



ISIN LU0820924123

As at 30 June 2025

Swiss Life REF (LUX) ESG Commercial Properties Switzerland

Investment strategy

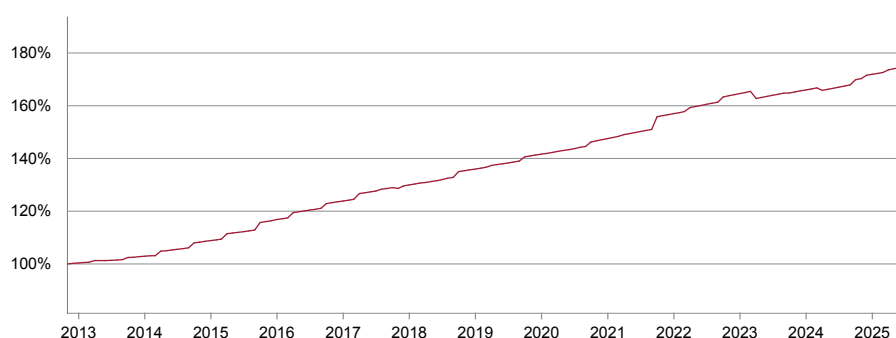
Investments are made in directly held properties Active management of the real estate portfolio

- Diversification in terms of geographical location, type of use, size and age
- Offices 40-70%
- Retail space 20-50%
- Commercial use 0-30%
- Project developments 0-20%
- Target borrowing ratio: 10-40%

Master data

Fund management company	Swiss Life Asset Managers Luxembourg
Fund domicile	Luxembourg
Inception date	1 November 2012
ISIN	LU0820924123
Swiss security no.	19328638
Fund currency	CHF
Appropriation of income	distributing
Ongoing charges under PRIIP KID as at 30 September 2024	1.14%
End of financial year	30 September
Paying agent	UBS AG
Representative in Switzerland	Swiss Life Asset Management AG
Fund volume as at 30 June 2025	CHF 1.11 billion

Performance (in CHF)



	2019	2020	2021	2022	2023	2024
Performance p. a.	4.17%	4.18%	6.41%	4.84%	0.84%	3.58%

Source: fund management company

As at 30 June 2025

Fund performance

	YTD	1 year	3 years	5 years	10 years	since inception
Performance p. a.	-	4.68%	2.88%	4.00%	4.53%	4.51%
Cumulative performance	1.70%	4.68%	8.91%	21.67%	55.80%	74.86%
Volatility	0.53%	1.06%	1.49%	1.82%	1.73%	1.71%

Source: fund management company

As at 30 June 2025

Top holdings of fund volume (in %)

The fund management company does not provide any information about that.

Source: fund management company

As at 30 April 2025

Disclaimer: This is a marketing document. The statements herein are provided for information purposes only. They do not constitute an offer, investment advice or a recommendation to acquire or sell financial instruments or to conclude any other legal transactions. This document has been produced with the greatest possible care and to the best of our knowledge and belief. However, we provide no guarantee with regard to its content and completeness and do not accept any liability for losses which may arise from making use of this information. Past performance is not an indicator of current and future developments and results. The performance shown here has been calculated net of fees. It does not include any issuing commissions charged when purchases are made. The regulatory documentation for the collective investments contained in the portfolios (such as the prospectus, fund contract, key investor information document [KIID] or key information document and latest annual/half-year report) can be obtained free of charge in printed or electronic form from Swiss Life Asset Management Ltd, General-Guisan-Quai 40, 8002 Zurich, info@swisslife-am.com and from the applicable Swiss fund management and, for funds domiciled abroad, their respective representatives in Switzerland. You can obtain the ordering addresses and details of the fund management company, the representative, the payment office and the country of origin of the collective investment from Swiss Life Asset Management Ltd. The published information is intended exclusively for persons domiciled in Switzerland. The products and collective investments outlined here may not be acquired directly or indirectly by persons deemed to be US persons under US tax law or by persons who are subject to US tax law for any other reason, nor may they be transferred to them.