

# **Interim report and unaudited financial statements**

iShares ETF (CH)

Umbrella Fund under Swiss Law of the “Other Funds for  
Traditional Investments” Type

# iSHARES ETF (CH)

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This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translations shall only contain the same information and have the same meaning as the German language Report and Financial Statements. To the extent that if there is any inconsistency between the German language Report and Financial Statements and the Report and Financial Statements in another language, the German language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than German, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Switzerland.

# iSHARES ETF (CH)

## GENERAL INFORMATION

### Fund Management Company

BlackRock Asset Management Schweiz AG  
Bahnhofstrasse 39  
CH-8001 Zurich

### Board of Directors

Dr. Mirjam Staub-Bisang, Chairman  
Barry O'Dwyer, Vice-Chairman  
Dirk Klee, Delegate  
Ellen Bakke Mawdsley  
Søren Mose

### Executive Committee

Birgit Ludwig, COO  
Dirk Klee, CEO  
Etienne Weber  
Holger Schmidt  
Robert Majewski  
Serge Lauper  
Simon Widmer

### Custodian Bank

State Street Bank International GmbH, Munich, Zurich Branch  
Kalandersplatz 5  
CH-8045 Zurich

### Paying Agent (Switzerland)

State Street Bank International GmbH, Munich, Zurich Branch  
Kalandersplatz 5  
CH-8045 Zurich

### Paying Agent and Representative (Liechtenstein)

LGT Bank AG  
Herrengasse 12  
FL-9490 Vaduz

### Auditor

Deloitte AG  
Pfingstweidstrasse 11  
CH-8005 Zurich

### Fund Administrator

State Street Bank International GmbH, Munich, Zurich Branch  
Kalandersplatz 5  
CH-8045 Zurich

# iSHARES ETF (CH)

## GENERAL INFORMATION (continued)

### General Information

iShares ETF (CH) is an umbrella fund under Swiss law of the “Other funds for traditional investments” type which was established under the Swiss Collective Investment Schemes Act (“CISA”) as of 23rd June 2006 and is divided into the following sub-funds:

### Equity Index Exchange Traded Funds

- a) iShares SLI® ETF (CH)
- b) iShares SMI® ETF (CH)
- c) iShares SMIM® ETF (CH)
- d) iShares Swiss Dividend ETF (CH)
- e) iShares Core SPI® ETF (CH)

### Bond Index Exchange Traded Funds

- f) iShares Swiss Domestic Government Bond 0-3 ETF (CH)
- g) iShares Swiss Domestic Government Bond 3-7 ETF (CH)
- h) iShares Swiss Domestic Government Bond 7-15 ETF (CH)

### Delegation and Sub-delegation of Investment Decisions

Investment decisions in respect of the following sub-funds have been delegated to BlackRock Advisors (UK) Limited, London, which has sub-delegated these investment decisions to BlackRock Asset Management Deutschland AG, Munich:

- a) iShares SLI® ETF (CH)
- b) iShares SMI® ETF (CH)
- c) iShares SMIM® ETF (CH)
- d) iShares Swiss Dividend ETF (CH)
- e) iShares Core SPI® ETF (CH)

Investment decisions in respect of the following sub-funds have been delegated to BlackRock Advisors (UK) Limited, London:

- f) iShares Swiss Domestic Government Bond 0-3 ETF (CH)
- g) iShares Swiss Domestic Government Bond 3-7 ETF (CH)
- h) iShares Swiss Domestic Government Bond 7-15 ETF (CH)

The precise duties involved are presented in an investment management agreement between the Fund Management Company and BlackRock Advisors (UK) Limited, London as well as a sub-investment management agreement between BlackRock Advisors (UK) Limited and BlackRock Asset Management Deutschland AG, Munich.

### Delegation of Other Specific Tasks

The Fund Management Company has delegated parts of the fund administration to State Street Bank International GmbH, Munich, Zurich Branch.

A Service Agreement between the Fund Management Company and State Street Bank International GmbH, Munich, Zurich Branch details the terms of the delegated tasks as outlined in the prospectus.

# iSHARES ETF (CH)

## GENERAL INFORMATION (continued)

### Total Expense Ratio (“TER”)

Sub-fund	Unit Class	Currency	Flat fee charged to the sub-fund %	TER %	Max fee charged to the sub-fund %
iShares SLI® ETF (CH)	A	CHF	0.35	0.35	0.35
iShares SMI® ETF (CH)	A	CHF	0.35	0.35	0.35
iShares SMIM® ETF (CH)	A	CHF	0.45	0.45	0.45
iShares Swiss Dividend ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Core SPI® ETF (CH)	A	CHF	0.10	0.10	0.10
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	CHF	0.15	0.15	0.15

TER describes the sum of all periodic costs and commissions that are charged to the sub-fund's assets. It is expressed retroactively as a percentage of average sub-fund assets and has been calculated in accordance with the Asset Management Association Switzerland (“AMAS”) guidelines on the calculation and disclosure of the TER of collective investment schemes. Any reimbursements/commissions for client unit holdings from target funds have been credited to the sub-fund and thus reduce the TER.

### Tracking error

Realised tracking error is the annualised standard deviation of the difference in monthly returns between a sub-fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time.

Investment techniques, efficient portfolio management techniques including securities lending and transaction costs from rebalancing can have an impact on tracking error as well as the return differential between a sub-fund and its benchmark index. Importantly, these impacts can be either positive or negative depending on the underlying circumstances. Investment techniques include cash management, currency hedging, futures held and sampling techniques.

In addition to the above, the sub-funds may also have a tracking error due to withholding tax suffered by the sub-funds on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the sub-funds with various tax authorities, any benefits obtained by the sub-funds under a tax treaty or any securities lending, activities carried out by the sub-funds.

The following table shows the actual realised tracking error of the sub-funds as at 30 November 2024. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Sub-fund	Unit Class	Maximum %	Minimum %	Average %	30 November 2024 %
iShares SLI® ETF (CH)	A	0.03	0.03	0.03	0.03
iShares SMI® ETF (CH)	A	0.01	0.01	0.01	0.01
iShares SMIM® ETF (CH)	A	0.05	0.05	0.05	0.05
iShares Swiss Dividend ETF (CH)	A	0.04	0.04	0.04	0.04
iShares Core SPI® ETF (CH)	A	0.02	0.02	0.02	0.02
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	0.09	0.09	0.09	0.09
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	0.06	0.06	0.06	0.06
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	0.08	0.08	0.08	0.08

# iSHARES ETF (CH)

## SUB-FUND PERFORMANCE

### Sub-fund performance with benchmark

Sub-fund	Unit Class	Currency	Inception Date	1 January 2024 - 30 November 2024		1 June 2024 - 30 November 2024		1 June 2023 - 30 November 2023	
				Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares SLI® ETF (CH)	A	CHF	Jun-07	11.94	12.33	(0.71)	(0.52)	(1.95)	(1.76)
iShares SMI® ETF (CH)	A	CHF	Oct-99	8.68	9.06	(2.01)	(1.82)	(3.27)	(3.09)
iShares SMIM® ETF (CH)	A	CHF	Dec-04	4.55	4.99	(0.21)	0.02	(6.55)	(6.30)
iShares Swiss Dividend ETF (CH)	A	CHF	Apr-14	11.97	12.23	3.00	3.16	0.34	0.47
iShares Core SPI® ETF (CH)	A	CHF	Apr-14	7.44	7.56	(2.07)	(2.00)	(3.78)	(3.73)
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	CHF	Jul-09	1.91	2.07	1.62	1.72	(0.01)	0.02
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	CHF	Nov-03	3.20	3.38	4.13	4.25	(0.22)	(0.15)
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	CHF	Nov-03	4.43	4.67	6.39	6.56	0.53	0.63

Sub-fund	Unit Class	Currency	Inception Date	1 January 2023 - 31 December 2023		1 January 2022- 31 December 2022		1 January 2021- 31 December 2021	
				Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares SLI® ETF (CH)	A	CHF	Jun-07	11.32	11.76	(18.70)	(18.41)	25.68	26.15
iShares SMI® ETF (CH)	A	CHF	Oct-99	6.69	7.09	(14.59)	(14.29)	23.30	23.74
iShares SMIM® ETF (CH)	A	CHF	Dec-04	5.92	6.39	(26.58)	(26.25)	21.80	22.35
iShares Swiss Dividend ETF (CH)	A	CHF	Apr-14	9.90	10.17	(10.62)	(10.44)	23.89	24.12
iShares Core SPI® ETF (CH)	A	CHF	Apr-14	5.99	6.09	(16.53)	(16.48)	23.26	23.38
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	CHF	Jul-09	0.79	1.06	(2.78)	(2.60)	(1.13)	(0.98)
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	CHF	Nov-03	3.93	4.13	(7.69)	(7.59)	(2.05)	(1.91)
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	CHF	Nov-03	10.53	10.82	(14.19)	(14.05)	(3.35)	(3.18)

Sub-fund performance is shown net of TER.

Sub-fund performance at the unit class level is based on officially published net asset value ("NAV") which in turn are based on stock exchange closing prices at the end of the month in question.

Historical performance is not an indicator of current or future performance. The performance data given does not take into account commissions and costs incurred in the purchase or redemption of fund units.

Performance has been calculated in accordance with the AMAS guidelines on the calculation and publication of performance data of collective investment schemes.

# iSHARES ETF (CH)

## SUB-FUND PERFORMANCE (continued)

### Sub-fund respective benchmark

The respective benchmarks are listed in the table below:

Sub-fund	Benchmark
iShares SLI® ETF (CH)	Swiss Leader Index (SLI®)
iShares SMI® ETF (CH)	Swiss Market Index (SMI®)
iShares SMIM® ETF (CH)	SMI MID Index (SMIM®)
iShares Swiss Dividend ETF (CH)	SPI® Select Dividend 20 Index
iShares Core SPI® ETF (CH)	Swiss Performance Index (SPI®)
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	SBI® Domestic Government Mid Price 1M-3Y Total Return
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	SBI® Domestic Government Mid Price 3–7 Total Return
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	SBI® Domestic Government Mid Price 7–15 Total Return

# iSHARES ETF (CH)

## STATEMENT OF NET ASSETS

As at 30 November 2024 and 31 May 2024

	iShares SLI® ETF (CH)		iShares SMI® ETF (CH)		iShares SMIM® ETF (CH)	
	30 November 2024 CHF	31 May 2024 CHF	30 November 2024 CHF	31 May 2024 CHF	30 November 2024 CHF	31 May 2024 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:						
- Sight deposits	875,406	1,343,898	5,936,576	12,068,004	857,937	7,478,370
Securities, including those on loan and under repurchase agreements, broken down into:						
- Shares and other equity securities and rights	587,448,975	574,464,870	1,973,391,669	2,032,862,078	1,021,708,765	1,058,476,839
Derivative financial instruments	(71,676)	199,335	(638,616)	1,469,590	(74,770)	286,572
Other assets	5,219,550	4,783,724	21,926,200	20,875,299	8,477,392	8,288,864
<b>Total sub-fund assets, less</b>	<b>593,472,255</b>	<b>580,791,827</b>	<b>2,000,615,829</b>	<b>2,067,274,971</b>	<b>1,030,969,324</b>	<b>1,074,530,645</b>
Other liabilities	162,181	169,085	550,991	598,920	391,637	410,096
<b>Net sub-fund assets</b>	<b>593,310,074</b>	<b>580,622,742</b>	<b>2,000,064,838</b>	<b>2,066,676,051</b>	<b>1,030,577,687</b>	<b>1,074,120,549</b>

## iSHARES ETF (CH)

STATEMENT OF NET ASSETS (continued)  
As at 30 November 2024 and 31 May 2024

	iShares Swiss Dividend ETF (CH)		iShares Core SPI® ETF (CH)		iShares Swiss Domestic Government Bond 0-3 ETF (CH)	
	30 November 2024 CHF	31 May 2024 CHF	30 November 2024 CHF	31 May 2024 CHF	30 November 2024 CHF	31 May 2024 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:						
- Sight deposits	10,185,849	8,635,366	5,115,479	8,321,582	153,789	119,723
Securities, including those on loan and under repurchase agreements, broken down into:						
- Shares and other equity securities and rights	3,209,292,409	2,441,662,372	3,327,802,864	3,187,070,660	-	-
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-	-	-	248,821,147	242,031,220
Derivative financial instruments	(985,530)	1,781,626	(832,310)	1,845,426	-	-
Other assets	32,748,912	32,550,895	29,889,918	28,659,784	4,166,299	79,067,687
<b>Total sub-fund assets, less</b>	<b>3,251,241,640</b>	<b>2,484,630,259</b>	<b>3,361,975,951</b>	<b>3,225,897,452</b>	<b>253,141,235</b>	<b>321,218,630</b>
Other liabilities	375,755	307,306	268,014	265,963	30,106	75,705,691
<b>Net sub-fund assets</b>	<b>3,250,865,885</b>	<b>2,484,322,953</b>	<b>3,361,707,937</b>	<b>3,225,631,489</b>	<b>253,111,129</b>	<b>245,512,939</b>

## iSHARES ETF (CH)

STATEMENT OF NET ASSETS (continued)  
As at 30 November 2024 and 31 May 2024

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)		iShares Swiss Domestic Government Bond 7-15 ETF (CH)	
	30 November 2024 CHF	31 May 2024 CHF	30 November 2024 CHF	31 May 2024 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:				
- Sight deposits	156,232	309,660	357,181	1,314,654
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	439,592,608	461,288,461	416,841,957	431,148,650
Other assets	8,396,473	13,340,657	5,881,935	5,092,023
<b>Total sub-fund assets, less</b>	<b>448,145,313</b>	<b>474,938,778</b>	<b>423,081,073</b>	<b>437,555,327</b>
Other liabilities	53,121	6,919,770	49,822	1,035,375
<b>Net sub-fund assets</b>	<b>448,092,192</b>	<b>468,019,008</b>	<b>423,031,251</b>	<b>436,519,952</b>

## iSHARES ETF (CH)

### CHANGES IN THE FUND'S NET ASSETS

For the financial period ended 30 November 2024 and 31 May 2024

	iShares SLI® ETF (CH)		iShares SMI® ETF (CH)		iShares SMIM® ETF (CH)	
	30 November 2024 CHF	31 May 2024 CHF	30 November 2024 CHF	31 May 2024 CHF	30 November 2024 CHF	31 May 2024 CHF
<b>Sub-fund's net assets at the beginning of the financial period</b>	580,622,742	457,987,383	2,066,676,051	2,078,545,008	1,074,120,549	1,077,882,920
Return of capital distribution	(1,684,943)	(1,165,289)	(4,843,361)	(3,903,798)	(2,780,178)	(2,726,178)
Ordinary distribution/ Applied income tax on accumulation	(2,190,426)	-	(5,166,252)	(3,194,017)	(4,015,813)	(1,590,271)
Interim distributions	-	(10,093,481)	-	(47,223,597)	-	(16,478,162)
Issue of units	25,826,845	104,789,225	51,919,872	154,975,938	7,154,683	33,099,708
Redemption of units	(5,106,947)	(44,358,064)	(69,214,873)	(308,210,451)	(41,738,980)	(20,868,369)
Total net income	(4,157,197)	73,462,968	(39,306,599)	195,686,968	(2,162,574)	4,800,901
<b>Sub-fund's net assets at the end of the financial period</b>	<b>593,310,074</b>	<b>580,622,742</b>	<b>2,000,064,838</b>	<b>2,066,676,051</b>	<b>1,030,577,687</b>	<b>1,074,120,549</b>

	iShares Swiss Dividend ETF (CH)		iShares Core SPI® ETF (CH)		iShares Swiss Domestic Government Bond 0-3 ETF (CH)	
	30 November 2024 CHF	31 May 2024 CHF	30 November 2024 CHF	31 May 2024 CHF	30 November 2024 CHF	31 May 2024 CHF
<b>Sub-fund's net assets at the beginning of the financial period</b>	2,484,322,953	1,624,536,087	3,225,631,489	2,234,249,795	245,512,939	457,129,657
Return of capital distribution	(999,000)	(5,082,000)	(8,181,000)	(4,309,500)	-	-
Ordinary distribution/ Applied income tax on accumulation	(5,994,000)	(2,541,000)	(12,271,500)	(7,293,000)	(1,380,339)	(3,419,865)
Interim distributions	-	(86,725,500)	-	(68,473,500)	-	(2,124,580)
Issue of units	699,344,513	785,503,567	291,990,888	851,333,917	30,159,606	53,983,678
Redemption of units	(3,943,976)	(78,932,721)	(63,684,536)	(30,917,708)	(25,150,013)	(260,834,847)
Total net income	78,135,395	247,564,520	(71,777,404)	251,041,485	3,968,936	778,896
<b>Sub-fund's net assets at the end of the financial period</b>	<b>3,250,865,885</b>	<b>2,484,322,953</b>	<b>3,361,707,937</b>	<b>3,225,631,489</b>	<b>253,111,129</b>	<b>245,512,939</b>

## iSHARES ETF (CH)

CHANGES IN THE FUND'S NET ASSETS (continued)

For the financial period ended 30 November 2024 and 31 May 2024

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)		iShares Swiss Domestic Government Bond 7-15 ETF (CH)	
	30 November 2024 CHF	31 May 2024 CHF	30 November 2024 CHF	31 May 2024 CHF
<b>Sub-fund's net assets at the beginning of the financial period</b>	468,019,008	497,947,763	436,519,952	272,482,818
Ordinary distribution/ Applied income tax on accumulation	(4,233,775)	(4,804,527)	(3,040,020)	(1,591,715)
Interim distributions	-	(4,710,981)	-	(3,431,535)
Issue of units	33,027,698	102,180,996	23,258,641	255,822,031
Redemption of units	(67,151,156)	(121,037,732)	(60,310,333)	(92,250,572)
Total net income	18,430,417	(1,556,511)	26,603,011	5,488,925
<b>Sub-fund's net assets at the end of the financial period</b>	<b>448,092,192</b>	<b>468,019,008</b>	<b>423,031,251</b>	<b>436,519,952</b>

## iSHARES ETF (CH)

### CHANGES IN NUMBER OF UNITS OUTSTANDING

For the financial period ended 30 November 2024 and 31 May 2024

	iShares SLI® ETF (CH) Unit Class - A		iShares SMI® ETF (CH) Unit Class - A		iShares SMIM® ETF (CH) Unit Class - A	
	30 November 2024	31 May 2024	30 November 2024	31 May 2024	30 November 2024	31 May 2024
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the reporting period	2,783,238	2,458,238	16,519,538	17,794,538	3,861,359	3,811,359
Number of units issued	125,000	550,000	425,000	1,375,000	25,000	125,000
Number of units redeemed	(25,000)	(225,000)	(550,000)	(2,650,000)	(150,000)	(75,000)
<b>Number at the end of the reporting period</b>	<b>2,883,238</b>	<b>2,783,238</b>	<b>16,394,538</b>	<b>16,519,538</b>	<b>3,736,359</b>	<b>3,861,359</b>

	iShares Swiss Dividend ETF (CH) Unit Class - A		iShares Core SPI® ETF (CH) Unit Class - A		iShares Swiss Domestic Government Bond 0-3 ETF (CH) Unit Class - A	
	30 November 2024	31 May 2024	30 November 2024	31 May 2024	30 November 2024	31 May 2024
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the reporting period	15,800,000	11,050,000	22,275,000	16,200,000	3,820,030	7,054,410
Number of units issued	4,350,000	5,275,000	2,025,000	6,300,000	469,060	842,670
Number of units redeemed	(25,000)	(525,000)	(450,000)	(225,000)	(390,860)	(4,077,050)
<b>Number at the end of the reporting period</b>	<b>20,125,000</b>	<b>15,800,000</b>	<b>23,850,000</b>	<b>22,275,000</b>	<b>3,898,230</b>	<b>3,820,030</b>

	iShares Swiss Domestic Government Bond 3-7 ETF (CH) Unit Class - A		iShares Swiss Domestic Government Bond 7-15 ETF (CH) Unit Class - A	
	30 November 2024	31 May 2024	30 November 2024	31 May 2024
	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the reporting period	6,349,270	6,608,060	4,291,160	2,660,580
Number of units issued	443,590	1,381,910	221,330	2,542,430
Number of units redeemed	(901,800)	(1,640,700)	(576,600)	(911,850)
<b>Number at the end of the reporting period</b>	<b>5,891,060</b>	<b>6,349,270</b>	<b>3,935,890</b>	<b>4,291,160</b>

## iSHARES ETF (CH)

### NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS

For the financial period ended 30 November 2024

	iShares SLI® ETF (CH)	iShares SMI® ETF (CH)	iShares SMIM® ETF (CH)	iShares Swiss Dividend ETF (CH)	iShares Core SPI® ETF (CH)	iShares Swiss Domestic Government Bond 0-3 ETF (CH)
<b>Net asset value</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
As at 30 November 2024	593,310,074	2,000,064,838	1,030,577,687	3,250,865,885	3,361,707,937	253,111,129
As at 31 May 2024	580,622,742	2,066,676,051	1,074,120,549	2,484,322,953	3,225,631,489	245,512,939
As at 31 May 2023	457,987,383	2,078,545,008	1,077,882,920	1,624,536,087	2,234,249,795	457,129,657
<b>Units in Issue</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>
As at 30 November 2024	2,883,238	16,394,538	3,736,359	20,125,000	23,850,000	3,898,230
As at 31 May 2024	2,783,238	16,519,538	3,861,359	15,800,000	22,275,000	3,820,030
As at 31 May 2023	2,458,238	17,794,538	3,811,359	11,050,000	16,200,000	7,054,410
<b>Net asset value per unit</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
As at 30 November 2024	205.78	122.00	275.82	161.53	140.95	64.93
As at 31 May 2024	208.61	125.11	278.17	157.24	144.81	64.27
As at 31 May 2023	186.31	116.81	282.81	147.02	137.92	64.80

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	iShares Swiss Domestic Government Bond 7-15 ETF (CH)
<b>Net asset value</b>	<b>CHF</b>	<b>CHF</b>
As at 30 November 2024	448,092,192	423,031,251
As at 31 May 2024	468,019,008	436,519,952
As at 31 May 2023	497,947,763	272,482,818
<b>Units in Issue</b>	<b>No. of Units</b>	<b>No. of Units</b>
As at 30 November 2024	5,891,060	3,935,890
As at 31 May 2024	6,349,270	4,291,160
As at 31 May 2023	6,608,060	2,660,580
<b>Net asset value per unit</b>	<b>CHF</b>	<b>CHF</b>
As at 30 November 2024	76.06	107.48
As at 31 May 2024	73.71	101.73
As at 31 May 2023	75.35	102.41

## iSHARES ETF (CH)

### PROFIT AND LOSS ACCOUNT

For the financial period ended 30 November 2024 and 31 May 2024

	iShares SLI® ETF (CH)		iShares SMI® ETF (CH)		iShares SMIM® ETF (CH)	
	30 November 2024 CHF	31 May 2024 CHF	30 November 2024 CHF	31 May 2024 CHF	30 November 2024 CHF	31 May 2024 CHF
Income from bank assets	6,162	21,123	34,957	77,783	15,131	46,992
Income from securities lending	8,992	37,075	6,819	65,287	3,616	540,766
Income from securities broken down by:						
- Shares and other equity securities and rights, including income from bonus shares	1,243,972	13,951,050	2,993,416	59,532,225	583,424	24,692,357
Other income	649	-	-	-	2,384	-
Current net income paid in on issued units	11,315	2,630	(633)	(26,800)	(6,258)	(37,892)
<b>Total income less:</b>	<b>1,271,090</b>	<b>14,011,878</b>	<b>3,034,559</b>	<b>59,648,495</b>	<b>598,297</b>	<b>25,242,223</b>
Interest paid	-	649	-	1,180	64	2,727
Negative interest	-	-	-	2	-	-
Remunerations to the following in accordance with the fund regulations:						
- The Fund Management Company	1,023,288	1,787,194	3,544,163	7,060,135	2,385,844	4,697,376
Current net income paid out on redeemed units	2,987	(19,535)	(3,413)	(115,403)	(36,510)	19,355
<b>Net profit/(loss)</b>	<b>244,815</b>	<b>12,243,570</b>	<b>(506,191)</b>	<b>52,702,581</b>	<b>(1,751,101)</b>	<b>20,522,765</b>
Realised capital gains and losses	8,736,010	7,567,587	22,029,000	65,733,479	1,237,284	1,356,256
<b>Realised net profit/(loss)</b>	<b>8,980,825</b>	<b>19,811,157</b>	<b>21,522,809</b>	<b>118,436,060</b>	<b>(513,817)</b>	<b>21,879,021</b>
Unrealised capital gains and losses	(13,138,022)	53,651,811	(60,829,408)	77,250,908	(1,648,757)	(17,078,120)
<b>Total net profit/(loss)</b>	<b>(4,157,197)</b>	<b>73,462,968</b>	<b>(39,306,599)</b>	<b>195,686,968</b>	<b>(2,162,574)</b>	<b>4,800,901</b>

## iSHARES ETF (CH)

### PROFIT AND LOSS ACCOUNT (continued)

For the financial period ended 30 November 2024 and 31 May 2024

	iShares Swiss Dividend ETF (CH)		iShares Core SPI® ETF (CH)		iShares Swiss Domestic Government Bond 0-3 ETF (CH)	
	30 November 2024 CHF	31 May 2024 CHF	30 November 2024 CHF	31 May 2024 CHF	30 November 2024 CHF	31 May 2024 CHF
Income from bank assets	46,953	103,295	40,662	105,739	1,329	4,710
Income from securities lending	40,700	189,616	212,264	389,643	-	-
Income from securities broken down by:						
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-	-	-	2,136,135	4,893,267
- Shares and other equity securities and rights, including income from bonus shares	641,741	95,414,467	4,457,923	81,950,505	-	-
Other income	-	6,888	-	4,557	-	-
Current net income paid in on issued units	(80,230)	(76,653)	160,013	1,011,938	121,541	172,454
<b>Total income less:</b>	<b>649,164</b>	<b>95,637,613</b>	<b>4,870,862</b>	<b>83,462,382</b>	<b>2,259,005</b>	<b>5,070,431</b>
Negative interest	-	-	-	4	-	-
Remunerations to the following in accordance with the fund regulations:						
- The Fund Management Company	2,149,366	3,012,755	1,672,994	2,603,974	182,183	554,319
Current net income paid out on redeemed units	(1,350)	(26,610)	68,385	35,310	57,283	1,012,785
<b>Net profit/(loss)</b>	<b>(1,498,852)</b>	<b>92,651,468</b>	<b>3,129,483</b>	<b>80,823,094</b>	<b>2,019,539</b>	<b>3,503,327</b>
Realised capital gains and losses	8,820,547	127,204,935	9,227,401	12,891,667	(136,864)	(3,333,511)
<b>Realised net profit/(loss)</b>	<b>7,321,695</b>	<b>219,856,403</b>	<b>12,356,884</b>	<b>93,714,761</b>	<b>1,882,675</b>	<b>169,816</b>
Unrealised capital gains and losses	70,813,700	27,708,117	(84,134,288)	157,326,724	2,086,261	609,080
<b>Total net profit/(loss)</b>	<b>78,135,395</b>	<b>247,564,520</b>	<b>(71,777,404)</b>	<b>251,041,485</b>	<b>3,968,936</b>	<b>778,896</b>

## iSHARES ETF (CH)

### PROFIT AND LOSS ACCOUNT (continued)

For the financial period ended 30 November 2024 and 31 May 2024

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)		iShares Swiss Domestic Government Bond 7-15 ETF (CH)	
	30 November 2024 CHF	31 May 2024 CHF	30 November 2024 CHF	31 May 2024 CHF
Income from bank assets	2,961	8,648	2,334	11,138
Income from securities lending	-	-	-	-
Income from securities broken down by:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	4,545,023	9,908,903	3,021,981	6,040,313
Other income	-	-	-	-
Current net income paid in on issued units	165,475	523,346	81,625	1,261,276
<b>Total income less:</b>	<b>4,713,459</b>	<b>10,440,897</b>	<b>3,105,940</b>	<b>7,312,727</b>
Negative interest	-	-	-	-
Remunerations to the following in accordance with the fund regulations:				
- The Fund Management Company	344,945	764,075	316,355	576,286
Current net income paid out on redeemed units	348,919	675,797	153,557	230,156
<b>Net profit/(loss)</b>	<b>4,019,595</b>	<b>9,001,025</b>	<b>2,636,028</b>	<b>6,506,285</b>
Realised capital gains and losses	(4,725,677)	(3,548,627)	437,164	(3,138,802)
<b>Realised net profit/(loss)</b>	<b>(706,082)</b>	<b>5,452,398</b>	<b>3,073,192</b>	<b>3,367,483</b>
Unrealised capital gains and losses	19,136,499	(7,008,909)	23,529,819	2,121,442
<b>Total net profit/(loss)</b>	<b>18,430,417</b>	<b>(1,556,511)</b>	<b>26,603,011</b>	<b>5,488,925</b>

# iSHARES ETF (CH)

## NOTES TO THE INTERIM REPORT

For the financial period ended 30 November 2024 and 31 May 2024

### 1. SALES RESTRICTIONS UNITED STATES OF AMERICA (“USA”)

Units of the sub-funds may not be offered, sold or delivered within the United States (“US”). Units of this collective investment scheme may not be offered, sold or delivered to citizens and/or residents of the USA and/or persons or entities whose income and/or revenue, irrespective of source, is subject to US income tax, including those deemed to be US persons under Regulation S of the US Securities Act of 1933 and/or the US Commodity Exchange Act, as amended.

### 2. INFORMATION RELATING TO THE AMAS TRANSPARENCY PROVISIONS

The Fund Management Company and its agents do not pay any retrocessions to third parties mandated to promote the sale of their collective investment schemes. In respect of the sale of collective investment schemes, the Fund Management Company and its agents do not pay any rebates to reduce the fees or costs incurred by the investor and charged to the sub-fund.

### 3. SOFT COMMISSIONS

The Fund Management Company has not concluded any commission sharing agreements or agreements in respect of “soft commissions”.

### 4. VALUATION OF THE FUND’S ASSETS AND ITS UNITS

a) The NAV of each sub-fund is calculated in Swiss francs at the market value as of the end of the financial period and for each day on which units are issued or redeemed. The sub-fund’s assets will not be calculated on days when the stock exchanges/markets in the main investment countries of the sub-fund concerned are closed (e.g. bank and stock exchange holidays).

b) Securities traded on a stock exchange or another regulated market open to the public shall be valued at the closing prices of the main market on the order day. Other investments or investments for which no current market value is available shall be valued at the price which would probably be obtained in a diligent sale at the time of the valuation. In such cases, the Fund Management Company shall use appropriate and recognised valuation models and principles to determine the market value.

c) The NAV of a unit of a sub-fund is determined by the market value of that sub-fund’s assets, minus all that sub-fund’s liabilities, divided by the number of units of that sub-fund in issue. It will be rounded to four places after the decimal point of the unit of account.

### 5. VALUATION OF INVESTMENTS

	Level 1	Level 2	Level 3	Total
iShares SLI® ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	587,448,975	-	-	587,448,975
Derivative financial instruments	(71,676)	-	-	(71,676)
<b>Total</b>	<b>587,377,299</b>	<b>-</b>	<b>-</b>	<b>587,377,299</b>

	Level 1	Level 2	Level 3	Total
iShares SMI® ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	1,973,391,669	-	-	1,973,391,669
Derivative financial instruments	(638,616)	-	-	(638,616)
<b>Total</b>	<b>1,972,753,053</b>	<b>-</b>	<b>-</b>	<b>1,972,753,053</b>

	Level 1	Level 2	Level 3	Total
iShares SMIM® ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	1,021,708,765	-	-	1,021,708,765
Derivative financial instruments	(74,770)	-	-	(74,770)
<b>Total</b>	<b>1,021,633,995</b>	<b>-</b>	<b>-</b>	<b>1,021,633,995</b>

# iSHARES ETF (CH)

## NOTES TO THE INTERIM REPORT (continued)

For the financial period ended 30 November 2024 and 31 May 2024

### 5. VALUATION OF INVESTMENTS (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares Swiss Dividend ETF (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	3,209,292,409	-	-	3,209,292,409
Derivative financial instruments	(985,530)	-	-	(985,530)
<b>Total</b>	<b>3,208,306,879</b>	<b>-</b>	<b>-</b>	<b>3,208,306,879</b>

	Level 1	Level 2	Level 3	Total
<b>iShares Core SPI® ETF (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	3,327,802,864	-	-	3,327,802,864
Derivative financial instruments	(832,310)	-	-	(832,310)
<b>Total</b>	<b>3,326,970,554</b>	<b>-</b>	<b>-</b>	<b>3,326,970,554</b>

	Level 1	Level 2	Level 3	Total
<b>iShares Swiss Domestic Government Bond 0-3 ETF (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	248,821,147	-	248,821,147
<b>Total</b>	<b>-</b>	<b>248,821,147</b>	<b>-</b>	<b>248,821,147</b>

	Level 1	Level 2	Level 3	Total
<b>iShares Swiss Domestic Government Bond 3-7 ETF (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	439,592,608	-	439,592,608
<b>Total</b>	<b>-</b>	<b>439,592,608</b>	<b>-</b>	<b>439,592,608</b>

	Level 1	Level 2	Level 3	Total
<b>iShares Swiss Domestic Government Bond 7-15 ETF (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	416,841,957	-	416,841,957
<b>Total</b>	<b>-</b>	<b>416,841,957</b>	<b>-</b>	<b>416,841,957</b>

# iSHARES ETF (CH)

## NOTES TO THE INTERIM REPORT (continued)

For the financial period ended 30 November 2024 and 31 May 2024

### 5. VALUATION OF INVESTMENTS (continued)

In accordance with Article 84 paragraph 2 Ordinance of the Swiss Financial Market Supervisory Authority ("FINMA") on Collective Investment Schemes, the investments of the sub-funds are to be summarised in a table according to the following three valuation categories:

Level 1 – trading of investments listed in a stock exchange or in another regulated market open to the public and valued according to the prices in the primary market;

Level 2 – investments that are not priced according to level 1 whose value is based on market-observed parameters;

Level 3 – investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.

The determination of what constitutes market-observed parameters requires significant judgement by the Fund Management Company taking into consideration factors specific to the asset or liability.

The Fund Management Company considers prices in the primary market to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

### 6. OFF-BALANCE-SHEET BUSINESS

#### a) Securities Lending

The security lending agent appointed pursuant to the securities lending agreement is BlackRock Advisors (UK) Limited. The sub-funds benefit from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities loaned. BlackRock, Inc. bears all operational costs directly related to securities loan transactions as well as the cost of indemnification against borrower default. During the period the sub-funds engaged in securities lending. The sub-fund receives either cash collateral or securities as collateral, as determined, for a value in excess of the market value of the securities loaned.

Securities lending income is split between the sub-fund and the securities lending agent in a ratio of 62.5:37.5 in favor of the sub-fund, with all operational costs borne out of the securities lending agents share.

The securities lending borrowers that received securities on loan during the period included: Barclays Capital Securities Limited, BNP Paribas Arbitrage, Citigroup Global Markets Limited, Goldman Sachs International, HSBC Bank plc, JP Morgan Securities plc, Macquarie Bank Limited, Morgan Stanley & Co. International plc, Société Générale Paris Branch and UBS AG. The collateral administrators are Bank of New York Europe and JP Morgan Chase Bank.

The following table details the value of securities on loan as the percentage of lendable assets, as the percentage of the NAV, and the income from securities lending for the period ended 30 November 2024. The total value of the lendable assets is equal to the aggregate value of the securities eligible for the securities lending program. This excludes any assets held by the sub-funds that are not considered lendable due to any market, regulatory, investment or other restrictions.

#### Securities Lending

Sub-fund	Currency	Securities on Loan		
		% of lendable assets	% of NAV	Income from securities lending
iShares SLI® ETF (CH)	CHF	4.67	4.62	8,992
iShares SMI® ETF (CH)	CHF	0.42	0.41	6,819
iShares SMIM® ETF (CH)	CHF	18.66	18.50	3,616
iShares Swiss Dividend ETF (CH)	CHF	2.73	2.70	40,700
iShares Core SPI® ETF (CH)	CHF	7.43	7.35	212,264

# iSHARES ETF (CH)

## NOTES TO THE INTERIM REPORT (continued)

For the financial period ended 30 November 2024 and 31 May 2024

### 6. OFF-BALANCE-SHEET BUSINESS (continued)

#### a) Securities Lending (continued)

##### Securities Lending

Sub-fund	Currency	30 November 2024		31 May 2024	
		Value of securities on loan	Value of collateral received	Value of securities on loan	Value of collateral received
iShares SLI® ETF (CH)	CHF	27,436,349	29,857,918	23,965,394	26,068,862
iShares SMI® ETF (CH)	CHF	8,257,562	9,103,690	17,964,697	18,849,275
iShares SMIM® ETF (CH)	CHF	190,680,063	203,120,355	178,177,431	192,509,774
iShares Swiss Dividend ETF (CH)	CHF	87,711,938	94,027,730	139,418,894	147,397,433
iShares Core SPI® ETF (CH)	CHF	247,095,913	263,512,046	229,492,856	247,247,137

##### Collateral

Collateral type and quality	More than 365 days	Maturity tenor		Total
		Open		
iShares SLI® ETF (CH)	CHF	CHF		CHF
<b>Fixed Income</b>				
Investment Grade	6,458,292	-		6,458,292
<b>Equities</b>				
Recognised equity index	-	23,399,626		23,399,626
<b>Total</b>	<b>6,458,292</b>	<b>23,399,626</b>		<b>29,857,918</b>

Collateral type and quality	More than 365 days	Maturity tenor		Total
		Open		
iShares SMI® ETF (CH)	CHF	CHF		CHF
<b>Fixed Income</b>				
Investment Grade	106	-		106
<b>Equities</b>				
Recognised equity index	-	9,103,584		9,103,584
<b>Total</b>	<b>106</b>	<b>9,103,584</b>		<b>9,103,690</b>

Collateral type and quality	More than 365 days	Maturity tenor		Total
		Open		
iShares SMIM® ETF (CH)	CHF	CHF		CHF
<b>Fixed Income</b>				
Investment Grade	98,072,364	-		98,072,364
<b>Equities</b>				
Recognised equity index	-	105,047,991		105,047,991
<b>Total</b>	<b>98,072,364</b>	<b>105,047,991</b>		<b>203,120,355</b>

## iSHARES ETF (CH)

### NOTES TO THE INTERIM REPORT (continued)

For the financial period ended 30 November 2024 and 31 May 2024

#### 6. OFF-BALANCE-SHEET BUSINESS (continued)

##### a) Securities Lending (continued)

###### Collateral

Collateral type and quality	Maturity tenor		Total
	More than 365 days	Open	
<b>iShares Swiss Dividend ETF (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
<b>Fixed Income</b>			
Investment Grade	19,128,981	-	19,128,981
<b>Equities</b>			
Recognised equity index	-	74,898,749	74,898,749
<b>Total</b>	<b>19,128,981</b>	<b>74,898,749</b>	<b>94,027,730</b>

Collateral type and quality	Maturity tenor		Total
	More than 365 days	Open	
<b>iShares Core SPI® ETF (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
<b>Fixed Income</b>			
Investment Grade	123,402,614	-	123,402,614
<b>Equities</b>			
Recognised equity index	-	140,109,432	140,109,432
<b>Total</b>	<b>123,402,614</b>	<b>140,109,432</b>	<b>263,512,046</b>

##### b) Derivative risk exposure

Sub-fund	30 November 2024		31 May 2024	
	Equivalent underlying value sub-fund currency	As a % of the net sub-fund assets	Equivalent underlying value sub-fund currency	As a % of the net sub-fund assets
<b>iShares SLI® ETF (CH)</b>				
- Total exposure-increasing positions	5,821,680	0.98	6,080,050	1.05
<b>iShares SMI® ETF (CH)</b>				
- Total exposure-increasing positions	26,351,808	1.32	33,482,399	1.62
<b>iShares SMIM® ETF (CH)</b>				
- Total exposure-increasing positions	8,764,394	0.85	15,065,376	1.40
<b>iShares Swiss Dividend ETF (CH)</b>				
- Total exposure-increasing positions	39,762,996	1.22	42,123,019	1.70
<b>iShares Core SPI® ETF (CH)</b>				
- Total exposure-increasing positions	33,560,837	1.00	36,842,640	1.14

#### 7. PROSPECTUS / FUND CONTRACT CHANGES

##### November 2024

On 1st November 2024, FINMA has approved the change to the prospectus with integrated fund contract filed by the Fund Management Company and the Custodian bank on 11th September 2024. The amendment below entered into force as of 8th November 2024 and is as follows:

Removal by way of transfer of sub-fund iShares Core CHF Corporate Bond ETF (CH).

For details on that change, please refer to the respective prospectus with integrated fund contract dated November 2024.

# iSHARES ETF (CH)

## NOTES TO THE INTERIM REPORT (continued)

For the financial period ended 30 November 2024 and 31 May 2024

### 8. SIGNIFICANT EVENTS DURING THE REPORTING PERIOD

Effective 1 October 2024, Mirjam Staub Bisang resigned as a member of the Executive Committee.

Effective 1 October 2024, Dirk Klee was appointed as a member of the Executive Committee.

Effective 9 October 2024, Dirk Klee was appointed as Delegate of the Board of Directors.

Effective 9 October 2024, Mirjam Staub Bisang was appointed as Chairman of the Board of Directors.

Effective 9 October 2024, Barry O'Dwyer was appointed as a Vice-Chairman of the Board of Directors.

Effective 8 November 2024, Etienne Weber was appointed as a member of the Executive Committee.

Effective 8 November 2024, the sub-fund „iShares Core CHF Corporate Bond ETF (CH)“ has been converted and transferred out of the umbrella „iShares ETF (CH)“ to the newly created „iShares ETF III (CH)“ umbrella fund, a contractual fund of the type „Securities Fund“.

### 9. SUBSEQUENT EVENTS

Effective 31 January 2025, Frank Rosenschon resigned as a member of the Executive Committee.

### 10. DISTRIBUTIONS PAID TO THE UNITHOLDERS

Sub-fund	Unit Class	Type	Ex-Date	Currency	Gross Amount per Unit
iShares SLI® ETF (CH)	A	Capital	16 July 2024	CHF	0.60
iShares SLI® ETF (CH)	A	Income	16 July 2024	CHF	0.78
<b>Total</b>				<b>CHF</b>	<b>1.38</b>
iShares SMI® ETF (CH)	A	Capital	16 July 2024	CHF	0.30
iShares SMI® ETF (CH)	A	Income	16 July 2024	CHF	0.32
<b>Total</b>				<b>CHF</b>	<b>0.62</b>
iShares SMIM® ETF (CH)	A	Capital	16 July 2024	CHF	0.72
iShares SMIM® ETF (CH)	A	Income	16 July 2024	CHF	1.04
<b>Total</b>				<b>CHF</b>	<b>1.76</b>
iShares Swiss Dividend ETF (CH)	A	Capital	16 July 2024	CHF	0.06
iShares Swiss Dividend ETF (CH)	A	Income	16 July 2024	CHF	0.36
<b>Total</b>				<b>CHF</b>	<b>0.42</b>
iShares Core SPI® ETF (CH)	A	Capital	16 July 2024	CHF	0.36
iShares Core SPI® ETF (CH)	A	Income	16 July 2024	CHF	0.54
<b>Total</b>				<b>CHF</b>	<b>0.90</b>
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	Income	16 July 2024	CHF	0.38
<b>Total</b>				<b>CHF</b>	<b>0.38</b>
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	Income	16 July 2024	CHF	0.68
<b>Total</b>				<b>CHF</b>	<b>0.68</b>
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	Income	16 July 2024	CHF	0.72
<b>Total</b>				<b>CHF</b>	<b>0.72</b>

### 11. EXCHANGE RATES

Exchange rates as at		30 November 2024	31 May 2024
In CHF 1=	EUR	1.074677	1.021061
	GBP	0.893020	0.870612
	USD	1.135074	1.108463

# iSHARES ETF (CH)

## NOTES TO THE INTERIM REPORT (continued)

For the financial period ended 30 November 2024 and 31 May 2024

### **12. REGULATION UNDER THE ALTERNATIVE INVESTMENT FUND MANAGERS DIRECTIVE (“AIFMD”)**

The AIFMD imposes detailed and prescriptive obligations on fund managers established in the European Union (the “EU”). These do not currently apply to managers established outside of the EU, such as BlackRock Asset Management Schweiz AG (the “Company”). However, the Company is only required to comply with certain disclosure, reporting and transparency obligations of the AIFMD because it has registered the iShares ETF (CH) (the “Fund”) to be marketed to investors in Liechtenstein.

# iSHARES ETF (CH)

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS

### iSHARES SLI® ETF (CH)

For the financial period ended 30 November 2024

Description	31 May 2024 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	30 November 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Shares</b>						
<b>Pharmaceuticals</b>						
Novartis AG RegS	571,306	23,864	57,608	537,562 <sup>A</sup>	50,138,408	8.45
Roche Holding AG	201,865	8,994	9,653	201,206	51,408,133	8.66
Roche Holding AG	8,355	145	8,500	-	-	0.00
Sandoz Group AG	283,086	19,087	16,191	285,982 <sup>A</sup>	11,479,317	1.94
					<b>113,025,858</b>	<b>19.05</b>
<b>Banks</b>						
UBS Group AG RegS	958,509	1,214,064	28,900	2,143,673	61,051,807	10.29
					<b>61,051,807</b>	<b>10.29</b>
<b>Building materials</b>						
Geberit AG RegS	21,957	1,479	1,256	22,180	11,764,272	1.98
Holcim AG	335,222	16,821	20,954	331,089	29,711,927	5.01
Sika AG RegS	95,814	7,335	3,142	100,007	22,811,597	3.84
					<b>64,287,796</b>	<b>10.83</b>
<b>Chemicals</b>						
Givaudan SA RegS	5,224	350	298	5,276 <sup>A</sup>	20,476,156	3.45
					<b>20,476,156</b>	<b>3.45</b>
<b>Computers</b>						
Logitech International SA RegS	107,911	10,407	6,208	112,110	8,015,865	1.35
					<b>8,015,865</b>	<b>1.35</b>
<b>Diversified financial services</b>						
Julius Baer Group Ltd	135,304	9,164	7,750	136,718 <sup>A</sup>	7,970,659	1.34
					<b>7,970,659</b>	<b>1.34</b>
<b>Retail</b>						
Cie Financiere Richemont SA RegS 'A'	347,053	19,592	144,937	221,708	27,203,572	4.58
Swatch Group AG	19,006	1,308	1,094	19,220 <sup>A</sup>	3,074,239	0.52
					<b>30,277,811</b>	<b>5.10</b>
<b>Electronics</b>						
ABB Ltd RegS	613,972	61,384	110,677	564,679	28,392,060	4.78
					<b>28,392,060</b>	<b>4.78</b>
<b>Healthcare - services</b>						
Lonza Group AG RegS	48,912	3,228	4,229	47,911	25,220,350	4.25
					<b>25,220,350</b>	<b>4.25</b>
<b>Healthcare - products</b>						
Alcon AG	328,209	13,891	29,611	312,489	24,492,888	4.13
Sonova Holding AG RegS	32,333	2,181	1,849	32,665 <sup>A</sup>	9,825,632	1.66
Straumann Holding AG RegS	74,307	8,488	4,440	78,355	8,983,401	1.51
					<b>43,301,921</b>	<b>7.30</b>
<b>Commercial services</b>						
Adecco Group AG RegS	-	112,949	1,036	111,913 <sup>A</sup>	2,629,955	0.44
SGS SA RegS	99,552	10,129	7,982	101,699	8,896,629	1.50
					<b>11,526,584</b>	<b>1.94</b>
<b>Metal fabricate &amp; hardware</b>						
VAT Group AG	17,667	1,198	1,012	17,853	6,273,544	1.06
					<b>6,273,544</b>	<b>1.06</b>
<b>Food</b>						
Chocoladefabriken Lindt & Spruengli AG	669	53	68	654 <sup>A</sup>	6,657,720	1.12
Nestle SA RegS	537,447	73,552	8,836	602,163	46,053,426	7.76
					<b>52,711,146</b>	<b>8.88</b>

# iSHARES ETF (CH)

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SLI® ETF (CH) (CONTINUED)

For the financial period ended 30 November 2024

Description	31 May 2024 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	30 November 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Private equity</b>						
Partners Group Holding AG	14,896	989	850	15,035	19,244,800	3.24
					<b>19,244,800</b>	<b>3.24</b>
<b>Telecommunications</b>						
Swisscom AG RegS	16,689	1,127	955	16,861	8,573,819	1.44
					<b>8,573,819</b>	<b>1.44</b>
<b>Transportation</b>						
Kuehne + Nagel International AG RegS	36,476	2,468	2,088	36,856	7,761,874	1.31
					<b>7,761,874</b>	<b>1.31</b>
<b>Packaging &amp; containers</b>						
SIG Group AG	227,498	13,949	12,986	228,461 <sup>^</sup>	3,979,791	0.67
					<b>3,979,791</b>	<b>0.67</b>
<b>Insurance</b>						
Swiss Life Holding AG RegS	19,388	1,285	1,614	19,059	13,756,786	2.32
Swiss Re AG	190,748	13,230	9,005	194,973	25,375,736	4.28
Zurich Insurance Group AG	52,370	4,884	4,712	52,542	29,349,961	4.94
					<b>68,482,483</b>	<b>11.54</b>
<b>Hand &amp; machine tools</b>						
Schindler Holding AG	26,743	1,811	1,531	27,023	6,874,651	1.16
					<b>6,874,651</b>	<b>1.16</b>
<b>Total shares</b>					<b>587,448,975</b>	<b>98.98</b>
<b>Total securities traded on an official stock exchange</b>					<b>587,448,975</b>	<b>98.98</b>
<b>Total securities</b>					<b>587,448,975</b>	<b>98.98</b>
<b>Derivative financial instruments</b>						
<b>Index Futures</b>						
SLI Future June 2024	311	-	311	-	-	0.00
SLI Future September 2024	-	505	505	-	-	0.00
SLI Future December 2024	-	320	20	300	(71,676)	(0.01)
					<b>(71,676)</b>	<b>(0.01)</b>
<b>Total derivative financial instruments</b>					<b>(71,676)</b>	<b>(0.01)</b>
<b>Total investments</b>					<b>587,377,299</b>	<b>98.97</b>
Sight deposits					875,406	0.15
Other assets					5,219,550	0.88
<b>Total sub-fund assets</b>					<b>593,472,255</b>	<b>100.00</b>
Other liabilities					(162,181)	(0.03)
<b>Net sub-fund assets</b>					<b>593,310,074</b>	<b>99.97</b>

<sup>1</sup>Inclusive of corporate actions where applicable.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

# iSHARES ETF (CH)

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SMI® ETF (CH)

For the financial period ended 30 November 2024

Description	31 May 2024 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	30 November 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Shares</b>						
<b>Pharmaceuticals</b>						
Novartis AG RegS	3,353,783	84,798	180,509	3,258,072	303,880,375	15.19
Roche Holding AG	1,149,540	29,125	59,213	1,119,452	286,019,986	14.30
					<b>589,900,361</b>	<b>29.49</b>
<b>Banks</b>						
UBS Group AG RegS	5,287,940	134,306	272,453	5,149,793	146,666,105	7.33
					<b>146,666,105</b>	<b>7.33</b>
<b>Building materials</b>						
Geberit AG RegS	54,694	1,397	2,817	53,274	28,256,530	1.41
Holcim AG	886,801	22,591	45,699	863,693	77,507,810	3.87
Sika AG RegS	262,574	6,693	13,535	255,732	58,332,469	2.92
					<b>164,096,809</b>	<b>8.20</b>
<b>Chemicals</b>						
Givaudan SA RegS	13,013	326	669	12,670	49,172,270	2.46
					<b>49,172,270</b>	<b>2.46</b>
<b>Computers</b>						
Logitech International SA RegS	268,807	14,406	13,928	269,285	19,253,877	0.96
					<b>19,253,877</b>	<b>0.96</b>
<b>Retail</b>						
Cie Financiere Richemont SA RegS 'A'	879,584	22,361	45,323	856,622	105,107,519	5.25
					<b>105,107,519</b>	<b>5.25</b>
<b>Electronics</b>						
ABB Ltd RegS	2,645,123	66,319	169,415	2,542,027	127,813,118	6.39
					<b>127,813,118</b>	<b>6.39</b>
<b>Healthcare - services</b>						
Lonza Group AG RegS	121,843	3,019	9,775	115,087	60,581,797	3.03
					<b>60,581,797</b>	<b>3.03</b>
<b>Healthcare - products</b>						
Alcon AG	817,580	20,842	42,126	796,296	62,413,681	3.12
Sonova Holding AG RegS	80,541	2,077	4,154	78,464 <sup>^</sup>	23,601,971	1.18
					<b>86,015,652</b>	<b>4.30</b>
<b>Food</b>						
Nestle SA RegS	3,779,905	485,977	146,577	4,119,305	315,044,446	15.75
					<b>315,044,446</b>	<b>15.75</b>
<b>Private equity</b>						
Partners Group Holding AG	37,109	938	1,933	36,114	46,225,920	2.31
					<b>46,225,920</b>	<b>2.31</b>
<b>Telecommunications</b>						
Swisscom AG RegS	41,571	1,074	2,146	40,499	20,593,741	1.03
					<b>20,593,741</b>	<b>1.03</b>
<b>Transportation</b>						
Kuehne + Nagel International AG RegS	90,861	2,352	4,693	88,520	18,642,312	0.93
					<b>18,642,312</b>	<b>0.93</b>
<b>Insurance</b>						
Swiss Life Holding AG RegS	48,295	1,216	3,725	45,786	33,048,335	1.65

# iSHARES ETF (CH)

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SMI® ETF (CH) (CONTINUED)

For the financial period ended 30 November 2024

Description	31 May 2024 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	30 November 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Insurance (continued)</b>						
Swiss Re AG	475,156	12,251	19,046	468,361	60,957,184	3.05
Zurich Insurance Group AG	239,469	6,084	12,341	233,212	130,272,223	6.51
					<b>224,277,742</b>	<b>11.21</b>
<b>Total shares</b>					<b>1,973,391,669</b>	<b>98.64</b>
<b>Total securities traded on an official stock exchange</b>					<b>1,973,391,669</b>	<b>98.64</b>
<b>Total securities</b>					<b>1,973,391,669</b>	<b>98.64</b>
<b>Derivative financial instruments</b>						
<b>Index Futures</b>						
Swiss Market Index Future June 2024	279	-	279	-	-	0.00
Swiss Market Index Future September 2024	-	350	350	-	-	0.00
Swiss Market Index Future December 2024	-	230	6	224	(638,616)	(0.03)
					<b>(638,616)</b>	<b>(0.03)</b>
<b>Total derivative financial instruments</b>					<b>(638,616)</b>	<b>(0.03)</b>
<b>Total investments</b>					<b>1,972,753,053</b>	<b>98.61</b>
Sight deposits					5,936,576	0.30
Other assets					21,926,200	1.09
<b>Total sub-fund assets</b>					<b>2,000,615,829</b>	<b>100.00</b>
Other liabilities					(550,991)	(0.03)
<b>Net sub-fund assets</b>					<b>2,000,064,838</b>	<b>99.97</b>

<sup>1</sup>Inclusive of corporate actions where applicable.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

# iSHARES ETF (CH)

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SMIM® ETF (CH)

For the financial period ended 30 November 2024

Description	31 May 2024 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	30 November 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Shares</b>						
<b>Energy - alternate sources</b>						
Meyer Burger Technology AG	118,710,198	-	118,710,198	-	-	0.00
Meyer Burger Technology AG	-	144,689	144,689	-	-	0.00
					-	<b>0.00</b>
<b>Pharmaceuticals</b>						
Galderma Group AG	-	400,705	5,897	394,808 <sup>^</sup>	35,631,422	3.46
Galenica AG	270,120	1,716	19,075	252,761 <sup>^</sup>	19,374,131	1.88
Roche Holding AG	157,940	998	10,668	148,270	40,151,516	3.89
Sandoz Group AG	2,324,385	14,659	157,068	2,181,976 <sup>^</sup>	87,584,516	8.49
					<b>182,741,585</b>	<b>17.72</b>
<b>Engineering &amp; construction</b>						
Flughafen Zurich AG RegS	102,205	648	6,967	95,886	20,078,528	1.95
					<b>20,078,528</b>	<b>1.95</b>
<b>Building materials</b>						
Belimo Holding AG RegS	53,362	338	3,608	50,092	29,529,234	2.86
					<b>29,529,234</b>	<b>2.86</b>
<b>Chemicals</b>						
Clariant AG RegS	1,228,375	7,835	83,807	1,152,403 <sup>^</sup>	12,226,996	1.19
EMS-Chemie Holding AG RegS	36,672	232	2,430	34,474 <sup>^</sup>	21,597,961	2.09
					<b>33,824,957</b>	<b>3.28</b>
<b>Diversified financial services</b>						
Julius Baer Group Ltd	1,110,962	7,017	74,785	1,043,194 <sup>^</sup>	60,818,210	5.90
					<b>60,818,210</b>	<b>5.90</b>
<b>Retail</b>						
Avolta AG	585,570	3,729	38,561	550,738 <sup>^</sup>	17,932,029	1.74
Swatch Group AG	156,047	990	10,691	146,346 <sup>^</sup>	23,408,043	2.27
					<b>41,340,072</b>	<b>4.01</b>
<b>Electric</b>						
BKW AG	106,850	680	7,284	100,246	15,177,244	1.47
					<b>15,177,244</b>	<b>1.47</b>
<b>Healthcare - products</b>						
Straumann Holding AG RegS	610,130	30,549	42,631	598,048 <sup>^</sup>	68,566,203	6.65
Tecan Group AG RegS	68,910	668	4,586	64,992 <sup>^</sup>	13,661,319	1.33
					<b>82,227,522</b>	<b>7.98</b>
<b>Commercial services</b>						
Adecco Group AG RegS	908,297	5,766	60,407	853,656 <sup>^</sup>	20,060,916	1.95
SGS SA RegS	817,408	31,789	73,567	775,630	67,852,112	6.58
					<b>87,913,028</b>	<b>8.53</b>
<b>Semiconductors</b>						
ams-OSRAM AG	5,362,891	35,215	5,398,106	-	-	0.00
ams-OSRAM AG	-	512,994	12,772	500,222 <sup>^</sup>	2,838,260	0.28
					<b>2,838,260</b>	<b>0.28</b>
<b>Real estate</b>						
PSP Swiss Property AG RegS	247,348	1,567	16,852	232,063	29,796,889	2.89
Swiss Prime Site AG RegS	413,733	5,742	28,165	391,310 <sup>^</sup>	38,094,029	3.69
					<b>67,890,918</b>	<b>6.58</b>
<b>Machinery - diversified</b>						
Georg Fischer AG RegS	420,108	2,666	28,651	394,123 <sup>^</sup>	26,918,601	2.61
					<b>26,918,601</b>	<b>2.61</b>

# iSHARES ETF (CH)

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SMIM® ETF (CH) (CONTINUED)

For the financial period ended 30 November 2024

Description	31 May 2024 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	30 November 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Metal fabricate &amp; hardware</b>						
VAT Group AG	145,062	915	9,782	136,195 <sup>^</sup>	47,858,923	4.64
					<b>47,858,923</b>	<b>4.64</b>
<b>Food</b>						
Barry Callebaut AG RegS	19,248	121	1,349	18,020 <sup>^</sup>	24,218,880	2.35
Chocoladefabriken Lindt & Spruengli AG	5,492	97	605	4,984 <sup>^</sup>	50,737,120	4.92
Chocoladefabriken Lindt & Spruengli AG RegS	614	4	45	573	57,300,000	5.56
					<b>132,256,000</b>	<b>12.83</b>
<b>Software</b>						
Temenos AG RegS	352,848	2,048	52,616	302,280 <sup>^</sup>	17,486,898	1.70
					<b>17,486,898</b>	<b>1.70</b>
<b>Packaging &amp; containers</b>						
SIG Group AG	1,867,752	11,752	138,472	1,741,032 <sup>^</sup>	30,328,778	2.94
					<b>30,328,778</b>	<b>2.94</b>
<b>Insurance</b>						
Baloise Holding AG RegS	246,995	1,482	28,504	219,973	36,823,480	3.57
Helvetia Holding AG RegS	188,384	1,195	12,439	177,140	27,350,416	2.65
					<b>64,173,896</b>	<b>6.22</b>
<b>Hand &amp; machine tools</b>						
Schindler Holding AG	219,584	1,386	14,794	206,176 <sup>^</sup>	52,451,174	5.09
Schindler Holding AG RegS	113,477	699	10,549	103,627 <sup>^</sup>	25,854,937	2.51
					<b>78,306,111</b>	<b>7.60</b>
<b>Total shares</b>					<b>1,021,708,765</b>	<b>99.10</b>
<b>Total securities traded on an official stock exchange</b>					<b>1,021,708,765</b>	<b>99.10</b>
<b>Total securities</b>					<b>1,021,708,765</b>	<b>99.10</b>
<b>Derivative financial instruments</b>						
<b>Index Futures</b>						
Swiss Mid Cap Future June 2024	574	-	574	-	-	0.00
Swiss Mid Cap Future September 2024	-	803	803	-	-	0.00
Swiss Mid Cap Future December 2024	-	392	58	334	(74,770)	0.00
					<b>(74,770)</b>	<b>0.00</b>
<b>Total derivative financial instruments</b>					<b>(74,770)</b>	<b>0.00</b>
<b>Total investments</b>					<b>1,021,633,995</b>	<b>99.10</b>
Sight deposits					857,937	0.08
Other assets					8,477,392	0.82
<b>Total sub-fund assets</b>					<b>1,030,969,324</b>	<b>100.00</b>
Other liabilities					(391,637)	(0.04)
<b>Net sub-fund assets</b>					<b>1,030,577,687</b>	<b>99.96</b>

<sup>1</sup>Inclusive of corporate actions where applicable.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

# iSHARES ETF (CH)

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SWISS DIVIDEND ETF (CH)

For the financial period ended 30 November 2024

Description	31 May 2024 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	30 November 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Shares</b>						
<b>Pharmaceuticals</b>						
Galenica AG	220,434	68,583	4,038	284,979 <sup>A</sup>	21,843,640	0.67
Novartis AG RegS	4,123,976	1,076,380	279,784	4,920,572	458,941,751	14.12
Roche Holding AG	1,521,660	407,350	87,210	1,841,800	470,579,900	14.47
					<b>951,365,291</b>	<b>29.26</b>
<b>Building materials</b>						
Geberit AG RegS	124,846	37,368	1,467	160,747 <sup>A</sup>	85,260,209	2.62
					<b>85,260,209</b>	<b>2.62</b>
<b>Chemicals</b>						
EMS-Chemie Holding AG RegS	26,440	8,130	446	34,124 <sup>A</sup>	21,378,686	0.66
					<b>21,378,686</b>	<b>0.66</b>
<b>Miscellaneous manufacturers</b>						
Stadler Rail AG	288,094	92,680	6,932	373,842 <sup>A</sup>	7,260,012	0.22
Sulzer AG RegS	90,192	28,778	1,953	117,017 <sup>A</sup>	15,539,857	0.48
					<b>22,799,869</b>	<b>0.70</b>
<b>Commercial services</b>						
SGS SA RegS	870,010	294,697	32,240	1,132,467	99,068,213	3.05
					<b>99,068,213</b>	<b>3.05</b>
<b>Semiconductors</b>						
u-blox Holding AG	26,323	8,776	475	34,624 <sup>A</sup>	2,395,981	0.07
					<b>2,395,981</b>	<b>0.07</b>
<b>Machinery - diversified</b>						
Bucher Industries AG RegS	35,132	10,999	694	45,437 <sup>A</sup>	15,471,298	0.48
Burckhardt Compression Holding AG	9,854	3,947	64	13,737	9,066,420	0.28
					<b>24,537,718</b>	<b>0.76</b>
<b>Food</b>						
Barry Callebaut AG RegS	12,653	3,861	183	16,331 <sup>A</sup>	21,948,864	0.68
Nestle SA RegS	3,879,573	1,648,879	17,390	5,511,062	421,486,022	12.96
					<b>443,434,886</b>	<b>13.64</b>
<b>Private equity</b>						
Partners Group Holding AG	100,582	29,836	1,058	129,360 <sup>A</sup>	165,580,800	5.09
					<b>165,580,800</b>	<b>5.09</b>
<b>Telecommunications</b>						
Swisscom AG RegS	168,241	50,178	1,893	216,526 <sup>A</sup>	110,103,471	3.39
					<b>110,103,471</b>	<b>3.39</b>
<b>Transportation</b>						
Kuehne + Nagel International AG RegS	397,391	118,546	4,426	511,511	107,724,217	3.31
					<b>107,724,217</b>	<b>3.31</b>
<b>Insurance</b>						
Helvetia Holding AG RegS	251,130	76,135	3,545	323,720 <sup>A</sup>	49,982,368	1.54
Swiss Life Holding AG RegS	209,941	61,671	8,759	262,853	189,727,295	5.83
Swiss Re AG	2,353,030	718,468	8,600	3,062,898 <sup>A</sup>	398,636,175	12.26
Zurich Insurance Group AG	756,062	235,577	29,775	961,864	537,297,230	16.53
					<b>1,175,643,068</b>	<b>36.16</b>
<b>Total shares</b>					<b>3,209,292,409</b>	<b>98.71</b>
<b>Total securities traded on an official stock exchange</b>					<b>3,209,292,409</b>	<b>98.71</b>
<b>Total securities</b>					<b>3,209,292,409</b>	<b>98.71</b>

# iSHARES ETF (CH)

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SWISS DIVIDEND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2024

Description	31 May 2024 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	30 November 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Derivative financial instruments</b>						
<b>Index Futures</b>						
Swiss Market Index Future June 2024	351	-	351	-	-	0.00
Swiss Market Index Future September 2024	-	395	395	-	-	0.00
Swiss Market Index Future December 2024	-	338	-	338	(985,530)	(0.03)
					<b>(985,530)</b>	<b>(0.03)</b>
<b>Total derivative financial instruments</b>					<b>(985,530)</b>	<b>(0.03)</b>
<b>Total investments</b>					<b>3,208,306,879</b>	<b>98.68</b>
Sight deposits					10,185,849	0.31
Other assets					32,748,912	1.01
<b>Total sub-fund assets</b>					<b>3,251,241,640</b>	<b>100.00</b>
Other liabilities					(375,755)	(0.01)
<b>Net sub-fund assets</b>					<b>3,250,865,885</b>	<b>99.99</b>

<sup>1</sup>Inclusive of corporate actions where applicable.

^ These securities are partially or fully transferred as securities lent.

# iSHARES ETF (CH)

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES CORE SPI® ETF (CH)

For the financial period ended 30 November 2024

Description	31 May 2024 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	30 November 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Shares</b>						
<b>Energy - alternate sources</b>						
Landis+Gyr Group AG	47,766	8,981	1,098	55,649 <sup>A</sup>	3,561,536	0.11
Meyer Burger Technology AG	44,493,322	-	44,493,322	-	-	0.00
Meyer Burger Technology AG	-	64,784	1,437	63,347 <sup>A</sup>	29,456	0.00
					<b>3,590,992</b>	<b>0.11</b>
<b>Pharmaceuticals</b>						
COSMO Pharmaceuticals NV	17,974	1,877	414	19,437 <sup>A</sup>	1,228,418	0.04
Curatis Holding AG	33	-	-	33	446	0.00
Galderma Group AG	97,555	73,091	3,200	167,446 <sup>A</sup>	15,112,002	0.45
Galenica AG	100,236	9,338	2,072	107,502 <sup>A</sup>	8,240,028	0.25
IVF Hartmann Holding AG RegS	1,592	162	36	1,718	259,418	0.01
Novartis AG RegS	4,110,833	382,542	111,740	4,381,635	408,675,097	12.16
Roche Holding AG	1,409,024	134,872	38,386	1,505,510	384,657,805	11.44
Roche Holding AG	58,773	5,393	1,568	62,598	16,951,538	0.50
Sandoz Group AG	864,391	82,554	22,342	924,603 <sup>A</sup>	37,113,564	1.10
Siegfried Holding AG RegS	7,987	1,428	265	9,150 <sup>A</sup>	10,193,100	0.30
Ypsomed Holding AG RegS	10,210	729	2,632	8,307 <sup>A</sup>	2,973,906	0.09
					<b>885,405,322</b>	<b>26.34</b>
<b>Auto manufacturers</b>						
Autoneum Holding AG	6,906	666	1,132	6,440 <sup>A</sup>	664,608	0.02
					<b>664,608</b>	<b>0.02</b>
<b>Auto parts &amp; equipment</b>						
Feintool International Holding AG RegS	12,154	1,325	298	13,181 <sup>A</sup>	207,601	0.01
					<b>207,601</b>	<b>0.01</b>
<b>Banks</b>						
Banque Cantonale de Geneve	3,986	416	92	4,310	1,073,190	0.03
Banque Cantonale du Jura SA RegS	1,582	162	36	1,708 <sup>A</sup>	97,356	0.00
Banque Cantonale Vaudoise RegS	56,483	6,325	2,210	60,598 <sup>A</sup>	5,299,295	0.16
Basellandschaftliche Kantonalbank	1,147	108	24	1,231	1,048,812	0.03
Basler Kantonalbank	12,117	1,323	294	13,146 <sup>A</sup>	891,299	0.03
Berner Kantonalbank AG RegS	8,885	870	192	9,563 <sup>A</sup>	2,218,616	0.07
Cembra Money Bank AG	59,902	5,664	1,256	64,310 <sup>A</sup>	5,215,541	0.16
Glarner Kantonalbank	11,881	1,299	292	12,888	271,937	0.01
Graubuendner Kantonalbank	1,490	135	30	1,595 <sup>A</sup>	2,767,325	0.08
Hypothekbank Lenzburg AG RegS	127	50	6	171 <sup>A</sup>	677,160	0.02
Liechtensteinische Landesbank AG	23,999	2,418	536	25,881	1,778,025	0.05
Luzerner Kantonalbank AG RegS	37,677	3,688	818	40,547 <sup>A</sup>	2,582,844	0.08
Schweizerische Nationalbank RegS	176	27	6	197 <sup>A</sup>	681,620	0.02
St Galler Kantonalbank AG RegS	5,943	567	126	6,384 <sup>A</sup>	2,719,584	0.08
Thurgauer Kantonalbank	8,178	875	194	8,859	1,116,234	0.03
UBS Group AG RegS	6,481,650	616,133	172,332	6,925,451	197,236,844	5.87
Valiant Holding AG RegS	31,956	3,003	1,630	33,329 <sup>A</sup>	3,499,545	0.10
Walliser Kantonalbank RegS	9,737	1,030	228	10,539 <sup>A</sup>	1,164,559	0.03
Zuger Kantonalbank	288	27	6	309	2,533,800	0.08
					<b>232,873,586</b>	<b>6.93</b>
<b>Engineering &amp; construction</b>						
Burkhalter Holding AG	15,748	1,489	356	16,881 <sup>A</sup>	1,546,300	0.05
Flughafen Zurich AG RegS	37,956	3,527	782	40,701	8,522,789	0.25
Implenia AG RegS	28,128	6,272	4,081	30,319 <sup>A</sup>	885,315	0.03
					<b>10,954,404</b>	<b>0.33</b>

# iSHARES ETF (CH)

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial period ended 30 November 2024

Description	31 May 2024 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	30 November 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Building materials</b>						
Arbonia AG	105,910	11,052	2,456	114,506	1,305,369	0.04
Belimo Holding AG RegS	19,914	1,836	580	21,170	12,479,715	0.37
Forbo Holding AG RegS	1,995	361	222	2,134	1,664,520	0.05
Geberit AG RegS	67,045	6,386	1,728	71,703	38,031,271	1.13
Holcim AG	1,087,013	103,426	29,007	1,161,432	104,226,908	3.10
Meier Tobler Group AG	8,890	972	216	9,646	258,995	0.01
Sika AG RegS	321,849	30,616	8,693	343,772	78,414,393	2.33
					<b>236,381,171</b>	<b>7.03</b>
<b>Apparel</b>						
Calida Holding AG RegS	10,992	1,190	268	11,914 <sup>^</sup>	293,084	0.01
					<b>293,084</b>	<b>0.01</b>
<b>Biotechnology</b>						
Addex Therapeutics Ltd	51,933	5,704	1,276	56,361 <sup>^</sup>	3,494	0.00
Bachem Holding AG	63,945	6,030	1,346	68,629 <sup>^</sup>	4,673,635	0.14
Basilea Pharmaceutica AG RegS	24,932	2,680	590	27,022 <sup>^</sup>	1,126,818	0.03
BB Biotech AG RegS	111,381	10,562	2,348	119,595 <sup>^</sup>	4,466,873	0.13
Evolva Holding SA	6,340	689	156	6,873 <sup>^</sup>	5,911	0.00
Idorsia Ltd	253,186	27,814	6,222	274,778 <sup>^</sup>	236,447	0.01
Kuros Biosciences AG RegS	51,481	5,545	1,216	55,810 <sup>^</sup>	1,238,982	0.04
Molecular Partners AG	63,141	6,932	1,552	68,521 <sup>^</sup>	356,309	0.01
Newron Pharmaceuticals SpA	37,149	4,079	912	40,316 <sup>^</sup>	312,046	0.01
PolyPeptide Group AG	30,131	3,290	734	32,687 <sup>^</sup>	946,289	0.03
Relief Therapeutics Holding AG	5,215	-	-	5,215	26,075	0.00
Santhera Pharmaceuticals Holding AG RegS	15,597	1,701	378	16,920	138,744	0.00
Spexis AG	17,478	770	-	18,248 <sup>^</sup>	1,058	0.00
Xlife Sciences AG	4,982	540	120	5,402	149,635	0.01
					<b>13,682,316</b>	<b>0.41</b>
<b>Chemicals</b>						
Clariant AG RegS	452,332	49,553	16,355	485,530 <sup>^</sup>	5,151,473	0.15
CPH Group AG	8,208	9,099	8,406	8,901 <sup>^</sup>	607,048	0.02
Dottikon Es Holding AG RegS	6,540	627	528	6,639 <sup>^</sup>	1,546,887	0.05
EMS-Chemie Holding AG RegS	13,651	1,242	276	14,617 <sup>^</sup>	9,157,551	0.27
Givaudan SA RegS	15,952	1,523	437	17,038 <sup>^</sup>	66,124,478	1.97
OC Oerlikon Corp AG RegS	380,359	57,983	28,597	409,745 <sup>^</sup>	1,534,085	0.04
					<b>84,121,522</b>	<b>2.50</b>
<b>Computers</b>						
Logitech International SA RegS	329,503	41,803	8,661	362,645 <sup>^</sup>	25,929,117	0.77
Softwareone Holding AG	222,986	27,361	10,688	239,659 <sup>^</sup>	1,859,754	0.06
					<b>27,788,871</b>	<b>0.83</b>
<b>Miscellaneous manufacturers</b>						
Daetwyler Holding AG	15,251	1,479	330	16,400 <sup>^</sup>	2,256,640	0.07
Gurit Holding AG	6,270	675	150	6,795	77,191	0.00
Stadler Rail AG	115,560	11,187	2,506	124,241 <sup>^</sup>	2,412,760	0.07
Sulzer AG RegS	35,081	3,308	734	37,655	5,000,584	0.15
					<b>9,747,175</b>	<b>0.29</b>
<b>Diversified financial services</b>						
Bellevue Group AG	17,074	1,859	414	18,519	224,080	0.01
Cie Financiere Tradition SA	5,823	1,383	152	7,054 <sup>^</sup>	1,139,221	0.03
EFG International AG	221,200	34,427	5,020	250,607	3,007,284	0.09
GAM Holding AG	252,130	1,590,025	29,492	1,812,663	199,393	0.01

# iSHARES ETF (CH)

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial period ended 30 November 2024

Description	31 May 2024 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	30 November 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Diversified financial services (continued)</b>						
GAM Holding AG Rights	-	271,564	271,564	-	-	0.00
Julius Baer Group Ltd	413,147	39,762	10,932	441,977 <sup>A</sup>	25,767,259	0.77
Leonteq AG	23,998	2,264	4,823	21,439 <sup>A</sup>	505,960	0.02
Private Equity Holding AG RegS	4,883	533	120	5,296	368,602	0.01
Swissquote Group Holding SA RegS	22,302	2,419	808	23,913	8,269,115	0.25
Vontobel Holding AG RegS	56,579	5,456	2,930	59,105 <sup>A</sup>	3,434,001	0.10
VP Bank AG 'A'	6,211	675	150	6,736	502,506	0.01
VZ Holding AG	31,134	2,960	654	33,440 <sup>A</sup>	4,875,552	0.14
					<b>48,292,973</b>	<b>1.44</b>
<b>Retail</b>						
Avolta AG	217,193	20,241	4,496	232,938 <sup>A</sup>	7,584,461	0.23
Cie Financiere Richemont SA RegS 'A'	1,078,147	102,508	28,691	1,151,964 <sup>A</sup>	141,345,983	4.20
DocMorris AG	27,684	5,281	722	32,243 <sup>A</sup>	967,290	0.03
Mobilezone Holding AG RegS	79,028	8,447	1,862	85,613 <sup>A</sup>	1,195,157	0.04
Swatch Group AG	58,073	5,369	1,801	61,641 <sup>A</sup>	9,859,478	0.29
Swatch Group AG RegS	110,085	13,060	5,232	117,913 <sup>A</sup>	3,690,677	0.11
					<b>164,643,046</b>	<b>4.90</b>
<b>Iron &amp; steel</b>						
Swiss Steel Holding AG	6,474	312	6,786	-	-	0.00
					-	<b>0.00</b>
<b>Electrical components &amp; equipment</b>						
Huber + Suhner AG RegS	34,771	3,158	3,102	34,827 <sup>A</sup>	2,615,508	0.08
Leclanche SA RegS	942,933	34,920	977,853	-	-	0.00
R&S Group Holding AG	29,463	32,556	1,224	60,795	1,228,059	0.03
					<b>3,843,567</b>	<b>0.11</b>
<b>Electric</b>						
BKW AG	39,585	3,705	822	42,468	6,429,655	0.19
Edisun Power Europe AG	1,124	108	24	1,208 <sup>A</sup>	49,045	0.00
Romande Energie Holding SA RegS	17,512	1,910	432	18,990	816,570	0.03
					<b>7,295,270</b>	<b>0.22</b>
<b>Electronics</b>						
ABB Ltd RegS	3,242,250	293,397	117,147	3,418,500 <sup>A</sup>	171,882,180	5.11
Cicor Technologies Ltd RegS	4,009	428	96	4,341	256,119	0.00
Comet Holding AG RegS	15,660	1,459	324	16,795 <sup>A</sup>	4,694,203	0.14
dormakaba Holding AG	6,066	571	126	6,511 <sup>A</sup>	4,349,348	0.13
LEM Holding SA RegS	1,114	108	24	1,198 <sup>A</sup>	938,034	0.03
Phoenix Mecano AG RegS	1,206	108	24	1,290 <sup>A</sup>	593,400	0.02
					<b>182,713,284</b>	<b>5.43</b>
<b>Forest products &amp; paper</b>						
Perlen Industrieholding AG	-	8,208	8,208	-	-	0.00
					-	<b>0.00</b>
<b>Leisure time</b>						
Bergbahnen Engelberg-Truebsee-Titlis AG BET RegS	6,058	665	150	6,573	249,774	0.01
PIERER Mobility AG	18,481	2,017	450	20,048 <sup>A</sup>	180,432	0.00
					<b>430,206</b>	<b>0.01</b>
<b>Healthcare - services</b>						
Lonza Group AG RegS	149,351	14,040	8,619	154,772	81,471,981	2.42
					<b>81,471,981</b>	<b>2.42</b>
<b>Healthcare - products</b>						
Alcon AG	1,002,173	95,377	27,052	1,070,498	83,905,633	2.50

# iSHARES ETF (CH)

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial period ended 30 November 2024

Description	31 May 2024 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	30 November 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Healthcare - products (continued)</b>						
Coltene Holding AG RegS	8,717	952	216	9,453 <sup>A</sup>	471,705	0.02
Medacta Group SA	12,254	1,253	278	13,229 <sup>A</sup>	1,460,482	0.04
Medartis Holding AG	10,819	2,745	300	13,264 <sup>A</sup>	742,784	0.02
Medmix AG	51,158	5,606	1,256	55,508 <sup>A</sup>	477,369	0.02
SKAN Group AG	24,866	2,480	548	26,798 <sup>A</sup>	1,991,091	0.06
Sonova Holding AG RegS	98,729	9,425	2,872	105,282 <sup>A</sup>	31,668,825	0.94
Straumann Holding AG RegS	226,895	32,536	6,127	253,304 <sup>A</sup>	29,041,304	0.86
Tecan Group AG RegS	25,624	2,703	840	27,487	5,777,767	0.17
					<b>155,536,960</b>	<b>4.63</b>
<b>Commercial services</b>						
Adecco Group AG RegS	338,166	31,363	6,980	362,549 <sup>A</sup>	8,519,902	0.25
MCH Group AG	6,886	729	162	7,453 <sup>A</sup>	31,004	0.00
Orell Fuessli AG RegS	1,577	162	36	1,703	130,790	0.01
SGS SA RegS	304,031	39,656	15,888	327,799	28,675,857	0.85
					<b>37,357,553</b>	<b>1.11</b>
<b>Semiconductors</b>						
ams-OSRAM AG	2,010,725	124,756	2,135,481	-	-	0.00
ams-OSRAM AG	-	221,075	4,593	216,482 <sup>A</sup>	1,228,319	0.04
SEALSQ Corp	1,801	1	1,802	-	-	0.00
Sensirion Holding AG	21,470	2,188	492	23,166 <sup>A</sup>	1,306,563	0.04
u-blox Holding AG	14,266	1,510	336	15,440 <sup>A</sup>	1,068,448	0.03
WISeKey International Holding Ltd	4,932	540	120	5,352 <sup>A</sup>	19,802	0.00
					<b>3,623,132</b>	<b>0.11</b>
<b>Home furnishings</b>						
V-ZUG Holding AG	3,435	378	84	3,729	184,213	0.00
					<b>184,213</b>	<b>0.00</b>
<b>Holding companies - diversified operations</b>						
Metall Zug AG RegS 'B'	341	27	6	362	405,440	0.01
Villars Holding SA RegS	171	27	6	192 <sup>A</sup>	113,280	0.00
					<b>518,720</b>	<b>0.01</b>
<b>Real estate</b>						
Allreal Holding AG RegS	33,336	3,135	692	35,779	5,789,042	0.17
Epic Suisse AG	5,214	567	126	5,655 <sup>A</sup>	433,173	0.01
Fundamenta Real Estate AG	60,815	6,610	1,462	65,963 <sup>A</sup>	1,052,110	0.03
Hiag Immobilien Holding AG	9,444	1,026	228	10,242 <sup>A</sup>	845,989	0.03
Intershop Holding AG	10,895	1,131	248	11,778	1,451,050	0.04
Investis Holding SA	5,618	594	132	6,080	665,760	0.02
Mobimo Holding AG RegS	14,578	1,377	306	15,649	4,483,438	0.13
Novavest Real Estate AG	16,011	6,403	492	21,922 <sup>A</sup>	758,501	0.02
Orascom Development Holding AG	26,365	2,886	648	28,603 <sup>A</sup>	114,412	0.00
Peach Property Group AG	37,581	35,227	41,700	31,108 <sup>A</sup>	268,151	0.01
Peach Property Group AG Rights	-	31,108	-	31,108	110,433	0.00
Plazza AG RegS 'A'	2,650	270	60	2,860	940,940	0.03
PSP Swiss Property AG RegS	91,455	9,384	2,713	98,126	12,599,378	0.38
SF Urban Properties AG	5,550	594	132	6,012 <sup>A</sup>	557,914	0.02
Swiss Prime Site AG RegS	154,085	15,847	4,280	165,652 <sup>A</sup>	16,126,222	0.48
Varia US Properties AG	12,828	1,391	312	13,907 <sup>A</sup>	376,880	0.01
Wartek Invest AG RegS	309	158	6	461 <sup>A</sup>	820,580	0.03
Wartek Invest AG RegS Rights	-	309	309	-	-	0.00

# iSHARES ETF (CH)

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial period ended 30 November 2024

Description	31 May 2024 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	30 November 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Real estate (continued)</b>						
Zueblin Immobilien Holding AG RegS	3,808	405	90	4,123	128,638	0.00
Zug Estates Holding AG 'B'	598	54	12	640	1,286,400	0.04
					<b>48,809,011</b>	<b>1.45</b>
<b>Internet</b>						
Lastminute.com NV	10,399	1,136	256	11,279 <sup>A</sup>	187,231	0.00
Talenthouse AG	188,482	-	-	188,482	2	0.00
					<b>187,233</b>	<b>0.00</b>
<b>Machinery - diversified</b>						
Accelleron Industries AG	188,652	17,555	3,884	202,323	9,994,756	0.30
Bucher Industries AG RegS	13,379	1,248	276	14,351 <sup>A</sup>	4,886,515	0.15
Burckhardt Compression Holding AG	5,744	953	126	6,571 <sup>A</sup>	4,336,860	0.13
Carlo Gavazzi Holding AG	819	81	18	882	174,636	0.00
Georg Fischer AG RegS	156,728	14,412	4,780	166,360 <sup>A</sup>	11,362,388	0.34
Inficon Holding AG RegS	3,504	324	72	3,756 <sup>A</sup>	3,846,144	0.11
Interroll Holding AG RegS	1,557	173	67	1,663 <sup>A</sup>	3,617,025	0.11
Kardex Holding AG RegS	12,212	1,167	632	12,747 <sup>A</sup>	3,486,304	0.10
Klingelberg AG	8,968	982	222	9,728 <sup>A</sup>	132,301	0.00
Komax Holding AG RegS	7,913	854	188	8,579 <sup>A</sup>	978,006	0.03
Perrot Duval Holding SA	227	27	6	248 <sup>A</sup>	14,880	0.00
Rieter Holding AG RegS	5,487	590	132	5,945 <sup>A</sup>	513,054	0.02
Zehnder Group AG	18,103	1,967	444	19,626 <sup>A</sup>	901,815	0.03
					<b>44,244,684</b>	<b>1.32</b>
<b>Media</b>						
TX Group AG	6,697	712	158	7,251 <sup>A</sup>	1,163,060	0.03
					<b>1,163,060</b>	<b>0.03</b>
<b>Metal fabricate &amp; hardware</b>						
SFS Group AG	36,861	3,486	1,570	38,777 <sup>A</sup>	4,947,945	0.15
VAT Group AG	53,945	5,148	1,394	57,699	20,275,429	0.60
					<b>25,223,374</b>	<b>0.75</b>
<b>Food</b>						
Aryzta AG	2,009,047	193,497	43,000	2,159,544 <sup>A</sup>	3,308,422	0.10
Barry Callebaut AG RegS	7,124	711	216	7,619 <sup>A</sup>	10,239,936	0.31
Bell Food Group AG RegS	3,956	405	457	3,904 <sup>A</sup>	1,034,560	0.03
Chocoladefabriken Lindt & Spruengli AG	2,036	228	160	2,104 <sup>A</sup>	21,418,720	0.64
Chocoladefabriken Lindt & Spruengli AG RegS	230	27	15	242	24,200,000	0.72
Emmi AG RegS	4,225	387	86	4,526 <sup>A</sup>	3,489,546	0.10
Groupe Minoteries SA RegS	546	54	12	588 <sup>A</sup>	141,120	0.00
HOCN AG	2,419	243	54	2,608 <sup>A</sup>	1,069	0.00
Nestle SA RegS	5,354,814	481,638	222,098	5,614,354	429,385,794	12.77
Orior AG	13,399	1,470	330	14,539 <sup>A</sup>	598,280	0.02
					<b>493,817,447</b>	<b>14.69</b>
<b>Private equity</b>						
AEVIS VICTORIA SA	51,103	5,603	1,256	55,450 <sup>A</sup>	776,300	0.02
Airesis SA RegS	65,185	7,154	1,600	70,739 <sup>A</sup>	4,598	0.00
Ina Invest AG	9,970	1,080	240	10,810	237,820	0.01
Partners Group Holding AG	45,484	4,295	1,249	48,530	62,118,400	1.85
					<b>63,137,118</b>	<b>1.88</b>
<b>Aerospace &amp; defence</b>						
Montana Aerospace AG	59,892	6,430	1,438	64,884 <sup>A</sup>	996,618	0.03
					<b>996,618</b>	<b>0.03</b>

# iSHARES ETF (CH)

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial period ended 30 November 2024

Description	31 May 2024 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	30 November 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Software</b>						
Kudelski SA	80,340	8,825	1,976	87,189	109,858	0.00
SHL TeleMedicine Ltd RegS	22,153	2,436	546	24,043	59,627	0.00
Temenos AG RegS	131,314	11,535	14,804	128,045 <sup>A</sup>	7,407,403	0.22
					<b>7,576,888</b>	<b>0.22</b>
<b>Telecommunications</b>						
Ascom Holding AG RegS	73,621	8,088	1,810	79,899 <sup>A</sup>	332,380	0.01
Sunrise Communications AG 'A'	-	141,574	1,808	139,766	6,100,786	0.18
Swisscom AG RegS	50,959	4,857	1,313	54,503	27,714,775	0.83
					<b>34,147,941</b>	<b>1.02</b>
<b>Transportation</b>						
BVZ Holding AG RegS	175	7	-	182	159,250	0.00
Jungfraubahn Holding AG RegS	9,995	947	831	10,111 <sup>A</sup>	1,702,692	0.05
Kuehne + Nagel International AG RegS	111,409	10,602	2,881	119,130	25,088,778	0.75
					<b>26,950,720</b>	<b>0.80</b>
<b>Packaging &amp; containers</b>						
SIG Group AG	692,087	63,475	19,863	735,699 <sup>A</sup>	12,815,877	0.38
Vetropack Holding AG	25,684	2,810	630	27,864 <sup>A</sup>	734,216	0.02
					<b>13,550,093</b>	<b>0.40</b>
<b>Insurance</b>						
Baloise Holding AG RegS	91,998	8,275	6,988	93,285 <sup>A</sup>	15,615,909	0.46
Helvetia Holding AG RegS	69,577	7,266	2,229	74,614	11,520,402	0.34
Swiss Life Holding AG RegS	59,200	5,575	3,260	61,515	44,401,527	1.32
Swiss Re AG	582,441	63,477	16,120	629,798	81,968,210	2.44
Vaudoise Assurances Holding SA	1,876	189	42	2,023	952,833	0.03
Zurich Insurance Group AG	293,524	28,097	7,999	313,622	175,189,249	5.21
					<b>329,648,130</b>	<b>9.80</b>
<b>Distribution &amp; wholesale</b>						
ALSO Holding AG RegS	12,649	1,207	685	13,171 <sup>A</sup>	3,095,185	0.09
Bossard Holding AG RegS 'A'	11,582	1,121	248	12,455 <sup>A</sup>	2,483,527	0.08
					<b>5,578,712</b>	<b>0.17</b>
<b>Advertising</b>						
APG SGA SA	2,719	270	60	2,929	577,013	0.02
DKSH Holding AG	71,997	6,808	1,510	77,295 <sup>A</sup>	5,062,823	0.15
Highlight Event and Entertainment AG	6,264	-	-	6,264 <sup>A</sup>	37,584	0.00
					<b>5,677,420</b>	<b>0.17</b>
<b>Hand &amp; machine tools</b>						
Adval Tech Holding AG RegS	566	54	12	608 <sup>A</sup>	43,472	0.00
Bystronic AG	2,895	297	66	3,126 <sup>A</sup>	1,047,210	0.03
Mikron Holding AG RegS	14,634	1,604	360	15,878	222,292	0.01
Schindler Holding AG	81,425	8,057	2,118	87,364	22,225,401	0.66
Schindler Holding AG RegS	42,145	4,278	2,535	43,888	10,950,056	0.33
Schlatter Industries AG	851	81	18	914	20,474	0.00
Schweiter Technologies AG	2,073	195	283	1,985	809,880	0.02
StarragTornos Group AG	3,763	405	92	4,076	154,073	0.00
					<b>35,472,858</b>	<b>1.05</b>
<b>Total shares</b>					<b>3,327,802,864</b>	<b>98.98</b>
<b>Total securities traded on an official stock exchange</b>					<b>3,327,802,864</b>	<b>98.98</b>
<b>Total securities</b>					<b>3,327,802,864</b>	<b>98.98</b>

# iSHARES ETF (CH)

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial period ended 30 November 2024

Description	31 May 2024 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	30 November 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Derivative financial instruments</b>						
<b>Index Futures</b>						
Swiss Market Index Future June 2024	307	-	307	-	-	0.00
Swiss Market Index Future September 2024	-	457	457	-	-	0.00
Swiss Market Index Future December 2024	-	294	11	283	(832,310)	(0.02)
					<b>(832,310)</b>	<b>(0.02)</b>
<b>Total derivative financial instruments</b>					<b>(832,310)</b>	<b>(0.02)</b>
<b>Total investments</b>					<b>3,326,970,554</b>	<b>98.96</b>
Sight deposits					5,115,479	0.15
Other assets					29,889,918	0.89
<b>Total sub-fund assets</b>					<b>3,361,975,951</b>	<b>100.00</b>
Other liabilities					(268,014)	(0.01)
<b>Net sub-fund assets</b>					<b>3,361,707,937</b>	<b>99.99</b>

<sup>1</sup>Inclusive of corporate actions where applicable.

^ These securities are partially or fully transferred as securities lent.

# iSHARES ETF (CH)

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SWISS DOMESTIC GOVERNMENT BOND 0-3 ETF (CH)

For the financial period ended 30 November 2024

Description	31 May 2024 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	30 November 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Bonds</b>						
<b>Switzerland</b>						
Swiss Confederation Government Bond 1.25% 28.05.2026	121,686,000	94,806,000	129,946,000	86,546,000	87,999,973	34.76
Swiss Confederation Government Bond 1.5% 24.07.2025	119,442,000	11,144,000	46,524,000	84,062,000	84,688,262	33.45
Swiss Confederation Government Bond 3.25% 27.06.2027	-	74,374,000	3,936,000	70,438,000	76,132,912	30.08
					<b>248,821,147</b>	<b>98.29</b>
<b>Total bonds</b>					<b>248,821,147</b>	<b>98.29</b>
<b>Total securities traded on an official stock exchange</b>					<b>248,821,147</b>	<b>98.29</b>
<b>Total securities</b>					<b>248,821,147</b>	<b>98.29</b>
<b>Total investments</b>					<b>248,821,147</b>	<b>98.29</b>
Sight deposits					153,789	0.06
Other assets					4,166,299	1.65
<b>Total sub-fund assets</b>					<b>253,141,235</b>	<b>100.00</b>
Other liabilities					(30,106)	(0.01)
<b>Net sub-fund assets</b>					<b>253,111,129</b>	<b>99.99</b>

<sup>1</sup>Inclusive of corporate actions where applicable.

# iSHARES ETF (CH)

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SWISS DOMESTIC GOVERNMENT BOND 3-7 ETF (CH)

For the financial period ended 30 November 2024

Description	31 May 2024 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	30 November 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Bonds</b>						
<b>Switzerland</b>						
Swiss Confederation Government Bond (Zero-Coupon) 22.06.2029	125,333,000	11,827,000	24,203,000	112,957,000	112,448,693	25.09
Swiss Confederation Government Bond 0.5% 27.05.2030	99,648,000	8,399,000	18,148,000	89,899,000	91,786,879	20.48
Swiss Confederation Government Bond 2.25% 22.06.2031	-	89,546,000	9,977,000	79,569,000	90,633,069	20.23
Swiss Confederation Government Bond 3.25% 27.06.2027	78,614,000	-	78,614,000	-	-	0.00
Swiss Confederation Government Bond 4% 08.04.2028	145,083,000	9,723,000	26,794,000	128,012,000	144,723,967	32.29
					<b>439,592,608</b>	<b>98.09</b>
<b>Total bonds</b>					<b>439,592,608</b>	<b>98.09</b>
<b>Total securities traded on an official stock exchange</b>					<b>439,592,608</b>	<b>98.09</b>
<b>Total securities</b>					<b>439,592,608</b>	<b>98.09</b>
<b>Total investments</b>					<b>439,592,608</b>	<b>98.09</b>
Sight deposits					156,232	0.04
Other assets					8,396,473	1.87
<b>Total sub-fund assets</b>					<b>448,145,313</b>	<b>100.00</b>
Other liabilities					(53,121)	(0.01)
<b>Net sub-fund assets</b>					<b>448,092,192</b>	<b>99.99</b>

<sup>1</sup>Inclusive of corporate actions where applicable.

# iSHARES ETF (CH)

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SWISS DOMESTIC GOVERNMENT BOND 7-15 ETF (CH)

For the financial period ended 30 November 2024

Description	31 May 2024 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	30 November 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Bonds</b>						
<b>Switzerland</b>						
Swiss Confederation Government Bond (Zero-Coupon) 26.06.2034	40,695,000	15,996,000	12,108,000	44,583,000	43,704,715	10.33
Swiss Confederation Government Bond (Zero-Coupon) 24.07.2039	-	50,772,000	5,105,000	45,667,000	43,701,035	10.33
Swiss Confederation Government Bond 0.25% 23.06.2035	32,613,000	9,345,000	8,925,000	33,033,000	33,099,066	7.82
Swiss Confederation Government Bond 0.5% 27.06.2032	46,239,000	10,268,000	12,789,000	43,718,000	44,828,437	10.60
Swiss Confederation Government Bond 1.25% 27.06.2037	62,342,000	8,838,000	15,309,000	55,871,000	62,662,120	14.81
Swiss Confederation Government Bond 1.5% 26.10.2038	30,491,000	5,784,000	8,750,000	27,525,000	32,041,853	7.57
Swiss Confederation Government Bond 2.25% 22.06.2031	48,321,000	777,000	49,098,000	-	-	0.00
Swiss Confederation Government Bond 2.5% 08.03.2036	69,626,000	10,624,000	17,268,000	62,982,000	78,793,631	18.63
Swiss Confederation Government Bond 3.5% 08.04.2033	69,467,000	10,937,000	19,250,000	61,154,000	78,011,100	18.44
					<b>416,841,957</b>	<b>98.53</b>
<b>Total bonds</b>					<b>416,841,957</b>	<b>98.53</b>
<b>Total securities traded on an official stock exchange</b>					<b>416,841,957</b>	<b>98.53</b>
<b>Total securities</b>					<b>416,841,957</b>	<b>98.53</b>
<b>Total investments</b>					<b>416,841,957</b>	<b>98.53</b>
Sight deposits					357,181	0.08
Other assets					5,881,935	1.39
<b>Total sub-fund assets</b>					<b>423,081,073</b>	<b>100.00</b>
Other liabilities					(49,822)	(0.01)
<b>Net sub-fund assets</b>					<b>423,031,251</b>	<b>99.99</b>

<sup>1</sup>Inclusive of corporate actions where applicable.

# iSHARES ETF (CH)

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