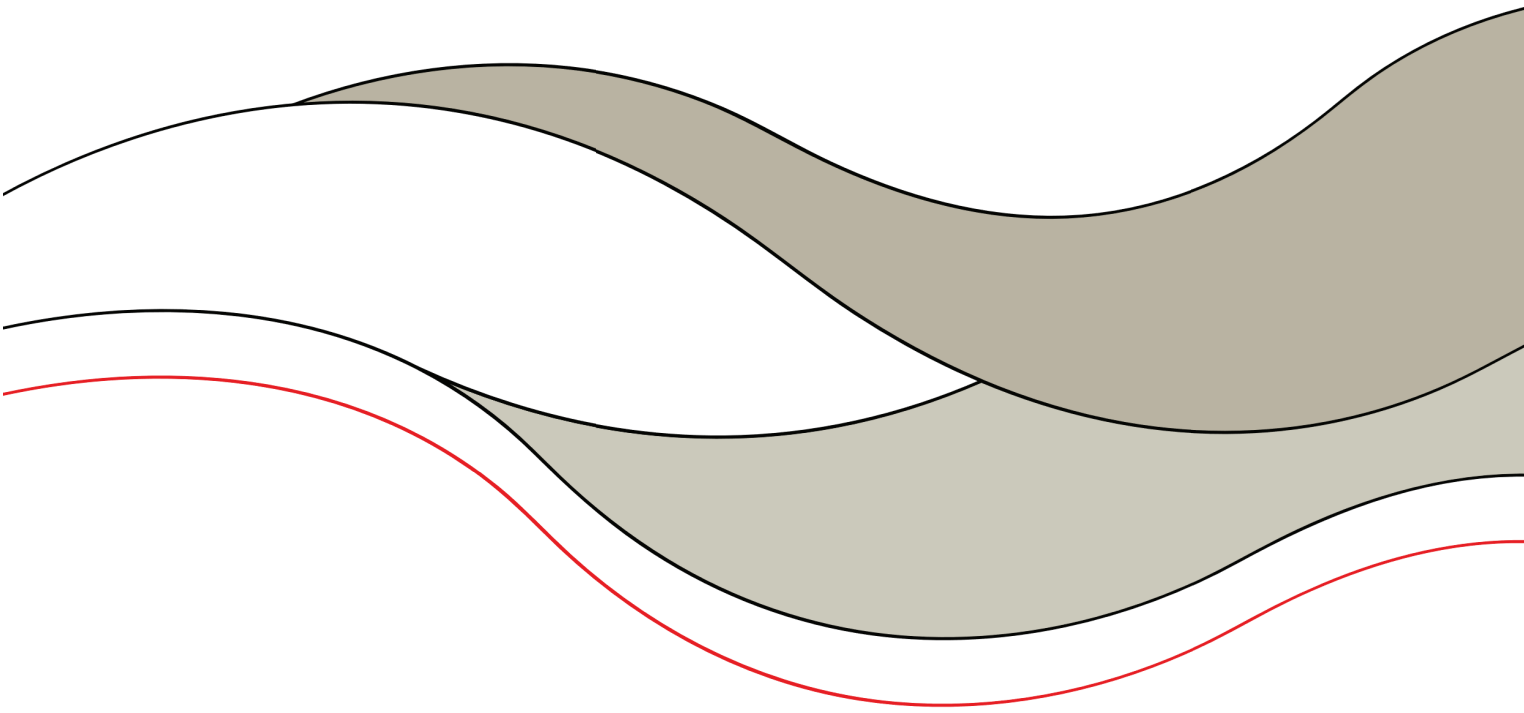
UBS

Asset Management
UBS Funds

Semi-Annual Report 2025/2026

Unaudited semi-annual report
as of 30 April 2026



Umbrella fund under Swiss law

UBS (CH) Equity Fund – Asia (USD)
UBS (CH) Equity Fund – Emerging Asia (USD)
UBS (CH) Equity Fund – European Opportunity Sustainable (EUR)
UBS (CH) Equity Fund – Global Opportunity (USD)
UBS (CH) Equity Fund – Mid Caps Switzerland (CHF)
UBS (CH) Equity Fund – Small Caps Switzerland (CHF)
UBS (CH) Equity Fund – Swiss High Dividend (CHF)
UBS (CH) Equity Fund – Swiss Income (CHF)
UBS (CH) Equity Fund – Swiss Total Yield (CHF)
UBS (CH) Equity Fund – Switzerland Sustainable (CHF)
UBS (CH) Equity Fund – Switzerland Quantitative Sustainable (CHF)
UBS (CH) Equity Fund – US Sustainable (USD)

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Sales restrictions

The regulations valid in the country in question apply to the issue and redemption of units of the sub-funds outside Switzerland.

The sub-funds have been authorised for distribution in the following countries:

The sub-funds UBS (CH) Equity Fund – Emerging Asia (USD), UBS (CH) Equity Fund – European Opportunity Sustainable (EUR), UBS (CH) Equity Fund – Global Opportunity (USD), UBS (CH) Equity Fund – Mid Caps Switzerland (CHF) and UBS (CH) Equity Fund – US Sustainable (USD) have been authorised by the Monetary Authority of Singapore (MAS) for exclusive distribution in an institutional setting to accredited investors and other investors within the meaning of Section 305 of the Securities and Futures Act and the Sixth Schedule of the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations in Singapore.

Units of the sub-funds may not be offered, sold or delivered within the United States.

Units of the sub-funds may not be offered, sold or delivered to United States citizens or persons resident in the United States and/or other individuals or legal entities whose income and/or earnings, regardless of their origin, are subject to US income tax, or persons who are US persons within the meaning of Regulation S under the US Securities Act of 1933 and/or the US Commodity Exchange Act, as amended. A US person is someone who:

(i) is a United States person within the meaning of Section 7701(a)(30) of the US Internal Revenue Code of 1986, as amended, and the Treasury Regulations promulgated thereunder;
(ii) is a US person within the meaning of Regulation S in the US Securities Act of 1933 (17 CFR § 230.902(k));
(iii) is not a Non-United States person within the meaning of Rule 4.7 of the US Commodity Futures Trading Commission Regulations (17 CFR § 4.7(a)(1)(iv));
(iv) resides in the United States within the meaning of Rule 202(a)(30)-1 under the US Investment Advisers Act of 1940, as amended; or
(v) any trust, entity or other structure formed for the purpose of allowing US persons to invest in this umbrella fund and in the sub-funds.

Asset class and ISIN

UBS (CH) Equity Fund –

Asia (USD)

I-A2-dist	CH0385856742
P-dist	CH0002788708
Q-dist	CH0203274797

Emerging Asia (USD)

P-dist	CH0000966991
(CHF hedged) P-dist	CH0186920168
Q-dist	CH0203271801
(CHF hedged) Q-dist	CH0289835073

European Opportunity Sustainable (EUR)

P-dist	CH0002791702
Q-dist	CH0203271504

Global Opportunity (USD)

I-A1-dist	CH0334714893
P-dist	CH0002788500
Q-dist	CH0203275596

Mid Caps Switzerland (CHF)

F-dist	CH0215017697
P-dist	CH0001117248
Q-dist	CH0203275570
QL-dist	CH0560899525

Small Caps Switzerland (CHF)

I-A1-acc	CH1391066524
I-B-acc	CH1391066540
P-acc	CH1391066516
P-dist	CH0004311335
Q-dist	CH0203271777
QL-dist	CH0502155606
U-X-acc	CH1391066532
U-X-dist	CH0431276150

Swiss High Dividend (CHF)

I-A1-acc	CH1391066474
I-A1-dist	CH0205552091
I-A3-acc	CH1517951203
I-B-acc	CH1391066508
I-X-dist	CH0206574912
P-acc	CH1391066466
P-dist	CH0127276381
Q-acc	CH1391066490
Q-dist	CH0203270225
QL-dist	CH0500707168
U-X-acc	CH1391066482

Swiss Income (CHF)

F-dist	CH0521193604
I-A3-dist	CH1426734252
I-A3-qdist	CH1513907175
I-X-dist	CH1139995422
P-dist	CH0017043958
Q-dist	CH0199750289
QL-dist	CH0502155648

Swiss Total Yield (CHF)

I-X-dist	CH1505113998
P-dist	CH1472323323
Q-dist	CH1472323349
U-X-dist	CH1472323364

Switzerland Sustainable (CHF)

I-A1-dist	CH0205553073
I-B-dist	CH0594826155
I-X-dist	CH0540307243
P-acc	CH1391066433
P-dist	CH0002791769
Q-acc	CH1391066441
Q-dist	CH0203277097
U-X-dist	CH0546052827

Switzerland Quantitative Sustainable (CHF)

F-acc	CH0341732458
I-X-acc	CH0573990394

US Sustainable (USD)

I-A1-dist	CH0102756191
P-dist	CH0002788401
Q-dist	CH0203275505

Organization

Fund Management
UBS Fund Management (Switzerland) AG
Aeschenvorstadt 1, 4002 Basel

Board of Directors
Manuel Roller
Chairman
Managing Director, UBS Asset Management Switzerland AG, Zurich

Daniel Conrad Brüllmann
Vice-chairman
Managing Director, UBS Asset Management Switzerland AG, Zurich

Francesca Gigli Prym
Member
Managing Director, UBS Asset Management (Europe) S.A. Luxembourg, Luxembourg

Michèle Sennhauser
Member
Executive Director, UBS Asset Management Switzerland AG, Zurich

Andreas Binder
Independent Member

Franz Gysin
Independent Member

Werner Alfred Strebel
Independent Member

Executive Board
Eugène Del Cioppo
Managing Director

Georg Pfister
Deputy Managing Director
Head Operating Office, Finance, HR
(until 2.12.2025)*

Jakob Spur
Deputy Managing Director
Head Operations, HR
(since 2.12.2025)*

Michael Böniger
Member
Head Real Estate Funds – Operations & Business Management
(since 2.12.2025)*

Marcus Eberlein
Member
Head Investment Risk Control

Urs Fäs
Member
Head Real Estate Funds – Investment Management

Thomas Reisser
Member
Head Compliance & Operational Risk Control

Yves Schepperle
Member
Head WLS – Products

Beatrice Amez-Droz
Member
Head WLS – BD / CRM

Melanie Gut
Member
Head ManCo Oversight
(since 2.12.2025)*

Katharina Linhart
Member
Head ManCo Governance
(since 2.12.2025)*

Ursina Braun
Member
Head Finance
(since 2.12.2025)*

Custodian bank
UBS Switzerland AG, Zurich

Auditors
Ernst & Young Ltd, Basel

Delegation of investment decisions
UBS (CH) Equity Fund – Asia (USD)
UBS (CH) Equity Fund – Emerging Asia (USD)

UBS Asset Management (Singapore) Ltd., Singapore

UBS (CH) Equity Fund
– European Opportunity Sustainable (EUR)

UBS Asset Management (UK) Ltd., London

UBS (CH) Equity Fund – Mid Caps Switzerland (CHF)
UBS (CH) Equity Fund – Small Caps Switzerland (CHF)
UBS (CH) Equity Fund – Swiss High Dividend (CHF)
UBS (CH) Equity Fund – Swiss Income (CHF)
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UBS (CH) Equity Fund – Switzerland Sustainable (CHF)
UBS (CH) Equity Fund – Switzerland Quantitative Sustainable (CHF)

UBS Asset Management Switzerland AG, Zurich

UBS (CH) Equity Fund – US Sustainable (USD)
UBS (CH) Equity Fund – Global Opportunity (USD)

UBS Asset Management (Americas) LLC, New York

Delegation of administration
The administration of the sub-funds, in particular accounting, calculation of the net asset value, tax settlement, operation of IT systems and preparation of statements of accounts, has been delegated to Northern Trust Global Services SE, Leudelange, Luxembourg, Basel branch. The precise duties involved are set out in an agreement between the parties. All other fund management duties and the monitoring of other delegated duties are carried out in Switzerland.

* Subject to the approval by the Swiss Financial Market Supervisory Authority (FINMA), which was granted by letter dated 6 May 2026.

Paying agents
UBS Switzerland AG, Zurich
and its branches in Switzerland

Distribution Singapore
Units of

UBS (CH) Equity Fund – Emerging Asia (USD)
UBS (CH) Equity Fund
– European Opportunity Sustainable (EUR)
UBS (CH) Equity Fund – Global Opportunity (USD)
UBS (CH) Equity Fund – Mid Caps Switzerland (CHF)
UBS (CH) Equity Fund – US Sustainable (USD)

can be distributed in this country.

The sub-funds have been authorised by the Monetary Authority of Singapore (MAS) for exclusive distribution in an institutional setting to accredited investors and other investors within the meaning of Section 305 of the Securities and Futures Act and the Sixth Schedule of the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations in Singapore.

UBS (CH) Equity Fund – Asia (USD)

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.4.2026	31.10.2025	31.10.2024
Net fund assets in USD		95 908 734.08	82 976 397.75	69 521 703.89
Class I-A2-dist	**CH0385856742**			
Net asset value per unit in USD		149.24	126.84	99.91
Issue and redemption price per unit in USD[1]		149.24	126.54	99.58
Number of units outstanding		309 271.4540	307 125.3750	316 647.1330
Class P-dist	**CH0002788708**			
Net asset value per unit in USD		2 318.64	1 969.50	1 556.40
Issue and redemption price per unit in USD[1]		2 318.64	1 964.77	1 551.26
Number of units outstanding		19 881.2880	20 555.3250	22 228.9380
Class Q-dist	**CH0203274797**			
Net asset value per unit in USD		219.63	186.49	146.89
Issue and redemption price per unit in USD[1]		219.63	186.04	146.41
Number of units outstanding		16 647.2480	18 958.9100	22 378.6850

[1] see Supplementary information

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Taiwan Semiconductor Manufacturing Co Ltd	9.54
Samsung Electronics Co Ltd	9.14
Sk Hynix Inc	6.42
MediaTek Inc	5.09
Tencent Holdings Ltd	4.24
ASE Technology Holding Co Ltd	4.04
Hon Hai Precision Industry Co Ltd	3.40
Ping An Insurance Gr	3.23
Alibaba Group Holding	3.22
Samsung Fire & Marine Insurance Co Ltd	2.82
Others	47.00
TOTAL	**98.14**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets	
Electronics & semiconductors	32.56
Electrical devices & components	9.60
Internet, software & IT services	9.02
Financial & investment companies	6.17
Banks & credit institutions	5.07
Mechanical engineering & industrial equipment	4.15
Vehicles	3.32
Insurance	6.05
Food & soft drinks	2.82
Others	19.38
TOTAL	**98.14**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.4.2026	31.10.2025
Market values	**USD**	**USD**
Bank deposits		
– at sight	1 747 575.66	2 685 438.81
Securities		
– Shares and other equity instruments	94 643 524.91	81 175 204.78
Other assets	51 567.45	53 445.32
Total fund assets	**96 442 668.02**	**83 914 088.91**
Loans	-350 402.14	-235 936.26
Other liabilities	-183 531.80	-701 754.90
Net fund assets	**95 908 734.08**	**82 976 397.75**

Statement of income

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Income	**USD**	**USD**
Income from bank assets	32 790.80	75 268.83
Negative interest	-2 272.68	-4 351.93
Income from securities		
– from shares and other equity instruments	481 810.43	1 259 005.63
– from bonus shares	0.00	22 486.38
Offset payments from securities lending	71 387.04	215 596.62
Income from securities lending	6 342.50	4 723.40
Purchase of current net income on issue of units	2 881.94	5 719.12
TOTAL income	**592 940.03**	**1 578 448.05**
Expenses		
Interest payable	0.00	-1.01
Audit expenses	-18 648.61	-16 960.42
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A2-dist	-140 987.60	-224 026.70
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class P-dist	-379 623.08	-621 781.70
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class Q-dist	-17 657.29	-33 841.01
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P-dist[1]	63 270.48	112 500.92
Other expenses	-3 173.79	-2 228.71
Payment of current net income on redemption of units	-2 825.69	-27 934.85
TOTAL expenses	**-499 645.58**	**-814 273.48**
Net income	**93 294.45**	**764 174.57**
Realized capital gains and losses[2]	13 029 405.96	7 327 414.79
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P-dist[1]	-63 270.48	-112 500.92
Realized result	**13 059 429.93**	**7 979 088.44**
Unrealized capital gains and losses	2 288 053.36	10 822 068.90
Total result	**15 347 483.29**	**18 801 157.34**

[1] according to FTA circular no. 24 of 20.11.2017, no. 2.9.2.
[2] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
	USD	USD
Net fund assets at the beginning of the financial year	82 976 397.75	69 521 703.89
Ord. annual distribution	-760 668.40	-937 938.26
Balance of unit movements	-1 654 478.56	-4 408 525.22
Total result	15 347 483.29	18 801 157.34
Net fund assets at the end of the reporting period	**95 908 734.08**	**82 976 397.75**

Development of the outstanding units

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Class I-A2-dist	**Number**	**Number**
Situation at the beginning of the financial year	307 125.3750	316 647.1330
Units issued	10 937.0480	12 011.1100
Units redeemed	-8 790.9690	-21 532.8680
Situation at the end of the period	**309 271.4540**	**307 125.3750**
Difference between units issued and units redeemed	2 146.0790	-9 521.7580

Class P-dist	**Number**	**Number**
Situation at the beginning of the financial year	20 555.3250	22 228.9380
Units issued	94.1810	210.6440
Units redeemed	-768.2180	-1 884.2570
Situation at the end of the period	**19 881.2880**	**20 555.3250**
Difference between units issued and units redeemed	-674.0370	-1 673.6130

Class Q-dist	**Number**	**Number**
Situation at the beginning of the financial year	18 958.9100	22 378.6850
Units issued	107.0000	82.0000
Units redeemed	-2 418.6620	-3 501.7750
Situation at the end of the period	**16 647.2480**	**18 958.9100**
Difference between units issued and units redeemed	-2 311.6620	-3 419.7750

Inventory of Fund assets

Securities traded on an exchange

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in USD	in %[3]	Thereof in lending Quantity/ Nominal
Bearer shares								
China								
CHINA CITIC BK COR 'H'CNY1*	HKD	2 185 000	624 000	1 494 000	1 315 000	1 377 656	1.43	
CHINA MENGNIU DAIR HKD0.1*	HKD	886 000		262 000	624 000	1 384 115	1.44	377 397
CHINA RES ENT NPV*	HKD	332 541	177 500	120 500	389 541	1 334 975	1.38	389 541
CHINA RES LAND HKD0.10*	HKD	176 000	106 000		282 000	1 175 154	1.22	282 000
CHN INTL CAP (HK) CNY1 H*	HKD		581 200		581 200	1 502 922	1.56	
CNOOC LTD HKD0.02*	HKD		234 000		234 000	876 929	0.91	199 957
FUYAO GLASS GROUP 'A'CNY1*	CNY	81 500	51 900	10 300	123 100	1 062 753	1.10	
I/MONGOLIA YILI IN 'A'CNY1*	CNY		447 100	447 100				
JIANGSU ZHONG TIAN 'A'CNY1*	CNY		465 100	84 900	380 200	1 854 403	1.92	
KWEICHOW MOUTAI 'A'CNY1*	CNY	4 200		4 200				
LUXSHARE PRECISION 'A'CNY1*	CNY		186 900		186 900	1 842 107	1.91	
NARI TECH DEV CO 'A'CNY1*	CNY	269 260		47 800	221 460	843 122	0.87	
PING AN INSURANCE 'H'CNY1*	HKD	397 500	178 000	189 500	386 000	3 114 369	3.23	386 000
SANY HEAVY IND CO 'A' CNY1*	CNY	491 900		135 700	356 200	1 063 233	1.10	
SHENZHEN INOVANCE 'A'CNY1*	CNY		98 100		98 100	987 504	1.02	
SIEYUAN ELECTRIC C 'A'CNY1*	CNY	17 300		17 300				
TENCENT HLDGS LIMI HKD0.00002*	HKD	88 400		20 200	68 200	4 090 978	4.24	
WEICHAI POWER CO 'H'CNY1*	HKD	369 000		209 000	160 000	795 773	0.83	122 481
YANTAI JEREH OILFI 'A'CNY1*	CNY		54 100	11 100	43 000	864 587	0.90	
ZIJIN MINING GROUP 'H'CNY0.1*	HKD	706 000		398 000	308 000	1 415 458	1.47	308 000
TOTAL China						**25 586 039**	**26.53**	
Hong Kong								
AIA GROUP LTD NPV*	HKD	220 600		220 600				
GALAXY ENTERTAINME HKD0.10*	HKD		106 000		106 000	450 198	0.47	106 000
SUN HUNG KAI PROP NPV*	HKD	61 921		20 500	41 421	722 428	0.75	41 421
TOTAL Hong Kong						**1 172 626**	**1.22**	
India								
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD INR2*	INR	43 948		1 823	42 125	733 766	0.76	
BHARAT ELECTRONICS INR1*	INR		144 684		144 684	655 868	0.68	
DLF LIMITED INR2*	INR	64 691	64 506	33 068	96 129	593 075	0.61	
MARUTI UDYOG INR5*	INR		5 659	548	5 111	715 206	0.74	
RELIANCE INDS INR10(100%DEMAT)*	INR	156 726	20 607	39 324	138 009	2 075 406	2.15	
STATE BK OF INDIA INR1*	INR		137 728	7 735	129 993	1 459 792	1.51	
TOTAL India						**6 233 113**	**6.46**	
Indonesia								
BK MANDIRI IDR250*	IDR		5 093 200	5 093 200				
TOTAL Indonesia							**0.00**	
Malaysia								
CIMB GROUP HOLDINGS BHD MYR1*	MYR	1 327 322		1 327 322				
TOTAL Malaysia							**0.00**	
South Korea								
KB FINANCIAL GROUP KRW5000*	KRW		16 416		16 416	1 782 289	1.85	
KIA CORPORATION KRW5000*	KRW		7 215	77	7 138	731 962	0.76	
KT CORPORATION KRW5000*	KRW		19		19	782	0.00	
SAMSUNG ELECTRONIC KRW100*	KRW	49 216	10 959	1 494	58 681	8 817 628	9.14	
SAMSUNG FIRE & MAR KRW500*	KRW	4 762	4 730	752	8 740	2 719 942	2.82	
SHINHAN FIN GROUP KRW5000*	KRW		25 618	25 618				
SK HYNIX INC KRW5000*	KRW	11 265	1 164	5 388	7 041	6 190 259	6.42	
TOTAL South Korea						**20 242 862**	**20.99**	

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in USD	in %[3]	Thereof in lending Quantity/ Nominal
Taiwan								
CTBC FINANCIAL HOL TWD10*	TWD		1 607 000		1 607 000	2 660 669	2.76	
HON HAI PRECISION TWD10*	TWD	397 000	74 000		471 000	3 283 313	3.40	
MEDIATEK INC TWD10*	TWD	63 000	11 000	15 000	59 000	4 907 460	5.09	
TAIWAN SEMICON MAN TWD10*	TWD	167 230	6 000	38 000	135 230	9 203 551	9.54	
TOTAL Taiwan						**20 054 992**	**20.79**	
United States of America								
YUM CHINA HLDGS IN COM USD0.01*	HKD		26 400		26 400	1 292 191	1.34	
TOTAL United States of America						**1 292 191**	**1.34**	
Total Bearer shares						**74 581 824**	**77.33**	
Registered shares								
China								
ALIBABA GROUP HLDG USD1*	HKD	106 400	85 600		192 000	3 106 458	3.22	
CONTEMPORARY AMPER A CNY1*	CNY	31 000		9 400	21 600	1 380 210	1.43	
LI AUTO INC-CLASS A*	HKD	51 000	23 900	6 300	68 600	593 443	0.62	26 501
NETEASE INC USD0.0001*	HKD		31 600		31 600	725 664	0.75	31 600
SHENZHEN MINDRAY B 'A' CNY1*	CNY	46 200		24 600	21 600	533 297	0.55	
TRIP COM GROUP LTD USD0.00125*	HKD		14 550		14 550	777 842	0.81	
WUXI APPTEC CO LTD A CNY1*	CNY		39 100		39 100	629 047	0.65	
XIAOMI CORPORATION USD0.0000025*	HKD	272 000		272 000				
TOTAL China						**7 745 962**	**8.03**	
Hong Kong								
ZIJIN GOLD INTERNA NPV*	HKD	2 052		2 052				
TOTAL Hong Kong							**0.00**	
India								
EICHER MOTORS INR1*	INR	22 943	778	8 163	15 558	1 162 463	1.21	
HDFC BANK INR1*	INR	346 460	78 033	171 125	253 368	2 055 025	2.13	
INTERGLOBE AVIATIO INR10*	INR	12 322	530		12 852	580 204	0.60	
REC LTD INR10*	INR	404 893		404 893				
TOTAL India						**3 797 692**	**3.94**	
Singapore								
CAPITALAND INVESTM NPV*	SGD	219 100		219 100				
SINGAPORE TELECOMM NPV*	SGD	713 800		473 400	240 400	862 784	0.89	
TOTAL Singapore						**862 784**	**0.89**	
South Korea								
HANWHA AEROSPACE C KRW5000*	KRW	1 392	59		1 451	1 392 542	1.44	
TOTAL South Korea						**1 392 542**	**1.44**	
Taiwan								
ASE TECHNOLOGY HOL TWD10*	TWD	238 000	24 000	8 000	254 000	3 894 315	4.04	
TOTAL Taiwan						**3 894 315**	**4.04**	
Total Registered shares						**17 693 295**	**18.35**	
Depository receipts								
China								
PDD HOLDINGS INC SPON ADS EACH REP 4 ORD SHS*	USD	22 386		12 391	9 995	977 961	1.01	
TOTAL China						**977 961**	**1.01**	
Singapore								
SEA LTD ADS EACH REP ONE CL A SHS*	USD		9 314		9 314	776 896	0.81	
TOTAL Singapore						**776 896**	**0.81**	

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in USD	in %[3]	Thereof in lending Quantity/ Nominal
South Korea								
KT CORPORATION ADR(EACH REP 1/2 ORD SHS)*	USD		39 200	10 188	29 012	613 549	0.65	
TOTAL South Korea						**613 549**	**0.65**	
Thailand								
AIRPORTS OF THAILA THB1.00(NVDR)*	THB	342 200		342 200				
TOTAL Thailand							**0.00**	
Total Depository receipts						**2 368 406**	**2.46**	
Investment certificates, closed end								
Singapore								
CAPITALAND INTEGRATED COMMERCIAL TRUST REAL ESTATE INV TRUST*	SGD	6 808		6 808				
TOTAL Singapore							**0.00**	
Total Investment certificates, closed end							**0.00**	
Total Securities traded on an exchange						**94 643 525**	**98.14**	
Total securities and similar instruments						**94 643 525**	**98.14**	
(thereof in lending						11 363 138	11.78)	
Bank deposits at sight						1 747 576	1.81	
Other assets						51 567	0.05	
Total fund assets						**96 442 668**	**100.00**	
Short-term bank liabilities						-350 402		
Other liabilities						-183 532		
Net fund assets						**95 908 734**		

Valuation categories	Market value as of 30.4.2026	in % of the total fund assets[3]
Investments valued at prices paid on the main market	94 643 525	98.14
Investments valuation based on market-observed parameters	–	–
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**94 643 525**	**98.14**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

[3] Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Derivative financial instruments

CISO-FINMA Art. 23

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
HKD	970 000	USD	123 763	08.04.2026

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:

Class I-A2-dist:	0.68% p.a.;
Class P-dist:	1.80% p.a.;
Class Q-dist:	1.02% p.a.;

– Maximum flat fee as specified in the fund contract:

Class I-A2-dist:	0.85% p.a.;
Class P-dist:	2.20% p.a.;
Class Q-dist:	1.28% p.a.;

based on the average net fund assets.

Commission sharing agreements and soft commissions ("soft commissions")

The fund management company has not concluded any commission sharing agreements.
Depending on the market and/or instrument, however, the fund management company may approve agreements customary in the market such as integrated transaction models, provided that the corresponding services directly or indirectly benefit the fund.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A2-dist:	0.71%
Class P-dist:	1.83%
Class Q-dist:	1.04%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is generally 2% of the valuation net asset value. However, in exceptional circumstances, the fund management company may decide to temporarily apply an adjustment of more than 2% of the prevailing net asset value for each sub-fund and/or valuation day, if it has sufficient grounds to believe that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers incidental costs (bid-ask spread, standard brokerage charges, commissions, fees, etc.) incurred on average in the investment of the net asset inflow or the sale of the portion of the investments corresponding to the net asset outflow. The adjustment will lead to an increase in the valuation net asset value if the net movements result in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movements result in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value.

Exchange rates

CHF	1	=	USD	1.27	KRW	1	=	USD	0.00
CNY	1	=	USD	0.15	SGD	1	=	USD	0.78
HKD	1	=	USD	0.13	THB	1	=	USD	0.03
IDR	1	=	USD	0.00	TWD	1	=	USD	0.03
INR	1	=	USD	0.01					

UBS (CH) Equity Fund – Emerging Asia (USD)

Category securities funds

Most important figures

	ISIN	30.4.2026	31.10.2025	31.10.2024
Net fund assets in USD		116 161 901.02	104 088 417.79	91 275 914.83
Class P-dist	**CH0000966991**			
Net asset value per unit in USD		180.50	155.14	122.71
Issue and redemption price per unit in USD[1]		180.81	155.40	123.02
Number of units outstanding		533 299.0560	551 473.6980	604 743.1680
Class (CHF hedged) P-dist	**CH0186920168**			
Net asset value per unit in CHF		180.20	158.52	131.24
Issue and redemption price per unit in CHF[1]		180.51	158.79	131.57
Number of units outstanding		20 557.7640	22 552.9030	24 538.0370
Class Q-dist	**CH0203271801**			
Net asset value per unit in USD		267.72	229.25	179.68
Issue and redemption price per unit in USD[1]		268.18	229.64	180.13
Number of units outstanding		40 112.6510	43 328.0690	51 054.5420
Class (CHF hedged) Q-dist	**CH0289835073**			
Net asset value per unit in CHF		193.32	169.37	138.66
Issue and redemption price per unit in CHF[1]		193.65	169.66	139.01
Number of units outstanding		18 270.1370	19 601.7390	26 048.7090

[1] see Supplementary information

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Samsung Electronics Co Ltd	9.67
Taiwan Semiconductor Manufacturing Co Ltd	9.47
Sk Hynix Inc	7.30
Tencent Holdings Ltd	5.66
ASE Technology Holding Co Ltd	5.32
MediaTek Inc	4.83
Alibaba Group Holding	4.31
Hon Hai Precision Industry Co Ltd	4.26
Ping An Insurance Gr	3.53
Contemporary Amperex Technology Co.	3.26
Others	38.93
TOTAL	**96.54**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets	
Electronics & semiconductors	36.04
Internet, software & IT services	10.79
Electrical devices & components	7.26
Banks & credit institutions	6.44
Mechanical engineering & industrial equipment	4.47
Financial & investment companies	3.94
Insurance	3.53
Vehicles	3.00
Mining, coal & steel	2.90
Aerospace industry	2.49
Others	15.68
TOTAL	**96.54**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.4.2026	31.10.2025
Market values	**USD**	**USD**
Bank deposits		
– at sight	4 142 449.79	1 785 700.44
Securities		
– Shares and other equity instruments	114 735 917.27	104 071 076.67
Derivative financial instruments	-90 304.85	-47 176.61
Other assets	57 000.73	47 250.94
Total fund assets	**118 845 062.94**	**105 856 851.44**
Loans	-1 977 504.28	-277 356.37
Other liabilities	-705 657.64	-1 491 077.28
Net fund assets	**116 161 901.02**	**104 088 417.79**

Statement of income

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Income	**USD**	**USD**
Income from bank assets	40 825.06	73 965.91
Negative interest	-2 975.59	-4 462.97
Income from securities		
– from shares and other equity instruments	415 442.44	1 425 409.95
– from bonus shares	3 613.99	11 133.66
Offset payments from securities lending	62 939.83	90 040.96
Income from securities lending	4 897.65	3 026.27
Purchase of current net income on issue of units	-654.96	-1 419.44
TOTAL income	**524 088.42**	**1 597 694.34**
Expenses		
Interest payable	0.00	-89.73
Audit expenses	-20 655.69	-18 730.89
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class P-dist	-1 025 848.43	-1 681 464.51
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class (CHF hedged) P-dist	-51 879.90	-84 901.85
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class Q-dist	-59 069.25	-104 852.30
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class (CHF hedged) Q-dist	-26 308.63	-45 221.21
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P-dist[1]	368 253.31	640 944.85
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class (CHF hedged) P-dist[1]	19 319.34	33 545.85
Other expenses	-11 453.82	-21 154.11
Payment of current net income on redemption of units	6 777.87	-1 884.51
TOTAL expenses	**-800 865.20**	**-1 283 808.41**
Net income	**-276 776.78**	**313 885.93**
Realized capital gains and losses[2]	9 847 007.86	7 821 355.15
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P-dist[1]	-368 253.31	-640 944.85
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class (CHF hedged) P-dist[1]	-19 319.34	-33 545.85
Realized result	**9 182 658.43**	**7 460 750.38**
Unrealized capital gains and losses	7 682 635.50	15 260 760.06
Total result	**16 865 293.93**	**22 721 510.44**

[1] according to FTA circular no. 24 of 20.11.2017, no. 2.9.2.
[2] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
	USD	USD
Net fund assets at the beginning of the financial year	104 088 417.79	91 275 914.83
Ord. annual distribution	-312 375.27	-593 623.82
Balance of unit movements	-4 479 435.43	-9 315 383.66
Total result	16 865 293.93	22 721 510.44
Net fund assets at the end of the reporting period	**116 161 901.02**	**104 088 417.79**

Development of the outstanding units

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Class P-dist	**Number**	**Number**
Situation at the beginning of the financial year	551 473.6980	604 743.1680
Units issued	1 199.7270	6 144.8970
Units redeemed	-19 374.3690	-59 414.3670
Situation at the end of the period	**533 299.0560**	**551 473.6980**
Difference between units issued and units redeemed	-18 174.6420	-53 269.4700

Class (CHF hedged) P-dist	**Number**	**Number**
Situation at the beginning of the financial year	22 552.9030	24 538.0370
Units issued	1 506.8500	2 976.4920
Units redeemed	-3 501.9890	-4 961.6260
Situation at the end of the period	**20 557.7640**	**22 552.9030**
Difference between units issued and units redeemed	-1 995.1390	-1 985.1340

Class Q-dist	**Number**	**Number**
Situation at the beginning of the financial year	43 328.0690	51 054.5420
Units issued	44.0000	6 874.0210
Units redeemed	-3 259.4180	-14 600.4940
Situation at the end of the period	**40 112.6510**	**43 328.0690**
Difference between units issued and units redeemed	-3 215.4180	-7 726.4730

Class (CHF hedged) Q-dist	**Number**	**Number**
Situation at the beginning of the financial year	19 601.7390	26 048.7090
Units issued	494.2420	65.0000
Units redeemed	-1 825.8440	-6 511.9700
Situation at the end of the period	**18 270.1370**	**19 601.7390**
Difference between units issued and units redeemed	-1 331.6020	-6 446.9700

Inventory of Fund assets

Securities traded on an exchange

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in USD	in %[3]	Thereof in lending Quantity/ Nominal
Bearer shares								
China								
BAIDU INC HKD0.000000625 A CLASS*	HKD		86 950	23 200	63 750	973 491	0.82	63 750
CHINA CITIC BK COR 'H'CNY1*	HKD	2 679 000	128 000		2 807 000	2 940 746	2.47	
CHN INTL CAP (HK) CNY1 H*	HKD		556 000		556 000	1 437 758	1.21	110 000
CNOOC LTD HKD0.02*	HKD		322 000		322 000	1 206 714	1.02	322 000
FUYAO GLASS GROUP 'A'CNY1*	CNY	153 200		25 500	127 700	1 102 466	0.93	
JIANGSU ZHONG TIAN 'A'CNY1*	CNY		463 000	117 600	345 400	1 684 668	1.42	
PING AN INSURANCE 'H'CNY1*	HKD	520 500			520 500	4 199 557	3.53	520 500
SANY HEAVY IND CO 'A' CNY1*	CNY	662 500	92 900		755 400	2 254 819	1.90	
SHENZHEN INOVANCE 'A'CNY1*	CNY		142 900		142 900	1 438 474	1.21	
TENCENT HLDGS LIMI HKD0.00002*	HKD	117 200	3 200	8 200	112 200	6 730 318	5.66	
ZIJIN MINING GROUP 'A'CNY0.1*	CNY	703 700			703 700	3 447 742	2.90	
TOTAL China						**27 416 753**	**23.07**	
India								
ADANI PORTS & SPECIAL ECONOMIC ZONE LTD INR2*	INR	60 930	8 768		69 698	1 214 055	1.02	
BHARAT ELECTRONICS INR1*	INR	211 845	54 402		266 247	1 206 927	1.02	
DLF LIMITED INR2*	INR	182 221			182 221	1 124 225	0.95	
GMR AIRPORTS LTD INR1*	INR	1 042 315		1 042 315				
RELIANCE INDS INR10(100%DEMAT)*	INR	170 189		24 828	145 361	2 185 967	1.84	
STATE BK OF INDIA INR1*	INR		220 943		220 943	2 481 140	2.09	
TOTAL India						**8 212 313**	**6.91**	
Malaysia								
CIMB GROUP HOLDINGS BHD MYR1*	MYR	1 124 091		480 400	643 691	1 242 151	1.05	
TOTAL Malaysia						**1 242 151**	**1.05**	
South Korea								
HYUNDAI MOTOR CO KRW5000*	KRW	6 494		3 116	3 378	1 213 046	1.02	
KB FINANCIAL GROUP KRW5000*	KRW	18 476			18 476	2 005 944	1.69	
SAMSUNG ELECTRONIC KRW100*	KRW	103 407		26 897	76 510	11 496 681	9.67	
SAMSUNG FIRE & MAR KRW500*	KRW		6 433		6 433	2 001 989	1.68	
SHINHAN FIN GROUP KRW5000*	KRW	19 494		19 494				
SK HYNIX INC KRW5000*	KRW	16 276		6 402	9 874	8 680 957	7.30	
TOTAL South Korea						**25 398 617**	**21.37**	
Taiwan								
ALCHIP TECHNOLOGIE TWD10*	TWD	10 343		10 343				
HON HAI PRECISION TWD10*	TWD	607 000	119 000		726 000	5 060 902	4.26	
LITE-ON TECHNOLOGY TWD10*	TWD		412 000		412 000	2 179 266	1.83	
MEDIATEK INC TWD10*	TWD	85 000	13 000	29 000	69 000	5 739 232	4.83	
TAIWAN SEMICON MAN TWD10*	TWD	207 154		41 700	165 454	11 260 551	9.47	
TOTAL Taiwan						**24 239 951**	**20.40**	
Total Bearer shares						**86 509 786**	**72.79**	
Registered shares								
China								
ALIBABA GROUP HLDG USD1*	HKD	318 168	47 000	48 700	316 468	5 120 284	4.31	
CONTEMPORARY AMPER A CNY1*	CNY	55 700	9 500	4 500	60 700	3 878 646	3.26	
MEITUAN USD0.00001 B CLASS*	HKD	40 500		40 500				
NETEASE INC USD0.0001*	HKD	59 300		59 300				
TRIP COM GROUP LTD USD0.00125*	HKD	28 350	10 800		39 150	2 092 956	1.76	
WUXI APPTEC CO LTD A CNY1*	CNY		102 700		102 700	1 652 254	1.39	
XIAOMI CORPORATION USD0.0000025*	HKD	501 000		501 000				
TOTAL China						**12 744 140**	**10.72**	

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in USD	in %[3]	Thereof in lending Quantity/ Nominal
Hong Kong								
ZIJIN GOLD INTERNA NPV*	HKD	17 234		17 234				
TOTAL Hong Kong							**0.00**	
India								
EICHER MOTORS INR1*	INR	38 004		6 507	31 497	2 353 393	1.98	
HDFC BANK INR1*	INR	433 139		157 807	275 332	2 233 171	1.88	
INTERGLOBE AVIATIO INR10*	INR	26 983		26 983				
TOTAL India						**4 586 564**	**3.86**	
South Korea								
HANWHA AEROSPACE C KRW5000*	KRW	3 087			3 087	2 962 632	2.49	
TOTAL South Korea						**2 962 632**	**2.49**	
Taiwan								
ASE TECHNOLOGY HOL TWD10*	TWD	528 000		116 000	412 000	6 316 764	5.32	
TOTAL Taiwan						**6 316 764**	**5.32**	
Total Registered shares						**26 610 100**	**22.39**	
Depository receipts								
China								
PDD HOLDINGS INC SPON ADS EACH REP 4 ORD SHS*	USD	9 500		9 500				
TOTAL China							**0.00**	
South Korea								
KT CORPORATION ADR(EACH REP 1/2 ORD SHS)*	USD		76 415		76 415	1 616 032	1.36	8 279
TOTAL South Korea						**1 616 032**	**1.36**	
Total Depository receipts						**1 616 032**	**1.36**	
Total Securities traded on an exchange						**114 735 917**	**96.54**	
Total securities and similar instruments						**114 735 917**	**96.54**	
(thereof in lending						6 839 296	5.75)	
Bank deposits at sight						4 142 450	3.49	
Derivative financial instruments						-90 305	-0.08	
Other assets						57 001	0.05	
Total fund assets						**118 845 063**	**100.00**	
Short-term bank liabilities						-1 977 504		
Other liabilities						-705 658		
Net fund assets						**116 161 901**		

Valuation categories	Market value as of 30.4.2026	in % of the total fund assets[3]
Investments valued at prices paid on the main market	114 735 917	96.54
Investments valuation based on market-observed parameters	-90 305	-0.08
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**114 645 612**	**96.46**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

[3] Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in USD	in % of total assets
Forward exchange transactions**						
USD	8 399 917	CHF	6 552 700	20.05.2026	-84 536	-0.08
USD	385 666	CHF	301 200	20.05.2026	-3 443	0.00
USD	271 773	CHF	212 300	20.05.2026	-2 364	0.00
USD	119 122	CHF	93 900	20.05.2026	38	0.00
					-90 305	-0.08

There may be differences in the way the figures mentioned above are rounded off.

** valuation based on market-observed parameters

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
USD	250 810	CHF	201 000	26.11.2025
CHF	159 400	USD	197 850	26.11.2025
CHF	110 200	USD	137 255	26.11.2025
USD	98 723	CHF	78 600	26.11.2025
CHF	101 900	USD	127 515	26.11.2025
CHF	319 000	USD	396 204	26.11.2025
USD	7 712 724	CHF	6 182 100	16.01.2026
CHF	134 000	USD	166 907	16.01.2026
USD	205 371	CHF	164 200	16.01.2026
USD	159 336	CHF	127 900	16.01.2026
CHF	229 000	USD	289 097	16.01.2026
USD	209 435	CHF	165 000	16.01.2026
USD	196 628	CHF	155 800	16.01.2026
USD	126 688	CHF	100 600	16.01.2026
USD	336 666	CHF	268 100	16.01.2026
CHF	79 300	USD	99 522	16.01.2026
USD	8 407 877	CHF	6 721 400	20.02.2026
USD	109 470	CHF	87 500	20.02.2026
USD	419 686	CHF	321 100	20.02.2026
CHF	258 100	USD	333 739	20.02.2026
USD	236 483	CHF	183 700	20.02.2026
CHF	148 300	USD	193 361	20.02.2026
USD	255 477	CHF	196 600	20.02.2026
CHF	83 800	USD	109 108	20.02.2026
USD	9 126 615	CHF	7 020 100	20.03.2026
USD	356 809	CHF	273 800	20.03.2026
CHF	212 700	USD	273 112	20.03.2026
CHF	115 600	USD	147 972	20.03.2026
CHF	219 900	USD	282 988	20.03.2026
CHF	279 500	USD	360 388	20.03.2026
USD	354 176	CHF	277 700	20.03.2026
CHF	179 800	USD	228 283	20.03.2026
USD	8 382 145	CHF	6 564 100	20.04.2026
CHF	151 700	USD	192 318	20.04.2026
CHF	261 200	USD	327 139	20.04.2026
USD	236 389	CHF	188 500	20.04.2026
CHF	73 000	USD	92 467	20.04.2026

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	203 268	CHF	160 100	20.04.2026
USD	159 871	CHF	125 900	20.04.2026
USD	8 399 917	CHF	6 552 700	20.05.2026
USD	385 666	CHF	301 200	20.05.2026
USD	271 773	CHF	212 300	20.05.2026
USD	119 122	CHF	93 900	20.05.2026

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:

Class P-dist:	2.34% p.a.;
Class (CHF hedged) P-dist:	2.39% p.a.;
Class Q-dist:	1.20% p.a.;
Class (CHF hedged) Q-dist:	1.25% p.a.;

– Maximum flat fee as specified in the fund contract:

Class P-dist:	2.74% p.a.;
Class (CHF hedged) P-dist:	2.74% p.a.;
Class Q-dist:	1.50% p.a.;
Class (CHF hedged) Q-dist:	1.50% p.a.;

based on the average net fund assets.

Commission sharing agreements and soft commissions ("soft commissions")

The fund management company has not concluded any commission sharing agreements.
Depending on the market and/or instrument, however, the fund management company may approve agreements customary in the market such as integrated transaction models, provided that the corresponding services directly or indirectly benefit the fund.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class P-dist:	2.38%
Class (CHF hedged) P-dist:	2.42%
Class Q-dist:	1.23%
Class (CHF hedged) Q-dist:	1.29%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is generally 2% of the valuation net asset value. However, in exceptional circumstances, the fund management company may decide to temporarily apply an adjustment of more than 2% of the prevailing net asset value for each sub-fund and/or valuation day, if it has sufficient grounds to believe that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers incidental costs (bid-ask spread, standard brokerage charges, commissions, fees, etc.) incurred on average in the investment of the net asset inflow or the sale of the portion of the investments corresponding to the net asset outflow. The adjustment will lead to an increase in the valuation net asset value if the net movements result in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movements result in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value.

Exchange rates

CHF	1	=	USD	1.27	MYR	1	=	USD 0.25
CNY	1	=	USD	0.15	PHP	1	=	USD 0.02
HKD	1	=	USD	0.13	SGD	1	=	USD 0.78
INR	1	=	USD	0.01	THB	1	=	USD 0.03
KRW	1	=	USD	0.00	TWD	1	=	USD 0.03

UBS (CH) Equity Fund – European Opportunity Sustainable (EUR)

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.4.2026	31.10.2025	31.10.2024
Net fund assets in EUR		89 461 310.52	89 180 189.43	97 976 817.52
Class P-dist	**CH0002791702**			
Net asset value per unit in EUR		1 019.02	940.56	887.71
Issue and redemption price per unit in EUR[1]		1 018.61	940.28	887.44
Number of units outstanding		79 142.5240	84 455.7510	99 386.3270
Class Q-dist	**CH0203271504**			
Net asset value per unit in EUR		163.67	150.92	141.64
Issue and redemption price per unit in EUR[1]		163.60	150.87	141.60
Number of units outstanding		53 848.8250	64 567.0710	68 840.5130

[1] see Supplementary information

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
ASML Holding NV	4.90
AstraZeneca Plc	3.61
Novartis AG	3.50
Schneider Electric S.A.	3.50
Banco Bilbao Vizcaya	3.44
Shell Plc	3.35
NatWest Group Plc	2.89
BAWAG Group AG	2.86
L'Oreal SA	2.82
Deutsche Boerse AG	2.79
Others	63.93
TOTAL	**97.59**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by risk domicile in % of total assets	
Germany	15.66
Netherlands	14.39
United Kingdom	13.58
France	12.20
Switzerland	11.43
Spain	5.23
Sweden	5.14
United States of America	3.96
Italy	3.44
Denmark	3.25
Others	9.31
TOTAL	**97.59**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.4.2026	31.10.2025
Market values	**EUR**	**EUR**
Bank deposits		
– at sight	1 111 999.42	1 831 714.35
Securities		
– Shares and other equity instruments	88 007 459.96	87 363 670.67
Derivative financial instruments	70 013.12	-24 633.61
Other assets	988 601.64	723 387.52
Total fund assets	**90 178 074.14**	**89 894 138.93**
Loans	-10 511.62	0.00
Other liabilities	-706 252.00	-713 949.50
Net fund assets	**89 461 310.52**	**89 180 189.43**

Statement of income

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Income	**EUR**	**EUR**
Income from bank assets	6 541.07	17 975.19
Negative interest	-1 525.24	-2 890.72
Income from securities		
– from shares and other equity instruments	875 838.41	1 960 906.12
– from bonus shares	140 578.77	187 693.43
Offset payments from securities lending	0.00	235 312.02
Income from securities lending	0.00	19 689.51
Purchase of current net income on issue of units	-159.88	1 766.25
TOTAL income	**1 021 273.13**	**2 420 451.80**
Expenses		
Interest payable	0.00	-259.12
Audit expenses	-17 827.09	-17 200.07
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class P-dist	-826 484.62	-1 671 292.86
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class Q-dist	-47 925.69	-98 124.90
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P-dist[1]	218 775.31	458 834.92
Other expenses	-1 147.10	-2 059.49
Payment of current net income on redemption of units	1 608.94	-30 234.58
TOTAL expenses	**-673 000.25**	**-1 360 336.10**
Net income	**348 272.88**	**1 060 115.70**
Realized capital gains and losses[2]	3 664 856.23	5 971 916.88
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P-dist[1]	-218 775.31	-458 834.92
Realized result	**3 794 353.80**	**6 573 197.66**
Unrealized capital gains and losses	4 570 042.57	55 269.75
Total result	**8 364 396.37**	**6 628 467.41**

[1] according to FTA circular no. 24 of 20.11.2017, no. 2.9.2.
[2] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
	EUR	EUR
Net fund assets at the beginning of the financial year	89 180 189.43	97 976 817.52
Ord. annual distribution	-1 037 223.77	-1 233 666.83
Balance of unit movements	-7 046 051.51	-14 191 428.67
Total result	8 364 396.37	6 628 467.41
Net fund assets at the end of the reporting period	**89 461 310.52**	**89 180 189.43**

Development of the outstanding units

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Class P-dist	**Number**	**Number**
Situation at the beginning of the financial year	84 455.7510	99 386.3270
Units issued	364.5130	400.6190
Units redeemed	-5 677.7400	-15 331.1950
Situation at the end of the period	**79 142.5240**	**84 455.7510**
Difference between units issued and units redeemed	-5 313.2270	-14 930.5760

Class Q-dist	**Number**	**Number**
Situation at the beginning of the financial year	64 567.0710	68 840.5130
Units issued	347.1850	486.7840
Units redeemed	-11 065.4310	-4 760.2260
Situation at the end of the period	**53 848.8250**	**64 567.0710**
Difference between units issued and units redeemed	-10 718.2460	-4 273.4420

Inventory of Fund assets

Securities traded on an exchange

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in EUR	in %[3]	Thereof in lending Quantity/ Nominal
Bearer shares								
Austria								
BAWAG GROUP AG NPV*	EUR	19 320		1 609	17 711	2 580 493	2.86	
TOTAL Austria						**2 580 493**	**2.86**	
Denmark								
NOVONESIS NOVOZYMES B SER'B'DKK2*	DKK	25 547		1 918	23 629	1 236 085	1.37	
TOTAL Denmark						**1 236 085**	**1.37**	
France								
DANONE EUR0.25*	EUR	29 065		2 760	26 305	1 755 596	1.95	
L'OREAL EUR0.20*	EUR	7 581		637	6 944	2 541 851	2.82	
LVMH MOET HENNESSY EUR0.30*	EUR	4 560		391	4 169	1 881 887	2.09	
SCHNEIDER ELECTRIC EUR8*	EUR	12 853		1 108	11 745	3 154 707	3.50	
TOTAL France						**9 334 041**	**10.35**	
Germany								
AIXTRON SE ORD NPV*	EUR	69 892		43 845	26 047	1 223 688	1.36	
BEIERSDORF AG NPV*	EUR	20 549		1 560	18 989	1 340 244	1.49	
KNORR BREMSE AG NPV*	EUR	20 199		6 322	13 877	1 374 517	1.52	
SAP AG ORD NPV*	EUR		15 298	662	14 636	2 129 538	2.36	
TOTAL Germany						**6 067 987**	**6.73**	
Ireland								
BANK OF IRELAND GR EUR1*	EUR	162 347		13 674	148 673	2 488 786	2.76	
TOTAL Ireland						**2 488 786**	**2.76**	
Italy								
INFRASTRUTTURE WIR NPV*	EUR	88 067	126 693	6 761	207 999	1 502 793	1.67	
TOTAL Italy						**1 502 793**	**1.67**	
Netherlands								
AALBERTS NV EUR0.25*	EUR	79 248		6 531	72 717	2 347 305	2.60	
ASR NEDERLAND N.V. EUR0.16*	EUR	29 733		2 525	27 208	1 756 548	1.95	
EXOR NV EUR0.01*	EUR	15 512		15 512				
WOLTERS KLUWER EUR0.12*	EUR	16 553	5 313	1 559	20 307	1 348 791	1.50	
TOTAL Netherlands						**5 452 644**	**6.05**	
Spain								
IBERDROLA SA EUR0.75 (POST SUBDIVISION)*	EUR	79 215	1 064	80 279				
INDITEX EUR0.03 (POST SUBD)*	EUR	47 579		15 710	31 869	1 611 934	1.79	
TOTAL Spain						**1 611 934**	**1.79**	
Sweden								
ASSA ABLOY SER'B'NPV (POST SPLIT)*	SEK	72 141		6 304	65 837	2 131 691	2.36	
TOTAL Sweden						**2 131 691**	**2.36**	
United Kingdom								
3I GROUP ORD GBP0.738636*	GBP		64 506		64 506	1 914 407	2.12	
ASTRAZENECA ORD USD0.25*	GBP	22 103		1 940	20 163	3 257 782	3.61	
TOTAL United Kingdom						**5 172 189**	**5.74**	
Total Bearer shares						**37 578 642**	**41.67**	

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in EUR	in %[3]	Thereof in lending Quantity/ Nominal
Registered shares								
Denmark								
NOVO NORDISK A/S DKK0.1 B*	DKK	50 587		4 018	46 569	1 696 688	1.88	
TOTAL Denmark						**1 696 688**	**1.88**	
France								
MICHELIN (CGDE) EUR0.50 (POST SUBDIVISION)*	EUR	43 220	14 752	3 968	54 004	1 665 483	1.85	
TOTAL France						**1 665 483**	**1.85**	
Germany								
DEUTSCHE BOERSE AG NPV(REGD)*	EUR	9 765	3 815	3 966	9 614	2 515 022	2.79	
DEUTSCHE TELEKOM NPV(REGD)*	EUR	73 283	9 370	5 533	77 120	2 126 198	2.36	
HANNOVER RUECKVERS ORD NPV(REGD)*	EUR	8 856		2 351	6 505	1 675 688	1.86	
INFINEON TECHNOLOG AG NPV (REGD)*	EUR	42 992		12 493	30 499	1 742 408	1.93	
TOTAL Germany						**8 059 317**	**8.94**	
Italy								
SNAM EUR1*	EUR	259 663		22 128	237 535	1 597 660	1.77	
TOTAL Italy						**1 597 660**	**1.77**	
Netherlands								
ASML HOLDING NV EUR0.09*	EUR	5 924		2 309	3 615	4 418 976	4.90	
MAGNUM ICE CREAM C NPV*	GBP		10 674	10 674				
SHELL PLC ORD EUR0.07*	GBP	86 016		7 569	78 447	3 022 411	3.35	
TOTAL Netherlands						**7 441 387**	**8.25**	
Portugal								
GALP ENERGIA EUR1-B*	EUR	74 347		5 562	68 785	1 372 949	1.52	
TOTAL Portugal						**1 372 949**	**1.52**	
South Africa								
ANGLO AMERICAN ORD USD0.6239*	GBP	51 824		4 744	47 080	1 955 970	2.17	
TOTAL South Africa						**1 955 970**	**2.17**	
Spain								
BBVA(BILB-VIZ-ARG) EUR0.49*	EUR	180 661		15 667	164 994	3 103 537	3.44	
TOTAL Spain						**3 103 537**	**3.44**	
Sweden								
ATLAS COPCO AB SER'A'NPV (POST SPLIT)*	SEK	170 786		14 577	156 209	2 507 303	2.78	
TOTAL Sweden						**2 507 303**	**2.78**	
Switzerland								
ALCON AG CHF0.04*	CHF	31 465		2 692	28 773	1 826 023	2.02	
DSM FIRMENICH AG EUR0.01*	EUR	25 633	5 327	2 219	28 741	1 826 778	2.03	
NOVARTIS AG CHF0.49 (REGD)*	CHF	27 356		2 373	24 983	3 156 291	3.50	
RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A'*	CHF	11 569	1 547	1 031	12 085	1 956 240	2.17	
SANDOZ GROUP AG CHF0.05*	CHF	28 955		6 376	22 579	1 539 258	1.71	
TOTAL Switzerland						**10 304 590**	**11.43**	
United Kingdom								
ADMIRAL GROUP ORD GBP0.001*	GBP		60 749	2 392	58 357	2 283 535	2.53	
LEGAL & GENERAL GP ORD GBP0.025*	GBP	659 209		659 209				
NATWEST GROUP PLC ORD GBP1.0769*	GBP	419 271		35 124	384 147	2 604 095	2.89	
UNILEVER PLC ORD GBP0.031111*	GBP	54 272		54 272				
UNILEVER PLC ORD GBP0.035*	GBP		47 439	3 543	43 896	2 184 969	2.42	
TOTAL United Kingdom						**7 072 598**	**7.84**	

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in EUR	in %[3]	Thereof in lending Quantity/ Nominal
United States of America								
SUNBELT RENTALS HO USD0.01*	GBP		34 318	845	33 473	2 141 920	2.38	
TENARIS S.A. USD1*	EUR		54 841	2 480	52 361	1 425 790	1.58	
TOTAL United States of America						**3 567 710**	**3.96**	
Total Registered shares						**50 345 193**	**55.83**	
Rights								
Spain								
IBERDROLA SA (STOCK DIVIDEND) RIGHTS 26.01.26*	EUR		77 720	77 720				
TOTAL Spain							**0.00**	
Total Rights							**0.00**	
Total Securities traded on an exchange						**87 923 835**	**97.50**	

Securities traded neither on an exchange nor on a regulated market

Registered shares

United Kingdom								
ASHTEAD GROUP ORD GBP0.10**	GBP	36 623		36 623				
TOTAL United Kingdom							**0.00**	
Total Registered shares							**0.00**	
Rights								
Netherlands								
AALBERTS NV SUBS DRIP (STOCK DIVIDEND) RIGHTS 26-28.04.26**	EUR		72 717		72 717	83 625	0.09	
TOTAL Netherlands						**83 625**	**0.09**	
Total Rights						**83 625**	**0.09**	
Total Securities traded neither on an exchange nor on a regulated market						**83 625**	**0.09**	
Total securities and similar instruments						**88 007 460**	**97.59**	
(thereof in lending							0.00)	
Bank deposits at sight						1 111 999	1.23	
Derivative financial instruments						70 013	0.08	
Other assets						988 602	1.10	
Total fund assets						**90 178 074**	**100.00**	
Short-term bank liabilities						-10 512		
Other liabilities						-706 251		
Net fund assets						**89 461 311**		

Valuation categories	Market value as of 30.4.2026	in % of the total fund assets[3]
Investments valued at prices paid on the main market	87 923 835	97.50
Investments valuation based on market-observed parameters	153 638	0.17
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**88 077 473**	**97.67**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

[3] Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

** valuation based on market-observed parameters

Derivative financial instruments

CISO-FINMA Art. 23

Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in EUR	in % of total assets
Forward exchange transactions**						
USD	2 100 000	EUR	1 796 796	13.05.2026	7 528	0.01
EUR	338 445	SEK	3 680 000	13.05.2026	662	0.00
EUR	1 013 671	NOK	11 300 000	13.05.2026	21 192	0.02
EUR	3 021 937	GBP	2 635 000	13.05.2026	28 789	0.03
DKK	4 000 000	EUR	535 442	13.05.2026	73	0.00
EUR	2 022 441	CHF	1 865 000	13.05.2026	11 906	0.01
GBP	85 000	EUR	97 612	13.05.2026	-799	0.00
EUR	225 103	GBP	195 000	13.05.2026	662	0.01
					70 013	0.08

There may be differences in the way the figures mentioned above are rounded off.

** valuation based on market-observed parameters

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
EUR	411 310	DKK	3 070 000	19.11.2025
DKK	7 250 000	EUR	971 371	13.01.2026
EUR	800 527	NOK	9 410 000	13.01.2026
EUR	3 065 438	GBP	2 710 000	13.01.2026
EUR	2 155 801	CHF	1 980 000	13.01.2026
EUR	151 557	SEK	1 660 000	13.01.2026
CHF	85 000	EUR	91 263	13.01.2026
EUR	108 493	DKK	810 000	13.01.2026
GBP	350 000	EUR	398 415	13.01.2026
EUR	134 155	CHF	125 000	13.01.2026
EUR	71 193	SEK	780 000	13.01.2026
EUR	245 431	GBP	215 000	13.01.2026
EUR	215 440	CHF	200 000	13.01.2026
SEK	650 000	EUR	60 233	13.01.2026
GBP	85 000	EUR	97 843	13.01.2026
DKK	520 000	EUR	69 621	13.01.2026
EUR	2 388 306	CHF	2 220 000	13.02.2026
DKK	6 960 000	EUR	931 730	13.02.2026
EUR	2 862 196	GBP	2 490 000	13.02.2026
EUR	799 125	NOK	9 410 000	13.02.2026
EUR	166 724	SEK	1 790 000	13.02.2026
EUR	220 136	CHF	205 000	13.02.2026
EUR	426 723	GBP	370 000	13.02.2026
EUR	131 198	DKK	980 000	13.02.2026
EUR	127 822	SEK	1 370 000	13.02.2026
CHF	235 000	EUR	256 069	13.02.2026
EUR	477 477	GBP	415 000	13.02.2026
GBP	430 000	EUR	496 290	13.02.2026
CHF	180 000	EUR	196 368	13.02.2026
SEK	4 050 000	EUR	380 712	13.02.2026
EUR	38 440	NOK	440 000	13.02.2026
GBP	350 000	EUR	402 102	13.02.2026
EUR	368 353	DKK	2 750 000	13.02.2026
EUR	2 863 113	GBP	2 495 000	13.03.2026
DKK	3 230 000	EUR	432 523	13.03.2026

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
EUR	872 039	NOK	9 850 000	13.03.2026
SEK	890 000	EUR	84 362	13.03.2026
EUR	2 206 537	CHF	2 010 000	13.03.2026
EUR	82 219	CHF	75 000	13.03.2026
EUR	247 024	GBP	215 000	13.03.2026
EUR	83 398	SEK	890 000	13.03.2026
USD	2 460 000	EUR	2 123 159	13.03.2026
DKK	770 000	EUR	103 063	13.03.2026
EUR	2 078 577	GBP	1 810 000	13.03.2026
EUR	70 147	SEK	750 000	13.03.2026
USD	2 460 000	EUR	2 116 826	13.04.2026
EUR	2 312 519	CHF	2 085 000	13.04.2026
DKK	4 000 000	EUR	535 499	13.04.2026
EUR	70 398	SEK	750 000	13.04.2026
EUR	5 227 440	GBP	4 520 000	13.04.2026
EUR	878 945	NOK	9 850 000	13.04.2026
GBP	300 000	EUR	346 661	13.04.2026
EUR	66 292	CHF	60 000	13.04.2026
EUR	105 214	SEK	1 140 000	13.04.2026
CHF	375 000	EUR	407 182	13.04.2026
EUR	128 763	NOK	1 450 000	13.04.2026
EUR	266 970	USD	310 000	13.04.2026
GBP	220 000	EUR	252 399	13.04.2026
EUR	164 286	SEK	1 790 000	13.04.2026
GBP	475 000	EUR	543 908	13.04.2026
GBP	265 000	EUR	303 670	13.04.2026
EUR	102 824	CHF	95 000	13.04.2026
EUR	43 265	USD	50 000	13.04.2026
GBP	625 000	EUR	719 182	13.04.2026
USD	2 100 000	EUR	1 796 796	13.05.2026
EUR	338 445	SEK	3 680 000	13.05.2026
EUR	1 013 671	NOK	11 300 000	13.05.2026
EUR	3 021 937	GBP	2 635 000	13.05.2026
DKK	4 000 000	EUR	535 442	13.05.2026
EUR	2 022 441	CHF	1 865 000	13.05.2026
GBP	85 000	EUR	97 612	13.05.2026
EUR	225 103	GBP	195 000	13.05.2026

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:

Class P-dist:	2.04% p.a.;
Class Q-dist:	1.02% p.a.;

– Maximum flat fee as specified in the fund contract:

Class P-dist:	2.50% p.a.;
Class Q-dist:	1.28% p.a.;

based on the average net fund assets.

Any management commission charged by the target funds in which investments are made may not exceed 3%, taking into account any retrocessions and discounts.

Commission sharing agreements and soft commissions ("soft commissions")

The fund management company has not concluded any commission sharing agreements.
Depending on the market and/or instrument, however, the fund management company may approve agreements customary in the market such as integrated transaction models, provided that the corresponding services directly or indirectly benefit the fund.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class P-dist:	2.06%
Class Q-dist:	1.04%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is generally 2% of the valuation net asset value. However, in exceptional circumstances, the fund management company may decide to temporarily apply an adjustment of more than 2% of the prevailing net asset value for each sub-fund and/or valuation day, if it has sufficient grounds to believe that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers incidental costs (bid-ask spread, standard brokerage charges, commissions, fees, etc.) incurred on average in the investment of the net asset inflow or the sale of the portion of the investments corresponding to the net asset outflow. The adjustment will lead to an increase in the valuation net asset value if the net movements result in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movements result in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value.

Exchange rates

CAD	1	=	EUR	0.63	NOK	1 =	EUR 0.09
CHF	1	=	EUR	1.09	SEK	1 =	EUR 0.09
DKK	1	=	EUR	0.13	USD	1 =	EUR 0.85
GBP	1	=	EUR	1.16			

UBS (CH) Equity Fund – Global Opportunity (USD)

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.4.2026	31.10.2025	31.10.2024
Net fund assets in USD		63 793 644.74	62 763 987.43	99 189 173.65
Class I-A1-dist	**CH0334714893**			
Net asset value per unit in USD		259.92	248.60	202.15
Issue and redemption price per unit in USD[1]		259.74	248.43	202.31
Number of units outstanding		818.1670	818.1670	55 933.4340
Class I-B-dist	**CH0108527299**		[2]	
Net asset value per unit in USD		N/A	N/A	303.84
Issue and redemption price per unit in USD[1]		N/A	N/A	304.08
Number of units outstanding		0.0000	0.0000	107 626.4840
Class P-dist	**CH0002788500**			
Net asset value per unit in USD		611.86	587.17	481.75
Issue and redemption price per unit in USD[1]		611.43	586.76	482.14
Number of units outstanding		98 281.0740	100 930.1080	108 774.4450
Class Q-dist	**CH0203275596**			
Net asset value per unit in USD		257.18	245.90	199.97
Issue and redemption price per unit in USD[1]		257.00	245.73	200.13
Number of units outstanding		13 401.6150	13 410.5560	13 895.9490

[1] see Supplementary information
[2] In circulation until 29.8.2025

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
NVIDIA Corp	7.14
Alphabet Inc	5.84
Apple Inc	4.39
Amazon.Com Inc	4.36
Broadcom Inc	2.74
JPMorgan Chase & Co	2.15
Meta Platforms Inc	2.00
Netflix Inc	1.98
Advanced Micro Devices	1.90
Microsoft Corp	1.85
Others	63.91
TOTAL	**98.26**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets	
Internet, software & IT services	17.30
Electronics & semiconductors	12.01
Computer hardware & network equipment providers	10.30
Banks & credit institutions	9.40
Pharmaceuticals, cosmetics & medical products	8.09
Retail trade, department stores	7.19
Energy & water supply	4.56
Petroleum	4.06
Financial & investment companies	2.67
Food & soft drinks	2.33
Others	20.35
TOTAL	**98.26**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.4.2026	31.10.2025
Market values	**USD**	**USD**
Bank deposits		
– at sight	944 767.23	526 205.57
Securities		
– Shares and other equity instruments	63 048 599.01	62 261 636.74
Other assets	173 362.06	158 877.40
Total fund assets	**64 166 728.30**	**62 946 719.71**
Loans	-192 801.36	-3 000.50
Other liabilities	-180 282.20	-179 731.78
Net fund assets	**63 793 644.74**	**62 763 987.43**

Statement of income

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Income	**USD**	**USD**
Income from bank assets	7 224.09	50 659.89
Negative interest	-540.61	-3 121.14
Income from securities		
– from shares and other equity instruments	237 997.55	872 848.97
– from bonus shares	2.16	53 752.32
Offset payments from securities lending	55 823.50	150 928.93
Income from securities lending	3 718.09	10 406.77
Purchase of current net income on issue of units	-365.95	17 048.57
TOTAL income	**303 858.83**	**1 152 524.31**
Expenses		
Interest payable	-2 249.29	-3 605.42
Audit expenses	-18 642.77	-16 961.40
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A1-dist	-967.22	-93 379.84
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-B-dist	0.00	-14 079.55
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class P-dist	-595 464.97	-1 111 342.60
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class Q-dist	-16 840.32	-30 627.63
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P-dist[1]	157 623.03	303 218.22
Compensation of the class action processing	-1 008.60	0.00
Other expenses	-1 338.22	-2 198.71
Payment of current net income on redemption of units	2 869.56	-323 346.52
TOTAL expenses	**-476 018.80**	**-1 292 323.45**
Net income	**-172 159.97**	**-139 799.14**
Realized capital gains and losses[2]	3 148 549.28	16 131 257.37
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P-dist[1]	-157 623.03	-303 218.22
Realized result	**2 818 766.28**	**15 688 240.01**
Unrealized capital gains and losses	-215 948.50	2 633 265.29
Total result	**2 602 817.78**	**18 321 505.30**

[1] according to FTA circular no. 24 of 20.11.2017, no. 2.9.2.
[2] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
	USD	USD
Net fund assets at the beginning of the financial year	62 763 987.43	99 189 173.65
Ord. annual distribution	-5 261.43	-368 377.50
Balance of unit movements	-1 567 899.04	-54 378 314.02
Total result	2 602 817.78	18 321 505.30
Net fund assets at the end of the reporting period	**63 793 644.74**	**62 763 987.43**

Development of the outstanding units

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Class I-A1-dist	**Number**	**Number**
Situation at the beginning of the financial year	818.1670	55 933.4340
Units issued	0.0000	0.0000
Units redeemed	0.0000	-55 115.2670
Situation at the end of the period	**818.1670**	**818.1670**
Difference between units issued and units redeemed	0.0000	-55 115.2670

Class I-B-dist	**Number**
Situation at the beginning of the financial year	107 626.4840
Units issued	2 470.0890
Units redeemed	-110 096.5730
Situation at the end of the period	**0.0000**
Difference between units issued and units redeemed	-107 626.4840

Class P-dist	**Number**	**Number**
Situation at the beginning of the financial year	100 930.1080	108 774.4450
Units issued	444.6830	813.1160
Units redeemed	-3 093.7170	-8 657.4530
Situation at the end of the period	**98 281.0740**	**100 930.1080**
Difference between units issued and units redeemed	-2 649.0340	-7 844.3370

Class Q-dist	**Number**	**Number**
Situation at the beginning of the financial year	13 410.5560	13 895.9490
Units issued	4.0000	4.0000
Units redeemed	-12.9410	-489.3930
Situation at the end of the period	**13 401.6150**	**13 410.5560**
Difference between units issued and units redeemed	-8.9410	-485.3930

Inventory of Fund assets

Securities traded on an exchange

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in USD	in %[3]	Thereof in lending Quantity/ Nominal
Bearer shares								
Austria								
ERSTE GROUP BK AG NPV*	EUR		5 013	164	4 849	535 821	0.84	
TOTAL Austria						**535 821**	**0.84**	
Canada								
TOURMALINE OIL CP COM NPV*	CAD	13 985		496	13 489	652 102	1.02	315
TOTAL Canada						**652 102**	**1.02**	
France								
DANONE EUR0.25*	EUR		5 725		5 725	448 207	0.70	
ESSILORLUXOTTICA EUR0.18*	EUR		2 306		2 306	490 291	0.76	
HERMES INTL NPV*	EUR	301		301				
TOTAL France						**938 497**	**1.46**	
Ireland								
BANK OF IRELAND GR EUR1*	EUR	47 613		1 093	46 520	913 507	1.42	
TOTAL Ireland						**913 507**	**1.42**	
Japan								
CHUGAI PHARM CO NPV*	JPY	12 800	3 400	400	15 800	818 307	1.28	
DAIKIN INDUSTRIES NPV*	JPY	4 700		4 700				
FANUC CORP NPV*	JPY	20 800	4 800	9 800	15 800	693 181	1.08	
SEKISUI HOUSE NPV*	JPY	27 400		800	26 600	578 833	0.90	26 600
TOTAL Japan						**2 090 321**	**3.26**	
Netherlands								
KONINKLIJKE PHILIPS NV EUR0.20*	EUR	30 109		30 109				
TOTAL Netherlands							**0.00**	
Taiwan								
TAIWAN SEMICON MAN TWD10*	TWD	14 516		3 000	11 516	775 984	1.21	
TOTAL Taiwan						**775 984**	**1.21**	
United Kingdom								
ASTRAZENECA ORD USD0.25*	GBP	5 188		190	4 998	947 283	1.48	
BAE SYSTEMS ORD GBP0.025*	GBP	43 625		11 124	32 501	902 049	1.41	
BRIT AMER TOBACCO ORD GBP0.25*	GBP	12 578	2 050	442	14 186	833 329	1.30	
NATIONAL GRID ORD GBP0.12431289*	GBP	32 171		1 216	30 955	551 953	0.86	
SMITHS GROUP ORD GBP0.375*	GBP	29 248		29 248				
TOTAL United Kingdom						**3 234 615**	**5.04**	
United States of America								
ALPHABET INC CAP STK USD0.001 CL C*	USD	7 714	2 423	320	9 817	3 749 505	5.84	
BOSTON SCIENTIFIC COM USD0.01*	USD	8 239		8 239				
CARPENTER TECH CP COM USD5*	USD		1 727		1 727	739 501	1.15	822
COCA-COLA CO COM USD0.25*	USD	12 202	1 614	522	13 294	1 047 035	1.63	
DEXCOM INC COM*	USD		12 668	260	12 408	738 896	1.15	
FAIR ISAAC CORP COM*	USD	358		358				
JP MORGAN CHASE & COM USD1*	USD	4 562		156	4 406	1 380 091	2.15	
MONGODB INC COM USD0.001 CL A*	USD		2 047		2 047	513 449	0.80	
NEXTERA ENERGY INC COM USD0.01*	USD	10 660		1 916	8 744	855 863	1.33	
S&P GLOBAL INC COM USD1*	USD		908	908				
VERISK ANALYTICS I CL A USD0.001*	USD		3 003		3 003	554 023	0.86	

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in USD	in %[3]	Thereof in lending Quantity/ Nominal
VERTEX PHARMACEUTI COM USD0.01*	USD		1 362	44	1 318	563 287	0.88	
VULCAN MATERIALS COM STK USD1*	USD	2 237	836	72	3 001	905 522	1.41	
ZSCALER INC COM USD0.001*	USD	2 210	1 202	151	3 261	426 147	0.66	
TOTAL United States of America						**11 473 321**	**17.88**	
Total Bearer shares						**20 614 168**	**32.13**	

Registered shares

Argentina

MERCADOLIBRE INC COM STK USD0.001*	USD	338	68	9	397	711 674	1.11	
TOTAL Argentina						**711 674**	**1.11**	

Canada

BARRICK MINING COR COM NPV*	CAD	11 257		415	10 842	425 125	0.66	10 842
INTACT FINL CORP COM NPV*	CAD		3 142		3 142	604 208	0.94	3 142
TOTAL Canada						**1 029 333**	**1.60**	

Germany

DEUTSCHE TELEKOM NPV(REGD)*	EUR		16 148		16 148	522 242	0.81	
MUENCHENER RUECKVE NPV(REGD)*	EUR	1 167		1 167				
SIEMENS ENERGY AG NPV*	EUR	8 615		3 073	5 542	1 173 958	1.83	
VONOVIA SE NPV*	EUR	12 871		701	12 170	327 064	0.51	
TOTAL Germany						**2 023 264**	**3.15**	

Ireland

MEDTRONIC PLC USD0.0001*	USD		6 537		6 537	529 301	0.82	6 537
TOTAL Ireland						**529 301**	**0.82**	

Japan

NEC CORP NPV*	JPY	22 500	4 500	9 100	17 900	468 446	0.73	
SUMITOMO MITSUI FG NPV*	JPY	22 000		600	21 400	752 732	1.17	
TOKIO MARINE HLDG NPV*	JPY	17 000		2 900	14 100	648 021	1.01	
TOTAL Japan						**1 869 199**	**2.91**	

Netherlands

ASML HOLDING NV EUR0.09*	EUR		801	13	788	1 129 942	1.76	
SHELL PLC ORD EUR0.07*	GBP	18 005		3 783	14 222	642 768	1.00	
UNIVERSAL MUSIC GR EUR10.00*	EUR	29 060		29 060				
TOTAL Netherlands						**1 772 710**	**2.76**	

Portugal

GALP ENERGIA EUR1-B*	EUR		31 661	827	30 834	721 950	1.13	15 569
TOTAL Portugal						**721 950**	**1.13**	

South Africa

ANGLO AMERICAN ORD USD0.6239*	GBP		7 274		7 274	354 500	0.55	
TOTAL South Africa						**354 500**	**0.55**	

Spain

BANCO SANTANDER SA EUR0.50(REGD)*	EUR	96 151		18 066	78 085	950 783	1.48	78 085
TOTAL Spain						**950 783**	**1.48**	

Switzerland

ABB LTD CHF0.12 (REGD)*	CHF		7 693		7 693	771 612	1.20	
SANDOZ GROUP AG CHF0.05*	CHF	14 606		5 827	8 779	702 051	1.09	
TOTAL Switzerland						**1 473 662**	**2.30**	

United Kingdom

KLARNA GROUP PLC ORD USD0.0001*	USD	10 872		10 872				
LONDON STOCK EXCH ORD GBP0.06918604*	GBP	4 744		4 744				
TOTAL United Kingdom							**0.00**	

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in USD	in %[3]	Thereof in lending Quantity/ Nominal
United States of America								
ADVANCED MICRO DEV COM USD0.01*	USD	2 949	1 514	1 018	3 445	1 221 218	1.90	
AMAZON COM INC COM USD0.01*	USD	10 994		433	10 561	2 799 299	4.36	
APOLLO GLOBAL MANA COM USD0.00001*	USD	4 789		4 789				
APPLE INC COM NPV*	USD	9 846	922	393	10 375	2 815 256	4.39	
ARISTA NETWORKS IN COM USD0.0001 (PST REV SPT)*	USD	6 884		1 280	5 604	967 867	1.51	
BK OF AMERICA CORP COM USD0.01*	USD	11 900		347	11 553	617 623	0.96	
BOEING CO COM USD5*	USD	4 088	635	4 723				
BOOKING HLDGS INC COM USD0.008*	USD	136		136				
BROADCOM CORP COM USD1.00*	USD	3 143	1 158	95	4 206	1 755 711	2.74	
BURLINGTON STORES COM USD0.0001*	USD	3 458		1 399	2 059	658 901	1.03	
CAPITAL ONE FINL COM USD0.01*	USD	4 576		185	4 391	839 998	1.31	
CBOE GLOBAL MARKET COM USD0.01*	USD		1 033		1 033	309 993	0.48	
CISCO SYSTEMS COM USD0.001*	USD		9 793		9 793	896 060	1.40	
COOPER COS INC COM USD0.10 (P/S)*	USD	12 565		3 891	8 674	545 595	0.85	
EATON CORP PLC COM USD0.01*	USD		1 599		1 599	692 383	1.08	1 599
ELI LILLY AND CO COM NPV*	USD	1 375		926	449	419 635	0.65	
EQUIPMENTSHARE.COM COM USD0.00000125 CL A*	USD		14 300	14 300				
JOHNSON CTLS INTL COM USD0.01*	USD		5 551		5 551	810 613	1.26	
LIBERTY MEDIA CORP COM USD0.01 FORMULA ONE C*	USD	5 500		196	5 304	455 879	0.71	
MARATHON PETROLEUM COM USD0.01*	USD	3 955		1 598	2 357	585 220	0.91	
MASTERCARD INC COM USD0.0001 CLASS 'A'*	USD	1 620		44	1 576	792 602	1.24	
META PLATFORMS INC*	USD	2 693		594	2 099	1 284 399	2.00	
MICROSOFT CORP COM USD0.0000125*	USD	7 044		4 140	2 904	1 184 193	1.85	
NETFLIX INC COM USD0.001*	USD	624	14 007	1 056	13 575	1 270 756	1.98	205
NEWMONT CORPORATIO COM USD1.60*	USD	7 603		4 681	2 922	324 605	0.51	
NRG ENERGY INC COM USD0.01*	USD	2 323		108	2 215	344 610	0.54	
NVIDIA CORP COM USD0.001*	USD	22 147	1 665	853	22 959	4 581 928	7.14	
ORACLE CORP COM USD0.01*	USD	3 485		3 485				
PARKER-HANNIFIN COM STK USD0.50*	USD	1 080		316	764	694 797	1.08	
PROLOGIS INC COM USD0.01*	USD	3 768		142	3 626	514 965	0.80	
SERVICENOW INC COM USD0.001*	USD	540	2 700	3 240				
SNOWFLAKE INC COM USD0.0001 CLASS A*	USD	1 924	1 272		3 196	436 158	0.68	
TESLA INC COM USD0.001*	USD		1 126		1 126	429 715	0.67	
WALMART INC COM USD0.10*	USD	12 885		4 143	8 742	1 153 332	1.80	
WASTE MGMT INC DEL COM*	USD	4 121		167	3 954	919 503	1.43	
WESTERN DIGITAL CORP COM*	USD		1 554		1 554	675 244	1.05	1 554
TOTAL United States of America						**30 998 055**	**48.31**	
Total Registered shares						**42 434 431**	**66.13**	
Total Securities traded on an exchange						**63 048 599**	**98.26**	
Total securities and similar instruments						**63 048 599**	**98.26**	
(thereof in lending						5 206 809	8.11)	
Bank deposits at sight						944 767	1.47	
Other assets						173 362	0.27	
Total fund assets						**64 166 728**	**100.00**	
Short-term bank liabilities						-192 801		
Other liabilities						-180 282		
Net fund assets						**63 793 645**		

Valuation categories	Market value as of 30.4.2026	in % of the total fund assets[3]
Investments valued at prices paid on the main market	63 048 599	98.26
Investments valuation based on market-observed parameters	–	–
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**63 048 599**	**98.26**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

[3] Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Derivative financial instruments

CISO-FINMA Art. 23

Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
Forward exchange transactions				
JPY	20 100 000	USD	128 298	06.01.2026
EUR	15 000	USD	17 267	08.04.2026

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:

Class I-A1-dist:	0.95% p.a.;
Class P-dist:	2.04% p.a.;
Class Q-dist:	1.02% p.a.;

– Maximum flat fee as specified in the fund contract:

Class I-A1-dist:	1.40% p.a.;
Class P-dist:	2.50% p.a.;
Class Q-dist:	1.28% p.a.;

based on the average net fund assets.

Commission sharing agreements and soft commissions ("soft commissions")

The fund management company has not concluded any commission sharing agreements.
Depending on the market and/or instrument, however, the fund management company may approve agreements customary in the market such as integrated transaction models, provided that the corresponding services directly or indirectly benefit the fund.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1-dist:	0.97%
Class P-dist:	2.07%
Class Q-dist:	1.06%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is generally 2% of the valuation net asset value. However, in exceptional circumstances, the fund management company may decide to temporarily apply an adjustment of more than 2% of the prevailing net asset value for each sub-fund and/or valuation day, if it has sufficient grounds to believe that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers incidental costs (bid-ask spread, standard brokerage charges, commissions, fees, etc.) incurred on average in the investment of the net asset inflow or the sale of the portion of the investments corresponding to the net asset outflow. The adjustment will lead to an increase in the valuation net asset value if the net movements result in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movements result in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value.

Exchange rates

AUD	1	=	USD	0.72		JPY	1	=	USD	0.01
CAD	1	=	USD	0.73		NOK	1	=	USD	0.11
CHF	1	=	USD	1.28		NZD	1	=	USD	0.59
DKK	1	=	USD	0.16		SEK	1	=	USD	0.11
EUR	1	=	USD	1.17		SGD	1	=	USD	0.79
GBP	1	=	USD	1.36		TWD	1	=	USD	0.03
HKD	1	=	USD	0.13						

UBS (CH) Equity Fund – Mid Caps Switzerland (CHF)

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.4.2026	31.10.2025	31.10.2024
Net fund assets in CHF		1 787 238 107.30	1 653 707 941.28	1 343 041 146.57
Class F-dist	**CH0215017697**			
Net asset value per unit in CHF		4 008.17	3 847.54	3 634.93
Issue and redemption price per unit in CHF[1]		4 011.78	3 844.08	3 636.75
Number of units outstanding		378 693.9940	359 670.2630	288 986.4840
Class P-dist	**CH0001117248**			
Net asset value per unit in CHF		3 783.08	3 621.50	3 431.10
Issue and redemption price per unit in CHF[1]		3 786.48	3 618.24	3 432.82
Number of units outstanding		48 803.6970	50 878.0790	57 156.8310
Class Q-dist	**CH0203275570**			
Net asset value per unit in CHF		185.27	177.45	167.62
Issue and redemption price per unit in CHF[1]		185.44	177.29	167.70
Number of units outstanding		84 356.3250	83 878.9530	94 605.6780
Class QL-dist	**CH0560899525**			
Net asset value per unit in CHF		111.93	107.29	101.35
Issue and redemption price per unit in CHF[1]		112.03	107.19	101.40
Number of units outstanding		617 470.8000	659 162.1420	795 494.8870

[1] see Supplementary information

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Galderma Group AG	8.34
Julius Baer Group	5.76
Lindt & Spruengli AG	5.52
Helvetia Baloise Holding AG	5.50
Schindler Holding AG	5.36
SGS SA	5.07
Sandoz Group AG	3.32
Accelleron Industries AG	3.15
VAT Group AG	3.12
Banque Cantonale Vaudoise	2.96
Others	50.22
TOTAL	**98.32**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets	
Pharmaceuticals, cosmetics & medical products	21.66
Banks & credit institutions	12.05
Electrical devices & components	9.05
Food & soft drinks	7.16
Traffic & transportation	6.90
Insurance	6.16
Miscellaneous services	5.69
Mechanical engineering & industrial equipment	5.57
Chemicals	3.35
Packaging industry	3.02
Others	17.71
TOTAL	**98.32**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.4.2026	31.10.2025
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	22 232 736.32	14 487 892.03
Securities		
– Shares and other equity instruments	1 762 159 289.12	1 634 951 808.31
Other assets	7 831 141.53	5 698 769.00
Total fund assets	**1 792 223 166.97**	**1 655 138 469.34**
Loans	-3 936 534.56	-441 432.98
Other liabilities	-1 048 525.11	-989 095.08
Net fund assets	**1 787 238 107.30**	**1 653 707 941.28**

Statement of income

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Income	**CHF**	**CHF**
Income from bank assets	154.88	22 605.51
Negative interest	-15 699.54	-27 698.44
Income from securities		
– from shares and other equity instruments	20 242 369.46	31 215 741.96
– from bonus shares	167.41	2 572.88
Offset payments from securities lending	589 132.73	840 797.49
Income from securities lending	101 854.55	147 361.76
Purchase of current net income on issue of units	20 656.70	2 915 526.13
TOTAL income	**20 938 636.19**	**35 116 907.29**
Expenses		
Audit expenses	-17 355.45	-14 721.05
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class F-dist	-3 482 333.29	-5 950 736.27
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class P-dist	-1 658 716.44	-3 393 864.21
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class Q-dist	-79 888.95	-154 243.49
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class QL-dist	-285 579.55	-610 212.02
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P-dist[1]	276 452.74	562 597.45
Other expenses	-3 315.41	-1 905.54
Payment of current net income on redemption of units	-7 922.20	-1 948 637.43
TOTAL expenses	**-5 258 658.55**	**-11 511 722.56**
Net income	**15 679 977.64**	**23 605 184.73**
Realized capital gains and losses[2]	39 393 949.83	21 185 845.63
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P-dist[1]	-276 452.74	-562 597.45
Realized result	**54 797 474.73**	**44 228 432.91**
Unrealized capital gains and losses	39 791 877.09	70 830 643.54
Total result	**94 589 351.82**	**115 059 076.45**

[1] according to FTA circular no. 24 of 20.11.2017, no. 2.9.2.
[2] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
	CHF	CHF
Net fund assets at the beginning of the financial year	1 653 707 941.28	1 343 041 146.57
Ord. annual distribution	-23 918 350.50	-25 128 983.06
Balance of unit movements	62 859 164.70	220 736 701.32
Total result	94 589 351.82	115 059 076.45
Net fund assets at the end of the reporting period	**1 787 238 107.30**	**1 653 707 941.28**

Development of the outstanding units

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Class F-dist	**Number**	**Number**
Situation at the beginning of the financial year	359 670.2630	288 986.4840
Units issued	44 221.3900	130 961.5030
Units redeemed	-25 197.6590	-60 277.7240
Situation at the end of the period	**378 693.9940**	**359 670.2630**
Difference between units issued and units redeemed	19 023.7310	70 683.7790
Class P-dist	**Number**	**Number**
Situation at the beginning of the financial year	50 878.0790	57 156.8310
Units issued	572.3480	1 200.4850
Units redeemed	-2 646.7300	-7 479.2370
Situation at the end of the period	**48 803.6970**	**50 878.0790**
Difference between units issued and units redeemed	-2 074.3820	-6 278.7520
Class Q-dist	**Number**	**Number**
Situation at the beginning of the financial year	83 878.9530	94 605.6780
Units issued	4 994.2610	1 243.8510
Units redeemed	-4 516.8890	-11 970.5760
Situation at the end of the period	**84 356.3250**	**83 878.9530**
Difference between units issued and units redeemed	477.3720	-10 726.7250
Class QL-dist	**Number**	**Number**
Situation at the beginning of the financial year	659 162.1420	795 494.8870
Units issued	10 493.4310	15 216.6860
Units redeemed	-52 184.7730	-151 549.4310
Situation at the end of the period	**617 470.8000**	**659 162.1420**
Difference between units issued and units redeemed	-41 691.3420	-136 332.7450

Inventory of Fund assets

Securities traded on an exchange

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Bearer shares								
Luxembourg								
COSMO PHARMA N.V. EUR0.26 (REGD)*	CHF	75 881	2 188	835	77 234	6 333 188	0.35	34 919
TOTAL Luxembourg						**6 333 188**	**0.35**	
Switzerland								
COMET HOLDINGS CHF1 (REGD)*	CHF	102 738	9 615	1 207	111 146	34 121 822	1.90	53 433
DAETWYLER HLDG CHF0.05 (POST SUBDIVISION)*	CHF	115 086	3 266		118 352	18 581 264	1.04	
GALENICA AG CHF0.1*	CHF	497 572	15 654	2 542	510 684	42 514 443	2.37	
SWATCH GROUP CHF2.25(BR)*	CHF	263 217	6 275	2 138	267 354	48 324 236	2.70	248 677
TOTAL Switzerland						**143 541 765**	**8.01**	
Total Bearer shares						**149 874 953**	**8.36**	
Participation certificates								
Switzerland								
LINDT & SPRUENGLI PTG CERT CHF10*	CHF	11 275	255	1 192	10 338	98 986 350	5.52	
ROCHE HLDGS AG CHF- PRP*	CHF		110 879		110 879	35 303 874	1.97	
SCHINDLER-HLDG AG PTG CERT CHF0.10(POST-SUBD)*	CHF	374 743	12 832	36 271	351 304	96 046 514	5.36	
TOTAL Switzerland						**230 336 737**	**12.85**	
Total Participation certificates						**230 336 737**	**12.85**	
Other shares								
Switzerland								
ROCHE HLDGS AG GENUSSCHEINE NPV*	CHF	95 693	13 512	109 205				
TOTAL Switzerland							**0.00**	
Total Other shares							**0.00**	
Registered shares								
Switzerland								
ACCELLERON INDUSTR CHF1*	CHF	727 752	15 240	67 950	675 042	56 433 511	3.15	
ALSO HOLDING AG CHF1.00 (REGD)*	CHF	85 717	23 407		109 124	17 503 490	0.98	24 270
ARYZTA AG CHF0.80*	CHF	286 166	8 106	856	293 416	18 309 158	1.02	134 505
BALOISE-HLDGS CHF0.1(REGD)*	CHF	366 304	22 300	388 604				
BARRY CALLEBAUT AG CHF0.02 (REGD)*	CHF	11 820	503	2 866	9 457	11 055 233	0.62	4 561
BELIMO HOLDING AG CHF0.05*	CHF	33 985	31 775	573	65 187	46 478 331	2.59	19 133
BQE CANT VAUDOISE CHF1*	CHF	426 042	10 320	5 329	431 033	53 103 266	2.96	43 066
BURCKHARDT COMPRES CHF2.5*	CHF	35 647	1 327	168	36 806	19 212 732	1.07	
CEMBRA MONEY BANK CHF1.00 (REGD)*	CHF	354 430	7 343	2 916	358 857	34 288 786	1.91	
DKSH HOLDING LTD CHF0.1*	CHF	445 682	11 156		456 838	27 227 545	1.52	
EMS-CHEMIE HLDG AG CHF0.01(REGD)(POST RECON)*	CHF	51 805	13 162	735	64 232	42 714 280	2.38	255
GALDERMA GROUP AG CHF0.01*	CHF	821 501	201 684	110 190	912 995	149 548 581	8.34	
GEORG FISCHER AG CHF0.05 (REGD) (POST SPLIT)*	CHF	605 295	11 518	36 643	580 170	24 738 449	1.38	
HELVETIA BALOISE CHF0.02 (REGD) POST SUBD*	CHF		462 348	1 944	460 404	98 526 456	5.50	
INFICON HOLDING AG CHF0.5 (REGD)*	CHF	228 572	7 216	1 429	234 359	33 841 440	1.89	
JULIUS BAER GRUPPE CHF0.02 (REGD)*	CHF	1 580 840	46 155	15 247	1 611 748	103 313 047	5.76	
KUEHNE&NAGEL INTL CHF1(REGD)(POST-SUBD)*	CHF	146 440	5 841	1 185	151 096	27 605 239	1.54	47 762
LOGITECH INTL CHF0.25(REGD) (POST-SUBD)*	CHF	597 197	54 851	5 668	646 380	49 603 201	2.77	491 719
LONZA GROUP AG CHF1(REGD)*	CHF	35 114	1 215	80	36 249	17 370 521	0.97	
PSP SWISS PROPERTY CHF0.10 (REGD)*	CHF	301 580	7 494	3 545	305 529	47 693 077	2.66	
R&S GROUP HOLDING AG CHF0.1*	CHF	413 826	12 208	1 671	424 363	11 101 336	0.62	171 738
SANDOZ GROUP AG CHF0.05*	CHF	1 301 619	29 723	380 145	951 197	59 487 860	3.32	
SFS GROUP AG CHF0.1*	CHF	206 809	4 754		211 563	25 175 997	1.40	512
SGS SA CHF0.04 (REGD)*	CHF	1 029 561	65 601	21 041	1 074 121	90 913 601	5.07	
SIEGFRIED HLDG AG CHF 0.72 (REGD)*	CHF	119 565	39 965		159 530	12 555 011	0.70	
SIG GROUP AG CHF0.01*	CHF	2 800 634	220 552	214 360	2 806 826	35 562 485	1.98	
SMG SWISS MARKETPL CHF0.003 (REGD)*	CHF	73 660	240 475	1 051	313 084	8 766 352	0.49	306 584
SOFTWAREONE HLD AG CHF0.01*	CHF	1 597 345	468 156	4 571	2 060 930	14 210 112	0.79	

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
SONOVA HOLDING AG CHF0.05 (REGD)*	CHF	144 076	5 036	941	148 171	25 366 875	1.42	
STRAUMANN HLDG CHF0.01 (REGD) (POST SPLIT)*	CHF	232 221	71 875	2 029	302 067	25 524 662	1.42	
SWISS LIFE HLDG CHF5.1(REGD)*	CHF	45 904	1 159	34 120	12 943	11 866 142	0.66	
TECAN GROUP AG CHF0.10(REGD)*	CHF	122 539	3 883	1 912	124 510	14 654 827	0.82	
TEMENOS AG CHF5 (REGD)*	CHF	494 388	15 838	3 464	506 762	37 449 712	2.09	
VALIANT HOLDING AG CHF3.30(REGD)*	CHF	149 530		10 544	138 986	25 239 858	1.41	700
VAT GROUP AG CHF0.10*	CHF	94 070	2 960	1 197	95 833	55 870 639	3.12	21 230
VONTOBEL HLDGS AG CHF1(REGD)*	CHF	264 757		167 819	96 938	6 417 296	0.36	9 192
VZ HOLDING AG CHF0.05 (REGD)*	CHF		173 166		173 166	26 390 498	1.47	
YPSOMED HOLDING AG CHF14.15 (REGD)*	CHF	59 504	2 691	554	61 641	16 827 993	0.94	41 042
TOTAL Switzerland						**1 381 947 599**	**77.11**	
Total Registered shares						**1 381 947 599**	**77.11**	
Total Securities traded on an exchange						**1 762 159 289**	**98.32**	
Total securities and similar instruments						**1 762 159 289**	**98.32**	
(thereof in lending						184 866 387	10.31)	
Bank deposits at sight						22 232 736	1.24	
Other assets						7 831 142	0.44	
Total fund assets						**1 792 223 167**	**100.00**	
Short-term bank liabilities						-3 936 535		
Other liabilities						-1 048 525		
Net fund assets						**1 787 238 107**		

Valuation categories	Market value as of 30.4.2026	in % of the total fund assets[3]
Investments valued at prices paid on the main market	1 762 159 289	98.32
Investments valuation based on market-observed parameters	–	–
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**1 762 159 289**	**98.32**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

[3] Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:

Class F-dist:	0.48% p.a.;
Class P-dist:	1.80% p.a.;
Class Q-dist:	1.02% p.a.;
Class QL-dist:	0.82% p.a.;

– Maximum flat fee as specified in the fund contract:

Class F-dist:	0.65% p.a.;
Class P-dist:	2.20% p.a.;
Class Q-dist:	1.28% p.a.;
Class QL-dist:	1.08% p.a.;

based on the average net fund assets.

Commission sharing agreements and soft commissions ("soft commissions")

The fund management company has not concluded any commission sharing agreements.
Depending on the market and/or instrument, however, the fund management company may approve agreements customary in the market such as integrated transaction models, provided that the corresponding services directly or indirectly benefit the fund.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class F-dist:	0.48%
Class P-dist:	1.80%
Class Q-dist:	1.02%
Class QL-dist:	0.82%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is generally 2% of the valuation net asset value. However, in exceptional circumstances, the fund management company may decide to temporarily apply an adjustment of more than 2% of the prevailing net asset value for each sub-fund and/or valuation day, if it has sufficient grounds to believe that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers incidental costs (bid-ask spread, standard brokerage charges, commissions, fees, etc.) incurred on average in the investment of the net asset inflow or the sale of the portion of the investments corresponding to the net asset outflow. The adjustment will lead to an increase in the valuation net asset value if the net movements result in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movements result in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value.

Exchange rate

EUR 1 = CHF 0.92

UBS (CH) Equity Fund – Small Caps Switzerland (CHF)

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.4.2026	31.10.2025	31.10.2024
Net fund assets in CHF		377 926 850.75	419 259 359.46	282 394 775.19
Class I-A1-acc	**CH1391066524**		[1]	
Net asset value per unit in CHF		105.04	97.64	
Issue and redemption price per unit in CHF[2]		104.90	97.52	
Number of units outstanding		11 104.6050	29 313.1990	
Class I-B-acc	**CH1391066540**		[1]	
Net asset value per unit in CHF		105.48	97.87	
Issue and redemption price per unit in CHF[2]		105.34	97.75	
Number of units outstanding		203 406.0510	505 927.9880	
Class P-acc	**CH1391066516**		[1]	
Net asset value per unit in CHF		104.06	97.19	
Issue and redemption price per unit in CHF[2]		103.92	97.07	
Number of units outstanding		14 363.7330	12 319.4380	
Class P-dist	**CH0004311335**			
Net asset value per unit in CHF		960.65	899.58	876.37
Issue and redemption price per unit in CHF[2]		959.40	898.50	875.49
Number of units outstanding		173 575.6790	181 392.8060	169 367.8200
Class Q-dist	**CH0203271777**			
Net asset value per unit in CHF		179.35	168.42	164.00
Issue and redemption price per unit in CHF[2]		179.12	168.22	163.84
Number of units outstanding		321 517.7090	409 623.3320	71 508.7270
Class QL-dist	**CH0502155606**			
Net asset value per unit in CHF		129.23	120.68	117.63
Issue and redemption price per unit in CHF[2]		129.06	120.54	117.51
Number of units outstanding		285 251.6020	300 001.5980	343 532.4690
Class U-X-acc	**CH1391066532**		[3]	
Net asset value per unit in CHF		10 704.33	9 904.77	
Issue and redemption price per unit in CHF[2]		10 690.41	9 892.88	
Number of units outstanding		1 470.0000	2 245.0000	
Class U-X-dist	**CH0431276150**			
Net asset value per unit in CHF		13 762.50	12 852.31	12 585.55
Issue and redemption price per unit in CHF[2]		13 744.61	12 836.89	12 572.96
Number of units outstanding		5 580.6220	5 841.5370	6 501.7020

[1] Initial subscription: 6.6.2025
[2] see Supplementary information
[3] Initial subscription: 4.6.2025

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Valiant Holding AG	6.11
Cembra Money Bank AG	5.50
Inficon Holding AG	5.27
Huber & Suhner AG	4.52
Banque Cantonale Vaudoise	4.40
Burkhalter Holding AG	4.26
PSP Swiss Property	4.22
Comet Holding AG	3.97
Siegfried Holding AG	3.48
Medacta Group SA	3.31
Others	52.51
TOTAL	**97.55**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets	
Banks & credit institutions	16.01
Electronics & semiconductors	15.45
Pharmaceuticals, cosmetics & medical products	13.24
Mechanical engineering & industrial equipment	10.87
Electrical devices & components	10.33
Real Estate	6.65
Financial & investment companies	6.59
Healthcare & social services	3.31
Packaging industry	3.10
Food & soft drinks	2.62
Others	9.38
TOTAL	**97.55**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.4.2026	31.10.2025
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	6 315 248.03	6 755 464.31
Securities		
– Shares and other equity instruments	369 287 596.92	410 296 477.42
Other assets	2 968 539.60	2 791 448.96
Total fund assets	**378 571 384.55**	**419 843 390.69**
Loans	-262 760.62	-188 851.20
Other liabilities	-381 773.18	-395 180.03
Net fund assets	**377 926 850.75**	**419 259 359.46**

Statement of income

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Income	**CHF**	**CHF**
Income from bank assets	0.19	6 689.01
Negative interest	-4 957.40	-10 289.20
Income from securities		
– from shares and other equity instruments	3 985 023.83	7 790 922.20
Offset payments from securities lending	76 903.88	65 300.77
Income from securities lending	50 910.43	60 291.63
Purchase of current net income on issue of units	-18 820.04	2 286 776.50
TOTAL income	**4 089 060.89**	**10 199 690.91**
Expenses		
Interest payable	-0.76	0.00
Audit expenses	-15 307.16	-17 421.05
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A1-acc	-3 638.31	-22 660.22
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-B-acc	-7 088.89	-11 112.75
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class P-acc	-11 490.70	-8 826.81
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class P-dist	-1 455 804.25	-2 758 585.18
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class Q-dist	-309 887.86	-369 271.46
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class QL-dist	-146 258.89	-317 143.60
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class U-X-acc	0.00	0.00
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class U-X-dist	0.00	0.00
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P-acc[1]	1 915.14	1 471.18
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P-dist[1]	242 634.01	461 372.41
Other expenses	-4 563.30	-3 256.79
Payment of current net income on redemption of units	48 941.53	-793 583.80
TOTAL expenses	**-1 660 549.44**	**-3 839 018.07**
Net income	**2 428 511.45**	**6 360 672.84**
Realized capital gains and losses[2]	12 986 840.86	6 275 768.07
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P-acc[1]	-1 915.14	-1 471.18
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P-dist[1]	-242 634.01	-461 372.41
Realized result	**15 170 803.16**	**12 173 597.32**
Unrealized capital gains and losses	13 614 354.78	-1 422 948.62
Total result	**28 785 157.94**	**10 750 648.70**

[1] according to FTA circular no. 24 of 20.11.2017, no. 2.9.2.
[2] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
	CHF	CHF
Net fund assets at the beginning of the financial year	419 259 359.46	282 394 775.19
Ord. annual distribution	-3 477 296.96	-5 463 080.24
Paid federal withholding tax	-253 504.41	0.00
Balance of unit movements	-66 386 865.28	131 577 015.81
Total result	28 785 157.94	10 750 648.70
Net fund assets at the end of the reporting period	**377 926 850.75**	**419 259 359.46**

Development of the outstanding units

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Class I-A1-acc	**Number**	**Number**
Situation at the beginning of the financial year	29 313.1990	0.0000
Units issued	1 862.6800	292 755.1030
Units redeemed	-20 071.2740	-263 441.9040
Situation at the end of the period	**11 104.6050**	**29 313.1990**
Difference between units issued and units redeemed	-18 208.5940	29 313.1990
Class I-B-acc	**Number**	**Number**
Situation at the beginning of the financial year	505 927.9880	0.0000
Units issued	12 233.8980	509 220.6070
Units redeemed	-314 755.8350	-3 292.6190
Situation at the end of the period	**203 406.0510**	**505 927.9880**
Difference between units issued and units redeemed	-302 521.9370	505 927.9880
Class P-acc	**Number**	**Number**
Situation at the beginning of the financial year	12 319.4380	0.0000
Units issued	2 044.2950	12 319.4380
Units redeemed	0.0000	0.0000
Situation at the end of the period	**14 363.7330**	**12 319.4380**
Difference between units issued and units redeemed	2 044.2950	12 319.4380
Class P-dist	**Number**	**Number**
Situation at the beginning of the financial year	181 392.8060	169 367.8200
Units issued	3 191.6670	39 932.5700
Units redeemed	-11 008.7940	-27 907.5840
Situation at the end of the period	**173 575.6790**	**181 392.8060**
Difference between units issued and units redeemed	-7 817.1270	12 024.9860
Class Q-dist	**Number**	**Number**
Situation at the beginning of the financial year	409 623.3320	71 508.7270
Units issued	17 821.2880	391 731.7700
Units redeemed	-105 926.9110	-53 617.1650
Situation at the end of the period	**321 517.7090**	**409 623.3320**
Difference between units issued and units redeemed	-88 105.6230	338 114.6050

Class QL-dist	Number	Number
Situation at the beginning of the financial year	300 001.5980	343 532.4690
Units issued	23 283.5800	17 124.1500
Units redeemed	-38 033.5760	-60 655.0210
Situation at the end of the period	**285 251.6020**	**300 001.5980**
Difference between units issued and units redeemed	-14 749.9960	-43 530.8710

Class U-X-acc	Number	Number
Situation at the beginning of the financial year	2 245.0000	0.0000
Units issued	0.0000	2 398.0000
Units redeemed	-775.0000	-153.0000
Situation at the end of the period	**1 470.0000**	**2 245.0000**
Difference between units issued and units redeemed	-775.0000	2 245.0000

Class U-X-dist	Number	Number
Situation at the beginning of the financial year	5 841.5370	6 501.7020
Units issued	155.0210	237.8350
Units redeemed	-415.9360	-898.0000
Situation at the end of the period	**5 580.6220**	**5 841.5370**
Difference between units issued and units redeemed	-260.9150	-660.1650

Inventory of Fund assets

Securities traded on an exchange

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Bearer shares								
Luxembourg								
COSMO PHARMA N.V. EUR0.26 (REGD)*	CHF	90 810		10 279	80 531	6 603 542	1.74	
TOTAL Luxembourg						**6 603 542**	**1.74**	
Switzerland								
BIOVERSYS AG CHF1*	CHF	29 801		3 244	26 557	754 219	0.20	
COMET HOLDINGS CHF1 (REGD)*	CHF	55 217		6 231	48 986	15 038 702	3.97	26 182
DAETWYLER HLDG CHF0.05 (POST SUBDIVISION)*	CHF	63 034		7 224	55 810	8 762 170	2.31	
GALENICA AG CHF0.1*	CHF	165 266		30 854	134 412	11 189 799	2.96	
SKAN GROUP AG CHF0.01 (REGD)*	CHF	154 404		17 907	136 497	6 224 263	1.64	
TOTAL Switzerland						**41 969 153**	**11.09**	
Total Bearer shares						**48 572 695**	**12.83**	
Registered shares								
Switzerland								
ACCELLERON INDUSTR CHF1*	CHF	100 586		56 030	44 556	3 724 882	0.98	
ALSO HOLDING AG CHF1.00 (REGD)*	CHF	78 580		12 611	65 969	10 581 428	2.80	20 696
ARBONIA AG CHF4.20 (REGD)*	CHF	819 709		90 538	729 171	3 011 476	0.80	316 912
ARYZTA AG CHF0.80*	CHF	179 217		20 039	159 178	9 932 707	2.62	84 438
BALOISE-HLDGS CHF0.1(REGD)*	CHF	31 847		31 847				
BASILEA PHARMACEUT CHF1(REGD)*	CHF	63 531		7 164	56 367	3 066 365	0.81	
BOSSARD HLDGS AG CHF5*	CHF	57 106		6 548	50 558	8 064 001	2.13	
BQE CANT VAUDOISE CHF1*	CHF	157 034		21 898	135 136	16 648 755	4.40	
BURCKHARDT COMPRES CHF2.5*	CHF	18 881		2 144	16 737	8 736 714	2.31	
BURKHALTER HOLDING CHF0.04 (REG) POST CONS*	CHF	98 422		11 379	87 043	16 120 364	4.26	
CARLO GAVAZZI HLDG CHF15 (REG) 'B'*	CHF	6 204		535	5 669	850 350	0.22	
CEMBRA MONEY BANK CHF1.00 (REGD)*	CHF	245 888		28 004	217 884	20 818 816	5.50	
CICOR TECHNOLOGIES CHF10(REGD)*	CHF	39 237	9 273	4 531	43 979	6 042 715	1.60	36 956
COLTENE HOLDING AG CHF5(REGD)*	CHF	48 163		6 684	41 479	1 932 921	0.51	31 285
DOCMORRIS AG CHF0.01*	CHF	508 962		52 613	456 349	3 244 641	0.86	
DORMAKABA HOLDING CHF0.01*	CHF	194 990	7 823	20 714	182 099	9 450 938	2.50	
DOTTIKON ES HLDG CHF0.01*	CHF	39 926		18 776	21 150	7 254 450	1.92	3 918
GURIT HOLDING AG CHF5 (REGD) (SUBD)*	CHF	63 799		9 382	54 417	2 018 871	0.53	
HELVETIA BALOISE CHF0.02 (REGD) POST SUBD*	CHF		31 107	2 576	28 531	6 105 634	1.61	
HUBER & SUHNER AG CHF0.25*	CHF	92 446		16 854	75 592	17 121 588	4.52	262
INFICON HOLDING AG CHF0.5 (REGD)*	CHF	163 169		24 890	138 279	19 967 488	5.27	
INTERROLL HLDG AG CHF1 (REGD)*	CHF	5 391		1 094	4 297	7 021 298	1.85	
INVESTIS HOLDING S CHF0.10*	CHF	65 079		7 323	57 756	9 183 204	2.43	
KARDEX HOLDING AG CHF0.45 (REGD)*	CHF	15 044	16 893	2 948	28 989	8 087 931	2.14	
LEM HLDGS AG CHF0.50(REGD)(POST SUBD)*	CHF	3 581		3 581				
MEDACTA GROUP SA CHF0.10*	CHF	99 927		11 330	88 597	12 545 335	3.31	
MOBILEZONE HOLDING CHF0.01(REG)*	CHF	373 571		42 226	331 345	4 817 756	1.27	
MOLECULAR PARTNERS CHF0.1*	CHF	227 313		31 491	195 822	628 589	0.17	
PHOENIX MECANO (RG)*	CHF	10 555		1 329	9 226	3 911 824	1.03	
PSP SWISS PROPERTY CHF0.10 (REGD)*	CHF	119 854		17 451	102 403	15 985 108	4.22	
R&S GROUP HOLDING AG CHF0.1*	CHF	223 764		25 483	198 281	5 187 031	1.37	165 351
SFS GROUP AG CHF0.1*	CHF	51 346		15 907	35 439	4 217 241	1.11	
SIEGFRIED HLDG AG CHF 0.72 (REGD)*	CHF	98 615	81 437	12 587	167 465	13 179 496	3.48	96 010
SIG GROUP AG CHF0.01*	CHF	284 270		50 885	233 385	2 956 988	0.78	
SMG SWISS MARKETPL CHF0.003 (REGD)*	CHF	11 948	96 147	2 438	105 657	2 958 396	0.78	21 607
SOFTWAREONE HLD AG CHF0.01*	CHF	954 822		105 935	848 887	5 853 076	1.55	
SWISS LIFE HLDG CHF5.1(REGD)*	CHF	16 233		16 233				
TECAN GROUP AG CHF0.10(REGD)*	CHF	57 722		6 486	51 236	6 030 477	1.59	
TEMENOS AG CHF5 (REGD)*	CHF	64 238		14 960	49 278	3 641 644	0.96	
VALIANT HOLDING AG CHF3.30(REGD)*	CHF	151 582		24 121	127 461	23 146 918	6.11	

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
VONTOBEL HLDGS AG CHF1(REGD)*	CHF	204 307		74 518	129 789	8 592 032	2.27	
VZ HOLDING AG CHF0.05 (REGD)*	CHF	38 528	1 260	13 820	25 968	3 957 523	1.05	
YPSOMED HOLDING AG CHF14.15 (REGD)*	CHF	16 989		1 905	15 084	4 117 932	1.09	14 346
TOTAL Switzerland						**320 714 902**	**84.72**	
Total Registered shares						**320 714 902**	**84.72**	
Total Securities traded on an exchange						**369 287 597**	**97.55**	
Total securities and similar instruments						**369 287 597**	**97.55**	
(thereof in lending						42 277 166	11.17)	
Bank deposits at sight						6 315 248	1.67	
Other assets						2 968 540	0.78	
Total fund assets						**378 571 385**	**100.00**	
Short-term bank liabilities						-262 761		
Other liabilities						-381 773		
Net fund assets						**377 926 851**		

Valuation categories	Market value as of 30.4.2026	in % of the total fund assets[3]
Investments valued at prices paid on the main market	369 287 597	97.55
Investments valuation based on market-observed parameters	–	–
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**369 287 597**	**97.55**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

[3] Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:

Class I-A1-acc:	0.60% p.a.;
Class I-B-acc:	0.055% p.a.;
Class P-acc:	1.80% p.a.;
Class P-dist:	1.80% p.a.;
Class Q-dist:	1.02% p.a.;
Class QL-dist:	0.82% p.a.;
Class U-X-acc:	0.00% p.a.;
Class U-X-dist:	0.00% p.a.;

– Maximum flat fee as specified in the fund contract:

Class I-A1-acc:	0.75% p.a.;
Class I-B-acc:	0.11% p.a.;
Class P-acc:	1.98% p.a.;
Class P-dist:	1.98% p.a.;
Class Q-dist:	1.28% p.a.;
Class QL-dist:	0.98% p.a.;
Class U-X-acc:	0.00% p.a.;
Class U-X-dist:	0.00% p.a.;

based on the average net fund assets.

Commission sharing agreements and soft commissions ("soft commissions")

The fund management company has not concluded any commission sharing agreements.
Depending on the market and/or instrument, however, the fund management company may approve agreements customary in the market such as integrated transaction models, provided that the corresponding services directly or indirectly benefit the fund.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class P-dist:	1.81%
Class Q-dist:	1.02%
Class QL-dist:	0.83%
Class U-X-dist:	0.01%

TER annualized:

Class I-A1-acc:	0.59%
Class I-B-acc:	0.06%
Class P-acc:	1.81%
Class U-X-acc:	0.01%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is generally 2% of the valuation net asset value. However, in exceptional circumstances, the fund management company may decide to temporarily apply an adjustment of more than 2% of the prevailing net asset value for each sub-fund and/or valuation day, if it has sufficient grounds to believe that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers incidental costs (bid-ask spread, standard brokerage charges, commissions, fees, etc.) incurred on average in the investment of the net asset inflow or the sale of the portion of the investments corresponding to the net asset outflow. The adjustment will lead to an increase in the valuation net asset value if the net movements result in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movements result in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value.

Exchange rate

EUR 1 = CHF 0.92

UBS (CH) Equity Fund – Swiss High Dividend (CHF)

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.4.2026	31.10.2025	31.10.2024
Net fund assets in CHF		1 182 865 006.00	1 067 271 495.87	668 580 157.80
Class I-A1-acc	**CH1391066474**		[1]	
Net asset value per unit in CHF		111.87	102.55	
Issue and redemption price per unit in CHF[2]		111.80	102.49	
Number of units outstanding		384 688.1920	341 714.1860	
Class I-A1-dist	**CH0205552091**			
Net asset value per unit in CHF		211.30	194.33	183.06
Issue and redemption price per unit in CHF[2]		211.17	194.21	183.11
Number of units outstanding		312 693.3630	299 310.7680	264 449.3290
Class I-A3-acc	**CH1517951203**	[3]		
Net asset value per unit in CHF		101.55		
Issue and redemption price per unit in CHF[2]		101.49		
Number of units outstanding		100.0000		
Class I-B-acc	**CH1391066508**		[1]	
Net asset value per unit in CHF		112.37	102.81	
Issue and redemption price per unit in CHF[2]		112.30	102.75	
Number of units outstanding		442 160.7290	741 682.7670	
Class I-X-dist	**CH0206574912**			
Net asset value per unit in CHF		204.63	188.16	177.77
Issue and redemption price per unit in CHF[2]		204.51	188.05	177.82
Number of units outstanding		1 471 303.9170	1 353 169.5700	668 925.3980
Class P-acc	**CH1391066466**		[1]	
Net asset value per unit in CHF		111.13	102.18	
Issue and redemption price per unit in CHF[2]		111.06	102.12	
Number of units outstanding		198 709.8120	154 620.6020	
Class P-dist	**CH0127276381**			
Net asset value per unit in CHF		252.23	232.57	218.24
Issue and redemption price per unit in CHF[2]		252.08	232.43	218.31
Number of units outstanding		1 908 881.9940	1 840 982.8010	1 718 981.4910
Class Q-acc	**CH1391066490**		[1]	
Net asset value per unit in CHF		111.70	102.46	
Issue and redemption price per unit in CHF[2]		111.63	102.40	
Number of units outstanding		111 548.3760	114 216.9360	
Class Q-dist	**CH0203270225**			
Net asset value per unit in CHF		186.32	171.65	161.56
Issue and redemption price per unit in CHF[2]		186.21	171.55	161.61
Number of units outstanding		218 504.5930	210 032.5910	102 769.8470
Class QL-dist	**CH0500707168**			
Net asset value per unit in CHF		144.42	132.82	125.10
Issue and redemption price per unit in CHF[2]		144.33	132.74	125.14
Number of units outstanding		1 067 029.3410	997 464.0350	875 323.0180
Class U-X-acc	**CH1391066482**		[4]	
Net asset value per unit in CHF		11 191.66	10 226.86	
Issue and redemption price per unit in CHF[2]		11 184.95	10 220.72	
Number of units outstanding		1 086.0000	1 858.0000	

[1] Initial subscription: 30.5.2025
[2] see Supplementary information
[3] Initial subscription: 16.1.2026
[4] Initial subscription: 4.6.2025

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Nestlé SA	9.53
ABB Ltd	9.33
Novartis AG	8.88
Roche Holding AG	8.77
UBS Group AG	8.70
Zurich Insurance Group	7.96
Swiss RE AG	4.99
Cie Financière Richemont	4.26
Givaudan SA	3.81
Holcim Ltd	3.73
Others	28.03
TOTAL	**97.99**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets	
Pharmaceuticals, cosmetics & medical products	22.23
Insurance	14.94
Banks & credit institutions	13.91
Electrical devices & components	12.36
Food & soft drinks	9.53
Chemicals	8.83
Watches & jewellery	4.26
Building industry & materials	3.73
Telecommunications	2.05
Miscellaneous services	1.80
Others	4.35
TOTAL	**97.99**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.4.2026	31.10.2025
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	12 809 271.58	10 147 996.33
Securities		
– Shares and other equity instruments	1 160 097 997.86	1 053 556 366.55
Other assets	10 987 050.00	4 616 189.78
Total fund assets	**1 183 894 319.44**	**1 068 320 552.66**
Loans	-146 437.51	-250 957.61
Other liabilities	-882 875.93	-798 099.18
Net fund assets	**1 182 865 006.00**	**1 067 271 495.87**

Statement of income

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Income	**CHF**	**CHF**
Income from bank assets	0.00	11 819.17
Negative interest	-9 552.95	-14 919.80
Income from securities		
– from shares and other equity instruments	26 386 481.62	22 195 840.36
– from bonus shares	493.47	458.74
Offset payments from securities lending	72 712.24	0.00
Income from securities lending	18 719.25	29 767.97
Purchase of current net income on issue of units	24 397.02	1 719 404.67
TOTAL income	**26 493 250.65**	**23 942 371.11**
Expenses		
Audit expenses	-15 720.18	-16 121.05
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1-acc	-119 110.60	-112 848.27
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1-dist	-200 131.56	-335 029.33
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A3-acc	-14.94	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class I-B-acc	-13 102.93	-13 979.76
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X-dist	0.00	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class P-acc	-137 752.35	-90 746.47
Commission remuneration of the Fund Management in accordance with the fund contract Class P-dist	-3 429 073.23	-5 941 544.97
Commission remuneration of the Fund Management in accordance with the fund contract Class Q-acc	-50 893.85	-42 950.83
Commission remuneration of the Fund Management in accordance with the fund contract Class Q-dist	-161 806.28	-219 231.97
Commission remuneration of the Fund Management in accordance with the fund contract Class QL-dist	-478 489.20	-779 035.27
Commission remuneration of the Fund Management in accordance with the fund contract Class U-X-acc	0.00	0.00
Other expenses	-8 020.10	-4 710.73
Payment of current net income on redemption of units	-131 106.69	-257 052.19
TOTAL expenses	**-4 745 221.91**	**-7 813 250.84**
Net income	**21 748 028.74**	**16 129 120.27**
Realized capital gains and losses[1]	35 447 780.44	8 771 547.42
Realized result	**57 195 809.18**	**24 900 667.69**
Unrealized capital gains and losses	37 562 376.50	59 130 514.81
Total result	**94 758 185.68**	**84 031 182.50**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
	CHF	CHF
Net fund assets at the beginning of the financial year	1 067 271 495.87	668 580 157.80
Ord. annual distribution	-4 714 643.70	-28 772 777.84
Paid federal withholding tax	-214 901.81	0.00
Balance of unit movements	25 764 869.96	343 432 933.41
Total result	94 758 185.68	84 031 182.50
Net fund assets at the end of the reporting period	**1 182 865 006.00**	**1 067 271 495.87**

Development of the outstanding units

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Class I-A1-acc	**Number**	**Number**
Situation at the beginning of the financial year	341 714.1860	0.0000
Units issued	86 917.5280	565 160.5840
Units redeemed	-43 943.5220	-223 446.3980
Situation at the end of the period	**384 688.1920**	**341 714.1860**
Difference between units issued and units redeemed	42 974.0060	341 714.1860
Class I-A1-dist	**Number**	**Number**
Situation at the beginning of the financial year	299 310.7680	264 449.3290
Units issued	31 155.2080	73 317.5410
Units redeemed	-17 772.6130	-38 456.1020
Situation at the end of the period	**312 693.3630**	**299 310.7680**
Difference between units issued and units redeemed	13 382.5950	34 861.4390
Class I-A3-acc	**Number**	
Situation at the beginning of the financial year	0.0000	
Units issued	100.0000	
Units redeemed	0.0000	
Situation at the end of the period	**100.0000**	
Difference between units issued and units redeemed	100.0000	
Class I-B-acc	**Number**	**Number**
Situation at the beginning of the financial year	741 682.7670	0.0000
Units issued	45 971.5650	761 849.1290
Units redeemed	-345 493.6030	-20 166.3620
Situation at the end of the period	**442 160.7290**	**741 682.7670**
Difference between units issued and units redeemed	-299 522.0380	741 682.7670
Class I-X-dist	**Number**	**Number**
Situation at the beginning of the financial year	1 353 169.5700	668 925.3980
Units issued	193 791.9750	742 814.5370
Units redeemed	-75 657.6280	-58 570.3650
Situation at the end of the period	**1 471 303.9170**	**1 353 169.5700**
Difference between units issued and units redeemed	118 134.3470	684 244.1720

Class P-acc	Number	Number
Situation at the beginning of the financial year	154 620.6020	0.0000
Units issued	74 043.0420	173 776.7500
Units redeemed	-29 953.8320	-19 156.1480
Situation at the end of the period	**198 709.8120**	**154 620.6020**
Difference between units issued and units redeemed	44 089.2100	154 620.6020

Class P-dist	Number	Number
Situation at the beginning of the financial year	1 840 982.8010	1 718 981.4910
Units issued	219 092.9190	390 630.2220
Units redeemed	-151 193.7260	-268 628.9120
Situation at the end of the period	**1 908 881.9940**	**1 840 982.8010**
Difference between units issued and units redeemed	67 899.1930	122 001.3100

Class Q-acc	Number	Number
Situation at the beginning of the financial year	114 216.9360	0.0000
Units issued	23 037.5410	130 541.0370
Units redeemed	-25 706.1010	-16 324.1010
Situation at the end of the period	**111 548.3760**	**114 216.9360**
Difference between units issued and units redeemed	-2 668.5600	114 216.9360

Class Q-dist	Number	Number
Situation at the beginning of the financial year	210 032.5910	102 769.8470
Units issued	32 547.1520	135 382.3070
Units redeemed	-24 075.1500	-28 119.5630
Situation at the end of the period	**218 504.5930**	**210 032.5910**
Difference between units issued and units redeemed	8 472.0020	107 262.7440

Class QL-dist	Number	Number
Situation at the beginning of the financial year	997 464.0350	875 323.0180
Units issued	161 846.3370	266 688.0800
Units redeemed	-92 281.0310	-144 547.0630
Situation at the end of the period	**1 067 029.3410**	**997 464.0350**
Difference between units issued and units redeemed	69 565.3060	122 141.0170

Class U-X-acc	Number	Number
Situation at the beginning of the financial year	1 858.0000	0.0000
Units issued	0.0000	1 951.0000
Units redeemed	-772.0000	-93.0000
Situation at the end of the period	**1 086.0000**	**1 858.0000**
Difference between units issued and units redeemed	-772.0000	1 858.0000

Inventory of Fund assets

Securities traded on an exchange

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Bearer shares								
Luxembourg								
COSMO PHARMA N.V. EUR0.26 (REGD)*	CHF	34 060	4 612	2 310	36 362	2 981 684	0.25	
TOTAL Luxembourg						**2 981 684**	**0.25**	
Switzerland								
DAETWYLER HLDG CHF0.05 (POST SUBDIVISION)*	CHF	65 181	4 783	4 758	65 206	10 237 342	0.86	
GALENICA AG CHF0.1*	CHF	163 043	11 737	22 800	151 980	12 652 335	1.07	
SWISS RE AG CHF0.10*	CHF	449 346	54 932	34 940	469 338	59 113 121	4.99	232 595
TOTAL Switzerland						**82 002 798**	**6.93**	
Total Bearer shares						**84 984 482**	**7.18**	
Participation certificates								
Switzerland								
ROCHE HLDGS AG CHF- PRP*	CHF		327 608	1 478	326 130	103 839 792	8.77	
TOTAL Switzerland						**103 839 792**	**8.77**	
Total Participation certificates						**103 839 792**	**8.77**	
Other shares								
Switzerland								
ROCHE HLDGS AG GENUSSCHEINE NPV*	CHF	380 001	30 175	410 176				
TOTAL Switzerland							**0.00**	
Total Other shares							**0.00**	
Registered shares								
Switzerland								
ABB LTD CHF0.12 (REGD)*	CHF	1 408 476	104 922	104 526	1 408 872	110 511 920	9.33	
ACCELLERON INDUSTR CHF1*	CHF	227 653	14 882	75 527	167 008	13 961 869	1.18	
ALSO HOLDING AG CHF1.00 (REGD)*	CHF		33 269	2 747	30 522	4 895 729	0.41	20 433
BOSSARD HLDGS AG CHF5*	CHF	42 575	2 520	2 339	42 756	6 819 582	0.58	
BQE CANT VAUDOISE CHF1*	CHF	208 864	18 551	13 119	214 296	26 401 267	2.23	14 618
BURKHALTER HOLDING CHF0.04 (REG) POST CONS*	CHF	56 601	5 719	2 900	59 420	11 004 584	0.93	
CEMBRA MONEY BANK CHF1.00 (REGD)*	CHF	226 946	17 832	12 925	231 853	22 153 554	1.87	
EMS-CHEMIE HLDG AG CHF0.01(REGD)(POST RECON)*	CHF	20 542	8 816	986	28 372	18 867 380	1.59	
GALDERMA GROUP AG CHF0.01*	CHF		143 317		143 317	23 475 325	1.98	
GEORG FISCHER AG CHF0.05 (REGD) (POST SPLIT)*	CHF	164 499	16 863	15 854	165 508	7 057 261	0.60	
GIVAUDAN AG CHF10*	CHF	14 671	2 054	542	16 183	45 069 655	3.81	
HOLCIM LTD CHF2 (REGD)*	CHF	590 125	45 879	27 375	608 629	44 113 430	3.73	
INFICON HOLDING AG CHF0.5 (REGD)*	CHF		62 448	2 602	59 846	8 641 762	0.73	
INVESTIS HOLDING S CHF0.10*	CHF	14 755			14 755	2 346 045	0.20	
LONZA GROUP AG CHF1(REGD)*	CHF	70 889	16 831	2 879	84 841	40 655 807	3.43	
NESTLE SA CHF0.10(REGD)*	CHF	1 303 398	254 544	130 832	1 427 110	112 813 046	9.53	
NOVARTIS AG CHF0.49 (REGD)*	CHF	1 034 771	70 288	198 050	907 009	105 122 343	8.88	
RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A'*	CHF	306 959	49 815	17 304	339 470	50 411 295	4.26	
SFS GROUP AG CHF0.1*	CHF	91 585	7 573	7 628	91 530	10 892 070	0.92	
SGS SA CHF0.04 (REGD)*	CHF	253 502	26 915	28 866	251 551	21 291 277	1.80	
SMG SWISS MARKETPL CHF0.003 (REGD)*	CHF	68 719	119 098	8 141	179 676	5 030 928	0.42	177 347
SOFTWAREONE HLD AG CHF0.01*	CHF	742 226	252 666	54 722	940 170	6 482 472	0.55	
STRAUMANN HLDG CHF0.01 (REGD) (POST SPLIT)*	CHF		179 090	1 200	177 890	15 031 705	1.27	
SWISS LIFE HLDG CHF5.1(REGD)*	CHF	45 489	2 830	22 625	25 694	23 556 259	1.99	
SWISSCOM AG CHF1(REGD)*	CHF	41 139	3 017	7 464	36 692	24 271 758	2.05	
UBS GROUP CHF0.10 (REGD)*	CHF	2 967 795	270 735	253 283	2 985 247	102 991 022	8.70	
VALIANT HOLDING AG CHF3.30(REGD)*	CHF	86 510		13 965	72 545	13 174 172	1.11	
VONTOBEL HLDGS AG CHF1(REGD)*	CHF	87 993		87 993				
ZURICH INSURANCE GRP CHF0.10*	CHF	161 520	33 997	22 236	173 281	94 230 208	7.96	
TOTAL Switzerland						**971 273 724**	**82.04**	
Total Registered shares						**971 273 724**	**82.04**	
Total Securities traded on an exchange						**1 160 097 998**	**97.99**	

Security	31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Total securities and similar instruments					**1 160 097 998**	**97.99**	
(thereof in lending					39 339 447	3.32)	
Bank deposits at sight					12 809 272	1.08	
Other assets					10 987 049	0.93	
Total fund assets					**1 183 894 319**	**100.00**	
Short-term bank liabilities					-146 438		
Other liabilities					-882 875		
Net fund assets					**1 182 865 006**		

Valuation categories	Market value as of 30.4.2026	in % of the total fund assets[3]
Investments valued at prices paid on the main market	1 160 097 998	97.99
Investments valuation based on market-observed parameters	–	–
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**1 160 097 998**	**97.99**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

[3] Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:

Class I-A1-acc:	0.64% p.a.;
Class I-A1-dist:	0.64% p.a.;
Class I-A3-acc:	0.52% p.a.;
Class I-B-acc:	0.055% p.a.;
Class I-X-dist:	0.00% p.a.;
Class P-acc:	1.50% p.a.;
Class P-dist:	1.50% p.a.;
Class Q-acc:	0.84% p.a.;
Class Q-dist:	0.84% p.a.;
Class QL-dist:	0.67% p.a.;
Class U-X-acc:	0.00% p.a.;

– Maximum flat fee as specified in the fund contract:

Class I-A1-acc:	0.90% p.a.;
Class I-A1-dist:	0.90% p.a.;
Class I-A3-acc:	0.80% p.a.;
Class I-B-acc:	0.08% p.a.;
Class I-X-dist:	0.00% p.a.;
Class P-acc:	2.20% p.a.;
Class P-dist:	2.20% p.a.;
Class Q-acc:	1.05% p.a.;
Class Q-dist:	1.05% p.a.;
Class QL-dist:	0.80% p.a.;
Class U-X-acc:	0.00% p.a.;

based on the average net fund assets.

Commission sharing agreements and soft commissions ("soft commissions")

The fund management company has not concluded any commission sharing agreements.
Depending on the market and/or instrument, however, the fund management company may approve agreements customary in the market such as integrated transaction models, provided that the corresponding services directly or indirectly benefit the fund.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1-dist:	0.64%
Class I-X-dist:	0.00%
Class P-dist:	1.51%
Class Q-dist:	0.84%
Class QL-dist:	0.67%

TER annualized:

Class I-A1-acc:	0.64%
Class I-A3-acc:	0.53%
Class I-B-acc:	0.06%
Class P-acc:	1.51%
Class Q-acc:	0.85%
Class U-X-acc:	0.00%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is generally 2% of the valuation net asset value. However, in exceptional circumstances, the fund management company may decide to temporarily apply an adjustment of more than 2% of the prevailing net asset value for each sub-fund and/or valuation day, if it has sufficient grounds to believe that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers incidental costs (bid-ask spread, standard brokerage charges, commissions, fees, etc.) incurred on average in the investment of the net asset inflow or the sale of the portion of the investments corresponding to the net asset outflow. The adjustment will lead to an increase in the valuation net asset value if the net movements result in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset

value if the net movements result in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value.

Exchange rate

EUR 1 = CHF 0.92

UBS (CH) Equity Fund – Swiss Income (CHF)

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.4.2026	31.10.2025	31.10.2024
Net fund assets in CHF		2 966 057 957.03	2 615 111 583.34	2 017 962 490.71
Class F-dist	**CH0521193604**			
Net asset value per unit in CHF		87.36	88.19	87.54
Issue and redemption price per unit in CHF[1]		87.41	88.24	87.57
Number of units outstanding		16 777 510.6230	14 460 033.4630	10 865 030.0740
Class I-A3-dist	**CH1426734252**		[2]	
Net asset value per unit in CHF		101.28	100.67	
Issue and redemption price per unit in CHF[1]		101.34	100.73	
Number of units outstanding		179 112.6060	10 911.3910	
Class I-A3-qdist	**CH1513907175**	[3]		
Net asset value per unit in CHF		102.02		
Issue and redemption price per unit in CHF[1]		102.08		
Number of units outstanding		225 041.9600		
Class I-X-dist	**CH1139995422**			
Net asset value per unit in CHF		93.30	94.45	93.82
Issue and redemption price per unit in CHF[1]		93.36	94.51	93.85
Number of units outstanding		1 058 372.1430	1 188 371.9830	303 567.1740
Class P-dist	**CH0017043958**			
Net asset value per unit in CHF		19.09	19.18	19.04
Issue and redemption price per unit in CHF[1]		19.10	19.19	19.05
Number of units outstanding		21 855 749.2770	19 017 218.9000	16 447 450.6940
Class Q-dist	**CH0199750289**			
Net asset value per unit in CHF		105.07	105.88	105.16
Issue and redemption price per unit in CHF[1]		105.13	105.94	105.19
Number of units outstanding		1 595 214.7540	1 297 922.8220	670 845.9090
Class QL-dist	**CH0502155648**			
Net asset value per unit in CHF		95.80	96.64	95.95
Issue and redemption price per unit in CHF[1]		95.86	96.70	95.98
Number of units outstanding		8 096 513.4160	7 495 946.1670	6 821 973.0860

[1] see Supplementary information
[2] Initial subscription: 14.3.2025
[3] Initial subscription: 21.1.2026

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
ABB Ltd	9.78
Nestlé SA	9.66
Novartis AG	8.96
UBS Group AG	8.94
Roche Holding AG	8.93
Zurich Insurance Group	8.20
Swiss Re AG	5.09
Cie Financière Richemont	4.45
Givaudan SA	3.95
Holcim Ltd	3.80
Others	26.92
TOTAL	**98.68**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets	
Pharmaceuticals, cosmetics & medical products	22.19
Insurance	15.43
Banks & credit institutions	14.09
Electrical devices & components	11.98
Food & soft drinks	9.66
Chemicals	9.03
Watches & jewellery	4.45
Building industry & materials	3.80
Telecommunications	2.36
Miscellaneous services	1.91
Others	3.78
TOTAL	**98.68**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.4.2026	31.10.2025
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	29 635 156.13	31 659 269.38
Securities		
– Shares and other equity instruments	2 929 589 104.85	2 591 253 704.29
Derivative financial instruments	-14 099 855.23	-4 843 085.69
Other assets	23 305 687.93	9 603 256.24
Total fund assets	**2 968 430 093.68**	**2 627 673 144.22**
Loans	-532 512.76	-10 919 850.57
Other liabilities	-1 839 623.89	-1 641 710.31
Net fund assets	**2 966 057 957.03**	**2 615 111 583.34**

Statement of income

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Income	**CHF**	**CHF**
Income from bank assets	0.00	36 857.89
Negative interest	-25 617.15	-45 025.65
Income from securities		
– from shares and other equity instruments	66 330 413.85	73 009 283.32
– from bonus shares	1 216.76	1 662.75
Offset payments from securities lending	204 581.85	52 381.49
Income from securities lending	31 609.59	63 698.55
Purchase of current net income on issue of units	615 607.76	11 000 320.76
TOTAL income	**67 157 812.66**	**84 119 179.11**
Expenses		
Interest payable	-428.00	0.00
Audit expenses	-18 895.90	-19 342.35
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class F-dist	-3 407 755.33	-6 107 312.76
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A3-dist	-22 068.98	-321.97
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A3-qdist	-9 973.03	0.00
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-X-dist	0.00	0.00
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class P-dist	-2 946 055.06	-5 070 834.67
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class Q-dist	-690 900.44	-856 656.99
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class QL-dist	-2 520 413.44	-4 644 438.94
Other expenses	-5 805.56	-1 905.48
Payment of current net income on redemption of units	-214 658.81	-12 508 662.44
TOTAL expenses	**-9 836 954.55**	**-29 209 475.60**
Net income	**57 320 858.11**	**54 909 703.51**
Realized capital gains and losses[1]	18 074 223.65	-12 455 115.36
Realized result	**75 395 081.76**	**42 454 588.15**
Unrealized capital gains and losses	98 720 228.19	128 824 064.00
Total result	**174 115 309.95**	**171 278 652.15**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
	CHF	CHF
Net fund assets at the beginning of the financial year	2 615 111 583.34	2 017 962 490.71
Ord. annual distribution	-197 465 801.41	-148 262 854.66
Balance of unit movements	374 296 865.15	574 133 295.14
Total result	174 115 309.95	171 278 652.15
Net fund assets at the end of the reporting period	**2 966 057 957.03**	**2 615 111 583.34**

Development of the outstanding units

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Class F-dist	**Number**	**Number**
Situation at the beginning of the financial year	14 460 033.4630	10 865 030.0740
Units issued	3 276 484.5550	9 207 107.7870
Units redeemed	-959 007.3950	-5 612 104.3980
Situation at the end of the period	**16 777 510.6230**	**14 460 033.4630**
Difference between units issued and units redeemed	2 317 477.1600	3 595 003.3890

Class I-A3-dist	**Number**	**Number**
Situation at the beginning of the financial year	10 911.3910	0.0000
Units issued	169 105.8700	11 011.3910
Units redeemed	-904.6550	-100.0000
Situation at the end of the period	**179 112.6060**	**10 911.3910**
Difference between units issued and units redeemed	168 201.2150	10 911.3910

Class I-A3-qdist	**Number**	
Situation at the beginning of the financial year	0.0000	
Units issued	237 210.3750	
Units redeemed	-12 168.4150	
Situation at the end of the period	**225 041.9600**	
Difference between units issued and units redeemed	225 041.9600	

Class I-X-dist	**Number**	**Number**
Situation at the beginning of the financial year	1 188 371.9830	303 567.1740
Units issued	165 320.1600	1 384 749.8090
Units redeemed	-295 320.0000	-499 945.0000
Situation at the end of the period	**1 058 372.1430**	**1 188 371.9830**
Difference between units issued and units redeemed	-129 999.8400	884 804.8090

Class P-dist	**Number**	**Number**
Situation at the beginning of the financial year	19 017 218.9000	16 447 450.6940
Units issued	4 293 119.1910	4 869 118.5840
Units redeemed	-1 454 588.8140	-2 299 350.3780
Situation at the end of the period	**21 855 749.2770**	**19 017 218.9000**
Difference between units issued and units redeemed	2 838 530.3770	2 569 768.2060

Class Q-dist	Number	Number
Situation at the beginning of the financial year	1 297 922.8220	670 845.9090
Units issued	516 574.0650	779 830.3300
Units redeemed	-219 282.1330	-152 753.4170
Situation at the end of the period	**1 595 214.7540**	**1 297 922.8220**
Difference between units issued and units redeemed	297 291.9320	627 076.9130

Class QL-dist	Number	Number
Situation at the beginning of the financial year	7 495 946.1670	6 821 973.0860
Units issued	1 368 054.3200	2 205 980.7340
Units redeemed	-767 487.0710	-1 532 007.6530
Situation at the end of the period	**8 096 513.4160**	**7 495 946.1670**
Difference between units issued and units redeemed	600 567.2490	673 973.0810

Inventory of Fund assets

Securities traded on an exchange

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Bearer shares								
Switzerland								
DAETWYLER HLDG CHF0.05 (POST SUBDIVISION)*	CHF	139 229	14 272	4 630	148 871	23 372 747	0.79	
GALENICA AG CHF0.1*	CHF	398 668	43 955	47 344	395 279	32 906 977	1.11	
SWISS RE AG CHF0.10*	CHF	1 096 389	185 293	81 747	1 199 935	151 131 813	5.09	
TOTAL Switzerland						**207 411 537**	**6.99**	
Total Bearer shares						**207 411 537**	**6.99**	
Participation certificates								
Switzerland								
ROCHE HLDGS AG CHF- PRP*	CHF		832 226		832 226	264 980 758	8.93	
TOTAL Switzerland						**264 980 758**	**8.93**	
Total Participation certificates						**264 980 758**	**8.93**	
Other shares								
Switzerland								
ROCHE HLDGS AG GENUSSCHEINE NPV*	CHF	937 202	77 706	1 014 908				
TOTAL Switzerland							**0.00**	
Total Other shares							**0.00**	
Registered shares								
Switzerland								
ABB LTD CHF0.12 (REGD)*	CHF	3 548 725	398 599	246 253	3 701 071	290 312 009	9.78	
ACCELLERON INDUSTR CHF1*	CHF	558 782	56 153	178 145	436 790	36 515 644	1.23	
BOSSARD HLDGS AG CHF5*	CHF	104 574	13 697	4 135	114 136	18 204 692	0.61	25 775
BQE CANT VAUDOISE CHF1*	CHF	532 158	57 121	17 643	571 636	70 425 555	2.37	92 111
CEMBRA MONEY BANK CHF1.00 (REGD)*	CHF	532 362	58 905	22 053	569 214	54 388 398	1.83	
EMS-CHEMIE HLDG AG CHF0.01(REGD)(POST RECON)*	CHF	51 945	23 994	3 232	72 707	48 350 155	1.63	11 525
GALDERMA GROUP AG CHF0.01*	CHF		361 254		361 254	59 173 405	1.99	
GEORG FISCHER AG CHF0.05 (REGD) (POST SPLIT)*	CHF	401 543	30 761	16 101	416 203	17 746 896	0.60	
GIVAUDAN AG CHF10*	CHF	38 243	5 315	1 457	42 101	117 251 285	3.95	
HOLCIM LTD CHF2 (REGD)*	CHF	1 479 874	167 642	93 086	1 554 430	112 665 086	3.80	
INFICON HOLDING AG CHF0.5 (REGD)*	CHF		158 711	3 500	155 211	22 412 468	0.76	88 293
LONZA GROUP AG CHF1(REGD)*	CHF	175 654	45 980	7 941	213 693	102 401 686	3.45	
NESTLE SA CHF0.10(REGD)*	CHF	3 227 442	718 082	318 614	3 626 910	286 707 236	9.66	
NOVARTIS AG CHF0.49 (REGD)*	CHF	2 540 430	265 844	510 526	2 295 748	266 077 193	8.96	
RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A'*	CHF	805 879	114 566	30 737	889 708	132 121 638	4.45	
SFS GROUP AG CHF0.1*	CHF	222 860	24 065	5 569	241 356	28 721 364	0.97	1 131
SGS SA CHF0.04 (REGD)*	CHF	638 188	92 892	61 157	669 923	56 702 283	1.91	
SMG SWISS MARKETPL CHF0.003 (REGD)*	CHF	175 356	317 964	24 212	469 108	13 135 024	0.44	431 107
SOFTWAREONE HLD AG CHF0.01*	CHF	1 889 540	704 524	96 336	2 497 728	17 221 835	0.58	279 683
STRAUMANN HLDG CHF0.01 (REGD) (POST SPLIT)*	CHF		448 228	21 807	426 421	36 032 575	1.21	
SWISS LIFE HLDG CHF5.1(REGD)*	CHF	120 539	11 767	62 810	69 496	63 713 933	2.15	
SWISSCOM AG CHF1(REGD)*	CHF	103 147	11 220	8 396	105 971	70 099 817	2.36	
UBS GROUP CHF0.10 (REGD)*	CHF	7 414 735	913 936	638 661	7 690 010	265 305 345	8.94	
VALIANT HOLDING AG CHF3.30(REGD)*	CHF	155 301			155 301	28 202 662	0.95	
VONTOBEL HLDGS AG CHF1(REGD)*	CHF	227 664		227 664				
ZURICH INSURANCE GRP CHF0.10*	CHF	402 570	95 654	50 801	447 423	243 308 627	8.19	
TOTAL Switzerland						**2 457 196 809**	**82.77**	
Total Registered shares						**2 457 196 809**	**82.77**	
Total Securities traded on an exchange						**2 929 589 105**	**98.68**	

Security	31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Total securities and similar instruments					**2 929 589 105**	**98.68**	
(thereof in lending					50 006 821	1.68)	
Bank deposits at sight					29 635 156	1.00	
Derivative financial instruments					-14 099 855	-0.47	
Other assets					23 305 688	0.79	
Total fund assets					**2 968 430 094**	**100.00**	
Short-term bank liabilities					-532 513		
Other liabilities					-1 839 624		
Net fund assets					**2 966 057 957**		

Valuation categories	Market value as of 30.4.2026	in % of the total fund assets[3]
Investments valued at prices paid on the main market	2 915 489 250	98.21
Investments valuation based on market-observed parameters	–	–
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**2 915 489 250**	**98.21**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

[3] Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/ shares in CHF	Replacement value in CHF	in % of total assets
Options/warrants on equities/equity baskets					
MERRILL LYNCH/SWISSCOM AG CALL 704.02500 04.05.26*	-20 150	CHF	-14 186 104	-294	0.00
MORGAN STANLEY/ACCELLERON INDUSTR CALL 79.69670 04.05.26*	-47 370	CHF	-3 775 233	-187 194	-0.01
SOCIETE GENERALE/RICHEMONT(CIE FIN) CALL 154.55000 04.05.26*	-168 670	CHF	-26 067 949	-19 438	0.00
UBS/SGS SA CALL 86.88320 04.05.26*	-109 660	CHF	-9 527 612	-6 823	0.00
UBS/ABB LTD RE CALL 71.67820 04.05.26*	-546 120	CHF	-39 144 899	-3 693 426	-0.12
UBS/GALDERMA GROUP AG CALL 166.96680 04.05.26*	-68 540	CHF	-11 443 904	-36 782	0.00
UBS/GIVAUDAN AG CALL 2870.85630 04.05.26*	-5 990	CHF	-17 196 429	-9 875	0.00
MERRILL LYNCH/NESTLE SA CALL 79.41360 04.05.26*	-674 520	CHF	-53 566 061	-229 330	-0.01
UBS/HOLCIM LTD RE CALL 71.64180 04.05.26*	-294 430	CHF	-21 093 495	-384 773	-0.01
UBS/LONZA GROUP AG CALL 537.50580 04.05.26*	-33 040	CHF	-17 759 192	-8	0.00
UBS/ROCHE HLDGS AG CALL 327.14520 04.05.26*	-154 460	CHF	-50 530 848	-51 077	0.00
CITIBANK/SWISS LIFE HLDG (REGD) CALL 926.73000 04.05.26*	-13 190	CHF	-12 223 569	-38 073	0.00
GS/ZURICH INSURANCE GR CALL 568.21700 04.05.26*	-70 990	CHF	-40 337 725	-4 665	0.00
JPMORGAN/SWISS RE AG CALL 133.84040 04.05.26*	-170 930	CHF	-22 877 340	-85	0.00
JPMORGAN/STRAUMANN HLDG CALL 89.29370 04.05.26*	-80 500	CHF	-7 188 143	-3 234	0.00
JPMORGAN/UBS GROUP (REGD) CALL 33.78130 04.05.26*	-1 399 240	CHF	-47 268 146	-1 022 341	-0.03
MORGAN STANLEY/GEORG FISCHER AG CALL 43.17970 04.05.26*	-71 200	CHF	-3 074 395	-19 248	0.00

Instrument	Number of contracts	Currency	Tied underlyings in bonds/ shares in CHF	Replacement value in CHF	in % of total assets
GS/SWISS LIFE HLDG CALL 922.02420 11.05.26*	-13 340	CHF	-12 299 803	-31 459	0.00
MERRILL LYNCH/GIVAUDAN AG CALL 3003.55000 11.05.26*	-5 910	CHF	-17 750 981	-3 753	0.00
MERRILL LYNCH/NESTLE SA CALL 78.87090 11.05.26*	-681 790	CHF	-53 773 391	-696 203	-0.02
MERRILL LYNCH/GEORG FISCHER AG CALL 45.21960 11.05.26*	-65 240	CHF	-2 950 127	-9 143	0.00
GS/ACCELLERON INDUSTR CALL 86.91600 11.05.26*	-49 220	CHF	-4 278 006	-26 995	0.00
GS/ZURICH INSURANCE GR CALL 577.29000 11.05.26*	-75 740	CHF	-43 723 945	-37 195	0.00
JPMORGAN/HOLCIM LTD RE CALL 78.08670 11.05.26*	-296 830	CHF	-23 178 475	-23 467	0.00
MORGAN STANLEY/UBS GROUP CALL 35.31060 11.05.26*	-1 365 160	CHF	-48 204 619	-411 432	-0.01
SOCIETE GENERALE/SGS SA CALL 88.20000 11.05.26*	-115 150	CHF	-10 156 230	-18 432	0.00
SOCIETE GENERALE/SWISS RE AG CALL 133.26660 11.05.26*	-176 830	CHF	-23 565 533	-26 489	0.00
SOCIETE GENERALE/ROCHE HLDGS AG CALL 333.06000 11.05.26*	-155 830	CHF	-51 900 740	-121 027	0.00
UBS/ABB LTD RE CALL 78.17250 11.05.26*	-548 260	CHF	-42 858 855	-878 592	-0.03
UBS/RICHEMONT(CIE FIN) CALL 165.77420 11.05.26*	-169 780	CHF	-28 145 144	-5 577	0.00
UBS/NOVARTIS AG CALL 126.65100 11.05.26*	-435 820	CHF	-55 197 039	-710	0.00
UBS/SWISSCOM AG CALL 694.05000 11.05.26*	-20 340	CHF	-14 116 977	-34 468	0.00
UBS/STRAUMANN HLDG CALL 93.04400 11.05.26*	-81 020	CHF	-7 538 425	-7 216	0.00
ZKB/LONZA GROUP AG CALL 551.63900 11.05.26*	-34 420	CHF	-18 987 414	-1 659	0.00
ZKB/GALDERMA GROUP AG CALL 173.35990 11.05.26*	-69 070	CHF	-11 973 968	-20 367	0.00
BARCLAYS/RICHEMONT(CIE FIN) (REG) CALL 170.33170 15.05.26*	-170 820	CHF	-29 096 061	-5 733	0.00
MERRILL LYNCH/GALDERMA GROUP AG CALL 173.24080 15.05.26*	-69 360	CHF	-12 015 982	-39 421	0.00
MERRILL LYNCH/GEORG FISCHER AG CALL 46.96160 15.05.26*	-79 910	CHF	-3 752 701	-4 755	0.00
MERRILL LYNCH/SWISS RE AG CALL 138.12750 15.05.26*	-226 850	CHF	-31 334 223	-7 981	0.00
MERRILL LYNCH/HOLCIM LTD (REGD) CALL 79.07470 15.05.26*	-298 450	CHF	-23 599 844	-29 887	0.00
MERRILL LYNCH/SGS SA CALL 93.59700 15.05.26*	-123 810	CHF	-11 588 245	-843	0.00
MERRILL LYNCH/ACCELLERON INDUSTR CALL 89.08360 15.05.26*	-55 660	CHF	-4 958 393	-21 396	0.00
GS/NESTLE SA CALL 79.93660 15.05.26*	-684 490	CHF	-54 715 803	-479 211	-0.02
GS/ABB LTD (REGD) CALL 81.22400 15.05.26*	-676 060	CHF	-54 912 297	-439 946	-0.01
GS/GIVAUDAN AG CALL 3112.20000 15.05.26*	-7 750	CHF	-24 119 550	-1 358	0.00
GS/NOVARTIS AG CALL 124.76100 15.05.26*	-437 960	CHF	-54 640 328	-14 365	0.00
GS/SWISS LIFE HLDG CALL 949.40000 15.05.26*	-13 340	CHF	-12 664 996	-10 267	0.00
GS/EMS-CHEMIE HLDG AG CALL 708.75000 15.05.26*	-4 550	CHF	-3 224 813	-2 223	0.00
JPMORGAN/UBS GROUP (REGD) CALL 36.24430 15.05.26*	-1 476 480	CHF	-53 513 984	-289 464	-0.01
SOCIETE GENERALE/ROCHE HLDGS AG CALL 336.00000 15.05.26*	-156 920	CHF	-52 725 120	-145 120	0.00
UBS/LONZA GROUP AG CALL 568.99410 15.05.26*	-41 020	CHF	-23 340 138	-1 284	0.00
UBS/STRAUMANN HLDG CALL 99.82580 15.05.26*	-81 870	CHF	-8 172 738	-1 039	0.00
ZKB/ZURICH INSURANCE GRP CALL 587.79000 15.05.26*	-85 300	CHF	-50 138 487	-35 419	0.00
ZKB/SWISSCOM AG CALL 683.02500 15.05.26*	-20 340	CHF	-13 892 729	-104 070	0.00
CITI/EMS-CHEMIE HLDG AG CALL 703.50000 18.05.26*	-3 750	CHF	-2 638 125	-3 931	0.00
MERRILL LYNCH/SGS SA CALL 91.37100 18.05.26*	-118 370	CHF	-10 815 585	-5 485	0.00
MERRILL LYNCH/SWISSCOM AG CALL 693.52500 18.05.26*	-20 340	CHF	-14 106 299	-64 676	0.00
BARCLAYS/HOLCIM LTD (REGD) CALL 75.60120 18.05.26*	-298 450	CHF	-22 563 178	-85 252	0.00
BARCLAYS/NESTLE SA CALL 80.64000 18.05.26*	-696 360	CHF	-56 154 470	-361 724	-0.01
CITI/GEORG FISCHER AG CALL 46.58580 18.05.26*	-78 910	CHF	-3 676 085	-7 766	0.00
JPMORGAN/GALDERMA GROUP AG CALL 171.07690 18.05.26*	-69 360	CHF	-11 865 894	-77 683	0.00
MORGAN STANLEY/LONZA GROUP AG CALL 556.24500 18.05.26*	-34 180	CHF	-19 012 454	-3 894	0.00
MORGAN STANLEY/ABB LTD CALL 79.95570 18.05.26*	-558 820	CHF	-44 680 844	-634 277	-0.02
MORGAN STANLEY/GIVAUDAN AG CALL 3041.85000 18.05.26*	-6 210	CHF	-18 889 889	-7 389	0.00
MORGAN STANLEY/SWISS LIFE HLDG CALL 953.37300 18.05.26*	-12 800	CHF	-12 203 174	-9 565	0.00
MORGAN STANLEY/STRAUMANN HLDG CALL 99.16460 18.05.26*	-81 870	CHF	-8 118 606	-2 002	0.00
MORGAN STANLEY/UBS GROUP CALL 36.07440 18.05.26*	-1 352 520	CHF	-48 791 347	-343 202	-0.01
MORGAN STANLEY/ACCELLERON INDUSTR CALL 86.50350 18.05.26*	-44 470	CHF	-3 846 811	-44 096	0.00
UBS/SWISS RE AG CALL 138.96750 18.05.26*	-186 120	CHF	-25 864 631	-5 258	0.00

Instrument	Number of contracts	Currency	Tied underlyings in bonds/ shares in CHF	Replacement value in CHF	in % of total assets
UBS/ZURICH INSURANCE CALL 593.46000 18.05.26*	-76 080	CHF	-45 150 437	-21 919	0.00
ZKB/ROCHE HLDGS AG CALL 336.94500 18.05.26*	-159 780	CHF	-53 837 072	-152 446	-0.01
ZKB/RICHEMONT(CIE FIN) CALL 169.05440 18.05.26*	-170 820	CHF	-28 877 873	-12 689	0.00
ZKB/NOVARTIS AG CALL 124.13100 18.05.26*	-440 780	CHF	-54 714 462	-28 911	0.00
MERRILL LYNCH/GALDERMA GROUP AG CALL 172.60320 26.05.26*	-69 360	CHF	-11 971 758	-94 142	0.00
SOCIETE GENERALE/HOLCIM LTD RE CALL 75.88860 26.05.26*	-234 330	CHF	-17 782 976	-93 507	0.00
SOCIETE GENERALE/SWISS LIFE HLDG CALL 936.06800 26.05.26*	-12 350	CHF	-11 560 440	-43 612	0.00
UBS/NESTLE SA CALL 84.50400 26.05.26*	-696 360	CHF	-58 845 205	-66 795	0.00
UBS/ROCHE HLDGS AG CALL 337.26000 26.05.26*	-159 780	CHF	-53 887 403	-247 959	-0.01
UBS/SWISS RE AG CALL 133.45500 26.05.26*	-176 990	CHF	-23 620 200	-98 452	0.00
UBS/UBS GROUP CALL 35.86080 26.05.26*	-1 154 680	CHF	-41 407 749	-485 832	-0.02
ZUERCHER KANTONAL BANK/SGS SA CALL 89.67000 26.05.26*	-100 500	CHF	-9 011 835	-25 656	0.00
BARCLAYS BANK/ABB LTD CALL 81.93880 26.05.26*	-531 210	CHF	-43 526 710	-437 053	-0.01
GS/ACCELLERON INDUSTR CALL 90.49760 26.05.26*	-41 080	CHF	-3 717 641	-11 352	0.00
GS/EMS-CHEMIE HLDG AG CALL 700.87500 26.05.26*	-3 640	CHF	-2 551 185	-9 646	0.00
GS/GEORG FISCHER AG CALL 45.56000 26.05.26*	-76 500	CHF	-3 485 340	-25 465	-0.01
GS/GIVAUDAN AG CALL 2961.00000 26.05.26*	-4 650	CHF	-13 768 650	-49 219	-0.01
GS/ZURICH INSURANCE GR CALL 567.84000 26.05.26*	-68 320	CHF	-38 794 829	-227 426	-0.02
MORGAN STANLEY/SWISSCOM AG CALL 689.85000 26.05.26*	-16 920	CHF	-11 672 261	-81 071	-0.01
MORGAN STANLEY/RICHEMONT(CIE FIN) CALL 166.41770 26.05.26*	-170 660	CHF	-28 400 844	-73 029	-0.01
MORGAN STANLEY/NOVARTIS AG CALL 119.78400 26.05.26*	-440 780	CHF	-52 798 391	-362 149	-0.02
MORGAN STANLEY/STRAUMANN HLDG CALL 93.46680 26.05.26*	-81 870	CHF	-7 652 126	-33 247	-0.01
MORGAN STANLEY/LONZA GROUP AG CALL 522.55770 26.05.26*	-35 740	CHF	-18 676 211	-67 446	-0.01
			-2 329 206 138	-14 099 855	-0.47

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Options/warrants on equities/equity baskets			
MERRILL LYNCH/SWISSCOM AG CALL 617.40000 03.11.25	CHF	9 820	0
CITIBANK/SWISS RE AG CALL 159.33750 03.11.25	CHF	118 300	0
BARCLAYS/NESTLE SA CALL 78.08850 03.11.25	CHF	663 890	0
CITIBANK/RICHEMONT(CIE FIN) CALL 167.51190 03.11.25	CHF	139 150	0
CITIBANK/ABB LTD CALL 63.08610 03.11.25	CHF	396 460	0
GS/ACCELLERON INDUSTR CALL 68.60390 03.11.25	CHF	43 550	0
MORGAN STANLEY/ZURICH INSURANCE GR CALL 603.12000 03.11.25	CHF	42 420	0
MORGAN STANLEY/UBS GROUP CALL 34.78370 03.11.25	CHF	1 106 490	0
MORGAN STANLEY/SGS SA CALL 88.74640 03.11.25	CHF	70 720	0
MORGAN STANLEY/ROCHE HLDGS AG CALL 303.48330 03.11.25	CHF	184 440	0
MORGAN STANLEY/NOVARTIS AG CALL 111.09000 03.11.25	CHF	485 910	0
MORGAN STANLEY/LONZA GROUP AG CALL 592.24790 03.11.25	CHF	23 510	0
MORGAN STANLEY/HOLCIM LTD RE CALL 68.30200 03.11.25	CHF	256 260	0
MORGAN STANLEY/GIVAUDAN AG CALL 3391.50000 03.11.25	CHF	3 650	0
ZKB/SWISS LIFE HLDG (REGD) CALL 909.09000 03.11.25	CHF	9 230	0
MORGAN STANLEY/LONZA GROUP AG CALL 569.42260 10.11.25	CHF	25 890	0
BARCLAYS/RICHEMONT(CIE FIN) CALL 168.56160 10.11.25	CHF	139 550	0
BNP/ACCELLERON INDUSTR CALL 67.68470 10.11.25	CHF	40 960	0
CITI BANK/SWISS RE AG CALL 157.25250 10.11.25	CHF	121 250	0
CITI BANK/NOVARTIS AG CALL 109.72500 10.11.25	CHF	466 380	0
CITI BANK/GIVAUDAN AG CALL 3548.48130 10.11.25	CHF	3 910	0

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
GS/SWISS LIFE HLDG CALL 909.72000 10.11.25	CHF	9 020	0
MORGAN STANLEY/ZURICH INSURANCE GR CALL 597.24000 10.11.25	CHF	43 730	0
MORGAN STANLEY/SGS SA CALL 90.7804 10.11.25	CHF	71 810	0
MORGAN STANLEY/SWISSCOM AG CALL 604.80000 10.11.25	CHF	10 320	0
MORGAN STANLEY/ROCHE HLDGS AG CALL 304.60500 10.11.25	CHF	159 570	0
MORGAN STANLEY/NESTLE SA CALL 79.06500 10.11.25	CHF	671 590	0
MORGAN STANLEY/HOLCIM LTD CALL 69.69900 10.11.25	CHF	243 210	0
MORGAN STANLEY/ABB LTD CALL 62.87150 10.11.25	CHF	418 790	0
UBS/UBS GROUP CALL 34.69190 10.11.25	CHF	1 132 630	0
GS/SGS SA CALL 92.56120 21.11.25	CHF	83 810	0
GS/GEORG FISCHER AG CALL 62.22240 21.11.25	CHF	40 390	0
GS/LONZA GROUP AG CALL 588.64290 21.11.25	CHF	31 440	0
GS/ROCHE HLDGS AG CALL 297.88500 21.11.25	CHF	174 060	0
MORGAN STANLEY/ZURICH INSURANCE GR CALL 582.96000 21.11.25	CHF	55 250	0
MORGAN STANLEY/RICHEMONT(CIE FIN) CALL 179.19160 21.11.25	CHF	152 750	0
MORGAN STANLEY/GIVAUDAN AG CALL 3748.50000 21.11.25	CHF	5 290	0
MORGAN STANLEY/NOVARTIS AG CALL 109.43100 21.11.25	CHF	476 850	0
MORGAN STANLEY/SWISSCOM AG CALL 624.22500 21.11.25	CHF	13 640	0
MORGAN STANLEY/SWISS LIFE HLDG CALL 900.48000 21.11.25	CHF	11 620	0
MORGAN STANLEY/SWISS RE AG CALL 154.20740 21.11.25	CHF	149 640	0
MORGAN STANLEY/UBS GROUP CALL 32.83560 21.11.25	CHF	1 406 240	0
MORGAN STANLEY/ABB LTD CALL 61.71710 21.11.25	CHF	592 520	0
MERRILL LYNCH/HOLCIM LTD CALL 69.55750 21.11.25	CHF	272 950	0
MERRILL LYNCH/NESTLE SA CALL 89.07150 21.11.25	CHF	400 000	0
MERRILL LYNCH/GALENICA AG CALL 92.50500 21.11.25	CHF	24 560	0
BNP/ACCELLERON INDUSTR CALL 65.09340 21.11.25	CHF	49 730	0
CITI/ROCHE HLDGS AG CALL 295.15500 17.11.25	CHF	177 160	0
CITI/LONZA GROUP AG CALL 589.00030 17.11.25	CHF	24 890	0
GS/NESTLE SA CALL 88.14750 17.11.25	CHF	610 510	0
JPMORGAN/HOLCIM LTD CALL 70.73090 17.11.25	CHF	223 310	0
JPMORGAN/GIVAUDAN AG CALL 3743.25000 17.11.25	CHF	4 250	0
MORGAN STANLEY/UBS GROUP CALL 32.76300 17.11.25	CHF	1 052 320	0
MORGAN STANLEY/SWISS RE AG CALL 154.72160 17.11.25	CHF	113 120	0
MORGAN STANLEY/SWISS LIFE HLDG CALL 897.12000 17.11.25	CHF	9 230	0
MORGAN STANLEY/SGS SA CALL 92.37790 17.11.25	CHF	60 930	0
MORGAN STANLEY/SWISSCOM AG CALL 622.12500 17.11.25	CHF	10 530	0
MORGAN STANLEY/NOVARTIS AG CALL 109.34700 17.11.25	CHF	485 410	0
MORGAN STANLEY/RICHEMONT CALL 178.46740 17.11.25	CHF	143 490	0
UBS/ZURICH INSURANCE GR CALL 583.38000 17.11.25	CHF	42 820	0
UBS/ABB LTD CALL 61.96440 17.11.25	CHF	459 990	0
UBS/SWISSCOM AG CALL 614.25000 24.11.25	CHF	10 460	0
UBS/NOVARTIS AG CALL 108.31800 24.11.25	CHF	483 410	0
UBS/NESTLE SA CALL 83.89500 24.11.25	CHF	610 510	0
ZKB/ZURICH INSURANCE GRP CALL 602.70000 24.11.25	CHF	42 640	0
ZKB/ROCHE HLDGS AG CALL 280.77000 24.11.25	CHF	178 450	0
ZKB/LONZA GROUP AG CALL 607.53000 24.11.25	CHF	27 580	0
ZKB/GIVAUDAN AG CALL 3644.55000 24.11.25	CHF	4 240	0
ZKB/ABB LTD (REGD) CALL 62.45400 24.11.25	CHF	483 370	0
BARCLAYS/SWISS RE AG CALL 158.29210 24.11.25	CHF	108 620	0
CITI BANK/UBS GROUP (REGD) CALL 32.78910 24.11.25	CHF	1 083 800	0
GS/SWISS LIFE HLDG CALL 922.53000 24.11.25	CHF	9 380	0
GS/HOLCIM LTD CALL 74.08800 24.11.25	CHF	229 950	0
MORGAN STANLEY/SGS SA CALL 95.67600 24.11.25	CHF	66 570	0
MORGAN STANLEY/RICHEMONT(CIE FIN) CALL 178.24330 24.11.25	CHF	146 780	0
MERRILL LYNCH/NESTLE SA CALL 81.58500 01.12.25	CHF	619 660	619 660
BARCLAYS/SWISSCOM AG CALL 614.77500 01.12.25	CHF	10 680	10 680
BARCLAYS/GIVAUDAN AG CALL 3416.70000 01.12.25	CHF	4 220	4 220
CITI BANK/ZURICH INSURANCE CALL 582.96000 01.12.25	CHF	41 220	41 220
CITIBANK/SWISS LIFE HLDG (REGD) CALL 920.01000 01.12.25	CHF	8 900	8 900
JPMORGAN/GEORG FISCHER AG CALL 60.07210 01.12.25	CHF	38 090	38 090

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
MORGAN STANLEY/SWISS RE AG CALL 154.47240 01.12.25	CHF	103 860	103 860
MORGAN STANLEY/ROCHE HLDGS AG CALL 272.47500 01.12.25	CHF	179 940	179 940
MORGAN STANLEY/NOVARTIS AG CALL 104.47500 01.12.25	CHF	487 760	487 760
MORGAN STANLEY/LONZA GROUP AG CALL 566.16000 01.12.25	CHF	27 510	27 510
MORGAN STANLEY/HOLCIM LTD (REGD) CALL 74.06700 01.12.25	CHF	199 730	199 730
MORGAN STANLEY/RICHEMONT(CIE FIN) CALL 177.83440 01.12.25	CHF	141 490	141 490
MORGAN STANLEY/ABB LTD CALL 62.37000 01.12.25	CHF	476 100	476 100
UBS/UBS GROUP (REGD)CALL 32.16150 01.12.25	CHF	1 120 090	1 120 090
UBS/SGS SA CALL 95.67600 01.12.25	CHF	66 750	66 750
MERRILL LYNCH/LONZA GROUP AG CALL 560.96700 08.12.25	CHF	26 130	26 130
GS/ABB LTD RE CALL 59.66100 08.12.25	CHF	474 340	474 340
CITIBANK/NESTLE SA CALL 83.39100 08.12.25	CHF	624 030	624 030
CITIBANK/NOVARTIS AG CALL 107.31000 08.12.25	CHF	441 730	441 730
CITIBANK/ROCHE HLDGS AG CALL 292.84500 08.12.25	CHF	186 260	186 260
CITIBANK/ZURICH INSURANCE GRP CALL 598.50000 08.12.25	CHF	44 360	44 360
GS/SWISS RE AG CALL 159.17190 08.12.25	CHF	96 960	96 960
GS/RICHEMONT(CIE FIN) CALL 174.17880 08.12.25	CHF	135 380	135 380
GS/SWISS LIFE HLDG CALL 918.54000 08.12.25	CHF	8 690	8 690
UBS/GIVAUDAN AG CALL 3539.55000 08.12.25	CHF	3 880	3 880
MORGAN STANLEY/GEORG FISCHER AG CALL 55.62190 08.12.25	CHF	52 380	52 380
MORGAN STANLEY/SWISSCOM AG CALL 629.47500 08.12.25	CHF	11 780	11 780
UBS/HOLCIM LTD (REGD) CALL 74.97000 08.12.25	CHF	205 990	205 990
ZKB/STRAUMANN HLDG (REGD) (PO CALL 105.97730 08.12.25	CHF	52 020	52 020
MORGAN STANLEY/SGS SA CALL 95.13000 08.12.25	CHF	66 300	66 300
MORGAN STANLEY/UBS GROUP CALL 32.38200 08.12.25	CHF	1 132 780	1 132 780
MERRILL LYNCH/STRAUMANN HLDG CALL 107.35450 15.12.25	CHF	52 020	52 020
GS/SWISS RE AG CALL 149.61840 15.12.25	CHF	103 440	103 440
MORGAN STANLEY/GIVAUDAN AG CALL 3488.10000 15.12.25	CHF	3 270	3 270
CITIBANK/SWISS LIFE HLDG CALL 907.62000 15.12.25	CHF	9 800	9 800
GS/HOLCIM LTD RE CALL 74.86500 15.12.25	CHF	211 260	211 260
MERRILL LYNCH/SGS SA CALL 95.38200 15.12.25	CHF	65 190	65 190
MORGAN STANLEY/GEORG FISCHER AG CALL 55.57900 15.12.25	CHF	60 550	60 550
CITI BANK/RICHEMONT(CIE FIN) CALL 181.16670 15.12.25	CHF	143 410	143 410
MORGAN STANLEY/ROCHE HLDGS AG CALL 301.56000 15.12.25	CHF	175 790	175 790
ZKB/NOVARTIS AG CALL 111.06900 15.12.25	CHF	486 530	486 530
ZKB/LONZA GROUP AG CALL 567.82640 15.12.25	CHF	24 150	24 150
ZKB/NESTLE SA CALL 83.86350 15.12.25	CHF	605 690	605 690
MORGAN STANLEY/SWISSCOM AG CALL 612.67500 15.12.25	CHF	12 060	12 060
MORGAN STANLEY/UBS GROUP CALL 32.5969 15.12.25	CHF	1 034 070	1 034 070
MORGAN STANLEY/ABB LTD CALL 59.22000 15.12.25	CHF	420 130	420 130
UBS/ZURICH INSURANCE GR CALL 596.61000 15.12.25	CHF	42 200	42 200
BNP/GALENICA AG CALL 92.92500 19.12.25	CHF	25 040	25 040
BNP/ACCELLERON INDUSTR CALL 66.18580 19.12.25	CHF	36 160	36 160
MORGAN STANLEY/SWISSCOM AG CALL 603.22500 19.12.25	CHF	14 800	14 800
MORGAN STANLEY/ABB LTD CALL 57.36740 19.12.25	CHF	541 470	541 470
MORGAN STANLEY/GEORG FISCHER AG CALL 55.25640 19.12.25	CHF	77 200	77 200
MORGAN STANLEY/GIVAUDAN AG CALL 3472.35000 19.12.25	CHF	3 950	3 950
MORGAN STANLEY/HOLCIM LTD CALL 74.78630 19.12.25	CHF	266 350	266 350
MORGAN STANLEY/LONZA GROUP AG CALL 564.80230 19.12.25	CHF	28 010	28 010
MORGAN STANLEY/ROCHE HLDGS AG CALL 331.38000 19.12.25	CHF	174 060	174 060
MORGAN STANLEY/SGS SA CALL 94.71000 19.12.25	CHF	74 090	74 090
MORGAN STANLEY/SWISS LIFE HLDG CALL 905.31000 19.12.25	CHF	12 480	12 480
MORGAN STANLEY/SWISS RE AG CALL 145.92360 19.12.25	CHF	146 220	146 220
MORGAN STANLEY/STRAUMANN HLDG CALL 107.03000 19.12.25	CHF	52 250	52 250
MORGAN STANLEY/NOVARTIS AG CALL 108.02400 19.12.25	CHF	486 530	486 530
UBS/NESTLE SA CALL 84.80850 19.12.25	CHF	639 440	639 440
UBS/UBS GROUP CALL 31.47580 19.12.25	CHF	1 219 450	1 219 450
UBS/ZURICH INSURANCE CALL 591.99000 19.12.25	CHF	52 860	52 860
ZKB/RICHEMONT(CIE FIN) (REG) CALL 174.84080 19.12.25	CHF	156 760	156 760
MERRILL LYNCH/HOLCIM LTD CALL 76.37880 22.12.25	CHF	210 800	210 800

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
BNP/ABB LTD RE CALL 58.54800 22.12.25	CHF	445 420	445 420
CITI BANK/STRAUMANN HLDG CALL 108.17520 22.12.25	CHF	52 250	52 250
CITI BANK/RICHEMONT(CIE FIN) CALL 178.55460 22.12.25	CHF	156 760	156 760
CITI BANK/GIVAUDAN AG CALL 3509.10000 22.12.25	CHF	3 220	3 220
CITI BANK/LONZA GROUP AG CALL 565.71140 22.12.25	CHF	21 580	21 580
CITI BANK/NESTLE SA CALL 84.56700 22.12.25	CHF	551 020	551 020
CITIBANK/NOVARTIS AG CALL 108.15000 22.12.25	CHF	486 530	486 530
GS/UBS GROUP CALL 31.45770 22.12.25	CHF	989 120	989 120
GS/ZURICH INSURANCE GR CALL 593.46000 22.12.25	CHF	42 790	42 790
GS/GEORG FISCHER AG CALL 54.84380 22.12.25	CHF	63 380	63 380
MORGAN STANLEY/SGS SA CALL 94.50000 22.12.25	CHF	59 510	59 510
MORGAN STANLEY/SWISS LIFE HLDG CALL 903.21000 22.12.25	CHF	10 070	10 070
MORGAN STANLEY/SWISS RE AG CALL 145.61760 22.12.25	CHF	118 980	118 980
UBS/SWISSCOM AG CALL 609.52500 22.12.25	CHF	12 230	12 230
UBS/ROCHE HLDGS AG CALL 326.44500 22.12.25	CHF	90 000	90 000
MERRILL LYNCH/SWISS LIFE HLDG CALL 915.81000 05.01.26	CHF	11 620	11 620
MERRILL LYNCH/HOLCIM LTD CALL 78.85500 05.01.26	CHF	244 140	244 140
BNP/LONZA GROUP AG CALL 582.96000 05.01.26	CHF	21 150	21 150
BNP/STRAUMANN HLDG CALL 99.23520 05.01.26	CHF	63 390	63 390
GS/SWISSCOM AG CALL 601.12500 05.01.26	CHF	13 460	13 460
GS/ABB LTD CALL 60.08100 05.01.26	CHF	498 200	498 200
GS/RICHEMONT(CIE FIN) CALL 184.71040 05.01.26	CHF	156 760	156 760
GS/ROCHE HLDGS AG CALL 324.45000 05.01.26	CHF	162 360	162 360
GS/SWISS RE AG CALL 148.41750 05.01.26	CHF	126 810	126 810
GS/UBS GROUP CALL 32.52900 05.01.26	CHF	900 400	900 400
GS/ZURICH INSURANCE GR CALL 605.64000 05.01.26	CHF	44 300	44 300
GS/NESTLE SA CALL 84.06300 05.01.26	CHF	593 370	593 370
JPMORGAN/GEORG FISCHER AG CALL 55.69280 05.01.26	CHF	70 350	70 350
JPMORGAN/SGS SA CALL 94.50000 05.01.26	CHF	59 080	59 080
UBS/NOVARTIS AG CALL 109.47300 05.01.26	CHF	494 080	494 080
UBS/GIVAUDAN AG CALL 3554.25000 05.01.26	CHF	3 530	3 530
MERRILL LYNCH/ROCHE HLDGS AG CALL 334.22040 12.01.26	CHF	162 820	162 820
BNP/STRAUMANN HLDG CALL 97.57560 12.01.26	CHF	63 390	63 390
GS/SWISSCOM AG CALL 583.27500 12.01.26	CHF	13 350	13 350
GS/SWISS LIFE HLDG CALL 920.22000 12.01.26	CHF	11 980	11 980
GS/SWISS RE AG CALL 137.02500 12.01.26	CHF	167 300	167 300
JPMORGAN/NOVARTIS AG CALL 111.97200 12.01.26	CHF	464 080	464 080
JPMORGAN/GEORG FISCHER AG CALL 55.23000 12.01.26	CHF	61 250	61 250
UBS/NESTLE SA CALL 82.24650 12.01.26	CHF	615 570	615 570
UBS/SGS SA CALL 94.14300 12.01.26	CHF	59 510	59 510
UBS/UBS GROUP (REGD) CALL 34.79700 12.01.26	CHF	982 080	982 080
UBS/ZURICH INSURANCE GR CALL 604.80000 12.01.26	CHF	39 460	39 460
UBS/HOLCIM LTD (REGD) CALL 80.15700 12.01.26	CHF	251 220	251 220
ZKB/ABB LTD (REGD) CALL 62.24400 12.01.26	CHF	492 880	492 880
ZKB/RICHEMONT(CIE FIN) (REG) CALL 184.58830 12.01.26	CHF	156 760	156 760
BARCLAYS/GIVAUDAN AG CALL 3467.10000 12.01.26	CHF	3 800	3 800
ZKB/LONZA GROUP AG CALL 576.03000 12.01.26	CHF	21 910	21 910
BNP/GEORG FISCHER AG CALL 56.12250 19.01.26	CHF	56 470	56 470
BNP/ABB LTD RE CALL 61.88700 19.01.26	CHF	489 990	489 990
CITIBANK/SWISS RE AG CALL 137.18250 19.01.26	CHF	188 290	188 290
GS/ZURICH INSURANCE GR CALL 619.92000 19.01.26	CHF	37 750	37 750
GS/HOLCIM LTD RE CALL 79.75800 19.01.26	CHF	261 790	261 790
GS/SWISSCOM AG CALL 586.95000 19.01.26	CHF	13 820	13 820
GS/SWISS LIFE HLDG CALL 934.50000 19.01.26	CHF	10 780	10 780
GS/UBS GROUP CALL 35.86800 19.01.26	CHF	1 139 660	1 139 660
JPMORGAN/ROCHE HLDGS AG CALL 337.99500 19.01.26	CHF	163 100	163 100
MORGAN STANLEY/RICHEMONT(CIE FIN) CALL 185.69250 19.01.26	CHF	153 700	153 700
MORGAN STANLEY/LONZA GROUP AG CALL 549.36000 19.01.26	CHF	25 580	25 580
UBS/NOVARTIS AG CALL 112.60200 19.01.26	CHF	492 600	492 600

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
ZKB/STRAUMANN HLDG CALL 102.46320 19.01.26	CHF	63 390	63 390
ZKB/GIVAUDAN AG CALL 3282.30000 19.01.26	CHF	4 580	4 580
ZKB/NESTLE SA CALL 82.89750 19.01.26	CHF	642 730	642 730
ZKB/SGS SA CALL 93.03000 19.01.26	CHF	65 100	65 100
MERRILL LYNCH/SWISS RE AG CALL 137.39250 16.01.26	CHF	215 190	215 190
MORGAN STANLEY/RICHEMONT(CIE FIN) CALL 185.56760 16.01.26	CHF	150 000	150 000
MORGAN STANLEY/ACCELLERON INDUSTR CALL 65.61360 16.01.26	CHF	38 070	38 070
UBS/ROCHE HLDGS AG CALL 341.77500 16.01.26	CHF	163 770	163 770
MERRILL LYNCH/NESTLE SA CALL 82.72950 16.01.26	CHF	644 880	644 880
MERRILL LYNCH/HOLCIM LTD CALL 80.95500 16.01.26	CHF	288 790	288 790
MERRILL LYNCH/ABB LTD CALL 61.55100 16.01.26	CHF	592 530	592 530
GS/UBS GROUP ALL 38.65050 16.01.26	CHF	1 435 810	1 435 810
MORGAN STANLEY/STRAUMANN HLDG CALL 99.54080 16.01.26	CHF	63 390	63 390
MORGAN STANLEY/SGS SA CALL 94.75200 16.01.26	CHF	83 060	83 060
MORGAN STANLEY/NOVARTIS AG CALL 113.94600 16.01.26	CHF	490 000	490 000
MORGAN STANLEY/LONZA GROUP AG CALL 559.44000 16.01.26	CHF	34 720	34 720
MORGAN STANLEY/GIVAUDAN AG CALL 3297.00000 16.01.26	CHF	6 060	6 060
MORGAN STANLEY/GEORG FISCHER AG CALL 55.75500 16.01.26	CHF	66 130	66 130
MORGAN STANLEY/GALENICA AG CALL 101.64000 16.01.26	CHF	23 790	23 790
MERRILL LYNCH/GIVAUDAN AG CALL 3283.35000 26.01.26	CHF	4 970	4 970
MERRILL LYNCH/HOLCIM LTD CALL 81.01800 26.01.26	CHF	270 910	270 910
MERRILL LYNCH/ROCHE HLDGS AG CALL 341.35500 26.01.26	CHF	150 000	150 000
MERRILL LYNCH/ZURICH INSURANCE GR CALL 628.11000 26.01.26	CHF	40 570	40 570
MERRILL LYNCH/GALENICA AG CALL 102.00750 26.01.26	CHF	24 840	24 840
BARCLAYS BANK/LONZA GROUP AG CALL 558.18000 26.01.26	CHF	29 540	29 540
BARCLAYS BANK/UBS GROUP (REGD) CALL 38.61900 26.01.26	CHF	1 358 060	1 358 060
GS/STRAUMANN HLDG CALL 100.04030 26.01.26	CHF	56 500	56 500
GS/SWISS RE AG CALL 138.44250 26.01.26	CHF	197 590	197 590
GS/SWISS LIFE HLDG CALL 959.49000 26.01.26	CHF	11 820	11 820
MORGAN STANLEY/ABB LTD (REGD) CALL 61.78200 26.01.26	CHF	492 330	492 330
MORGAN STANLEY/RICHEMONT(CIE FIN) CALL 184.51890 26.01.26	CHF	148 870	148 870
MORGAN STANLEY/GEORG FISCHER AG CALL 56.01750 26.01.26	CHF	52 560	52 560
UBS/SWISSCOM AG CALL 596.40000 26.01.26	CHF	15 030	15 030
UBS/SGS SA CALL 95.44500 26.01.26	CHF	71 240	71 240
ZUERCHER/NOVARTIS AG CALL 114.15600 26.01.26	CHF	486 000	486 000
ZUERCHER/NESTLE SA CALL 81.93150 26.01.26	CHF	644 880	644 880
MERRILL LYNCH/ROCHE HLDGS AG CALL 341.77500 02.02.26	CHF	164 340	164 340
BARCLAYS/RICHEMONT(CIE FIN) CALL 192.47760 02.02.26	CHF	124 980	124 980
BNP/GIVAUDAN AG CALL 3302.60980 02.02.26	CHF	4 070	4 070
CITIBANK/SWISS RE AG CALL 136.65750 02.02.26	CHF	185 650	185 650
GS/ZURICH INSURANCE GR CALL 629.58000 02.02.26	CHF	35 530	35 530
GS/UBS GROUP CALL 40.17390 02.02.26	CHF	1 261 970	1 261 970
GS/SWISSCOM AG CALL 607.95000 02.02.26	CHF	12 360	12 360
JPMORGAN/STRAUMANN HLDG CALL 102.23060 02.02.26	CHF	63 530	63 530
MORGAN STANLEY/NESTLE SA CALL 80.26200 02.02.26	CHF	592 550	592 550
MORGAN STANLEY/HOLCIM LTD CALL 82.04700 02.02.26	CHF	209 620	209 620
MORGAN STANLEY/ABB LTD CALL 65.22060 02.02.26	CHF	389 450	389 450
UBS/SWISS LIFE HLDG CALL 978.81000 02.02.26	CHF	9 750	9 750
JPMORGAN/SGS SA CALL 97.65000 02.02.26	CHF	56 660	56 660
UBS/NOVARTIS AG CALL 113.92500 02.02.26	CHF	491 210	491 210
UBS/LONZA GROUP AG CALL 579.78700 02.02.26	CHF	26 270	26 270
MERRILL LYNCH/SWISSCOM AG CALL 616.87500 09.02.26	CHF	11 920	11 920
MERRILL LYNCH/SGS SA CALL 100.06500 09.02.26	CHF	63 820	63 820
GS/SWISS RE AG CALL 132.77250 09.02.26	CHF	166 480	166 480
CITI/NESTLE SA CALL 78.73950 09.02.26	CHF	608 960	608 960
BNP/HOLCIM LTD RE CALL 83.30700 09.02.26	CHF	198 190	198 190
CITI/STRAUMANN HLDG CALL 112.22930 09.02.26	CHF	59 600	59 600
MORGAN STANLEY/LONZA GROUP AG CALL 614.40220 09.02.26	CHF	28 630	28 630
GS/SWISS LIFE HLDG CALL 932.19000 09.02.26	CHF	11 070	11 070

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
GS/RICHEMONT(CIE FIN) CALL 197.62320 09.02.26	CHF	138 880	138 880
JPMORGAN/UBS GROUP CALL 40.59960 09.02.26	CHF	1 177 030	1 177 030
MORGAN STANLEY/ZURICH INSURANCE GR CALL 605.01000 09.02.26	CHF	42 550	42 550
MORGAN STANLEY/ROCHE HLDGS AG CALL 359.62500 09.02.26	CHF	139 660	139 660
MORGAN STANLEY/NOVARTIS AG CALL 119.53200 09.02.26	CHF	377 520	377 520
MORGAN STANLEY/GIVAUDAN AG CALL 3369.22320 09.02.26	CHF	4 240	4 240
MORGAN STANLEY/ABB LTD CALL 64.77560 09.02.26	CHF	423 140	423 140
BNP/EMS-CHEMIE HLDG AG CALL 644.70000 20.02.26	CHF	3 770	3 770
MERRILL LYNCH/HOLCIM LTD RE CALL 81.90000 20.02.26	CHF	237 130	237 130
BNP/ABB LTD RE CALL 65.53010 20.02.26	CHF	522 610	522 610
CITI BAN/LONZA GROUP AG CALL 604.66300 20.02.26	CHF	34 140	34 140
CITI BANK/SWISS LIFE HLDG (REGD) CALL 914.97000 20.02.26	CHF	14 780	14 780
GS/SGS SA CALL 101.46530 20.02.26	CHF	76 840	76 840
GS/SWISS RE AG CALL 133.50750 20.02.26	CHF	195 530	195 530
JPMORGAN/ACCELLERON INDUSTR CALL 72.98960 20.02.26	CHF	34 500	34 500
MORGAN STANLEY/GALENICA AG CALL 103.21500 20.02.26	CHF	31 510	31 510
MORGAN STANLEY/GEORG FISCHER AG CALL 57.05780 20.02.26	CHF	48 280	48 280
MORGAN STANLEY/NESTLE SA CALL 79.00200 20.02.26	CHF	620 010	620 010
MORGAN STANLEY/SWISSCOM AG CALL 624.75000 20.02.26	CHF	14 640	14 640
MORGAN STANLEY/STRAUMANN HLDG CALL 111.75800 20.02.26	CHF	57 280	57 280
MORGAN STANLEY/UBS GROUP CALL 40.60540 20.02.26	CHF	1 309 530	1 309 530
MORGAN STANLEY/RICHEMONT(CIE FIN) CALL 172.33790 20.02.26	CHF	150 340	150 340
UBS/ZURICH INSURANCE GR CALL 606.06000 20.02.26	CHF	56 760	56 760
UBS/ROCHE HLDGS AG CALL 366.34500 20.02.26	CHF	130 580	130 580
UBS/GIVAUDAN AG CALL 3364.21440 20.02.26	CHF	4 290	4 290
UBS/NOVARTIS AG CALL 121.38000 20.02.26	CHF	385 080	385 080
MERRILL LYNCH/GALENICA AG CALL 102.69000 16.02.26	CHF	24 800	24 800
SOCIETE GENERALE/ZURICH INSURANCE GR CALL 602.70000 16.02.26	CHF	46 360	46 360
UBS/STRAUMANN HLDG CALL 108.24350 16.02.26	CHF	62 340	62 340
UBS/SWISS LIFE HLDG CALL 910.56000 16.02.26	CHF	11 870	11 870
CITIBANK/RICHEMONT(CIE FIN) (REG) CALL 168.86840 16.02.26	CHF	155 500	155 500
GS/NESTLE SA CALL 78.42450 16.02.26	CHF	644 850	644 850
GS/SWISS RE AG CALL 132.51000 16.02.26	CHF	159 490	159 490
MORGAN STANLEY/NOVARTIS AG CALL 121.33800 16.02.26	CHF	462 900	462 900
MORGAN STANLEY/ABB LTD (RE CALL 65.04810 16.02.26	CHF	428 810	428 810
MORGAN STANLEY/GIVAUDAN AG CALL 3334.82240 16.02.26	CHF	3 380	3 380
MORGAN STANLEY/LONZA GROUP AG CALL 591.04500 16.02.26	CHF	26 500	26 500
MORGAN STANLEY/ROCHE HLDGS AG CALL 364.14000 16.02.26	CHF	154 770	154 770
MORGAN STANLEY/SWISSCOM AG CALL 632.10000 16.02.26	CHF	11 790	11 790
MORGAN STANLEY/SGS SA CALL 100.67100 16.02.26	CHF	61 570	61 570
MORGAN STANLEY/UBS GROUP (CALL 40.21930 16.02.26	CHF	1 086 610	1 086 610
MORGAN STANLEY/HOLCIM LTD (RE CALL 81.73200 16.02.26	CHF	198 010	198 010
MORGAN STANLEY/GEORG FISCHER AG CALL 55.06570 23.02.26	CHF	44 080	44 080
SOCIETE GENERALE/LONZA GROUP AG CALL 607.75200 23.02.26	CHF	25 250	25 250
UBS/ROCHE HLDGS AG CALL 368.93630 23.02.26	CHF	150 850	150 850
ZKB/SWISSCOM AG CALL 635.77500 23.02.26	CHF	11 810	11 810
ZKB/HOLCIM LTD (REGD) CALL 83.70620 23.02.26	CHF	181 270	181 270
MERRILL LYNCH/GIVAUDAN AG CALL 3373.85400 23.02.26	CHF	3 100	3 100
BARCLAYS/ABB LTD (REGD) CALL 64.90440 23.02.26	CHF	415 320	415 320
GS/RICHEMONT(CIE FIN) CALL 164.57200 23.02.26	CHF	158 180	158 180
GS/SWISS LIFE HLDG CALL 871.71000 23.02.26	CHF	11 810	11 810
GS/SWISS RE AG CALL 127.99500 23.02.26	CHF	153 700	153 700
GS/UBS GROUP CALL 40.07470 23.02.26	CHF	832 870	832 870
JPMORGAN/ZURICH INSURANCE GR CALL 568.47000 23.02.26	CHF	51 200	51 200
JPMORGAN/SGS SA CALL 99.92600 23.02.26	CHF	59 350	59 350
MORGAN STANLEY/STRAUMANN HLDG CALL 108.56170 23.02.26	CHF	63 750	63 750
MORGAN STANLEY/NESTLE SA CALL 76.67830 23.02.26	CHF	664 550	664 550
MORGAN STANLEY/NOVARTIS AG CALL 121.67400 23.02.26	CHF	455 050	455 050
CITIBANK/NESTLE SA CALL 80.24310 02.03.26	CHF	669 730	669 730
SOCIETE GENERALE/GEORG FISCHER AG CALL 55.43120 02.03.26	CHF	46 740	46 740

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
UBS/NOVARTIS AG CALL 123.37170 02.03.26	CHF	455 050	455 050
CITIBANK/SWISS LIFE HLDG (REGD) CALL 898.38000 02.03.26	CHF	13 120	13 120
CITIBANK/UBS GROUP (REGD) CALL 40.18550 02.03.26	CHF	961 600	961 600
CITIBANK/ZURICH INSURANCE GRP CALL 586.11000 02.03.26	CHF	58 300	58 300
CITIBANK/RICHEMONT(REG) CALL 164.48520 02.03.26	CHF	159 660	159 660
JPMORGAN/ACCELLERON INDUSTR CALL 79.75510 02.03.26	CHF	32 530	32 530
JPMORGAN/ROCHE HLDGS AG CALL 372.22500 02.03.26	CHF	150 850	150 850
MORGAN STANLEY/HOLCIM LTD RE CALL 86.36220 02.03.26	CHF	202 360	202 360
MORGAN STANLEY/GIVAUDAN AG CALL 3125.85000 02.03.26	CHF	4 230	4 230
MORGAN STANLEY/LONZA GROUP AG CALL 562.32930 02.03.26	CHF	32 500	32 500
MORGAN STANLEY/SWISSCOM AG CALL 666.75000 02.03.26	CHF	14 760	14 760
MORGAN STANLEY/SGS SA CALL 100.63820 02.03.26	CHF	72 490	72 490
MORGAN STANLEY/SWISS RE AG CALL 130.75480 02.03.26	CHF	167 280	167 280
MORGAN STANLEY/STRAUMANN HLDG CALL 105.01130 02.03.26	CHF	68 420	68 420
MORGAN STANLEY/ABB LTD CALL 71.31120 02.03.26	CHF	548 950	548 950
MORGAN STANLEY/STRAUMANN HLDG CALL 112.29300 09.03.26	CHF	68 720	68 720
MORGAN STANLEY/ABB LTD (REGD) CALL 72.06450 09.03.26	CHF	553 760	553 760
MORGAN STANLEY/RICHEMONT(CIE FIN) CALL 168.41220 09.03.26	CHF	160 380	160 380
MORGAN STANLEY/GIVAUDAN AG CALL 3211.95000 09.03.26	CHF	4 230	4 230
MORGAN STANLEY/HOLCIM LTD (REGD) CALL 85.31240 09.03.26	CHF	244 260	244 260
MORGAN STANLEY/NESTLE SA CALL 83.43050 09.03.26	CHF	698 050	698 050
MORGAN STANLEY/SWISS LIFE HLDG CALL 915.18000 09.03.26	CHF	12 050	12 050
MORGAN STANLEY/SWISSCOM AG CALL 689.85000 09.03.26	CHF	16 220	16 220
UBS/NOVARTIS AG CALL 126.21000 09.03.26	CHF	454 220	454 220
UBS/ROCHE HLDGS AG CALL 371.49000 09.03.26	CHF	150 550	150 550
UBS/SWISS RE AG CALL 133.45510 09.03.26	CHF	152 610	152 610
UBS/UBS GROUP (REGD) CALL 36.08420 09.03.26	CHF	1 102 250	1 102 250
UBS/ZURICH INSURANCE GR CALL 598.71000 09.03.26	CHF	55 220	55 220
ZKB/LONZA GROUP AG CALL 548.55330 09.03.26	CHF	30 410	30 410
ZKB/ACCELLERON INDUSTR CALL 80.12210 09.03.26	CHF	33 800	33 800
CITIBANK/GEORG FISCHER AG CALL 58.83290 09.03.26	CHF	46 720	46 720
GS/SGS SA CALL 103.74630 09.03.26	CHF	70 040	70 040
CITIBANK/ABB LTD (REGD) CALL 74.49700 16.03.26	CHF	582 440	582 440
GS/SWISS LIFE HLDG CALL 896.78540 16.03.26	CHF	11 640	11 640
JPMORGAN/ACCELLERON INDUSTR CALL 78.89130 16.03.26	CHF	32 100	32 100
JPMORGAN/GEORG FISCHER AG CALL 59.02380 16.03.26	CHF	41 620	41 620
MORGAN STANLEY/NOVARTIS AG CALL 128.98920 16.03.26	CHF	427 850	427 850
MORGAN STANLEY/NESTLE SA CALL 84.99620 16.03.26	CHF	682 700	682 700
MORGAN STANLEY/ROCHE HLDGS AG CALL 374.80790 16.03.26	CHF	150 380	150 380
MORGAN STANLEY/SWISS RE AG CALL 136.77110 16.03.26	CHF	145 070	145 070
MORGAN STANLEY/HOLCIM LTD (RE CALL 78.27110 16.03.26	CHF	280 810	280 810
SOCIETE GENERALE/UBS GROUP CALL 34.63560 16.03.26	CHF	1 146 700	1 146 700
SOCIETE GENERALE/ZURICH INSURANCE GR CALL 585.48000 16.03.26	CHF	58 890	58 890
UBS/LONZA GROUP AG CALL 562.62780 16.03.26	CHF	33 740	33 740
UBS/SGS SA CALL 98.40600 16.03.26	CHF	77 270	77 270
ZKB/RICHEMONT(CIE FIN) (REG) CALL 168.53090 16.03.26	CHF	164 410	164 410
CITIBANK/GIVAUDAN AG CALL 3242.76800 16.03.26	CHF	4 530	4 530
CITIBANK/SWISSCOM AG CALL 735.52500 16.03.26	CHF	18 530	18 530
CITIBANK/STRAUMANN HLDG (REGD) (PO CALL 111.29290 16.03.26	CHF	69 990	69 990
MERRILL LYNCH/SWISSCOM AG CALL 738.67500 20.03.26	CHF	19 730	19 730
MERRILL LYNCH/ZURICH INSURANCE GR CALL 596.19000 20.03.26	CHF	71 420	71 420
MERRILL LYNCH/ROCHE HLDGS AG CALL 378.83400 20.03.26	CHF	145 270	145 270
BARCLAYS/GIVAUDAN AG CALL 3205.63680 20.03.26	CHF	5 690	5 690
CITIBANK/ACCELLERON INDUSTR CALL 82.97250 20.03.26	CHF	37 230	37 230
CITIBANK/HOLCIM LTD (REGD) CALL 80.79670 20.03.26	CHF	288 850	288 850
GS/SWISS RE AG CALL 137.95980 20.03.26	CHF	169 710	169 710
GS/GEORG FISCHER AG CALL 58.77950 20.03.26	CHF	46 520	46 520
GS/NOVARTIS AG CALL 128.98920 20.03.26	CHF	359 190	359 190
MORGAN STANLEY/RICHEMONT(CIE FIN) CALL 175.04060 20.03.26	CHF	164 440	164 440
MORGAN STANLEY/LONZA GROUP AG CALL 567.94030 20.03.26	CHF	39 710	39 710

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
MORGAN STANLEY/STRAUMANN HLDG CALL 101.72100 20.03.26	CHF	78 950	78 950
MORGAN STANLEY/UBS GROUP CALL 35.17800 20.03.26	CHF	1 404 510	1 404 510
MORGAN STANLEY/ABB LTD RE CALL 74.15950 20.03.26	CHF	685 560	685 560
SOCIETE GENERALE/SWISS LIFE HLDG CALL 914.80500 20.03.26	CHF	14 620	14 620
UBS/SGS SA CALL 98.53200 20.03.26	CHF	95 310	95 310
UBS/NESTLE SA CALL 84.95550 20.03.26	CHF	686 370	686 370
MERRILL LYNCH/NESTLE SA CALL 85.47000 23.03.26	CHF	686 370	686 370
CITIBANK/ZURICH INSURANCE GRP CALL 604.17000 23.03.26	CHF	56 680	56 680
CITIBANK/SWISS LIFE HLDG (REGD) CALL 913.09460 23.03.26	CHF	11 470	11 470
CITIBANK/SGS SA CALL 98.91000 23.03.26	CHF	76 130	76 130
CITIBANK/RICHEMONT(CIE FIN) (REG) CALL 175.96110 23.03.26	CHF	155 510	155 510
CITIBANK/ABB LTD (REGD) CALL 73.01080 23.03.26	CHF	567 250	567 250
GS/SWISS RE AG CALL 137.11410 23.03.26	CHF	135 960	135 960
GS/NOVARTIS AG CALL 130.53960 23.03.26	CHF	430 270	430 270
GS/GIVAUDAN AG CALL 3164.55480 23.03.26	CHF	4 660	4 660
MORGAN STANLEY/LONZA GROUP AG CALL 550.58660 23.03.26	CHF	36 750	36 750
MORGAN STANLEY/HOLCIM LTD (RE CALL 80.07850 23.03.26	CHF	288 850	288 850
SOCIETE GENERALE/UBS GROUP CALL 34.30390 23.03.26	CHF	1 192 150	1 192 150
UBS/STRAUMANN HLDG CALL 98.81590 23.03.26	CHF	77 160	77 160
UBS/ROCHE HLDGS AG CALL 381.17860 23.03.26	CHF	149 580	149 580
ZKB/SWISSCOM AG CALL 751.80000 23.03.26	CHF	19 730	19 730
MERRILL LYNCH/SGS SA CALL 101.40900 30.03.26	CHF	76 260	76 260
BARCLAYS/HOLCIM LTD (REGD) CALL 76.13500 30.03.26	CHF	288 950	288 950
CITIBANK/RICHEMONT(CIE FIN) (REG) CALL 163.60870 30.03.26	CHF	153 170	153 170
GS/STRAUMANN HLDG CALL 97.13240 30.03.26	CHF	79 010	79 010
JPMORGAN/GEORG FISCHER AG CALL 52.06720 30.03.26	CHF	53 010	53 010
MORGAN STANLEY/UBS GROUP CALL 34.39870 30.03.26	CHF	1 279 460	1 279 460
MORGAN STANLEY/SWISS RE AG CALL 140.70000 30.03.26	CHF	163 940	163 940
MORGAN STANLEY/SWISS LIFE HLDG CALL 913.73050 30.03.26	CHF	11 800	11 800
MORGAN STANLEY/ROCHE HLDGS AG CALL 375.23860 30.03.26	CHF	151 890	151 890
MORGAN STANLEY/NESTLE SA CALL 87.37050 30.03.26	CHF	603 300	603 300
MORGAN STANLEY/LONZA GROUP AG CALL 564.29190 30.03.26	CHF	33 280	33 280
MORGAN STANLEY/GIVAUDAN AG CALL 3190.42080 30.03.26	CHF	4 240	4 240
MORGAN STANLEY/ABB LTD RE CALL 74.22850 30.03.26	CHF	515 130	515 130
UBS/SWISSCOM AG CALL 726.32100 30.03.26	CHF	19 770	19 770
UBS/NOVARTIS AG CALL 132.68920 30.03.26	CHF	432 190	432 190
MERRILL LYNCH/SWISS RE AG CALL 135.75500 07.04.26	CHF	179 880	179 880
CITI/NESTLE SA CALL 84.05250 07.04.26	CHF	649 450	649 450
CITI/SWISS LIFE HLDG (REGD) CALL 883.47600 07.04.26	CHF	12 880	12 880
MORGAN STANLEY/GIVAUDAN AG CALL 3016.79280 07.04.26	CHF	4 350	4 350
MORGAN STANLEY/RICHEMONT(CIE FIN) CALL 153.01460 07.04.26	CHF	164 920	164 920
MORGAN STANLEY/ZURICH INSURANCE GR CALL 558.35730 07.04.26	CHF	73 570	73 570
MORGAN STANLEY/HOLCIM LTD (RE CALL) 70.89400 07.04.26	CHF	293 430	293 430
MORGAN STANLEY/LONZA GROUP AG CALL 537.94770 07.04.26	CHF	33 880	33 880
MORGAN STANLEY/SWISSCOM AG CALL 733.91850 07.04.26	CHF	19 400	19 400
MORGAN STANLEY/NOVARTIS AG CALL 129.14670 07.04.26	CHF	423 060	423 060
MORGAN STANLEY/ROCHE HLDGS AG CALL 345.92870 07.04.26	CHF	151 890	151 890
MORGAN STANLEY/UBS GROUP CALL 32.61750 07.04.26	CHF	1 236 420	1 236 420
MORGAN STANLEY/ABB LTD RE CALL 69.82350 07.04.26	CHF	496 410	496 410
GS/GEORG FISCHER AG CALL 45.84810 07.04.26	CHF	66 300	66 300
GS/STRAUMANN HLDG CALL 91.77500 07.04.26	CHF	81 260	81 260
JPMORGAN/SGS SA CALL 94.83400 07.04.26	CHF	79 210	79 210
CITIBANK/ROCHE HLDGS AG CALL 339.05480 13.04.26	CHF	151 890	151 890
MERRILL LYNCH/HOLCIM LTD RE CALL 69.81070 13.04.26	CHF	291 290	291 290
MERRILL LYNCH/ABB LTD RE CALL 71.09080 13.04.26	CHF	480 340	480 340
BARCLAYS/SGS SA CALL 90.02820 13.04.26	CHF	73 760	73 760
CITIBANK/ZURICH INSURANCE GRP CALL 552.57840 13.04.26	CHF	73 600	73 600
CITIBANK/NESTLE SA CALL 84.64050 13.04.26	CHF	661 630	661 630
CITIBANK/NOVARTIS AG CALL 127.51200 13.04.26	CHF	423 060	423 060

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
UBS/RICHEMONT(CIE FIN) CALL 151.66240 13.04.26	CHF	166 660	166 660
GS/GEORG FISCHER AG CALL 45.94740 13.04.26	CHF	75 090	75 090
ZKB/SWISS RE AG CALL 137.54000 13.04.26	CHF	184 400	184 400
CITIBANK/STRAUMANN HLDG (REGD) CALL 89.24540 13.04.26	CHF	79 720	79 720
GS/GALDERMA GROUP AG CALL 157.37440 13.04.26	CHF	67 490	67 490
GS/SWISSCOM AG CALL 730.37300 13.04.26	CHF	17 870	17 870
GS/SWISS LIFE HLDG CALL 870.24000 13.04.26	CHF	12 990	12 990
GS/ACCELLERON INDUSTR CALL 82.84840 13.04.26	CHF	37 230	37 230
MORGAN STANLEY/LONZA GROUP AG CALL 516.59150 13.04.26	CHF	31 190	31 190
SOCIETE GENERALE/GIVAUDAN AG CALL 2931.14600 13.04.26	CHF	4 560	4 560
SOCIETE GENERALE/UBS GROUP CALL 32.01840 13.04.26	CHF	1 261 070	1 261 070
MORGAN STANLEY/ROCHE HLDGS AG CALL 375.23860 30.03.26	CHF	151 890	151 890
MERRILL LYNCH/ROCHE HLDGS AG CALL 378.83400 20.03.26	CHF	145 270	145 270
UBS/ROCHE HLDGS AG CALL 381.17860 23.03.26	CHF	149 580	149 580
MORGAN STANLEY/ROCHE HLDGS AG CALL 345.92870 07.04.26	CHF	151 890	151 890
CITIBANK/ROCHE HLDGS AG CALL 339.05480 13.04.26	CHF	151 890	151 890
CITI/ACCELLERON INDUSTR CALL 80.21960 17.04.26	CHF	50 380	50 380
CITI/GALENICA AG CALL 96.24170 17.04.26	CHF	28 130	28 130
CITI/GEORG FISCHER AG CALL 43.90990 17.04.26	CHF	77 970	77 970
CITIBANK/ZURICH INSURANCE GRP CALL 554.04960 17.04.26	CHF	83 210	83 210
GS/STRAUMANN HLDG CALL 83.30420 17.04.26	CHF	79 720	79 720
GS/GIVAUDAN AG CALL 2843.50040 17.04.26	CHF	6 190	6 190
MORGAN STANLEY/LONZA GROUP AG CALL 502.54260 17.04.26	CHF	35 950	35 950
MORGAN STANLEY/NESTLE SA CALL 79.65300 17.04.26	CHF	661 630	661 630
MORGAN STANLEY/SWISSCOM AG CALL 695.24400 17.04.26	CHF	20 030	20 030
MORGAN STANLEY/SWISS LIFE HLDG CALL 868.94420 17.04.26	CHF	12 990	12 990
MORGAN STANLEY/SWISS RE AG CALL 130.75200 17.04.26	CHF	220 790	220 790
MORGAN STANLEY/UBS GROUP CALL 32.07520 17.04.26	CHF	1 436 530	1 436 530
MORGAN STANLEY/RICHEMONT(CIE FIN) CALL 145.60460 17.04.26	CHF	166 660	166 660
UBS/ROCHE HLDGS AG CALL 316.66720 17.04.26	CHF	151 890	151 890
UBS/GALDERMA GROUP AG CALL 153.07010 17.04.26	CHF	67 490	67 490
BARCLAYS/HOLCIM LTD (REGD) CALL 70.40730 17.04.26	CHF	291 290	291 290
BARCLAYS/NOVARTIS AG CALL 121.38000 17.04.26	CHF	406 740	406 740
BARCLAYS/SGS SA CALL 87.15840 17.04.26	CHF	98 910	98 910
BARCLAYS/ABB LTD (REGD) CALL 69.09410 17.04.26	CHF	623 400	623 400
BARCLAYS/NESTLE SA CALL 75.89870 20.04.26	CHF	664 710	664 710
MORGAN STANLEY/STRAUMANN HLDG CALL 84.76430 20.04.26	CHF	78 910	78 910
MORGAN STANLEY/ZURICH INSURANCE GR CALL 546.54730 20.04.26	CHF	82 050	82 050
MORGAN STANLEY/ABB LTD (REGD) CALL 70.66200 20.04.26	CHF	531 920	531 920
UBS/UBS GROUP CALL 32.08630 20.04.26	CHF	1 436 530	1 436 530
CITIBANK/GEORG FISCHER AG CALL 44.51970 20.04.26	CHF	77 970	77 970
CITIBANK/SWISSCOM AG CALL 700.87680 20.04.26	CHF	20 030	20 030
CITIBANK/SGS SA CALL 86.22960 20.04.26	CHF	104 230	104 230
GS/ROCHE HLDGS AG CALL 319.70280 20.04.26	CHF	152 370	152 370
GS/ACCELLERON INDUSTR CALL 81.38420 20.04.26	CHF	43 800	43 800
GS/GALDERMA GROUP AG CALL 153.00230 20.04.26	CHF	67 490	67 490
GS/LONZA GROUP AG CALL 504.79200 20.04.26	CHF	29 640	29 640
MORGAN STANLEY/RICHEMONT(CIE FIN) CALL 151.76860 20.04.26	CHF	166 660	166 660
MORGAN STANLEY/GIVAUDAN AG CALL 2872.46400 20.04.26	CHF	5 920	5 920
MORGAN STANLEY/HOLCIM LTD RE CALL 70.67110 20.04.26	CHF	291 290	291 290
MORGAN STANLEY/NOVARTIS AG CALL 121.92600 20.04.26	CHF	424 790	424 790
MORGAN STANLEY/SWISS LIFE HLDG CALL 869.54660 20.04.26	CHF	12 990	12 990
MORGAN STANLEY/SWISS RE AG CALL 130.99500 20.04.26	CHF	205 600	205 600
BARCLAYS/HOLCIM LTD (REGD) CALL 71.93550 27.04.26	CHF	293 510	293 510
CITIBANK/ROCHE HLDGS AG CALL 331.53260 27.04.26	CHF	153 980	153 980
GS/SWISS LIFE HLDG CALL 904.82580 27.04.26	CHF	13 060	13 060
GS/ACCELLERON INDUSTR CALL 76.99080 27.04.26	CHF	46 490	46 490
GS/GEORG FISCHER AG CALL 43.49340 27.04.26	CHF	78 830	78 830
GS/GIVAUDAN AG CALL 2893.57180 27.04.26	CHF	6 220	6 220

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
GS/NOVARTIS AG CALL 125.81100 27.04.26	CHF	429 820	429 820
GS/SGS SA CALL 85.97490 27.04.26	CHF	105 520	105 520
MORGAN STANLEY/RICHEMONT(CIE FIN) CALL 153.96580 27.04.26	CHF	168 000	168 000
MORGAN STANLEY/LONZA GROUP AG CALL 536.72700 27.04.26	CHF	32 330	32 330
MORGAN STANLEY/SWISS RE AG CALL 134.37630 27.04.26	CHF	183 080	183 080
MORGAN STANLEY/STRAUMANN HLDG CALL 90.61910 27.04.26	CHF	80 500	80 500
MORGAN STANLEY/ZURICH INSURANCE GR CALL 568.41850 27.04.26	CHF	82 260	82 260
MORGAN STANLEY/ABB LTD (RE CALL 69.75970 27.04.26	CHF	543 590	543 590
SOCIETE GENERALE/NESTLE SA CALL 79.50110 27.04.26	CHF	672 460	672 460
SOCIETE GENERALE/UBS GROUP CALL 31.83610 27.04.26	CHF	1 413 040	1 413 040
UBS/SWISSCOM AG CALL 706.12500 27.04.26	CHF	20 030	20 030
UBS/GALDERMA GROUP AG CALL 164.01130 27.04.26	CHF	68 210	68 210
MERRILL LYNCH/SWISSCOM AG CALL 704.02500 04.05.26	CHF	0	20 150
MORGAN STANLEY/ACCELLERON INDUSTR CALL 79.69670 04.05.26	CHF	0	47 370
SOCIETE GENERALE/RICHEMONT(CIE FIN) CALL 154.55000 04.05.26	CHF	0	168 670
UBS/SGS SA CALL 86.88320 04.05.26	CHF	0	109 660
UBS/ABB LTD RE CALL 71.67820 04.05.26	CHF	0	546 120
UBS/GALDERMA GROUP AG CALL 166.96680 04.05.26	CHF	0	68 540
UBS/GIVAUDAN AG CALL 2870.85630 04.05.26	CHF	0	5 990
MERRILL LYNCH/NESTLE SA CALL 79.41360 04.05.26	CHF	0	674 520
UBS/HOLCIM LTD RE CALL 71.64180 04.05.26	CHF	0	294 430
UBS/LONZA GROUP AG CALL 537.50580 04.05.26	CHF	0	33 040
UBS/NOVARTIS AG (REGD) CALL 125.79000 04.05.26	CHF	0	431 530
UBS/ROCHE HLDGS AG CALL 327.14520 04.05.26	CHF	0	154 460
CITIBANK/SWISS LIFE HLDG (REGD) CALL 926.73000 04.05.26	CHF	0	13 190
GS/ZURICH INSURANCE GR CALL 568.21700 04.05.26	CHF	0	70 990
JPMORGAN/SWISS RE AG CALL 133.84040 04.05.26	CHF	0	170 930
JPMORGAN/STRAUMANN HLDG CALL 89.29370 04.05.26	CHF	0	80 500
JPMORGAN/UBS GROUP (REGD) CALL 33.78130 04.05.26	CHF	0	1 399 240
MORGAN STANLEY/GEORG FISCHER AG CALL 43.17970 04.05.26	CHF	0	71 200
GS/SWISS LIFE HLDG CALL 922.02420 11.05.26	CHF	0	13 340
MERRILL LYNCH/GIVAUDAN AG CALL 3003.55000 11.05.26	CHF	0	5 910
MERRILL LYNCH/NESTLE SA CALL 78.87090 11.05.26	CHF	0	681 790
MERRILL LYNCH/GEORG FISCHER AG CALL 45.21960 11.05.26	CHF	0	65 240
GS/ACCELLERON INDUSTR CALL 86.91600 11.05.26	CHF	0	49 220
GS/ZURICH INSURANCE GR CALL 577.29000 11.05.26	CHF	0	75 740
JPMORGAN/HOLCIM LTD RE CALL 78.08670 11.05.26	CHF	0	296 830
MORGAN STANLEY/UBS GROUP CALL 35.31060 11.05.26	CHF	0	1 365 160
SOCIETE GENERALE/SGS SA CALL 88.20000 11.05.26	CHF	0	115 150
SOCIETE GENERALE/SWISS RE AG CALL 133.26660 11.05.26	CHF	0	176 830
SOCIETE GENERALE/ROCHE HLDGS AG CALL 333.06000 11.05.26	CHF	0	155 830
UBS/ABB LTD RE CALL 78.17250 11.05.26	CHF	0	548 260
UBS/RICHEMONT(CIE FIN) CALL 165.77420 11.05.26	CHF	0	169 780
UBS/NOVARTIS AG CALL 126.65100 11.05.26	CHF	0	435 820
UBS/SWISSCOM AG CALL 694.05000 11.05.26	CHF	0	20 340
UBS/STRAUMANN HLDG CALL 93.04400 11.05.26	CHF	0	81 020
ZKB/LONZA GROUP AG CALL 551.63900 11.05.26	CHF	0	34 420
ZKB/GALDERMA GROUP AG CALL 173.35990 11.05.26	CHF	0	69 070
BARCLAYS/RICHEMONT(CIE FIN) (REG) CALL 170.33170 15.05.26	CHF	0	170 820
MERRILL LYNCH/GALDERMA GROUP AG CALL 173.24080 15.05.26	CHF	0	69 360
MERRILL LYNCH/GEORG FISCHER AG CALL 46.96160 15.05.26	CHF	0	79 910
MERRILL LYNCH/SWISS RE AG CALL 138.12750 15.05.26	CHF	0	226 850
MERRILL LYNCH/HOLCIM LTD (REGD) CALL 79.07470 15.05.26	CHF	0	298 450
MERRILL LYNCH/SGS SA CALL 93.59700 15.05.26	CHF	0	123 810
MERRILL LYNCH/ACCELLERON INDUSTR CALL 89.08360 15.05.26	CHF	0	55 660
GS/NESTLE SA CALL 79.93660 15.05.26	CHF	0	684 490
GS/ABB LTD (REGD) CALL 81.22400 15.05.26	CHF	0	676 060
GS/GIVAUDAN AG CALL 3112.20000 15.05.26	CHF	0	7 750
GS/NOVARTIS AG CALL 124.76100 15.05.26	CHF	0	437 960
GS/SWISS LIFE HLDG CALL 949.40000 15.05.26	CHF	0	13 340

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
GS/EMS-CHEMIE HLDG AG CALL 708.75000 15.05.26	CHF	0	4 550
JPMORGAN/UBS GROUP (REGD) CALL 36.24430 15.05.26	CHF	0	1 476 480
SOCIETE GENERALE/ROCHE HLDGS AG CALL 336.00000 15.05.26	CHF	0	156 920
UBS/LONZA GROUP AG CALL 568.99410 15.05.26	CHF	0	41 020
UBS/STRAUMANN HLDG CALL 99.82580 15.05.26	CHF	0	81 870
ZKB/ZURICH INSURANCE GRP CALL 587.79000 15.05.26	CHF	0	85 300
ZKB/SWISSCOM AG CALL 683.02500 15.05.26	CHF	0	20 340
CITI/EMS-CHEMIE HLDG AG CALL 703.50000 18.05.26	CHF	0	3 750
MERRILL LYNCH/SGS SA CALL 91.37100 18.05.26	CHF	0	118 370
MERRILL LYNCH/SWISSCOM AG CALL 693.52500 18.05.26	CHF	0	20 340
BARCLAYS/HOLCIM LTD (REGD) CALL 75.60120 18.05.26	CHF	0	298 450
BARCLAYS/NESTLE SA CALL 80.64000 18.05.26	CHF	0	696 360
CITI/GEORG FISCHER AG CALL 46.58580 18.05.26	CHF	0	78 910
JPMORGAN/GALDERMA GROUP AG CALL 171.07690 18.05.26	CHF	0	69 360
MORGAN STANLEY/LONZA GROUP AG CALL 556.24500 18.05.26	CHF	0	34 180
MORGAN STANLEY/ABB LTD CALL 79.95570 18.05.26	CHF	0	558 820
MORGAN STANLEY/GIVAUDAN AG CALL 3041.85000 18.05.26	CHF	0	6 210
MORGAN STANLEY/SWISS LIFE HLDG CALL 953.37300 18.05.26	CHF	0	12 800
MORGAN STANLEY/STRAUMANN HLDG CALL 99.16460 18.05.26	CHF	0	81 870
MORGAN STANLEY/UBS GROUP CALL 36.07440 18.05.26	CHF	0	1 352 520
MORGAN STANLEY/ACCELLERON INDUSTR CALL 86.50350 18.05.26	CHF	0	44 470
UBS/SWISS RE AG CALL 138.96750 18.05.26	CHF	0	186 120
UBS/ZURICH INSURANCE CALL 593.46000 18.05.26	CHF	0	76 080
ZKB/ROCHE HLDGS AG CALL 336.94500 18.05.26	CHF	0	159 780
ZKB/RICHEMONT(CIE FIN) CALL 169.05440 18.05.26	CHF	0	170 820
ZKB/NOVARTIS AG CALL 124.13100 18.05.26	CHF	0	440 780
MERRILL LYNCH/GALDERMA GROUP AG CALL 172.60320 26.05.26	CHF	0	69 360
SOCIETE GENERALE/HOLCIM LTD RE CALL 75.88860 26.05.26	CHF	0	234 330
SOCIETE GENERALE/SWISS LIFE HLDG CALL 936.06800 26.05.26	CHF	0	12 350
UBS/NESTLE SA CALL 84.50400 26.05.26	CHF	0	696 360
UBS/ROCHE HLDGS AG CALL 337.26000 26.05.26	CHF	0	159 780
UBS/SWISS RE AG CALL 133.45500 26.05.26	CHF	0	176 990
UBS/UBS GROUP CALL 35.86080 26.05.26	CHF	0	1 154 680
ZUERCHER KANTONAL BANK/SGS SA CALL 89.67000 26.05.26	CHF	0	100 500
BARCLAYS BANK/ABB LTD CALL 81.93880 26.05.26	CHF	0	531 210
GS/ACCELLERON INDUSTR CALL 90.49760 26.05.26	CHF	0	41 080
GS/EMS-CHEMIE HLDG AG CALL 700.87500 26.05.26	CHF	0	3 640
GS/GEORG FISCHER AG CALL 45.56000 26.05.26	CHF	0	76 500
GS/GIVAUDAN AG CALL 2961.00000 26.05.26	CHF	0	4 650
GS/ZURICH INSURANCE GR CALL 567.84000 26.05.26	CHF	0	68 320
MORGAN STANLEY/SWISSCOM AG CALL 689.85000 26.05.26	CHF	0	16 920
MORGAN STANLEY/RICHEMONT(CIE FIN) CALL 166.41770 26.05.26	CHF	0	170 660
MORGAN STANLEY/NOVARTIS AG CALL 119.78400 26.05.26	CHF	0	440 780
MORGAN STANLEY/STRAUMANN HLDG CALL 93.46680 26.05.26	CHF	0	81 870
MORGAN STANLEY/LONZA GROUP AG CALL 522.55770 26.05.26	CHF	0	35 740

Supplementary information

Derivative financial instruments

Risk assessment process model approach:
Art. 38ff CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:

Class F-dist:	0.50% p.a.;
Class I-A3-dist:	0.57% p.a.;
Class I-X-dist:	0.00% p.a.;
Class P-dist:	1.50% p.a.;
Class Q-dist:	0.89% p.a.;
Class QL-dist:	0.67% p.a.;

– Maximum flat fee as specified in the fund contract:

Class F-dist:	0.80% p.a.;
Class I-A3-dist:	0.80% p.a.;
Class I-X-dist:	0.00% p.a.;
Class P-dist:	1.90% p.a.;
Class Q-dist:	1.10% p.a.;
Class QL-dist:	0.85% p.a.;

based on the average net fund assets.

Commission sharing agreements and soft commissions ("soft commissions")

The fund management company has not concluded any commission sharing agreements.
Depending on the market and/or instrument, however, the fund management company may approve agreements customary in the market such as integrated transaction models, provided that the corresponding services directly or indirectly benefit the fund.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class F-dist:	0.50%
Class I-A3-dist:	0.59%
Class I-X-dist:	0.00%
Class P-dist:	1.50%
Class Q-dist:	0.90%
Class QL-dist:	0.67%

TER annualized:

Class I-A3-qdist:	0.61%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is generally 2% of the valuation net asset value. However, in exceptional circumstances, the fund management company may decide to temporarily apply an adjustment of more than 2% of the prevailing net asset value for each sub-fund and/or valuation day, if it has sufficient grounds to believe that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers incidental costs (bid-ask spread, standard brokerage charges, commissions, fees, etc.) incurred on average in the investment of the net asset inflow or the sale of the portion of the investments corresponding to the net asset outflow. The adjustment will lead to an increase in the valuation net asset value if the net movements result in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movements result in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value.

Exchange rate

EUR 1 = CHF 0.92

UBS (CH) Equity Fund – Swiss Total Yield (CHF)

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.4.2026
Net fund assets in CHF		12 746 567.48
Class I-X-dist	**CH1505113998**	[1]
Net asset value per unit in CHF		10.31
Issue and redemption price per unit in CHF[2]		10.31
Number of units outstanding		10 000.0000
Class P-dist	**CH1472323323**	[1]
Net asset value per unit in CHF		102.72
Issue and redemption price per unit in CHF[2]		102.72
Number of units outstanding		110.0000
Class Q-dist	**CH1472323349**	[1]
Net asset value per unit in CHF		102.88
Issue and redemption price per unit in CHF[2]		102.88
Number of units outstanding		100.0000
Class U-X-dist	**CH1472323364**	[1]
Net asset value per unit in CHF		20 623.96
Issue and redemption price per unit in CHF[2]		20 623.96
Number of units outstanding		612.0000

[1] Initial subscription: 28.1.2026
[2] see Supplementary information

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Roche Holding AG	13.41
Nestle SA	11.69
Novartis AG	10.22
UBS AG	7.58
ABB Ltd	7.48
Zurich Insurance Group	6.50
Cie Financière Richemont SA	3.97
Swiss Re AG	3.92
Holcim Ltd	3.01
Lonza Group AG	2.59
Others	20.88
TOTAL	**91.25**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets	
Pharmaceuticals, cosmetics & medical products	28.46
Food & soft drinks	11.69
Banks & credit institutions	10.69
Insurance	10.42
Electrical devices & components	10.17
Chemicals	5.24
Watches & jewellery	3.97
Building industry & materials	3.01
Miscellaneous services	2.31
Electronics & semiconductors	1.47
Others	3.82
TOTAL	**91.25**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.4.2026
Market values	**CHF**
Bank deposits	
– at sight	1 048 768.77
Securities	
– Shares and other equity instruments	11 631 724.08
Derivative financial instruments	-32 590.00
Other assets	99 732.81
Total fund assets	**12 747 635.66**
Other liabilities	-1 068.18
Net fund assets	**12 746 567.48**

Statement of income

	28.1.2026-30.4.2026
Income	**CHF**
Negative interest	-94.73
Income from securities	
– from shares and other equity instruments	284 950.76
– from bonus shares	8.16
Purchase of current net income on issue of units	914.32
TOTAL income	**285 778.51**
Expenses	
Interest payable	-9.45
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X-dist	0.00
Commission remuneration of the Fund Management in accordance with the fund contract Class P-dist	-41.89
Commission remuneration of the Fund Management in accordance with the fund contract Class Q-dist	-23.40
Commission remuneration of the Fund Management in accordance with the fund contract Class U-X-dist	0.00
Other expenses	-3 044.94
Payment of current net income on redemption of units	-2 189.00
TOTAL expenses	**-5 308.68**
Net income	**280 469.83**
Realized capital gains and losses[1]	391.80
Realized result	**280 861.63**
Unrealized capital gains and losses	111 751.35
Total result	**392 612.98**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	28.1.2026-30.4.2026
	CHF
Net fund assets at the beginning of the financial year	0.00
Balance of unit movements	12 353 954.50
Total result	392 612.98
Net fund assets at the end of the reporting period	**12 746 567.48**

Development of the outstanding units

	28.1.2026-30.4.2026
Class I-X-dist	**Number**
Situation at the beginning of the financial year	0.0000
Units issued	10 000.0000
Units redeemed	0.0000
Situation at the end of the period	**10 000.0000**
Difference between units issued and units redeemed	10 000.0000

Class P-dist	**Number**
Situation at the beginning of the financial year	0.0000
Units issued	110.0000
Units redeemed	0.0000
Situation at the end of the period	**110.0000**
Difference between units issued and units redeemed	110.0000

Class Q-dist	**Number**
Situation at the beginning of the financial year	0.0000
Units issued	100.0000
Units redeemed	0.0000
Situation at the end of the period	**100.0000**
Difference between units issued and units redeemed	100.0000

Class U-X-dist	**Number**
Situation at the beginning of the financial year	0.0000
Units issued	639.0000
Units redeemed	-27.0000
Situation at the end of the period	**612.0000**
Difference between units issued and units redeemed	612.0000

Inventory of Fund assets

Securities traded on an exchange

Security		28.1.2026 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Bearer shares								
Switzerland								
COMET HOLDINGS CHF1 (REGD)*	CHF	360			360	110 520	0.87	
DAETWYLER HLDG CHF0.05 (POST SUBDIVISION)*	CHF	593			593	93 101	0.73	
GALENICA AG CHF0.1*	CHF	1 480	110		1 370	114 053	0.89	
SWISS RE AG CHF0.10*	CHF	4 696	730		3 966	499 518	3.92	
TOTAL Switzerland						**817 191**	**6.41**	
Total Bearer shares						**817 191**	**6.41**	
Participation certificates								
Switzerland								
ROCHE HLDGS AG CHF- PRP*	CHF	5 483	113		5 370	1 709 808	13.41	
TOTAL Switzerland						**1 709 808**	**13.41**	
Total Participation certificates						**1 709 808**	**13.41**	
Other shares								
Switzerland								
ROCHE HLDGS AG GENUSSCHEINE NPV*	CHF	5 570		5 570				
TOTAL Switzerland							**0.00**	
Total Other shares							**0.00**	
Registered shares								
Switzerland								
ABB LTD CHF0.12 (REGD)*	CHF	12 950	788		12 162	953 987	7.48	
ACCELLERON INDUSTR CHF1*	CHF	2 344	737		1 607	134 345	1.05	
ALSO HOLDING AG CHF1.00 (REGD)*	CHF	567	60		507	81 323	0.64	
BOSSARD HLDGS AG CHF5*	CHF	513			513	81 824	0.64	
BQE CANT VAUDOISE CHF1*	CHF	1 437	243		1 194	147 101	1.15	
CEMBRA MONEY BANK CHF1.00 (REGD)*	CHF	847			847	80 931	0.63	
GALDERMA GROUP AG CHF0.01*	CHF	1 565	152		1 413	231 449	1.82	
GIVAUDAN AG CHF10*	CHF	103	3		100	278 500	2.18	
HOLCIM LTD CHF2 (REGD)*	CHF	5 439	150		5 289	383 347	3.01	
INFICON HOLDING AG CHF0.5 (REGD)*	CHF	731			731	105 556	0.83	
JULIUS BAER GRUPPE CHF0.02 (REGD)*	CHF	2 805	175		2 630	168 583	1.32	
LONZA GROUP AG CHF1(REGD)*	CHF	751	62		689	330 169	2.59	
NESTLE SA CHF0.10(REGD)*	CHF	20 544	1 687		18 857	1 490 646	11.69	
NOVARTIS AG CHF0.49 (REGD)*	CHF	12 247	1 009		11 238	1 302 484	10.22	
R&S GROUP HOLDING AG CHF0.1*	CHF	5 084	520		4 564	119 394	0.94	
RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A'*	CHF	3 635	227		3 408	506 088	3.97	
SFS GROUP AG CHF0.1*	CHF	823			823	97 937	0.77	
SGS SA CHF0.04 (REGD)*	CHF	2 601	534		2 067	174 951	1.37	
SIEGFRIED HLDG AG CHF 0.72 (REGD)*	CHF	1 795	125		1 670	131 429	1.03	
SIKA AG CHF0.01 (REG)*	CHF	413			413	59 348	0.47	
SMG SWISS MARKETPL CHF0.003 (REGD)*	CHF	2 147			2 147	60 116	0.47	
SOFTWAREONE HLD AG CHF0.01*	CHF	11 748			11 748	81 002	0.64	
STRAUMANN HLDG CHF0.01 (REGD) (POST SPLIT)*	CHF	1 758	125		1 633	137 989	1.08	
SWISSCOM AG CHF1(REGD)*	CHF	342	83		259	171 329	1.34	
UBS GROUP CHF0.10 (REGD)*	CHF	29 752	1 732		28 020	966 690	7.58	
ZURICH INSURANCE GRP CHF0.10*	CHF	1 685	162		1 523	828 207	6.50	
TOTAL Switzerland						**9 104 725**	**71.42**	
Total Registered shares						**9 104 725**	**71.42**	
Total Securities traded on an exchange						**11 631 724**	**91.25**	

Security	28.1.2026 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Total securities and similar instruments					**11 631 724**	**91.25**	
(thereof in lending						0.00)	
Bank deposits at sight					1 048 769	8.23	
Derivative financial instruments					-32 590	-0.26	
Other assets					99 733	0.78	
Total fund assets					**12 747 636**	**100.00**	
Other liabilities					-1 069		
Net fund assets					**12 746 567**		

Valuation categories	Market value as of 30.4.2026	in % of the total fund assets[3]
Investments valued at prices paid on the main market	11 599 134	90.99
Investments valuation based on market-observed parameters	–	–
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**11 599 134**	**90.99**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

[3] Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Derivative financial instruments

CISO-FINMA Art. 23

Exposure-reducing derivatives open at the end of the period under review

Instrument	Nominal	Currency	Tied underlyings in bonds/ shares in CHF	Replacement value in CHF	in % of total assets
Options/warrants on indices/commodities					
SWISS MARKET INDEX CALL 13500.00000 15.05.26*	-2	CHF	-270 000	-552	0.00
SWISS MARKET INDEX CALL 13550.00000 15.05.26*	-6	CHF	-813 000	-1 278	-0.01
SWISS MARKET INDEX CALL 13600.00000 15.05.26*	-6	CHF	-816 000	-984	-0.01
SWISS MARKET INDEX CALL 13650.00000 15.05.26*	-4	CHF	-546 000	-504	0.00
SWISS MARKET INDEX CALL 13700.00000 15.05.26*	-2	CHF	-274 000	-192	0.00
SWISS MARKET INDEX CALL 13750.00000 15.05.26*	-2	CHF	-275 000	-146	0.00
SMI WEEKLY OPTIONS W5 CALL 13300.00000 30.04.26*	-6	CHF	-798 000	-6	0.00
SMI WEEKLY OPTIONS W4 CALL 13400.00000 22.05.26*	-6	CHF	-804 000	-3 018	-0.02
SMI WEEKLY OPTIONS W4 CALL 13450.00000 22.05.26*	-6	CHF	-807 000	-2 328	-0.02
SMI WEEKLY OPTIONS W4 CALL 13500.00000 22.05.26*	-6	CHF	-810 000	-1 758	-0.01
SMI WEEKLY OPTIONS W4 CALL 13550.00000 22.05.26*	-3	CHF	-406 500	-651	-0.01
SMI WEEKLY OPTIONS W5 CALL 13350.00000 30.04.26*	-7	CHF	-934 500	-7	0.00
SMI WEEKLY OPTIONS W5 CALL 13400.00000 30.04.26*	-7	CHF	-938 000	-7	0.00
SMI WEEKLY OPTIONS W2 CALL 13400.00000 08.05.26*	-5	CHF	-670 000	-835	-0.01
SMI WEEKLY OPTIONS W2 CALL 13500.00000 08.05.26*	-6	CHF	-810 000	-420	0.00
SMI WEEKLY OPTIONS W2 CALL 13550.00000 08.05.26*	-5	CHF	-677 500	-220	0.00
SMI WEEKLY OPTIONS W2 CALL 13450.00000 08.05.26*	-6	CHF	-807 000	-654	-0.02
			-11 456 500	-13 560	-0.11

Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
Futures on indices/commodities/currencies					
SWISS MARKET INDEX FUTURE 19.06.26*	14	CHF	1 831 900	-19 030	-0.15
			1 831 900	-19 030	-0.15

Liquidity linked to open derivative financial instruments: CHF 1 831 900

There may be differences in the way the figures mentioned above are rounded off.

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Options/warrants on indices/commodities			
SWISS MARKET INDEX CALL 14000.00000 20.03.26	CHF	2	2
SWISS MARKET INDEX CALL 14200.00000 20.03.26	CHF	3	3
SMI WEEKLY OPTIONS W1 CALL 13300.00000 06.02.26	CHF	11	11
SMI WEEKLY OPTIONS W1 CALL 13450.00000 06.02.26	CHF	11	11
SMI WEEKLY OPTIONS W2 CALL 13350.00000 13.02.26	CHF	11	11
SMI WEEKLY OPTIONS W2 CALL 13500.00000 13.02.26	CHF	11	11
SWISS MARKET INDEX CALL 14050.00000 20.03.26	CHF	3	3
SWISS MARKET INDEX CALL 14100.00000 20.03.26	CHF	4	4
SWISS MARKET INDEX CALL 14150.00000 20.03.26	CHF	4	4
SWISS MARKET INDEX CALL 13400.00000 20.02.26	CHF	22	22
SMI WEEKLY OPTIONS W4 CALL 13450.00000 27.02.26	CHF	11	11
SMI WEEKLY OPTIONS W4 CALL 13500.00000 27.02.26	CHF	11	11
SWISS MARKET INDEX CALL 13200.00000 17.04.26	CHF	3	3
SWISS MARKET INDEX CALL 12950.00000 17.04.26	CHF	3	3
SWISS MARKET INDEX CALL 13000.00000 17.04.26	CHF	4	4
SWISS MARKET INDEX CALL 13050.00000 17.04.26	CHF	4	4
SWISS MARKET INDEX CALL 13100.00000 17.04.26	CHF	3	3
SWISS MARKET INDEX CALL 13150.00000 17.04.26	CHF	4	4
SMI WEEKLY OPTIONS W2 CALL 13700.00000 13.03.26	CHF	6	6
SMI WEEKLY OPTIONS W2 CALL 13750.00000 13.03.26	CHF	4	4
SMI WEEKLY OPTIONS W2 CALL 13800.00000 13.03.26	CHF	2	2
SMI WEEKLY OPTIONS W2 CALL 13850.00000 13.03.26	CHF	3	3
SMI WEEKLY OPTIONS W2 CALL 13900.00000 13.03.26	CHF	3	3
SMI WEEKLY OPTIONS W2 CALL 13950.00000 13.03.26	CHF	3	3
SMI WEEKLY OPTIONS W1 CALL 13850.00000 06.03.26	CHF	7	7
SMI WEEKLY OPTIONS W1 CALL 13900.00000 06.03.26	CHF	4	4
SMI WEEKLY OPTIONS W1 CALL 13950.00000 06.03.26	CHF	3	3
SMI WEEKLY OPTIONS W1 CALL 13750.00000 06.03.26	CHF	4	4
SMI WEEKLY OPTIONS W1 CALL 13800.00000 06.03.26	CHF	4	4
SMI WEEKLY OPTIONS W4 CALL 14000.00000 27.03.26	CHF	3	3
SMI WEEKLY OPTIONS W4 CALL 14050.00000 27.03.26	CHF	4	4
SMI WEEKLY OPTIONS W4 CALL 14100.00000 27.03.26	CHF	4	4
SMI WEEKLY OPTIONS W4 CALL 14150.00000 27.03.26	CHF	4	4
SMI WEEKLY OPTIONS W4 CALL 14200.00000 27.03.26	CHF	3	3
SMI WEEKLY OPTIONS W4 CALL 14250.00000 27.03.26	CHF	4	4
SWISS MARKET INDEX CALL 13500.00000 15.05.26	CHF	0	2
SWISS MARKET INDEX CALL 13550.00000 15.05.26	CHF	0	6
SWISS MARKET INDEX CALL 13600.00000 15.05.26	CHF	0	6
SWISS MARKET INDEX CALL 13650.00000 15.05.26	CHF	0	4
SWISS MARKET INDEX CALL 13700.00000 15.05.26	CHF	0	2
SWISS MARKET INDEX CALL 13750.00000 15.05.26	CHF	0	2
SMI WEEKLY OPTIONS W1 CALL 13450.00000 02.04.26	CHF	4	4

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
SMI WEEKLY OPTIONS W1 CALL 13500.00000 02.04.26	CHF	4	4
SMI WEEKLY OPTIONS W1 CALL 13550.00000 02.04.26	CHF	7	7
SMI WEEKLY OPTIONS W1 CALL 13600.00000 02.04.26	CHF	3	3
SMI WEEKLY OPTIONS W1 CALL 13650.00000 02.04.26	CHF	4	4
SMI WEEKLY OPTIONS W2 CALL 13250.00000 10.04.26	CHF	3	3
SMI WEEKLY OPTIONS W2 CALL 13300.00000 10.04.26	CHF	3	3
SMI WEEKLY OPTIONS W2 CALL 13350.00000 10.04.26	CHF	3	3
SMI WEEKLY OPTIONS W2 CALL 13400.00000 10.04.26	CHF	4	4
SMI WEEKLY OPTIONS W2 CALL 13450.00000 10.04.26	CHF	4	4
SMI WEEKLY OPTIONS W2 CALL 13500.00000 10.04.26	CHF	4	4
SWISS MARKET INDEX CALL 14250.00000 20.03.26	CHF	3	3
SMI WEEKLY OPTIONS W4 CALL 13100.00000 24.04.26	CHF	2	2
SMI WEEKLY OPTIONS W4 CALL 13150.00000 24.04.26	CHF	2	2
SMI WEEKLY OPTIONS W4 CALL 13200.00000 24.04.26	CHF	3	3
SMI WEEKLY OPTIONS W4 CALL 13250.00000 24.04.26	CHF	5	5
SMI WEEKLY OPTIONS W4 CALL 13300.00000 24.04.26	CHF	4	4
SMI WEEKLY OPTIONS W4 CALL 13350.00000 24.04.26	CHF	4	4
SMI WEEKLY OPTIONS W5 CALL 13300.00000 30.04.26	CHF	0	6
SMI WEEKLY OPTIONS W4 CALL 13400.00000 22.05.26	CHF	0	6
SMI WEEKLY OPTIONS W4 CALL 13450.00000 22.05.26	CHF	0	6
SMI WEEKLY OPTIONS W4 CALL 13500.00000 22.05.26	CHF	0	6
SMI WEEKLY OPTIONS W4 CALL 13550.00000 22.05.26	CHF	0	3
SMI WEEKLY OPTIONS W5 CALL 13350.00000 30.04.26	CHF	0	7
SMI WEEKLY OPTIONS W5 CALL 13400.00000 30.04.26	CHF	0	7
SMI WEEKLY OPTIONS W2 CALL 13400.00000 08.05.26	CHF	0	5
SMI WEEKLY OPTIONS W2 CALL 13500.00000 08.05.26	CHF	0	6
SMI WEEKLY OPTIONS W2 CALL 13550.00000 08.05.26	CHF	0	5
SMI WEEKLY OPTIONS W2 CALL 13450.00000 08.05.26	CHF	0	6

Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
Futures on indices/commodities/currencies			
SWISS MARKET INDEX FUTURE 20.03.26	CHF	131	131
SWISS MARKET INDEX FUTURE 19.06.26	CHF	68	54

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 34 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:

Class I-X-dist:	0.00% p.a.;
Class P-dist:	1.50% p.a.;
Class Q-dist:	0.89% p.a.;
Class U-X-dist:	0.00% p.a.;

– Maximum flat fee as specified in the fund contract:

Class I-X-dist:	0.00% p.a.;
Class P-dist:	1.90% p.a.;
Class Q-dist:	1.10% p.a.;
Class U-X-dist:	0.00% p.a.;

based on the average net fund assets.

Commission sharing agreements and soft commissions ("soft commissions")

The fund management company has not concluded any commission sharing agreements.
Depending on the market and/or instrument, however, the fund management company may approve agreements customary in the market such as integrated transaction models, provided that the corresponding services directly or indirectly benefit the fund.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER annualized:

Class I-X-dist:	0.02%
Class P-dist:	1.57%
Class Q-dist:	0.94%
Class U-X-dist:	0.02%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is generally 2% of the valuation net asset value. However, in exceptional circumstances, the fund management company may decide to temporarily apply an adjustment of more than 2% of the prevailing net asset value for each sub-fund and/or valuation day, if it has sufficient grounds to believe that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers incidental costs (bid-ask spread, standard brokerage charges, commissions, fees, etc.) incurred on average in the investment of the net asset inflow or the sale of the portion of the investments corresponding to the net asset outflow. The adjustment will lead to an increase in the valuation net asset value if the net movements result in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movements result in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value.

UBS (CH) Equity Fund – Switzerland Sustainable (CHF)

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.4.2026	31.10.2025	31.10.2024
Net fund assets in CHF		1 636 065 074.07	1 478 092 494.47	1 033 898 693.78
Class I-A1-dist	**CH0205553073**			
Net asset value per unit in CHF		117.68	106.88	102.96
Issue and redemption price per unit in CHF[1]		117.75	106.82	102.99
Number of units outstanding		416 486.9790	279 837.1620	216 622.8570
Class I-B-acc	**CH1391066458**		[2]	
Net asset value per unit in CHF			N/A	
Issue and redemption price per unit in CHF[1]			N/A	
Number of units outstanding			0.00	
Class I-B-dist	**CH0594826155**			
Net asset value per unit in CHF		124.75	113.29	109.90
Issue and redemption price per unit in CHF[1]		124.82	113.22	109.93
Number of units outstanding		117 840.5880	136 053.4950	176 756.1840
Class I-X-dist	**CH0540307243**			
Net asset value per unit in CHF		134.02	121.72	117.95
Issue and redemption price per unit in CHF[1]		134.10	121.65	117.99
Number of units outstanding		1 888 545.4740	1 321 129.3480	901 803.0910
Class P-acc	**CH1391066433**		[3]	
Net asset value per unit in CHF		111.69	101.64	
Issue and redemption price per unit in CHF[1]		111.76	101.58	
Number of units outstanding		2 628 398.8030	2 795 653.37	
Class P-dist	**CH0002791769**			
Net asset value per unit in CHF		1 719.50	1 564.62	1 503.51
Issue and redemption price per unit in CHF[1]		1 720.53	1 563.68	1 503.96
Number of units outstanding		192 283.7830	201 992.9630	217 852.0000
Class Q-acc	**CH1391066441**		[3]	
Net asset value per unit in CHF		111.99	101.79	
Issue and redemption price per unit in CHF[1]		112.06	101.73	
Number of units outstanding		198 123.6390	226 938.92	
Class Q-dist	**CH0203277097**			
Net asset value per unit in CHF		170.47	154.85	149.04
Issue and redemption price per unit in CHF[1]		170.57	154.76	149.08
Number of units outstanding		180 204.0040	184 517.8890	207 204.8820
Class U-X-dist	**CH0546052827**			
Net asset value per unit in CHF		13 523.10	12 281.48	11 850.15
Issue and redemption price per unit in CHF[1]		13 531.21	12 274.11	11 853.71
Number of units outstanding		47 484.4370	50 491.8610	44 503.7570

[1] see Supplementary information
[2] In circulation until 4.7.2025
[3] Initial subscription: 30.5.2025

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Roche Holding AG	14.61
Nestlé SA	12.57
Novartis AG	11.22
UBS Group AG	8.59
ABB Ltd	8.19
Zurich Insurance Group	6.88
Swiss Re AG	4.28
Cie Financière Richemont	4.14
Lonza Group AG	2.70
Alcon AG	2.23
Others	23.08
TOTAL	**98.49**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets	
Pharmaceuticals, cosmetics & medical products	30.56
Food & soft drinks	12.57
Electrical devices & components	11.47
Insurance	11.16
Banks & credit institutions	11.07
Chemicals	5.50
Watches & jewellery	4.14
Healthcare & social services	2.23
Building industry & materials	2.17
Miscellaneous services	2.13
Others	5.49
TOTAL	**98.49**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.4.2026	31.10.2025
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	11 245 806.10	12 461 668.96
Securities		
– Shares and other equity instruments	1 612 142 306.06	1 462 769 474.03
Other assets	13 349 332.26	7 391 895.20
Total fund assets	**1 636 737 444.42**	**1 482 623 038.19**
Loans	-94 291.49	-3 966 065.41
Other liabilities	-578 078.86	-564 478.31
Net fund assets	**1 636 065 074.07**	**1 478 092 494.47**

Statement of income

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Income	**CHF**	**CHF**
Income from bank assets	0.00	18 064.85
Negative interest	-11 895.10	-22 261.65
Income from securities		
– from shares and other equity instruments	37 578 976.31	31 367 871.83
– from bonus shares	1 096.51	585.40
Offset payments from securities lending	75 036.15	17 342.00
Income from securities lending	39 632.11	84 266.82
Purchase of current net income on issue of units	1 011 905.11	1 157 533.20
TOTAL income	**38 694 751.09**	**32 623 402.45**
Expenses		
Audit expenses	-18 181.50	-15 271.05
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A1-dist	-73 527.01	-113 764.95
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-B-acc	0.00	-1 620.51
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-B-dist	-4 376.60	-8 878.81
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-X-dist	0.00	0.00
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class P-acc	-1 391 723.73	-1 150 646.00
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class P-dist	-1 547 165.63	-3 062 472.81
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class Q-acc	-68 228.53	-61 582.16
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class Q-dist	-89 990.63	-178 612.14
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class U-X-dist	0.00	0.00
Other expenses	-6 550.55	-3 154.10
Payment of current net income on redemption of units	-454 446.08	-620 285.38
TOTAL expenses	**-3 654 190.26**	**-5 216 287.91**
Net income	**35 040 560.83**	**27 407 114.54**
Realized capital gains and losses[1]	59 975 847.83	56 354 565.84
Realized result	**95 016 408.66**	**83 761 680.38**
Unrealized capital gains and losses	61 233 841.14	14 007 494.97
Total result	**156 250 249.80**	**97 769 175.35**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
	CHF	CHF
Net fund assets at the beginning of the financial year	1 478 092 494.47	1 033 898 693.78
Ord. annual distribution	-2 454 858.29	-52 042 369.39
Paid federal withholding tax	-15 837.69	0.00
Balance of unit movements	4 193 025.78	398 466 994.73
Total result	156 250 249.80	97 769 175.35
Net fund assets at the end of the reporting period	**1 636 065 074.07**	**1 478 092 494.47**

Development of the outstanding units

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Class I-A1-dist	**Number**	**Number**
Situation at the beginning of the financial year	279 837.1620	216 622.8570
Units issued	142 441.9830	103 907.6680
Units redeemed	-5 792.1660	-40 693.3630
Situation at the end of the period	**416 486.9790**	**279 837.1620**
Difference between units issued and units redeemed	136 649.8170	63 214.3050

Class I-B-acc	**Number**	**Number**
Situation at the beginning of the financial year		0.0000
Units issued		310 455.1450
Units redeemed		-310 455.1450
Situation at the end of the period		**0.0000**
Difference between units issued and units redeemed		0.0000

Class I-B-dist	**Number**	**Number**
Situation at the beginning of the financial year	136 053.4950	176 756.1840
Units issued	13 794.7720	4 094.6970
Units redeemed	-32 007.6790	-44 797.3860
Situation at the end of the period	**117 840.5880**	**136 053.4950**
Difference between units issued and units redeemed	-18 212.9070	-40 702.6890

Class I-X-dist	**Number**	**Number**
Situation at the beginning of the financial year	1 321 129.3480	901 803.0910
Units issued	806 009.2030	826 146.0480
Units redeemed	-238 593.0770	-406 819.7910
Situation at the end of the period	**1 888 545.4740**	**1 321 129.3480**
Difference between units issued and units redeemed	567 416.1260	419 326.2570

Class P-acc	**Number**	**Number**
Situation at the beginning of the financial year	2 795 653.3660	0.0000
Units issued	17 197.2590	2 984 168.5530
Units redeemed	-184 451.8220	-188 515.1870
Situation at the end of the period	**2 628 398.8030**	**2 795 653.3660**
Difference between units issued and units redeemed	-167 254.5630	2 795 653.3660

Class P-dist	Number	Number
Situation at the beginning of the financial year	201 992.9630	217 852.0000
Units issued	1 546.4270	3 514.8060
Units redeemed	-11 255.6070	-19 373.8430
Situation at the end of the period	**192 283.7830**	**201 992.9630**
Difference between units issued and units redeemed	-9 709.1800	-15 859.0370

Class Q-acc	Number	Number
Situation at the beginning of the financial year	226 938.9150	0.0000
Units issued	1 653.4620	277 687.4300
Units redeemed	-30 468.7380	-50 748.5150
Situation at the end of the period	**198 123.6390**	**226 938.9150**
Difference between units issued and units redeemed	-28 815.2760	226 938.9150

Class Q-dist	Number	Number
Situation at the beginning of the financial year	184 517.8890	207 204.8820
Units issued	4 986.9240	10 454.5390
Units redeemed	-9 300.8090	-33 141.5320
Situation at the end of the period	**180 204.0040**	**184 517.8890**
Difference between units issued and units redeemed	-4 313.8850	-22 686.9930

Class U-X-dist	Number	Number
Situation at the beginning of the financial year	50 491.8610	44 503.7570
Units issued	1 557.3250	10 258.1040
Units redeemed	-4 564.7490	-4 270.0000
Situation at the end of the period	**47 484.4370**	**50 491.8610**
Difference between units issued and units redeemed	-3 007.4240	5 988.1040

Inventory of Fund assets

Securities traded on an exchange

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Bearer shares								
Switzerland								
BIOVERSYS AG CHF1*	CHF	86 407	130	6 578	79 959	2 270 836	0.14	
COMET HOLDINGS CHF1 (REGD)*	CHF	56 936	7 959	3 338	61 557	18 897 999	1.15	55 300
DAETWYLER HLDG CHF0.05 (POST SUBDIVISION)*	CHF	58 089	6 830	5 843	59 076	9 274 932	0.57	
SWISS RE AG CHF0.10*	CHF	494 848	113 254	51 622	556 480	70 088 656	4.28	
TOTAL Switzerland						**100 532 423**	**6.14**	
Total Bearer shares						**100 532 423**	**6.14**	
Participation certificates								
Switzerland								
ROCHE HLDGS AG CHF- PRP*	CHF		752 345	1 100	751 245	239 196 408	14.61	
TOTAL Switzerland						**239 196 408**	**14.61**	
Total Participation certificates						**239 196 408**	**14.61**	
Other shares								
Switzerland								
ROCHE HLDGS AG GENUSSCHEINE NPV*	CHF	710 438	44 723	755 161				
TOTAL Switzerland							**0.00**	
Total Other shares							**0.00**	
Registered shares								
Switzerland								
ABB LTD CHF0.12 (REGD)*	CHF	1 685 084	120 015	95 325	1 709 774	134 114 673	8.19	
ACCELLERON INDUSTR CHF1*	CHF	267 765	16 379	54 475	229 669	19 200 328	1.17	
ALCON AG CHF0.04*	CHF		646 095	19 047	627 048	36 506 735	2.23	
ALSO HOLDING AG CHF1.00 (REGD)*	CHF	58 317	25 029	5 238	78 108	12 528 523	0.77	
AMRIZE LTD CHF*	CHF	822 253	38 323	28 948	831 628	35 560 413	2.17	
BOSSARD HLDGS AG CHF5*	CHF	52 984	6 487	5 738	53 733	8 570 414	0.52	
CEMBRA MONEY BANK CHF1.00 (REGD)*	CHF	145 386	12 067	34 761	122 692	11 723 221	0.72	
DOCMORRIS AG CHF0.01*	CHF	564 848	91 043	82 316	573 575	4 078 118	0.25	
GALDERMA GROUP AG CHF0.01*	CHF	239 615	204 325	241 577	202 363	33 147 059	2.03	
GIVAUDAN AG CHF10*	CHF	4 402	8 159	921	11 640	32 417 400	1.98	
INFICON HOLDING AG CHF0.5 (REGD)*	CHF	117 779	8 844	7 202	119 421	17 244 392	1.05	
JULIUS BAER GRUPPE CHF0.02 (REGD)*	CHF	443 335	29 629	22 473	450 491	28 876 473	1.76	
LONZA GROUP AG CHF1(REGD)*	CHF	91 322	9 740	8 799	92 263	44 212 430	2.70	
MOLECULAR PARTNERS CHF0.1*	CHF	242 803		7 553	235 250	755 153	0.05	
NESTLE SA CHF0.10(REGD)*	CHF	2 524 183	223 877	145 168	2 602 892	205 758 613	12.57	
NOVARTIS AG CHF0.49 (REGD)*	CHF	1 549 137	159 245	124 522	1 583 860	183 569 374	11.22	
R&S GROUP HOLDING AG CHF0.1*	CHF	329 151	176 817	28 040	477 928	12 502 596	0.76	
RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A'*	CHF	439 410	37 937	20 593	456 754	67 827 969	4.14	
SANDOZ GROUP AG CHF0.05*	CHF	640 094	3 420	643 514				
SFS GROUP AG CHF0.1*	CHF	128 715	13 173	11 345	130 543	15 534 617	0.95	
SGS SA CHF0.04 (REGD)*	CHF	294 501	33 912	64 239	264 174	22 359 687	1.37	
SIEGFRIED HLDG AG CHF 0.72 (REGD)*	CHF	165 348	45 284	27 653	182 979	14 400 447	0.88	88 662
SIG GROUP AG CHF0.01*	CHF	1 200 415	109 582	225 740	1 084 257	13 737 536	0.84	
SIKA AG CHF0.01 (REG)*	CHF	91 600	6 907	5 554	92 953	13 357 346	0.82	
SMG SWISS MARKETPL CHF0.003 (REGD)*	CHF	94 133	200 660	18 417	276 376	7 738 528	0.47	31 970
SOFTWAREONE HLD AG CHF0.01*	CHF	1 108 735	366 242	85 531	1 389 446	9 580 230	0.59	182 065
STRAUMANN HLDG CHF0.01 (REGD) (POST SPLIT)*	CHF	166 441	53 381	9 246	210 576	17 793 672	1.09	
SWISS LIFE HLDG CHF5.1(REGD)*	CHF	49 277		49 277				
TECAN GROUP AG CHF0.10(REGD)*	CHF	49 037	4 103	3 713	49 427	5 817 558	0.36	
TEMENOS AG CHF5 (REGD)*	CHF	138 274	11 566	9 601	140 239	10 363 662	0.63	

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
UBS GROUP CHF0.10 (REGD)*	CHF	4 055 131	282 446	263 140	4 074 437	140 568 077	8.59	
ZURICH INSURANCE GRP CHF0.10*	CHF	181 631	44 954	19 582	207 003	112 568 231	6.87	
TOTAL Switzerland						**1 272 413 475**	**77.73**	
Total Registered shares						**1 272 413 475**	**77.73**	
Total Securities traded on an exchange						**1 612 142 306**	**98.49**	
Total securities and similar instruments						**1 612 142 306**	**98.49**	
(thereof in lending						26 105 298	1.59)	
Bank deposits at sight						11 245 806	0.69	
Other assets						13 349 332	0.82	
Total fund assets						**1 636 737 444**	**100.00**	
Short-term bank liabilities						-94 291		
Other liabilities						-578 079		
Net fund assets						**1 636 065 074**		

Valuation categories	Market value as of 30.4.2026	in % of the total fund assets[3]
Investments valued at prices paid on the main market	1 612 142 306	98.49
Investments valuation based on market-observed parameters	–	–
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**1 612 142 306**	**98.49**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

[3] Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Deposits made in securities instead of in cash

UBS (CH) Equity Fund
– Switzerland Sustainable (CHF) Class I-X-dist
During the period under review, securities (instead of in cash) in the value of CHF 20 573 522.15 were deposited which corresponds to 161 510.9090 units.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:

Class I-A1-dist:	0.41% p.a.;
Class I-B-dist:	0.055% p.a.;
Class I-X-dist:	0.00% p.a.;
Class P-acc:	0.95% p.a.;
Class P-dist:	0.95% p.a.;
Class Q-acc:	0.60% p.a.;
Class Q-dist:	0.60% p.a.;
Class U-X-dist:	0.00% p.a.;

– Maximum flat fee as specified in the fund contract:

Class I-A1-dist:	0.75% p.a.;
Class I-B-dist:	0.70% p.a.;
Class I-X-dist:	0.00% p.a.;
Class P-acc:	2.20% p.a.;
Class P-dist:	2.20% p.a.;
Class Q-acc:	1.05% p.a.;
Class Q-dist:	1.05% p.a.;
Class U-X-dist:	0.00% p.a.;

based on the average net fund assets.

Commission sharing agreements and soft commissions ("soft commissions")

The fund management company has not concluded any commission sharing agreements.
Depending on the market and/or instrument, however, the fund management company may approve agreements customary in the market such as integrated transaction models, provided that the corresponding services directly or indirectly benefit the fund.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1-dist:	0.41%
Class I-B-dist:	0.06%
Class I-X-dist:	0.00%
Class P-dist:	0.95%
Class Q-dist:	0.60%
Class U-X-dist:	0.00%

TER annualized:

Class P-acc:	0.96%
Class Q-acc:	0.60%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is generally 2% of the valuation net asset value. However, in exceptional circumstances, the fund management company may decide to temporarily apply an adjustment of more than 2% of the prevailing net asset value for each sub-fund and/or valuation day, if it has sufficient grounds to believe that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers incidental costs (bid-ask spread, standard brokerage charges, commissions, fees, etc.) incurred on average in the investment of the net asset inflow or the sale of the portion of the investments corresponding to the net asset outflow. The adjustment will lead to an increase in the valuation net asset value if the net movements result in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movements result in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value.

UBS (CH) Equity Fund – Switzerland Quantitative Sustainable (CHF)

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.4.2026	31.10.2025	31.10.2024
Net fund assets in CHF		467 693 724.46	461 947 715.98	514 736 072.53
Class F-acc	**CH0341732458**			
Net asset value per unit in CHF		213.82	195.63	181.69
Issue and redemption price per unit in CHF[1]		213.76	195.57	181.64
Number of units outstanding		1 522 727.5720	1 655 060.5130	2 110 520.2330
Class I-X-acc	**CH0573990394**			
Net asset value per unit in CHF		146.90	134.30	124.41
Issue and redemption price per unit in CHF[1]		146.86	134.26	124.37
Number of units outstanding		967 389.5490	1 028 864.5490	1 055 286.8230

[1] see Supplementary information

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Novartis AG	15.80
Roche Holding AG	13.31
Nestlé SA	12.91
ABB Ltd	10.09
UBS Group AG	7.92
Zurich Insurance Group	5.51
Swiss Re AG	3.86
Cie Financière Richemont	3.38
VAT Group AG	2.74
Logitech International S.A.	2.18
Others	21.22
TOTAL	**98.92**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets	
Pharmaceuticals, cosmetics & medical products	33.96
Food & soft drinks	13.45
Insurance	12.00
Electrical devices & components	10.30
Banks & credit institutions	8.03
Chemicals	4.88
Watches & jewellery	3.38
Mechanical engineering & industrial equipment	2.83
Computer hardware & network equipment providers	2.18
Building industry & materials	2.06
Others	5.85
TOTAL	**98.92**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.4.2026	31.10.2025
Market values	**CHF**	**CHF**
Bank deposits		
– at sight	1 134 900.27	640 669.13
Securities		
– Shares and other equity instruments	463 011 113.46	459 985 806.01
Other assets	3 929 152.08	1 485 674.37
Total fund assets	**468 075 165.81**	**462 112 149.51**
Loans	-264 675.25	-45 178.48
Other liabilities	-116 766.10	-119 255.05
Net fund assets	**467 693 724.46**	**461 947 715.98**

Statement of income

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Income	**CHF**	**CHF**
Income from bank assets	0.00	620.50
Negative interest	-351.60	-713.35
Income from securities		
– from shares and other equity instruments	10 940 122.74	13 520 881.72
– from bonus shares	290.34	274.95
Income from securities lending	3 085.38	7 074.71
Purchase of current net income on issue of units	83 331.54	706 690.98
TOTAL income	**11 026 478.40**	**14 234 829.51**
Expenses		
Interest payable	-72.55	-616.91
Audit expenses	-14 274.60	-14 721.05
Commission remuneration of the Fund Management in accordance with the fund contract Class F-acc	-656 532.22	-1 407 868.09
Commission remuneration of the Fund Management in accordance with the fund contract Class I-X-acc	0.00	0.00
Other expenses	-1 807.41	-2 163.64
Payment of current net income on redemption of units	-139 156.42	-1 774 295.54
TOTAL expenses	**-811 843.20**	**-3 199 665.23**
Net income	**10 214 635.20**	**11 035 164.28**
Realized capital gains and losses[1]	10 374 823.36	15 855 606.02
Realized result	**20 589 458.56**	**26 890 770.30**
Unrealized capital gains and losses	25 533 075.28	15 960 764.54
Total result	**46 122 533.84**	**42 851 534.84**

[1] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
	CHF	CHF
Net fund assets at the beginning of the financial year	461 947 715.98	514 736 072.53
Paid federal withholding tax	-3 764 445.19	-4 693 459.59
Balance of unit movements	-36 612 080.17	-90 946 431.80
Total result	46 122 533.84	42 851 534.84
Net fund assets at the end of the reporting period	**467 693 724.46**	**461 947 715.98**

Development of the outstanding units

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Class F-acc	**Number**	**Number**
Situation at the beginning of the financial year	1 655 060.5130	2 110 520.2330
Units issued	82 000.8960	273 115.5140
Units redeemed	-214 333.8370	-728 575.2340
Situation at the end of the period	**1 522 727.5720**	**1 655 060.5130**
Difference between units issued and units redeemed	-132 332.9410	-455 459.7200

Class I-X-acc	**Number**	**Number**
Situation at the beginning of the financial year	1 028 864.5490	1 055 286.8230
Units issued	21 997.0000	174 235.7260
Units redeemed	-83 472.0000	-200 658.0000
Situation at the end of the period	**967 389.5490**	**1 028 864.5490**
Difference between units issued and units redeemed	-61 475.0000	-26 422.2740

Inventory of Fund assets

Securities traded on an exchange

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
Bearer shares								
Switzerland								
GALENICA AG CHF0.1*	CHF	8 645	4 018	2 889	9 774	813 686	0.17	
ROCHE HLDGS AG CHF0.001 (BR)*	CHF	9 552	1 743	2 430	8 865	2 895 309	0.62	
SWISS RE AG CHF0.10*	CHF	153 225	1 935	11 601	143 559	18 081 256	3.86	
TOTAL Switzerland						**21 790 251**	**4.66**	
Total Bearer shares						**21 790 251**	**4.66**	
Participation certificates								
Switzerland								
LINDT & SPRUENGLI PTG CERT CHF10*	CHF	287		21	266	2 546 950	0.54	
ROCHE HLDGS AG CHF- PRP*	CHF		192 047	5 433	186 614	59 417 898	12.69	
TOTAL Switzerland						**61 964 848**	**13.24**	
Total Participation certificates						**61 964 848**	**13.24**	
Other shares								
Switzerland								
ROCHE HLDGS AG GENUSSCHEINE NPV*	CHF	187 124	17 071	204 195				
TOTAL Switzerland							**0.00**	
Total Other shares							**0.00**	
Registered shares								
Switzerland								
ABB LTD CHF0.12 (REGD)*	CHF	648 661	15 959	62 626	601 994	47 220 409	10.09	
ALCON AG CHF0.04*	CHF	130 803	28 166	12 205	146 764	8 544 600	1.83	
AMRIZE LTD CHF*	CHF	138 341		138 341				
BALOISE-HLDGS CHF0.1(REGD)*	CHF	12 684		12 684				
BELIMO HOLDING AG CHF0.05*	CHF	3 153	1 380	3 153	1 380	983 940	0.21	
BKW AG CHF2.5*	CHF	10 198	1 488	11 686				
GALDERMA GROUP AG CHF0.01*	CHF	40 886	17 943	12 896	45 933	7 523 825	1.61	
GEBERIT CHF0.10(REGD)*	CHF	16 926	2 621	19 547				
GIVAUDAN AG CHF10*	CHF	3 420	142	382	3 180	8 856 300	1.89	
HELVETIA BALOISE CHF0.02 (REGD) POST SUBD*	CHF	11 469	13 958	1 545	23 882	5 110 748	1.09	
HOLCIM LTD CHF2 (REGD)*	CHF	136 022	7 932	11 226	132 728	9 620 125	2.06	
JULIUS BAER GRUPPE CHF0.02 (REGD)*	CHF	88 212	24 018	103 675	8 555	548 376	0.12	
KUEHNE&NAGEL INTL CHF1(REGD)(POST-SUBD)*	CHF	16 390	8 526	16 390	8 526	1 557 700	0.33	
LINDT & SPRUENGLI CHF100(REGD)*	CHF		3	3				
LOGITECH INTL CHF0.25(REGD) (POST-SUBD)*	CHF	141 746		8 579	133 167	10 219 236	2.18	133 166
LONZA GROUP AG CHF1(REGD)*	CHF	18 741	3 860	1 913	20 688	9 913 690	2.12	
NESTLE SA CHF0.10(REGD)*	CHF	758 306	84 801	78 670	764 437	60 428 745	12.91	
NOVARTIS AG CHF0.49 (REGD)*	CHF	675 747	29 613	67 240	638 120	73 958 108	15.80	
PSP SWISS PROPERTY CHF0.10 (REGD)*	CHF	6 801	1 768	2 218	6 351	991 391	0.21	
RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A'*	CHF	117 653	8 222	19 283	106 592	15 828 912	3.38	
SANDOZ GROUP AG CHF0.05*	CHF	128 741	8 874	13 818	123 797	7 742 264	1.65	
SCHINDLER-HLDG AG CHF0.1(REGD)(POST-SUBD)*	CHF	6 621	485	959	6 147	1 610 514	0.34	
SGS SA CHF0.04 (REGD)*	CHF	71 490	22 428	9 528	84 390	7 142 770	1.53	
SIEGFRIED HLDG AG CHF 0.72 (REGD)*	CHF	7 547	3 925	11 472				
SIG GROUP AG CHF0.01*	CHF	127 187		50 119	77 068	976 452	0.21	
SIKA AG CHF0.01 (REG)*	CHF		28 282		28 282	4 064 123	0.87	
SONOVA HOLDING AG CHF0.05 (REGD)*	CHF	32 441	828	3 040	30 229	5 175 205	1.11	
STRAUMANN HLDG CHF0.01 (REGD) (POST SPLIT)*	CHF	49 630	47 271	80 199	16 702	1 411 319	0.30	
SULZER AG CHF0.01*	CHF	5 489	5 134	7 815	2 808	416 707	0.09	
SUNRISE COMMUNICATIONS AG-A*	CHF	21 943		3 432	18 511	863 723	0.18	
SWISS LIFE HLDG CHF5.1(REGD)*	CHF	4 334	6 459	2 955	7 838	7 185 878	1.54	
SWISS PRIME SITE CHF15.3 (REGD)*	CHF	35 003	3 984	2 473	36 514	4 940 344	1.06	
SWISSCOM AG CHF1(REGD)*	CHF	10 612	6 014	16 626				
TEMENOS AG CHF5 (REGD)*	CHF	14 517		4 597	9 920	733 088	0.16	
UBS GROUP CHF0.10 (REGD)*	CHF	1 205 048	76 386	207 364	1 074 070	37 055 415	7.92	

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in CHF	in %[3]	Thereof in lending Quantity/ Nominal
VAT GROUP AG CHF0.10*	CHF	14 485	10 115	2 598	22 002	12 827 166	2.74	
ZURICH INSURANCE GRP CHF0.10*	CHF	34 419	16 463	3 429	47 453	25 804 941	5.51	
TOTAL Switzerland						**379 256 015**	**81.02**	
Total Registered shares						**379 256 015**	**81.02**	
Total Securities traded on an exchange						**463 011 113**	**98.92**	
Total securities and similar instruments						**463 011 113**	**98.92**	
(thereof in lending						10 219 159	2.18)	
Bank deposits at sight						1 134 900	0.24	
Other assets						3 929 153	0.84	
Total fund assets						**468 075 166**	**100.00**	
Short-term bank liabilities						-264 675		
Other liabilities						-116 767		
Net fund assets						**467 693 724**		

Valuation categories	Market value as of 30.4.2026	in % of the total fund assets[3]
Investments valued at prices paid on the main market	463 011 113	98.92
Investments valuation based on market-observed parameters	–	–
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**463 011 113**	**98.92**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

[3] Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach I:
Art. 34 CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:

Class F-acc:	0.40% p.a.;
Class I-X-acc:	0.00% p.a.;

– Maximum flat fee as specified in the fund contract:

Class F-acc:	0.48% p.a.;
Class I-X-acc:	0.00% p.a.;

based on the average net fund assets.

Commission sharing agreements and soft commissions ("soft commissions")

The fund management company has not concluded any commission sharing agreements.
Depending on the market and/or instrument, however, the fund management company may approve agreements customary in the market such as integrated transaction models, provided that the corresponding services directly or indirectly benefit the fund.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class F-acc:	0.40%
Class I-X-acc:	0.00%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is generally 2% of the valuation net asset value. However, in exceptional circumstances, the fund management company may decide to temporarily apply an adjustment of more than 2% of the prevailing net asset value for each sub-fund and/or valuation day, if it has sufficient grounds to believe that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers incidental costs (bid-ask spread, standard brokerage charges, commissions, fees, etc.) incurred on average in the investment of the net asset inflow or the sale of the portion of the investments corresponding to the net asset outflow. The adjustment will lead to an increase in the valuation net asset value if the net movements result in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movements result in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value.

UBS (CH) Equity Fund – US Sustainable (USD)

Category Other Funds for Traditional Investments

Most important figures

	ISIN	30.4.2026	31.10.2025	31.10.2024
Net fund assets in USD		82 669 126.59	81 123 847.57	76 353 639.26
Class I-A1-dist	**CH0102756191**			
Net asset value per unit in USD		9 253.81	8 907.08	7 664.68
Issue and redemption price per unit in USD[1]		9 257.51	8 910.64	7 667.75
Number of units outstanding		144.0000	144.0000	147.0000
Class P-dist	**CH0002788401**			
Net asset value per unit in USD		3 571.17	3 450.93	2 993.13
Issue and redemption price per unit in USD[1]		3 572.60	3 452.31	2 994.33
Number of units outstanding		21 350.6310	21 715.9420	23 532.2380
Class Q-dist	**CH0203275505**			
Net asset value per unit in USD		271.38	261.38	225.22
Issue and redemption price per unit in USD[1]		271.49	261.48	225.31
Number of units outstanding		18 755.0630	18 750.0630	21 276.1850

[1] see Supplementary information

Structure of the securities portfolio

The 10 largest issuers in % of total assets	
Alphabet Inc	9.05
NVIDIA Corp	7.78
Microsoft Corp	6.10
Amazon.Com Inc	6.09
Broadcom Inc	3.59
Visa Inc	3.48
Apple Inc	3.11
United Health Group	2.93
Costco Wholesale Corp	2.89
Eli Lilly & Co	2.68
Others	51.82
TOTAL	**99.52**

There may be differences in the way the percentages mentioned above are rounded off.

Breakdown by sectors in % of total assets	
Internet, software & IT services	21.21
Electronics & semiconductors	15.38
Retail trade, department stores	11.83
Pharmaceuticals, cosmetics & medical products	9.04
Computer hardware & network equipment providers	7.50
Insurance	4.75
Banks & credit institutions	3.65
Financial & investment companies	3.48
Healthcare & social services	2.93
Environmental services & recycling	2.47
Others	17.28
TOTAL	**99.52**

There may be differences in the way the percentages mentioned above are rounded off.

Statement of assets

	30.4.2026	31.10.2025
Market values	**USD**	**USD**
Bank deposits		
– at sight	366 217.34	833 913.68
Securities		
– Shares and other equity instruments	82 382 026.12	80 430 125.61
Other assets	34 716.67	31 546.28
Total fund assets	**82 782 960.13**	**81 295 585.57**
Loans	0.00	-54 981.12
Other liabilities	-113 833.54	-116 756.88
Net fund assets	**82 669 126.59**	**81 123 847.57**

Statement of income

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Income	**USD**	**USD**
Income from bank assets	10 253.88	31 543.40
Negative interest	-685.26	-1 803.90
Income from securities		
– from shares and other equity instruments	241 238.72	394 569.24
– from bonus shares	50.82	12.31
Offset payments from securities lending	28 723.52	14 662.13
Income from securities lending	3 979.30	5 639.92
Purchase of current net income on issue of units	-321.42	-1 034.44
TOTAL income	**283 239.56**	**443 588.66**
Expenses		
Audit expenses	-18 644.96	-16 975.28
Commission remuneration of the Fund Management in accordance with the fund contract Class I-A1-dist	-5 472.60	-10 193.48
Commission remuneration of the Fund Management in accordance with the fund contract Class P-dist	-606 565.25	-1 169 246.57
Commission remuneration of the Fund Management in accordance with the fund contract Class Q-dist	-24 065.32	-46 627.98
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P-dist[1]	55 142.30	121 609.82
Compensation of the class action processing	-655.44	0.00
Other expenses	-1 309.27	-2 228.65
Payment of current net income on redemption of units	2 160.86	26 508.38
TOTAL expenses	**-599 409.68**	**-1 097 153.76**
Net income	**-316 170.12**	**-653 565.10**
Realized capital gains and losses[2]	4 298 920.66	8 797 301.73
Partial transfer of the commission remuneration of the Fund Management in accordance with the fund contract on realized capital gains and losses Class P-dist[1]	-55 142.30	-121 609.82
Realized result	**3 927 608.24**	**8 022 126.81**
Unrealized capital gains and losses	-1 117 991.66	2 880 460.47
Total result	**2 809 616.58**	**10 902 587.28**

[1] according to FTA circular no. 24 of 20.11.2017, no. 2.9.2.
[2] Realized capital gains and losses may include income and expenses which were received from Swinging Single Pricing.

Changes in net fund assets

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
	USD	USD
Net fund assets at the beginning of the financial year	81 123 847.57	76 353 639.26
Balance of unit movements	-1 264 337.56	-6 132 378.97
Total result	2 809 616.58	10 902 587.28
Net fund assets at the end of the reporting period	**82 669 126.59**	**81 123 847.57**

Development of the outstanding units

	1.11.2025-30.4.2026	1.11.2024-31.10.2025
Class I-A1-dist	**Number**	**Number**
Situation at the beginning of the financial year	144.0000	147.0000
Units issued	0.0000	0.0000
Units redeemed	0.0000	-3.0000
Situation at the end of the period	**144.0000**	**144.0000**
Difference between units issued and units redeemed	0.0000	-3.0000

Class P-dist	**Number**	**Number**
Situation at the beginning of the financial year	21 715.9420	23 532.2380
Units issued	38.9100	60.5850
Units redeemed	-404.2210	-1 876.8810
Situation at the end of the period	**21 350.6310**	**21 715.9420**
Difference between units issued and units redeemed	-365.3110	-1 816.2960

Class Q-dist	**Number**	**Number**
Situation at the beginning of the financial year	18 750.0630	21 276.1850
Units issued	5.0000	1 520.6060
Units redeemed	0.0000	-4 046.7280
Situation at the end of the period	**18 755.0630**	**18 750.0630**
Difference between units issued and units redeemed	5.0000	-2 526.1220

Inventory of Fund assets

Securities traded on an exchange

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in USD	in %[3]	Thereof in lending Quantity/ Nominal
Bearer shares								
United States of America								
ADVANCED DRAINAGE COM USD0.01*	USD	7 410		169	7 241	1 080 719	1.31	7 241
AECOM TECHNOLOGY C COM STK USD0.01*	USD	6 581	1 275		7 856	660 690	0.80	
AFLAC INC COM USD0.10*	USD		7 049		7 049	801 260	0.97	
AMERICAN WATER WOR COM STK USD0.01*	USD	6 951			6 951	892 647	1.08	6 951
BIO RAD LABS INC CL A*	USD	4 079		77	4 002	1 121 040	1.35	4 002
CADENCE DESIGN SYS COM USD0.01*	USD	5 297		78	5 219	1 720 130	2.08	
DEXCOM INC COM*	USD	10 043	3 811	321	13 533	805 890	0.97	9 842
ECOLAB INC COM*	USD	4 330		115	4 215	1 098 429	1.33	
FIRST HORIZON CORP COM USD0.625*	USD	63 086		977	62 109	1 550 241	1.87	12 922
GATES INDL CORP PL COM USD0.01*	USD	36 046	17 556		53 602	1 372 747	1.66	
HENRY JACK & ASSOC COM USD0.01*	USD	8 167		135	8 032	1 234 920	1.49	
INTERNATIONAL FLAVORS&FRAGRANC COM*	USD	21 957	2 232	372	23 817	1 671 953	2.02	2 534
JBT MAREL CORPORAT COM USD0.01*	USD	5 630	1 080	144	6 566	775 445	0.94	2 155
MARSH & MCLENNAN COM USD1*	USD	10 243	913	137	11 019	1 847 996	2.23	
MONGODB INC COM USD0.001 CL A*	USD	2 998		2 998				
PROGRESSIVE CP(OH) COM USD1*	USD	5 097	1 413	116	6 394	1 286 984	1.55	
REGAL REXNORD CORP COM USD0.01*	USD	5 484		5 484				
ROPER TECHNOLOGIES COM USD0.01*	USD		2 245		2 245	796 548	0.96	2 245
SPROUTS FMRS MKT I COM USD0.001*	USD	11 341	2 214	329	13 226	1 082 548	1.31	7 906
VERTEX PHARMACEUTI COM USD0.01*	USD	2 827	333	49	3 111	1 329 579	1.61	
TOTAL United States of America						**21 129 768**	**25.52**	
Total Bearer shares						**21 129 768**	**25.52**	
Registered shares								
Jersey (Channel islands)								
APTIV PLC ORD USD0.01*	USD	13 405		305	13 100	789 406	0.95	13 100
TOTAL Jersey (Channel islands)						**789 406**	**0.95**	
United States of America								
ADVANCED MICRO DEV COM USD0.01*	USD	6 977		1 154	5 823	2 064 195	2.49	
ALPHABET INC CAP STK USD0.001 CL A*	USD	21 469		1 998	19 471	7 492 441	9.05	
AMAZON COM INC COM USD0.01*	USD	18 333	997	316	19 014	5 039 851	6.09	
APOLLO GLOBAL MANA COM USD0.00001*	USD	11 085		174	10 911	1 404 464	1.70	10 911
APPLE INC COM NPV*	USD		9 592	89	9 503	2 578 639	3.11	
ATLASSIAN CORP COM USD0.1 CL A*	USD	6 823		185	6 638	455 300	0.55	
BRISTOL-MYRS SQUIB COM STK USD0.10*	USD	24 884	3 024	384	27 524	1 667 679	2.01	
BROADCOM CORP COM USD1.00*	USD	8 218		1 108	7 110	2 967 927	3.59	
CAPITAL ONE FINL COM USD0.01*	USD	7 867		182	7 685	1 470 141	1.78	
CHIPOTLE MEXICAN GRILL INC CL A*	USD	29 567		644	28 923	983 093	1.19	
COSTCO WHSL CORP NEW COM*	USD	2 411		52	2 359	2 393 276	2.89	
DYNATRACE INC COM USD0.001*	USD	19 639		19 639				
ELI LILLY AND CO COM NPV*	USD	2 806		436	2 370	2 215 002	2.68	
GE VERNOVA LLC COM USD0.01 WI*	USD	1 034		1 034				
INGERSOLL RAND INC COM USD1.00*	USD	9 168	2 058	251	10 975	876 464	1.06	10 975
JAMES HARDIE INDUS COM EUR0.59*	USD	30 772		30 772				
MICROCHIP TECHNLGY COM USD0.001*	USD		11 727		11 727	1 089 556	1.32	
MICRON TECHNOLOGY COM USD0.10*	USD	7 168		3 946	3 222	1 666 290	2.01	
MICROSOFT CORP COM USD0.0000125*	USD	12 613		231	12 382	5 049 132	6.10	
NVIDIA CORP COM USD0.001*	USD	32 941		679	32 262	6 438 527	7.78	
QUALCOMM INC COM USD0.0001*	USD	7 238	1 128	139	8 227	1 477 405	1.78	
RIVIAN AUTOMOTIVE COM USD0.001 CL A*	USD	47 624		1 279	46 345	760 058	0.92	46 345
SALESFORCE, INC.*	USD		3 574		3 574	630 918	0.76	3 574
SERVICENOW INC COM USD0.001*	USD	1 801	11 207	1 967	11 041	975 031	1.18	
T-MOBILE US INC COM USD0.0001*	USD	3 460	1 311		4 771	932 731	1.13	
TJX COS INC COM USD1*	USD	15 565		7 428	8 137	1 275 475	1.54	
UNITEDHEALTH GRP COM USD0.01*	USD	5 261	1 360	73	6 548	2 425 903	2.93	
VERSIGENT PLC ORD USD0.01*	USD		4 367	4 367				
VISA INC COM STK USD0.0001*	USD	8 917		189	8 728	2 878 844	3.48	
WALMART INC COM USD0.10*	USD	12 189		12 189				

Security		31.10.2025 Quantity/ Nominal	Purchases[1]	Sales[2]	30.4.2026 Quantity/ Nominal	Market value[3] in USD	in %[3]	Thereof in lending Quantity/ Nominal
WALT DISNEY CO/THE*	USD	8 714	3 558		12 272	1 273 220	1.54	
WASTE MGMT INC DEL COM*	USD	3 504	739	102	4 141	962 990	1.16	
XYLEM INC COM USD0.01 WI*	USD	7 536	1 263	181	8 618	1 018 303	1.23	8 618
TOTAL United States of America						**60 462 852**	**73.04**	
Total Registered shares						**61 252 258**	**73.99**	
Total Securities traded on an exchange						**82 382 026**	**99.52**	
Total securities and similar instruments						**82 382 026**	**99.52**	
(thereof in lending						11 358 691	13.72)	
Bank deposits at sight						366 217	0.44	
Other assets						34 717	0.04	
Total fund assets						**82 782 960**	**100.00**	
Other liabilities						-113 833		
Net fund assets						**82 669 127**		

Valuation categories	Market value as of 30.4.2026	in % of the total fund assets[3]
Investments valued at prices paid on the main market	82 382 026	99.52
Investments valuation based on market-observed parameters	–	–
Investments valued with suitable valuation models taking account of the current market circumstances	–	–
TOTAL	**82 382 026**	**99.52**

[1] Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

[2] Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

[3] Divergences in the totals may be attributed to rounding differences

* valued at prices paid on the main market (art. 88 para. 1 CISA)

Supplementary information

Derivative financial instruments

Risk assessment process Commitment approach II:
Art. 35ff CISO-FINMA

Repurchase agreements

No securities were used in repurchase agreements at balance sheet date.

Remuneration of the Fund Management

Flat fee
– Actual flat fee:

Class I-A1-dist:	0.86% p.a.;
Class P-dist:	1.65% p.a.;
Class Q-dist:	0.99% p.a.;

– Maximum flat fee as specified in the fund contract:

Class I-A1-dist:	0.90% p.a.;
Class P-dist:	2.00% p.a.;
Class Q-dist:	1.28% p.a.;

based on the average net fund assets.

Commission sharing agreements and soft commissions ("soft commissions")

The fund management company has not concluded any commission sharing agreements.
Depending on the market and/or instrument, however, the fund management company may approve agreements customary in the market such as integrated transaction models, provided that the corresponding services directly or indirectly benefit the fund.

Total Expense Ratio (TER)

This ratio was calculated in accordance with the AMAS "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1-dist:	0.89%
Class P-dist:	1.68%
Class Q-dist:	1.02%

Issue and redemption price

If the sum of a sub-fund's subscriptions and redemptions result in a net asset inflow or outflow on an order date, the valuation net asset value of the sub-fund will be increased or reduced (swinging single pricing). The maximum adjustment is generally 2% of the valuation net asset value. However, in exceptional circumstances, the fund management company may decide to temporarily apply an adjustment of more than 2% of the prevailing net asset value for each sub-fund and/or valuation day, if it has sufficient grounds to believe that the adjustment is justified in view of prevailing market conditions and in the best interests of investors. A temporary adjustment will be calculated in accordance with the procedure set out by the fund management company. Existing and new investors will be informed of the sufficiently substantiated decision on the application of this temporary measure and of its expiry by announcement in the umbrella fund's official medium of publication. The supervisory authority will also be notified. A modified valuation net asset value covers incidental costs (bid-ask spread, standard brokerage charges, commissions, fees, etc.) incurred on average in the investment of the net asset inflow or the sale of the portion of the investments corresponding to the net asset outflow. The adjustment will lead to an increase in the valuation net asset value if the net movements result in an increase in the number of sub-fund units. The adjustment will lead to a decrease in the valuation net asset value if the net movements result in a reduction in the number of units. The net asset value determined on the basis of swinging single pricing is therefore a modified net asset value.

Exchange rate

CHF 1 = USD 1.28

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