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In case of doubt, the German version is binding.



## Swiss Life iFunds (CH)

Contractual umbrella fund under Swiss law of the type  
"other funds for traditional investments"

for qualified investors

with the sub-funds

Swiss Life iFunds (CH) Equity Switzerland Small & Mid Cap (CHF)

Swiss Life iFunds (CH) Bond Swiss Francs Foreign (CHF)

Swiss Life iFunds (CH) Bond Global Government + (CHF hedged)

Swiss Life iFunds (CH) Bond Global Corporates (CHF hedged)

Swiss Life iFunds (CH) Bond Swiss Francs Domestic (CHF)

Swiss Life iFunds (CH) Equity Switzerland (CHF)

Swiss Life iFunds (CH) Bond Global Corporates Short Term  
(CHF hedged)

Swiss Life iFunds (CH) Bond Global Aggregate (CHF hedged)

**Audited annual report as of 30 September 2025**



# Audited annual report as of 30 September 2025

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## **Sales restrictions**

If units of this Investment Fund are issued or redeemed abroad, the provisions in force in that country shall apply.

- a) Distribution activities have been approved in the following countries: - Switzerland
- b) Units of sub-funds of this Umbrella Fund may not be offered, sold or delivered to US persons.

US person means:

- (i) a US citizen (including dual or multiple citizenship);
- (ii) a US resident (a resident alien who holds a Green Card or satisfies the substantial presence test);
- (iii) a partnership or corporation established in the United States or governed by the laws of the United States or any State thereof;
- (iv) an estate of a testator who is a citizen or resident of the United States;
- (v) a trust if (x) a court within the United States can issue orders or pronounce judgements under applicable law concerning material aspects of trust management and (y) one or more US persons have the authority to control material decisions of the trust;
- (vi) a person subject to US tax law for any other reason (including but not limited to dual residence, spouse filing jointly, relinquishing US citizenship or long-term permanent settlement in the USA).

This paragraph and terms used herein shall be construed in accordance with the US Internal Revenue Code.

The Fund Management Company and the Custodian Bank may prohibit or limit the sale, brokerage or transfer of units to natural persons or legal entities in certain countries and territories.

## **Internet address**

[www.swisslife-am.com](http://www.swisslife-am.com)

# Organization

## Fund Management

Swiss Life Asset Management Ltd.  
General-Guisan-Quai 40  
8002 Zurich

## Board of Directors

Chairman

*Per Erikson*

Group Chief Investment Officer and member of the Corporate Executive Board of the Swiss Life Group, with directorships within the Swiss Life Group

Members

*Pascal Kistler*

Head Legal & Compliance at Swiss Life Asset Managers, Swiss Life Investment Management Holding AG

*Beat Kunz*

with membership of an investment committee of a Swiss Life foundation, deputy head of the investment committee of the City of Bern staff pension fund, and member of the investment committee of Atupri Gesundheitsversicherung

*Dr. Rolf Aeberli*

Head of Corporate Mandates at Swiss Life Ltd, with directorships within Swiss Life-Group, Chairman of the Board of Directors of First Swiss Mobility 2022-1 Ltd, First Swiss Mobility 2023-1 Ltd, First Swiss Mobility 2023-2 Ltd and RWA Consulting AG, and member of the Board of Directors of Zwei Wealth Experts AG

## Executive Board

*Robin van Berkel*

CEO with directorships within the Swiss Life Group

*Daniel Berner*

Deputy CEO, Head of Securities

*Paolo di Stefano*

Head of Real Estate, with directorships within the Swiss Life Group

*Christoph Gisler*

Head of Infrastructure Equity, with directorships within the Swiss Life Group

*Jan Grunow*

Head of Operations with a Board of Trustees' mandate within Swiss Life Group

*Mark Fehlmann*

Head of Sales & Marketing, with a directorship within the Swiss Life Group

## Custodian Bank

UBS Switzerland AG, Zurich  
Bahnhofstrasse 45  
8001 Zurich

## Auditors

PricewaterhouseCoopers AG  
Birchstrasse 160  
8050 Zurich

## Transfer of investment decisions

Swiss Life iFunds (CH) Equity Switzerland Small & Mid Cap (CHF)  
Privatbank Von Graffenried AG, Bern

## Transfer of fund administration

The following partial duties are transferred to UBS Fund Management (Switzerland) AG, Aeschenvorstadt 1, 4051 Basel: bookkeeping, taxes, calculation of fees, NAV calculation, price information, verification of compliance with regulatory investment guidelines and compilation of half-year and annual reports. UBS Fund Management (Switzerland) AG as a Fund Management Company specialising in security, special and real estate funds has been active in the funds business since its founding in 1959 and offers services in the administration of collective investment schemes.

The precise nature of the mandate is set out in a contract concluded between the Fund Management Company, Swiss Life Asset Management Ltd, and UBS Fund Management (Switzerland) AG.

### **Transfer of other duties**

The administration of the investment funds, particularly accounting, the calculation of net asset values, tax statements, the operation of IT systems and the drafting of performance reports, has been delegated to Northern Trust Global Services SE, Leudelange, Luxembourg, Basel branch. The precise duties involved are set out in an agreement between both parties UBS Fund Management (Switzerland) AG and Northern Trust Global Services SE, Leudelange, Luxembourg, Basel branch.

### **Transfer of further partial duties**

Internal auditing has been transferred to the Swiss Life-Group's Corporate Internal Audit. Further partial duties in the area of Legal & Compliance and Risk Management have been transferred to Swiss Life Investment Management Holding AG. IT infrastructure services, application development and operations, as well as IT risk management and IT security are assigned to Swiss Life Investment Management Holding AG and Swiss Life Ltd. The agents have many years of experience in the transferred areas. The precise nature of the mandates is set out in contracts concluded between the Fund Management Company, Swiss Life Asset Management Ltd, and the agents.

### **Paying agent**

UBS Switzerland AG  
Bahnhofstrasse 45  
8001 Zurich

# Notices to investors

## Amendments to the Fund Contract

The “Swiss Life iFunds (CH)” Fund Contract has been amended twice. The first new document was published on Swiss Fund Data on 16 May 2025. The amendments were approved by FINMA on 3 June 2025. The amended Fund Contract entered into force on 25 June 2025. The second new document was published on Swiss Fund Data on 26 September 2025. FINMA instructed that information had to be republished on 28 October 2025. These amendments were first approved by FINMA on 30 October 2025. On 11 November 2025, FINMA issued a new decree, which replaces the one of 30 October 2025. The amended fund contract entered into force on 31 October 2025.

The Fund Contract is available free of charge from the Fund Management Company as well as at the head office and branches of the Custodian Bank.

Collective Investment Schemes Act (CISA) of 23 June 2006, Art. 27, cl. 2 CISA

### Swiss Life iFunds (CH)

Contractual umbrella fund under Swiss law of the type “other funds for traditional investments” for qualified investors

with the sub-funds

**Swiss Life iFunds (CH) Equity Switzerland Small & Mid Cap (CHF)**

**Swiss Life iFunds (CH) Bond Swiss Francs Foreign (CHF)**

**Swiss Life iFunds (CH) Bond Global Government + (CHF hedged)**

**Swiss Life iFunds (CH) Bond Global Corporates (CHF hedged)**

**Swiss Life iFunds (CH) Bond Swiss Francs Domestic (CHF)**

**Swiss Life iFunds (CH) Equity Switzerland (CHF)**

**Swiss Life iFunds (CH) Bond Global Corporates Short Term (CHF hedged)**

**Swiss Life iFunds (CH) Bond Global Aggregate (CHF hedged)**

Swiss Life Asset Management Ltd, Zurich, as the fund management company, and UBS Switzerland AG, Zurich, as the custodian bank, intend to make the following amendments to the fund contract of the abovementioned umbrella fund in accordance with Art. 27 of the

Federal Act on Collective Capital Investment Schemes of 23 June 2006 (CISA). The proposed amendments relate in particular to the change of asset manager and the alignment of provisions and wording with the updated model fund contract of the Asset Management Association Switzerland (AMAS). Editorial amendments will also be made throughout the fund contract.

Investors in the above mentioned umbrella fund and sub-funds are hereby informed of the following changes to the fund contract:

It should be noted that the numbering has changed as a result of aligning the provisions and wording with the updated model fund contract. For this reason, reference is made to the previous provisions while also referring to the corresponding new provisions.

### **§ 1 Name of the fund; limited group of investors, non-applicable provisions of CISA, name and registered office of the fund management company, custodian bank and asset manager**

The provision in section 1, cl. 2 on restricting the group of investors to qualified investors has been integrated into the provision in section 1, cl. 1. The provision in section 1, cl. 1 now reads as follows:

“1. A contractual umbrella fund for qualified investors with several sub-funds of the “other funds for traditional investments” type has been established under the name of “Swiss Life iFunds (CH)” (referred to below as the “Umbrella Fund”) in accordance with Art. 68 et seqq. in conjunction with Art. 92 et seqq. of the Swiss Federal Act on Collective Investment Schemes of 23 June 2006 (CISA). In addition to this general section, supplementary provisions for each sub-fund are set out in a special section. The general section and the supplementary provisions of the special section together constitute the fund contract of this umbrella fund. The circle of investors is limited to qualified investors within the meaning of section 5, cl. 1 of this fund contract. The fund contract may stipulate further conditions for certain sub-fund unit classes.”

In addition, a new provision has been added in section 1, cl. 2 listing the existing sub-funds of the umbrella fund. Following the removal of the provision in section 1, cl. 2, this provision has now been included as section 1, cl. 2. The provision in section 1, cl. 2 reads:

“2. The umbrella fund currently consists of the following sub-funds:

- Swiss Life iFunds (CH) Equity Switzerland Small & Mid Cap (CHF)
- Swiss Life iFunds (CH) Bond Swiss Francs Foreign (CHF)
- Swiss Life iFunds (CH) Bond Global Government + (CHF hedged)
- Swiss Life iFunds (CH) Bond Global Corporates (CHF hedged)
- Swiss Life iFunds (CH) Bond Swiss Francs Domestic (CHF)
- Swiss Life iFunds (CH) Equity Switzerland (CHF)
- Swiss Life iFunds (CH) Bond Global Corporates Short Term (CHF hedged)
- Swiss Life iFunds (CH) Bond Global Aggregate (CHF hedged)»

In addition, the provision in section 1, cl. 5, lit. b naming Pictet Asset Management SA, Carouge, as the asset manager of the “Swiss Life iFunds (CH) Equity Switzerland (CHF)” sub-fund has been deleted, as the fund management company has decided to act as the asset manager in the aforementioned sub-fund itself in future. The provision in section 1, cl. 5 now reads as follows:

“5. The Asset Manager of the sub-funds is the applicable company listed below. Asset management of all other sub-funds is assumed by the fund management company.

- a) Swiss Life iFunds (CH) Equity Switzerland Small & Mid Cap (CHF)  
Privatbank Von Graffenried AG, Bern”

Finally, a new provision has been added in section 1, cl. 8, according to which the fund management company provides investors with supplementary information instead of the prospectus in the appendix. The provision in section 1, cl. 8 reads:

“8. Instead of the prospectus, the fund management company provides the investors in the appendix with information supplementary to this fund contract, specifically concerning any transfer of partial tasks of the fund management company, payment offices and the auditing company of the umbrella fund as well as tax provisions applicable to the umbrella fund and sub-funds.”

### **§ 3 Fund management company**

The provision in section 3, cl. 2 regarding the rejection of subscription requests of investors who are not classified as qualified investors in accordance with section 5, cl. 1 and 2 of the fund contract has been deleted without replacement, as the provision deviated from the provisions of the model fund contract.

In section 3, cl. 6, the reference to a conversion into another legal form on the basis of the provisions of section 25 has been amended in accordance with the provisions of the model fund contract. Following the removal of the provision in section 3, cl. 2, this provision has now been included as section 3, cl. 5. The revised version reads as follows:

“5. The fund management company may, in accordance with the provisions set down under section 24, merge individual sub-funds with other sub-funds or with other investment funds, or in accordance with the provisions set down under section 25 convert them into another legal form of a collective investment scheme, or may, in accordance with the provisions set down under section 26, dissolve the individual sub-funds.

Finally, the provision in section 3, cl. 7 on pooling has been deleted without replacement, as the fund management company does not manage the assets of different investment funds and sub-funds jointly.

### **§ 4 The custodian bank**

The provision in section 4, cl. 8 with regard to checking investors are qualified in the case of new subscriptions and transfers of units of a sub-fund by the custodian bank has been deleted without replacement, since the provision deviated from the provisions of the model fund contract.

### **§ 5 The investors**

An addition has been made to the provision in section 5, cl. 1 stating that restrictions are possible for individual unit classes pursuant to section 6, cl. 4. The provision in section 5, cl. 1 now reads as follows:

“1. The group of investors of all sub-funds is limited to qualified investors as per Art. 10, cl. 3 and 3ter CISA in conjunction with Art. 4, cl. 3-5 and Art. 5, cl. 1 and 4 FinSA.

Restrictions are possible for individual unit classes pursuant to section 6.4.

The fund management company ensures together with the custodian bank that the investors meet the requirements in respect of investor eligibility.”

In addition, the provision in section 5, cl. 3 concerning investors' entitlement to the assets and income of a sub-fund as well as liability for the liabilities arising therefrom has been deleted without replacement, as the provision deviated from the provisions of the model fund contract.

Finally, the provision in section 5, cl. 8 regarding soft closing has been deleted without replacement, as the

provision deviated from the provisions of the model fund contract.

## § 6 Units and unit classes

The second paragraph of the provision in section 6, cl. 5 on the termination of the asset management mandate and/or other remunerated financial services contract without replacement has been deleted without replacement, since the provision deviated from the provisions of the model fund contract.

In addition, the provision in section 6, cl. 7 has been moved and now appears as the provision in section 6, cl. 5. The provision in section 6, cl. 5 now reads as follows:

“5. Units do not take the form of actual certificates, but are instead only maintained as book entries. Investors are not entitled to demand the delivery of a registered or bearer unit certificate.”

In addition, the provisions under section 6, cl. 6 and 9 on the minimum investment of the investor in the unit classes and on the transfer of units of a sub-fund have been deleted without replacement, since the provisions deviated from the provisions of the model fund contract.

Finally, the provision in section 6, cl. 10, which concerns the request of non-fulfilment of the requirements pursuant to section 5, cl. 1 and 2 of the fund contract, has been deleted, as the provision was duplicated. As a result of moving the previous provision in section 6, cl. 7 and the deletion of the previous provisions in § 6, cl. 6 and 9, the content of the provision is now covered in section 6, cl. 6 of the revised version.

## § 7 Compliance with investment regulations

The provision in section 7, cl. 2 regarding exceeding limits due to market-related changes has been amended in accordance with the provisions of the model fund contract. The provision in section 7, cl. 2 now reads as follows:

“2. If the limits are exceeded as a result of market-related changes, the investments must be restored to the permitted level within a reasonable period, taking due account of the investors’ interests. If the investment restrictions are actively breached, i.e. through purchases or sales, the investments must be restored immediately to the permitted level. If the investors are not reimbursed for any losses incurred as a result of such active breaches of the investment restrictions, the auditing company must be notified of this breach immediately and the breach must be disclosed as soon as possible in the media of publication. The notification and publication must include a specific description of the investment breach and the losses suffered by the investors. All active investment breaches are reported in the annual report. If

the limits relating to derivatives pursuant to section 12 below are exceeded as a result of a change in the delta, this must be rectified within three bank working days at the latest, taking due account of the investors’ interests.”

## § 8 Investment policy

The provision in section 8, cl. 1 regarding permissible investments has been amended in accordance with the provisions of the model fund contract. The provision in section 8, cl. 1 now reads as follows:

“1. The fund management company may invest the assets of the individual sub-funds in the following investments.

a) Securities, i.e. securities issued on a large scale and non-securitised rights with the same function (uncertificated securities) that are traded on an exchange or other regulated market open to the public and that embody a participation right or legal claim or the right to acquire such securities and rights by subscription or exchange, e.g. warrants.

Investments in securities from new issues are only permitted if their admission to an exchange or other regulated market open to the public is envisaged in the terms of issue. If they have not yet been admitted to an exchange or other regulated market open to the public one year after their acquisition, the securities must be sold within one month or included in the restriction pursuant to clause 1g.

b) Derivatives, if (i) the underlyings are securities pursuant to lit. a, derivatives pursuant to lit. b, units in collective investment schemes pursuant to lit. d, money market instruments pursuant to lit. e, financial indices, interest rates, exchange rates, credits or currencies; and (ii) the underlyings are permitted as investments under the fund contract. Derivatives are either traded on an exchange or other regulated market open to the public, or are traded OTC.

OTC transactions are permitted only if (i) the counterparty is a regulated financial intermediary specialising in such transactions; and (ii) the OTC derivatives can be traded daily or a return to the issuer is possible at any time. In addition, it must be possible for them to be valued in a reliable and transparent manner. Derivatives may be used pursuant to section 12.

c) Structured products if (i) the underlyings are securities pursuant to lit. a, derivatives pursuant to lit. b, structured products pursuant to lit. c, units in collective investment schemes pursuant

to lit. d, money market instruments pursuant to lit. e, financial indices, interest rates, exchange rates, credits or currencies; and (ii) the underlyings are permitted as investments under the fund contract. Structured products are either traded on an exchange or other regulated market open to the public, or are traded OTC.

OTC transactions are permitted only if (i) the counterparty is a regulated financial intermediary specialising in such transactions; and (ii) the OTC products can be traded daily or a return to the issuer is possible at any time. In addition, it must be possible for them to be valued in a reliable and transparent manner.

- d) Units in other open-ended collective investment schemes (target funds), if (i) their documents in turn limit total investments in other target funds to 30%; (ii) these target funds are subject to equivalent provisions concerning purpose, organisation, investment policy, investor protection, risk diversification, separate safekeeping of fund assets, borrowing, lending, short sales of securities and money market instruments, issue and redemption of units and the content of half-year and annual reports as those applicable to "securities funds" or funds of the "other funds for traditional investments" type; and (iii) these target funds are admitted as collective investment schemes in the country of domicile and subject there to supervision serving investor protection that is equivalent to Swiss supervision, and international administrative assistance is ensured.

Subject to the provisions of section 19, the fund management company may acquire units of target funds that are managed directly or indirectly by the fund management company itself or by a company with which it is related by virtue of common management or control or by way of a significant direct or indirect participation.

- e) Money market instruments, provided these are liquid, can be readily valued and are traded on an exchange or other regulated market open to the public; money market instruments which are not traded on an exchange or other regulated market open to the public may be acquired only if the issue or issuer is subject to provisions concerning creditor and investor protection and the money market instruments are issued or guaranteed by issuers pursuant to Art. 74, para. 2 CISO.
- f) Sight or time deposits with terms to maturity not exceeding twelve months with banks domiciled in Switzerland or in a member state of the European Union or in another country provided that the bank is subject to supervision in that

country which is equivalent to the supervision in Switzerland;

- g) Investments other than those specified in lit. a to f above up to a maximum of 10% of the sub-fund; the following are not permitted: (i) investments in precious metals, precious metal certificates, commodities and commodity securities, and (ii) real short selling of investments of all kinds."

In addition, the provision in section 8, cl. 11 regarding the reference to the special section has now been included as section 8, cl. 2 due to the deletion of provisions in section 8.

Finally, the provision in section 8, cl. 12 regarding liquidity has been amended in line with the provisions of the model fund contract. Following the deletion of the provisions in section 8, the provision has now been included under section 8, cl. 3 and has been revised as follows:

"3. The fund management company ensures liquidity management that is appropriate for the investments, investment policy, risk diversification, circle of investors and redemption frequency of the umbrella fund and sub-funds."

## **§ 10 Real short selling**

Section 10 has been deleted as the provision deviated from the provisions of the model fund contract. The content of the paragraph is now covered in section 8, cl. 1, lit. g.

## **§ 11 Securities lending (now § 10)**

A new provision on the relative maximum threshold for securities lending has been added in section 11, cl. 8 in accordance with the provisions of the model fund contract. In addition, a percentage limit has been defined. Following the deletion of the previous section 10, this provision has now been included as section 10, cl. 8. The provision in section 10, cl. 8 reads:

"8. The relative maximum threshold for securities lending is 25%. Securities lending entails risks. As a result of a securities lending transaction, ownership of the securities lent is transferred to the borrower. With the exception of cases in which the fund management company's exposure is covered by collateral, the fund management company incurs the risk that the borrower may enter bankruptcy, become insolvent, become operational or become subject to comparable proceedings or that the borrower's assets may be seized or frozen (counterparty risk). Securities lending has no impact on the market risk and liquidity risk of securities."

## § 14 Raising and granting loans (new § 13)

The provision in section 14, cl. 2 regarding raising loans has been amended in accordance with the provisions of the model fund contract. Following the deletion of the previous section 10, this provision is now included under section 13, cl. 2. The revised version reads as follows:

“2. The fund management company may temporarily take out loans for a maximum of 10% of the net fund assets.”

## § 16 Risk diversification (now § 15)

The provision in section 16, cl. 3 regarding investments in securities and money market instruments from the same issuer has been amended in accordance with the provisions of the model fund contract. In addition, the permissible percentage investment limit per issuer has been increased from 10% to 20% in the future. Due to the deletion of the previous section 10, the provision has now been included under section 15, cl. 3 and revised as follows:

“3. Including derivatives and structured products, the fund management company may invest up to a maximum of 20% of the assets of a sub-fund in securities and money market instruments from the same issuer. The total value of the securities and money market instruments of issuers in which more than 10% of the sub-fund assets are invested may not exceed 60% of the assets of such sub-fund. The provisions of clauses 11, 12 and 13 remain reserved.”

Section 16, cl. 4 has been deleted as the provision deviated from the provisions of the model fund contract.” The content of the paragraph is now covered in section 32F, cl. 1.

In addition, the provisions in section 16, cl. 5, 6 and 7 revoking the limit set out in cl. 3 have been deleted without replacement, as the provisions deviated from the provisions of the model fund contract.

In addition, the provision in section 16, cl. 10 regarding investments, deposits and claims of the same issuer/borrower has been amended in accordance with the provisions of the model fund contract. Following the deletion of the previous section 10 and the provisions in section 16, the provision has now been included as section 15, cl. 6 and in its revised version reads as follows:

“6. Investments, deposits and claims pursuant to clauses 3 to 5 above of the same issuer or borrower may not exceed a total of 30% of the sub-fund assets, with the exception of the higher limits pursuant to clauses 11 and 12.”

In addition, the provision in section 16, cl. 11 on the percentage limitation and with regard to the restriction of investments in the same group of companies pursuant to clause 3 has been deleted without replacement.

In addition, the provision in section 16, cl. 12 has been amended with regard to investments in units of the same other open-ended collective investment scheme. Due to the deletion of the previous section 10 and previous provisions in section 16, the provision has now been included under section 15, cl. 7 and revised as follows:

“7. The fund management company may invest up to a maximum of 20% of the assets of a sub-fund in units of the same other open-ended collective investment scheme.”

In addition, the percentage limit in section 16, cl. 13 for the acquisition of participation rights has been reduced from 20% to 10% in accordance with the provisions of the model fund contract. Following the deletion of the previous section 10 and the previous provisions in section 16, the provision is now included in section 15, cl. 8. The revised version reads as follows:

“8. The fund management company may not acquire participation rights which, in total, represent more than 10% of the voting rights or which would enable it to exert a material influence on the management of an issuing company.”

Furthermore, the provision in section 16, cl. 14 with regard to non-voting equity securities, debt instruments and/or money market instruments from the same issuer as well as the units in another collective investment scheme has been amended in accordance with the provisions of the model fund contract. In addition, the percentage limit has been reduced from 20% to 10%, which is also in line with the provisions of the model fund contract. Following the deletion of the previous section 10 and the provisions in section 16, the provision has now been included as section 15, cl. 9 and in its revised version reads as follows:

“9. The fund management company may acquire for the assets of a sub-fund up to a maximum of 10% each of non-voting equity securities, debt instruments and/or money market instruments from the same issuer, as well as up to a maximum of 30% of the units in another open collective investment scheme

These restrictions do not apply if the gross amount of the debt instruments, money market instruments or the units in other open collective investment schemes cannot be calculated at the time of the acquisition.”

In addition, the provision in section 16, cl. 16 revoking the limit mentioned in clause 3 has been amended in accordance with the provisions of the model fund contract. In addition, the percentage limit set out in section 16, cl. 16 revoking the limit mentioned in clause 3 will be increased

from 10% to 20% in future. Following the deletion of the previous section 10 and the previous provisions in section 16, the provision is now included in section 15, cl. 1. The revised version reads as follows:

“11. The limit in clause 3 is increased from 20% to 35% if the securities or money market instruments are issued or guaranteed by an OECD country, a public-law entity from the OECD, or by an international public-law organisation to which Switzerland or a member state of the European Union belongs. The aforementioned securities or money market instruments remain excluded from the application of the 60% limit pursuant to clause 3. However, the individual limits in clauses 3 and 5 may not be combined with the present limit of 35%.”

Furthermore, the provision in section 16, cl. 17 revoking the limit mentioned in clause 3 has been amended in accordance with the provisions of the model fund contract. In addition, the percentage limit set out in section 16, cl. 17 will be increased from 10% to 20% in future with regard to the removal of the limit mentioned in clause 3. Due to the deletion of the previous section 10 and previous provisions in section 16, the provision has now been included under section 15, cl. 12 and revised as follows:

“12. The limit in clause 3 is increased from 20% to 100% if the securities or money market instruments are issued or guaranteed by an OECD country, a public-law entity from the OECD, or by an international public-law organisation to which Switzerland or a member state of the European Union belongs. In this case, the umbrella fund and/or the corresponding sub-fund must invest in securities or money market instruments from at least six different issues; no more than 30% of the assets of a sub-fund may be invested in securities or money market instruments from the same issue. The aforementioned securities or money market instruments remain excluded from the application of the 60% limit pursuant to clause 3.

In addition to the European Community and the European Union (EU), the aforementioned authorised issuers and guarantors are the OECD countries, the Council of Europe, Eurofinanz, the International Bank for Reconstruction and Development (World Bank), the European Bank for Reconstruction and Development, the European Investment Bank, the Inter-American Development Bank, the Nordic Development Bank, the Asian Development Bank, the African Development Bank, the European Company for the Financing of Railway Equipment (EUROFIMA), the International Finance Corporation (IFC) and the Kreditanstalt für Wiederaufbau (KfW).”

The provision in section 16, cl. 18 and 19 regarding guarantors have been deleted without replacement, as the provisions deviated from the provisions of the model fund contract.

Finally, a new provision has been added in section 15, cl. 13 revoking the limit mentioned in clause 3. The provision in section 15, cl. 13 now reads as follows:

“13. The 20% limit mentioned in cl. 3 is increased to 30% in the case of securities or money market instruments issued by Swiss mortgage bond institutions. Mortgage bonds are not taken into account in the application of the 60% limit pursuant to clause 3.”

## § 17 Further investment restrictions

Section 17 has been deleted as the provision deviated from the provisions of the model fund contract.

## § 18 Calculation of the net asset value (now § 16)

The provision in section 18, cl. 1 regarding the calculation of the net asset value of a sub-fund of the umbrella fund has been amended in accordance with the provisions of the model fund contract. Following the deletion of the provisions in sections 10 and 17, the provision has now been included under section 16, cl. 1 and has been revised as follows:

“1. The net asset value of a sub-fund and the proportions attributable to the individual classes (percentages) is calculated at the market value as at the end of the financial year and for each day on which units are issued or redeemed in the unit of account of the corresponding sub-fund. The sub-fund assets will not be calculated on days on which the exchanges / markets in the main investment countries of a sub-fund are closed (e.g. bank and stock exchange holidays).”

Furthermore, the provision in section 18, cl. 6 regarding the calculation of the net asset value has been amended in line with the provisions of the model fund contract. Following the deletion of the previous sections 10 and 17, this provision has now been included as section 16, cl. 6. The revised version reads as follows:

“6. The net asset value of a unit of a given unit class of a sub-fund is determined by the proportion of the market value of the assets of the sub-fund attributable to that unit class, less any of the liabilities of the sub-fund that are attributed to that unit class, divided by the number of units of that unit class in circulation. The net asset value of the corresponding sub-fund is rounded to 1/100 of the unit of account.”

The provision on swinging single pricing has been expanded in section 18, cl. 7. Finally, the provision in section 18, cl. 7 has been amended in line with the provisions of the model fund contract. Following the deletion of the provisions in sections 10 and 17, the provision has now been included under section 16, cl. 7 and has been revised as follows:

“7. The following applies for all sub-funds with the exception of the sub-fund Swiss Life iFunds (CH) Equity Switzerland (CHF): if the sum of subscriptions and redemptions of units of a sub-fund results in a net asset inflow or outflow on a valuation day, the net asset value of the corresponding sub-fund is increased or reduced (swinging single pricing). The maximum adjustment amounts to 2% of the net asset value. Incidental costs including hedging instruments (bid/ask spreads, standard brokerage fees, commissions, settlement and processing costs, bank fees, taxes and duties, etc.) are taken into account as well as the costs for reviewing and upholding quality standards for physical investments, which arise from the investment of the amount paid in or the sale of a portion of the investment corresponding to the redeemed unit. The adjustment shall entail an increase of the net asset value if the net movement results in an increase in the number of units in the relevant sub-fund. The adjustment results in a decrease in the net asset value if the net movement results in a decrease in the number of units in the corresponding sub-fund. These incidental charges are not taken into account if the fund management company permits the credit or debit of assets instead of payment in cash as per section 17.7 as well as in the case of switches between unit classes within the investment fund. The net asset value calculated using swinging single pricing is thus a modified net asset value in accordance with sentence 1 of this section.

Instead of the aforementioned average incidental charges, the fund management company may also take into account the actual amount of the incidental charges in the adjustment, provided this appears appropriate at the discretion of the fund management company taking into account the relevant circumstances (e.g. amount, general market situation). In such a case, the adjustment may be higher or lower than the average incidental charges.

In the cases specified in section 17.4 as well as in other extraordinary cases, the maximum value of 2% of the net asset value may also be exceeded, provided the fund management company believes this is in the interests of all investors. The fund management company will immediately inform the external auditor, the supervisory authority and the existing and new investors in an appropriate manner of its decision.”

## § 19 Issue and redemption of units (now section 17)

The provision in section 19, cl. 1 regarding the acceptance of subscription or redemption requests for units has been amended in accordance with the provisions of the model fund contract. Following the deletion of the previous sections 10 and 17, this provision has now been included as section 17, cl. 1. The revised version reads as follows:

“1. Subscription or redemption requests for units are accepted up to a specific time specified in table 1 of the appendix on the order day. The applicable issue and redemption price for the units is determined at the earliest on the bank working day following the order day (forward pricing).

Units of the sub-funds are issued and redeemed on every bank working day (Monday to Friday). A bank working day is any day that is a bank working day in Zurich. No issues or redemptions take place on Swiss public holidays (Easter, Whitsun, Christmas (incl. 24 December), New Year (incl. 31 December), Swiss National Day etc.) or on days on which the stock exchanges and markets in the main investment countries of the corresponding sub-fund and the sub-funds are closed, or in the exceptional circumstances pursuant to clause 4 of the Fund Contract.”

In addition, the provision in section 19, cl. 2 governing the issue and redemption days of the sub-funds of the umbrella fund has been deleted, as the provision deviates from the provisions of the model fund contract. Following the deletion of the previous sections 10 and 17, the content of the provision is now governed in section 17, cl. 1.

Finally, the provision in section 19.3 on incidental costs for the purchase and sale of investments including hedging transactions has been expanded. Due to the deletion of the previous sections 10 and 17 previous provision in section 16, cl. 2, the provision has now been included under section 17, cl. 2 and revised as follows:

“2. The issue and redemption price of units is based on the net asset value per unit, calculated pursuant to section 16 on the valuation day on the basis of the closing prices from the previous day. In the case of unit issues, an issuing commission may be added to the net asset value and in the case of unit redemptions, a redemption commission may be deducted from the net asset value, pursuant to section 18 in both cases.

The following applies for all sub-funds with the exception of the sub-fund Swiss Life iFunds (CH) Equity Switzerland (CHF): Incidental charges for the purchase and sale of investments including hedging transactions (bid/ask spreads, standard brokerage fees, commissions, settlement and processing costs,

bank fees, taxes and duties, etc.), as well as the costs for monitoring and upholding quality standards for physical investments, incurred by the sub-fund in connection with the investment of the amount paid in or with the sale of a portion of the investments corresponding to a redeemed unit, are charged in accordance with the swinging single pricing method (see section 16, cl. 7). These incidental charges are not taken into account if the fund management company permits the credit or debit of assets instead of payment in cash as per section 19, cl. 8 as well as in the case of switches between unit classes within a sub-fund.

The following applies for the sub-fund Swiss Life iFunds (CH) Equity Switzerland (CHF) : Incidental charges for the purchase and sale of investments (bid/ask spreads, standard brokerage fees, commissions, settlement and processing costs, bank fees, taxes and duties), as well as the costs incurred on average for monitoring and upholding quality standards for physical investments of up to 2% in connection with the investment of the amount paid in or with the sale of a portion of the investment corresponding to a redeemed unit, are charged to the investors purchasing or selling as an antidilution provision in favour of the corresponding sub-fund (issue and redemption fees). Issue and redemption fees in favour of the corresponding sub-fund may be waived if it is possible for such issues and redemptions to be offset against each other on a bank working day, meaning that issue and redemption fees are charged for the corresponding sub-fund only on the net investment or net divestment requirement arising from the difference between issues and redemptions. If issue fees are thus levied on a net investment requirement, the subscribing investors must be treated equally on the relevant bank working day. Conversely, the redeeming investors are treated equally on the relevant bank working day when charging redemption fees in respect of a net divestment requirement of the sub-fund concerned.

Instead of the aforementioned average incidental charges, the fund management company may also charge the actual amount of the incidental charges, provided this appears appropriate at the discretion of the fund management company taking into account the relevant circumstances (e.g. amount, general market situation). In such a case, the amount charged may be higher or lower than the average incidental charges.

In the cases specified under clause 4 as well as in other extraordinary cases, the maximum value of 2% of the net asset value may also be exceeded, provided the fund management company believes this is in the interests of all investors. The fund management company will immediately inform the external auditor, the supervisory authority and the existing

and new investors in an appropriate manner of its decision.

No issue and redemption fees are charged if the fund management company permits the credit and debit of tangible assets instead of payment in cash as per clause 7 as well as in the case of switches between unit classes within a sub-fund.”

## **§ 20 Fees and incidental costs charged to the Investor (now section 18)**

The provision in section 20, cl. 1 regarding the issuing commission charged to the investor when issuing fund units has been amended in accordance with the provisions of the model fund contract. Following the deletion of the previous sections 10 and 17, the provision has now been included as section 18, cl. 1 and in its revised version reads as follows:

“1. On the issue of fund units, the investor can be charged an issuing commission accruing to the fund management company, the custodian bank and/or distributors in Switzerland and abroad, which in total shall not exceed 0.30% of the net asset value of the corresponding sub-fund.”

The provision in section 20, cl. 1 regarding the redemption commission, which may also be charged to investors upon redemption of units, has been moved to a separate new clause. Following the deletion of the previous sections 10 and 17, this provision has now been included as section 18, cl. 2. The provision in section 18, cl. 2 now reads as follows:

“2. On the redemption of fund units, the investor can be charged a redemption commission accruing to the fund management company, the custodian bank and/or distributors in Switzerland and abroad, which in total shall not exceed 0.30% of the net asset value of the corresponding sub-fund.”

In addition, a new provision for the “Swiss Life iFunds (CH) Equity Switzerland (CHF)” sub-fund on the charging of incidental costs accruing to the assets of the sub-fund has been amended in section 18, cl. 3. Following the deletion of the previous sections 10 and 17, this provision has now been included as section 18, cl. 3. The provision in section 18, cl. 3 reads:

“3. The following applies for the sub-fund Swiss Life iFunds (CH) Equity Switzerland (CHF) : When units are issued and redeemed, the fund management company shall also charge the incidental costs accruing to the assets of the sub-fund concerned (issue and redemption fees) in connection with the investment of the average amount paid in or the sale of a portion of the investments corresponding to the units redeemed, as well as the costs for monitoring and upholding quality standards for physical investments

(issue and redemption fees) pursuant to section 17, cl. 2. Issue and redemption fees in favour of the corresponding sub-fund may be waived if it is possible for such issues and redemptions to be offset against each other on a bank working day, meaning that issue and redemption fees are charged for the corresponding sub-fund only on the net investment or net divestment requirement arising from the difference between issues and redemptions. If issue fees are thus levied on a net investment requirement, the subscribing investors must be treated equally on the relevant bank working day. Conversely, the redeeming investors are treated equally on the relevant bank working day when charging redemption fees in respect of a net divestment requirement of the sub-fund concerned.”

In addition, the provision in section 20, cl. 2 with regard to the payment of liquidation proceeds in the event of dissolution of the umbrella fund and/or a sub-fund has been amended. Following the deletion of the previous sections 10 and 17, this provision has now been included as section 18, cl. 4. The provision in section 18, cl. 4 now reads as follows:

“4. For the distribution of liquidation proceeds in the event of dissolution of the umbrella fund or a sub-fund, the custodian bank charges investors a commission of maximum 0.5% of the amount paid out on the net asset value of their units.”

Finally, the provision in section 20, cl. 3 regarding the disclosure of the maximum commission rates applied has been deleted without replacement, as the provision deviated from the provisions of the model fund contract.

### **§ 21 Fees and incidental costs charged to the sub-fund assets (now section 19)**

The provision in section 21, cl. 1 regarding fees in favour of the fund management company and the custodian bank has been amended in accordance with the provisions of the model fund contract. Following the deletion of the previous sections 10 and 17, the provisions have now been included as section 19, cl. 1 and 2. The provisions in the revised version now read as follows:

“1. For the administration and asset management of the sub-funds, the fund management company shall charge the sub-funds a commission, which shall be charged to the assets of the sub-fund concerned on a pro rata basis every time the net asset value is calculated, and paid at the end of each quarter (management fee). The maximum amount of the management fee is specified in the special section.

The rate of the management fee actually charged is stated in the annual report.

2. For the safekeeping of the assets of the sub-funds, the handling of the payment transactions of the sub-funds and the other tasks of the custodian bank listed under section 4, the custodian bank shall charge the sub-funds a commission, to be charged to the assets of the sub-fund concerned on a pro rata basis every time the net asset value is calculated, and paid out at the end of each quarter (custodian bank fee). The maximum amount of the custodian bank fee is specified in the special section.

The rate of the custodian bank fee actually charged is stated in the annual report.”

The last section of the provision in section 21, cl. 2 regarding participation in class actions has been deleted without replacement, as the provision deviated from the provisions of the model fund contract. The provision in section 21, cl. 2 regarding the entitlement of the fund management company and custodian bank to reimbursement of expenses pursuant to Art. 37, cl. 2 CISO has now been included in section 19, cl. 3 following the deletion of the previous sections 10 and 17 and the substantive restructuring of section 21, cl. 1.

In addition, the provision in section 21, cl. 3 on costs added directly to the cost value and/or deducted from the market value has been amended in accordance with the provisions of the model fund contract. Due to the deletion of the previous sections 10 and 17, the provision has now been included under section 19, cl. 4 and revised as follows:

“4. The costs pursuant to clause 3, lit. a (with the exception of the costs for monitoring and upholding quality standards for physical investments) are added directly to the cost value and/or deducted from the market value.”

In addition, the provision in section 21, cl. 6 on the acquisition of units in other collective investment schemes has been amended in line with the provisions of the model fund contract. Following the deletion of the previous sections 10 and 17 and the substantive restructuring of section 21, cl. 1, the provision has now been included as section 19, cl. 6 and in its revised version reads as follows:

“6. If the fund management company acquires units in other collective investment schemes that are managed directly or indirectly by the fund management company itself or a company to which it is related by virtue of common management or control or by a significant direct or indirect interest (“related target funds”), it may not charge any issue or redemption commissions of the related target funds to the sub-fund. However, issue and redemption fees in favour of the target fund assets may be charged pursuant to section 17, cl. 2.”

Furthermore, the provisions in section 21, cl. 5 and 7 on target funds have been deleted without replacement, as no significant part of the sub-fund assets can be invested in target funds.

Finally, the provisions in section 21, cl. 8 and 9 regarding fees and costs as well as maximum commissions have been deleted without replacement, as the provisions deviated from the provisions of the model fund contract.

## § 22 Financial statements (now section 20)

The provision in section 22, cl. 1 regarding the unit of account has been amended in accordance with the provisions of the model fund contract. As the Swiss franc is to be the unit of account for all sub-funds of the umbrella fund, the provision will be harmonised accordingly. Following the deletion of the previous sections 10 and 17, this provision has now been included as section 20, cl. 1. The revised version reads as follows:

“1. The unit of account of the individual sub-funds is the Swiss franc.”

Finally, the provision in section 22, cl. 2 has been amended in line with the provisions of the model fund contract. Following the deletion of the provisions in sections 10 and 17, the provision has now been included under section 20, cl. 2 and has been revised as follows:

“2. The accounting year runs from 1 October to 30 September.”

Finally, the provision in section 22, cl. 4 regarding additional information for investors on the composition and net asset value of the assets of the sub-funds has been deleted without replacement, as the provision deviates from the provisions of the model fund contract.

## § 24 Appropriation of net income (now section 22)

The provision in section 24 regarding the level of income and realised capital gains has been adjusted in accordance with the provisions of the model fund contract. Following the deletion of the previous sections 10 and 17, the provisions have now been included as section 22, cl. 1 and 2 and in its revised version read as follows:

“1. The net income of the accumulating unit classes of a sub-fund is added on an annual basis in the unit of account to the sub-fund concerned for reinvestment no later than within four months of the end of the financial year.

The fund management company may additionally decide to carry out interim reinvestments of income.

This is subject to any taxes and fees levied on the reinvestment.

The net income of the distributing unit classes of a sub-fund is distributed annually to the investors in the unit of account within four months of the end of the financial year at the latest.

The fund management company may make additional interim distributions from the income.

Up to 30% of the net income of a unit class may be carried forward to the new account. A distribution or reinvestment may be waived and the entire net income may be carried forward to the new account if:

- the net income in the current financial year and income carried forward from previous financial years of a sub-fund or a unit class is less than 1% of the net asset value of the sub-fund or unit class, and
- the net income in the current financial year and income carried forward from previous financial years of a sub-fund or a unit class is less than one unit of the unit of account of the sub-fund or unit class.

2. Capital gains realised on the sale of assets and rights may be distributed by the fund management company or partially or entirely retained for the purpose of reinvestment.”

## § 26 Mergers (now section 24)

The provision in section 26, cl. 1 regarding mergers of sub-funds has been amended in accordance with the provisions of the model fund contract. Following the deletion of the previous sections 10 and 17, this provision has now been included as section 24, cl. 1. The revised version reads as follows:

“1. Subject to the consent of the custodian bank, the fund management company may merge individual sub-funds with other sub-funds or with other investment funds by transferring the assets and liabilities as at the time of the merger of the sub-fund(s) or investment fund(s) being acquired to the acquiring sub-fund or investment fund. The investors of the sub-fund(s) or investment fund(s) being acquired will receive the corresponding number of units in the acquiring sub-fund or investment fund. The investment fund being acquired is terminated without liquidation when the merger takes place, and the fund contract of the acquiring investment fund also applies to the investment fund being acquired.”

Finally, the provision in section 26, cl. 2, lit. c on incidental costs for the purchase and sale of investments including hedging instruments has been expanded. An amendment has also been made in accordance with the provisions of the model fund contract by removing the

reference to the redemption conditions. Due to the deletion of the previous sections 10 and 17, the provision has now been included under section 24, cl. 2 and revised as follows:

“2. Sub-funds and investment funds may be merged only if:

- a) provision for this is made in the relevant fund contracts;
- b) they are managed by the same fund management company;
- c) the relevant fund contracts essentially correspond in terms of the following provisions:
  - the investment policy, investment techniques, risk diversification, and the risks associated with the investment;
  - appropriation of net income and capital gains from the sale of assets and rights;
  - the type, amount and calculation of all fees, issue and redemption commissions, and the incidental costs for the purchase and sale of investments including hedging instruments (bid/ask spreads, standard brokerage fees, commissions, settlement and processing costs, bank fees, taxes and duties etc.), as well as the costs for monitoring and upholding quality standards for physical investments that may be charged to the fund assets/assets of the sub-fund or to the investors;
  - the duration of the contract and the conditions of dissolution;
- d) the assets of the sub-funds and investment funds concerned are valued, the exchange ratio is calculated, and the assets and liabilities are acquired on the same day;
- e) no costs arise as a result for either the sub-funds, investment funds or the investors.

The provisions pursuant to section 19, cl. 3, lit. b, d and e remain reserved.”

Finally, the provision in section 26, cl. 5 with regard to the publication of the proposed changes to the fund contract has been amended in accordance with the provisions of the model fund contract. Following the deletion of the provisions in sections 10 and 17, the provision has now been included under section 24, cl. 5 and has been revised as follows:

“5. The fund management company must publish a notice of the proposed changes to the fund contract pursuant to section 23, cl. 2 and the proposed merger and its timing, as well as the merger schedule, at least two months before the planned date of

merger in the media of publication of the sub-funds and investment funds in question. In this notice, the fund management company must inform the investors that they may lodge objections to the proposed changes to the fund contract with the supervisory authority, or request redemption of the units or redemption in kind pursuant to section 17, cl. 7 within 30 days of the publication.”

## § 25 Conversion into another legal form

In section 25, new provisions on the conversion into sub-funds of a SICAV under Swiss law have been amended in accordance with the provisions of the model fund contract. The provisions in section 25 read as follows:

- “1. Subject to the consent of the custodian bank, the fund management company may convert sub-funds into sub-funds of a SICAV under Swiss law, whereby the assets and liabilities of the converted sub-fund are transferred at the time of conversion to the investor sub-fund of a SICAV. The investors of the converted sub-fund shall receive units of the investor sub-fund of the SICAV with a corresponding value. On the date of the conversion, the converted sub-fund is terminated without liquidation and the investment regulations of the SICAV apply to the investors of the converted sub-fund who become investors in the investor sub-fund of the SICAV.
2. The sub-funds may only be converted into a sub-fund of a SICAV if:
  - a) this is provided for in the fund contract and this is expressly stated in the investment regulations of the SICAV;
  - b) the sub-funds are managed by the same fund management company;
  - c) the fund contract and the investment regulations of the SICAV are essentially identical in terms of the following provisions:
    - the investment policy (including liquidity), investment techniques (securities lending, repurchase agreements and reverse repurchase agreements, financial derivatives), borrowing and lending, pledging of assets of the collective investment, risk diversification and investment risks, the type of collective investment scheme, the circle of investors, the unit/share classes and the calculation of the net asset value;
    - appropriation of net proceeds and proceeds from the sale of assets and rights;
    - the appropriation of the result and its reporting;
    - the type, amount and calculation of all remunerations, issue and redemption fees as well as the incidental costs for the acquisition and disposal of investments (brokerage fees, duties, taxes)

that may be charged to the assets of the fund or the SICAV, to the investors or to the shareholders, subject to the incidental costs of the SICAV which are specific to the legal form;

- the terms of issue and redemption;
- the duration of the contract or the SICAV; and
- the medium of publication;

- d) the valuation of the assets of the collective investment schemes involved, the calculation of the exchange ratio and the transfer of the assets and liabilities taking place on the same day; and
  - e) no costs are incurred by the sub-fund, the SICAV, investors or shareholders.
3. FINMA may approve the suspension of redemptions for a specified period if it is foreseeable that the conversion will take longer than one day.
  4. The fund management company must submit the planned changes to the fund contract and the planned conversion together with the conversion plan to FINMA for review prior to the planned publication. The conversion plan shall contain information on the reasons for the conversion, the investment policy of the collective investment schemes concerned and any differences between the converted sub-fund and the sub-fund of the SICAV, the calculation of the exchange ratio, any differences in remuneration, any tax consequences for the collective investment schemes, as well as a statement from the investment fund's statutory auditor.
  5. The fund management company shall publish any changes to the fund contract pursuant to section 23, cl. 2 as well as the planned conversion and the envisaged date in connection with the conversion plan at least two months before the date specified by it in the publication of the converted sub-fund. In this notice, the fund management company must inform the investors that they may lodge objections to the proposed changes to the fund contract with the supervisory authority, or request redemption of their units within 30 days of the publication / notice.
  6. The audit firm of the umbrella fund / the SICAV (if different) must check immediately that the conversion has been carried out correctly and provide the fund management company, the SICAV and FINMA with a report thereon.
  7. The fund management company shall inform FINMA immediately of the completion of the conversion and forward to FINMA the audit firm's confirmation of the proper conduct of business and the conversion report in the medium of publication of the investment funds involved.

8. The fund management company or the SICAV must make reference to the conversion in the next annual report of the umbrella fund / SICAV and in a semi-annual report if one is published earlier."

### **§§ 31A to 31H Unit classes (now sections 30A to 30H)**

The second paragraph in provisions the provisions of sections 31A to 31H, which grants the fund management company the right to introduce further unit classes, has been deleted. The content of the provisions can already be derived from section 6, cl. 1, so there is no need for a duplicate provision in the special sections of the fund contract. Following the deletion of the previous sections 10 and 17 and the introduction of the new paragraph in section 25, the provisions are now included under sections 30A to 30H.

### **§§ 32A to 32H Investment objective and investment policy (now sections 31A to 31H)**

In particular, references and editorial amendments have been made in the provisions of sections 32A to 32H to ensure they are aligned with the provisions of the model fund contract pursuant to section 8. Following the deletion of the previous sections 10 and 17 and the introduction of the new paragraph in section 25, the provisions are now included under sections 31A to 31H.

In addition, the wording in the provision of section 32F has been adapted in terms of content to the investment objective and investment policy of a passively managed collective investment scheme. Following the deletion of the previous sections 10 and 17 and the introduction of the new paragraph in section 25, the provision is now included under section 31F and reads as follows:

"1. The investment objective of this sub-fund lies in the achievement of an appropriate investment return in the unit of account by tracking the SPI@ 20 Total Return benchmark. Instead of investing in all securities of the benchmark, the fund management company can pick a representative sample (optimised sampling). Selection is made using a system that takes into account quantitative factors determining returns. In addition to the investment restrictions listed below and other legal and regulatory restrictions, reasons for limiting the portfolio to a representative selection of benchmark securities may also include the costs and expenses incurred by the sub-fund and the illiquidity of certain investments. These optimisation strategies may include holding securities at ratios different from the benchmark and/or using derivatives to replicate the performance of certain securities included in the benchmark.

2. In addition to liquid assets, the fund management company invests the sub-fund's assets:
  - a) in equity securities and rights (equities, dividend-right certificates, shares in cooperatives, participation certificates etc.) from companies included in the benchmark;
  - b) temporarily in investments pursuant to lit. a of companies that are not included in the benchmark but which, based on the envisaged inclusion criteria of the benchmark, are very likely to be included in the index;
  - c) up to a maximum of 10% in investments pursuant to lit. a from companies that are not included in the benchmark but have similar investment characteristics for the corresponding risk profile;
  - d) in total up to a maximum of 10% of the sub-fund's assets in investments pursuant to lit. b and c;
  - e) up to a maximum of 10% in units of passively managed domestic and foreign listed and non-listed collective investment schemes that are compatible with the investment policy as well as money market funds;
  - f) in derivatives (including warrants) on the above investments.
3. Investments (including derivatives on such investments) that are removed from the benchmark must be disposed of within a reasonable period of time taking into account the interests of the investors.
4. The fund management company may invest up to a maximum of 20% of the assets of the sub-fund in money market funds and money market instruments of issuers worldwide in all freely convertible currencies pursuant to section 8, cl. 1, lit. d and e of the general section.
5. The fund management company may invest up to a maximum of 20% of the sub-fund's assets in futures:
  - a) on the aforementioned benchmark;
  - b) on the indices of individual countries and regions included in the benchmark;
  - c) on indices whose main underlying markets are the same as those of the sub-fund's benchmark."

### § 32F Risk diversification

In special section F, a new section 32F has been added on risk diversification requirements, as the provision in section 16, cl. 4 has been deleted. The provision in section 32F reads as follows:

- "1. With regard to the aforementioned benchmark, the following investment conditions must be observed with regard to the holding of equity securities and

rights (equities, dividend-right certificates, shares in cooperatives, participation certificates etc.) from the same issuer in deviation from section 15, cl. 3. The 60% restriction set out in section 15, cl. 3 does not apply to equity securities and rights (equities, dividend-right certificates, shares in cooperatives, participation certificates etc.).

As a result, the assets of the sub-fund may be concentrated on a small number of securities in the benchmark, leading to an increase in security-specific risks.

- a) a) The holding of equity securities and rights (equities, dividend-right certificates, shares in cooperatives, participation certificates etc.) from the same issuer pursuant to section 15, cl. 3 of the general section is limited to a maximum of 120% of its percentage weighting or the expected percentage weighting in the benchmark;
- b) By way of deviation from lit. a, an overweight of up to 0.2 percentage points is permitted for issuers whose weighting or expected weighting in the benchmark is less than 1%."

### § 32H Risk diversification

The provision in § 32H on risk diversification has been deleted. The content of the provision can already be derived from section 16, so there is no need for a duplicate provision in the special section.

### §§ 33A to 34H Unit of account

The provisions in sections 33A to 34H on the unit of account have been deleted, as their content is covered by section 22, cl. 1, so there is no need for a duplicate provision in the special section.

### §§ 34A to 35H Issue and redemption days

The provisions in sections 34A to 35H relating to issue and redemption days have been deleted, as this content is now in table 1 at the end of the appendix.

### §§ 35A to 36H Cut-off date and notice period

The provisions in sections 35A to 36H regarding issue and redemption income have been deleted, as this content is now in table 1 at the end of the appendix.

### §§ 36A to 37H Management fee and custodian bank fee (now sections 32A to 32H and 33F)

In particular, references and editorial amendments have been made in the provisions of sections 36A to 37H to ensure they are aligned with the provisions of the model fund contract pursuant to section 21. Following the deletion of the previous paragraphs §§ 10 and 17 and the

previous paragraphs sections 33A to 34H, 34A to 35H and 35A to 36H and the introduction of the new paragraph in section 25, the provisions are now included as section 32A to 32H and 33F.

### §§ 37A to 38H Initial annual accounts

The provisions in sections 37A to 38H regarding the initial annual accounts has been deleted without replacement, as the provision deviated from the provisions of the model fund contract.

### §§ 38A to 39H Distributions

The provision in sections 38A to 39H on distributions has been deleted. The content of the provision can already be derived from section 24, so there is no need for a duplicate provision in the special section.

In addition, editorial amendments have been made throughout the fund contract of the abovementioned umbrella fund that do not entail any changes to the content.

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In accordance with Art. 41, cl. 1 and cl. 2bis in conjunction with Art. 35a, cl. 1 and 2 of the Ordinance on Collective Investment Schemes (CISO), investors are informed that the auditing and ascertainment of legal compliance of changes to the fund contract by the Swiss Financial Market Supervisory Authority FINMA applies to the provisions described in Art. 35a, cl. 1 a-g CISO. The changes listed are therefore subject to auditing and ascertainment of legal compliance by FINMA, with the exception of the changes in the provisions in sections 3, 4, 18, 19, 20, 21, 24, 25, 26, 34A to 35H, 35A to 36H, 36A to 37H and 38A to 39H.

This text will be published in the medium of publication on 16 May 2025. The medium of publication is the electronic platform of Swiss Fund Data AG ([www.swissfund-data.ch](http://www.swissfund-data.ch)).

Investors who wish to object to the proposed changes to the fund contract must do so within 30 days of publication by contacting the supervisory authority (Swiss Financial Market Supervisory Authority FINMA, Laupenstrasse 27, 3003 Bern) (Art. 27, cl. 3 CISA). Current investors also have the right to demand the payment of their units.

The changes to the wording of the contract, the fund contract with appendix and annual reports can be obtained free of charge from the fund management company, the custodian bank and all distributors.

Zurich, 16 May 2025

### The fund management company

Swiss Life Asset Management Ltd, General-Guisan-Quai 40, 8002 Zurich

### Custodian bank

UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich

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Collective Investment Schemes Act (CISA) of 23 June 2006, Art. 27, cl. 2 CISA

### Swiss Life iFunds (CH)

Contractual umbrella fund under Swiss law of the type "other funds for traditional investments" for qualified investors

with the sub-funds

**Swiss Life iFunds (CH) Equity Switzerland Small & Mid Cap (CHF)**

**Swiss Life iFunds (CH) Bond Swiss Francs Foreign (CHF)**

**Swiss Life iFunds (CH) Bond Global Government + (CHF hedged)**

**Swiss Life iFunds (CH) Bond Global Corporates (CHF hedged)**

**Swiss Life iFunds (CH) Bond Swiss Francs Domestic (CHF)**

**Swiss Life iFunds (CH) Equity Switzerland (CHF)**

**Swiss Life iFunds (CH) Bond Global Corporates Short Term (CHF hedged)**

**Swiss Life iFunds (CH) Bond Global Aggregate (CHF hedged)**

Swiss Life Asset Management Ltd, Zurich, as the fund management company, and UBS Switzerland AG, Zurich, as the custodian bank, intend to make the following amendments to the fund contract of the abovementioned umbrella fund in accordance with Art. 27 of the Federal Act on Collective Capital Investment Schemes of 23 June 2006 (CISA). The proposed changes relate in particular to the creation of new unit classes as well as the renaming of existing unit classes. In addition, the provisions and wording will be aligned with the updated model fund contract of the Asset Management Association Switzerland (AMAS). Editorial amendments will also be made throughout the fund contract.

Investors in the abovementioned umbrella fund and sub-funds are hereby informed of the following changes to the fund contract:

**§ 1 Name of the fund; limited group of investors, non-applicable provisions of CISA, name and registered office of the fund management company, custodian bank and asset manager**

The legal framework of the umbrella fund is described in more detail in section 1, cl. 1. The provision now also

refers to Art. 25 et seqq. CISA. The provision in section 1, cl. 1 now reads as follows:

“1. A contractual umbrella fund of the “other funds for traditional investments” type for qualified investors has been established under the name of “Swiss Life iFunds (CH)” with several sub-funds (referred to below as the “umbrella fund”) in accordance with Art. 25 et seqq. in conjunction with Art. 68 et seqq. in conjunction with Art. 92 et seq. of the Swiss Federal Act on Collective Capital Investment Schemes of 23 June 2006 (CISA). In addition to this general section, supplementary provisions for each sub-fund are set out in a special section. The general section and the supplementary provisions of the special section together constitute the fund contract of this umbrella fund. The group of investors is limited to qualified investors in accordance with section 5.1 of this fund contract. The fund contract may stipulate further conditions for certain sub-fund unit classes.”

### § 3 Fund management company

The provision in section 3, cl. 3 regarding the transfer of investment decisions to third parties has been amended to clarify that the fund management company may transfer investment decisions and partial tasks for all or individual sub-funds. The provision in section 3, cl. 3 now reads as follows:

“3. The fund management company may transfer investment decisions and specific tasks for some or all of the sub-funds to third parties, provided this is in the interests of proper management. It shall commission only persons who have the necessary skills, knowledge and experience and the requisite authorisations for this activity. It shall carefully instruct and monitor any third parties involved.”

### § 4 The custodian bank

The provision in section 4, cl. 9 regarding the safekeeping of the assets of the target funds has been deleted without replacement, as no significant part can be invested in target funds.

### § 5 The investors

The provision in section 5, cl. 2 regarding payment upon acquiring units has been amended in accordance with the provisions of the model fund contract. The provision in section 5, cl. 2 now reads as follows:

“2. On concluding the contract and making a payment in cash, the investors acquire a claim against the fund management company in respect of participation in the assets and income of a sub-fund of the umbrella fund. Instead of payment in cash, at the investors’

request and with the consent of the fund management company, a contribution in kind may be made in accordance with the provisions of section 17, cl. 7. The investors’ claim is evidenced in the form of units.”

### § 6 Units and unit classes

The provisions on unit classes in section 6, cl. 4 have been amended to create the “AM Cap,” “AM Dis” and “M Dis” unit classes. In addition, unit class “I-A 0 AST” has been renamed “M Cap,” “I-A2” has been renamed “I Dis” and “I-A2 Cap” has been renamed “I Cap”. The “I-A1,” “I-A1 Cap” and “I-A3” unit classes remain unchanged. Unit classes “I-A 0” and “I-A 4 Cap” have been deleted without replacement. As part of the amendment, each newly created or renamed unit class will be given a new description. The provisions in section 6, cl. 4 now read as follows:

“4. The following unit classes currently exist:

- Unit class I Cap: the units of this unit class are exclusively open to all qualified investors pursuant to Art. 10, cl. 3 and 3ter CISA. Income is reinvested.
- Unit class I Dis: the units of this unit class are exclusively open to all qualified investors pursuant to Art. 10, cl. 3 and 3ter CISA. Income is distributed.
- Unit class AM Cap: the units of this unit class are available exclusively to qualified investors pursuant to Art. 10, cl. 3 CISA who have concluded an asset management mandate or another remunerated financial services contract with Swiss Life Asset Management Ltd or another Swiss Life Group company or with a financial intermediary pursuant to Art. 4, cl. 3a and b FinSA that has an existing cooperation agreement with Swiss Life Asset Management Ltd. The asset management contract or other remunerated financial services contract with Swiss Life Asset Management Ltd or another Swiss Life Group company requires a supplementary agreement in order to use the AM Cap unit class. Qualified investors pursuant to Art. 10, cl. 3ter CISA and high net worth individuals pursuant to Art. 5, cl. 1 FinSA are excluded. The “Swiss Life Funds III (CH)” umbrella fund and its sub-funds launched up to 31 December 2025 are not qualified for this unit class. Income is reinvested.
- Unit class AM Dis: the units of this unit class are available exclusively to qualified investors pursuant to Art. 10, cl. 3 CISA who have concluded an asset management mandate or another remunerated financial services contract with Swiss Life Asset Management Ltd or another Swiss Life Group company or with a financial intermediary pursuant to Art. 4, cl. 3a and b FinSA that has

an existing cooperation agreement with Swiss Life Asset Management Ltd. The asset management contract or other remunerated financial services contract with Swiss Life Asset Management Ltd or another Swiss Life Group company requires a supplementary agreement in order to use the AM Dis unit class. Qualified investors pursuant to Art. 10, cl. 3ter CISA and high net worth individuals pursuant to Art. 5, cl. 1 FinSA are excluded. The "Swiss Life Funds III (CH)" umbrella fund and its sub-funds launched up to 31 December 2025 are not qualified for this unit class. Income is distributed.

- Unit class M Cap: the units of this unit class are available exclusively to qualified investors pursuant to Art. 10, cl. 3 CISA who have concluded an asset management mandate or another remunerated financial services contract with Swiss Life Asset Management Ltd or another Swiss Life Group company or with a financial intermediary pursuant to Art. 4, cl. 3a and b FinSA that has an existing cooperation agreement with Swiss Life Asset Management Ltd, and who qualify in accordance with withholding tax legislation and the practice of the Federal Tax Administration (FTA) for fulfilment of their tax obligations through the reporting procedure. The asset management contract or other remunerated financial services contract with Swiss Life Asset Management Ltd or another Swiss Life Group company requires a supplementary agreement in order to use the M Cap unit class. The "Swiss Life Funds III (CH)" umbrella fund and its sub-funds launched up to 31 December 2025 are not qualified for this unit class. Income is reinvested.
- Unit class M Dis: the units of this unit class are available exclusively to qualified investors pursuant to Art. 10, cl. 3 CISA who have concluded an asset management mandate or another remunerated financial services contract with Swiss Life Asset Management Ltd or another Swiss Life Group company or with a financial intermediary pursuant to Art. 4, cl. 3a and b FinSA that has an existing cooperation agreement with Swiss Life Asset Management Ltd, and who qualify in accordance with withholding tax legislation and the practice of the Federal Tax Administration (FTA) for fulfilment of their tax obligations through the reporting procedure. The asset management contract or other remunerated financial services contract with Swiss Life Asset Management Ltd or another Swiss Life Group company requires a supplementary agreement in order to use the M Dis unit class. The "Swiss Life Funds III (CH)" umbrella fund and its sub-funds launched up to 31 December 2025 are not qualified for this unit class. Income is distributed.

- I-A 1 and I-A 1 Cap: The units of these unit classes are only available to qualified investors in accordance with section 5, cl. 1 of the Fund Contract who have concluded an asset management mandate or other financial services contract in return for payment with Swiss Life Asset Management Ltd or with another Swiss Life Group company. Qualified investors pursuant to Art. 10, cl. 3ter CISA are excluded. The "Swiss Life Funds III (CH)" umbrella fund and its sub-funds launched up to 31 December 2025 are not qualified for this unit class.
- I-A 3: The units of this asset class are exclusively available to Swiss and foreign life insurance companies for the investment of their tied assets. It is not necessary to conclude an asset management mandate or other fee-based financial services contract with Swiss Life Asset Management Ltd or another Swiss Life Group company."

Furthermore, section 6, cl. 5 adds that for unit classes "M Cap" and "M Dis", corresponding entries for units are generally made via a custody account at the custodian bank. The provision in section 6, cl. 5 now reads as follows:

- "5. Units do not take the form of actual certificates, but are instead only maintained as book entries. Investors are not entitled to demand the delivery of a registered or bearer unit certificate.

Corresponding entries for units of unit classes M Cap and M Dis are generally made via a custody account at the custodian bank. Units of unit classes M Cap and M Dis must also be subscribed and redeemed via a designated custody account in the name of the investor at the custodian bank.

In consultation with the custodian bank, the fund management company may, by way of exception, authorise investors to book units with a third-party bank to the exclusion of third-party banks and other financial intermediaries holding units for third parties, provided the following conditions are met and for which the following conditions apply: (A) the investor is obliged (i) to not transfer their units to third parties or not without the prior consent of the fund management company in consultation with the custodian bank, (ii) to release the third-party bank from its banking secrecy vis-à-vis the custodian bank and the fund management company and to authorise or instruct the third-party bank to disclose their identity and details of their customer relationship with the third-party bank to the custodian bank and the fund management company exclusively for the purposes set out in section 5, cl. 1; (B) the third-party bank undertakes (iii) to issue instructions to the custodian bank in relation to the units only subject to compliance with the terms and conditions mentioned

here, in particular observance of those under (A)(i), (iv) to hold the units at all times in a custody account belonging to a third-party bank allocated to the investor at the custodian bank; (C) the investor and the third-party bank undertake to (v) sign and furnish the formalities and evidence required by the custodian bank and the fund management company and to deliver information, as well as (vi) meet any other conditions and/or accept conditions required by the fund management company and the custodian bank.

In the event of non-fulfilment or subsequent lapse of these preconditions and conditions, the investor's units may be compulsorily redeemed pursuant to section 5, cl. 7 and 8. The units cannot be delivered."

Finally, the provision in section 6, cl. 7 regarding the registration of a custodian as depositor with the custodian bank in the name of a Swiss qualified investor has been amended. The phrase "and in the case of the subscription of units of unit class I-A 1 those of section 5, cl. 2" has been deleted without replacement, because the referenced previous provision in section 5, cl. 2 has been removed. The provision in section 6, cl. 7 now reads as follows:

"7. The custodian of a Swiss qualified investor (Swiss bank, Swiss securities dealer, foreign bank from an OECD member state that is significantly active in the global custody business, collective securities depository in Switzerland or an OECD member state) can also be registered with the custodian bank as depositor as long as this custodian confirms to the custodian bank that its client (a) is a qualified investor, (b) meets one of the requirements in accordance with section 5, cl. 1 and (c) undertakes to notify the custodian bank of any changes."

## § 10 Securities lending

The provision in section 10, cl. 8 with regard to the maximum permissible threshold for securities lending in the assets of a sub-fund and the associated risks has been amended. In this respect, the supplement "of the sub-fund assets" has been added in order to clarify that the relative maximum threshold for securities lending refers to the assets of the sub-fund concerned. The provision in section 10, cl. 8 now reads as follows:

"8. The relative maximum threshold for securities lending is 25% of the sub-fund's assets. Securities lending entails risks. As a result of a securities lending transaction, ownership of the securities lent is transferred to the borrower. With the exception of cases in which the fund management company's exposure is covered by collateral, the fund management company incurs the risk that the borrower may enter bankruptcy, become insolvent, become operational

or become subject to comparable proceedings or that the borrower's assets may be seized or frozen (counterparty risk). Securities lending has no impact on the market risk and liquidity risk of securities."

## § 13 Raising and granting loans

The provision in section 13, cl. 2 regarding the temporary raising of loans by the fund management company in the context of the management of a sub-fund has been amended. The maximum permissible borrowing percentage has been increased from 10% to 25% of the net fund assets of the sub-funds. The provision in section 13, cl. 2 now reads as follows:

"2. The fund management company may temporarily take out loans for a maximum of 25% of the net sub-fund assets.

## § 15 Risk diversification

The provision in section 15, cl. 1 with regard to the inclusion of certain assets in the rules on risk diversification has been amended. The term "risk provisions" has been replaced by the term "rules on risk distribution". The provision in section 15, cl. 1 now reads as follows:

"1. The rules on risk diversification must include the following:

- a) [No change]
- b) [No change]
- c) [No change]

The rules on risk diversification apply individually to each sub-fund."

In addition, the provision in section 15, cl. 9 with regard to limits for the same issuer and other collective investment schemes has been amended by adding the term "open-ended". It has now been clarified that the restriction refers to units in other open-ended collective investment schemes. The provision in section 15, cl. 9 now reads as follows:

"9. The fund management company may acquire for the assets of a sub-fund up to a maximum of 10% each of non-voting equity securities, debt instruments and/or money market instruments from the same issuer, as well as up to a maximum of 30% of the units in another collective investment scheme.

These restrictions do not apply if the gross amount of the debt instruments, money market instruments or the units in other collective investment schemes cannot be calculated at the time of the acquisition."

## § 16 Calculation of the net asset value

The provision in section 16, cl. 1 regarding the calculation of the net asset value of a sub-fund and the unit of the individual unit classes has been amended in accordance with the provisions of the model fund contract. The provision in section 16, cl. 1 now reads as follows:

“1. The net asset value of a sub-fund and the proportions attributable to the individual classes (percentages) is calculated at the market value as at the end of the financial year and for each day on which units are issued or redeemed in the unit of account of the corresponding sub-fund. The sub-fund assets will not be calculated on days on which the exchanges / markets in the main investment countries of a sub-fund are closed (e.g. bank and stock exchange holidays).”

## § 17 Issue and redemption of units

The provision in section 17, cl. 7 regarding redemptions in kind has been expanded. A clarification has been made that for direct investments from the unit classes “I Cap” and “I Dis” unit classes, redemption in kind, with the exception of redemption in kind during the gating procedure pursuant to section 17, cl. 8 is not permissible. The provision in section 17, cl. 7 now reads as follows:

“7. In the event of a subscription, every investor may apply to make deposits into the sub-fund’s portfolio instead of making payment in cash (“contribution in kind”). In the event of a termination, every investor may apply to have assets transferred to them instead of payment in cash (“redemption in kind”). For direct investments from the unit classes “I Cap” and “I Dis” unit classes, redemption in kind, with the exception of redemption in kind during the gating procedure pursuant to clause 8, is not permissible. The application must be submitted together with the subscription/termination. The fund management company is not obliged to permit contributions and redemptions in kind.

[No change]”

## § 18 Fees and incidental costs charged to the investor

In 18, cl. 4, a new provision on fees and incidental costs has been added to cl. 4 on switching from one sub-fund to another and on switching from one sub-fund of this umbrella fund to another investment fund or sub-fund managed by the fund management company. The provision in section 18, cl. 4 reads as follows:

“4. No issuing or redemption commission is charged on switches within this umbrella fund from one sub-fund to another, or on switches from one sub-fund

of this umbrella fund to another investment fund or sub-fund managed by the fund management company. However, investors are charged the issue and redemption fees in accordance with section 17, cl. 2.”

In addition, a new provision on free switches between unit classes within a sub-fund has been added in section 18, cl. 5. The provision in section 18, cl. 5 reads:

“5. In the event of a switch from one unit class to another within a sub-fund, no issuing or redemption commissions or issuing and redemption fees are charged to cover incidental costs.”

Finally, the provision in section 18, cl. 4 regarding the payment of liquidation assets in the event of dissolution of the umbrella fund and/or a sub-fund is now included under section 18, cl. 6 on the basis of the new provisions in section 18, cl. 4 and 5.

## § 19 Fees and incidental costs charged to the sub-fund assets

The provisions in section 19, cl. 1 have been amended in such a way to state that a management fee is charged to the assets of the corresponding sub-fund assets for unit classes “I Cap,” “I Dis,” “I-A 1 Cap” and “I-A 3,” whereas a flat-rate administration fee is charged to the assets of the corresponding sub-fund assets for unit classes “AM Cap,” “AM Dis,” “M Cap” and “M Dis”. The provision in section 19, cl. 1 now reads as follows:

“1. a) For the unit classes I Cap and I Dis, the fund management company charges the corresponding sub-fund a management fee not exceeding 1.00% of the net fund assets of the corresponding sub-fund for the management and asset management. This fee is charged on a pro rata basis to the assets of the corresponding sub-fund at each calculation of the net asset value and paid out at the end of each quarter (management fee).

b) For the unit classes I-A 1 und I-A 1 Cap, the fund management company charges the corresponding sub-fund a management fee not exceeding 1.20% of the net fund assets of the corresponding sub-fund for the management and asset management. This fee is charged on a pro rata basis to the assets of the corresponding sub-fund at each calculation of the net asset value and paid out at the end of each quarter (management fee).

c) For the unit class I-A 3, the fund management company charges the sub-fund a management fee not exceeding 1.50% of the net fund assets of the sub-fund for the management and asset management. This fee is charged on a pro rata basis to the assets of the sub-fund at each calculation of the

net asset value and paid out at the end of each quarter (management fee).

- d) The fund management company does not charge a management fee to the assets of the sub-funds for unit classes AM Cap, AM Dis, M Cap and M Dis. Pursuant to section 6, cl. 4, the compensation for the management (excluding fund administration) and asset management is charged directly to the investors under the terms of the aforementioned contracts, or, in the case of a cooperation agreement with Swiss Life Asset Management Ltd, to the financial intermediary pursuant to Art. 4, cl. 3a and b FinSA. For the administration of the fund and incidental costs pursuant to section 19, cl. 3, with the exception of the costs pursuant to section 19, cl. 3, lit. a, the fund management company charges the corresponding sub-fund an annual flat-rate administration fee not exceeding 0.10% of the net asset value of the sub-fund concerned. This fee is charged to the assets of the sub-fund concerned on a pro rata basis at each calculation of the net asset value and paid out at the end of each quarter (flat-rate administration fee).

The rate of the management fee / flat-rate administration fee actually charged is stated in the annual report."

In addition, the maximum rate for the custodian bank fee is now set out directly in the provision in section 19, cl. 2 in the general section and is no longer – as before – set out in the special section of the fund contract. The provision in section 19, cl. 2 now reads as follows:

- "2. For the safekeeping of the assets of the sub-funds, the handling of the payment transactions of the sub-funds and the other tasks of the Custodian Bank listed under section 4, the custodian bank charges the corresponding sub-funds a custodian bank fee not exceeding 0.10% of the net asset value of the sub-fund. This fee is charged to the assets of the sub-fund concerned on a pro rata basis at each calculation of the net asset value and paid out at the end of each quarter (custodian bank fee).

The rate of the custodian bank fee actually charged is stated in the annual report."

### **§§ 30A to 30H Units and unit classes**

The provisions in sections 30A to 30H governing the name, reference currency and appropriation of income of the unit classes in the special section of the fund contract have been deleted without replacement. The content of the provisions can already be derived from section 6, cl. 4, so there is no need for a duplicate provision in the special sections of the fund contract.

### **§§ 31A to 31H Investment objective and investment policy (now sections 30A to 30H)**

As a result of the deletion of the previous sections 30A to 30H, the provisions previously in sections 31A to 31H are now included as sections 30A to 30H.

### **§§ 32A to 32H Fees and incidental costs**

The provisions in sections 32A to 32H governing fees and incidental costs for the unit classes in the special section of the fund contract have been deleted without replacement. The content of the provisions can already be derived from section 19, so there is no need for a duplicate provision in the special sections of the fund contract.

### **§ 32F Risk diversification (now section 31F)**

As a result of the deletion of the previous sections 30A to 30H, the provisions previously in section 32F are now included as sections 31F.

### **§§ 33A to 33H and § 34F Approval (now sections 31A to 31H and section 32F)**

As a result of the deletion of the previous sections 30A to 30H and sections 32A to 32H, the provisions previously in sections 33A to 33H and section 34F are now included as sections 31A to 31H and section 32F.

In addition, amendments to the wording have been made throughout the fund contract of the above-mentioned umbrella fund which have no substantive impact.

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In accordance with Art. 41, cl. 1 and cl. 2bis in conjunction with Art. 35a, cl. 1 and 2 of the Ordinance on Collective Investment Schemes (CISO), investors are informed that the auditing and ascertainment of legal compliance of changes to the fund contract by the Swiss Financial Market Supervisory Authority FINMA applies to the provisions described in Art. 35a, cl. 1 a-g CISO. The changes listed are therefore subject to auditing and ascertainment of legal compliance by FINMA, with the exception of the changes in the provisions in sections 3, 4, 16, 17, 18, 19, 32A to 32H and 33A to 33H and 34F.

This text will be published in the medium of publication on 26 September 2025. The medium of publication is the electronic platform of Swiss Fund Data AG ([www.swissfunddata.ch](http://www.swissfunddata.ch)).

Investors who wish to object to the proposed changes to the fund contract must do so within 30 days of publication by contacting the supervisory authority (Swiss Financial Market Supervisory Authority FINMA, Laupenstrasse 27, 3003 Bern) (Art. 27, cl. 3 CISA). Current investors also have the right to demand the payment of their units.

The investors' right to object against the launch or deletion of a unit class is excluded pursuant to Art. 40, cl. 3 CISO in conjunction with Art. 27 CISA and § 6, cl. 2 in conjunction with section 27 of the fund contract.

The changes to the wording of the contract, the fund contract with appendix and annual reports can be obtained free of charge from the fund management company, the custodian bank and all distributors.

Zurich, 26 September 2025

**The fund management company**

Swiss Life Asset Management Ltd, General-Guisan-Quai  
40, 8002 Zurich

**Custodian bank**

UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich

# Active investment violations

There are no active investment violations in the last reporting period.

# Report of the independent auditor for the attention of the Board of Directors of the fund management company Swiss Life Asset Management AG, Zurich

## Short form report on the audit of the financial statements

### Opinion

We have audited the financial statements of the Swiss Life iFunds (CH) umbrella funds with the subfunds:

**Swiss Life iFunds (CH) Equity Switzerland Small & Mid Cap (CHF)**  
**Swiss Life iFunds (CH) Bond Swiss Francs Foreign (CHF)**  
**Swiss Life iFunds (CH) Bond Global Government + (CHF hedged)**  
**Swiss Life iFunds (CH) Bond Global Corporates (CHF hedged)**  
**Swiss Life iFunds (CH) Bond Swiss Francs Domestic (CHF)**  
**Swiss Life iFunds (CH) Equity Switzerland (CHF)**  
**Swiss Life iFunds (CH) Bond Global Corporates Short Term (CHF hedged)**  
**Swiss Life iFunds (CH) Bond Global Aggregate (CHF hedged)**

which comprise the statement of net assets as at 30 September 2025, the statement of income for the year then ended, information regarding the appropriation of net income and the disclosure of costs as well as additional information pursuant to art. 89 para. 1 let. b–h of the Swiss Collective Investment Schemes Act (CISA).

In our opinion, the financial statements are compliant with the Swiss Collective Investment Schemes Act, the relevant ordinances as well as the fund contract and the appendix.

### Basis for opinion

We conducted our audit of financial statements in accordance with Swiss law and the Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the "Responsibility of the auditor of the collective investment scheme for the auditing of the financial statements" section of our report. We are independent of the umbrella funds as well as of the fund management company in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other information

The Board of Directors of the fund management company is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibility of the Board of Directors of the fund management company for the financial statements**

The Board of Directors of the fund management company is responsible for preparing the financial statements in accordance with the Swiss Collective Investment Schemes Act, the corresponding ordinances as well as the fund contract and the appendix, and for such internal control as the Board of Directors of the fund management company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Responsibility of the auditor of the collective investment scheme for the auditing of the financial statements**

Our objectives are to obtain reasonable assurance that the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Swiss law and SA-CH, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the umbrella funds internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.

We communicate with the Board of Directors of the fund management company and/or its relevant committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers AG

Andreas Scheibli

Licensed audit expert  
(Lead auditor)

Michael Zobrist

Licensed audit expert

Zurich, 27 January 2026

# Swiss Life iFunds (CH) Equity Switzerland Small & Mid Cap (CHF)

Category Other Funds for Traditional Investments

## Three-year comparison

	ISIN	30.9.2025	30.9.2024	30.9.2023
Net fund assets in CHF		315 459 206.69	298 408 379.97	220 137 903.42
<b>Class I-A1</b>	<b>CH0023989467</b>			
Net asset value per unit in CHF		2 509.10	2 524.53	2 259.47
Issue and redemption price per unit in CHF <sup>1</sup>		2 509.10	2 527.56	2 262.18
Number of units outstanding		125 516.5170	118 007.9360	97 248.0000
<b>Class I-A2</b>	<b>CH1197235372</b>			
Net asset value per unit in CHF		1 138.76	1 145.81	1 025.48
Issue and redemption price per unit in CHF <sup>1</sup>		1 138.76	1 147.18	1 026.71
Number of units outstanding		462.0000	431.0000	399.0000

<sup>1</sup> see Supplementary information

## Performance

	Currency	2024/2025	2023/2024	2022/2023
Class I-A1	CHF	0.6%	13.5%	15.0%
Class I-A2	CHF	0.5%	13.4%	14.9%
Reference index:				
SPI EXTRA® Total Return	CHF	4.8%	12.3%	11.3%

Historical performance is no indicator of current or future performance.  
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

## Structure of the securities portfolio (unaudited)

Breakdown by risk domicile in % of total assets	
Switzerland	96.97
<b>Total</b>	<b>96.97</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.9.2025	30.9.2024
	CHF	CHF
<b>Market values</b>		
Bank deposits		
– at sight	8 837 281.75	11 277 092.03
Securities		
– Shares and other equity instruments	307 362 033.14	286 221 862.52
Other assets	753 113.12	1 780 039.31
<b>Total fund assets</b>	<b>316 952 428.01</b>	<b>299 278 993.86</b>
Short-term bank liabilities	-892 978.61	-328 549.90
Other liabilities	-600 242.71	-542 063.99
<b>Net fund assets</b>	<b>315 459 206.69</b>	<b>298 408 379.97</b>

## Statement of income

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
<b>Income</b>		
Income from bank assets	4 623.13	132 843.97
Income from securities		
– from shares and other equity instruments	6 089 814.55	5 061 268.54
– from bonus shares	554.40	396.66
Offset payments from securities lending	146 176.00	130 092.58
Income from securities lending	38 727.52	23 504.14
Purchase of current net income on issue of units	146 968.16	98 980.68
<b>Total income</b>	<b>6 426 863.76</b>	<b>5 447 086.57</b>
<b>Expenses</b>		
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A1	-2 303 049.44	-1 950 913.71
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A2	-3 968.19	-3 610.17
Regulatory commission payments to the custodian bank	-20 605.60	-17 457.03
Payment of current net income on redemption of units	-459 331.69	-121 733.94
<b>Total expenses</b>	<b>-2 786 954.92</b>	<b>-2 093 714.85</b>
<b>Net income</b>	<b>3 639 908.84</b>	<b>3 353 371.72</b>
Realized capital gains and losses	3 200 022.55	4 989 117.87
<b>Realized result</b>	<b>6 839 931.39</b>	<b>8 342 489.59</b>
Unrealized capital gains and losses	-2 936 810.33	27 818 792.42
<b>Total result</b>	<b>3 903 121.06</b>	<b>36 161 282.01</b>

## Allocation of result

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
Net income of the financial year	3 639 908.84	3 353 371.72
Balance carried forward from previous year	3 806.11	1 152.93
<b>Available for distribution</b>	<b>3 643 714.95</b>	<b>3 354 524.65</b>
Result earmarked for distribution to the investor	-3 639 362.67	-3 350 718.54
<b>Balance carried forward</b>	<b>4 352.28</b>	<b>3 806.11</b>

## Changes in net fund assets

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	298 408 379.97	220 137 903.42
Ord. annual distribution	-3 800 992.76	-4 207 341.95
Balance of unit movements	16 948 698.42	46 316 536.49
Total result	3 903 121.06	36 161 282.01
<b>Net fund assets at the end of the reporting period</b>	<b>315 459 206.69</b>	<b>298 408 379.97</b>

## Development of the outstanding units

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	Number	Number
<b>Class I-A1</b>		
Situation at the beginning of the financial year	118 007.9360	97 248.0000
Units issued	34 310.4380	30 342.9040
Units redeemed	-26 801.8570	-9 582.9680
<b>Situation at the end of the period</b>	<b>125 516.5170</b>	<b>118 007.9360</b>
Difference between units issued and units redeemed	7 508.5810	20 759.9360
<b>Class I-A2</b>		
Situation at the beginning of the financial year	431.0000	399.0000
Units issued	120.0000	61.0000
Units redeemed	-89.0000	-29.0000
<b>Situation at the end of the period</b>	<b>462.0000</b>	<b>431.0000</b>
Difference between units issued and units redeemed	31.0000	32.0000

## Distribution for 2024/2025

### Class I-A1

(ex-date 13.1.2026)

<b>Accrued income per unit</b>	<b>CHF</b>	<b>28.9846</b>
<b>Gross</b>	<b>CHF</b>	<b>28.9500</b>
Less federal withholding tax	CHF	-10.1325
<b>Net per unit (payable from 15.1.2026)</b>	<b>CHF</b>	<b>18.8175</b>

### Class I-A2

(ex-date 13.1.2026)

<b>Accrued income per unit</b>	<b>CHF</b>	<b>12.2593</b>
<b>Gross</b>	<b>CHF</b>	<b>12.2500</b>
Less federal withholding tax	CHF	-4.2875
<b>Net per unit (payable from 15.1.2026)</b>	<b>CHF</b>	<b>7.9625</b>

## Inventory of Fund assets

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
<b>Securities traded on an exchange</b>								
<b>Bearer shares</b>								
<b>Switzerland</b>								
COMET HOLDINGS CHF1 (REGD)*	CHF	14 910	5 700	1 730	18 880	3 632 512	1.15	
DAETWYLER HLDG CHF0.05 (POST SUBDIVISION)*	CHF	21 027	4 600	1 570	24 057	3 353 546	1.06	
GALENICA AG CHF0.1*	CHF	95 294	14 000	18 860	90 434	7 822 541	2.47	
SENSIRION AG NPV*	CHF	23 129	10 200	6 293	27 036	1 619 456	0.51	
SKAN GROUP AG CHF0.01 (REGD)*	CHF	34 340	13 450		47 790	2 547 207	0.80	
SWATCH GROUP CHF2.25(BR)*	CHF	34 196	3 000	2 200	34 996	5 230 152	1.65	30 538
<b>Total Switzerland</b>						<b>24 205 414</b>	<b>7.64</b>	
<b>Total Bearer shares</b>						<b>24 205 414</b>	<b>7.64</b>	
<b>Participation certificates</b>								
<b>Switzerland</b>								
LINDT & SPRUENGLI PTG CERT CHF10*	CHF	1 694	324	170	1 848	22 471 680	7.09	
SCHINDLER-HLDG AG PTG CERT CHF0.10(POST-SUBD)*	CHF	51 420	9 100	6 290	54 230	16 334 076	5.15	
<b>Total Switzerland</b>						<b>38 805 756</b>	<b>12.24</b>	
<b>Total Participation certificates</b>						<b>38 805 756</b>	<b>12.24</b>	
<b>Other shares</b>								
<b>Switzerland</b>								
ROCHE HLDGS AG GENUSSSCHEINE NPV*	CHF	20 290	4 130	1 490	22 930	5 959 507	1.88	
<b>Total Switzerland</b>						<b>5 959 507</b>	<b>1.88</b>	
<b>Total Other shares</b>						<b>5 959 507</b>	<b>1.88</b>	
<b>Registered shares</b>								
<b>Switzerland</b>								
ACCELERON INDUSTRIAL CHF1*	CHF		121 700	8 500	113 200	7 578 740	2.39	
ADECCO GROUP AG CHF0.1 (REGD)*	CHF	146 986	20 000	19 420	147 566	3 290 722	1.04	100 000
ARBONIA AG CHF4.20 (REGD)*	CHF	443 444	281 000	50 990	673 454	3 508 695	1.11	333 510
ARYZTA AG CHF0.02 (REGD)*	CHF	1 856 200	977 000	2 833 200				
ARYZTA AG CHF0.80*	CHF		70 830	4 330	66 500	4 315 850	1.36	
BACHEM HOLDING AG CHF0.01 (REGD) (SUBD)*	CHF		31 000		31 000	1 813 500	0.57	30 999
BALOISE-HLDGS CHF0.1(REGD)*	CHF	49 662	17 500	20 080	47 082	9 246 905	2.92	
BARRY CALLEBAUT AG CHF0.02 (REGD)*	CHF	4 131	1 595	2 374	3 352	3 653 680	1.15	3 351
BELIMO HOLDING AG CHF0.05*	CHF	13 647	2 960	3 910	12 697	10 557 556	3.33	4 972
BKW AG CHF2.5*	CHF	38 290	4 200	9 200	33 290	5 655 971	1.78	486
BUCHER INDUSTRIES CHF0.20 (REGD)*	CHF	10 980	3 350	3 720	10 610	3 999 970	1.26	7 365
BURCKHARDT COMPRES CHF2.5*	CHF	5 413	700	6 113				
BYSTRONIC AG*	CHF	3 982	1 525		5 507	1 682 389	0.53	723
CEMBRA MONEY BANK CHF1.00 (REGD)*	CHF	50 121	14 900	6 770	58 251	5 327 054	1.68	
CHAM SWISS PROPERT CHF0.03*	CHF		30 000		30 000	723 000	0.23	
CLARIANT CHF1.34 (REGD)*	CHF	215 393	49 000	264 393				
DKSH HOLDING LTD CHF0.1*	CHF	50 520	5 300	3 420	52 400	2 819 120	0.89	
EMMI AG CHF10 (REGD)*	CHF	1 525	1 080	160	2 445	1 679 715	0.53	541
EMS-CHEMIE HLDG AG CHF0.01(REGD)(POST RECON)*	CHF	4 462	1 050	340	5 172	2 909 250	0.92	
FORBO HLDGS AG CHF0.10(REGD)*	CHF	2 496	800	180	3 116	2 259 100	0.71	2 495
GALDERMA GROUP AG CHF0.01*	CHF	61 400	58 240	5 660	113 980	15 763 434	4.97	
GEORG FISCHER AG CHF0.05 (REGD) (POST SPLIT)*	CHF	96 015	28 000	29 560	94 455	5 851 487	1.85	
HELVETIA HOLDING CHF0.02 (REGD) POST SUBD*	CHF	38 820	7 800	4 320	42 300	8 235 810	2.60	
IMPLENIA AG CHF1.02 (REGD)*	CHF	86 130	10 000	36 360	59 770	3 980 682	1.26	
INFICON HOLDING AG CHF5(REGD)*	CHF	3 250	500	3 750				
INFICON HOLDING AG CHF0.5 (REGD)*	CHF		49 800	15 130	34 670	3 252 046	1.03	
INTERROLL HLDG AG CHF1 (REGD)*	CHF	1 112	620	240	1 492	3 707 620	1.17	
JULIUS BAER GRUPPE CHF0.02 (REGD)*	CHF	230 763	62 400	57 210	235 953	12 967 977	4.09	
LINDT & SPRUENGLI CHF100(REGD)*	CHF	16	2		18	2 152 800	0.68	
MEDMIX AG CHF0.01*	CHF	99 695			99 695	891 273	0.28	
MOBIMO HLDG AG CHF23.40 (REGD)*	CHF	9 455	2 750	3 000	9 205	3 010 035	0.95	
OC OERLIKON CORP CHF1.00(REGD)*	CHF	187 503		187 503				
ORIOR AG CHF4.00*	CHF	29 850		29 850				
PSP SWISS PROPERTY CHF0.10 (REGD)*	CHF	46 810	8 900	3 180	52 530	7 180 851	2.27	
SANDOZ GROUP AG CHF0.05*	CHF	415 800	74 000	37 630	452 170	21 328 859	6.73	
SFS GROUP AG CHF0.1*	CHF	29 120	5 700	2 130	32 690	3 491 292	1.10	
SGS SA CHF0.04 (REGD)*	CHF	171 495	61 641	22 951	210 185	17 336 059	5.47	
SIEGFRIED HLDG AG CHF7.2 (REGD)*	CHF	6 329	1 030	7 359				
SIEGFRIED HLDG AG CHF 0.72 (REGD)*	CHF		73 590	4 500	69 090	5 478 837	1.73	
SIG GROUP AG CHF0.01*	CHF	360 673	115 000	29 110	446 563	3 664 049	1.16	446 494
SOFTWAREONE HLD AG CHF0.01*	CHF	199 824		199 824				
SONOVA HOLDING AG CHF0.05 (REGD)*	CHF		34 000		34 000	7 364 400	2.32	
STRAUMANN HLDG CHF0.01 (REGD) (POST SPLIT)*	CHF	117 160	21 300	13 720	124 740	10 590 426	3.34	
SULZER AG CHF0.01*	CHF	33 966	7 000	11 750	29 216	3 938 317	1.24	
SWISSQUOTE GP HLDG CHF0.20 (REGD)*	CHF	11 260	1 200	3 920	8 540	4 743 970	1.50	
TECAN GROUP AG CHF0.10(REGD)*	CHF	17 932	5 560	1 440	22 052	3 149 026	0.99	
TEMENOS AG CHF5 (REGD)*	CHF	95 430	18 300	19 860	93 870	6 026 454	1.90	
U-BLOX HOLDING AG CHF10.50 (REGD)*	CHF		17 500	8 750	8 750	1 176 000	0.37	5 364
VALIANT HOLDING AG CHF3.30(REGD)*	CHF	22 203		22 203				
VAT GROUP AG CHF0.10*	CHF	28 905	4 596	4 390	29 111	9 152 498	2.89	10 898
YPSOMED HOLDING AG CHF14.15 (REGD)*	CHF	6 440	4 050	1 095	9 395	2 935 938	0.93	797
<b>Total Switzerland</b>						<b>238 391 356</b>	<b>75.21</b>	
<b>Total Registered shares</b>						<b>238 391 356</b>	<b>75.21</b>	
<b>Total Securities traded on an exchange</b>						<b>307 362 033</b>	<b>96.97</b>	

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
<b>Total securities and similar instruments</b> (thereof in lending)					<b>307 362 033</b>	<b>96.97</b>	
Bank deposits at sight					8 837 282	2.79	
Other assets					753 113	0.24	
<b>Total fund assets</b>					<b>316 952 428</b>	<b>100.00</b>	
Short-term bank liabilities					-892 979		
Other liabilities					-600 242		
<b>Net fund assets</b>					<b>315 459 207</b>		

Valuation categories	Market value as of 30.9.2025	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	307 362 033	96.97
Investments valuation based on market-observed parameters	-	-
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
<b>Total</b>	<b>307 362 033</b>	<b>96.97</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach I:  
Art. 34 CISO-FINMA

There were no contracts in derivative financial instruments open at balance sheet date.

### Repurchase agreements

The fund management company does not conduct any repurchase agreements.

### Remuneration of the Fund Management

Management fee

- Effective management fee charged:
  - Class I-A1: 0.713625% p.a.;
  - Class I-A2: 0.793625% p.a.;
- Maximum management fee charged in accordance with the fund contract:
  - Class I-A1: 0.80% p.a.;
  - Class I-A2: 1.00% p.a.;
- Effective custodian bank commission charged for all classes: 0.006375% p.a.;
- Maximum custodian bank commission charged in accordance with the fund contract for all classes: 0.20% p.a.;

### Commission sharing agreements and soft commissions

The fund management company has not concluded any commission sharing agreements.

The fund management company has not entered into any agreements regarding soft commissions.

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the Asset Management Association Switzerland (AMAS) "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1:	0.72%
Class I-A2:	0.80%

### Issue and redemption price

The following applies for all sub-funds with the exception of the sub-fund Swiss Life iFunds (CH) Equity Switzerland (CHF): if the sum of subscriptions and redemptions of units of a sub-fund results in a net asset inflow or outflow on a valuation day, the net asset value of the corresponding sub-fund is increased or reduced (swinging single pricing). The maximum adjustment amounts to 2% of the net asset value. Incidental costs including hedging instruments (bid/ask spreads, standard brokerage fees, commissions, settlement and processing costs, bank fees, taxes and duties, etc.) are taken into account as well as the costs for reviewing and upholding quality standards for physical investments, which arise from the investment of the amount paid in or the sale of a portion of the investment corresponding to the redeemed unit. The adjustment shall entail an increase of the net asset value if the net movement results in an increase in the number of units in the relevant sub-fund. The adjustment results in a decrease in the net asset value if the net movement results in a decrease in the number of units in the corresponding sub-fund. These incidental charges are not taken into account if the Fund Management Company permits the credit or debit of assets instead of payment in cash as per section 17.7 as well as in the case of switches between unit classes within the investment fund. The net asset value calculated using swinging single pricing is thus a modified net asset value in accordance with sentence 1 of this section.

Instead of the aforementioned average incidental charges, the Fund Management Company may also take into account the actual amount of the incidental charges in the adjustment, provided this appears appropriate at the discretion of the Fund Management Company taking into account the relevant circumstances (e.g. amount, general market situation). In such a case, the adjustment may be higher or lower than the average incidental charges.

### Valuation of the sub-fund's assets and calculation of the net asset value

See appendix to supplementary information.

# Swiss Life iFunds (CH) Bond Swiss Francs Foreign (CHF)

Category Other Funds for Traditional Investments

## Three-year comparison

	ISIN	30.9.2025	30.9.2024	30.9.2023
Net fund assets in CHF		728 208 943.66	472 624 935.44	499 917 193.52
<b>Class I-A1</b>	<b>CH0023989582</b>			
Net asset value per unit in CHF		1 020.35	1 009.33	957.78
Issue and redemption price per unit in CHF <sup>1</sup>		1 023.21	1 012.06	960.37
Number of units outstanding		660 469.0900	423 239.3630	504 502.5610
<b>Class I-A2</b>	<b>CH0219870471</b>			
Net asset value per unit in CHF		998.07	987.34	936.99
Issue and redemption price per unit in CHF <sup>1</sup>		1 000.86	990.01	939.52
Number of units outstanding		54 407.4630	46 019.0000	17 836.0000

<sup>1</sup> see Supplementary information

## Performance

	Currency	2024/2025	2023/2024	2022/2023
Class I-A1	CHF	2.6%	6.5%	4.0%
Class I-A2	CHF	2.4%	6.2%	3.8%
Reference index:				
SBI® Foreign AAA – BBB Total Return	CHF	2.2%	6.2%	3.4%

Historical performance is no indicator of current or future performance.  
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

## Structure of the securities portfolio (unaudited)

Breakdown by risk domicile in % of total assets	
Germany	14.42
France	14.13
Canada	11.49
United States of America	11.05
Supranationals	6.05
United Kingdom	5.87
Australia	5.31
Chile	4.15
Spain	3.70
South Korea	3.22
Others	17.70
<b>Total</b>	<b>97.09</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.9.2025	30.9.2024
	CHF	CHF
<b>Market values</b>		
Bank deposits		
– at sight	15 860 674.65	976 719.37
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	711 029 128.37	454 604 377.48
– Units of other collective investment schemes	0.00	15 311 940.00
Derivative financial instruments	884 213.30	328 604.44
Other assets	4 533 099.11	3 205 516.16
<b>Total fund assets</b>	<b>732 307 115.43</b>	<b>474 427 157.45</b>
Short-term bank liabilities	-3 930 372.78	-1 695 586.95
Other liabilities	-167 798.99	-106 635.06
<b>Net fund assets</b>	<b>728 208 943.66</b>	<b>472 624 935.44</b>

## Statement of income

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
<b>Income</b>		
Income from bank assets	25 556.52	83 559.84
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	8 530 333.65	6 953 412.24
– from units of other collective investment schemes	-52 311.58*	104 623.16
Offset payments from securities lending	530 135.73	316 548.65
Income from securities lending	71 605.10	50 858.64
Income from derivative financial instruments	0.00	3 330.74
Purchase of current net income on issue of units	2 229 499.89	695 926.02
<b>Total income</b>	<b>11 334 819.31</b>	<b>8 208 259.29</b>
<b>Expenses</b>		
Interest payable	-28 297.59	-21 938.66
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A1	-408 718.13	-333 582.83
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A2	-140 583.43	-48 495.59
Regulatory commission payments to the custodian bank	-38 789.38	-29 981.31
Other expenses	-366.87	-573.67
Payment of current net income on redemption of units	-575 547.28	-883 730.10
<b>Total expenses</b>	<b>-1 192 302.68</b>	<b>-1 318 302.16</b>
<b>Net income</b>	<b>10 142 516.63</b>	<b>6 889 957.13</b>
Realized capital gains and losses	1 524 700.72	-1 083 603.30
<b>Realized result</b>	<b>11 667 217.35</b>	<b>5 806 353.83</b>
Unrealized capital gains and losses	4 439 212.63	23 494 750.91
<b>Total result</b>	<b>16 106 429.98</b>	<b>29 301 104.74</b>

## Allocation of result

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
Net income of the financial year	10 142 516.63	6 889 957.13
Balance carried forward from previous year	11 560.68	14 612.31
<b>Available for distribution</b>	<b>10 154 077.31</b>	<b>6 904 569.44</b>
Result earmarked for distribution to the investor	-10 141 502.49	-6 893 008.76
<b>Balance carried forward</b>	<b>12 574.82</b>	<b>11 560.68</b>

\* Correction of the incorrectly double-booked target fund yields from the previous year included herein

## Changes in net fund assets

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	472 624 935.44	499 917 193.52
Ord. annual distribution	-8 318 070.48	-4 839 516.30
Balance of unit movements	247 795 648.72	-51 753 846.52
Total result	16 106 429.98	29 301 104.74
<b>Net fund assets at the end of the reporting period</b>	<b>728 208 943.66</b>	<b>472 624 935.44</b>

## Development of the outstanding units

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	Number	Number
<b>Class I-A1</b>		
Situation at the beginning of the financial year	423 239.3630	504 502.5610
Units issued	299 814.5560	39 872.8020
Units redeemed	-62 584.8290	-121 136.0000
<b>Situation at the end of the period</b>	<b>660 469.0900</b>	<b>423 239.3630</b>
Difference between units issued and units redeemed	237 229.7270	-81 263.1980
<b>Class I-A2</b>		
Situation at the beginning of the financial year	46 019.0000	17 836.0000
Units issued	23 938.5420	36 163.0000
Units redeemed	-15 550.0790	-7 980.0000
<b>Situation at the end of the period</b>	<b>54 407.4630</b>	<b>46 019.0000</b>
Difference between units issued and units redeemed	8 388.4630	28 183.0000

## Distribution for 2024/2025

### Class I-A1

(ex-date 13.1.2026)

<b>Accrued income per unit</b>	<b>CHF</b>	<b>14.3689</b>
<b>For unitholders domiciled in Switzerland gross</b>	<b>CHF</b>	<b>14.3500</b>
Less federal withholding tax	CHF	-5.0225
<b>Net per unit (payable from 15.1.2026)</b>	<b>CHF</b>	<b>9.3275</b>
<b>For unitholders not domiciled in Switzerland with bank declaration</b>		
<b>Net per unit (payable from 15.1.2026)</b>	<b>CHF</b>	<b>14.3500</b>

### Class I-A2

(ex-date 13.1.2026)

<b>Accrued income per unit</b>	<b>CHF</b>	<b>12.2009</b>
<b>For unitholders domiciled in Switzerland gross</b>	<b>CHF</b>	<b>12.2000</b>
Less federal withholding tax	CHF	-4.2700
<b>Net per unit (payable from 15.1.2026)</b>	<b>CHF</b>	<b>7.9300</b>
<b>For unitholders not domiciled in Switzerland with bank declaration</b>		
<b>Net per unit (payable from 15.1.2026)</b>	<b>CHF</b>	<b>12.2000</b>

## Inventory of Fund assets

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
<b>Securities traded on an exchange</b>							
<b>Notes, fixed rate</b>							
<b>CHF</b>							
ABU DHABI COMMERCIAL BANK PJSC 2.01250% 24-22.02.30*		2 000 000		2 000 000	2 105 000	0.29	2 000 000
AT&T INC-REG-S 1.37500% 14-04.12.24*	2 000 000		2 000 000				
BANCO DE CREDITO E INVERSIONES SA-REG-S 2.89250% 23-22.03.28*		2 000 000	2 000 000				
BANCO DE CREDITO E INVERSIONES SA 1.35000% 25-11.09.30*		3 370 000		3 370 000	3 435 715	0.47	
CANADIAN IMPERIAL BANK OF COMMERCE 0.18000% 21-20.04.29*	1 500 000	1 000 000	1 500 000	1 000 000	981 500	0.13	
CETRAL AMERICA BNK FR ECON INTEGR-REG-S 2.13750% 22-13.12.27*	1 965 000			1 965 000	2 030 828	0.28	
EMPRESA DE TRANSPORTE DE PASAJEROS MET 1.69250% 24-30.10.31*		1 000 000		1 000 000	1 029 000	0.14	165 000
EMPRESA DE TRANSPORTE DE PASAJERO-REG-S 1.39750% 25-07.10.33*		1 000 000		1 000 000	997 190	0.14	
EQUINIX EUR 1 FINANCING CORP LLC-REG-S 2.87500% 23-12.09.28*	1 680 000	2 500 000		4 180 000	4 414 080	0.60	
EUROPEAN INVESTMENT BANK-REG-S 0.76250% 25-11.02.37*		1 000 000		1 000 000	994 500	0.14	
FONDO FINANCIERO 2.07250% 24-24.10.29*		1 500 000		1 500 000	1 560 000	0.21	
LANDESBK HESSEN-THUERIN GIROZ-REG-S-SUB 4.24250% 23-25.07.33*	2 000 000	600 000		2 600 000	3 096 600	0.42	200 000
NATIONWIDE BUILDING SOCIETY-REG-S 0.68000% 25-08.09.32*		2 250 000		2 250 000	2 253 375	0.31	
NEW BRUNSWICK, PROVINCE OF-REG-S 0.12500% 19-06.12.32*		300 000		300 000	287 850	0.04	
NORTH AMERICAN DEVELOPMENT BANK-REG-S 0.25000% 15-30.04.25*	1 550 000	300 000	1 850 000				
NORTH AMERICAN DEVELOPMENT BANK-REG-S 1.15250% 24-30.10.30*		605 000		605 000	615 588	0.08	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 1.50000% 12-14.02.40*		1 000 000		1 000 000	1 076 000	0.15	14 229
Q ENERGY SOLUTIONS SE-REG-S 1.49000% 24-06.08.27*	1 700 000	1 030 000		2 730 000	2 776 410	0.38	
THERMO FISHER SCIENTIFIC INC 2.03750% 24-07.03.36*	3 000 000	140 000	1 500 000	1 640 000	1 746 600	0.24	
TRANSPower NEW ZEALAND LTD 0.03750% 21-16.03.29*		100 000		100 000	98 350	0.01	100 000
TRANSURBAN QUEENSLAND FIN PTY LTD-REG-S 1.43000% 25-22.08.33*		1 000 000		1 000 000	1 007 500	0.14	700 000
UBS GROUP AG 2.11250% 24-22.05.30*	2 000 000			2 000 000	2 084 000	0.28	
<b>Total CHF</b>					<b>32 590 085</b>	<b>4.45</b>	
<b>Total Notes, fixed rate</b>					<b>32 590 085</b>	<b>4.45</b>	
<b>Notes, zero coupon</b>							
<b>CHF</b>							
UBS SWITZERLAND AG-REG-S 0.00000% 20-31.10.30*	2 000 000			2 000 000	1 935 000	0.26	
<b>Total CHF</b>					<b>1 935 000</b>	<b>0.26</b>	
<b>Total Notes, zero coupon</b>					<b>1 935 000</b>	<b>0.26</b>	
<b>Notes, floating rate</b>							
<b>CHF</b>							
FEDERATION DES CAISSES DES-REG-S-SUB 1.392%VAR 25-26.06.35*		1 000 000		1 000 000	1 007 000	0.14	
ROYAL BANK OF CANADA-REG-S 1.360%VAR 25-08.04.32*		1 000 000		1 000 000	1 018 500	0.14	
<b>Total CHF</b>					<b>2 025 500</b>	<b>0.28</b>	
<b>Total Notes, floating rate</b>					<b>2 025 500</b>	<b>0.28</b>	
<b>Medium term notes, fixed rate</b>							
<b>CHF</b>							
ABN AMRO BANK NV 2.50500% 23-26.06.28*	2 400 000			2 400 000	2 530 800	0.35	
ABN AMRO BANK NV-REG-S 3.37500% 06-15.08.31*	500 000	400 000		900 000	1 039 950	0.14	
AFRICA FINANCE CORP REG-S 1.20500% 20-30.09.25*	955 000		335 000				
AFRICAN DEVELOPMENT BANK 1.60250% 23-05.07.28*		1 000 000	1 290 000				
AKADEMISKA HUS AB 0.94250% 25-17.04.34*		1 000 000	1 000 000		1 039 000	0.14	
AKADEMISKA HUS AB-REG-S 1.68000% 22-20.09.32*	1 000 000			1 000 000	1 067 000	0.15	
AKADEMISKA HUS AB-REG-S 1.99250% 23-14.03.33*	2 000 000		1 000 000	1 000 000	1 090 500	0.15	
AKADEMISKA HUS AB-REG-S 1.84250% 23-15.06.35*	4 000 000	1 000 000	1 000 000	4 000 000	4 362 000	0.60	
AROUNDTOWN SA-REG-S 0.73200% 18-30.01.25*	350 000	650 000	1 000 000				
ASB BANK LTD 2.50250% 23-20.12.28*	1 940 000	300 000		2 240 000	2 372 160	0.32	60 000
ASB BANK LTD-REG-S 0.11750% 21-29.06.28*		500 000		500 000	495 750	0.07	
ASIAN DEVELOPMENT BANK-REG-S 0.59750% 25-06.02.35*		2 600 000	1 000 000	1 600 000	1 592 000	0.22	
ATHENE GLOBAL FUNDING-REG-S 0.85000% 20-14.10.25*		100 000		100 000			
ATHENE GLOBAL FUNDING-REG-S 0.50000% 21-15.01.27*		2 000 000	2 000 000				
ATHENE GLOBAL FUNDING 1.31250% 25-18.03.30*		5 500 000		5 500 000	5 582 500	0.76	3 020 000
AUCKLAND COUNCIL-REG-S 1.66000% 22-18.10.27*	1 000 000			1 000 000	1 028 000	0.14	
AUSTRIA, REPUBLIC OF 0.84000% 25-22.05.40*		3 600 000		3 600 000	3 587 400	0.49	
AUSTRIA, REPUBLIC OF 0.68250% 25-26.02.35*		750 000	750 000				
AUSTRIA, REPUBLIC OF 0.68250% 25-26.02.35*		750 000	750 000				
AUSTRIA, REPUBLIC OF 0.84000% 25-22.05.40*		1 000 000	1 000 000				
AYVENS SA 2.22500% 24-28.03.29*	2 920 000			2 920 000	3 042 640	0.42	
BANCO BICE-REG-S 0.75000% 21-29.10.26*	1 465 000			1 465 000	1 461 191	0.20	
BANCO BILBAO VIZCAYA ARGENT 2.40750% 22-28.11.25*	1 400 000	200 000		1 600 000	1 605 440	0.22	
BANCO BILBAO VIZCAYA ARGENT 2.77000% 22-28.11.28*		1 000 000		1 000 000	1 067 000	0.15	
BANCO DE CHILE 1.18750% 25-15.07.31*		1 000 000		1 000 000	1 006 000	0.14	465 000
BANCO DE CREDITO E INVERSIONES-REG-S 0.25000% 19-24.09.29*	985 000			985 000	963 823	0.13	
BANCO DE CREDITO E INVERSIONES SA-REG-S 0.59940% 22-26.04.27*	940 000			940 000	939 530	0.13	
BANCO DEL ESTADO DE CHILE-REG-S 0.57500% 17-07.04.27*	970 000			970 000	967 090	0.13	
BANCO DEL ESTADO DE CHILE-REG-S 0.24000% 19-06.06.25*	555 000		555 000				
BANCO SANTANDER CHILE-REG-S 0.13500% 19-29.08.29*		1 000 000		1 000 000	972 500	0.13	
BANCO SANTANDER CHILE-REG-S 0.33000% 21-22.06.27*		300 000		300 000	298 500	0.04	50 000
BANCO SANTANDER CHILE SA-REG-S 0.29750% 21-22.10.26*	1 400 000	300 000	1 400 000	300 000	299 430	0.04	
BANCO SANTANDER CHILE 2.44500% 24-25.01.27*		1 000 000		1 000 000	1 023 400	0.14	
BANCO SANTANDER CHILE 1.19480% 25-29.08.30*		3 975 000		3 975 000	4 002 825	0.55	
BANCO SANTANDER SA 2.39500% 24-16.02.29*	500 000			500 000	526 250	0.07	
BANCO SANTANDER SA 2.34500% 24-03.07.31*	2 200 000	1 000 000		3 200 000	3 433 600	0.47	
BANCO SANTANDER SA-REG-S 2.24750% 23-30.01.26*	1 000 000			1 000 000	1 006 200	0.14	
BANCO SANTANDER SA-REG-S 2.24000% 24-16.02.32*	2 500 000	1 200 000		3 700 000	4 007 100	0.55	710 000
BANCO SANTANDER SA-REG-S 1.38250% 25-28.01.30*		3 000 000		3 000 000	3 057 000	0.42	
BANCO SANTANDER SA-REG-S 1.32250% 25-28.01.33*		1 200 000		1 200 000	1 227 000	0.17	
BANK OF AMERICA CORP-REG-S 0.25250% 19-12.06.26*	2 385 000	200 000	2 585 000				
BANK OF AMERICA CORP-REG-S 0.42250% 21-23.11.29*	1 425 000	300 000		1 725 000	1 712 063	0.23	
BANK OF MONTREAL-REG-S 2.26000% 23-01.02.29*		2 000 000		2 000 000	2 095 000	0.29	190 000
BANK OF NEW ZEALAND 0.36250% 21-14.12.29*		1 065 000		1 065 000	1 054 883	0.14	

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
BANK OF NOVA SCOTIA 2.00000% 24-02.08.30*	CHF 1 000 000	1 300 000		2 300 000	2 425 350	0.33	
BANK OF NOVA SCOTIA-REG-S 0.20000% 18-19.11.25*	CHF 4 200 000	100 000		4 300 000	4 299 140	0.59	
BANK OF NOVA SCOTIA-REG-S 0.30250% 21-30.07.31*	CHF	350 000	50 000	300 000	291 150	0.04	
BANK OF NOVA SCOTIA/THE-REG-S 0.27800% 22-01.04.27*	CHF 1 925 000	300 000		2 225 000	2 223 888	0.30	100 000
BANK OF NOVA SCOTIA/THE-REG-S 2.04250% 23-04.05.26*	CHF 2 380 000			2 380 000	2 403 800	0.33	1 005 000
BANK OF NOVA SCOTIA/THE 2.14250% 23-03.05.30*	CHF 2 500 000		2 500 000				
BANK OF NOVA SCOTIA/THE-REG-S 2.38250% 23-22.09.27*	CHF 1 000 000	300 000		1 300 000			
BANQUE FEDER DU CREDIT MUTUEL-REG-S 0.20000% 20-03.11.28*	CHF 445 000		445 000				
BANQUE FEDERATIVE CREDIT MUTUEL-REG-S 2.73000% 23-11.07.30*	CHF 1 500 000	1 000 000		2 500 000	2 707 500	0.37	385 000
BANQUE FEDERATIVE D CREDIT MUTUEL-REG-S 0.60000% 17-05.04.27*	CHF 1 240 000	3 000 000	1 240 000	3 000 000	3 004 500	0.41	
BANQUE FEDERATIVE DU CREDIT-REG-S 0.40000% 17-19.12.25*	CHF	100 000	100 000				
BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25000% 21-21.06.29*	CHF	1 200 000		1 200 000	1 176 000	0.16	
BANQUE FEDERATIVE DU CREDIT MUTUEL-REG-S 0.15000% 21-06.03.28*	CHF	750 000	750 000				
BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.22250% 24-30.01.32*	CHF 1 500 000	1 700 000		3 200 000	3 416 000	0.47	
BANQUE FEDERATIVE DU CREDIT MUTUEL 1.33750% 25-30.09.33*	CHF	1 000 000		1 000 000	1 007 000	0.14	
BANQUE FEDERATIVE DU CREDIT MUTUEL-REG-S 2.30000% 23-30.01.27*	CHF 3 300 000		3 300 000				
BANQUE INTL A LUXEMBOURG SA-REG-S 1.00000% 19-10.07.25*	CHF 1 155 000		1 155 000				
BARCLAYS PLC-REG-S 0.31500% 21-04.06.27*	CHF 1 000 000	1 600 000	1 000 000	1 600 000	1 596 800	0.22	
BAT INTERNATIONAL FINANCE PLC-REG-S 1.37500% 14-08.09.26*	CHF	4 390 000		4 390 000	4 427 315	0.60	
BAWAG PSK 2.05250% 23-14.04.28*	CHF 1 740 000	300 000		2 040 000	2 125 880	0.29	
BAWAG PSK-REG-S 2.95500% 22-29.11.27*	CHF 800 000	200 000		1 000 000	1 048 000	0.14	
BAYER AG-REG-S 1.07500% 25-11.09.30*	CHF	1 000 000		1 000 000	999 500	0.14	
BAYER AG-REG-S 1.64500% 25-11.09.34*	CHF	1 000 000		1 000 000	1 003 000	0.14	
BERLIN HYP AG 0.37500% 22-21.02.25*	CHF	405 000	405 000				
BLACK SEA TRADE & DEVELOPMENT BA-REG-S 0.35000% 21-15.03.27*	CHF 970 000			970 000	937 699	0.13	970 000
BMW INTERNATIONAL INVESTMENT BV 1.20000% 24-09.10.28*	CHF	2 040 000		2 040 000	2 072 640	0.28	360 000
BMW INTERNATIONAL INVESTMENT BV 1.40000% 24-08.10.32*	CHF	1 000 000		1 000 000	1 022 000	0.14	1 000 000
BNG BANK NV 0.91750% 25-24.01.40*	CHF	500 000		500 000	501 000	0.07	
BNG BANK NV 0.91750% 25-24.01.40*	CHF	500 000	500 000				
BNG BANK NV 1.68750% 23-19.05.30*	CHF 2 000 000			2 000 000	2 118 000	0.29	
BNG BANK NV-REG-S 0.72500% 25-12.06.35*	CHF	2 000 000		2 000 000	2 000 000	0.27	915 000
BNP PARIBAS SA 1.41750% 25-17.01.31*	CHF	3 000 000		3 000 000	3 040 500	0.42	600 000
BNP PARIBAS SA 2.41250% 23-13.01.28*	CHF	2 000 000		2 000 000	2 083 000	0.28	
BNP PARIBAS SA 2.89250% 22-27.09.29*	CHF	2 000 000	1 000 000	1 000 000	1 078 500	0.15	
BNP PARIBAS SA-REG-S 0.15000% 20-10.03.28*	CHF	800 000		800 000	790 400	0.11	
BNP PARIBAS SA-REG-S 0.50000% 21-16.03.29*	CHF 1 400 000		1 400 000				
BNP PARIBAS SA-REG-S 0.14750% 21-13.07.27*	CHF 2 000 000			2 000 000	1 992 000	0.27	
BNP PARIBAS SA-REG-S 2.63000% 23-07.06.29*	CHF 5 000 000			5 000 000	5 330 000	0.73	
BNP PARIBAS SA-SUB 1.75000% 15-05.06.25*	CHF	100 000	100 000				
BNZ INTERNATIONAL FUND LTD/LONDON-REG-S 0.11100% 20-24.07.28*	CHF	500 000		500 000	494 750	0.07	
BP CAPITAL MARKETS PLC-REG-S 1.53500% 24-30.09.31*	CHF 1 750 000	3 000 000		4 750 000	4 921 000	0.67	515 000
BPCE SA-REG-S 1.41750% 25-14.03.33*	CHF	2 500 000		2 500 000	2 525 000	0.34	300 000
BPCE SA-REG-S 1.49500% 25-14.03.30*	CHF	1 400 000		1 400 000	1 413 300	0.19	
BPCE SA-REG-S 2.04500% 24-15.03.32*	CHF 3 000 000		1 500 000	1 500 000	1 584 000	0.22	
BPCE SA-REG-S 2.28750% 24-15.03.29*	CHF 1 400 000		1 400 000				
BPCE SA-REG-S 2.38250% 23-12.06.26*	CHF 2 460 000			2 460 000	2 493 948	0.34	820 000
BPCE SA-REG-S 2.65500% 23-12.06.30*	CHF 1 500 000			1 500 000	1 614 000	0.22	
CAISSE DES DEPOTS ET CONSIGNATIONS 1.50000% 24-24.05.39*	CHF 2 000 000			2 000 000	2 031 000	0.28	
CAISSE DES DEPOTS ET CONSIGNATION-REG-S 0.81000% 25-27.02.30*	CHF	1 200 000		1 200 000	1 197 000	0.16	
CAIXABANK SA-REG-S 0.47700% 21-01.07.27*	CHF	200 000		200 000	199 700	0.03	
CAIXABANK SA-REG-S 2.17500% 24-19.03.30*	CHF 1 200 000			1 200 000	1 255 200	0.17	1 000 000
CANADIAN IMPERIAL BK OF COMMERCE-REG-S 0.12500% 15-22.12.25*	CHF 1 240 000	200 000		1 440 000	1 439 280	0.20	
CANADIAN IMPERIAL BK OF COMMERCE-REG-S 0.05000% 19-15.10.26*	CHF	300 000		300 000	299 370	0.04	
CANADIAN IMPERIAL BK OF COMMERCE-REG-S 0.96750% 22-26.04.29*	CHF	300 000		300 000	305 250	0.04	
CBQ FINANCE LTD 1.70750% 24-08.10.27*	CHF 1 250 000	2 440 000		3 690 000	3 760 110	0.51	
CBQ FINANCE LTD-REG-S 0.73500% 20-27.11.24*	CHF 500 000		500 000				
CELLNEX FINANCE CO SA 0.93500% 21-26.03.26*	CHF	100 000		100 000	100 160	0.01	
CELLNEX TELECOM SA-REG-S 0.77500% 20-18.02.27*	CHF 1 000 000			1 000 000	998 200	0.14	
CENTRAL AMERICAN BANK ECO INTEGRA-REG-S 0.11000% 21-15.12.28*	CHF 935 000	1 300 000		2 235 000	2 198 123	0.30	
CENTRAL AMERICAN BK ECO INTEGRAL-REG-S 0.17000% 21-29.09.31*	CHF 1 000 000	250 000		1 250 000	1 205 000	0.16	
CIE DE FINANCIER FONCIER SA-REG-S 0.89000% 22-27.04.29*	CHF 2 000 000			2 000 000	2 031 000	0.28	
CIE DE FINANCIER FONCIER SA 1.83750% 23-18.07.30*	CHF 3 000 000			3 000 000	3 175 500	0.43	
CIE DE FINANCIER FONCIER SA 0.92750% 25-24.01.34*	CHF	4 270 000		4 270 000	4 308 430	0.59	
CITIGROUP INC-REG-S 0.50000% 19-01.11.28*	CHF 1 300 000			1 300 000	1 296 750	0.18	
CITIGROUP INC-REG-S 0.25000% 21-30.08.29*	CHF 3 900 000	300 000		4 200 000	4 151 700	0.57	
COMMERZBANK AG-REG-S 1.10000% 18-11.07.25*	CHF	400 000	400 000				
COMMERZBANK AG-REG-S 3.37500% 22-29.09.26*	CHF	200 000		200 000	205 500	0.03	
COMMERZBANK AG-REG-S 3.26250% 23-03.02.27*	CHF 1 900 000	1 000 000		2 900 000	3 002 080	0.41	
COMMONWEALTH BANK OF AUSTRALIA-REG-S 0.40000% 17-25.09.26*	CHF	100 000		100 000	100 250	0.01	
COMMONWEALTH BANK OF AUSTRALIA-REG-S 0.11300% 19-10.12.29*	CHF	200 000		200 000	197 100	0.03	
COMMONWEALTH BANK OF AUSTRALIA-REG-S 0.18750% 21-08.12.28*	CHF	300 000		300 000	298 500	0.04	
COMMONWEALTH BANK OF AUSTRALIA-REG-S 0.15750% 21-08.12.31*	CHF 3 000 000	300 000	2 500 000	800 000	777 200	0.11	150 000
COMMONWEALTH BANK OF AUSTRALIA-REG-S 0.87500% 22-02.09.25*	CHF 1 490 000		1 490 000				
COMMONWEALTH BANK OF AUSTRALIA 1.94000% 23-26.06.30*	CHF 2 500 000			2 500 000	2 671 250	0.36	
COMPAGNIE DE FINANCIER FONCIER 1.90300% 23-16.06.28*	CHF 3 960 000			3 960 000	4 116 420	0.56	
COOPERATIVE RABOBANK UA-REG-S 0.25000% 19-25.11.27*	CHF	1 200 000		1 200 000	1 192 200	0.16	
COOPERATIVE RABOBANK UA-REG-S 2.48750% 23-25.01.29*	CHF 1 000 000	1 200 000	1 000 000	1 200 000	1 251 600	0.17	1 003 308
CORP ANDINA DE FOMENTO-REG-S 0.45000% 22-24.02.27*	CHF	1 885 000	1 885 000				
CORP ANDINA DE FOMENTO-REG-S 2.42750% 23-15.02.30*	CHF	3 250 000		4 720 000	4 984 320	0.68	15 000
CORPORACION ANDINA DE FOMENTO-REG-S 0.50000% 15-26.02.26*	CHF	200 000	200 000				
CORPORACION ANDINA DE FOMENTO-REG-S 0.70000% 20-04.09.25*	CHF 890 000		890 000				
CORPORACION ANDINA DE FOMENTO 2.55250% 23-25.10.29*	CHF	1 400 000		1 400 000	1 490 300	0.20	
CREDIT AGRICOLE HOME LOAN SFH SA-REG-S 0.50000% 15-16.03.27*	CHF	2 100 000		2 100 000	2 103 990	0.29	
CREDIT AGRICOLE HOME LOAN SFH SA-REG-S 0.25000% 15-18.06.26*	CHF 1 570 000	200 000	1 770 000				
CREDIT AGRICOLE HOME LOAN SFH SA-REG-S 0.25000% 18-08.12.25*	CHF 940 000			940 000	939 906	0.13	
CREDIT AGRICOLE HOME LOAN SFH SA-REG-S 0.25000% 19-24.10.29*	CHF	600 000		600 000	592 500	0.08	
CREDIT AGRICOLE HOME LOAN SFH SA 1.82500% 23-26.05.28*	CHF 3 950 000			3 950 000	4 096 150	0.56	
CREDIT AGRICOLE SA 2.36250% 23-05.10.28*	CHF 2 420 000			2 420 000	2 544 630	0.35	
CREDIT AGRICOLE SA LONDON-REG-S 0.12750% 20-27.07.28*	CHF	300 000		300 000	296 250	0.04	
CREDIT AGRICOLE SA-REG-S 0.25000% 21-10.03.31*	CHF	100 000	100 000				
CREDIT AGRICOLE SA-REG-S 3.04250% 22-29.09.27*	CHF 1 000 000		1 000 000				
CREDIT AGRICOLE SA-REG-S 2.54130% 23-03.09.30*	CHF 1 000 000			1 000 000	1 080 500	0.15	
CREDIT AGRICOLE SA-REG-S 2.05000% 24-07.03.34*	CHF 1 000 000	2 000 000		3 000 000	3 202 500	0.44	1 292 626
CREDIT AGRICOLE SA-REG-S 1.87750% 24-07.06.32*	CHF 2 000 000	2 100 000		4 100 000	4 333 700	0.59	
DEUTSCHE BAHN AG 0.20000% 21-20.05.33*	CHF	100 000		100 000	95 900	0.01	75 000
DEUTSCHE BAHN AG 1.88500% 23-13.09.35*	CHF 4 000 000			4 000 000	4 398 000	0.60	
DEUTSCHE BAHN AG-REG-S 0.50000% 18-18.07.28*	CHF	200 000		200 000	200 900	0.03	
DEUTSCHE BAHN AG-REG-S 0.10000% 19-19.06.29*	CHF	250 000		250 000	246 875	0.03	

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
DEUTSCHE BAHN AG-REG-S 0.10000% 21-28.01.36*	CHF	1 000 000	200 000		1 200 000	1 108 200	0.15	300 000
DEUTSCHE BANK AG 0.31500% 21-14.09.27*	CHF		200 000		200 000	198 700	0.03	
DEUTSCHE BANK AG-REG-S 2.24500% 24-25.01.30*	CHF	3 475 000	100 000		3 575 000	3 789 500	0.52	
DEUTSCHE TELEKOM AG-REG-S 0.43500% 20-06.02.32*	CHF		100 000		100 000	98 400	0.01	
DNB BANK ASA 2.68500% 23-15.06.28*	CHF	2 000 000			2 000 000	2 059 000	0.28	800 000
DNB BANK ASA-REG-S 1.69500% 24-15.05.30*	CHF	2 200 000	2 000 000		4 200 000	4 307 100	0.59	
DZ BANK AG DEUTSCHE ZENTRAL-GENOS-REG-S 2.83250% 23-16.05.29*	CHF	1 000 000	3 000 000		4 000 000	4 292 000	0.59	
DZ BANK AG DEUTSCHE ZEN GENBK-REG-S-SUB 3.61000% 23-16.10.28*	CHF	2 000 000			2 000 000	2 144 000	0.29	
DZ BANK AG DEUTSCHE-REG-S 2.62500% 23-27.08.29*	CHF	2 000 000			2 000 000	2 138 000	0.29	400 000
ELI LILLY & CO-REG-S 0.45000% 16-24.05.28*	CHF		200 000		200 000	200 500	0.03	
ENBW INTERNATIONAL FINANCE BV 2.25000% 23-15.06.26*	CHF	1 965 000			1 965 000	1 989 956	0.27	
ENBW INTERNATIONAL FINANCE BV 2.62500% 23-15.06.29*	CHF	3 000 000			3 000 000	3 211 500	0.44	
ENBW INTERNATIONAL FINANCE BV 1.50740% 25-10.03.34*	CHF		1 000 000		1 000 000	1 025 500	0.14	90 000
ENGIE SA 1.20500% 25-11.04.29*	CHF		2 000 000		2 000 000	2 025 000	0.28	170 000
ENGIE SA 1.65500% 25-11.04.33*	CHF		2 000 000		2 000 000	2 064 000	0.28	75 000
ENGIE SA REG-S 2.34000% 23-04.01.27*	CHF	2 000 000		2 000 000				
ENGIE SA-REG-S 2.49000% 23-04.07.31*	CHF	1 000 000	100 000	1 000 000	100 000	108 100	0.01	85 000
EQUINIX EUROPE 1 FINAN CORP LLC-REG-S 1.55750% 24-04.09.29*	CHF	955 000			955 000	976 010	0.13	
ERSTE EUR PFANDBRIEF & KOMMUNALBANK AG 2.87500% 05-10.03.25*	CHF		2 410 000	2 410 000				
FIRST ABU DHABI BANK PJSC-REG-S 0.07000% 19-18.10.27*	CHF		1 000 000		1 000 000	991 000	0.14	1 000 000
FIRST ABU DHABI BANK PJSC-REG-S 0.20500% 19-04.12.25*	CHF	1 955 000			1 955 000	1 953 827	0.27	
FIRST ABU DHABI BANK PJSC-REG-S 0.06800% 21-31.03.27*	CHF	3 520 000	1 050 000		4 570 000	4 540 295	0.62	
FRESENIUS SE & CO KGAA 2.96000% 23-18.10.28*	CHF		1 000 000		1 000 000	1 060 500	0.14	
FRESENIUS SE & CO KGAA 1.59750% 24-24.10.29*	CHF		830 000		830 000	847 845	0.12	830 000
GAZPROM PJSC VIA GAZ FINANCE PLC-REG-S 1.54000% 21-30.06.27*	CHF	500 000			500 000	195 000	0.03	
GLENCORE CAPITAL FINANCE DAC 2.21500% 24-18.01.30*	CHF	1 900 000	3 000 000		4 900 000	5 120 500	0.70	20 000
GOLDMAN SACHS GROUP INC-REG-S 0.40000% 21-11.05.28*	CHF		300 000		300 000	298 650	0.04	
GRAND CITY PROPERTIES SA-REG-S 0.95600% 18-01.09.26*	CHF	465 000	300 000		765 000	766 913	0.10	
HEATHROW FUNDING LTD-REG-S 0.45000% 19-15.10.26*	CHF		300 000		300 000	300 180	0.04	
HEATHROW FUNDING LTD 1.52250% 24-03.12.32*	CHF		4 750 000	1 500 000	3 250 000	3 323 125	0.45	3 010 000
HSBC HOLDINGS PLC-REG-S 0.32000% 21-03.11.27*	CHF		600 000		600 000	597 900	0.08	
HSBC HOLDINGS PLC-REG-S 0.81250% 21-03.11.31*	CHF		3 000 000		3 000 000	2 973 000	0.41	
HSBC HOLDINGS PLC-REG-S 1.80500% 22-01.06.26*	CHF	1 000 000		1 000 000				
HYPOTHEKARER BANK-REG-S 0.25000% 18-12.11.25*	CHF	1 670 000			1 670 000	1 669 666	0.23	
HYPOTHEKARER BANK AG-REG-S 0.12500% 19-03.09.29*	CHF		260 000		260 000	252 980	0.03	
HYPOTHEKARER BANK AG-REG-S 0.12500% 21-23.08.28*	CHF		300 000		300 000	294 600	0.04	
HYPOTHEKARER BANK AG-REG-S 0.50000% 22-07.04.27*	CHF	1 955 000			1 955 000	1 958 910	0.27	
HYPOTHEKARER BANK AG-REG-S 1.87500% 23-13.09.30*	CHF		2 275 000		2 275 000	2 414 913	0.33	
HYUNDAI CAPITAL SERVICES INC-REG-S 2.74750% 23-11.05.26*	CHF	1 935 000			1 935 000	1 962 284	0.27	
IBERDROLA FINANZAS SA-REG-S 1.38000% 24-11.07.28*	CHF	2 000 000			2 000 000	2 047 000	0.28	
IBERDROLA FINANZAS SA-REG-S 1.56250% 24-11.07.31*	CHF	1 000 000	1 000 000	1 000 000	1 000 000	1 039 500	0.14	
INTL BK FOR RECONSTR & DEVT WORLD BANK 1.20700% 25-17.04.46*	CHF		1 000 000		1 000 000	1 049 500	0.14	
JACKSON NATIONAL LIFE GLOBAL FUND-REG-S 0.37500% 17-18.07.25*	CHF	1 915 000		1 915 000				
JACKSON NATIONAL LIFE GLOBAL FUND-REG-S 0.12500% 20-14.07.28*	CHF	1 950 000	1 600 000		3 550 000	3 486 100	0.48	300 000
KIWIWIBANK LTD 0.82500% 25-16.04.29*	CHF		1 000 000		1 000 000	1 015 000	0.14	
KIWIWIBANK LTD 1.11970% 25-14.04.33*	CHF		1 000 000		1 000 000	1 030 000	0.14	
KOMMUNALBANKEN A/S-REG-S 1.27500% 22-22.12.27*	CHF	1 000 000		1 000 000				
KOMMUNALBANKEN AS 1.81000% 23-10.07.30*	CHF	4 000 000			4 000 000	4 256 000	0.58	
KOREA DEVELOPMENT BANK 0.17000% 21-22.07.31*	CHF	1 900 000	1 200 000		3 100 000	3 007 000	0.41	
KOREA DEVELOPMENT BANK/THE 2.22250% 23-24.07.26*	CHF	2 935 000			2 935 000	2 981 080	0.41	
KOREA GAS CORP-REG-S 0.77250% 25-13.03.30*	CHF		2 100 000		2 100 000	2 110 500	0.29	200 000
KOREA NATIONAL OIL CORP-REG-S 0.26250% 20-30.07.27*	CHF	2 940 000			2 940 000	2 934 120	0.40	
KOREA RAILROAD CORP 2.02750% 23-14.11.25*	CHF	1 920 000	100 000	2 020 000				
KOREA RAILROAD CORP 0.88750% 24-19.11.27*	CHF		500 000	500 000				
KREDITANSTALT FUER WIEDERAUFBAU-REG-S 0.37250% 25-25.06.32*	CHF		1 500 000		1 500 000	1 489 500	0.20	130 000
LA BANQUE POSTALE SA-REG-S 2.82750% 23-12.07.30*	CHF	1 500 000		1 500 000				
LANDESBANK BADEN-WUERTTEMBERG-REG-S 0.25000% 20-11.09.28*	CHF		300 000		300 000	297 900	0.04	100 000
LANDESBANK BADEN-WUERTTEMBERG 0.25000% 21-04.10.29*	CHF	1 000 000	100 000		1 100 000	1 084 600	0.15	
LANDESBANK BADEN-WUERTTEMBERG 2.12500% 23-27.02.26*	CHF	900 000		900 000				
LANDESBANK BADEN-WUERTTEMBERG 2.60250% 23-04.10.28*	CHF	3 000 000	300 000	1 500 000	1 800 000	1 893 600	0.26	500 000
LANDESBANK BADEN-WUERTTEMBERG 2.25000% 23-08.11.27*	CHF		1 400 000		1 400 000	1 449 700	0.20	
LANDESBANK BADEN-WUERTTEMBERG 1.75000% 24-08.05.28*	CHF	1 000 000			1 000 000	1 031 500	0.14	
LANDESBANK BADEN-WUERTTEMBERG-REG-S 1.51000% 24-31.07.30*	CHF	2 750 000	300 000		3 050 000	3 162 850	0.43	
LANDESBANK BADEN-WUERTTEMBERG-REG-S 0.97750% 25-25.02.31*	CHF		2 000 000		2 000 000	2 018 000	0.28	
LANDWIRTSCHAFTLICHE RENTENBANK 0.68250% 25-02.10.35*	CHF		1 000 000		1 000 000	1 002 000	0.14	
LANSFORSÄKRINGAR HYPOTEK AB-REG-S 0.20000% 18-17.04.26*	CHF	1 440 000			1 440 000	1 438 560	0.20	
LINDE PLC-REG-S 0.61500% 25-05.06.29*	CHF		2 035 000		2 035 000	2 036 018	0.28	
LINDE PLC-REG-S 1.06290% 25-07.06.33*	CHF		2 490 000		2 490 000	2 509 920	0.34	1 602 404
LLOYDS BANKING GROUP PLC-REG-S 2.74500% 23-02.02.27*	CHF	2 000 000			2 000 000	2 015 800	0.28	
LSEGA FINANCING PLC-REG-S 1.15000% 25-08.04.32*	CHF		1 700 000		1 700 000	1 727 200	0.24	120 000
MACQUARIE GROUP LTD-REG-S 0.39500% 21-20.07.28*	CHF		200 000		200 000	198 900	0.03	
MACQUARIE GROUP LTD-REG-S 1.28500% 22-11.09.29*	CHF		1 800 000		1 800 000	1 839 600	0.25	
MANITOBA, PROVINCE OF-REG-S 0.25000% 19-15.03.29*	CHF	1 425 000			1 425 000	1 417 163	0.19	
MANITOBA, PROVINCE OF 0.86630% 25-16.04.35*	CHF		1 500 000		1 500 000	1 504 500	0.21	1 470 000
MASSMUTUAL GLOBAL FUNDING II-REG-S 2.65000% 23-03.05.28*	CHF	1 940 000			1 940 000	2 037 000	0.28	
MCDONALD'S CORP-REG-S 1.05000% 24-27.11.28*	CHF		1 600 000		1 600 000	1 623 200	0.22	
MCDONALD'S CORP-REG-S 1.30000% 24-26.11.32*	CHF		4 400 000		4 400 000	4 488 000	0.61	3 130 000
MEDIOBANCA INTERNATIONAL LUX SA 2.28000% 24-19.06.29*	CHF	2 290 000	260 000		2 550 000	2 668 575	0.36	
MERCEDES-BENZ INTERNATIONAL FIN 2.10750% 23-12.10.29*	CHF	1 970 000			1 970 000	2 085 245	0.28	155 000
METROPOLITAN LIFE GLOBAL FUNDING-REG-S 0.30000% 17-19.01.26*	CHF		400 000	400 000				
METROPOLITAN LIFE GLOBAL FUND-REG-S 0.12500% 20-25.09.28*	CHF	2 925 000	300 000		3 225 000	3 183 075	0.43	
METROPOLITAN LIFE GLOBAL FUNDING-REG-S 2.15000% 22-07.12.26*	CHF	1 945 000			1 945 000	1 985 262	0.27	
METROPOLITAN LIFE GLOBL FUNDING I-REG-S 1.87500% 24-08.04.31*	CHF		2 000 000		2 000 000	2 103 000	0.29	
METROPOLITAN LIFE GLOBAL FUNDING-REG-S 1.42000% 25-09.04.32*	CHF		2 000 000		2 000 000	2 053 000	0.28	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.55000% 17-22.11.32*	CHF	1 255 000			1 255 000	1 239 313	0.17	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.25000% 19-26.02.29*	CHF		500 000		500 000	497 000	0.07	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.55000% 19-15.03.34*	CHF	1 000 000		1 000 000				
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.20000% 19-18.06.31*	CHF	2 100 000	1 100 000	1 000 000	2 200 000	2 150 500	0.29	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.12500% 19-18.11.27*	CHF	1 920 000	300 000		2 220 000	2 207 790	0.30	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.10000% 20-17.12.25*	CHF	2 000 000			2 000 000			
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.25000% 21-30.03.27*	CHF	2 000 000		2 000 000				
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.25000% 21-29.03.41*	CHF	1 250 000			1 250 000	1 098 750	0.15	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.05000% 21-13.08.36*	CHF	1 000 000			1 000 000	905 500	0.12	
MUENCHENER HYPOTHEKENBANK EG-REG-S 1.87500% 23-07.05.30*	CHF	1 500 000			1 500 000	1 590 000	0.22	
MUENCHENER HYPOTHEKENBANK EG-SUB 4.25250% 23-07.06.33*	CHF	900 000	600 000		1 500 000	1 743 000	0.24	
MUENCHENER HYPOTHEKENBANK EG-REG-S 1.75000% 23-23.06.28*	CHF	4 000 000		1 000 000	3 000 000	3 108 000	0.42	
MUENCHENER HYPOTHEKENBANK EG 1.60000% 24-05.11.29*	CHF		3 500 000	1 500 000	2 000 000	2 056 000	0.28	
MUENCHENER HYPOTHEKENBANK EG-REG-S 1.37500% 25-06.03.31*	CHF		2 500 000		2 500 000	2 527 500	0.35	

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
MUNICIPALITY FINANCE PLC-REG-S 1.62500% 23-16.06.28*	CHF	2 000 000		2 000 000	2 070 000	0.28	980 000
NATIONAL AUSTRALIA BANK LTD-REG-S 0.12500% 19-21.06.27*	CHF		500 000	500 000	498 750	0.07	
NATIONAL AUSTRALIA BANK LTD-REG-S 0.29250% 22-03.02.28*	CHF	1 900 000		1 900 000	1 897 150	0.26	
NATIONAL AUSTRALIA BANK LTD-REG-S 1.71500% 23-03.02.33*	CHF	3 000 000		3 300 000	3 539 250	0.48	
NATIONAL AUSTRALIA BANK LTD-REG-S 2.20100% 23-12.04.29*	CHF	4 950 000		4 950 000	5 247 000	0.72	260 000
NATIONAL BANK OF CANADA-REG-S 1.95750% 22-03.11.27*	CHF	2 410 000		2 410 000	2 493 145	0.34	
NATIONWIDE BUILDING SOCIETY-REG-S 1.91500% 22-08.09.28*	CHF	1 930 000		1 930 000	1 997 550	0.27	1 930 000
NATIONWIDE BUILDING SOCIETY 2.97000% 23-08.09.27*	CHF	2 800 000	400 000	3 200 000	3 259 200	0.45	
NATWEST MARKETS PLC-REG-S 2.78250% 22-06.12.27*	CHF	1 000 000		1 000 000	1 048 500	0.14	
NATWEST MARKETS PLC-REG-S 2.85750% 23-06.06.28*	CHF	1 400 000					
NATWEST MARKETS PLC-REG-S 1.44500% 24-27.08.29*	CHF	2 600 000	1 400 000	2 600 000	2 671 500	0.36	200 000
NATWEST MARKETS PLC-REG-S 1.01250% 25-30.05.30*	CHF		1 600 000	1 600 000	1 612 800	0.22	700 000
NEDERLANDSE WATERSCHAPSBANK NV-REG-S 0.97000% 25-10.02.40*	CHF		770 000	770 000	779 240	0.11	
NEW YORK LIFE GLOBAL FUNDING-REG-S 0.25000% 19-18.10.27*	CHF		600 000	600 000	598 200	0.08	
NEW YORK LIFE GLOBAL FUNDING-REG-S 0.12500% 20-11.09.29*	CHF	1 950 000		1 950 000	1 912 950	0.26	1 775 000
NEW YORK LIFE GLOBAL FUNDING-REG-S 1.87500% 24-07.05.32*	CHF	1 000 000	3 000 000	4 000 000	4 256 000	0.58	130 000
NEW ZEALAND LOC. GOV FUNDING AGENC-REG-S 0.73750% 25-06.10.34*	CHF		1 000 000	1 000 000	995 650	0.14	
NEWFOUNDLAND, PROVINCE OF 0.80000% 24-19.12.33*	CHF		2 000 000	2 000 000	1 988 701	0.27	
NORDEA BANK ABP-REG-S 0.12500% 20-02.06.26*	CHF		200 000				
NORDEA BANK ABP-REG-S 2.49000% 23-26.05.28*	CHF	3 000 000	600 000	3 600 000	3 765 600	0.51	1 600 000
INTERNATIONAL DEVELOP ASSOCIATION 0.42500% 25-15.07.32*	CHF		1 000 000	1 000 000	992 500	0.14	
ONTARIO, PROVINCE OF-REG-S 0.25000% 17-28.06.29*	CHF	960 000		960 000	952 320	0.13	
ONTARIO, PROVINCE OF-REG-S 0.05000% 21-12.05.33*	CHF		300 000	300 000	284 550	0.04	
ONTARIO, PROVINCE OF-REG-S 1.01750% 25-30.07.35*	CHF		1 000 000	1 000 000	1 015 000	0.14	
ORONTO-DOMINION BANK/THE 1.23500% 25-22.01.32*	CHF		1 000 000	1 000 000			
PACIFIC LIFE GLOBAL FUNDING-REG-S 0.25000% 21-26.10.28*	CHF	925 000	500 000	1 425 000	1 405 050	0.19	
PFANDBRIEFBK SCHWEIZERI HYPO INST-REG-S 0.25000% 16-17.05.40*	CHF	500 000		500 000			
QUEBEC, PROVINCE OF 0.03000% 21-18.06.31*	CHF		300 000	300 000	290 550	0.04	
QUEBEC, PROVINCE OF 2.04000% 23-09.05.33*	CHF	2 000 000		2 000 000	2 201 000	0.30	
RAIFFEISENLANDESBANK OBEROES AG-REG-S 2.63000% 23-29.06.28*	CHF	965 000		965 000	1 014 215	0.14	
RCI BANQUE SA-REG-S 2.10000% 22-23.05.25*	CHF			965 000			
RCI BANQUE SA-REG-S 3.50000% 23-10.05.28*	CHF	1 000 000	1 000 000	2 000 000	2 129 000	0.29	
ROYAL BANK OF CANADA DN-REG-S 0.25000% 21-15.10.29*	CHF		200 000	200 000			
ROYAL BANK OF CANADA-REG-S 2.44500% 23-25.01.28*	CHF		1 500 000	1 500 000	1 562 250	0.21	
ROYAL BANK OF CANADA-REG-S 1.47500% 23-30.01.26*	CHF	1 900 000		1 900 000	1 907 220	0.26	
ROYAL BANK OF CANADA-REG-S 2.08500% 23-31.03.28*	CHF	1 905 000		1 905 000	1 982 153	0.27	
SANTANDER CONSUMER FINANCE SA-REG-S 2.73250% 23-04.07.25*	CHF	2 915 000		2 915 000			
SANTANDER CONSUMER FINANCE SA-REG-S 2.93250% 23-04.07.28*	CHF	2 910 000		2 910 000	3 100 605	0.42	
SANTANDER UK PLC-REG-S 2.01000% 23-12.09.26*	CHF	2 915 000		2 915 000	2 960 183	0.40	
SANTANDER UK PLC-REG-S 2.00500% 23-12.09.29*	CHF	2 000 000	300 000	2 300 000	2 433 400	0.33	
SANTANDER UK PLC-REG-S 1.49420% 24-12.11.28*	CHF	1 400 000	1 400 000	2 800 000	2 893 800	0.40	
SASKATCHEWAN, PROVINCE OF-REG-S 1.07000% 25-17.04.35*	CHF		1 000 000	1 000 000	1 023 000	0.14	
SCOTIABANK CHILE SA-REG-S 0.38500% 21-22.07.26*	CHF	4 455 000		4 455 000	4 457 673	0.61	
SCOTIABANK CHILE SA-REG-S 1.20250% 25-10.06.31*	CHF		2 000 000	2 000 000	2 017 000	0.28	
SEVERN TRENT UTILITIES FINANCE PLC 1.65500% 25-14.04.32*	CHF		2 000 000	2 000 000	2 059 000	0.28	
SHELL INTERNATIONAL FINANCE BV-REG-S 0.87500% 15-21.08.28*	CHF		1 000 000	1 000 000	1 014 500	0.14	
SNCF RESEAU 2.62500% 11-11.03.37*	CHF	1 000 000		1 000 000	1 126 500	0.15	
SOCIETE GENERALE 0.37500% 21-26.07.28*	CHF		1 200 000	1 200 000	1 188 600	0.16	
SOCIETE GENERALE SA 2.61750% 23-27.02.30*	CHF	1 700 000		1 700 000	1 823 250	0.25	1 215 000
SOCIETE GENERALE SA-REG-S 0.25000% 19-08.10.26*	CHF		200 000	200 000	199 540	0.03	
SOCIETE GENERALE SA-REG-S 0.74500% 22-26.01.29*	CHF		1 000 000	1 000 000	995 000	0.14	
SOCIETE GENERALE SA-REG-S 1.14500% 25-03.09.31*	CHF		2 000 000	2 000 000	1 997 000	0.27	
SOCIETE NATIONALE SNCF SACA 1.98500% 23-28.06.33*	CHF	3 500 000		3 500 000	3 743 250	0.51	
SOCIETE NATIONALE SNCF SACA 1.58250% 24-07.02.39*	CHF	500 000		500 000	515 250	0.07	
SOCIETE NATIONALE SNCF SACA 0.92000% 25-26.06.34*	CHF		1 000 000	1 000 000	983 000	0.13	400 000
SPAREBANK 1 BOLIGKREDIT AS-REG-S 0.50750% 22-06.04.27*	CHF	1 935 000		1 935 000	1 937 903	0.26	
SPAREBANK 1 NORD NORGE-REG-S 2.70000% 23-20.03.29*	CHF	1 000 000		1 000 000	1 046 500	0.14	200 000
SVENSK EXPORTKREDIT AB-REG-S 1.71250% 23-17.01.30*	CHF	1 000 000		1 000 000	1 053 500	0.14	
SVENSKA HANDELSBANKEN AB-REG-S 1.25000% 22-24.05.27*	CHF		400 000	400 000	405 600	0.06	
SWEDBANK AB 2.77250% 23-13.06.28*	CHF	2 600 000		2 600 000	2 754 700	0.38	
SWEDISH EXPORT CREDIT CORP-REG-S 1.02250% 22-21.09.27*	CHF	1 000 000		1 000 000	1 015 500	0.14	
SYNGENTA FINANCE LTD REG-S 1.62500% 14-01.11.24*	CHF	1 500 000		1 500 000			
TELSTRA GROUP LTD-REG-S 1.27750% 25-24.09.37*	CHF		2 000 000	2 000 000	2 012 000	0.27	
THERMO FISHER SCIENTIFIC INC-REG-S 1.12500% 25-07.03.29*	CHF		2 000 000	2 000 000	2 024 000	0.28	100 000
THERMO FISHER SCIENTIFIC INC-REG-S 1.41750% 25-07.03.33*	CHF		2 500 000	2 500 000	2 552 500	0.35	920 000
THERMO FISHER SCIENTIFIC INC-REG-S 1.65240% 25-06.03.37*	CHF		1 500 000	1 500 000	1 524 750	0.21	105 000
THERMO FISHER SCIENTIFIC INC-REG-S 1.89750% 25-07.03.45*	CHF		1 000 000	1 000 000	1 036 000	0.14	
TORONTO-DOMINION BANK-REG-S 1.97000% 23-18.09.26*	CHF	1 895 000		600 000	1 295 000	1 315 461	0.18
TORONTO-DOMINION BANK-REG-S 1.94500% 23-18.09.29*	CHF	1 500 000	300 000	1 800 000			
TORONTO-DOMINION BANK/THE-REG-S 1.99000% 24-17.06.31*	CHF	2 250 000	1 250 000	3 500 000	3 690 750	0.50	
TORONTO-DOMINION BANK/THE-REG-S 1.23500% 25-22.01.32*	CHF		2 200 000	2 200 000	2 217 600	0.30	400 000
TOYOTA MOTOR FINAN NETHERLANDS BV-REG-S 2.13000% 23-15.06.27*	CHF	1 870 000		870 000	1 000 000	1 029 000	0.14
TOYOTA MOTOR FINANCE NLD 1.83000% 24-18.09.28*	CHF	2 500 000		2 500 000	2 596 250	0.35	
TOYOTA MOTOR FINANCE NETHERLANDS-REG-S 1.12250% 24-22.05.30*	CHF		4 800 000	4 800 000	4 869 600	0.66	839 117
TRANSURBAN QUEENSLAND FINANCE PTY-REG-S 0.87500% 21-19.11.31*	CHF		100 000	100 000	98 650	0.01	
TRATON FINANCE LUXEMBOURG SA 2.15000% 24-18.06.27*	CHF	945 000	1 595 000	2 540 000	2 597 150	0.35	
TRATON FINANCE LUXEMBOURG SA 2.35000% 24-20.06.30*	CHF	1 300 000		1 300 000	1 372 150	0.19	
TRATON FINANCE LUXEMBOURG SA 1.03000% 25-26.06.28*	CHF		2 000 000	2 000 000	2 004 000	0.27	959 016
TREASURY CORP OF VICTORIA-REG-S 0.97000% 25-19.06.40*	CHF		3 000 000	3 000 000	2 974 500	0.41	
TREASURY CORP OF VICTORIA-REG-S 0.97000% 25-19.06.40*	CHF		1 000 000	1 000 000			
URUGUAY, REPUBLIC OF 1.04000% 25-23.07.30*	CHF		1 000 000	1 000 000	999 500	0.14	
URUGUAY, REPUBLIC OF 1.61750% 25-23.07.35*	CHF		1 000 000	1 000 000	1 007 000	0.14	
VERIZON COMMUNICATIONS INC-REG-S 1.00000% 17-30.11.27*	CHF		300 000	300 000	303 300	0.04	
VODAFONE GROUP PLC-REG-S 0.37500% 16-03.12.24*	CHF	1 000 000		1 000 000			
VOLKSWAGEN FINANCIAL SERVICES NV 2.20750% 24-12.02.27*	CHF	1 970 000		1 970 000			
VOLKSWAGEN FINANCIAL SERVICES 2.49250% 24-12.02.30*	CHF	1 980 000	1 900 000	3 880 000	4 099 220	0.56	905 000
VONOVIA SE 2.00000% 24-26.08.31*	CHF	2 400 000	1 100 000	3 500 000	3 671 500	0.50	880 000
VONOVIA SE 2.56500% 24-14.02.29*	CHF	960 000		960 000	1 014 720	0.14	641 223
WELLS FARGO & CO-REG-S 0.75000% 20-27.05.25*	CHF	2 470 000		2 470 000			
WESTPAC BANKING CORP-REG-S 0.25000% 19-29.01.27*	CHF		500 000	500 000	499 500	0.07	
ZIMMER BIOMET HOLD INC-REG-S 0.93000% 25-04.09.30*	CHF	1 205 000		1 205 000	1 206 808	0.16	
ZIMMER BIOMET HOLD-REG-S 1.56000% 25-04.09.35*	CHF		2 000 000	2 000 000	2 007 000	0.27	
<b>Total CHF</b>					<b>513 606 702</b>	<b>70.14</b>	

**Total Medium term notes, fixed rate**

**513 606 702 70.14**

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
<b>Medium term notes, zero coupon</b>							
<b>CHF</b>							
NATIONWIDE BUILDING SOCIETY-REG-S 0.00000% 19-11.07.25*	CHF	1 420 000		1 420 000			
<b>Total CHF</b>						<b>0.00</b>	
<b>Total Medium term notes, zero coupon</b>						<b>0.00</b>	
<b>Medium term notes, floating rate</b>							
<b>CHF</b>							
BANK OF MONTREAL-REG-S 0.947%/VAR 25-18.09.31*	CHF		2 000 000	2 000 000	2 002 000	0.27	
BANK OF NOVA SCOTIA/THE-REG-S 1.325%/VAR 25-18.03.33*	CHF		3 000 000	3 000 000	3 046 500	0.42	
BNP PARIBAS SA-SUB 1.355%/VAR 25-27.08.35*	CHF		1 400 000	1 400 000	1 388 800	0.19	
CANADIAN IMPERIAL BK OF COMMERC-REG-S 1.155%/VAR 25-17.06.33*	CHF		3 000 000	3 000 000	3 019 500	0.41	1 505 000
COMMONWEALTH BNK OF AUSTRAL-REG-S-SUB 1.682%/VAR 25-02.04.35*	CHF		2 500 000	2 500 000	2 553 750	0.35	
CREDIT AGRICOLE SA-REG-S-SUB 1.695%/VAR 25-04.06.35*	CHF		2 000 000	2 000 000	2 016 000	0.28	
CREDIT AGRICOLE SA-REG-S 1.207%/VAR 25-17.09.31*	CHF		3 000 000	3 000 000	3 016 500	0.41	
DEUTSCHE BANK AG 1.587%/VAR 25-28.01.31*	CHF		2 800 000	2 800 000	2 840 600	0.39	
DEUTSCHE BANK AG 2.072%/VAR 24-18.09.30*	CHF	1 000 000	1 000 000	2 000 000	2 077 000	0.28	
DZ BANK AG DEUTSCHE ZENTRAL-REG-S-SUB 1.605%/VAR 25-09.07.35*	CHF		2 000 000	2 000 000	2 011 000	0.27	
NATIONAL AUSTRALIA BANK LTD-REG-S-SUB 1.272%/VAR 25-03.09.35*	CHF		1 000 000	1 000 000	1 002 000	0.14	
<b>Total CHF</b>					<b>24 973 650</b>	<b>3.41</b>	
<b>Total Medium term notes, floating rate</b>						<b>24 973 650</b>	<b>3.41</b>
<b>Bonds, fixed rate</b>							
<b>CHF</b>							
AGUAS ANDINAS SA 2.09750% 24-30.05.29*	CHF	1 800 000		1 800 000	1 871 100	0.26	
ANZ NEW ZEALAND INT'L LTD/LONDON-REG-S 0.25000% 17-22.09.25*	CHF		100 000	100 000			
ASIAN INFRASTRUCTURE INVESTMENT-REG-S 1.75000% 23-26.06.30*	CHF	1 500 000			1 500 000	1 590 750	0.22
BANCO BILBAO VIZCAYA ARGENT-REG-S 0.12500% 20-27.08.26*	CHF		2 400 000	2 400 000	2 396 160	0.33	
BANCO MER DEL NORTE SA/GRAND CY-REG-S 0.50000% 20-06.12.24*	CHF	500 000		500 000			
BANK OF MONTREAL 2.03750% 23-27.04.28*	CHF	4 420 000		4 420 000	4 610 060	0.63	
BANK OF NOVA SCOTIA 0.73250% 22-25.04.29*	CHF	975 000		975 000	983 288	0.13	
BAWAG PSK 1.96000% 23-26.05.31*	CHF	2 000 000		2 000 000	2 146 000	0.29	
BNG BANK NV-REG-S 1.31750% 24-07.06.39*	CHF		500 000	500 000			
CAISSE DE REFINANC DE L'HABITAT-REG-S 1.75000% 13-26.06.25*	CHF	600 000		600 000			
CANADIAN IMPERIAL BK OF COMMERCE-REG-S 1.91000% 23-14.07.28*	CHF	3 900 000		3 900 000	4 061 850	0.55	
CARIBBEAN DEVELOPMENT BANK 0.29700% 16-07.07.28*	CHF		200 000	200 000	197 500	0.03	
CATERPILLAR FINANCIAL SERVICES-REG-S 0.66750% 25-23.05.29*	CHF	1 000 000		1 000 000	1 002 000	0.14	
CIE DE FINANCEMENT FONCIER SA-REG-S 1.35000% 24-24.01.31*	CHF		2 300 000	2 300 000	2 387 400	0.33	
COMMERZBANK AG-REG-S 1.98750% 24-09.09.31*	CHF	2 000 000		3 500 000	3 638 250	0.50	1 900 000
CORPORACION ANDINA DE FOMENTO-REG-S 2.08000% 22-31.08.28*	CHF	3 410 000	2 200 000	5 610 000	5 848 425	0.80	40 000
CREDIT AGRICOLE SA-REG-S 1.67000% 24-26.09.29*	CHF	1 000 000		1 000 000	1 026 500	0.14	200 000
DAIMLER TRUCK FINANCE CANADA INC 1.05500% 25-29.09.31*	CHF		2 000 000	2 000 000	1 999 000	0.27	
DANSKE BANK AVS-REG-S 1.86500% 23-04.10.30*	CHF	2 000 000		2 000 000	2 127 000	0.29	
DBS BANK LTD-REG-S 1.51500% 22-12.12.25*	CHF	2 920 000		2 920 000	2 925 548	0.40	
DH SWITZERLAND FINANCE SA-REG-S 1.12500% 15-08.12.28*	CHF		1 000 000	1 000 000	1 013 000	0.14	
DIGITAL CONSTELLATION BV-REG-S 0.20000% 21-15.12.26*	CHF		1 200 000	1 200 000	1 194 600	0.16	
DIGITAL CONSTELLATION BV-REG-S 0.55000% 21-16.04.29*	CHF	930 000	2 000 000	2 930 000	2 887 515	0.39	
DIGITAL CONSTELLATION BV-REG-S 1.70000% 22-30.03.27*	CHF	955 000		955 000	968 752	0.13	
EMBOTELLADORA ANDINA SA-REG-S 2.71750% 23-20.09.28*	CHF	2 455 000		2 455 000	2 577 750	0.35	425 000
ENGIE ENERGIA CHILE SA 2.12750% 24-26.09.29*	CHF	2 000 000		2 000 000	2 072 000	0.28	
EUROPEAN INVESTMENT BANK 2.00000% 10-30.11.35*	CHF		500 000	500 000	564 750	0.08	
EXPORT-IMPORT BANK OF KOREA 2.01750% 23-14.11.28*	CHF	935 000	1 300 000	2 235 000	2 345 633	0.32	277 743
FEDERATION DE CAISSES DESJ DU QUE-REG-S 1.48750% 24-11.09.29*	CHF	1 400 000	2 000 000	3 400 000	3 478 200	0.47	1 400 000
FEDERATION DES CAISSES DESJARDINS DU 1.73500% 23-31.01.28*	CHF	2 895 000		2 895 000	2 987 640	0.41	
FEDERATION DES CAISSES DESJ DU QUEB 1.35000% 24-18.04.27*	CHF	2 000 000		2 000 000	2 030 000	0.28	
FEDERATION DES CAISSES DESJARDINS DU QU 1.42000% 24-18.04.30*	CHF		500 000	500 000	520 000	0.07	200 000
FEDERATION DES CAISSES-REG-S 0.82500% 25-29.01.31*	CHF		4 500 000	4 500 000	4 558 500	0.62	
FONDO FINANCIERO PARA EL 2.59250% 24-15.11.27*	CHF	3 000 000		3 000 000	3 114 000	0.43	
FONDO FINANCIERO-REG-S 0.55600% 21-03.09.26*	CHF	1 500 000	300 000	1 500 000	300 360	0.04	
FONDO FINANCIERO-REG-S 0.79500% 21-01.12.28*	CHF	2 455 000	300 000	2 755 000	2 742 603	0.37	1 430 000
HOCHTIEF AG 1.51250% 25-30.09.32*	CHF		2 000 000	2 000 000	2 004 000	0.27	
HYPO NOE LANDESBANK FUER NIED-REG-S 2.37500% 24-26.01.29*	CHF	1 000 000	1 000 000	2 000 000	2 106 000	0.29	
HYPO VORARLBERG BANK AG-REG-S 2.12500% 24-23.07.27*	CHF	470 000		470 000	482 925	0.07	
INTER-AMERICAN DEVELOPMENT BANK 0.94750% 24-26.07.32*	CHF		2 000 000	2 000 000	2 058 000	0.28	
INTL BK FOR RECONSTR & DEVT WORLD BANK 0.74000% 24-16.10.34*	CHF		900 000	900 000	906 300	0.12	
KOREA HOUSING FINANCE CORP-REG-S 2.15500% 22-14.10.25*	CHF	1 950 000		1 950 000	1 950 975	0.27	
KOREA HOUSING FINANCE CORP-REG-S 2.46500% 22-14.10.27*	CHF	1 375 000		1 375 000	1 430 000	0.20	
KOREA HOUSING FINANCE CORP 1.89250% 23-10.02.28*	CHF		1 000 000	1 000 000	1 032 000	0.14	
KOREA HOUSING FINANCE CORP 1.84500% 24-01.02.30*	CHF	975 000		975 000	1 017 900	0.14	
LANDESBANK BADEN-WUERTEMBERG-REG-S 2.39000% 24-08.02.29*	CHF	2 200 000		2 200 000	2 301 200	0.31	700 000
LLOYDS BANK PLC-REG-S 1.87000% 23-31.08.27*	CHF	1 880 000		1 880 000	1 933 580	0.26	
MANITOBA, PROVINCE OF-REG-S 1.52250% 24-16.05.34*	CHF	2 400 000		2 400 000	2 548 800	0.35	
MUENCHENER HYPOTHEKENBANK EG-REG-S 0.25000% 20-18.09.28*	CHF		300 000	300 000	297 750	0.04	
NATIONWIDE BUILDING SOCIETY-REG-S 1.75750% 23-23.01.26*	CHF	900 000		900 000	903 690	0.12	
NATIONWIDE BUILDING SOCIETY-REG-S 2.01250% 23-23.01.30*	CHF	1 975 000	1 975 000				
NESTLE CAPITAL MARKETS SA 1.87500% 23-28.06.29*	CHF	1 000 000		1 000 000	1 051 500	0.14	
NESTLE CAPITAL MARKETS SA-REG-S 1.75000% 24-30.05.40*	CHF	1 000 000		1 000 000	1 069 000	0.15	
NEW BRUNSWICK, PROVINCE OF-REG-S 0.20000% 16-07.11.31*	CHF	1 000 000		1 000 000	974 500	0.13	
NEW BRUNSWICK, PROVINCE OF-REG-S 0.25000% 17-19.01.29*	CHF		300 000	300 000	298 650	0.04	
NORDIC INVESTMENT BANK 1.50000% 23-29.06.28*	CHF	2 000 000	100 000	2 000 000	103 400	0.01	
NORTH AMERICAN DEVELOPMENT BANK-REG-S 0.20000% 17-26.10.27*	CHF	1 000 000	2 100 000	3 100 000	3 084 500	0.42	
NORTH AMERICAN DEVELOPMENT BANK-REG-S 0.20000% 20-28.11.28*	CHF	945 000	300 000	1 245 000	1 230 060	0.17	
NORTH AMERICAN DEVELOPMENT BANK-REG-S 0.55000% 20-27.05.33*	CHF	1 965 000		1 965 000	1 897 208	0.26	865 000
PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEK 0.62500% 25-28.11.29*	CHF		1 100 000	1 100 000			
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.50000% 19-17.06.41*	CHF	1 000 000		2 090 000	1 935 131	0.26	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.62500% 24-28.11.29*	CHF		1 100 000	1 100 000	1 109 570	0.15	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 1.07000% 24-01.03.40*	CHF		2 000 000	2 000 000	2 038 400	0.28	
PFANDBRIEFZENTRALE DER AG-REG-S 1.65000% 22-21.12.32*	CHF	2 500 000		2 500 000	2 681 500	0.37	218 777
PFANDBRIEFZENTRALE DER SCHWEIZERI-REG-S 1.20000% 25-26.10.45*	CHF		1 000 000	1 000 000	1 033 400	0.14	
PFANDBRIEFZENTRALE-REG-S 0.90000% 25-15.06.34*	CHF		2 000 000	2 000 000	2 029 400	0.28	
PFANDBRIEFZENTRALE-REG-S 1.07000% 25-01.03.40*	CHF		2 000 000	2 000 000			
SASKATCHEWAN, PROVINCE OF-REG-S 1.31500% 24-02.05.34*	CHF	1 000 000		1 000 000	1 044 500	0.14	1 000 000

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
SLOVAKIA, REPUBLIC OF-REG-S 1.52250% 24-10.05.28*	CHF	2 000 000			2 000 000	2 040 000	0.28	
SLOVAKIA, REPUBLIC OF-REG-S 1.91500% 24-10.05.34*	CHF	2 000 000			2 000 000	2 124 000	0.29	400 000
THERMO FISHER SCIENTIFIC INC 1.84010% 24-08.03.32*	CHF	1 000 000	3 000 000	1 500 000	2 500 000	2 622 500	0.36	
TOTALENERGIES CAPITAL INTL SA-REG-S 0.16600% 19-21.12.29*	CHF		400 000		400 000	393 800	0.05	
TRANSPower NEW ZEALAND LTD 0.99750% 25-04.02.33*	CHF		1 750 000		1 750 000	1 774 500	0.24	
UBS SWITZERLAND AG-REG-S 0.25000% 20-16.06.28*	CHF	2 400 000			2 400 000	2 388 000	0.33	
VERIZON COMMUNICATIONS INC-REG-S 0.55500% 21-24.03.31*	CHF		500 000		500 000	492 000	0.07	
WESTPAC BANKING CORP-REG-S 1.80250% 22-21.09.29*	CHF	1 960 000	1 000 000		2 960 000	3 113 920	0.43	
WESTPAC BANKING CORP 2.01250% 23-13.06.30*	CHF	4 000 000		1 000 000	3 000 000	3 205 500	0.44	
<b>Total CHF</b>						<b>132 874 191</b>	<b>18.14</b>	
<b>Total Bonds, fixed rate</b>						<b>132 874 191</b>	<b>18.14</b>	
<b>Bonds, floating rate</b>								
<b>CHF</b>								
ROYAL BANK OF CANADA 1.022%/VAR 25-31.01.31*	CHF		4 000 000	1 000 000	3 000 000	3 024 000	0.41	125 000
<b>Total CHF</b>						<b>3 024 000</b>	<b>0.41</b>	
<b>Total Bonds, floating rate</b>						<b>3 024 000</b>	<b>0.41</b>	
<b>Total Securities traded on an exchange</b>						<b>711 029 128</b>	<b>97.09</b>	

## Securities traded neither on an exchange nor on a regulated market

### Investment certificates, open end

#### Global

SWISS LIFE FUNDS (CH) MONEY MARKET SWISS FRANCS A CAP**	CHF	150 000		150 000				
<b>Total Global</b>							<b>0.00</b>	

### Total Investment certificates, open end

<b>Total Investment certificates, open end</b>							<b>0.00</b>	
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### Total Securities traded neither on an exchange nor on a regulated market

<b>Total Securities traded neither on an exchange nor on a regulated market</b>							<b>0.00</b>	
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### Total securities and similar instruments

(thereof in lending)						<b>711 029 128</b>	<b>97.09</b>	
						58 224 701	7.95	

Bank deposits at sight						15 860 675	2.17	
Derivative financial instruments						884 213	0.12	
Other assets						4 533 099	0.62	
<b>Total fund assets</b>						<b>732 307 115</b>	<b>100.00</b>	

Short-term bank liabilities						-3 930 373		
Other liabilities						-167 798		
<b>Net fund assets</b>						<b>728 208 944</b>		

### Valuation categories

	Market value as of 30.9.2025	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	711 029 128	97.09
Investments valuation based on market-observed parameters	884 213	0.12
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
<b>Total</b>	<b>711 913 341</b>	<b>97.21</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Derivative financial instruments

CISO-FINMA Art. 23

### Exposure-increasing derivatives open at the end of the period under review

Instrument	Nominal	Currency	Coverage in CHF	Replacement value in CHF	in % of total assets
<b>Interest rate swaps/Credit Default Swaps</b>					
LCH/INTEREST RATE SWAP REC TP 1.75600% 23-07.07.35**	3 000 000	CHF	3 000 000	397 691	0.05
LCH/INTEREST RATE SWAP PAY TP SARON 23-07.07.35	3 000 000	CHF			
LCH/INTEREST RATE SWAP TP REC 1.83050% 23-03.08.38**	3 000 000	CHF	3 000 000	486 627	0.07
LCH/INTEREST RATE SWAP TP SARON FXON 23-02.08.38	3 000 000	CHF			
			<b>6 000 000</b>	<b>884 318</b>	<b>0.12</b>

Liquidity linked to open derivative financial instruments: CHF 6 000 000

### Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
<b>Forward exchange transactions**</b>						
GBP	300 000	CHF	319 557	14.11.2025	-105	0.00
					-105	0.00

There may be differences in the way the figures mentioned above are rounded off.

\*\* valuation based on market-observed parameters

### Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Interest rate swaps/Credit Default Swaps</b>			
LCH/INTEREST RATE SWAP PAY TP 1.77200% 23-28.06.28	CHF	-10 000 000	-10 000 000
LCH/INTEREST RATE TP REC SWAP 23-28.06.28	CHF	-10 000 000	-10 000 000

### Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Nominal
<b>Interest rate swaps/Credit Default Swaps</b>		
LCH/INTEREST RATE SWAP REC TP 1.75600% 23-07.07.35	CHF	3 000 000
LCH/INTEREST RATE SWAP PAY TP SARON 23-07.07.35	CHF	3 000 000
LCH/INTEREST RATE SWAP TP REC 1.83050% 23-03.08.38	CHF	3 000 000
LCH/INTEREST RATE SWAP TP SARON FXON 23-02.08.38	CHF	3 000 000

### Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
<b>Forward exchange transactions</b>				
GBP	180 000	CHF	202 323	13.01.2025
GBP	20 000	CHF	22 188	31.01.2025
GBP	300 000	CHF	336 195	23.05.2025
GBP	300 000	CHF	329 859	12.09.2025
GBP	300 000	CHF	319 557	14.11.2025

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach I:  
Art. 34 CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Total exposure-increasing positions	6 863 483.78	0.94%
Total exposure-reducing positions	321 343.14	0.04%

### Repurchase agreements

The fund management company does not conduct any repurchase agreements.

### Deposits made in securities instead of in cash

*Swiss Life iFunds (CH) Bond Swiss Francs Foreign (CHF)*  
Class I-A1 During the period under review, securities (instead of in cash) in the value of CHF 24 281 551.53 were deposited which corresponds to 23 865.3400 units.

### Remuneration of the Fund Management

Management fee

- Effective management fee charged:
  - Class I-A1: 0.073625% p.a.;
  - Class I-A2: 0.263625% p.a.;
- Maximum management fee charged in accordance with the fund contract:
  - Class I-A1: 0.20% p.a.;
  - Class I-A2: 0.30% p.a.;
- Effective custodian bank commission charged for all classes: 0.006375% p.a.;
- Maximum custodian bank commission charged in accordance with the fund contract for all classes: 0.20% p.a.;

### Commission sharing agreements and soft commissions

The fund management company has not concluded any commission sharing agreements.

The fund management company has not entered into any agreements regarding soft commissions.

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the Asset Management Association Switzerland (AMAS) "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1:	0.08%
Class I-A2:	0.27%

### Issue and redemption price

The following applies for all sub-funds with the exception of the sub-fund Swiss Life iFunds (CH) Equity Switzerland (CHF): if the sum of subscriptions and redemptions of units of a sub-fund results in a net asset inflow or outflow on a valuation day, the net asset value of the corresponding sub-fund is increased or reduced (swinging single pricing). The maximum adjustment amounts to 2% of the net asset value. Incidental costs including hedging instruments (bid/ask spreads, standard brokerage fees, commissions, settlement and processing costs, bank fees, taxes and duties, etc.) are taken into account as well as the costs for reviewing and upholding quality standards for physical investments, which arise from the investment of the amount paid in or the sale of a portion of the investment corresponding to the redeemed unit. The adjustment shall entail an increase of the net asset value if the net movement results in an increase in the number of units in the relevant sub-fund. The adjustment results in a decrease in the net asset value if the net movement results in a decrease in the number of units in the corresponding sub-fund. These incidental charges are not taken into account if the Fund Management Company permits the credit or debit of assets instead of payment in cash as per section 17.7 as well as in the case of switches between unit classes within the investment fund. The net asset value calculated using swinging single pricing is thus a modified net asset value in accordance with sentence 1 of this section.

Instead of the aforementioned average incidental charges, the Fund Management Company may also take into account the actual amount of the incidental charges in the adjustment, provided this appears appropriate at the discretion of the Fund Management Company taking into account the relevant circumstances (e.g. amount, general market situation). In such a case, the adjustment may be higher or lower than the average incidental charges.

### **Valuation of the sub-fund's assets and calculation of the net asset value**

See appendix to supplementary information.

### **Exchange rate**

GBP 1 = CHF 1.071144

# Swiss Life iFunds (CH) Bond Global Government + (CHF hedged)

Category Other Funds for Traditional Investments

## Three-year comparison

	ISIN	30.9.2025	30.9.2024	30.9.2023
Net fund assets in CHF		1 083 177 648.40	1 274 854 257.19	813 669 898.00
<b>Class I-A1</b>	<b>CH0023989624</b>			
Net asset value per unit in CHF		747.59	782.29	754.81
Issue and redemption price per unit in CHF <sup>1</sup>		748.41	782.29	756.02
Number of units outstanding		1 097 192.3150	1 232 505.5740	782 827.0000
<b>Class I-A2</b>	<b>CH0324001301</b>			
Net asset value per unit in CHF		789.45	826.02	797.07
Issue and redemption price per unit in CHF <sup>1</sup>		790.32	826.02	798.35
Number of units outstanding		134 586.1390	154 039.0000	71 072.0000
<b>Class I-A3</b>	<b>CH0384999642</b>			
Net asset value per unit in CHF		822.75	860.95	830.73
Issue and redemption price per unit in CHF <sup>1</sup>		823.66	860.95	832.06
Number of units outstanding		190 437.2350	213 071.6770	199 982.9420

<sup>1</sup> see Supplementary information

## Performance

	Currency	2024/2025	2023/2024	2022/2023
Class I-A1	CHF	-2.8%	5.1%	-2.8%
Class I-A2	CHF	-3.0%	4.8%	-3.1%
Class I-A3	CHF	-2.8%	5.0%	-2.9%
Reference index:				
Bloomberg Global Aggregate Treasuries ex CHF Total Return (CHF hedged)	CHF	-2.3%	4.8%	-3.0%

Historical performance is no indicator of current or future performance.  
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

## Structure of the securities portfolio (unaudited)

Breakdown by risk domicile in % of total assets	
Japan	19.69
Canada	10.36
Global	9.40
Supranationals	9.39
United States of America	8.57
China	7.43
Italy	5.61
France	5.45
United Kingdom	4.71
Spain	3.48
Others	12.35
<b>Total</b>	<b>96.44</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.9.2025	30.9.2024
	CHF	CHF
<b>Market values</b>		
Bank deposits		
– at sight	26 528 429.86	99 684 090.27
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	945 324 128.75	1 046 949 346.15
– Units of other collective investment schemes	102 120 343.47	122 087 303.68
Derivative financial instruments	4 660 101.94	246 429.42
Other assets	7 526 513.67	6 792 525.27
<b>Total fund assets</b>	<b>1 086 159 517.69</b>	<b>1 275 759 694.79</b>
Short-term bank liabilities	-2 460 385.28	-292 152.25
Other liabilities	-521 484.01	-613 285.35
<b>Net fund assets</b>	<b>1 083 177 648.40</b>	<b>1 274 854 257.19</b>

## Statement of income

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
<b>Income</b>		
Income from bank assets	346 024.34	673 502.11
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	17 308 072.01	13 173 799.40
– from units of other collective investment schemes	534 521.57*	1 134 469.26
Offset payments from securities lending	4 105 559.67	3 346 597.36
Income from securities lending	206 323.59	162 661.36
Income from derivative financial instruments	16 716.62	23 997.77
Purchase of current net income on issue of units	4 899 265.65	3 566 844.18
<b>Total income</b>	<b>27 416 483.45</b>	<b>22 081 871.44</b>
<b>Expenses</b>		
Interest payable	-50 955.97	-85 472.14
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A1	-1 213 818.84	-1 058 466.03
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A2	-466 610.02	-397 976.70
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A3	-412 745.05	-429 653.81
Regulatory commission payments to the custodian bank	-71 382.87	-63 943.48
Other expenses	-2 992.87	-2 016.00
Payment of current net income on redemption of units	-5 312 076.23	713 509.85
<b>Total expenses</b>	<b>-7 530 581.85</b>	<b>-1 324 018.31</b>
<b>Net income</b>	<b>19 885 901.60</b>	<b>20 757 853.13</b>
Realized capital gains and losses	-62 033 674.90	-44 514 543.69
<b>Realized result</b>	<b>-42 147 773.30</b>	<b>-23 756 690.56</b>
Unrealized capital gains and losses	6 947 894.14	80 438 599.66
<b>Total result</b>	<b>-35 199 879.16</b>	<b>56 681 909.10</b>

## Allocation of result

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
Net income of the financial year	19 885 901.60	20 757 853.13
Balance carried forward from previous year	47 409.64	9 218.12
<b>Available for distribution</b>	<b>19 933 311.24</b>	<b>20 767 071.25</b>
Result earmarked for distribution to the investor	-19 881 054.95	-20 719 661.61
<b>Balance carried forward</b>	<b>52 256.29</b>	<b>47 409.64</b>

\* Correction of the incorrectly double-booked target fund yields from the previous year included herein

## Changes in net fund assets

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	1 274 854 257.19	813 669 898.00
Ord. annual distribution	-20 025 274.26	-11 822 351.67
Balance of unit movements	-136 451 455.37	416 324 801.76
Total result	-35 199 879.16	56 681 909.10
<b>Net fund assets at the end of the reporting period</b>	<b>1 083 177 648.40</b>	<b>1 274 854 257.19</b>

## Development of the outstanding units

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	Number	Number
<b>Class I-A1</b>		
Situation at the beginning of the financial year	1 232 505.5740	782 827.0000
Units issued	603 182.5080	493 475.5740
Units redeemed	-738 495.7670	-43 797.0000
<b>Situation at the end of the period</b>	<b>1 097 192.3150</b>	<b>1 232 505.5740</b>
Difference between units issued and units redeemed	-135 313.2590	449 678.5740
<b>Class I-A2</b>		
Situation at the beginning of the financial year	154 039.0000	71 072.0000
Units issued	57 934.4500	108 985.0000
Units redeemed	-77 387.3110	-26 018.0000
<b>Situation at the end of the period</b>	<b>134 586.1390</b>	<b>154 039.0000</b>
Difference between units issued and units redeemed	-19 452.8610	82 967.0000
<b>Class I-A3</b>		
Situation at the beginning of the financial year	213 071.6770	199 982.9420
Units issued	15 110.0500	17 151.0270
Units redeemed	-37 744.4920	-4 062.2920
<b>Situation at the end of the period</b>	<b>190 437.2350</b>	<b>213 071.6770</b>
Difference between units issued and units redeemed	-22 634.4420	13 088.7350

## Distribution for 2024/2025

### Class I-A1

(ex-date 13.1.2026)

<b>Accrued income per unit</b>	CHF	<b>14.0920</b>
<b>For unitholders domiciled in Switzerland gross</b>	CHF	<b>14.0500</b>
Less federal withholding tax	CHF	-4.9175
<b>Net per unit (payable from 15.1.2026)</b>	CHF	<b>9.1325</b>
<b>For unitholders not domiciled in Switzerland with bank declaration</b>		
<b>Net per unit (payable from 15.1.2026)</b>	CHF	<b>14.0500</b>

### Class I-A2

(ex-date 13.1.2026)

<b>Accrued income per unit</b>	CHF	<b>12.4942</b>
<b>For unitholders domiciled in Switzerland gross</b>	CHF	<b>12.4500</b>
Less federal withholding tax	CHF	-4.3575
<b>Net per unit (payable from 15.1.2026)</b>	CHF	<b>8.0925</b>
<b>For unitholders not domiciled in Switzerland with bank declaration</b>		
<b>Net per unit (payable from 15.1.2026)</b>	CHF	<b>12.4500</b>

### Class I-A3

(ex-date 13.1.2026)

<b>Accrued income per unit</b>	CHF	<b>14.6511</b>
<b>For unitholders domiciled in Switzerland gross</b>	CHF	<b>14.6500</b>
Less federal withholding tax	CHF	-5.1275
<b>Net per unit (payable from 15.1.2026)</b>	CHF	<b>9.5225</b>
<b>For unitholders not domiciled in Switzerland with bank declaration</b>		
<b>Net per unit (payable from 15.1.2026)</b>	CHF	<b>14.6500</b>

## Inventory of Fund assets

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
<b>Securities traded on an exchange</b>							
<b>Notes, fixed rate</b>							
<b>AUD</b>							
INTERNATIONAL DEVELOPMENT ASSOC-REG-S 4.00000% 25-29.08.30*	AUD	5 600 000		5 600 000	2 936 527	0.27	
QUEENSLAND TREASURY CORP-144A-REG-S 5.00000% 25-10.03.36*	AUD	8 000 000		8 000 000	4 222 164	0.39	
<b>Total AUD</b>					<b>7 158 692</b>	<b>0.66</b>	
<b>CAD</b>							
INTERNATIONAL BANK FOR RECONS & DEV 3.70000% 23-18.01.28*	CAD	5 000 000		5 000 000	2 928 734	0.27	
MANITOBA, PROVINCE OF 2.45000% 15-02.06.25*	CAD	1 000 000	1 000 000				
<b>Total CAD</b>					<b>2 928 734</b>	<b>0.27</b>	
<b>EUR</b>							
BASQUE GOVERNMENT-REG-S 0.45000% 21-30.04.32*	EUR	2 300 000		2 300 000	1 836 767	0.17	1 550 000
BELGIUM, KINGDOM OF-144A-REG-S 2.70000% 24-22.10.29*	EUR		8 000 000	4 000 000	3 775 567	0.35	
BELGIUM, KINGDOM OF-144A-REG-S 3.10000% 25-22.06.35*	EUR		1 800 000	1 800 000	1 660 988	0.15	1 740 000
CHILE, REPUBLIC OF 1.25000% 21-22.01.51*	EUR	100 000		100 000	51 138	0.00	100 000
CORP ANDINA DE FOMENTO-REG-S 3.62500% 24-13.02.30*	EUR		4 800 000	4 800 000	4 621 555	0.43	
EUROPEAN UNION-REG-S 3.25000% 23-04.07.34*	EUR		14 000 000	4 000 000	9 530 882	0.88	
FINLAND, REPUBLIC OF-144A-REG-S 2.50000% 24-15.04.30*	EUR	8 000 000		8 000 000			
FRANCE, REPUBLIC OF-OAT-144A-REG-S 3.75000% 25-25.05.56*	EUR		4 000 000	4 000 000	3 348 136	0.31	
IRELAND, REPUBLIC OF-REG-S 2.60000% 24-18.10.34*	EUR	4 000 000	4 000 000				
ITALY, REPUBLIC OF-144A-REG-S 4.30000% 24-01.10.54*	EUR		7 000 000	7 000 000	6 429 632	0.59	
JAPAN FINANCE ORG FOR MUNI-REG-S 0.10000% 21-03.09.31*	EUR	1 600 000	1 600 000				
METROPOLITANO DE LISBOA SARL 4.06100% 06-04.12.26*	EUR	500 000		500 000	475 980	0.04	
NIEDERSACHSEN, STATE OF-REG-S 0.01000% 20-13.08.30*	EUR	5 000 000	5 000 000				
PORTUGAL, REPUBLIC OF-OT-144A-REG-S 3.62500% 24-12.06.54*	EUR		7 000 000	1 000 000	5 296 893	0.49	
PORTUGAL, REPUBLIC OF-OT-144A-REG-S 2.87500% 24-20.10.34*	EUR	2 000 000	2 000 000				
<b>Total EUR</b>					<b>37 027 537</b>	<b>3.41</b>	
<b>GBP</b>							
EUROPEAN INVESTMENT BANK 5.62500% 00-07.06.32*	GBP	1 000 000		1 000 000	1 146 212	0.11	1 000 000
INTERNATIONAL DEVELOPMENT ASSOC-REG-S STEP-UP 20-12.12.24*	GBP	2 000 000	2 000 000				
INTERNATIONAL DEVELOPMENT ASSOC-REG-S 0.75000% 21-21.09.28*	GBP	2 500 000		2 500 000	2 430 764	0.22	
<b>Total GBP</b>					<b>3 576 976</b>	<b>0.33</b>	
<b>USD</b>							
CENTRAL AMERICAN BK ECO INTEGRAT-REG-S 5.00000% 23-09.02.26*	USD	2 000 000		2 000 000	1 594 872	0.15	
CORP ANDINA DE FOMENTO 4.12500% 24-07.01.28*	USD		10 000 000	10 000 000	7 972 198	0.73	1 164 000
CORP ANDINA DE FOMENTO 5.25000% 22-21.11.25*	USD	8 000 000		8 000 000	6 370 476	0.59	2 691 002
CORPORACION ANDINA DE FOMENTO 1.25000% 21-26.10.24*	USD	4 800 000	4 800 000				
CORPORACION ANDINA DE FOMENTO 4.12500% 25-30.06.28*	USD		12 500 000	12 500 000	9 979 838	0.92	
KOMMUNALBANKEN AS-REG-S 1.12500% 20-14.06.30*	USD	1 000 000		1 000 000	704 023	0.06	
NEW BRUNSWICK, PROVINCE OF 3.62500% 18-24.02.28*	USD	1 000 000		1 000 000	790 441	0.07	
QUEBEC, PROVINCE OF 4.26500% 25-28.08.35*	USD		9 850 000	9 850 000	7 918 165	0.73	
TENNESSEE VALLEY AUTHORITY 3.50000% 12-15.12.42*	USD	500 000		500 000	333 285	0.03	
<b>Total USD</b>					<b>35 663 298</b>	<b>3.28</b>	
<b>Total Notes, fixed rate</b>					<b>86 355 237</b>	<b>7.95</b>	
<b>Notes, zero coupon</b>							
<b>EUR</b>							
FINLAND, REPUBLIC OF-144A-REG-S 0.00000% 20-15.09.30*	EUR	15 000 000		15 000 000	12 387 229	1.14	
<b>Total EUR</b>					<b>12 387 229</b>	<b>1.14</b>	
<b>Total Notes, zero coupon</b>					<b>12 387 229</b>	<b>1.14</b>	
<b>Medium term notes, fixed rate</b>							
<b>AUD</b>							
BNG BANK NV-REG-S 3.30000% 18-26.04.29*	AUD	5 000 000	5 000 000				
BRITISH COLUMBIA, PROVINCE OF-REG-S 4.95000% 25-16.07.32*	AUD		9 000 000	9 000 000	4 830 424	0.44	
CORPORACION ANDINA DE FOMENTO 5.30000% 24-19.02.29*	AUD	5 000 000		5 000 000	2 676 055	0.25	
COUNCIL OF EUROPE DEVELOPMENT BK-REG-S 4.30000% 24-03.04.29*	AUD	4 900 000	4 900 000				
INTERNATIONAL FINANCE CORP 3.20000% 17-18.10.27*	AUD	5 000 000	5 000 000				
INTL BK FOR RECONSTR & DEVT WORLD BANK 3.30000% 18-14.08.28*	AUD	1 000 000	1 000 000				
KOMMUNALBANKEN AS 5.25000% 23-18.04.34*	AUD	11 000 000	11 000 000				
KREDITANSTALT FUER WIEDERAUFBAU 4.40000% 24-12.07.29*	AUD	15 000 000	15 000 000				
KREDITANSTALT FUER WIEDERAUFBAU 4.65000% 24-28.02.31*	AUD	10 000 000	6 000 000	4 000 000	2 146 771	0.20	
LANDWIRTSCHAFTLICHE RENTENBANK 4.30000% 24-14.02.29*	AUD	11 000 000	11 000 000				
MANITOBA, PROVINCE OF 4.85000% 24-28.08.34*	AUD	3 900 000	3 900 000		2 030 501	0.19	
QUEBEC, PROVINCE OF 5.25000% 24-02.05.34*	AUD	10 000 000	10 000 000		5 361 232	0.49	
<b>Total AUD</b>					<b>17 044 983</b>	<b>1.57</b>	
<b>EUR</b>							
AGENCE FRANCAISE DE DEVELOPPEMENT-REG-S 1.00000% 18-31.01.28*	EUR	100 000		100 000	90 562	0.01	
AGENCE FRANCE LOCALE-REG-S 3.25000% 22-20.12.31*	EUR	3 800 000		3 800 000	3 585 162	0.33	1 500 000
AUSTRIA, REPUBLIC OF-144A-REG-S 0.75000% 18-20.02.28*	EUR		10 000	10 000	9 052	0.00	
BNG BANK NV-REG-S 0.25000% 21-22.11.36*	EUR	4 000 000		4 000 000	2 721 805	0.25	2 000 000
BNG BANK NV-REG-S 2.75000% 24-28.08.34*	EUR	6 000 000	6 000 000				
BNG BANK NV-REG-S 2.87500% 25-26.02.35*	EUR		12 500 000	12 500 000			
BNG BANK NV-REG-S 2.50000% 25-21.05.30*	EUR		4 500 000	4 500 000			
BNG BANK NV-REG-S 3.00000% 23-11.01.33*	EUR		8 000 000	8 000 000			
CORPORACION ANDINA DE FOMENTO-REG-S 3.12500% 25-03.09.32*	EUR	10 000 000		10 000 000	9 311 890	0.86	10 000 000
CPPIB CAPITAL INC-REG-S 3.25000% 25-27.08.35*	EUR	4 400 000	4 400 000		4 122 158	0.38	4 100 000
DEVELOPMENT BANK OF JAPAN INC-REG-S 2.50000% 25-04.09.29*	EUR	1 150 000	1 150 000		1 071 524	0.10	
EUROPEAN FINANCIAL STABILITY FAC-REG-S 3.00000% 23-10.07.30*	EUR	8 000 000	8 000 000				
EUROPEAN UNION-REG-S 0.30000% 19-13.11.34*	EUR	1 000 000	1 000 000		730 618	0.07	
EUROPEAN UNION-REG-S 3.37500% 22-04.11.42*	EUR	2 749 000	2 000 000	2 749 000	2 470 041	0.23	
EUROPEAN UNION-REG-S 3.37500% 25-12.12.35*	EUR		23 000 000	10 000 000	12 376 754	1.14	9 260 000

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
EXPORT DEVELOPMENT CANADA-REG-S 2.75000% 25-22.01.30*	EUR		5 000 000		5 000 000	4 708 048	0.43	500 000
KREDITANSTALT FUER WIEDERAUFBAU-REG-S 2.75000% 25-17.01.35*	EUR		6 000 000	6 000 000				
LA POSTE-REG-S 2.75000% 12-26.11.24*	EUR	1 000 000		1 000 000				
LITHUANIA, REPUBLIC OF-REG-S 0.95000% 17-26.05.27*	EUR	500 000			500 000	456 833	0.04	500 000
MUNICIPALITY FINANCE PLC-REG-S 0.25000% 22-25.02.32*	EUR	5 000 000		5 000 000				
NEDERLANDSE WATERSCHAPS BANK NV-REG-S 2.75000% 23-17.12.29*	EUR		10 000 000	10 000 000				
NORDRHEIN-WESTFALEN, STATE OF-REG-S 1.75000% 17-26.10.57*	EUR		5 000 000	4 900 000	100 000	58 550	0.01	
ONTARIO, PROVINCE OF-REG-S 3.25000% 25-03.07.35*	EUR		13 000 000		13 000 000	12 124 834	1.12	12 200 000
QUEBEC, PROVINCE OF-REG-S 3.25000% 25-22.05.35*	EUR		10 000 000		10 000 000	9 331 758	0.86	
QUEENSLAND TREASURY CORP-REG-S 3.25000% 25-21.05.35*	EUR		10 000 000		10 000 000	9 322 497	0.86	1 700 000
<b>Total EUR</b>						<b>72 492 083</b>	<b>6.67</b>	
<b>GBP</b>								
AGENCE FRANCAISE DE DEVELOPPEMENT-REG-S 4.37500% 23-16.03.26*	GBP	5 000 000		3 000 000	2 000 000	2 143 015	0.20	
CPPIB CAPITAL INC-REG-S 1.12500% 20-14.12.29*	GBP	5 000 000			5 000 000	4 724 911	0.44	4 251 000
EUROPEAN INVESTMENT BANK-REG-S 3.87500% 12-08.06.37*	GBP	2 000 000			2 000 000	1 944 932	0.18	700 000
EUROPEAN INVESTMENT BANK-REG-S 1.00000% 16-21.09.26*	GBP	2 000 000			2 000 000	2 081 517	0.19	
KOMMUNALBANKEN AS-REG-S 3.75000% 22-26.09.25*	GBP	3 000 000		3 000 000				
KOMMUNEKREDIT-REG-S 4.25000% 22-17.11.25*	GBP	2 000 000			2 000 000	2 142 104	0.20	
KREDITANSTALT FUER WIEDERAUFBAU 6.00000% 00-07.12.28*	GBP	2 000 000		2 000 000				
KREDITANSTALT FUER WIEDERAUFBAU-REG-S 3.87500% 22-02.09.25*	GBP	8 000 000		8 000 000				
NRW BANK-REG-S 0.50000% 21-15.12.25*	GBP	2 000 000			2 000 000	2 126 300	0.20	400 000
OESTERREICHISCHE KONTROLLBANK AG-REG-S 0.50000% 21-15.12.25*	GBP	2 000 000			2 000 000	2 126 566	0.20	
PROVINCE OF ONTARIO CANADA-REG-S 0.25000% 21-15.12.26*	GBP	2 000 000			2 000 000	2 046 097	0.19	
TEMASEK FINANCIAL I LTD-REG-S 5.12500% 10-26.07.40*	GBP	1 000 000			1 000 000	1 042 091	0.10	
<b>Total GBP</b>						<b>20 377 533</b>	<b>1.88</b>	
<b>USD</b>								
AFRICA FINANCE CORP-REG-S 4.37500% 19-17.04.26*	USD	3 000 000			3 000 000	2 380 081	0.22	
AGENCE FRANCAISE DE DEVELOP-REG-S 4.87500% 25-16.01.30*	USD		6 600 000		6 600 000	5 425 079	0.50	1 800 000
DEVELOPMENT BANK OF JAPAN-REG-S 4.50000% 24-30.01.34*	USD	1 500 000		1 500 000				
SVENSK EXPORTKREDIT AB 4.87500% 23-14.09.26*	USD	3 000 000			3 000 000	2 408 364	0.22	
<b>Total USD</b>						<b>10 213 524</b>	<b>0.94</b>	
<b>Total Medium term notes, fixed rate</b>						<b>120 128 124</b>	<b>11.06</b>	
<b>Medium term notes, zero coupon</b>								
<b>EUR</b>								
CAISSE D'AMORTIS DE LA DETTE-REG-S 0.00000% 21-25.05.31*	EUR	100 000			100 000	79 578	0.01	
NEDERLANDSE WATERSCHAPS BANK NV-REG-S 0.00000% 21-08.09.31*	EUR		5 000 000		5 000 000	3 988 962	0.37	
<b>Total EUR</b>						<b>4 068 540</b>	<b>0.38</b>	
<b>Total Medium term notes, zero coupon</b>						<b>4 068 540</b>	<b>0.38</b>	
<b>Bonds, fixed rate</b>								
<b>AUD</b>								
AUSTRALIA-REG-S 0.25000% 20-21.11.24*	AUD	27 000 000		27 000 000				
AUSTRALIA-REG-S 2.75000% 18-21.05.41*	AUD	11 400 000		10 900 000	500 000	208 137	0.02	
CPPIB CAPITAL INC-REG-S 1.50000% 21-23.06.28*	AUD	800 000			800 000	394 986	0.04	
EUROPEAN INVESTMENT BANK 4.20000% 23-21.08.28*	AUD	2 000 000		2 000 000				
EUROPEAN INVESTMENT BANK 4.25000% 24-19.03.29*	AUD	8 000 000		8 000 000				
EXPORT DEVELOPMENT CANADA 4.50000% 24-08.08.29*	AUD	7 500 000		7 500 000				
<b>Total AUD</b>						<b>603 123</b>	<b>0.06</b>	
<b>CAD</b>								
ALBERTA, PROVINCE OF 2.35000% 15-01.06.25*	CAD	3 000 000		3 000 000				
CANADA HOUSING TRUST NO 1-144A 1.95000% 15-15.12.25*	CAD	1 000 000			1 000 000	571 228	0.05	
CANADA, GOVERNMENT 3.25000% 25-01.06.35*	CAD		10 000 000		10 000 000	5 754 881	0.53	
CANADIAN GOVERNMENT BOND 1.00000% 21-01.09.26*	CAD		10 000 000		10 000 000	5 645 032	0.52	
ONTARIO, PROVINCE OF 3.65000% 25-03.02.34*	CAD		9 450 000		9 450 000	5 466 625	0.50	
<b>Total CAD</b>						<b>17 437 767</b>	<b>1.61</b>	
<b>CHF</b>								
PFANDBRIEFBANK SCHWEIZERISCHER HYPOTH AG 1.25000% 24-10.08.28*	CHF		10 000 000		10 000 000	10 271 000	0.95	
PFANDBRIEFBANK SCHWEIZERISCHER HYP 1.25000% 25-10.08.28*	CHF		10 000 000	10 000 000				
PFANDBRIEFBK SCHWEIZ HYPO INST-REG-S 1.75000% 13-15.07.25*	CHF	9 000 000			9 000 000			
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.62500% 14-19.03.25*	CHF	12 000 000			12 000 000			
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.50000% 15-24.01.25*	CHF	5 000 000			5 000 000			
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.12500% 17-06.05.25*	CHF	5 000 000			5 000 000			
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.25000% 17-18.01.27*	CHF		5 000 000		5 000 000	5 005 500	0.46	
PFANDBRIEFZENTR SCHWEIZ KANTOBANK-REG-S 0.37500% 15-14.02.25*	CHF	5 000 000			5 000 000			
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.25000% 16-21.05.25*	CHF	5 000 000			5 000 000			
PFANDBRIEFZENTRALE DER SCHZEN K-REG-S 1.62500% 22-07.04.26*	CHF		5 000 000		5 000 000	5 038 500	0.46	
<b>Total CHF</b>						<b>20 315 000</b>	<b>1.87</b>	
<b>CNY</b>								
CHINA, PEOPLE'S REPUBLIC OF 3.72000% 21-12.04.51*	CNY	138 000 000		15 000 000	123 000 000	17 767 086	1.64	
CHINA, PEOPLE'S REPUBLIC OF 3.02000% 21-27.05.31*	CNY	130 110 000			130 110 000	15 662 144	1.44	
CHINA, PEOPLE'S REPUBLIC OF 3.00000% 23-15.10.53*	CNY	40 000 000			40 000 000	5 189 459	0.48	
CHINA, PEOPLE'S REPUBLIC OF 2.67000% 23-25.11.33*	CNY	100 000 000			100 000 000	11 907 640	1.10	
CHINA, PEOPLE'S REPUBLIC OF 2.28000% 24-25.03.31*	CNY	100 010 000			100 010 000	11 521 117	1.06	
CHINA, PEOPLE'S REPUBLIC OF 1.61000% 25-15.02.35*	CNY		170 000 000		170 000 000	18 646 751	1.72	
<b>Total CNY</b>						<b>80 694 197</b>	<b>7.43</b>	
<b>EUR</b>								
AUSTRIA, REPUBLIC OF-144A-REG-S 0.90000% 22-20.02.32*	EUR		6 000 000	6 000 000				
BADEN-WUERTEMBERG, STATE OF-REG-S 3.12500% 25-23.01.40*	EUR		800 000		800 000	734 311	0.07	800 000
BELGIUM, KINGDOM OF-144A-REG-S 4.25000% 10-28.03.41*	EUR	12 000 000		1 000 000	11 000 000	10 916 249	1.01	
BELGIUM, KINGDOM OF-REG-S 1.25000% 18-22.04.33*	EUR	2 750 000		2 750 000				
BELGIUM, KINGDOM OF-144A-REG-S 1.40000% 22-22.06.53*	EUR	9 800 000	4 000 000	13 800 000				
EUROPEAN INVESTMENT BANK-REG-S 3.12500% 25-15.05.37*	EUR		6 000 000	6 000 000				
FINLAND, REPUBLIC OF-144A-REG-S 2.87500% 23-15.04.29*	EUR		10 000 000	4 000 000	6 000 000	5 710 261	0.53	
FRANCE, REPUBLIC OF-OAT-REG-S 3.25000% 12-25.05.45*	EUR	1 000 000			1 000 000	833 060	0.08	

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
FRANCE, REPUBLIC OF-OAT-144A-REG-S 1.25000% 15-25.05.36*	EUR		27 000 000		27 000 000	20 085 309	1.85	
FRANCE, REPUBLIC OF-OAT-144A-REG-S 2.00000% 17-25.05.48*	EUR	17 000 000		17 000 000				
FRANCE, REPUBLIC OF-OAT-REG-S 0.75000% 22-25.02.28*	EUR		20 000 000	2 600 000	17 400 000	15 702 077	1.45	7 934 000
FRANCE, REPUBLIC OF-OAT-144A-REG-S 2.50000% 22-25.05.43*	EUR		6 000 000	1 000 000	5 000 000	3 786 136	0.35	5 000 000
FRANCE, REPUBLIC OF-OAT-REG-S 3.50000% 23-25.11.33*	EUR		8 000 000	5 000 000	3 000 000	2 851 945	0.26	
GERMANY, REPUBLIC OF-REG-S 2.40000% 23-19.10.28*	EUR		10 000		10 000	9 432	0.00	10 000
HESSEN, STATE OF 2.50000% 25-28.08.30*	EUR		10 000 000	10 000 000				
IRELAND, REPUBLIC OF-REG-S 0.90000% 18-15.05.28*	EUR		10 000		10 000	9 066	0.00	
IRELAND, REPUBLIC OF-REG-S 0.35000% 22-18.10.32*	EUR	2 000 000		2 000 000				
IRELAND, REPUBLIC OF-REG-S 1.70000% 17-15.05.37*	EUR	3 000 000		3 000 000				
IRELAND-REG-S 2.40000% 14-15.05.30*	EUR		15 000 000		15 000 000	14 008 438	1.29	
ITALY BUONI POLIENNALI DEL-144A-REG-S 0.95000% 21-01.03.37*	EUR	9 100 000		9 100 000				
ITALY, REPUBLIC OF-BTP 1.25000% 16-01.12.26*	EUR	13 000 000		13 000 000				
ITALY, REPUBLIC OF-BTP 2.00000% 18-01.02.28*	EUR	15 010 000		15 010 000				
ITALY, REPUBLIC OF-BTP-REG-S 0.35000% 19-01.02.25*	EUR	5 000 000		5 000 000				
ITALY, REPUBLIC OF-BTP-144A-REG-S 1.65000% 20-01.12.30*	EUR	17 250 000			17 250 000	15 257 595	1.40	
ITALY, REPUBLIC OF-BTP-REG-S 0.25000% 21-15.03.28*	EUR	2 000 000	2 000 000	3 000 000	1 000 000	890 818	0.08	
ITALY, REPUBLIC OF-BTP-REG-S 2.95000% 25-01.07.30*	EUR		14 000 000		14 000 000	13 208 830	1.22	
ITALY, REPUBLIC OF-REG-S 0.45000% 21-15.02.29*	EUR		5 000 000		5 000 000	4 378 439	0.40	
ITALY, REPUBLIC OF-REG-S 4.20000% 23-01.03.34*	EUR	18 900 000	6 000 000	4 000 000	20 900 000	20 813 442	1.92	
MALTA, REPUBLIC 2.30000% 15-24.07.29*	EUR	1 000 000			1 000 000	925 033	0.09	
NETHERLANDS, KINGDOM OF THE-144A-REG-S 0.75000% 18-15.07.28*	EUR		10 000		10 000	8 999	0.00	
PORTUGAL OBRIGACOES DO TESOU-REG-S-144A 1.00000% 21-12.04.52*	EUR	2 000 000		2 000 000				
PORTUGAL, REPUBLIC OF-OT-144A-REG-S 0.90000% 20-12.10.35*	EUR	4 100 000			4 100 000	3 100 940	0.29	
PORTUGAL, REPUBLIC OF-144A-REG-S 3.50000% 23-18.06.38*	EUR	8 500 000			8 500 000	8 018 868	0.74	
SCHLESWIG-HOLSTEIN, STATE-REG-S 2.87500% 25-10.04.35*	EUR		10 000 000	10 000 000				
SLOVAKIA, REPUBLIC OF-REG-S 1.62500% 16-21.01.31*	EUR	100 000			100 000	88 255	0.01	
SLOVAKIA, REPUBLIC OF-REG-S 2.00000% 17-17.10.47*	EUR	1 000 000			1 000 000	638 509	0.06	500 000
SLOVENIA, REPUBLIC OF-REG-S 0.12500% 21-01.07.31*	EUR	3 350 000		3 350 000				
SPAIN, KINGDOM OF-144A 5.15000% 13-31.10.28*	EUR	4 000 000			4 000 000			
SPAIN, KINGDOM OF-144A-REG-S 1.95000% 16-30.04.26*	EUR	9 000 000		9 000 000				
SPAIN, KINGDOM OF-144A-REG-S 1.90000% 22-31.10.52*	EUR	5 540 000	6 000 000		11 540 000	7 060 998	0.65	
SPAIN, KINGDOM OF-144A-REG-S 3.90000% 23-30.07.39*	EUR	7 000 000			7 000 000	6 757 988	0.62	
SPAIN, KINGDOM OF-144A-REG-S 3.55000% 23-31.10.33*	EUR	32 850 000	6 000 000	21 000 000	17 850 000	17 308 716	1.59	
<b>Total EUR</b>						<b>173 103 713</b>	<b>15.94</b>	
<b>GBP</b>								
CENTRAL AMERICAN BANK ECO INTEGRA-REG-S 4.62500% 25-14.02.28*	GBP		3 600 000		3 600 000	3 867 446	0.36	
INTL BK FOR RECONS & DEV WORLD BK 1.00000% 20-21.12.29*	GBP	1 000 000		1 000 000				
UNITED KINGDOM GILT-REG-S 4.50000% 09-07.09.34*	GBP		5 000 000		5 000 000	5 312 731	0.49	
UNITED KINGDOM OF GB & N IRL-REG-S 3.25000% 23-31.01.33*	GBP	13 000 000	8 000 000	3 000 000	18 000 000	17 836 256	1.64	
UNITED KINGDOM OF GB & N IRL-REG-S 3.50000% 23-22.10.25*	GBP	9 000 000	10 000 000		19 000 000			
UNITED KINGDOM OF GREAT BRITAIN-REG-S 3.25000% 12-22.01.44*	GBP	9 000 000	5 200 000	6 000 000	8 200 000	6 626 060	0.61	
UNITED KINGDOM OF GREAT BRITAIN-REG-S 1.75000% 17-22.07.57*	GBP	6 000 000	3 000 000		9 000 000	4 279 069	0.39	
UNITED KINGDOM OF GREAT BRITAIN-REG-S 1.75000% 18-22.01.49*	GBP	6 500 000		2 000 000	4 500 000	2 478 055	0.23	
UNITED KINGDOM OF GREAT BRITAIN-REG-S 0.87500% 21-31.07.33*	GBP	13 000 000	6 000 000	19 000 000				
UNITED KINGDOM OF GREAT BRITAIN-REG-S 4.37500% 24-31.01.40*	GBP	4 400 000	8 000 000	4 400 000	8 000 000	7 915 846	0.73	
UNITED KINGDOM TREASURY GILT-REG-S 4.37500% 24-31.07.54*	GBP		7 500 000		7 500 000	6 723 375	0.62	
<b>Total GBP</b>						<b>55 038 839</b>	<b>5.07</b>	
<b>JPY</b>								
JAPAN 0.00500% 21-20.03.26*	JPY		1 000 000 000		1 000 000 000	5 373 149	0.49	
JAPAN 0.00500% 21-20.06.26*	JPY	3 000 000 000		3 000 000 000				
JAPAN 0.00500% 23-01.04.25*	JPY	1 500 000 000		1 500 000 000				
JAPAN 0.00500% 23-01.08.25*	JPY	4 000 000 000	500 000 000	4 500 000 000				
JAPAN 0.00500% 23-01.09.25*	JPY	4 900 000 000		4 900 000 000				
JAPAN 0.10000% 16-20.03.26*	JPY		2 000 000 000		2 000 000 000	10 751 040	0.99	
JAPAN 0.10000% 18-20.09.28*	JPY	4 850 000 000		1 900 000 000	2 950 000 000	15 461 570	1.42	
JAPAN 0.10000% 19-20.06.29*	JPY	400 000 000	1 000 000 000		1 400 000 000	7 262 496	0.67	
JAPAN 0.10000% 20-20.12.29*	JPY	700 000 000		700 000 000				
JAPAN 0.10000% 20-20.03.30*	JPY	1 900 000 000		1 900 000 000				
JAPAN 0.10000% 20-20.09.30*	JPY		500 000 000		500 000 000	2 545 800	0.23	
JAPAN 0.10000% 23-01.11.25*	JPY	3 000 000 000	1 000 000 000		4 000 000 000	21 543 024	1.98	
JAPAN 0.10000% 23-20.03.28*	JPY	3 550 000 000	1 000 000 000		4 550 000 000	23 993 358	2.21	
JAPAN 0.10000% 24-01.01.26*	JPY	4 800 000 000		1 250 000 000	3 550 000 000	19 106 238	1.76	
JAPAN 0.20000% 16-20.06.36*	JPY	5 110 000 000	1 500 000 000	3 300 000 000	3 310 000 000	15 148 402	1.39	
JAPAN 0.30000% 16-20.06.46*	JPY	2 200 000 000	1 150 000 000	250 000 000	3 100 000 000	10 492 355	0.97	
JAPAN 0.30000% 19-20.06.39*	JPY	1 500 000 000	800 000 000	1 200 000 000	1 100 000 000	4 670 934	0.43	
JAPAN 0.30000% 19-20.09.39*	JPY	1 800 000 000	1 000 000 000	2 200 000 000	600 000 000	2 527 127	0.23	
JAPAN 0.30000% 20-20.12.39*	JPY	300 000 000	700 000 000		1 000 000 000	4 180 631	0.38	
JAPAN 0.40000% 16-20.03.56*	JPY	900 000 000	900 000 000	1 000 000 000	800 000 000	2 084 653	0.19	
JAPAN 0.40000% 20-20.06.40*	JPY		800 000 000		800 000 000	3 345 625	0.31	
JAPAN 0.40000% 20-20.09.40*	JPY		2 000 000 000	250 000 000	1 750 000 000	7 258 875	0.67	
JAPAN 0.40000% 24-01.09.26*	JPY		3 500 000 000		3 500 000 000	18 793 955	1.73	
JAPAN 0.50000% 20-20.03.60*	JPY		500 000 000		500 000 000	1 241 222	0.11	
JAPAN 0.50000% 22-20.12.41*	JPY	2 300 000 000		2 300 000 000				
JAPAN 0.50000% 23-20.03.33*	JPY	850 000 000	2 500 000 000	600 000 000	2 750 000 000	13 813 297	1.27	
JAPAN 1.00000% 22-20.03.62*	JPY	500 000 000		130 000 000	370 000 000	1 069 621	0.10	
JAPAN 1.20000% 15-20.03.35*	JPY		2 000 000 000		2 000 000 000	10 373 701	0.96	
JAPAN GOVERNMENT THIRTY YEAR BOND 0.70000% 22-20.12.51*	JPY	2 650 000 000	1 400 000 000	350 000 000	3 700 000 000	11 643 659	1.07	
<b>Total JPY</b>						<b>212 680 731</b>	<b>19.58</b>	
<b>NZD</b>								
NEW ZEALAND 2.00000% 21-15.05.32*	NZD		5 000 000		5 000 000	2 069 041	0.19	
NEW ZEALAND-REG-S 3.50000% 15-14.04.33*	NZD		5 000 000		5 000 000	2 243 836	0.21	
<b>Total NZD</b>						<b>4 312 877</b>	<b>0.40</b>	
<b>USD</b>								
BRITISH COLUMBIA, PROVINCE OF 4.80000% 25-11.06.35*	USD		13 000 000		13 000 000	10 579 041	0.97	
CENTRAL AMERICAN BANK ECO INTGRAT-REG-S 4.75000% 25-24.01.28*	USD		10 000 000		10 000 000	8 084 284	0.74	
CORPORACION ANDINA DE FOMENTO 5.00000% 25-22.01.30*	USD		8 000 000		8 000 000	6 590 570	0.61	
ONTARIO, PROVINCE OF 4.85000% 25-11.06.35*	USD		15 000 000		15 000 000	12 284 498	1.13	
ONTARIO, PROVINCE OF 4.20000% 24-18.01.29*	USD		5 000 000		5 000 000	4 029 094	0.37	365 000
QUEBEC, PROVINCE OF 4.25000% 24-05.09.34*	USD		6 000 000		6 000 000	4 723 986	0.43	6 000 000
<b>Total USD</b>						<b>46 291 472</b>	<b>4.26</b>	
<b>Total Bonds, fixed rate</b>						<b>610 477 720</b>	<b>56.21</b>	

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
<b>Bonds, zero coupon</b>								
<b>CHF</b>								
PFANDBRIEFBANK SCHWEIZERISCHER-REG-S 0.00000% 22-26.05.26*	CHF		5 000 000		5 000 000	4 998 000	0.46	1 310 000
<b>Total CHF</b>						<b>4 998 000</b>	<b>0.46</b>	
<b>EUR</b>								
EUROPEAN FINANCIAL STABILITY FAC-REG-S 0.00000% 21-20.01.31*	EUR	5 100 000		5 100 000				
FRANCE, REPUBLIC OF-OAT-REG-S 0.00000% 22-25.05.32*	EUR		1 600 000		1 600 000	1 226 273	0.11	
HANNOVER BETEILIGUNG NIEDERSA MBH-REG-S 0.00000% 20-16.07.25*	EUR	4 000 000		4 000 000				
NETHERLANDS GOVERNMENT BOND-144A-REG-S 0.00000% 21-15.01.29*	EUR		20 000 000	20 000 000				
SPAIN GOVERNMENT BOND 0.00000% 21-31.01.28*	EUR	2 010 000		2 010 000				
<b>Total EUR</b>						<b>1 226 273</b>	<b>0.11</b>	
<b>Total Bonds, zero coupon</b>						<b>6 224 273</b>	<b>0.57</b>	
<b>Treasury notes, fixed rate</b>								
<b>EUR</b>								
SPAIN, KINGDOM OF 3.50000% 23-31.05.29*	EUR		5 000 000		5 000 000	4 852 905	0.45	
<b>Total EUR</b>						<b>4 852 905</b>	<b>0.45</b>	
<b>USD</b>								
AMERICA, UNITED STATES OF 5.37500% 01-15.02.31*	USD	10 000 000		10 000 000				
AMERICA, UNITED STATES OF 4.62500% 10-15.02.40*	USD	5 000 000		5 000 000				
AMERICA, UNITED STATES OF 3.12500% 11-15.11.41*	USD	6 500 000		4 000 000	2 500 000	1 656 879	0.15	1 000 000
AMERICA, UNITED STATES OF 3.00000% 12-15.05.42*	USD	10 000 000		5 000 000	5 000 000	3 227 511	0.30	4 924 000
AMERICA, UNITED STATES OF 3.62500% 14-15.02.44*	USD	16 500 000		2 000 000	14 500 000	10 014 141	0.92	14 500 000
AMERICA, UNITED STATES OF 2.87500% 15-15.08.45*	USD		8 000 000		8 000 000	4 836 806	0.45	
AMERICA, UNITED STATES OF 2.00000% 20-15.02.50*	USD	30 300 000		5 000 000	25 300 000	12 037 864	1.11	20 300 000
AMERICA, UNITED STATES OF 1.25000% 20-15.05.50*	USD	7 000 000	39 000 000	15 000 000	31 000 000	12 098 449	1.11	31 000 000
AMERICA, UNITED STATES OF 1.12500% 20-15.05.40*	USD	14 300 000		14 300 000				
AMERICA, UNITED STATES OF 1.75000% 21-15.08.41*	USD	10 500 000			10 500 000	5 668 540	0.52	10 500 000
AMERICA, UNITED STATES OF 3.87500% 23-15.02.43*	USD	9 000 000			9 000 000	6 499 311	0.60	7 812 000
AMERICA, UNITED STATES OF 4.75000% 25-15.05.55*	USD		18 500 000		18 500 000	14 765 524	1.36	14 073 700
AMERICA, UNITED STATES OF 2.00000% 15-15.02.25*	USD	25 000 000		25 000 000				
AMERICA, UNITED STATES OF 0.50000% 20-31.05.27*	USD	16 500 000	10 000 000	22 500 000	4 000 000	3 022 227	0.28	2 701 400
AMERICA, UNITED STATES OF 0.50000% 20-30.06.27*	USD	20 000 000	16 000 000	31 500 000	4 500 000	3 391 753	0.31	4 349 700
AMERICA, UNITED STATES OF 1.12500% 21-31.08.28*	USD		5 000 000	5 000 000				
AMERICA, UNITED STATES OF 4.00000% 22-15.12.25*	USD		20 000 000	20 000 000				
AMERICA, UNITED STATES OF 3.50000% 23-15.02.33*	USD	65 000 000	6 000 000	71 000 000				
AMERICA, UNITED STATES OF 4.37500% 24-31.12.29*	USD		35 000 000	16 000 000	19 000 000	15 508 275	1.43	12 968 100
<b>Total USD</b>						<b>92 727 279</b>	<b>8.54</b>	
<b>Total Treasury notes, fixed rate</b>						<b>97 580 184</b>	<b>8.98</b>	
<b>Total Securities traded on an exchange</b>						<b>937 221 308</b>	<b>86.29</b>	

## Securities traded on other regulated markets which are open to the public

### Notes, fixed rate

<b>CAD</b>								
CPPIB CAPITAL INC-REG-S 1.95000% 19-30.09.29*	CAD	2 000 000			2 000 000	1 106 831	0.10	
<b>Total CAD</b>						<b>1 106 831</b>	<b>0.10</b>	
<b>Total Notes, fixed rate</b>						<b>1 106 831</b>	<b>0.10</b>	

### Medium term notes, fixed rate

<b>AUD</b>								
ASIAN INFRASTRUCTURE INVESTMENT-REG-S 4.60000% 25-21.01.30*	AUD		5 000 000	5 000 000				
CPPIB CAPITAL INC-REG-S 5.20000% 24-04.03.34*	AUD	10 000 000		7 400 000	2 600 000	1 409 824	0.13	
INTERNATIONAL FINANCE CORP-REG-S 3.63500% 18-26.08.33*	AUD	5 000 000		5 000 000				
<b>Total AUD</b>						<b>1 409 824</b>	<b>0.13</b>	
<b>Total Medium term notes, fixed rate</b>						<b>1 409 824</b>	<b>0.13</b>	

### Bonds, fixed rate

<b>CAD</b>								
YORK, REGIONAL MUNICIPALITY OF 4.05000% 14-01.05.34*	CAD	1 500 000			1 500 000	883 175	0.08	
<b>Total CAD</b>						<b>883 175</b>	<b>0.08</b>	
<b>Total Bonds, fixed rate</b>						<b>883 175</b>	<b>0.08</b>	
<b>Total Securities traded on other regulated markets which are open to the public</b>						<b>3 399 830</b>	<b>0.31</b>	

## Securities traded neither on an exchange nor on a regulated market

### Investment certificates, open end

<b>Global</b>								
SWISS LIFE FUNDS (CH) MONEY MARKET SWISS FRANCS A CAP**	CHF	1 196 001	585 820	783 350	998 471	102 120 343	9.40	
<b>Total Global</b>						<b>102 120 343</b>	<b>9.40</b>	
<b>Total Investment certificates, open end</b>						<b>102 120 343</b>	<b>9.40</b>	

### Medium term notes, fixed rate

<b>AUD</b>								
BNG BANK NV-REG-S 5.30000% 25-23.07.35**	AUD		5 000 000		5 000 000	2 712 308	0.25	
CPPIB CAPITAL INC-REG-S 4.40000% 24-15.01.29**	AUD	5 000 000		5 000 000				
CPPIB CAPITAL INC-REG-S 4.70000% 24-19.07.27**	AUD	2 100 000		2 100 000				
<b>Total AUD</b>						<b>2 712 308</b>	<b>0.25</b>	
<b>Total Medium term notes, fixed rate</b>						<b>2 712 308</b>	<b>0.25</b>	

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
<b>Bonds, fixed rate</b>							
<b>AUD</b>							
BNG BANK NV 5.00000% 23-13.03.34**	AUD	7 000 000	6 500 000	500 000	269 383	0.02	
<b>Total AUD</b>					<b>269 383</b>	<b>0.02</b>	
<b>CAD</b>							
NEWFOUNDLAND, PROVINCE OF 3.00000% 15-02.06.26**	CAD	3 000 000		3 000 000	1 721 301	0.17	
<b>Total CAD</b>					<b>1 721 301</b>	<b>0.17</b>	
<b>Total Bonds, fixed rate</b>					<b>1 990 683</b>	<b>0.19</b>	
<b>Total Securities traded neither on an exchange nor on a regulated market</b>					<b>106 823 335</b>	<b>9.84</b>	
<b>Total securities and similar instruments</b> (thereof in lending)					<b>1 047 444 473</b>	<b>96.44</b>	<b>140 217 295</b> <b>12.91</b>
Bank deposits at sight					26 528 430	2.44	
Derivative financial instruments					4 660 102	0.43	
Other assets					7 526 513	0.69	
<b>Total fund assets</b>					<b>1 086 159 518</b>	<b>100.00</b>	
Short-term bank liabilities					-2 460 385		
Other liabilities					-521 485		
<b>Net fund assets</b>					<b>1 083 177 648</b>		

Valuation categories	Market value as of 30.9.2025	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	940 475 424	86.59
Investments valuation based on market-observed parameters	111 629 151	10.28
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
<b>Total</b>	<b>1 052 104 575</b>	<b>96.87</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Derivative financial instruments

CISO-FINMA Art. 23

### Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/shares in CHF	Variation margin in CHF	in % of total assets
<b>Futures on interest rate instruments/bonds</b>					
EURO-BUND FUTURE 08.12.25*	-455	EUR	-54 690 384	-267 986	-0.02
EURO-BUXL FUTURE 08.12.25*	-50	EUR	-5 351 303	224	0.00
AUSTRALIA 10YR BOND FUTURE 15.12.25*	-30	AUD	-1 793 168	7 712	0.00
			-61 834 855	-260 050	-0.02

### Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
<b>Futures on interest rate instruments/bonds</b>					
KOREA 10YR BOND FUTURE 16.12.25*	345	KRW	22 964 771	-209 340	-0.02
US 2YR TREASURY NOTE FUTURE 31.12.25*	634	USD	105 124 946	23 064	0.00
US 5YR TREASURY NOTE FUTURE 31.12.25*	730	USD	63 423 313	81 050	0.01
US 10YR TREASURY NOTE FUTURE 19.12.25*	640	USD	57 286 800	219 562	0.02
			248 799 830	114 336	0.01

Liquidity linked to open derivative financial instruments: CHF 248 799 830

### Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
<b>Forward exchange transactions**</b>						
NZD	9 150 000	CHF	4 308 662	24.10.2025	89 435	0.01
NZD	44 000	CHF	20 956	24.10.2025	667	0.00
CNY	665 000 000	USD	93 231 270	20.11.2025	-491 021	-0.05
CAD	12 900 000	CHF	7 478 375	17.11.2025	125 997	0.01
GBP	81 300 000	CHF	87 536 295	17.11.2025	918 437	0.08
CAD	100 000	CHF	58 132	17.11.2025	1 137	0.00
JPY	35 770 000 000	CHF	195 020 197	23.10.2025	2 363 397	0.22
USD	313 000 000	CHF	250 192 638	23.10.2025	1 821 224	0.17
CHF	3 615 442	USD	4 500 000	23.10.2025	-44 607	0.00
CNY	70 000 000	USD	9 856 240	20.11.2025	-18 089	0.00
CHF	238 500	JPY	43 800 000	23.10.2025	-2 594	0.00
JPY	200 000 000	CHF	1 087 967	23.10.2025	10 769	0.00

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
CHF	611 957	GBP	570 000	17.11.2025	-4 673	0.00
USD	23 800 000	CHF	18 968 855	23.10.2025	83 105	0.01
GBP	4 600 000	CHF	4 941 164	17.11.2025	40 276	0.00
CAD	20 160 000	CHF	11 678 748	17.11.2025	188 521	0.02
JPY	24 700 000	CHF	134 412	23.10.2025	1 378	0.00
NZD	146 000	CHF	68 592	24.10.2025	1 269	0.00
USD	760 000	CHF	604 934	23.10.2025	1 860	0.00
CAD	9 500 000	CHF	5 514 788	17.11.2025	100 246	0.01
JPY	3 550 000 000	CHF	19 254 342	23.10.2025	134 083	0.01
CHF	8 596 429	GBP	8 000 000	17.11.2025	-73 146	-0.01
EUR	330 000 000	CHF	307 809 909	16.10.2025	-433 358	-0.04
AUD	56 500 000	CHF	29 550 828	15.12.2025	-7 158	0.00
USD	4 000 000	CHF	3 173 371	23.10.2025	-704	0.00
USD	1 500 000	CHF	1 186 970	23.10.2025	-3 309	0.00
CHF	36 368	AUD	70 000	15.12.2025	252	0.00
NZD	115 000	CHF	52 933	24.10.2025	-95	0.00
JPY	36 000 000	CHF	193 171	23.10.2025	-725	0.00
USD	1 800 000	CHF	1 431 576	23.10.2025	3 242	0.00
					4 805 816	0.44

There may be differences in the way the figures mentioned above are rounded off.

\* valued at prices paid on the main market (art. 88 para. 1 CISA)  
\*\* valuation based on market-observed parameters

### Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on interest rate instruments/bonds</b>			
EURO-BUND FUTURE 06.03.25	EUR	120	120
EURO-BUND FUTURE 06.06.25	EUR	350	350
EURO-BUND FUTURE 08.09.25	EUR	755	755
EURO-BUND FUTURE 08.12.25	EUR	110	565
EURO-BUXL FUTURE 08.12.25	EUR	0	50
LONG GILT FUTURE 27.03.25	GBP	70	70
LONG GILT FUTURE 26.06.25	GBP	70	70
JAPAN GOVERNMENT 10Y BOND (OSE) FUTURE 13.12.24	JPY	18	0
US 10YR ULTRA NOTE FUTURE 18.06.25	USD	140	140
AUSTRALIA 10YR BOND FUTURE 15.09.25	AUD	30	30
AUSTRALIA 10YR BOND FUTURE 15.12.25	AUD	0	30

### Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Interest rate swaps/Credit Default Swaps</b>			
LCH/INTEREST RATE SWAP PAY TP 3.01430% 23-15.11.48	EUR	8 700 000	8 700 000
LCH/INTEREST RATE SWAP RECEIVE TP 6MEIB 23-15.11.48	EUR	8 700 000	8 700 000

### Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on interest rate instruments/bonds</b>			
EURO BTP ITALY GOVERNMENT FUTURE 06.03.25	EUR	120	120
EURO-BUND FUTURE 06.03.25	EUR	161	161
EURO-BOBL FUTURE 06.03.25	EUR	426	426
EURO-BUXL FUTURE 06.03.25	EUR	22	22
EURO BTP ITALY GOVERNMENT FUTURE 06.12.24	EUR	0	120
EURO-BUND FUTURE 06.12.24	EUR	129	337
EURO-BOBL FUTURE 06.12.24	EUR	0	100
EURO-BUXL FUTURE 06.12.24	EUR	0	22
EURO BTP ITALY GOVERNMENT FUTURE 06.06.25	EUR	60	60
EURO-BOBL FUTURE 06.06.25	EUR	426	426
EURO-BUXL FUTURE 06.06.25	EUR	22	22
LONG GILT FUTURE 27.12.24	GBP	176	388
LONG GILT FUTURE 27.03.25	GBP	158	158
KOREA 10YR BOND FUTURE 18.03.25	KRW	345	345
KOREA 10YR BOND FUTURE 17.06.25	KRW	345	345
KOREA 10YR BOND FUTURE 16.09.25	KRW	345	345
KOREA 10YR BOND FUTURE 16.12.25	KRW	345	0
US 10YR ULTRA NOTE FUTURE 19.12.24	USD	163	493
US ULTRA LONG BOND (CBT) FUTURE 19.12.24	USD	0	60
US 10YR TREASURY NOTE FUTURE 19.12.24	USD	0	985
CAN 10YR BOND FUTURE 18.12.24	CAD	0	320
US 5YR TREASURY NOTE FUTURE 31.12.24	USD	0	260
AUSTRALIA 10YR BOND FUTURE 16.12.24	AUD	0	260
US 10YR ULTRA NOTE FUTURE 20.03.25	USD	493	493
US ULTRA LONG BOND (CBT) FUTURE 20.03.25	USD	60	60
CAN 10YR BOND FUTURE 20.03.25	CAD	320	320
US 10YR TREASURY NOTE FUTURE 20.03.25	USD	985	985
US 2YR TREASURY NOTE FUTURE 31.03.25	USD	469	469
US 5YR TREASURY NOTE FUTURE 31.03.25	USD	260	260
US 10YR TREASURY NOTE FUTURE 18.06.25	USD	945	945
US 2YR TREASURY NOTE FUTURE 30.06.25	USD	469	469
JAPAN GOVERNMENT 10Y BOND (OSE) FUTURE 13.06.25	JPY	13	13
US 5YR TREASURY NOTE FUTURE 30.06.25	USD	680	680
CAN 10YR BOND FUTURE 19.06.25	CAD	232	232
US 10YR ULTRA NOTE FUTURE 18.06.25	USD	964	964
US 2YR TREASURY NOTE FUTURE 30.09.25	USD	469	469
US 5YR TREASURY NOTE FUTURE 30.09.25	USD	930	930
US 10YR ULTRA NOTE FUTURE 19.09.25	USD	550	550
US 10YR TREASURY NOTE FUTURE 19.09.25	USD	650	650
CAN 10YR BOND FUTURE 18.09.25	CAD	232	232
US 2YR TREASURY NOTE FUTURE 31.12.25	USD	634	0

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
US 5YR TREASURY NOTE FUTURE 31.12.25	USD	730	0
US 10YR TREASURY NOTE FUTURE 19.12.25	USD	640	0
US 10YR ULTRA NOTE FUTURE 19.12.25	USD	110	110
CAN 10YR BOND FUTURE 18.12.25	CAD	207	207

#### Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
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#### Forward exchange transactions

USD	1 000 000	CHF	846 277	09.10.2024
CHF	6 295 179	JPY	1 090 000 000	21.10.2024
CHF	217 594 975	JPY	37 700 000 000	21.10.2024
CHF	98 026 590	AUD	170 000 000	22.10.2024
CHF	4 999 216	JPY	850 000 000	28.10.2024
CHF	5 207 643	JPY	900 000 000	28.10.2024
AUD	170 000 000	CHF	97 766 830	18.11.2024
JPY	37 700 000 000	CHF	217 724 286	18.11.2024
CHF	735 424	AUD	1 300 000	18.11.2024
CHF	9 683 032	JPY	1 700 000 000	18.11.2024
USD	324 500 000	CHF	275 872 085	19.11.2024
CHF	576 340	USD	675 000	19.11.2024
CHF	5 880 957	USD	6 800 000	19.11.2024
CHF	690 976	USD	800 000	19.11.2024
CHF	8 719 130	USD	10 000 000	19.11.2024
CHF	271 675 368	USD	306 000 000	19.11.2024
CHF	2 345 388	EUR	2 500 000	21.11.2024
CHF	1 117 713	GBP	1 000 000	21.11.2024
CHF	280 886	GBP	250 000	21.11.2024
GBP	650 000	CHF	730 305	21.11.2024
CHF	1 313 401	EUR	1 400 000	21.11.2024
CHF	511 634	GBP	460 000	21.11.2024
USD	77 994 506	CNY	565 000 000	21.11.2024
CHF	101 415 919	GBP	90 600 000	21.11.2024
CHF	231 152 480	EUR	247 000 000	21.11.2024
AUD	27 000 000	CHF	15 465 465	21.11.2024
CAD	600 000	CHF	377 378	22.11.2024
CHF	11 333 430	CAD	18 000 000	22.11.2024
JPY	22 500 000 000	CHF	128 228 400	29.11.2024
CHF	5 935 202	USD	6 500 000	16.01.2025
JPY	25 400 000 000	CHF	144 781 235	24.01.2025
USD	306 000 000	CHF	269 657 298	24.01.2025
AUD	165 000 000	CHF	94 155 435	24.01.2025
CHF	17 622 570	USD	20 000 000	24.01.2025
CHF	15 588 463	AUD	27 400 000	24.01.2025
CHF	13 336 698	USD	15 000 000	24.01.2025
USD	3 550 000	CHF	3 111 360	24.01.2025
AUD	1 700 000	CHF	970 289	24.01.2025
USD	21 500 000	CHF	18 915 700	24.01.2025
CHF	2 573 058	USD	2 900 000	24.01.2025
USD	31 000 000	CHF	27 560 070	24.01.2025
CHF	2 969 692	USD	3 300 000	24.01.2025
USD	5 500 000	CHF	5 017 612	24.01.2025
CHF	1 741 823	JPY	300 000 000	24.01.2025
CHF	78 974 463	AUD	139 300 000	24.01.2025
CHF	304 214 433	USD	334 350 000	24.01.2025
CHF	130 029 087	JPY	22 267 000 000	24.01.2025
JPY	22 267 000 000	CHF	129 670 469	31.01.2025
CNY	565 000 000	USD	78 504 933	13.02.2025
USD	77 309 361	CNY	565 000 000	13.02.2025
CHF	3 952 802	GBP	3 500 000	14.02.2025
GBP	90 000 000	CHF	99 686 430	20.02.2025
CAD	18 000 000	CHF	11 255 616	20.02.2025
EUR	247 000 000	CHF	229 728 278	20.02.2025
GBP	10 000 000	CHF	11 083 690	20.02.2025
CHF	318 011	CAD	500 000	20.02.2025
CHF	5 558 430	EUR	6 000 000	20.02.2025
CHF	2 218 870	GBP	2 000 000	20.02.2025
EUR	5 850 000	CHF	5 416 396	20.02.2025
CAD	700 000	CHF	437 748	20.02.2025
GBP	1 200 000	CHF	1 331 070	20.02.2025
EUR	9 500 000	CHF	8 771 049	20.02.2025
GBP	1 880 000	CHF	2 102 872	20.02.2025
CHF	503 357	GBP	450 000	20.02.2025
CHF	1 490 100	EUR	1 600 000	20.02.2025
CHF	3 366 870	GBP	3 000 000	20.02.2025
CHF	18 305 053	EUR	19 600 000	20.02.2025
CHF	2 908 318	EUR	3 100 000	20.02.2025
CHF	37 482	CAD	60 000	20.02.2025
CHF	1 241 723	GBP	1 100 000	20.02.2025
GBP	3 600 000	CHF	4 054 067	20.02.2025
CHF	6 573 700	EUR	7 000 000	20.02.2025
CHF	840 225	EUR	900 000	20.02.2025
CHF	1 041 853	GBP	940 000	20.02.2025
CHF	266 491	CAD	420 000	20.02.2025
CAD	1 100 000	CHF	688 800	20.02.2025
GBP	1 900 000	CHF	2 138 735	20.02.2025
CHF	5 084 015	GBP	4 500 000	20.02.2025
CHF	22 994 732	EUR	24 500 000	20.02.2025
CHF	3 946 751	GBP	3 500 000	20.02.2025
CHF	9 575 408	EUR	10 200 000	20.02.2025
CHF	3 753 624	EUR	4 000 000	20.02.2025
GBP	3 500 000	CHF	3 950 104	20.02.2025
USD	5 000 000	CHF	4 550 956	21.02.2025
AUD	4 200 000	CHF	2 364 852	26.03.2025
AUD	139 300 000	CHF	78 447 492	26.03.2025
JPY	22 267 000 000	CHF	130 047 085	26.03.2025
USD	334 350 000	CHF	302 141 596	26.03.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	2 200 000	CHF	1 977 638	26.03.2025
JPY	20 560 000 000	CHF	119 988 538	26.03.2025
JPY	150 000 000	CHF	882 708	26.03.2025
AUD	1 700 000	CHF	956 763	26.03.2025
USD	7 250 000	CHF	6 559 767	26.03.2025
CHF	10 923 910	AUD	19 500 000	26.03.2025
CHF	22 691 253	JPY	3 850 000 000	26.03.2025
CHF	6 348 316	USD	7 000 000	26.03.2025
CHF	6 129 385	JPY	1 046 000 000	26.03.2025
CHF	7 205 402	USD	8 000 000	26.03.2025
CHF	11 256 664	JPY	1 900 000 000	26.03.2025
CHF	12 675 924	AUD	22 500 000	26.03.2025
CHF	20 708 229	USD	23 000 000	26.03.2025
CHF	18 816 542	USD	21 000 000	26.03.2025
CHF	21 193 929	AUD	37 000 000	26.03.2025
CHF	628 237	JPY	105 000 000	26.03.2025
USD	10 820 000	CHF	9 735 885	26.03.2025
CHF	1 790 010	JPY	300 000 000	26.03.2025
CHF	6 714 348	AUD	12 000 000	26.03.2025
CHF	9 509 319	EUR	10 000 000	10.04.2025
USD	12 258 240	CNY	90 000 000	16.04.2025
NZD	9 200 000	CHF	4 738 221	24.04.2025
CNY	595 000 000	USD	81 959 310	15.05.2025
USD	2 213 308	CNY	16 000 000	15.05.2025
CNY	90 000 000	USD	12 283 336	15.05.2025
USD	92 926 491	CNY	670 000 000	15.05.2025
GBP	96 590 000	CHF	108 518 942	20.05.2025
CAD	18 820 000	CHF	11 873 933	20.05.2025
EUR	185 450 000	CHF	173 882 742	20.05.2025
EUR	16 000 000	CHF	14 982 189	20.05.2025
EUR	2 850 000	CHF	2 663 959	20.05.2025
GBP	600 000	CHF	676 123	20.05.2025
CHF	6 640 669	EUR	7 000 000	20.05.2025
GBP	6 300 000	CHF	7 141 510	20.05.2025
EUR	60 000 000	CHF	57 046 740	20.05.2025
EUR	2 600 000	CHF	2 472 110	20.05.2025
GBP	400 000	CHF	453 911	20.05.2025
EUR	17 000 000	CHF	16 230 036	20.05.2025
GBP	1 300 000	CHF	1 478 779	20.05.2025
EUR	10 000 000	CHF	9 485 318	20.05.2025
EUR	14 000 000	CHF	13 113 467	20.05.2025
EUR	800 000	CHF	747 862	20.05.2025
EUR	30 000 000	CHF	28 140 981	20.05.2025
CHF	267 617	CAD	440 000	20.05.2025
CHF	11 984 539	EUR	13 000 000	20.05.2025
CHF	24 379 791	GBP	23 000 000	20.05.2025
CHF	552 271	GBP	500 000	20.05.2025
CAD	242 000	CHF	143 935	20.05.2025
EUR	4 532 000	CHF	4 231 130	20.05.2025
GBP	1 084 000	CHF	1 187 770	20.05.2025
CHF	90 889 664	GBP	81 500 000	20.05.2025
CHF	10 397 335	CAD	17 300 000	20.05.2025
CHF	281 726 100	EUR	300 000 000	20.05.2025
CHF	23 952	CAD	40 000	20.05.2025
CHF	1 051 279	USD	1 200 000	22.05.2025
USD	292 000 000	CHF	255 597 528	22.05.2025
JPY	35 300 000 000	CHF	207 689 818	22.05.2025
CHF	700 798	USD	800 000	22.05.2025
USD	46 200 000	CHF	40 456 153	22.05.2025
JPY	4 160 000 000	CHF	24 399 968	22.05.2025
USD	2 600 000	CHF	2 281 395	22.05.2025
USD	13 000 000	CHF	11 402 960	22.05.2025
JPY	1 500 000 000	CHF	8 827 949	22.05.2025
CHF	3 237 939	USD	3 800 000	22.05.2025
CHF	7 979 928	JPY	1 400 000 000	22.05.2025
CHF	646 383	USD	800 000	22.05.2025
CHF	4 039 946	USD	5 000 000	22.05.2025
CHF	1 652 680	USD	2 000 000	22.05.2025
CHF	578 387	JPY	100 000 000	22.05.2025
JPY	209 834 000	CHF	1 209 468	22.05.2025
USD	7 491 000	CHF	6 145 448	22.05.2025
CHF	3 449 531	USD	4 200 000	22.05.2025
USD	3 400 000	CHF	2 811 157	22.05.2025
CHF	1 837 289	USD	2 200 000	22.05.2025
CHF	8 910 676	EUR	9 500 000	22.05.2025
CHF	286 018 199	USD	343 000 000	22.05.2025
CHF	225 398 605	JPY	39 200 000 000	22.05.2025
USD	343 000 000	CHF	284 853 954	25.06.2025
JPY	39 145 000 000	CHF	225 018 208	25.06.2025
CHF	1 257 535	JPY	219 000 000	25.06.2025
JPY	110 000 000	CHF	628 065	25.06.2025
CHF	7 503 680	USD	9 200 000	25.06.2025
CHF	8 022 978	JPY	1 400 000 000	25.06.2025
CHF	6 285 984	JPY	1 100 000 000	25.06.2025
JPY	2 350 000 000	CHF	13 288 165	25.06.2025
USD	16 300 000	CHF	13 351 874	25.06.2025
JPY	800 000 000	CHF	4 517 773	25.06.2025
AUD	54 100 000	CHF	29 698 303	26.06.2025
CHF	2 419 427	AUD	4 800 000	26.06.2025
AUD	1 279 000	CHF	668 618	26.06.2025
CHF	131 884	AUD	250 000	26.06.2025
CHF	26 153 279	AUD	49 900 000	26.06.2025
CHF	12 148 306	EUR	13 000 000	03.07.2025
NZD	9 000 000	CHF	4 347 987	24.07.2025
NZD	195 000	CHF	94 455	24.07.2025
CHF	34 195	NZD	70 000	24.07.2025
NZD	110 000	CHF	53 061	24.07.2025
CNY	18 000 000	USD	2 505 149	12.08.2025
CNY	670 000 000	USD	93 555 819	12.08.2025
USD	4 850 000	CHF	3 960 437	12.08.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
GBP	80 700 000	CHF	89 038 586	18.08.2025
CAD	17 290 000	CHF	10 325 277	18.08.2025
EUR	297 800 000	CHF	278 184 807	18.08.2025
CAD	1 000 000	CHF	596 173	18.08.2025
EUR	9 500 000	CHF	8 864 865	18.08.2025
CHF	2 615 386	CAD	4 400 000	18.08.2025
EUR	4 050 000	CHF	3 762 579	18.08.2025
GBP	200 000	CHF	219 909	18.08.2025
GBP	6 500 000	CHF	7 124 403	18.08.2025
CHF	9 331 287	EUR	10 000 000	18.08.2025
CHF	1 103 662	GBP	1 000 000	18.08.2025
CHF	5 122 935	EUR	5 500 000	18.08.2025
CHF	4 958 438	GBP	4 500 000	18.08.2025
CHF	179 612	CAD	300 000	18.08.2025
EUR	2 800 000	CHF	2 624 860	18.08.2025
GBP	7 500 000	CHF	8 260 493	18.08.2025
EUR	4 400 000	CHF	4 124 689	18.08.2025
EUR	15 400 000	CHF	14 376 319	18.08.2025
GBP	1 100 000	CHF	1 194 741	18.08.2025
EUR	13 000 000	CHF	12 115 240	18.08.2025
CHF	1 710 247	EUR	1 840 000	18.08.2025
CHF	692 303	GBP	647 000	18.08.2025
CHF	241 139	CAD	415 000	18.08.2025
CAD	280 000	CHF	163 619	18.08.2025
CHF	30 223 141	EUR	32 500 000	18.08.2025
CHF	9 678 114	GBP	9 000 000	18.08.2025
GBP	304 000	CHF	325 964	18.08.2025
EUR	1 109 000	CHF	1 029 312	18.08.2025
CAD	260 000	CHF	152 764	18.08.2025
CHF	7 530 143	CAD	12 900 000	18.08.2025
CHF	88 455 611	GBP	81 300 000	18.08.2025
CHF	279 930 268	EUR	297 600 000	18.08.2025
USD	345 800 000	CHF	279 898 473	25.08.2025
JPY	39 500 000 000	CHF	219 349 149	25.08.2025
USD	10 000 000	CHF	7 938 563	25.08.2025
JPY	1 000 000 000	CHF	5 530 649	25.08.2025
CHF	2 456 517	USD	3 100 000	25.08.2025
JPY	1 050 000 000	CHF	5 795 508	25.08.2025
USD	1 600 000	CHF	1 252 328	25.08.2025
CHF	1 814 090	USD	2 300 000	25.08.2025
CHF	1 817 952	JPY	336 000 000	25.08.2025
CHF	1 506 860	USD	1 900 000	25.08.2025
CHF	861 160	USD	1 075 000	25.08.2025
CHF	28 136 728	JPY	5 170 000 000	25.08.2025
CHF	21 834 563	USD	27 000 000	25.08.2025
CHF	200 035	JPY	37 000 000	25.08.2025
CHF	6 895 965	USD	8 500 000	25.08.2025
USD	3 667 000	CHF	2 977 775	25.08.2025
CHF	14 070 344	EUR	15 000 000	27.08.2025
CHF	2 642 922	AUD	5 100 000	29.08.2025
USD	9 803 922	CNY	70 000 000	03.09.2025
EUR	297 600 000	CHF	279 473 571	15.09.2025
EUR	15 000 000	CHF	14 054 786	15.09.2025
EUR	21 000 000	CHF	19 642 203	15.09.2025
EUR	427 000	CHF	398 865	15.09.2025
CHF	480 465	EUR	513 000	15.09.2025
CHF	1 031 084	EUR	1 100 000	15.09.2025
AUD	49 900 000	CHF	25 925 300	17.09.2025
AUD	780 000	CHF	402 985	17.09.2025
CHF	252 149	AUD	485 000	17.09.2025
AUD	335 000	CHF	174 729	17.09.2025
AUD	5 100 000	CHF	2 637 679	17.09.2025
AUD	320 000	CHF	167 302	17.09.2025
CHF	29 823 401	AUD	56 500 000	17.09.2025
EUR	330 000 000	CHF	307 809 909	16.10.2025
JPY	35 770 000 000	CHF	195 020 197	23.10.2025
USD	313 000 000	CHF	250 192 638	23.10.2025
CHF	3 615 442	USD	4 500 000	23.10.2025
CHF	238 500	JPY	43 800 000	23.10.2025
JPY	200 000 000	CHF	1 087 967	23.10.2025
USD	23 800 000	CHF	18 968 855	23.10.2025
JPY	24 700 000	CHF	134 412	23.10.2025
USD	760 000	CHF	604 934	23.10.2025
JPY	3 550 000 000	CHF	19 254 342	23.10.2025
USD	4 000 000	CHF	3 173 371	23.10.2025
USD	1 500 000	CHF	1 186 970	23.10.2025
JPY	36 000 000	CHF	193 171	23.10.2025
USD	1 800 000	CHF	1 431 576	23.10.2025
NZD	9 150 000	CHF	4 308 662	24.10.2025
NZD	44 000	CHF	20 956	24.10.2025
NZD	146 000	CHF	68 592	24.10.2025
NZD	115 000	CHF	52 933	24.10.2025
CAD	12 900 000	CHF	7 478 375	17.11.2025
GBP	81 300 000	CHF	87 536 295	17.11.2025
CAD	100 000	CHF	58 132	17.11.2025
CHF	611 957	GBP	570 000	17.11.2025
GBP	4 600 000	CHF	4 941 164	17.11.2025
CAD	20 160 000	CHF	11 678 748	17.11.2025
CAD	9 500 000	CHF	5 514 788	17.11.2025
CHF	8 596 429	GBP	8 000 000	17.11.2025
CNY	665 000 000	USD	93 231 270	20.11.2025
CNY	70 000 000	USD	9 856 240	20.11.2025
AUD	56 500 000	CHF	29 550 828	15.12.2025
CHF	36 368	AUD	70 000	15.12.2025

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach I:  
Art. 34 CISO-FINMA

TER for the last 12 months:

Class I-A1:	0.15%
Class I-A2:	0.45%
Class I-A3:	0.25%

Position	amount in CHF	In % of the fund's net asset
Total exposure-increasing positions	343 854 417.89	31.74%
Total exposure-reducing positions	1 090 696 602.11	100.69%

### Repurchase agreements

The fund management company does not conduct any repurchase agreements.

### Remuneration of the Fund Management

Management fee

- Effective management fee charged:
  - Class I-A1: 0.143625% p.a.;
  - Class I-A2: 0.443625% p.a.;
  - Class I-A3: 0.243625% p.a.;
- Maximum management fee charged in accordance with the fund contract:
  - Class I-A1: 0.25% p.a.;
  - Class I-A2: 0.50% p.a.;
  - Class I-A3: 0.25% p.a.;
- Effective custodian bank commission charged for all classes: 0.006375% p.a.;
- Maximum custodian bank commission charged in accordance with the fund contract for all classes: 0.20% p.a.;

### Commission sharing agreements and soft commissions

The fund management company has not concluded any commission sharing agreements.

The fund management company has not entered into any agreements regarding soft commissions.

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the Asset Management Association Switzerland (AMAS) "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

### Issue and redemption price

The following applies for all sub-funds with the exception of the sub-fund Swiss Life iFunds (CH) Equity Switzerland (CHF): if the sum of subscriptions and redemptions of units of a sub-fund results in a net asset inflow or outflow on a valuation day, the net asset value of the corresponding sub-fund is increased or reduced (swinging single pricing). The maximum adjustment amounts to 2% of the net asset value. Incidental costs including hedging instruments (bid/ask spreads, standard brokerage fees, commissions, settlement and processing costs, bank fees, taxes and duties, etc.) are taken into account as well as the costs for reviewing and upholding quality standards for physical investments, which arise from the investment of the amount paid in or the sale of a portion of the investment corresponding to the redeemed unit. The adjustment shall entail an increase of the net asset value if the net movement results in an increase in the number of units in the relevant sub-fund. The adjustment results in a decrease in the net asset value if the net movement results in a decrease in the number of units in the corresponding sub-fund. These incidental charges are not taken into account if the Fund Management Company permits the credit or debit of assets instead of payment in cash as per section 17.7 as well as in the case of switches between unit classes within the investment fund. The net asset value calculated using swinging single pricing is thus a modified net asset value in accordance with sentence 1 of this section.

Instead of the aforementioned average incidental charges, the Fund Management Company may also take into account the actual amount of the incidental charges in the adjustment, provided this appears appropriate at the discretion of the Fund Management Company taking into account the relevant circumstances (e.g. amount, general market situation). In such a case, the adjustment may be higher or lower than the average incidental charges.

## Valuation of the sub-fund's assets and calculation of the net asset value

See appendix to supplementary information.

### Exchange rates

AUD 1 = CHF	0.527317	JPY 1 = CHF	0.005387
CAD 1 = CHF	0.571834	KRW 1 = CHF	0.000567
CNY 1 = CHF	0.111773	MXN 1 = CHF	0.043401
EUR 1 = CHF	0.934889	NZD 1 = CHF	0.461994
GBP 1 = CHF	1.071144	USD 1 = CHF	0.795650
ILS 1 = CHF	0.240851		

# Swiss Life iFunds (CH) Bond Global Corporates (CHF hedged)

Category Other Funds for Traditional Investments

## Three-year comparison

	ISIN	30.9.2025	30.9.2024	30.9.2023
Net fund assets in CHF		610 698 367.20	1 050 400 533.24	1 038 350 182.62
<b>Class I-A1</b>	<b>CH0114218610</b>			
Net asset value per unit in CHF		800.58	835.68	796.91
Issue and redemption price per unit in CHF <sup>1</sup>		802.50	837.69	799.38
Number of units outstanding		664 236.7070	1 153 091.5920	1 179 630.6760
<b>Class I-A2</b>	<b>CH0219870703</b>			
Net asset value per unit in CHF		802.60	837.62	798.76
Issue and redemption price per unit in CHF <sup>1</sup>		804.53	839.63	801.24
Number of units outstanding		98 331.4550	103 611.3080	123 057.3080

<sup>1</sup> see Supplementary information

## Performance

	Currency	2024/2025	2023/2024	2022/2023
Class I-A1	CHF	-0.2%	8.5%	-0.5%
Class I-A2	CHF	-0.5%	8.1%	-0.9%
Reference index:				
Bloomberg Global Aggregate Corporate Total Return (CHF hedged)	CHF	-0.1%	8.3%	0.0%

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

## Structure of the securities portfolio (unaudited)

Breakdown by risk domicile in % of total assets	
United States of America	29.82
United Kingdom	6.73
Germany	6.05
France	5.76
Spain	2.82
Japan	2.74
Switzerland	2.56
Italy	2.45
Netherlands	1.83
Canada	1.81
Others	9.56
<b>Total</b>	<b>72.13</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.9.2025	30.9.2024
	CHF	CHF
<b>Market values</b>		
Bank deposits		
– at sight	220 998 556.65 <sup>1</sup>	30 828 898.49
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	577 013 460.64	1 006 050 030.30
– Units of other collective investment schemes	10 227 670.00	0.00
Derivative financial instruments	-932 754.41	6 029 784.50
Other assets	6 858 606.60	12 227 794.30
<b>Total fund assets</b>	<b>814 165 539.48</b>	<b>1 055 136 507.59</b>
Short-term bank liabilities	-203 139 422.85	-4 248 022.56
Other liabilities	-327 749.43	-487 951.79
<b>Net fund assets</b>	<b>610 698 367.20</b>	<b>1 050 400 533.24</b>

## Statement of income

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
<b>Income</b>		
Income from bank assets	525 628.89	860 978.25
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	30 383 657.17	39 325 570.33
Offset payments from securities lending	4 317 451.49	3 088 193.21
Income from securities lending	261 221.73	283 802.53
Purchase of current net income on issue of units	2 945 518.07	1 802 617.33
<b>Total income</b>	<b>38 433 477.35</b>	<b>45 361 161.65</b>
<b>Expenses</b>		
Interest payable	-60 453.42	-52 949.53
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A1	-1 102 605.10	-1 386 037.62
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A2	-421 895.70	-441 333.94
Regulatory commission payments to the custodian bank	-54 077.20	-66 894.42
Other expenses	-1 593.34	-1 620.72
Payment of current net income on redemption of units	-12 819 037.52	-2 797 607.11
<b>Total expenses</b>	<b>-14 459 662.28</b>	<b>-4 746 443.34</b>
<b>Net income</b>	<b>23 973 815.07</b>	<b>40 614 718.31</b>
Realized capital gains and losses	-61 308 964.71	-35 222 840.05
<b>Realized result</b>	<b>-37 335 149.64</b>	<b>5 391 878.26</b>
Unrealized capital gains and losses	18 441 337.02	79 477 643.90
<b>Total result</b>	<b>-18 893 812.62</b>	<b>84 869 522.16</b>

## Allocation of result

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
Net income of the financial year	23 973 815.07	40 614 718.31
Balance carried forward from previous year	6 713.86	44 495.60
<b>Available for distribution</b>	<b>23 980 528.93</b>	<b>40 659 213.91</b>
Result earmarked for distribution to the investor	-23 964 506.33	-40 652 500.05
<b>Balance carried forward</b>	<b>16 022.60</b>	<b>6 713.86</b>

<sup>1</sup> As at 30 September 2025, cash amount serves as collateral for the counterparty Goldman Sachs for an amount of CHF 740 000.  
As at 30 September 2025, cash amount serves as collateral for the counterparty Merrill Lynch for an amount of CHF 1 670 000.

## Changes in net fund assets

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	1 050 400 533.24	1 038 350 182.62
Ord. annual distribution	-40 397 683.35	-35 314 408.71
Balance of unit movements	-380 410 670.07	-37 504 762.83
Total result	-18 893 812.62	84 869 522.16
<b>Net fund assets at the end of the reporting period</b>	<b>610 698 367.20</b>	<b>1 050 400 533.24</b>

## Development of the outstanding units

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	Number	Number
<b>Class I-A1</b>		
Situation at the beginning of the financial year	1 153 091.5920	1 179 630.6760
Units issued	154 545.7780	104 909.9160
Units redeemed	-643 400.6630	-131 449.0000
<b>Situation at the end of the period</b>	<b>664 236.7070</b>	<b>1 153 091.5920</b>
Difference between units issued and units redeemed	-488 854.8850	-26 539.0840
<b>Class I-A2</b>		
Situation at the beginning of the financial year	103 611.3080	123 057.3080
Units issued	23 562.6120	26 330.0000
Units redeemed	-28 842.4650	-45 776.0000
<b>Situation at the end of the period</b>	<b>98 331.4550</b>	<b>103 611.3080</b>
Difference between units issued and units redeemed	-5 279.8530	-19 446.0000

## Distribution for 2024/2025

### Class I-A1

(ex-date 13.1.2026)

<b>Accrued income per unit</b>	<b>CHF</b>	<b>31.8218</b>
<b>For unitholders domiciled in Switzerland gross</b>	<b>CHF</b>	<b>31.8000</b>
Less federal withholding tax	CHF	-11.1300
<b>Net per unit (payable from 15.1.2026)</b>	<b>CHF</b>	<b>20.6700</b>
<b>For unitholders not domiciled in Switzerland with bank declaration</b>		
<b>Net per unit (payable from 15.1.2026)</b>	<b>CHF</b>	<b>31.8000</b>

### Class I-A2

(ex-date 13.1.2026)

<b>Accrued income per unit</b>	<b>CHF</b>	<b>28.9156</b>
<b>For unitholders domiciled in Switzerland gross</b>	<b>CHF</b>	<b>28.9000</b>
Less federal withholding tax	CHF	-10.1150
<b>Net per unit (payable from 15.1.2026)</b>	<b>CHF</b>	<b>18.7850</b>
<b>For unitholders not domiciled in Switzerland with bank declaration</b>		
<b>Net per unit (payable from 15.1.2026)</b>	<b>CHF</b>	<b>28.9000</b>

## Inventory of Fund assets

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
<b>Securities traded on an exchange</b>								
<b>Notes, fixed rate</b>								
<b>CAD</b>								
MASSMUTUAL GLOBAL FUNDING II-REG-S 4.12700% 25-15.07.32*	CAD		5 000 000		5 000 000	2 922 072	0.36	
<b>Total CAD</b>						<b>2 922 072</b>	<b>0.36</b>	
<b>CHF</b>								
UBS GROUP AG 2.11250% 24-22.05.30*	CHF	4 600 000		3 400 000	1 200 000	1 250 400	0.15	
<b>Total CHF</b>						<b>1 250 400</b>	<b>0.15</b>	
<b>EUR</b>								
ALIMENTATION COUCHE-TARD INC-REG-S 4.01100% 24-12.02.36*	EUR	1 000 000		1 000 000				
AT&T INC 2.05000% 20-19.05.32*	EUR		1 900 000	600 000	1 300 000	1 125 107	0.14	1 300 000
AT&T INC 3.60000% 25-01.06.33*	EUR		5 700 000	3 300 000	2 400 000	2 264 150	0.28	673 000
BECTON DICKINSON & CO 3.82800% 24-07.06.32*	EUR	4 800 000		4 800 000				
COMCAST CORP 3.55000% 24-26.09.36*	EUR	5 700 000		5 700 000				
CREDIT AGRICOLE ASSURANCES SA-REG-S-SUB 2.00000% 20-17.07.30*	EUR	2 600 000		2 600 000				
DIGITAL DUTCH FINCO BV-REG-S 3.87500% 24-13.09.33*	EUR	4 300 000		4 300 000				
EQUINIX EUROPE 2 FINANCING CORP LLC 3.65000% 24-03.09.33*	EUR	5 600 000		2 850 000	2 750 000	2 561 288	0.31	
EQUINIX EUROPE 2 FINANCING CORP LLC 3.25000% 25-19.05.29*	EUR		2 750 000	400 000	2 350 000	2 216 550	0.27	100 000
FISERV FUNDING ULC 4.00000% 25-15.06.36*	EUR		3 100 000	2 600 000	500 000	468 253	0.06	300 000
FORTIVE CORP 3.70000% 24-13.02.26*	EUR	2 800 000		2 800 000				
GREAT-WEST LIFECO INC-REG-S 4.70000% 22-16.11.29*	EUR	2 100 000		2 100 000				
JAB HOLDINGS BV-REG-S 4.37500% 24-25.04.34*	EUR	2 500 000		2 500 000				
JOHNSON & JOHNSON 3.35000% 25-26.02.37*	EUR		2 500 000	750 000	1 750 000	1 619 123	0.20	
JOHNSON & JOHNSON 3.70000% 25-26.02.55*	EUR		2 500 000	2 500 000				
K+S AG-REG-S 4.25000% 24-19.06.29*	EUR	3 300 000		3 300 000				
MEDTRONIC INC 4.15000% 24-15.10.53*	EUR	1 600 000		1 600 000				
MOLSON COORS BEVERAGE CO 3.80000% 24-15.06.32*	EUR	4 600 000		4 600 000				
MTU AERO ENGINES AG-REG-S 3.87500% 24-18.09.31*	EUR	2 700 000		2 700 000				
NETFLIX INC-REG-S 3.62500% 19-15.06.30*	EUR	3 000 000		3 000 000				
PVH CORP 4.12500% 24-16.07.29*	EUR	2 170 000		2 170 000				
SANDOZ FINANCE BV-REG-S 4.00000% 25-26.03.35*	EUR		2 650 000	2 650 000				
SIRIUS REAL ESTATE LTD-REG-S 1.12500% 21-22.06.26*	EUR	3 300 000		1 400 000	1 900 000	1 754 965	0.22	
T-MOBILE USA INC 3.70000% 24-08.05.32*	EUR	2 200 000		2 200 000				
WESTPAC SECURITIES NZ LTD/LONDON-REG-S 0.10000% 21-13.07.27*	EUR		2 800 000	2 800 000				
<b>Total EUR</b>						<b>12 009 436</b>	<b>1.48</b>	
<b>GBP</b>								
EQUITABLE FINANCIAL LIFE GLOBL FD-REG-S 6.37500% 23-02.06.28*	GBP		3 000 000	300 000	2 700 000	3 011 930	0.37	
METROPOLITAN LIFE GLOBAL FUNDING-REG-S 5.00000% 23-10.01.30*	GBP	1 400 000		1 400 000				
RECKIT BENCKISER TREASURY SERVICE-REG-S 5.00000% 24-20.12.32*	GBP	6 500 000		6 500 000				
<b>Total GBP</b>						<b>3 011 930</b>	<b>0.37</b>	
<b>JPY</b>								
BERKSHIRE HATHAWAY INC 0.97400% 24-23.04.27*	JPY	600 000 000		600 000 000				
INTERNATIONAL BUSINESS MACHINES CORP 0.30000% 16-02.11.26*	JPY	170 000 000			170 000 000	902 729	0.11	
<b>Total JPY</b>						<b>902 729</b>	<b>0.11</b>	
<b>USD</b>								
ABBOTT LABORATORIES 4.90000% 16-30.11.46*	USD	2 400 000		950 000	1 450 000	1 107 259	0.14	1 450 000
ABBVIE INC 4.05000% 20-21.11.39*	USD	3 800 000		1 500 000	2 300 000	1 637 727	0.20	
AERCAP IRELAND CAPITAL DAC / AERCAP GLO 3.65000% 17-21.07.27*	USD		2 000 000	2 000 000				
AES CORP/THE 5.80000% 25-15.03.32*	USD		10 100 000	7 250 000	2 850 000	2 347 170	0.29	652 000
AIA GROUP LTD-REG-S 4.95000% 23-04.04.33*	USD	1 400 000		1 400 000				
ALIBABA GROUP HOLDING LTD-REG-S 4.87500% 24-26.05.30*	USD		6 400 000	6 400 000				
ALIBABA GROUP HOLDING LTD-REG-S 5.62500% 24-26.11.54*	USD		2 100 000	2 100 000				
AMERICAN INTERNATIONAL GROUP INC 4.85000% 25-07.05.30*	USD		1 750 000	400 000	1 350 000	1 098 735	0.13	1 350 000
AMERICAN TOWER CORP 3.12500% 16-15.01.27*	USD	2 600 000		2 600 000				
AMERICAN TOWER CORP 5.00000% 24-31.01.30*	USD		2 000 000	700 000	1 300 000	1 058 502	0.13	
AMGEN INC 4.20000% 22-22.02.52*	USD	2 200 000		900 000	1 300 000	828 608	0.10	
AMGEN INC 5.25000% 23-02.03.33*	USD	5 000 000		2 600 000	2 400 000	1 978 000	0.24	
AMGEN INC 5.50700% 23-02.03.26*	USD	5 100 000		5 100 000				
ANHEUSER-BUSCH COS 4.70000% 19-01.02.36*	USD	2 000 000		700 000	1 300 000	1 021 211	0.13	
ANZ NEW ZEALAND INT'L LTD/LONDON-REG-S 5.35500% 23-14.08.28*	USD	4 600 000		4 600 000				
AON CORP / AON GLOBAL HOLDINGS PLC 3.90000% 22-28.02.52*	USD	2 600 000		950 000	1 650 000	994 624	0.12	
APPLE INC 2.37500% 21-08.02.41*	USD		4 500 000	1 650 000	2 850 000	1 630 135	0.20	
APPLE INC 2.70000% 21-05.08.51*	USD	5 000 000		5 000 000				
AT&T INC 3.65000% 21-15.09.59*	USD		2 500 000	950 000	1 550 000	843 184	0.10	
AT&T INC 4.50000% 16-09.03.48*	USD		2 500 000	950 000	1 550 000	1 045 346	0.13	
BAE SYSTEMS PLC-144A 5.30000% 24-26.03.34*	USD	1 900 000		900 000	1 000 000	824 486	0.10	
BAE SYSTEMS PLC-144A 5.50000% 24-26.03.54*	USD	1 100 000		400 000	700 000	564 785	0.07	700 000
BAIDU INC 1.72000% 20-09.04.26*	USD		2 200 000	300 000	1 900 000	1 492 657	0.18	1 900 000
BANCO DEL ESTADO DE CHILE-REG-S 2.70400% 20-09.01.25*	USD	4 100 000		4 100 000				
BANCO SA MEX SA INS DE BA GRU FIN-REG-S 5.62100% 24-10.12.29*	USD		2 800 000	1 150 000	1 650 000	1 362 723	0.17	
BANCO SANTANDER SA 5.14700% 22-18.08.25*	USD	5 400 000		5 400 000				
BANCO SANTANDER SA-SUB 6.35000% 24-14.03.34*	USD	5 000 000		5 000 000				
BAT CAPITAL CORP 3.55700% 18-15.08.27*	USD		3 500 000	3 500 000				
BAT CAPITAL CORP 7.07900% 23-02.08.43*	USD	2 300 000		950 000	1 350 000	1 215 572	0.15	
BAT CAPITAL CORP 7.08100% 23-02.08.53*	USD	2 400 000		2 400 000				
BAT INTERNATIONAL FINANCE PLC 1.66800% 20-25.03.26*	USD	3 500 000		3 500 000				
BAYER US FINANCE LLC-REG-S 6.50000% 23-21.11.33*	USD	4 800 000		2 450 000	2 350 000	2 016 977	0.25	1 907 000
BAYER US FINANCE LLC-REG-S 6.87500% 23-21.11.53*	USD	1 700 000		1 700 000				
BVVA BANCOMER SA/TEXAS-REG-S 5.25000% 24-10.09.29*	USD	2 600 000		2 600 000				
BELL CANADA 5.10000% 23-11.05.33*	USD	5 000 000		3 300 000	1 700 000	1 376 465	0.17	1 700 000
BERKSHIRE HATHAWAY FINANCE CORP 3.85000% 22-15.03.52*	USD	2 700 000		1 050 000	1 650 000	1 029 891	0.13	
BHP BILLITON FINANCE USA LTD 5.00000% 25-21.02.30*	USD		4 700 000	4 700 000				
BIMBO BAKERIES USA INC-REG-S 5.37500% 24-09.01.36*	USD	3 000 000		3 000 000				
BLUE OWL CAPITAL CORP 2.87500% 21-11.06.28*	USD		2 800 000	1 100 000	1 700 000	1 280 055	0.16	
BP CAPITAL MARKETS AMERICA INC 4.81200% 23-13.02.33*	USD		4 000 000	2 450 000	1 550 000	1 247 763	0.15	

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
BRISTOL-MYERS SQUIBB CO 4.55000% 20-20.02.48*	USD	3 222 000		1 200 000	2 022 000	1 406 773	0.17	
BROADCOM INC 4.60000% 25-15.07.30*	USD		2 100 000		2 100 000	1 696 126	0.21	2 100 000
BROADCOM INC 4.80000% 25-15.02.36*	USD		2 550 000		2 550 000	2 022 718	0.25	
BROADCOM INC 5.05000% 24-12.07.29*	USD	6 345 000		6 345 000				
BUNGE LTD FINANCE CORP 1.63000% 20-17.08.25*	USD	3 700 000		3 700 000				
CADENCE DESIGN SYSTEMS 4.30000% 24-10.09.29*	USD	1 600 000		1 600 000				
CANADIAN NATIONAL RAILWAY CO 4.40000% 22-05.08.52*	USD	3 800 000		1 500 000	2 300 000	1 571 831	0.19	2 300 000
CANADIAN NATURAL RESOURCES LTD 3.85000% 17-01.06.27*	USD	1 200 000		1 200 000				
CARLISLE COS INC 5.55000% 25-15.09.40*	USD		1 300 000		1 300 000	1 047 024	0.13	
CCO LLC/CAPITAL 6.38400% 16-23.10.35*	USD		3 300 000	900 000	2 400 000	2 000 511	0.25	
CELLNEX FINANCE CO SA-144A 3.87500% 21-07.07.41*	USD		3 500 000	1 650 000	1 850 000	1 172 821	0.14	
CENCOSUD SA-REG-S 5.95000% 24-28.05.31*	USD	4 100 000		3 300 000	800 000	669 116	0.08	
CIGNA GROUP/THE 4.50000% 25-15.09.30*	USD		1 950 000		1 950 000	1 556 090	0.19	
CISCO SYSTEMS INC 5.05000% 24-26.02.34*	USD	2 300 000		950 000	1 350 000	1 111 041	0.14	
CITIBANK NA 4.91400% 25-29.05.30*	USD		6 250 000	6 250 000				
COLORADO INTERSTATE GAS/ ISSUING-144A 4.15000% 16-15.08.26*	USD	1 350 000		1 350 000				
COMCAST CORP 3.45000% 19-01.02.50*	USD	3 300 000		2 200 000	1 100 000	611 840	0.08	
CONOCOPHILLIPS CO 5.00000% 24-15.01.35*	USD		9 300 000	6 700 000	2 600 000	2 095 684	0.26	2 600 000
CONOCOPHILLIPS CO 5.65000% 24-15.01.65*	USD		2 200 000	2 200 000				
COOPERATIVE RABOBANK UA-SUB 4.37500% 15-04.08.25*	USD	2 100 000		2 100 000				
CREDIT AGRICOLE SA-REG-S-SUB 4.37500% 15-17.03.25*	USD	900 000		900 000				
CVS HEALTH CORP 2.12500% 21-15.09.31*	USD	2 500 000		950 000	1 550 000	1 070 483	0.13	
DELL INTERNATIONAL LLC/EMC CORP 5.50000% 25-01.04.35*	USD		7 700 000	7 700 000				
DTE ENERGY CO 4.95000% 24-01.07.27*	USD	1 600 000		1 600 000				
DUKE ENERGY CORP 5.00000% 22-08.12.25*	USD	3 800 000		3 800 000				
EATON CORP 4.70000% 22-23.08.52*	USD	2 000 000		700 000	1 300 000	946 227	0.12	571 000
EDISON INTERNATIONAL 3.55000% 19-15.11.24*	USD	1 600 000		1 600 000				
EDISON INTERNATIONAL 4.95000% 20-15.04.25*	USD	6 941 000		6 941 000				
ELEVANCE HEALTH INC 4.10000% 22-15.05.32*	USD		1 000 000	100 000	900 000	695 608	0.09	532 000
ELEVANCE HEALTH INC 6.10000% 22-15.10.52*	USD	1 000 000		400 000	600 000	496 518	0.06	600 000
ELEVANCE HEALTH INC 4.90000% 23-08.02.26*	USD	2 000 000		2 000 000				
ELI LILLY & CO 4.90000% 25-12.02.32*	USD		5 700 000	2 850 000	2 850 000	2 342 498	0.29	
ELI LILLY & CO 5.20000% 24-14.08.64*	USD	1 800 000		1 800 000				
ELI LILLY & CO 5.65000% 25-15.10.65*	USD		2 050 000		2 050 000	1 684 157	0.21	
ENBRIDGE INC 3.40000% 21-01.08.51*	USD	3 200 000		3 200 000				
ENEL FINANCE INTERNATIONAL NV-REG-S 1.37500% 21-12.07.26*	USD	2 600 000		2 600 000				
ENEL FINANCE INTERNATIONAL NV-REG-S 4.37500% 25-30.09.30*	USD		3 300 000		3 300 000	2 607 787	0.32	
ENEL FINANCE INTERNATIONAL NV-REG-S 5.00000% 25-30.09.35*	USD		4 250 000		4 250 000	3 332 202	0.41	
ENERGY TRANSFER LP 6.05000% 24-01.09.54*	USD	6 700 000		5 000 000	1 700 000	1 328 097	0.16	
ENGIE ENERGIA CHILE SA-REG-S 6.37500% 24-17.04.34*	USD	3 700 000		1 750 000	1 950 000	1 651 451	0.20	
ENTERPRISE PRODUCTS OPERATING LP 3.30000% 21-15.02.53*	USD	2 900 000		1 200 000	1 700 000	920 781	0.11	
ENTERPRISE PRODUCTS OPERATING LLC 5.55000% 24-16.02.55*	USD	2 500 000		2 500 000				
ENTERPRISE PRODUCTS OPERATING LLC 5.20000% 25-15.01.36*	USD		3 150 000	600 000	2 550 000	2 062 156	0.25	
ERP OPERATING LP 4.95000% 25-15.06.32*	USD	1 500 000		300 000	1 200 000	978 632	0.12	
ESTEE LAUDER COS INC/THE 5.15000% 23-15.05.53*	USD	1 500 000		1 500 000				
FISERV INC 5.62500% 23-21.08.33*	USD	6 000 000		4 000 000	2 000 000	1 670 629	0.21	815 000
FORTIVE CORP 4.30000% 17-15.06.46*	USD	3 900 000		1 600 000	2 300 000	1 536 887	0.19	2 300 000
GE HEALTHCARE TECHNOLOGIES INC 6.37700% 23-22.11.52*	USD	2 300 000		2 300 000				
GENERAL MOTORS CO 5.35000% 25-15.04.28*	USD		3 400 000	1 050 000	2 350 000	1 913 076	0.23	
GENERAL MOTORS FINANCIAL CO INC 4.90000% 24-06.10.29*	USD	3 900 000		1 600 000	2 300 000	1 851 150	0.23	1 084 000
GILEAD SCIENCES INC 4.15000% 16-01.03.47*	USD	2 350 000		950 000	1 400 000	939 736	0.12	
GILEAD SCIENCES INC 5.25000% 23-15.10.33*	USD		2 000 000	2 000 000				
GLAXOSMITHKLINE CAPITAL PLC 4.87500% 25-15.04.35*	USD	10 300 000		7 350 000	2 950 000	2 366 474	0.29	
HARBOUR ENERGY PLC-144A 6.32700% 25-01.04.35*	USD		2 800 000	1 350 000	1 450 000	1 184 744	0.15	
HEWLETT PACKARD ENTERPRISE CO 1.75000% 20-01.04.26*	USD	2 200 000		2 200 000				
HEWLETT PACKARD ENTERPRISE CO 5.90000% 23-01.10.24*	USD	3 900 000		3 900 000				
HEWLETT PACKARD ENTERPRISE CO 5.60000% 24-15.10.54*	USD	5 800 000		3 350 000	2 450 000	1 864 281	0.23	
HOWMET AEROSPACE INC 4.85000% 24-15.10.31*	USD	1 800 000		1 150 000	650 000	530 638	0.07	340 000
HYUNDAI CAPITAL AMERICA-REG-S 1.30000% 21-08.01.26*	USD	3 000 000		1 000 000	2 000 000	1 578 339	0.19	299 000
INTEL CORP 5.62500% 23-10.02.43*	USD	3 800 000		1 500 000	2 300 000	1 794 581	0.22	
INTERCONTINENTAL EXCHANGE INC 3.00000% 20-15.06.50*	USD	2 800 000		1 100 000	1 700 000	907 392	0.11	
INTERCONTINENTAL EXCH INC 4.95000% 22-15.06.52*	USD	2 000 000		700 000	1 300 000	961 499	0.12	1 300 000
JAPAN TOBACCO INC-REG-S 5.85000% 25-15.06.35*	USD		4 700 000	1 800 000	2 900 000	2 457 016	0.30	2 900 000
JOHNSON & JOHNSON 3.70000% 16-01.03.46*	USD	1 000 000		1 000 000				
JOHNSON & JOHNSON 4.85000% 25-01.03.32*	USD		6 400 000	6 400 000				
JT INTERNATIONAL FINANCI SERVIC BV-144A 6.87500% 22-24.10.32*	USD	2 800 000		1 450 000	1 350 000	1 204 821	0.15	122 000
KEURIG DR PEPPER INC 3.95000% 22-15.04.29*	USD		3 500 000	2 750 000	750 000	586 956	0.07	
KINDER MORGAN INC 2.00000% 20-15.02.31*	USD	3 600 000		3 600 000				
KROGER CO/THE 5.00000% 24-15.09.34*	USD	3 200 000		3 200 000				
KROGER CO/THE 5.65000% 24-15.09.64*	USD	4 400 000		2 100 000	2 300 000	1 785 036	0.22	710 000
L'OREAL SA-144A 5.00000% 25-20.05.35*	USD		4 350 000	1 550 000	2 800 000	2 293 588	0.28	
LOWE'S COS INC 4.05000% 17-03.05.47*	USD	1 400 000		400 000	1 000 000	640 510	0.08	1 000 000
MARSH & MCLENNAN COS INC 2.37500% 21-15.12.31*	USD	1 500 000		1 500 000				
MASTERCARD INC 3.85000% 20-26.03.50*	USD	1 600 000		500 000	1 100 000	701 318	0.09	
MEITUAN-REG-S 4.62500% 24-02.10.29*	USD	4 600 000		2 350 000	2 250 000	1 794 778	0.22	
MERCK & CO INC 2.75000% 21-10.12.51*	USD	3 500 000		2 200 000	1 300 000	653 094	0.08	1 300 000
MICROSOFT CORP 2.52500% 20-01.06.50*	USD	2 250 000		900 000	1 350 000	680 000	0.08	700 000
MICROSOFT CORP 2.92100% 21-17.03.52*	USD	1 950 000		700 000	1 250 000	674 538	0.08	1 250 000
MITSUBISHI HC CAPITAL INC-REG-S 5.08000% 22-15.09.27*	USD	1 200 000		1 200 000				
MIZUHO FINANCIAL GROUP INC 3.66300% 17-28.02.27*	USD	3 950 000		3 950 000				
MPLX LP 5.95000% 25-01.04.55*	USD		10 900 000	8 900 000	2 000 000	1 555 637	0.19	
MPLX LP 6.20000% 25-15.09.55*	USD		2 000 000		2 000 000	1 609 834	0.20	
NASDAQ INC 5.95000% 23-15.08.53*	USD	1 000 000		300 000	700 000	583 085	0.07	
NEXTERA ENERGY CAPITAL HOLDINGS INC 5.25000% 23-28.02.53*	USD	2 200 000		900 000	1 300 000	975 393	0.12	296 000
NOMURA HOLDINGS INC 5.49100% 25-29.06.35*	USD		1 250 000	1 250 000				
NORFOLK SOUTHERN CORP 3.00000% 22-15.03.32*	USD	6 500 000		5 900 000	600 000	439 615	0.05	
NORINCHUKIN CENTRAL COOPERATIVE-REG-S 5.09400% 24-16.10.29*	USD		3 600 000	3 600 000				
NSTAR ELECTRIC CO 4.55000% 22-01.06.52*	USD	1 800 000		700 000	1 100 000	760 218	0.09	
NTT FINANCE CORP-144A 1.16200% 21-03.04.26*	USD		3 381 000	3 381 000				
NTT FINANCE CORP-144A 5.17100% 25-16.07.32*	USD		3 100 000	1 200 000	1 900 000	1 548 270	0.19	1 900 000
NTT FINANCE CORP-144A 5.50200% 25-16.07.35*	USD		3 850 000	800 000	3 050 000	2 510 183	0.31	
NUTRIEN LTD 5.80000% 23-27.03.53*	USD	2 200 000		2 200 000				
ONEOK INC 6.62500% 23-01.09.53*	USD	3 500 000		2 600 000	900 000	761 764	0.09	174 000
OOREDOO INTERNATIONAL FINANCE LTD-REG-S 4.62500% 24-10.10.34*	USD		5 400 000	5 400 000				
ORACLE CORP 5.20000% 25-26.09.35*	USD		3 450 000		3 450 000	2 760 108	0.34	
OWENS CORNING 5.95000% 24-15.06.54*	USD	900 000		900 000				
PATTERSON-UTI ENERGY INC 7.15000% 23-01.10.33*	USD	3 200 000		3 200 000				
PAYCHEX INC 5.10000% 25-15.04.30*	USD		3 300 000	1 000 000	2 300 000	1 883 126	0.23	

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
PAYCHEX INC 5.60000% 25-15.04.35*	USD	150 000		150 000	124 943	0.02	150 000
PETRONAS CAPITAL LTD-REG-S 5.84800% 25-03.04.55*	USD	3 550 000	2 550 000	1 000 000	841 794	0.10	
Pfizer Investment Enterprises Pte Ltd 5.30000% 23-19.05.53*	USD	5 300 000	3 500 000	1 800 000	1 384 030	0.17	1 800 000
PHILIP MORRIS INTERNATIONAL INC 5.25000% 24-13.02.34*	USD	1 000 000		1 000 000			
PHILLIPS 66 3.30000% 21-15.03.52*	USD	2 400 000	2 400 000				
PLAINS ALL AMERICAN PIPELINE LP / PAA 4.70000% 25-15.01.31*	USD	2 000 000		2 000 000	1 594 687	0.20	2 000 000
PUBLIC SERVICE ENTERPRISE GROUP INC 5.45000% 24-01.04.34*	USD	2 400 000	950 000	1 450 000	1 194 145	0.15	
QUALCOMM INC 6.00000% 22-20.05.53*	USD	4 100 000	1 900 000	2 200 000	1 881 615	0.23	
REGENERON PHARMACEUTICALS INC 2.80000% 20-15.09.50*	USD	3 100 000	1 500 000	1 600 000	791 649	0.10	
RIO TINTO FINANCE USA PLC 4.87500% 25-14.03.30*	USD	2 400 000	2 400 000				
SANTOS FINANCE LTD-REG-S 3.64900% 21-29.04.31*	USD	2 800 000	1 100 000	1 700 000	1 262 591	0.16	
SANTOS FINANCE LTD-REG-S 6.87500% 23-19.09.33*	USD	2 700 000	1 050 000	1 650 000	1 443 812	0.18	1 650 000
SHELL FINANCE US INC 3.75000% 24-12.09.46*	USD	1 000 000	1 000 000				
SHELL INTERNATIONAL FINANCE BV 3.75000% 16-12.09.46*	USD	1 000 000	1 000 000				
SHELL INTERNATIONAL FINANCE BV 3.00000% 21-26.11.51*	USD	5 800 000	3 800 000	2 000 000	1 058 003	0.13	1 350 000
SMITH & NEPHEW PLC 5.40000% 24-20.03.34*	USD	900 000	900 000				
SMURFIT KAPPA TREASURY ULC 5.43800% 25-03.04.34*	USD	1 500 000	400 000	1 100 000	907 388	0.11	
SMURFIT KAPPA TREASURY ULC 5.77700% 25-03.04.54*	USD	1 600 000	200 000	1 400 000	1 135 872	0.14	1 400 000
SONOCO PRODUCTS CO 4.60000% 24-01.09.29*	USD	2 300 000	2 300 000				
SONOCO PRODUCTS CO 5.00000% 24-01.09.34*	USD	2 800 000	1 900 000	900 000	708 282	0.09	900 000
SOUTHERN POWER CO 4.25000% 25-01.10.30*	USD	1 500 000	1 500 000	1 500 000	1 186 278	0.15	
STATE STREET CORP 4.83400% 25-24.04.30*	USD	1 650 000	1 650 000				
SUMITOMO MITSUI FINANCIAL GROUP INC 5.55800% 24-09.07.34*	USD	1 900 000	900 000	1 000 000	839 146	0.10	1 000 000
SUMITOMO MITSUI FINANCIAL GROUP INC-SUB 5.83600% 24-09.07.44*	USD	2 500 000	1 600 000	900 000	750 815	0.09	
SUMITOMO MITSUI TRUST BANK LTD-REG-S 5.65000% 23-09.03.26*	USD	3 100 000	3 100 000				
SYENSQO FINANCE AMERICA LLC-144A 5.65000% 24-04.06.29*	USD	1 400 000	1 400 000				
SYNOPSIS INC 5.70000% 25-01.04.55*	USD	4 000 000	2 900 000	1 100 000	883 294	0.11	1 100 000
SYSCO CORP 5.10000% 25-23.09.30*	USD	4 350 000	1 850 000	2 500 000	2 050 788	0.25	
T-MOBILE USA INC 2.55000% 21-15.02.31*	USD	6 000 000	3 100 000	2 900 000	2 096 538	0.26	
TAKEDA PHARMACEUTICAL CO LTD 2.05000% 20-31.03.30*	USD	3 500 000	1 350 000	2 150 000	1 553 561	0.19	200 000
TAKEDA PHARMACEUTICAL CO LTD 3.02500% 20-09.07.40*	USD	4 100 000	2 550 000	1 550 000	940 968	0.12	
TELEFONICA MOVILES CHILE SA-REG-S 3.53700% 21-18.11.31*	USD	2 327 000	2 327 000				
TEXAS INSTRUMENTS INC 4.15000% 18-15.05.48*	USD	2 000 000	700 000	1 300 000	866 247	0.11	
TOTALENERGIES CAPITAL SA 5.15000% 24-05.04.34*	USD	2 100 000	2 100 000				
TOTALENERGIES CAPITAL SA 5.48800% 24-05.04.54*	USD	4 800 000	2 400 000	2 400 000	1 888 695	0.23	2 400 000
UBER TECHNOLOGIES INC 5.35000% 24-15.09.54*	USD	2 800 000	1 100 000	1 700 000	1 312 336	0.16	954 000
UNITED PARCEL SERVICE INC 5.05000% 23-03.03.53*	USD	3 200 000	1 200 000	2 000 000	1 469 933	0.18	2 000 000
UNITEDHEALTH GROUP INC 2.75000% 20-15.05.40*	USD	2 500 000	500 000	2 000 000	1 185 722	0.15	
VERISK ANALYTICS INC 4.50000% 25-15.08.30*	USD	1 850 000	1 850 000		1 476 371	0.18	
VERIZON COMMUNICATIONS INC 3.55000% 21-22.03.51*	USD	5 200 000	3 200 000	2 000 000	1 166 742	0.14	125 000
VERIZON COMMUNICATIONS INC 5.05000% 23-09.05.33*	USD	1 900 000	1 900 000				
VICI PROPERTIES LP 5.62500% 25-01.04.35*	USD	2 500 000	500 000	2 000 000	1 629 348	0.20	
VIRGINIA ELECTRIC AND POWER CO 5.00000% 23-01.04.33*	USD	1 200 000	400 000	800 000	647 782	0.08	
VMWARE LLC 1.80000% 21-15.08.28*	USD	1 700 000	1 700 000				
VMWARE LLC 4.70000% 20-15.05.30*	USD	3 000 000	1 800 000	1 900 000	2 335 914	0.29	
VODAFONE GROUP PLC 5.75000% 24-28.06.54*	USD	8 100 000	4 200 000	3 900 000	3 055 002	0.38	432 000
WILLIAMS COS INC/THE 5.15000% 24-15.03.34*	USD	4 000 000	1 700 000	2 300 000	1 857 850	0.23	
WILLIAMS COS INC/THE 3.75000% 17-15.06.27*	USD	3 150 000	3 150 000				
WILLIAMS COS INC/THE 6.30000% 10-15.04.40*	USD	1 900 000	600 000	1 300 000	1 120 139	0.14	1 200 000
WIPO IT SERVICES LLC-REG-S 1.50000% 21-23.06.26*	USD	5 900 000	2 700 000	3 200 000	2 493 605	0.31	
<b>Total USD</b>					<b>160 174 245</b>	<b>19.67</b>	
<b>Total Notes, fixed rate</b>					<b>180 270 812</b>	<b>22.14</b>	
<b>Notes, floating rate</b>							
<b>EUR</b>							
CITIGROUP INC 3M EURIBOR+110BP 25-29.04.29*	EUR	3 750 000	550 000	3 200 000	3 029 431	0.37	800 000
ENI SPA-REG-S-SUB 2.625%VAR 20-PRP*	EUR	4 800 000	4 800 000				
GRP DES ASSURANCES MUTUL-REG-S-SUB 5.000%VAR 24-30.10.44*	EUR	2 200 000	2 200 000				
IBERDROLA INTERNATIONAL BV-REG-S-SUB 1.874%VAR 20-PRP*	EUR	2 700 000	900 000	1 800 000	1 674 823	0.21	1 800 000
JPMORGAN CHASE & CO-REG-S 3.588%VAR 25-23.01.36*	EUR	4 250 000	4 250 000				
MORGAN STANLEY 3.955%VAR 24-21.03.35*	EUR	5 600 000	5 600 000				
MORGAN STANLEY 4.099%VAR 25-22.05.36*	EUR	4 650 000	3 300 000	1 350 000	1 302 040	0.16	1 350 000
MORGAN STANLEY 4.656%VAR 23-02.03.29*	EUR	1 400 000	1 400 000				
OMV AG-REG-S-SUB 2.500%VAR 20-PRP*	EUR	1 700 000	600 000	1 100 000	1 023 086	0.13	
SOGECAP SA-REG-S-SUB 6.500%VAR 23-16.05.44*	EUR	5 500 000	4 400 000	1 100 000	1 171 188	0.14	1 100 000
TOTALENERGIES SE-REG-SUB 4.120%VAR 24-PRP*	EUR	6 500 000	4 250 000	2 250 000	2 140 204	0.26	200 000
TOTALENERGIES SE-REG-S-SUB 4.500%VAR 24-PRP*	EUR	5 300 000	5 300 000				
<b>Total EUR</b>					<b>10 340 773</b>	<b>1.27</b>	
<b>GBP</b>							
BARCLAYS PLC-REG-S 5.851%VAR 24-21.03.35*	GBP	4 500 000	1 400 000	3 100 000	3 357 820	0.41	2 975 000
BARCLAYS PLC-REG-S 7.090%VAR 23-06.11.29*	GBP	2 800 000	300 000	2 500 000	2 853 211	0.35	
BARCLAYS PLC-REG-S SUB 3.750%VAR 20-22.11.30*	GBP	4 000 000	4 000 000				
<b>Total GBP</b>					<b>6 211 030</b>	<b>0.76</b>	
<b>USD</b>							
AMERICAN EXPRESS CO 6.338%VAR 23-30.10.26*	USD	4 300 000	4 300 000				
AMERICAN EXPRESS CO 5.284%VAR 24-26.07.35*	USD	6 400 000	6 400 000				
AMERICAN EXPRESS CO 5.085%VAR 25-30.01.31*	USD	1 700 000	1 700 000				
BANK OF AMERICA CORP 2.687%VAR 21-22.04.32*	USD	2 500 000	950 000	1 550 000	1 123 473	0.14	
BANK OF MONTREAL 5.004%VAR 25-27.01.29*	USD	3 850 000	3 850 000				
BARCLAYS PLC 5.690%VAR 24-12.03.30*	USD	2 000 000	2 000 000				
BARCLAYS PLC 5.785%VAR 25-25.02.36*	USD	3 900 000	3 100 000	800 000	664 282	0.08	700 000
BARCLAYS PLC 5.860%VAR 25-11.08.46*	USD	1 000 000	200 000	800 000	653 985	0.08	800 000
CANADIAN IMPERIAL BANK OF COMMERCE 4.857%VAR 25-30.03.29*	USD	5 650 000	5 650 000				
CANADIAN IMPERIAL BANK OF COMMERCE 4.631%VAR 24-11.09.30*	USD	4 700 000	4 700 000				
CITIBANK NA O/N SOFR+78BP 25-29.05.27*	USD	5 600 000	5 600 000				
CITIGROUP INC 2.666%VAR 20-29.01.31*	USD	4 000 000	4 000 000				
CITIGROUP INC 3.057%VAR 22-25.01.33*	USD	3 000 000	1 000 000	2 000 000	1 448 689	0.18	18 000
CITIGROUP INC 4.952%VAR 25-07.05.31*	USD	9 300 000	6 350 000	2 950 000	2 391 767	0.29	2 950 000
CITIGROUP INC 5.174%VAR 25-11.09.36*	USD	1 950 000	1 950 000	1 950 000	1 567 262	0.19	
CITIGROUP INC-SUB 5.592%VAR 24-19.11.2034*	USD	4 000 000	4 000 000				
CITIGROUP INC-SUB 5.411%VAR 24-19.09.39*	USD	7 600 000	7 600 000				
CREDIT AGRICOLE SA-REG-S 1.247%VAR 21-26.01.27*	USD	2 500 000	1 550 000	950 000	747 906	0.09	
EXELON CORP-SUB 6.500%VAR 25-15.03.55*	USD	2 600 000	950 000	1 650 000	1 372 159	0.17	1 650 000
GOLDMAN SACHS GROUP INC/THE 5.207%VAR 25-28.01.31*	USD	2 750 000	2 750 000				

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
GOLDMAN SACHS GROUP INC/THE 1.992%/VAR 21-27.01.32*	USD	6 000 000		3 100 000	2 900 000	2 036 108	0.25	
HSBC HOLDINGS PLC 2.206%/VAR 21-17.08.29*	USD		5 000 000	2 600 000	2 400 000	1 802 507	0.22	
HSBC HOLDINGS PLC 3M LIBOR+138BP 18-12.09.26*	USD	2 000 000		2 000 000				
HSBC HOLDINGS PLC 5.130%/VAR 25-03.03.31*	USD		2 200 000	2 200 000				
HSBC HOLDINGS PLC 5.240%/VAR 25-13.05.31*	USD		4 750 000	1 800 000	2 950 000	2 415 354	0.30	1 360 000
JP MORGAN CHASE & CO 3M SOFR +76.500BP 21-22.09.27*	USD	7 300 000		7 300 000				
JP MORGAN CHASE & CO 4.946%/VAR 24-22.10.35*	USD		6 600 000	4 800 000	1 800 000	1 444 335	0.18	
JPMORGAN CHASE & CO 3.509%/3M LIBOR+94.5BP 18-23.01.29*	USD	3 300 000		3 300 000				
JPMORGAN CHASE & CO-SUB 5.576%/VAR 25-23.07.36*	USD		4 850 000	4 850 000				
MITSUBISHI UFJ FINANCIAL GROUP INC 5.133%/VAR 22-20.07.33*	USD	3 800 000		1 800 000	2 000 000	1 636 608	0.20	1 173 000
MORGAN STANLEY 4.654%/VAR 24-18.10.30*	USD		5 800 000	2 950 000	2 850 000	2 292 389	0.28	
MORGAN STANLEY 4.994%/VAR 25-12.04.29*	USD		2 850 000	650 000	2 200 000	1 785 392	0.22	
MORGAN STANLEY PRIVATE BANK NA 4.734%/VAR 25-18.07.31*	USD		3 200 000	600 000	2 600 000	2 099 582	0.26	
PACIFICORP-SUB 7.375%/VAR 25-15.09.55*	USD		9 400 000	9 400 000				
PARTNERRE FINANCE B LLC-SUB 4.500%/VAR 20-01.10.50*	USD	1 800 000		1 800 000				
SANTANDER UK GROUP 4.320%/VAR 25-22.09.29*	USD		1 700 000		1 700 000	1 348 839	0.17	
SANTANDER UK GROUP HOLDINGS PLC 5.136%/VAR 25-22.09.36*	USD		2 350 000		2 350 000	1 852 347	0.23	
STANDARD CHARTERED PLC-144A 5.688%/VAR 24-14.05.28*	USD	1 600 000		700 000	900 000	730 957	0.09	24 000
STANDARD CHARTERED PLC-144A 5.905%/VAR 24-14.05.35*	USD	6 000 000		6 000 000				
STATE STREET CORP 4.530%/VAR 24-20.02.29*	USD		8 000 000	8 000 000				
TORONTO-DOMINION BANK/THE-SUB 5.146%/VAR 24-10.09.34*	USD	6 300 000		6 300 000				
UBS GROUP AG-144A 4.194%/VAR 20-01.04.31*	USD	4 000 000		4 000 000				
UBS GROUP AG-144A 6.537%/VAR 22-12.08.33*	USD		6 500 000	2 250 000	4 250 000	3 730 092	0.46	
UBS GROUP AG-REG-S 1.494%/VAR 21-10.08.27*	USD	3 700 000		3 700 000				
UBS GROUP AG-REG-S 5.617%/VAR 24-13.09.30*	USD	4 400 000		4 400 000				
WELLS FARGO & CO 4.970%/VAR 25-23.04.29*	USD		5 800 000	5 800 000				
WELLS FARGO & CO 6.491%/VAR 23-23.10.34*	USD	5 400 000		2 750 000	2 650 000	2 342 708	0.29	
<b>Total USD</b>						<b>39 962 420</b>	<b>4.91</b>	
<b>Total Notes, floating rate</b>						<b>56 514 224</b>	<b>6.94</b>	
<b>Medium term notes, fixed rate</b>								
<b>CHF</b>								
ASB BANK LTD 2.50250% 23-20.12.28*	CHF	6 000 000		6 000 000				
BANCO SANTANDER SA-REG-S 1.38250% 25-28.01.30*	CHF		3 100 000	300 000	2 800 000	2 853 200	0.35	200 000
EFG BANK AG-REG-S 1.13000% 25-07.03.28*	CHF		3 000 000	300 000	2 700 000	2 725 650	0.33	
IBERDROLA FINANZAS SA-REG-S 1.38000% 24-11.07.28*	CHF	4 300 000		4 300 000				
SANTANDER CONSUMER FINANCE SA-REG-S 2.73250% 23-04.07.25*	CHF	6 000 000		6 000 000				
THERMO FISHER SCIENTIFIC INC-REG-S 1.12500% 25-07.03.29*	CHF		4 000 000	400 000	3 600 000	3 643 200	0.45	
TRATON FINANCE LUXEMBOURG SA 2.15000% 24-18.06.27*	CHF	4 250 000		1 800 000	2 450 000	2 505 125	0.31	
TRATON FINANCE LUXEMBOURG SA 1.03000% 25-26.06.28*	CHF		3 300 000	300 000	3 000 000	3 006 000	0.37	2 625 984
VOLKSWAGEN FINANCIAL SERVICES NV 2.20750% 24-12.02.27*	CHF	6 000 000		4 000 000	2 000 000	2 041 800	0.25	
VONOVIA SE 2.56500% 24-14.02.29*	CHF	4 000 000		400 000	3 600 000	3 805 200	0.47	383 777
ZIMMER BIOMET HOLD INC-REG-S 0.93000% 25-04.09.30*	CHF		2 505 000		2 505 000	2 508 758	0.31	
<b>Total CHF</b>						<b>23 088 933</b>	<b>2.84</b>	
<b>EUR</b>								
AMERICAN HONDA FINANCE CORP 3.30000% 25-21.03.29*	EUR		5 400 000	3 100 000	2 300 000	2 179 292	0.27	
ANHEUSER-BUSCH INBEV SA/NV-REG-S 3.87500% 25-19.05.38*	EUR		3 900 000	2 350 000	1 550 000	1 456 314	0.18	1 500 000
ARCELORMITTAL SA-REG-S 3.25000% 25-30.09.30*	EUR		5 100 000		5 100 000	4 736 656	0.58	
AROUNDTOWN SA-REG-S 4.80000% 24-16.07.29*	EUR	1 400 000		700 000	700 000	687 932	0.08	200 000
ARVAL SERVICE LEASE SA/FRANCE-REG-S 4.12500% 23-13.04.26*	EUR		4 400 000	4 400 000				
ASTRAZENECA FINANCE LLC-REG-S 3.12100% 24-05.08.30*	EUR	2 500 000		2 500 000				
AUSNET SERVICES HOLDINGS PTY LTD-REG-S 3.75000% 25-08.05.35*	EUR		4 050 000	1 250 000	2 800 000	2 626 426	0.32	500 000
BANQUE FEDER DU CREDIT MUTUEL SA-REG-S 3.00000% 25-07.05.30*	EUR		6 500 000	3 600 000	2 900 000	2 704 682	0.33	
BANQUE FEDERATIVE DU CREDIT ML SA-REG-S 4.75000% 23-10.11.31*	EUR	5 900 000		3 500 000	2 400 000	2 402 629	0.30	2 000 000
BANQUE FEDERATIVE DU CREDIT-REG-S-SUB 4.37500% 24-11.01.34*	EUR	1 400 000		1 400 000				
BAT INTERNATIONAL FINANCE PLC-REG-S 4.12500% 24-12.04.32*	EUR	5 200 000		2 800 000	5 500 000	2 413 830	0.30	
BAXTER INTERNATIONAL INC 1.30000% 19-15.05.29*	EUR		1 800 000	600 000	1 200 000	1 060 356	0.13	
BLACKSTONE PROPERTY PARTNERS EUR-REG-S 1.00000% 21-20.10.26*	EUR	5 600 000		5 600 000				
BMW FINANCE NV-REG-S 3.75000% 25-20.11.34*	EUR		5 350 000	5 350 000				
BRAMBLES USA INC-REG-S 3.62500% 25-02.04.33*	EUR		2 950 000	2 950 000				
BUNGE FINANCE EUROPE BV-REG-S 1.00000% 21-24.09.28*	EUR	2 500 000		900 000	1 600 000	1 422 130	0.17	
CELLNEX FINANCE CO SA -REG-S 1.25000% 21-15.01.29*	EUR		2 300 000	900 000	1 400 000	1 243 866	0.15	300 000
CEZ AS-REG-S 4.12500% 25-30.04.33*	EUR		3 750 000	3 750 000				
DANONE SA-REG-S 3.43800% 25-07.04.33*	EUR		3 900 000	3 900 000				
DSV FINANCE BV-REG-S 3.12500% 24-06.11.28*	EUR		3 200 000	3 200 000				
ENI SPA-REG-S 3.87500% 24-15.01.34*	EUR	3 500 000		3 500 000				
EUROGRID GMBH-REG-S 3.91500% 24-01.02.34*	EUR	1 900 000		1 900 000				
EUROGRID GMBH-REG-S 4.05600% 25-28.05.37*	EUR		2 200 000	200 000	2 000 000	1 897 601	0.23	500 000
FLUVIUS SYSTEM OPERATOR CV-REG-S 3.87500% 24-02.05.34*	EUR	2 900 000		2 900 000				
FRESENIUS MEDICAL CARE AG-REG-S 3.75000% 25-08.04.32*	EUR		2 850 000	2 850 000				
GRAND CITY PROPERTIES SA-REG-S 4.37500% 24-09.01.30*	EUR	2 300 000		900 000	1 400 000	1 359 091	0.17	
HEIMSTADEN BOSTAD TREASURY BV-REG-S 0.25000% 21-13.10.24*	EUR	4 800 000		4 800 000				
HOWOGE WOHNUNGSBAUGESELLSCHAFT MBH-REG-S 3.87500% 24-05.06.30*	EUR		2 100 000		2 100 000	2 017 064	0.25	
HOWOGE WOHNUNGSBAUGESELLSCHAFT MB-REG-S 3.87500% 25-05.06.30*	EUR		2 100 000	2 100 000				
HYUNDAI CAPITAL AMERICA-REG-S 2.87500% 25-26.06.28*	EUR		1 700 000		1 700 000	1 594 479	0.20	
IHG FINANCE LLC-REG-S 3.37500% 25-10.09.30*	EUR		1 150 000		1 150 000	1 077 235	0.13	1 074 000
IMPERIAL BRANDS FIN NETHERLANDS-REG-S 5.25000% 23-15.02.31*	EUR	2 600 000		2 600 000				
IMPERIAL BRANDS FINANCE PLC-REG-S 3.87500% 25-12.02.34*	EUR		4 700 000	4 700 000				
KERRY GROUP FINANCAL SER UNLTD CO-REG-S 3.75000% 24-05.09.36*	EUR	4 400 000		4 400 000				
KONINKLIJKE PHILIPS NV-REG-S 3.25000% 25-23.05.30*	EUR		3 300 000	900 000	2 400 000	2 267 041	0.28	1 200 000
LEASYS SPA-REG-S 3.37500% 24-25.01.29*	EUR		5 600 000	2 850 000	2 750 000	2 604 829	0.32	
LVMH MOET HENNESSY LOUIS VUITTON-REG-S 3.12500% 24-07.11.32*	EUR		5 400 000	5 400 000				
MACQUARIE GROUP LTD-REG-S 4.74710% 23-23.01.30*	EUR	3 900 000		3 900 000				
MANCHESTER AIRPORT GROUP FUND PLC-REG-S 4.00000% 25-19.03.35*	EUR		2 600 000	2 600 000				
METRO AG-REG-S 4.00000% 25-05.03.30*	EUR		1 300 000	1 300 000				
METROPOLITAN LIFE GLOBAL FUNDING-REG-S 3.25000% 25-31.03.30*	EUR		5 550 000	2 300 000	3 250 000	3 074 925	0.38	3 250 000
METSO OYJ-REG-S 4.37500% 23-22.11.30*	EUR	2 200 000		2 200 000				
MITSUBISHI HC CAPITAL UK PLC-REG-S 0.25000% 22-03.02.25*	EUR		3 600 000	3 600 000				
MITSUBISHI HC CAPITAL UK PLC-REG-S 3.73300% 24-02.02.27*	EUR	4 100 000		1 600 000	2 500 000	2 369 322	0.29	
MIZUHO FINANCIAL GROUP INC-REG-S 3.76700% 24-27.08.34*	EUR	5 900 000		5 900 000				
MOTABILITY OPERATIONS GROUP PLC-REG-S 4.25000% 24-17.06.35*	EUR	6 100 000		6 100 000				
NATIONAL GRID PLC-REG-S 0.55300% 20-18.09.29*	EUR		3 000 000	950 000	2 050 000	1 746 169	0.21	
NEW YORK LIFE GLOBAL FUNDING-REG-S 3.20000% 25-15.01.32*	EUR		6 400 000	3 300 000	3 100 000	2 896 457	0.36	

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
NEW YORK LIFE GLOBAL FUNDING-REG-S 3.62500% 25-08.06.35*	EUR		5 150 000	5 150 000				
NIBC BANK NV-REG-S 0.87500% 19-08.07.25*	EUR	1 200 000		1 200 000				
NIBC BANK NV-REG-S 6.37500% 23-01.12.25*	EUR	8 700 000		8 700 000				
NYKREDIT REALKREDIT AS-REG-S 3.87500% 24-09.07.29*	EUR	5 800 000		3 550 000	2 250 000	2 169 691	0.27	2 200 000
OMV AG-REG-S 3.75000% 24-04.09.36*	EUR	5 600 000		5 600 000				
PROSUS NV-REG-S 4.34300% 25-15.07.35*	EUR		1 900 000		1 900 000	1 785 170	0.22	1 900 000
PROXIMUS SADP-REG-S 3.75000% 25-08.04.35*	EUR		5 600 000	3 300 000	2 300 000	2 146 315	0.26	500 000
RCI BANQUE SA-REG-S 4.87500% 23-02.10.29*	EUR	5 400 000		5 400 000				
REALTY INCOME CORP 5.12500% 23-06.07.34*	EUR		3 600 000	1 150 000	2 450 000	2 533 591	0.31	
REDEXIS SA-REG-S 4.37500% 24-30.05.31*	EUR	2 800 000		1 000 000	1 800 000	1 718 333	0.21	
ROBERT BOSCH FINANCE LLC-REG-S 2.75000% 25-28.05.28*	EUR		3 500 000	3 500 000				
ROBERT BOSCH INT NEDERLAND BV-REG-S 4.00000% 25-28.05.37*	EUR		6 300 000	6 300 000				
RTE RESEAU DE TRANSPORT D'ELECTRI-REG-S 4.00000% 25-08.07.45*	EUR		2 400 000	2 400 000				
SANTANDER UK PLC-REG-S 3.34600% 25-25.03.30*	EUR		8 350 000	5 900 000	2 450 000	2 324 420	0.29	2 450 000
SCHNEIDER ELECTRIC SE-REG-S 3.37500% 24-03.09.36*	EUR	4 700 000		4 700 000				
SERVICIOS FINANCIEROS CARREFOUR E-REG-S 3.50000% 25-29.09.28*	EUR		2 100 000		2 100 000	1 973 079	0.24	
SEVERN TRENT UTILITIES FINANCE PLC-REG-S 3.87500% 25-04.08.35*	EUR		3 200 000	1 250 000	1 950 000	1 838 530	0.23	550 000
SHELL INTERNATIONAL FINANCE BV-REG-S 1.87500% 20-07.04.32*	EUR		2 000 000	2 000 000				
SIEMENS FINANCIERING NV-REG-S 3.62500% 25-27.05.36*	EUR		3 300 000	3 300 000				
SWISSCOM FINANCE BV-REG-S 3.87500% 24-29.05.44*	EUR	3 200 000		900 000	2 300 000	2 079 734	0.26	
TOTALENERGIES CAPITAL INTL SA-REG-S 3.85200% 25-03.03.45*	EUR		8 300 000	8 300 000				
TRANSURBAN FINANCE CO PTY LTD-REG-S 4.14300% 25-17.04.35*	EUR		1 750 000	200 000	1 550 000	1 490 150	0.18	1 550 000
TRATON FINANCE LUXEMBOURG SA-REG-S 2.87500% 25-26.08.28*	EUR		3 300 000	600 000	2 700 000	2 519 014	0.31	
VESTAS WIND SYSTEMS A/S-REG-S 4.12500% 23-15.06.31*	EUR	2 100 000		2 100 000				
VIER GAS TRANSPORT GMBH-REG-S 3.62500% 25-08.09.33*	EUR		2 000 000		2 000 000	1 870 021	0.23	
VOLKSWAGEN INTERNATIONAL-REG-S 4.12500% 25-02.09.35*	EUR		2 700 000	300 000	2 400 000	2 249 030	0.28	2 400 000
VOLKSWAGEN LEASING GMBH-REG-S 4.75000% 23-25.09.31*	EUR	4 100 000		4 000 000	100 000	99 568	0.01	100 000
VOLVO TREASURY AB-REG-S 3.75000% 23-25.11.24*	EUR	2 200 000		2 200 000				
WPP FINANCE 2013-REG-S 3.62500% 24-12.09.29*	EUR	5 220 000		5 220 000				
WPP FINANCE 2013-REG-S 4.00000% 24-12.09.33*	EUR	1 470 000		1 470 000				
<b>Total EUR</b>						<b>72 634 973</b>	<b>8.92</b>	
<b>GBP</b>								
BAT INTERNATIONAL FINANCE PLC-REG-S 2.25000% 20-26.06.28*	GBP	800 000		800 000				
BRITISH TELECOMMUNICATIONS PLC-REG-S 5.62500% 24-03.12.41*	GBP	2 500 000		300 000	2 200 000	2 204 100	0.27	
LSEGA FINANCING PLC-REG-S 4.87500% 25-19.09.32*	GBP		2 500 000		2 500 000	2 660 921	0.33	
NATIONAL GRID ELECTRI TRANSMI PLC-REG-S 5.27200% 23-18.01.43*	GBP	3 000 000		300 000	2 700 000	2 581 898	0.32	
ROTHESAY LIFE PLC-REG-S-SUB 7.01900% 24-10.12.34*	GBP	2 300 000		1 300 000	1 000 000	1 121 067	0.14	700 000
TRATON FINANCE LUXEMBOURG SA-REG-S 5.62500% 24-16.01.29*	GBP	5 800 000		5 800 000				
<b>Total GBP</b>						<b>8 567 986</b>	<b>1.05</b>	
<b>JPY</b>								
ING BANK NV-REG-S 0.77400% 23-07.12.26*	JPY	900 000 000		900 000 000				
INTESA SANPAOLO SPA-REG-S 1.27300% 24-13.03.26*	JPY	900 000 000			900 000 000	4 849 154	0.60	
<b>Total JPY</b>						<b>4 849 154</b>	<b>0.60</b>	
<b>USD</b>								
AROUNDTOWN SA-REG-S 5.37500% 19-21.03.29*	USD		2 300 000	1 000 000	1 300 000	1 044 071	0.13	900 000
BPCE SA-REG-S 3.50000% 17-23.10.27*	USD	2 800 000		1 750 000	1 050 000	821 162	0.10	
BPCE SA-REG-S-SUB 4.50000% 14-15.03.25*	USD	1 900 000		1 900 000				
COLGATE-PALMOLIVE CO 3.70000% 17-01.08.47*	USD	1 800 000		1 800 000				
KOREA MINE REHABILITATION & MINER-REG-S 1.75000% 21-15.04.26*	USD	3 600 000		3 600 000				
QNB FINANCE LTD-REG-S 2.75000% 20-12.02.27*	USD	3 600 000		3 600 000				
UNION PACIFIC CORP 3.55000% 19-15.08.39*	USD	1 600 000		1 600 000				
<b>Total USD</b>						<b>1 865 233</b>	<b>0.23</b>	
<b>Total Medium term notes, fixed rate</b>						<b>111 006 277</b>	<b>13.63</b>	
<b>Medium term notes, floating rate</b>								
<b>EUR</b>								
ACHMEA BV-REG-S-SUB 5.625%/VAR 24-02.11.44*	EUR	2 800 000		2 800 000				
ALLIANZ SE-REG-S-SUB 5.824%/VAR 23-25.07.53*	EUR	3 400 000		3 400 000				
ASN BANK NV-REG-S-SUB 4.125%/VAR 24-27.11.35*	EUR		6 100 000	4 200 000	1 900 000	1 804 833	0.22	1 900 000
AXA SA-REG-S-SUB 4.375%/VAR 25-24.07.55*	EUR		3 600 000	3 600 000				
BANCO DE CREDITO SOCIAL COOPERA-REG-S 3.500%/VAR 25-13.06.31*	EUR		3 500 000	900 000	2 600 000	2 449 759	0.30	
BANCO DE SABADELL SA-REG-S 4.000%/VAR 24-15.01.30*	EUR		1 100 000	300 000	800 000	776 754	0.10	
BANCO DE SABADELL SA-REG-S 4.250%/VAR 24-13.09.30*	EUR	1 400 000		1 400 000				
BANCO DE SABADELL SA-REG-S 3.375%/VAR 25-10.03.32*	EUR		2 800 000		2 800 000	2 628 657	0.32	2 800 000
BANCO SANTANDER SA-REG-S-SUB 5.000%/VAR 24-22.04.34*	EUR	3 100 000		1 300 000	1 800 000	1 769 881	0.22	
BANK OF AMERICA CORP-REG-S 3M EURIBOR+100BP 21-22.09.26*	EUR	10 500 000		10 500 000				
BANK OF IRELAND GROUP PLC-REG-S 4.625%/VAR 23-13.11.29*	EUR	4 900 000		4 300 000	600 000	591 705	0.07	
BANQUE ET CAISSE D'EPARGNE DE L-REG-S 3.250%/VAR 25-19.03.31*	EUR		3 000 000	900 000	2 100 000	1 988 474	0.24	
BARCLAYS PLC-REG-S-SUB 4.973%/VAR 24-31.05.36*	EUR	3 000 000		3 000 000				
BARCLAYS PLC-REG-S-SUB 4.616%/VAR 25-26.03.37*	EUR		4 900 000	4 900 000				
BELFIUS BANK SA-REG-S-SUB 4.875%/VAR 24-11.06.35*	EUR	1 500 000		1 500 000				
BNP PARIBAS SA-REG-S-SUB 2.500%/VAR 22-31.03.32*	EUR		6 500 000	4 000 000	2 500 000	2 322 308	0.29	
BNP PARIBAS SA-REG-S 2.880%/VAR 25-06.05.30*	EUR		6 400 000	3 500 000	2 900 000	2 711 476	0.33	
BPCE SA-REG-S 3.875%/VAR 25-26.02.36*	EUR		2 100 000	2 100 000				
CA AUTO BANK SPA/IRELAND-REG-S 3M EURIBOR+80BP 24-26.01.26*	EUR	10 400 000		10 400 000				
CAIXABANK SA-REG-S-SUB 4.000%/VAR 25-05.03.37*	EUR		4 600 000	3 300 000	1 300 000	1 225 259	0.15	
COMMERZBANK AG-REG-S 3.875%/VAR 25-02.09.36*	EUR		2 700 000	300 000	2 400 000	2 255 185	0.28	
CREDIT AGRICOLE SA-REG-S 3.125%/VAR 24-26.01.29*	EUR	3 400 000		3 400 000				
DANONE SA-REG-S-SUB 3.950%/VAR 25-PRP*	EUR		3 500 000		3 500 000	3 295 555	0.40	3 500 000
DEUTSCHE BANK AG-REG-S 3.375%/VAR 25-13.02.31*	EUR		2 100 000	600 000	1 500 000	1 408 788	0.17	1 500 000
DEUTSCHE BANK AG-REG-S 3.000%/VAR 25-16.06.29*	EUR		1 500 000		1 500 000	1 404 275	0.17	
DNB BANK ASA-REG-S 3.000%/VAR 25-15.01.31*	EUR		7 250 000	7 250 000				
DSV FINANCE BV-REG-S 3M EURIBOR+50BP 24-06.11.26*	EUR		2 100 000	2 100 000				
ENEL SPA-REG-S-SUB 6.375%/VAR 23-PRP*	EUR	2 400 000		700 000	1 700 000	1 705 700	0.21	
ENEL SPA-REG-S-SUB 6.625%/VAR 23-PRP*	EUR	1 200 000		700 000	500 000	526 851	0.06	
ENI SPA-REG-S-SUB 4.875%/VAR 25-PRP*	EUR		19 000 000	19 000 000				
ERSTE&STEIERMAERKISCHE BANKA-REG-S 0.750%/VAR 21-06.07.28*	EUR	9 600 000		4 300 000	5 300 000	4 733 475	0.58	
GOLDMAN SACHS GROUP INC/THE-REG-S 3.500%/VAR 25-23.01.33*	EUR		2 250 000	2 250 000				
INVESTEC BANK PLC-REG-S 0.50000%/VAR 21-17.02.27*	EUR	4 500 000		4 500 000				
JYSKE BANK A/S-REG-S 3.625%/VAR 25-29.04.31*	EUR		3 850 000	3 850 000				

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
KBC GROUP NV-REG-S 4.375%/VAR 22-23.11.27*	EUR	1 900 000		1 900 000				
LLOYDS BANKING GROUP PLC-REG-S 0.500%/VAR 19-12.11.25*	EUR	2 100 000		2 100 000				
LUMINOR BANK AS/ESTONIA-REG-S 0.539%/VAR 21-23.09.26*	EUR	1 700 000		1 700 000				
MACQUARIE BANK LTD-REG-S 3M EURIBOR+44BP 24-18.12.26*	EUR		11 100 000	11 100 000				
MITSUBISHI UFJ FINANCIAL GROUP-REG-S 3.870%/VAR 25-10.06.36*	EUR		7 050 000	5 200 000	1 850 000	1 761 841	0.22	530 000
NATIONWIDE BUILDING SOCIETY-REG-S 4.000%/VAR 25-18.03.28*	EUR		900 000		900 000	857 869	0.11	
NATWEST GROUP PLC-REG-S-SUB 3.723%/VAR 25-25.02.35*	EUR		6 800 000	6 800 000				
NATWEST MARKETS PLC-REG-S 3M EURIBOR+53BP 25-14.05.27*	EUR		3 600 000	3 600 000				
PIRAEUS BANK SA-REG-S 4.625%/VAR 24-17.07.29*	EUR	1 900 000		700 000	1 200 000	1 174 291	0.14	1 200 000
PIRAEUS BANK SA-REG-S 3.000%/VAR 25-03.12.28*	EUR		2 100 000	200 000	1 900 000	1 782 745	0.22	1 700 000
RAIFFEISEN BANK INTERNATIONAL-REG-S 3.500%/VAR 25-27.08.31*	EUR		2 100 000	2 100 000				
SIEMENS FINANCIERINGSMAAT-REG-S 3M EURIBOR+30BP 25-27.05.27*	EUR		5 200 000	5 200 000				
STANDARD CHARTERED PLC-REG-S 3.864%/VAR 25-17.03.33*	EUR		4 900 000	4 900 000				
SVENSKA HANDELSBANKEN AB-REG-S-SUB 3.625%/VAR 24-04.11.36*	EUR		3 400 000	3 400 000				
TOTALENERGIES SE-REG-S-SUB 3.369%/VAR 16-PRP*	EUR		2 800 000	1 400 000	1 400 000	1 313 425	0.16	
TOYOTA MOTOR FINANCE-REG-S 3M EURIBOR+34BP 23-31.08.25*	EUR	2 000 000		2 000 000				
UBS GROUP AG-REG-S 3.757%/VAR 25-11.08.36*	EUR		1 850 000	200 000	1 650 000	1 547 699	0.19	
VIRGIN MONEY UK PLC-REG-S 4.000%/VAR 24-18.03.28*	EUR	1 700 000		1 700 000				
<b>Total EUR</b>						<b>42 036 806</b>	<b>5.16</b>	
<b>GBP</b>								
CAIXABANK SA-REG-S 1.500%/VAR 21-03.12.26*	GBP	3 300 000		3 300 000				
DNB BANK ASA-REG-S 1.375%/VAR 21-02.12.25*	GBP	1 000 000		1 000 000				
DNB BANK ASA-REG-S 4.000%/VAR 22-17.08.27*	GBP	5 400 000		5 400 000				
KBC GROUP NV-REG-S-SUB 6.151%/VAR 24-19.03.34*	GBP	1 500 000		1 500 000				
NATWEST GROUP PLC-REG-S-SUB 5.642%/VAR 24-17.10.34*	GBP	7 900 000		6 600 000	1 300 000	1 401 988	0.17	200 000
<b>Total GBP</b>						<b>1 401 988</b>	<b>0.17</b>	
<b>USD</b>								
AIB GROUP PLC-144A 5.320%/VAR 25-15.05.31*	USD		1 350 000	400 000	950 000	778 220	0.10	
AXA SA-REG-S-SUB 5.125%/VAR 17-17.01.47*	USD	4 750 000		2 050 000	2 700 000	2 160 383	0.27	200 000
BANK OF NEW YORK MELLON CORP/THE 4.942%/VAR 25-11.02.31*	USD		14 900 000	12 600 000	2 300 000	1 879 654	0.23	110 000
MORGAN STANLEY-SUB 5.942%/VAR 24-07.02.39*	USD	5 000 000		5 000 000				
NATIONWIDE BUILDING SOCIETY-REG-S 2.972%/VAR 22-16.02.28*	USD	4 100 000		2 200 000	1 900 000	1 484 044	0.18	100 000
ROYAL BANK OF CANADA 4.696%/VAR 25-06.08.31*	USD		2 500 000	300 000	2 200 000	1 773 345	0.22	
SOCIETE GENERALE SA-144A 6.446%/VAR 23-10.01.29*	USD	3 400 000		1 650 000	1 750 000	1 449 689	0.18	
STANDARD CHARTERED PLC-144A 5.400%/VAR 25-12.08.36*	USD		6 200 000	1 100 000	5 100 000	4 117 420	0.51	
<b>Total USD</b>						<b>13 642 754</b>	<b>1.68</b>	
<b>Total Medium term notes, floating rate</b>						<b>57 081 547</b>	<b>7.01</b>	
<b>Bonds, fixed rate</b>								
<b>CHF</b>								
EFG BANK AG 1.99500% 24-28.06.27*	CHF	4 100 000		1 800 000	2 300 000	2 357 500	0.29	1 300 000
SANDOZ GROUP AG-REG-S 2.12500% 23-17.11.26*	CHF	5 400 000		5 400 000				
STRAUMANN HOLDING AG-REG-S 0.55000% 25-03.10.28*	CHF		2 380 000	2 380 000				
<b>Total CHF</b>						<b>2 357 500</b>	<b>0.29</b>	
<b>EUR</b>								
ALPHABET INC 3.00000% 25-06.05.33*	EUR		3 550 000	1 150 000	2 400 000	2 234 081	0.27	
ALTRAD INVESTMENT AUTHORITY SAS-REG-S 3.70400% 25-23.06.29*	EUR		2 700 000	300 000	2 400 000	2 261 769	0.28	
ALTRAD INVESTMENT AUTHORITY SAS-REG-S 4.42900% 25-23.06.32*	EUR		3 200 000	1 400 000	1 800 000	1 711 674	0.21	
AMERICAN MEDICAL SYSTEMS EUROPE BV 3.00000% 25-08.03.31*	EUR		6 800 000	2 850 000	3 950 000	3 678 226	0.45	
ANGLO AMERICAN CAPITAL PLC-REG-S 4.12500% 24-15.03.32*	EUR	3 970 000		3 970 000				
ATHORA HOLDING LTD-REG-S 6.62500% 23-16.06.28*	EUR		4 400 000	2 100 000	2 300 000	2 324 005	0.29	
AYYENS SA-REG-S 4.00000% 24-24.01.31*	EUR	800 000		800 000				
BOOKING HOLDINGS INC 4.12500% 25-09.05.38*	EUR		3 350 000	3 350 000				
BPOST SA-REG-S 3.29000% 24-16.10.29*	EUR		4 800 000	3 300 000	1 500 000	1 420 098	0.17	700 000
BPOST SA-REG-S 3.63200% 24-16.10.34*	EUR		4 800 000	4 800 000				
CAPGEMINI SE-REG-S 3.50000% 25-25.09.34*	EUR		2 600 000		2 600 000	2 408 980	0.30	
GENERAL MILLS INC 3.60000% 25-17.04.32*	EUR		3 100 000	3 100 000				
ITM ENTREPRISES SASU-REG-S 4.12500% 25-29.01.30*	EUR		2 700 000	2 700 000				
JOHNSON CTROLS INTE/TYCO FIRE&SECURITY 3.12500% 24-11.12.33*	EUR		2 400 000	2 400 000				
MALAKOFF HUMANIS PREVOYANCE-REG-S-SUB 4.50000% 25-20.06.35*	EUR		4 000 000	1 500 000	2 500 000	2 388 058	0.29	2 400 000
MEDTRONIC INC 4.20000% 25-15.10.45*	EUR		2 550 000		2 550 000	2 376 219	0.29	
NTT FINANCE CORP-REG-S 3.67800% 25-16.07.33*	EUR		4 450 000	900 000	3 550 000	3 369 293	0.41	
NTT FINANCE CORP-REG-S 4.09100% 25-16.07.37*	EUR		3 900 000	2 500 000	1 400 000	1 344 995	0.17	
PHILIP MORRIS INTERNATIONAL INC 2.75000% 25-06.06.29*	EUR		5 000 000	1 400 000	3 600 000	3 349 070	0.41	
RCI BANQUE SA-REG-S 4.12500% 24-04.04.31*	EUR	3 900 000		3 900 000				
ROQUETTE FRERES SA-REG-S 3.77400% 24-25.11.31*	EUR		7 100 000	7 100 000				
SGS NEDERLAND HOLDING BV-REG-S 3.75000% 25-10.09.35*	EUR		1 100 000	1 100 000				
SOCIETE GENERALE SA-REG-S 3.00000% 24-12.02.27*	EUR		9 800 000	9 800 000				
T-MOBILE USA INC 3.15000% 25-11.02.32*	EUR		4 000 000	2 700 000	1 300 000	1 207 398	0.15	1 300 000
VERALTO CORP 4.15000% 24-19.09.31*	EUR	3 000 000		3 000 000				
WPC EUROBOOND BV 2.12500% 18-15.04.27*	EUR	200 000		200 000				
<b>Total EUR</b>						<b>30 073 867</b>	<b>3.69</b>	
<b>USD</b>								
BANCO SANTANDER SA 5.43900% 24-15.07.31*	USD	6 000 000		4 400 000	1 600 000	1 336 268	0.16	
CIMIC FINANCE USA PTY LTD-144A 7.00000% 24-25.03.34*	USD	1 000 000		700 000	300 000	259 920	0.03	
DUKE ENERGY INDIANA LLC 3.25000% 19-01.10.49*	USD	2 400 000		1 200 000	1 200 000	665 321	0.08	258 000
HOWMET AEROSPACE INC 5.90000% 07-01.02.27*	USD		2 800 000	2 800 000				
NEXTERA ENERGY 6.05100% 23-01.03.25*	USD	2 300 000		2 300 000				
NOMURA HOLDINGS INC 5.78300% 24-03.07.34*	USD	3 400 000		3 400 000				
NOVARTIS CAPITAL CORP 4.40000% 14-06.05.44*	USD	1 300 000		1 300 000				
ORLEN SA-REG-S 6.00000% 25-30.01.35*	USD		2 600 000	2 600 000				
PACIFICORP 3.30000% 20-15.03.51*	USD	1 850 000		600 000	1 250 000	655 501	0.08	
SOUTHERN CALIFORNIA EDISON CO 4.87500% 19-01.03.49*	USD	2 150 000		1 200 000	950 000	639 049	0.08	
SOUTHERN CALIFORNIA EDISON CO 6.20000% 25-15.09.55*	USD		1 250 000	300 000	950 000	762 005	0.09	
SUNCOR ENERGY INC 6.50000% 07-15.06.38*	USD	1 500 000		1 500 000				
SWEDBANK AB-144A 4.99800% 24-20.11.29*	USD		5 100 000	5 100 000				
<b>Total USD</b>						<b>4 318 064</b>	<b>0.53</b>	
<b>Total Bonds, fixed rate</b>						<b>36 749 431</b>	<b>4.51</b>	

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
<b>Bonds, floating rate</b>								
<b>EUR</b>								
BP CAPITAL MARKETS PLC-REG-S 3.250%/VAR 20-PRP*	EUR	4 000 000		1 600 000	2 400 000	2 245 961	0.28	
CITIGROUP INC-SUB 4.296%/VAR 25-23.07.36*	EUR		2 000 000		2 000 000	1 907 647	0.23	1 982 000
ELM BV-REG-S-SUB 3.375%/VAR 17-29.09.47*	EUR	6 600 000		2 200 000	4 400 000	4 123 672	0.51	
MANDATUM LIFE INSURANCE CO-REG-S-SUB 1.875%/VAR 19-04.10.49*	EUR	3 200 000		3 200 000				
MORGAN STANLEY 3.521%/VAR 25-22.05.31*	EUR		5 600 000	1 750 000	3 850 000	3 661 241	0.45	
RAIFFEISEN SCHWEIZ GENOSSENSCHF-REG-S 3.852%/VAR 24-03.09.32*	EUR	4 200 000		2 400 000	1 800 000	1 726 634	0.21	
ZUERCHER KANTONALBANK-REG-S-SUB 2.020%/VAR 22-13.04.28*	EUR	2 900 000		1 100 000	1 800 000	1 664 953	0.20	
ZUERCHER KANTONALBANK-REG-S 3.153%/VAR 25-11.09.31*	EUR		2 600 000		2 600 000	2 434 391	0.30	2 600 000
<b>Total EUR</b>						<b>17 764 499</b>	<b>2.18</b>	
<b>GBP</b>								
DEUTSCHE BANK AG-REG-S 5.000%/VAR 25-26.02.29*	GBP		4 500 000	500 000	4 000 000	4 297 043	0.53	
<b>Total GBP</b>						<b>4 297 043</b>	<b>0.53</b>	
<b>USD</b>								
JPMORGAN CHASE & CO 5.294%/VAR 24-22.07.35*	USD	8 500 000		4 450 000	4 050 000	3 328 319	0.41	
JPMORGAN CHASE & CO 5.140%/VAR 25-24.01.31*	USD		7 000 000	3 200 000	3 800 000	3 122 431	0.38	
JPMORGAN CHASE & CO 5.103%/VAR 25-22.04.31*	USD		2 500 000	2 500 000				
NATIONWIDE BUILDING SOCIETY-144A 5.537%/VAR 25-14.07.36*	USD		2 850 000	600 000	2 250 000	1 841 010	0.23	
<b>Total USD</b>						<b>8 291 759</b>	<b>1.02</b>	
<b>Total Bonds, floating rate</b>						<b>30 353 301</b>	<b>3.73</b>	
<b>Total Securities traded on an exchange</b>						<b>471 975 593</b>	<b>57.97</b>	

## Securities traded on other regulated markets which are open to the public

### Notes, fixed rate

<b>CAD</b>								
AT&T INC 4.85000% 17-25.05.47*	CAD		2 100 000		2 100 000	1 155 099	0.14	
<b>Total CAD</b>						<b>1 155 099</b>	<b>0.14</b>	
<b>JPY</b>								
BERKSHIRE HATHAWAY INC 0.95500% 23-27.11.26*	JPY	900 000 000		900 000 000				
<b>Total JPY</b>							<b>0.00</b>	
<b>USD</b>								
7-ELEVEN INC-144A 2.50000% 21-10.02.41*	USD	4 800 000		2 450 000	2 350 000	1 300 206	0.16	
AIRCASLE LTD-144A 6.50000% 23-18.07.28*	USD	3 300 000		1 250 000	2 050 000	1 713 526	0.21	
ALCON FINANCE CORP-144A 3.80000% 19-23.09.49*	USD	2 000 000		1 100 000	900 000	551 083	0.07	
ALCON FINANCE CORP-144A 5.37500% 22-06.12.32*	USD	1 900 000		1 900 000				
ALCON FINANCE CORP-144A 5.75000% 22-06.12.52*	USD	1 300 000		400 000	900 000	736 525	0.09	878 000
AP MOLLER - MAERSK AVS-144A 5.87500% 23-14.09.33*	USD	2 600 000		2 600 000				
APA INFRASTRUCTURE LTD-144A 5.12500% 24-16.09.34*	USD	4 200 000		1 900 000	2 300 000	1 854 676	0.23	
APOLLO DEBT SOLUTIONS BDC-144A 6.70000% 24-29.07.31*	USD		3 400 000	3 400 000				
APOLLO DEBT SOLUTIONS BDC 6.70000% 25-29.07.31*	USD		3 400 000	1 250 000	2 150 000	1 812 964	0.22	2 150 000
AVOLON HOLDINGS FUNDING LTD-144A 5.37500% 25-30.05.30*	USD		3 300 000	1 150 000	2 150 000	1 754 757	0.22	
BANQUE FEDERATIVE DU CRE MUTUEL SA-144A 4.75300% 22-13.07.27*	USD	3 400 000		3 400 000				
BANQUE FEDERATIVE DU CREDIT ML SA-REG-S 4.93500% 23-26.01.26*	USD	4 500 000		4 200 000	300 000	239 126	0.03	
BAT CAPITAL CORP 7.75000% 22-19.10.32*	USD	1 600 000		1 600 000				
BOSTON GAS CO-144A 6.11900% 23-20.07.53*	USD	2 000 000		700 000	1 300 000	1 062 849	0.13	
BROADCOM INC-144A 3.46900% 21-15.04.34*	USD		1 500 000		1 500 000	1 089 166	0.13	
CHENIERE ENERGY PARTNERS LP 4.50000% 20-01.10.29*	USD	4 000 000		1 600 000	2 400 000	1 903 443	0.23	2 400 000
CHENIERE ENERGY PARTNERS LP-144A 5.55000% 25-30.10.35*	USD		1 300 000		1 300 000	1 056 700	0.13	1 300 000
COX COMMUNICATIONS INC-144A 5.45000% 24-01.09.34*	USD	2 800 000		1 400 000	1 400 000	1 109 878	0.14	
DAIMLER TRUCK FINANCE NORTH AMERIC-144A 5.37500% 24-25.06.34*	USD	2 760 000		2 760 000				
EASTERN GAS TRANSMISSION & STORAGE INC 3.90000% 22-15.11.49*	USD	1 600 000		500 000	1 100 000	644 916	0.08	
EDP FINANCE BV-144A 1.71000% 20-24.01.28*	USD	6 100 000		6 100 000				
ELECTRICITE DE FRANCE SA-144A 6.37500% 25-13.01.55*	USD		6 400 000	3 350 000	3 050 000	2 536 885	0.31	3 050 000
FAIRFAX FINANCIAL HOLDINGS LTD-144A 6.35000% 24-22.03.54*	USD	4 100 000		4 100 000				
FAIRFAX FINANCIAL HOLDINGS LTD 6.35000% 24-22.03.54*	USD		4 100 000	1 900 000	2 200 000	1 849 963	0.23	
GLOBAL ATLANTIC FIN CO-144A 3.12500% 21-15.06.31*	USD	2 500 000		2 500 000				
HARLEY-DAVIDSON FINANCIAL SERV INC-144A 5.95000% 24-11.06.29*	USD	1 400 000		1 400 000				
HEWLETT PACKARD ENTERPRISE CO 5.00000% 24-15.10.34*	USD	5 200 000		4 900 000	300 000	236 839	0.03	
INTESA SANPAOLO SPA-144A 3.87500% 17-14.07.27*	USD	4 000 000		1 900 000	2 100 000	1 660 670	0.20	
INTESA SANPAOLO SPA-144A 7.20000% 23-28.11.33*	USD	6 000 000		3 100 000	2 900 000	2 629 473	0.32	
JAB HOLDINGS BV-144A 2.20000% 20-23.11.30*	USD	1 772 000		850 000	922 000	644 113	0.08	
JBS USA HOLDING LUX SARL-144A 5.50000% 25-15.01.36*	USD		8 600 000	4 500 000	4 100 000	3 331 356	0.41	4 100 000
KKR GROUP FINANCE CO VI LLC-144A 3.75000% 19-01.07.29*	USD	1 400 000		1 400 000				
KKR GROUP FINANCE CO VI LLC-REG-S 3.75000% 19-01.07.29*	USD	2 700 000		1 050 000	1 650 000	1 289 548	0.16	
KKR GROUP FINANCE CO VIII LLC-REG-S 3.50000% 20-25.08.50*	USD	1 900 000		700 000	1 200 000	685 307	0.08	
LEASEPLAN CORP NV-REG-S 2.87500% 19-24.10.24*	USD	3 400 000		3 400 000				
MACQUARIE BANK LTD-144A-SUB 6.79800% 23-18.01.33*	USD		1 150 000	200 000	950 000	827 793	0.10	
MARS INC-144A 5.20000% 25-01.03.35*	USD		3 700 000	1 400 000	2 300 000	1 870 505	0.23	
MARS INC-144A 5.70000% 25-01.05.55*	USD		700 000	100 000	600 000	483 570	0.06	
MARS INC-144A 5.80000% 25-01.05.65*	USD		800 000	100 000	700 000	567 910	0.07	
MERCEDES-BENZ FIN NORTH AMERICA LLC-144A 1.45000% 21-02.03.26*	USD		6 500 000	1 200 000	5 300 000	4 171 035	0.51	700 000
NETFLIX INC-144A 5.37500% 19-15.11.29*	USD	1 900 000		5 400 000	7 300 000			
NEW YORK STATE ELECTRIC & GAS CORP-144A 2.15000% 21-01.10.31*	USD	3 000 000		1 200 000	1 800 000	1 245 258	0.15	
NIAGARA MOHAWK POWER CORP-144A 5.66400% 24-17.01.54*	USD	900 000		900 000				
NORTHERN NATURAL GAS CO DEL-144A 3.40000% 21-16.10.51*	USD	2 000 000		700 000	1 300 000	708 189	0.09	
PENSKO TRUCK LEASING/PTL FIN CORP-144A 6.05000% 23-01.08.28*	USD	4 400 000		2 350 000	2 050 000	1 703 097	0.21	
ROGERS COMMUNICATIONS INC 3.80000% 23-15.03.32*	USD		3 500 000	3 500 000				
ROYALTY PHARMA PLC 1.20000% 21-02.09.25*	USD	5 000 000		5 000 000				
SIEMENS FINANCIERINGSMAATSCHAPPIJ -144A 3.30000% 16-15.09.46*	USD	2 050 000		950 000	1 100 000	657 528	0.08	112 000
SIEMENS FUNDING BV-144A 4.60000% 25-28.05.30*	USD		1 800 000	1 800 000				
SIEMENS FUNDING BV-144A 5.20000% 25-28.05.35*	USD		1 700 000	200 000	1 500 000	1 237 478	0.15	
SMURFIT KAPPA TREASURY ULC-144A 5.77700% 24-03.04.54*	USD	2 200 000		2 200 000				
SMURFIT KAPPA TREASURY ULC-144A 5.43800% 24-03.04.34*	USD	2 000 000		2 000 000				
SOLVENTUM CORP 5.90000% 24-30.04.54*	USD		2 300 000	984 000	1 316 000	1 075 354	0.13	
SOLVENTUM CORP-144A 5.40000% 24-01.03.29*	USD	3 000 000		3 000 000				

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
SOLVENTUM CORP-144A 5.60000% 24-23.03.34*	USD	600 000		600 000				
SOLVENTUM CORP-144A 5.90000% 24-30.04.54*	USD	3 300 000		3 300 000				
SOUTH BOW USA INFRASTRUCTURE HOLD-144A 5.584000% 24-01.10.34*	USD	4 200 000		4 200 000				
SOUTH BOW USA INFRASTRUCTURE HOLDING LLC 5.584000% 25-01.10.34*	USD		2 263 000		2 263 000	1 810 233	0.22	
STELLANTIS FINANCE US INC-144A 5.625000% 22-12.01.28*	USD		6 000 000	4 742 000	1 258 000	1 018 197	0.13	24 000
STELLANTIS FINANCE US INC-144A 6.450000% 25-18.03.35*	USD		3 650 000	3 650 000				
UNITEDHEALTH GROUP INC 6.050000% 22-15.02.63*	USD	1 000 000		400 000	600 000	498 653	0.06	
VOLKSWAGEN GROUP OF AMERICA FNC LLC-144A 5.900000% 23-12.09.33*	USD	2 500 000		2 500 000				
WESTERN MIDSTREAM OPERATING LP 5.450000% 24-15.11.34*	USD	3 600 000		1 450 000	2 150 000	1 712 936	0.21	
WESTPAC NEW ZEALAND LTD-144A 4.90200% 23-15.02.28*	USD	5 600 000		5 600 000				
WILLIS NORTH AMERICA INC 4.500000% 18-15.09.28*	USD	2 000 000		2 000 000				
YARA INTERNATIONAL ASA-REG-S 7.378000% 22-14.11.32*	USD	2 100 000		800 000	1 300 000	1 173 102	0.14	
<b>Total USD</b>						<b>52 454 808</b>	<b>6.44</b>	
<b>Total Notes, fixed rate</b>						<b>53 609 907</b>	<b>6.58</b>	
<b>Notes, floating rate</b>								
<b>USD</b>								
AIB GROUP PLC-144A 6.608%/VAR 23-13.09.29*	USD	3 650 000		1 750 000	1 900 000	1 604 764	0.20	
AIB GROUP PLC-144A 7.583%/VAR 22-14.10.26*	USD	3 000 000		3 000 000				
BPCE SA-144A-SUB 6.508%/VAR 24-18.01.35*	USD	6 000 000		6 000 000				
BPCE SA-144A-SUB 6.915%/VAR 25-14.01.46*	USD		4 850 000	4 850 000				
CAIXABANK SA-144A 4.885%/VAR 25-03.07.31*	USD		3 000 000	300 000	2 700 000	2 170 301	0.27	
KBC GROUP NV-144A 4.932%/VAR 24-16.10.30*	USD		2 200 000	800 000	1 400 000	1 133 049	0.14	
MACQUARIE BANK LTD-144A O/N SOFR+74BP 25-12.06.28*	USD		4 950 000		4 950 000	3 958 237	0.49	
MACQUARIE GROUP LTD-144A 6.255%/VAR 23-07.12.34*	USD	3 400 000		3 400 000				
SIEMENS FUNDING BV-144A O/N SOFR+64BP 25-26.05.28*	USD		3 700 000		3 700 000	2 950 620	0.36	
SIERRA PACIFIC POWER CO-SUB 6.200%/VAR 25-15.12.55*	USD		1 850 000		1 850 000	1 473 261	0.18	
SOCIETE GENERALE SA-REG-S O/N SOFR+105BP 22-21.01.26*	USD	5 000 000		5 000 000				
SVENSKA HANDELSBANKEN AB-REG-S 1.418%/VAR 21-11.06.27*	USD	1 250 000		1 250 000				
<b>Total USD</b>						<b>13 290 233</b>	<b>1.63</b>	
<b>Total Notes, floating rate</b>						<b>13 290 233</b>	<b>1.63</b>	
<b>Medium term notes, fixed rate</b>								
<b>USD</b>								
BPCE SA-144A-SUB 4.875000% 16-01.04.26*	USD	4 200 000		2 400 000	1 800 000	1 433 773	0.18	
NEW YORK LIFE GLOBAL FUNDING-144A 4.550000% 23-28.01.33*	USD	3 100 000		1 200 000	1 900 000	1 509 549	0.19	
<b>Total USD</b>						<b>2 943 322</b>	<b>0.36</b>	
<b>Total Medium term notes, fixed rate</b>						<b>2 943 322</b>	<b>0.36</b>	
<b>Bonds, fixed rate</b>								
<b>JPY</b>								
BERKSHIRE HATHAWAY INC 1.031000% 24-08.12.27*	JPY		1 000 000 000		1 000 000 000	5 340 011	0.66	
<b>Total JPY</b>						<b>5 340 011</b>	<b>0.66</b>	
<b>USD</b>								
APA INFRASTRUCTURE LTD-144A 5.750000% 24-16.09.44*	USD	750 000		750 000				
ATHENE GLOBAL FUNDING-144A 5.583000% 24-09.01.29*	USD	9 000 000		5 400 000	3 600 000	2 960 267	0.36	
EMD FINANCE LLC-144A 5.000000% 25-15.10.35*	USD		5 850 000	1 100 000	4 750 000	3 780 617	0.46	
FOUNDRY JV HOLDCO LLC-144A 6.150000% 24-25.01.32*	USD	2 000 000		1 100 000	900 000	765 376	0.09	900 000
LINCOLN FINANCIAL GLOBAL FUNDING-144A 4.625000% 25-18.08.30*	USD		1 650 000		1 650 000	1 320 737	0.16	1 000 000
PUBLIC SERVICE CO OF COLORADO 2.700000% 20-15.01.51*	USD	3 400 000		1 350 000	2 050 000	1 004 679	0.12	
<b>Total USD</b>						<b>9 831 676</b>	<b>1.21</b>	
<b>Total Bonds, fixed rate</b>						<b>15 171 687</b>	<b>1.86</b>	
<b>Bonds, floating rate</b>								
<b>USD</b>								
DEUTSCHE BANK AG/NEW YORK NY 5.373%/VAR 25-10.01.29*	USD		6 150 000	3 200 000	2 950 000	2 397 625	0.29	
DNB BANK ASA-REG-S 5.896%/VAR 22-09.10.26*	USD	7 500 000		5 750 000	1 750 000	1 392 752	0.17	
SCENTRE GROUP TRUST 2-REG-S-SUB 4.750%/VAR 20-24.09.80*	USD	3 000 000		3 000 000				
SOCIETE GENERALE SA-144A 6.066%/VAR 24-19.01.35*	USD	3 900 000		1 900 000	2 000 000	1 671 914	0.21	1 880 000
<b>Total USD</b>						<b>5 462 291</b>	<b>0.67</b>	
<b>Total Bonds, floating rate</b>						<b>5 462 291</b>	<b>0.67</b>	
<b>Total Securities traded on other regulated markets which are open to the public</b>						<b>90 477 439</b>	<b>11.11</b>	

## Securities traded neither on an exchange nor on a regulated market

### Investment certificates, open end

Global								
SWISS LIFE FUNDS (CH) MONEY MARKET SWISS FRANCS A CAP**	CHF		100 000		100 000	10 227 670	1.26	
<b>Total Global</b>						<b>10 227 670</b>	<b>1.26</b>	
<b>Total Investment certificates, open end</b>						<b>10 227 670</b>	<b>1.26</b>	

### Notes, fixed rate

CAD								
CANADIAN NATIONAL RAILWAY CO 3.000000% 19-08.02.29**	CAD	4 500 000		4 500 000				0.00
<b>Total CAD</b>								<b>0.00</b>
USD								
REPSOL E&P CA-144A 5.976000% 25-16.09.35**	USD		700 000		700 000	567 085	0.07	700 000
<b>Total USD</b>						<b>567 085</b>	<b>0.07</b>	
<b>Total Notes, fixed rate</b>						<b>567 085</b>	<b>0.07</b>	

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
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#### Notes, floating rate

CAD							
GOLDMAN SACHS GROUP INC/THE 2.01300%/VAR 21-28.02.29**	CAD	5 000 000		5 000 000	2 790 693	0.34	
<b>Total CAD</b>					<b>2 790 693</b>	<b>0.34</b>	
<b>Total Notes, floating rate</b>					<b>2 790 693</b>	<b>0.34</b>	

#### Medium term notes, fixed rate

CAD							
TRANSCANADA PIPELINES LTD 4.35000% 22-12.05.26**	CAD	2 600 000		2 600 000	1 497 384	0.18	
<b>Total CAD</b>					<b>1 497 384</b>	<b>0.18</b>	
<b>Total Medium term notes, fixed rate</b>					<b>1 497 384</b>	<b>0.18</b>	

#### Bonds, fixed rate

CAD							
CANADIAN NATIONAL RAILWAY CO 4.20000% 25-10.06.35**	CAD	4 500 000		4 500 000	2 596 181	0.32	
HONDA CANADA FINANCE INC 3.53900% 25-23.09.30**	CAD	4 000 000		4 000 000	2 289 395	0.28	
<b>Total CAD</b>					<b>4 885 576</b>	<b>0.60</b>	

#### JPY

BPCE SA 0.89500% 23-14.12.26**	JPY	900 000 000		900 000 000	4 819 690	0.60	
<b>Total JPY</b>					<b>4 819 690</b>	<b>0.60</b>	

<b>Total Bonds, fixed rate</b>					<b>9 705 266</b>	<b>1.20</b>	
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<b>Total Securities traded neither on an exchange nor on a regulated market</b>					<b>24 788 099</b>	<b>3.05</b>	
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<b>Total securities and similar instruments</b> (thereof in lending)					<b>587 241 131</b>	<b>72.13</b>	
					123 330 608	15.15)	

Bank deposits at sight					220 998 556	27.14	
Derivative financial instruments					-932 754	-0.11	
Other assets					6 858 606	0.84	
<b>Total fund assets</b>					<b>814 165 539</b>	<b>100.00</b>	

Short-term bank liabilities					-203 139 423		
Other liabilities					-327 749		
<b>Net fund assets</b>					<b>610 698 367</b>		

#### Valuation categories

	Market value as of 30.9.2025	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	562 664 276	69.11
Investments valuation based on market-observed parameters	23 644 101	2.91
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
<b>Total</b>	<b>586 308 377</b>	<b>72.02</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Derivative financial instruments

CISO-FINMA Art. 23

#### Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/shares in CHF	Variation margin in CHF	in % of total assets
<b>Futures on interest rate instruments/bonds</b>					
EURO-BUND FUTURE 08.12.25*	-350	EUR	-42 069 526	-99 145	-0.01
			-42 069 526	-99 145	-0.01

#### Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
<b>Futures on interest rate instruments/bonds</b>					
US 5YR TREASURY NOTE FUTURE 31.12.25*	410	USD	35 621 313	45 445	0.01
US 10YR TREASURY NOTE FUTURE 19.12.25*	110	USD	9 846 169	46 496	0.01
US 10YR ULTRA NOTE FUTURE 19.12.25*	275	USD	25 179 525	195 089	0.02
US LONG BOND FUTURE 19.12.25*	100	USD	9 276 782	-64 647	-0.01
CAN 10YR BOND FUTURE 18.12.25*	110	CAD	7 702 949	88 006	0.01
			87 626 738	310 389	0.04

Instrument	Nominal	Currency	Coverage in CHF	Replacement value in CHF	in % of total assets
<b>Interest rate swaps/Credit Default Swaps</b>					
ML/ATRX EUROPE S42 V1 CDI PAY 1.00000% 25-20.06.30**	80 000 000	EUR	73 097 161	-1 693 939	-0.21
GS/MARKIT CDX.NA.IG.S44 V1 CDI PAY 1.00000% 25-20.06.30**	40 000 000	USD	31 097 175	-728 824	-0.09
			104 194 336	-2 422 763	-0.30

Liquidity linked to open derivative financial instruments: CHF 87 626 738

#### Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
<b>Forward exchange transactions**</b>						
JPY	2 210 000 000	CHF	12 075 935	09.10.2025	170 867	0.02
USD	251 000 000	CHF	200 570 837	01.10.2025	862 687	0.11
USD	1 400 000	CHF	1 115 670	01.10.2025	1 760	0.00
GBP	20 400 000	CHF	21 809 940	15.12.2025	148 473	0.02
EUR	206 000 000	CHF	191 983 554	17.11.2025	-64 219	-0.01
USD	141 000 000	CHF	111 925 377	17.10.2025	-48 746	-0.01
CAD	20 000 000	CHF	11 474 620	17.10.2025	50 800	0.01
GBP	2 300 000	CHF	2 446 531	15.12.2025	4 307	0.00
USD	4 300 000	CHF	3 368 641	17.10.2025	-46 173	-0.01
JPY	750 000 000	CHF	4 010 193	22.01.2026	-22 930	0.00
CAD	5 000 000	CHF	2 880 507	17.10.2025	24 551	0.00
CHF	3 731 904	EUR	4 000 000	17.11.2025	-2 821	0.00
USD	4 000 000	CHF	3 175 500	03.11.2025	5 160	0.00
USD	252 000 000	CHF	199 926 468	03.11.2025	195 049	0.03
					1 278 765	0.16

There may be differences in the way the figures mentioned above are rounded off.

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

#### Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/Contracts	Sale/Contracts
<b>Futures on interest rate instruments/bonds</b>			
EURO-BUND FUTURE 06.03.25	EUR	557	557
EURO-BUND FUTURE 06.12.24	EUR	417	90
EURO-BUND FUTURE 06.06.25	EUR	675	675
EURO-BOBL FUTURE 06.06.25	EUR	50	50
EURO-BUND FUTURE 08.09.25	EUR	725	725
EURO-BUND FUTURE 08.12.25	EUR	70	420
LONG GILT FUTURE 27.12.24	GBP	20	0
LONG GILT FUTURE 27.03.25	GBP	20	20
US LONG BOND FUTURE 20.03.25	USD	15	15
US 10YR ULTRA NOTE FUTURE 20.03.25	USD	157	157
US 10YR TREASURY NOTE FUTURE 20.03.25	USD	60	60
US ULTRA LONG BOND (CBT) FUTURE 18.06.25	USD	18	18
US 10YR TREASURY NOTE FUTURE 18.06.25	USD	10	10
US LONG BOND FUTURE 18.06.25	USD	20	20
US 10YR ULTRA NOTE FUTURE 18.06.25	USD	261	261
US ULTRA LONG BOND (CBT) FUTURE 19.09.25	USD	8	8

#### Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/Contracts	Sale/Contracts
<b>Futures on interest rate instruments/bonds</b>			
EURO-BUND FUTURE 06.03.25	EUR	3	3
EURO-BOBL FUTURE 06.03.25	EUR	20	20
EURO-BOBL FUTURE 06.12.24	EUR	0	20
EURO-BUND FUTURE 06.06.25	EUR	130	130
LONG GILT FUTURE 26.06.25	GBP	30	30
LONG GILT FUTURE 26.09.25	GBP	5	5
US 10YR ULTRA NOTE FUTURE 19.12.24	USD	27	153
US LONG BOND FUTURE 19.12.24	USD	100	240
US ULTRA LONG BOND (CBT) FUTURE 19.12.24	USD	60	72
US 10YR TREASURY NOTE FUTURE 19.12.24	USD	152	357
US 5YR TREASURY NOTE FUTURE 31.12.24	USD	220	920
US 2YR TREASURY NOTE FUTURE 31.12.24	USD	100	100
US LONG BOND FUTURE 20.03.25	USD	220	220
US 10YR ULTRA NOTE FUTURE 20.03.25	USD	153	153
US ULTRA LONG BOND (CBT) FUTURE 20.03.25	USD	72	72
CAN 10YR BOND FUTURE 20.03.25	CAD	100	100
US 10YR TREASURY NOTE FUTURE 20.03.25	USD	222	222
US 5YR TREASURY NOTE FUTURE 31.03.25	USD	698	698
US ULTRA LONG BOND (CBT) FUTURE 18.06.25	USD	25	25
US 10YR TREASURY NOTE FUTURE 18.06.25	USD	240	240
US LONG BOND FUTURE 18.06.25	USD	85	85
US 5YR TREASURY NOTE FUTURE 30.06.25	USD	610	610
CAN 10YR BOND FUTURE 19.06.25	CAD	160	160
US 10YR ULTRA NOTE FUTURE 18.06.25	USD	459	459
US 5YR TREASURY NOTE FUTURE 30.09.25	USD	500	500
US 10YR ULTRA NOTE FUTURE 19.09.25	USD	463	463
US 10YR TREASURY NOTE FUTURE 19.09.25	USD	150	150
US ULTRA LONG BOND (CBT) FUTURE 19.09.25	USD	22	22
US LONG BOND FUTURE 19.09.25	USD	5	5
CAN 10YR BOND FUTURE 18.09.25	CAD	160	160
US 5YR TREASURY NOTE FUTURE 31.12.25	USD	500	90
US 10YR TREASURY NOTE FUTURE 19.12.25	USD	200	90
US 10YR ULTRA NOTE FUTURE 19.12.25	USD	380	105
US LONG BOND FUTURE 19.12.25	USD	100	0
CAN 10YR BOND FUTURE 18.12.25	CAD	110	0

Instrument	Currency	Nominal
<b>Interest rate swaps/Credit Default Swaps</b>		
GS/ITRX EUROPE S42 V1 CDI PAY 1.00000% 24-20.12.29	EUR	100 000 000
JPM/MARKIT CDX.NA.IG.S43 V1 CDI PAY 1.00000% 24-20.12.29	USD	135 000 000
ML/ITRX EUROPE S42 V1 CDI PAY 1.00000% 25-20.06.30	EUR	80 000 000
GS/MARKIT CDX.NA.IG.S44 V1 CDI PAY 1.00000% 25-20.06.30	USD	105 000 000
GS/MARKIT CDX.NA.IG.S44 V1 CDI PAY 1.00000% 25-20.06.30	USD	40 000 000

#### Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
<b>Forward exchange transactions</b>				
EUR	4 000 000	CHF	3 757 116	15.10.2024
CHF	3 432 860	USD	4 000 000	15.10.2024
CHF	4 274 109	USD	5 000 000	15.10.2024
USD	200 000 000	CHF	170 927 100	15.11.2024
USD	200 000 000	CHF	170 887 200	15.11.2024
CHF	3 459 260	USD	4 000 000	15.11.2024
CHF	2 886 754	USD	3 300 000	15.11.2024
USD	4 000 000	CHF	3 447 329	25.11.2024
USD	6 500 000	CHF	5 597 036	25.11.2024
CHF	4 917 070	USD	5 700 000	25.11.2024
USD	5 000 000	CHF	4 306 330	25.11.2024
CAD	11 800 000	CHF	7 372 050	09.12.2024
EUR	312 000 000	CHF	291 251 626	16.12.2024
GBP	51 000 000	CHF	56 710 878	16.12.2024
EUR	6 000 000	CHF	5 592 278	16.12.2024
EUR	2 400 000	CHF	2 243 349	16.12.2024
EUR	2 000 000	CHF	1 870 071	16.12.2024
USD	172 000 000	CHF	151 189 806	16.12.2024
USD	200 000 000	CHF	175 877 640	16.12.2024
USD	8 000 000	CHF	7 074 856	16.12.2024
EUR	8 500 000	CHF	7 941 023	16.12.2024
CHF	1 862 695	EUR	2 000 000	16.12.2024
CHF	8 861 475	USD	10 000 000	16.12.2024
CHF	12 091 864	EUR	13 000 000	16.12.2024
EUR	2 000 000	CHF	1 857 565	16.12.2024
USD	7 000 000	CHF	6 186 887	16.12.2024
CHF	176 703 260	USD	200 000 000	16.12.2024
CHF	48 108 297	GBP	42 700 000	16.12.2024
CHF	304 684 079	EUR	328 500 000	16.12.2024
CHF	151 240 427	USD	171 300 000	16.12.2024
USD	264 000 000	CHF	232 474 466	27.12.2024
CHF	235 541 860	USD	263 500 000	27.12.2024
JPY	2 200 000 000	CHF	12 727 242	09.01.2025
USD	200 000 000	CHF	176 107 200	13.01.2025
GBP	42 700 000	CHF	47 942 236	13.01.2025
EUR	328 500 000	CHF	304 030 364	13.01.2025
USD	171 300 000	CHF	150 730 810	13.01.2025
USD	4 000 000	CHF	3 561 068	13.01.2025
CHF	8 595 706	USD	9 600 000	13.01.2025
CHF	9 081 814	USD	10 000 000	13.01.2025
JPY	2 129 000 000	CHF	12 307 375	21.01.2025
JPY	1 000 000 000	CHF	5 780 550	21.01.2025
USD	263 500 000	CHF	234 749 779	24.01.2025
CAD	11 800 000	CHF	7 361 878	10.02.2025
CAD	200 000	CHF	126 030	10.02.2025
GBP	42 500 000	CHF	47 564 980	13.02.2025
CHF	12 250 117	GBP	11 000 000	13.02.2025
EUR	300 000 000	CHF	281 665 200	14.02.2025
EUR	7 000 000	CHF	6 584 109	14.02.2025
EUR	4 400 000	CHF	4 146 776	14.02.2025
CHF	11 312 887	EUR	12 000 000	14.02.2025
CHF	17 966 767	EUR	19 000 000	14.02.2025
CHF	29 135 539	EUR	31 000 000	14.02.2025
CHF	4 714 041	EUR	5 000 000	14.02.2025
CAD	17 200 000	CHF	10 826 230	10.03.2025
USD	352 000 000	CHF	319 592 416	14.03.2025
USD	4 500 000	CHF	4 105 463	14.03.2025
USD	10 000 000	CHF	9 017 600	14.03.2025
EUR	243 000 000	CHF	229 287 510	14.03.2025
EUR	3 500 000	CHF	3 300 512	14.03.2025
EUR	2 500 000	CHF	2 354 984	14.03.2025
USD	2 000 000	CHF	1 801 147	14.03.2025
CHF	10 351 990	EUR	11 000 000	14.03.2025
CHF	31 389 789	USD	35 000 000	14.03.2025
EUR	1 900 000	CHF	1 779 667	14.03.2025
JPY	3 125 000 000	CHF	18 298 519	21.03.2025
USD	270 000 000	CHF	243 301 590	24.03.2025
USD	3 000 000	CHF	2 699 615	24.03.2025
USD	12 800 000	CHF	11 588 676	24.03.2025
USD	6 000 000	CHF	5 455 397	24.03.2025
USD	11 400 000	CHF	10 224 945	24.03.2025
CHF	1 323 239	USD	1 500 000	24.03.2025
JPY	2 190 000 000	CHF	12 592 626	09.04.2025
GBP	27 300 000	CHF	30 662 678	14.04.2025
CHF	8 366 869	GBP	7 400 000	14.04.2025
USD	235 000 000	CHF	206 960 529	14.04.2025
EUR	238 700 000	CHF	229 077 454	14.04.2025
CHF	2 306 474	EUR	2 400 000	14.04.2025
USD	4 500 000	CHF	3 955 925	14.04.2025
CHF	1 433 251	EUR	1 500 000	14.04.2025
CHF	7 032 378	USD	8 000 000	14.04.2025
EUR	9 000 000	CHF	8 565 846	14.04.2025
CHF	6 156 105	USD	7 000 000	14.04.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	23 818 440	EUR	25 000 000	14.04.2025
CHF	100 589 621	USD	114 000 000	14.04.2025
CHF	11 852 987	USD	13 800 000	14.04.2025
USD	304 000 000	CHF	267 379 552	24.04.2025
USD	3 000 000	CHF	2 636 506	24.04.2025
USD	6 300 000	CHF	5 362 327	24.04.2025
CHF	3 458 494	USD	4 100 000	24.04.2025
CHF	6 606 008	EUR	7 000 000	30.04.2025
CAD	14 500 000	CHF	8 969 468	12.05.2025
EUR	215 000 000	CHF	198 782 873	15.05.2025
USD	95 500 000	CHF	77 631 797	15.05.2025
EUR	13 000 000	CHF	12 047 733	15.05.2025
EUR	7 000 000	CHF	6 600 125	15.05.2025
EUR	15 000 000	CHF	14 056 203	15.05.2025
USD	312 500 000	CHF	253 170 000	27.05.2025
CHF	52 814 266	USD	64 000 000	27.05.2025
USD	100 000 000	CHF	87 412 100	16.06.2025
GBP	20 000 000	CHF	21 227 740	16.06.2025
USD	5 000 000	CHF	4 084 124	16.06.2025
USD	3 000 000	CHF	2 466 076	16.06.2025
USD	3 000 000	CHF	2 475 350	16.06.2025
USD	2 000 000	CHF	1 652 798	16.06.2025
USD	5 000 000	CHF	4 096 062	16.06.2025
GBP	3 100 000	CHF	3 407 323	16.06.2025
EUR	248 000 000	CHF	232 056 601	16.06.2025
USD	86 000 000	CHF	72 106 064	16.06.2025
EUR	1 500 000	CHF	1 401 411	16.06.2025
USD	6 000 000	CHF	4 900 968	16.06.2025
EUR	10 000 000	CHF	9 378 970	16.06.2025
USD	7 000 000	CHF	5 734 882	16.06.2025
JPY	3 120 000 000	CHF	18 307 388	23.06.2025
CHF	17 586 897	JPY	3 120 000 000	23.06.2025
JPY	2 190 000 000	CHF	12 778 285	09.07.2025
CHF	872 622	USD	1 100 000	10.07.2025
CAD	12 000 000	CHF	7 103 154	14.07.2025
CHF	178 036	CAD	300 000	14.07.2025
CAD	3 000 000	CHF	1 787 424	14.07.2025
USD	173 000 000	CHF	140 064 606	16.07.2025
USD	3 000 000	CHF	2 444 133	16.07.2025
USD	14 000 000	CHF	11 051 628	16.07.2025
CHF	145 767 369	USD	183 000 000	16.07.2025
USD	183 000 000	CHF	145 239 048	14.08.2025
CHF	2 396 135	USD	3 000 000	14.08.2025
CHF	1 291 230	USD	1 600 000	14.08.2025
GBP	23 000 000	CHF	25 198 455	18.08.2025
EUR	245 000 000	CHF	230 106 695	18.08.2025
CHF	2 802 904	EUR	3 000 000	18.08.2025
GBP	500 000	CHF	535 809	18.08.2025
EUR	2 500 000	CHF	2 327 663	18.08.2025
USD	3 600 000	CHF	2 861 168	18.08.2025
EUR	3 000 000	CHF	2 791 551	18.08.2025
GBP	3 500 000	CHF	3 754 237	18.08.2025
EUR	1 800 000	CHF	1 691 566	18.08.2025
CHF	3 300 234	EUR	3 500 000	18.08.2025
USD	241 500 000	CHF	196 463 390	27.08.2025
USD	2 500 000	CHF	1 990 617	27.08.2025
USD	1 500 000	CHF	1 214 487	27.08.2025
USD	4 000 000	CHF	3 221 062	27.08.2025
USD	1 500 000	CHF	1 212 776	27.08.2025
CAD	19 000 000	CHF	11 005 047	15.09.2025
CAD	600 000	CHF	348 999	15.09.2025
USD	178 000 000	CHF	143 106 980	15.09.2025
USD	5 000 000	CHF	4 016 420	15.09.2025
EUR	242 000 000	CHF	227 354 644	15.09.2025
GBP	22 200 000	CHF	24 192 317	15.09.2025
USD	5 000 000	CHF	4 026 225	15.09.2025
CHF	1 877 673	EUR	2 000 000	15.09.2025
USD	4 000 000	CHF	3 213 340	15.09.2025
CHF	25 239 281	USD	31 550 000	15.09.2025
CHF	18 690 806	EUR	20 000 000	15.09.2025
CHF	2 047 372	GBP	1 900 000	15.09.2025
CHF	16 051 972	USD	20 000 000	15.09.2025
CHF	107 469	GBP	100 000	15.09.2025
CHF	13 567 009	EUR	14 500 000	15.09.2025
JPY	3 120 000 000	CHF	17 564 531	22.09.2025
CHF	9 781 146	JPY	1 797 000 000	22.09.2025
USD	251 000 000	CHF	200 570 837	01.10.2025
USD	1 400 000	CHF	1 115 670	01.10.2025
JPY	2 210 000 000	CHF	12 075 935	09.10.2025
USD	141 000 000	CHF	111 925 377	17.10.2025
CAD	20 000 000	CHF	11 474 620	17.10.2025
USD	4 300 000	CHF	3 368 641	17.10.2025
CAD	5 000 000	CHF	2 880 507	17.10.2025
USD	4 000 000	CHF	3 175 500	03.11.2025
USD	252 000 000	CHF	199 926 468	03.11.2025
EUR	206 000 000	CHF	191 983 554	17.11.2025
CHF	3 731 904	EUR	4 000 000	17.11.2025
GBP	20 400 000	CHF	21 809 940	15.12.2025
GBP	2 300 000	CHF	2 446 531	15.12.2025
JPY	750 000 000	CHF	4 010 193	22.01.2026

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach I:  
Art. 34 CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Total exposure-increasing positions	91 366 292.35	14.96%
Total exposure-reducing positions	717 524 883.12	117.49%

### Repurchase agreements

The fund management company does not conduct any repurchase agreements.

### Remuneration of the Fund Management

Management fee

- Effective management fee charged:
  - Class I-A1: 0.143625% p.a.;
  - Class I-A2: 0.523625% p.a.;
- Maximum management fee charged in accordance with the fund contract:
  - Class I-A1: 0.35% p.a.;
  - Class I-A2: 0.65% p.a.;
- Effective custodian bank commission charged for all classes: 0.006375% p.a.;
- Maximum custodian bank commission charged in accordance with the fund contract for all classes: 0.20% p.a.;

### Commission sharing agreements and soft commissions

The fund management company has not concluded any commission sharing agreements.

The fund management company has not entered into any agreements regarding soft commissions.

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the Asset Management Association Switzerland (AMAS) "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1:	0.15%
Class I-A2:	0.53%

### Issue and redemption price

The following applies for all sub-funds with the exception of the sub-fund Swiss Life iFunds (CH) Equity Switzerland (CHF): if the sum of subscriptions and redemptions of units of a sub-fund results in a net asset inflow or outflow on a valuation day, the net asset value of the corresponding sub-fund is increased or reduced (swinging single pricing). The maximum adjustment amounts to 2% of the net asset value. Incidental costs including hedging instruments (bid/ask spreads, standard brokerage fees, commissions, settlement and processing costs, bank fees, taxes and duties, etc.) are taken into account as well as the costs for reviewing and upholding quality standards for physical investments, which arise from the investment of the amount paid in or the sale of a portion of the investment corresponding to the redeemed unit. The adjustment shall entail an increase of the net asset value if the net movement results in an increase in the number of units in the relevant sub-fund. The adjustment results in a decrease in the net asset value if the net movement results in a decrease in the number of units in the corresponding sub-fund. These incidental charges are not taken into account if the Fund Management Company permits the credit or debit of assets instead of payment in cash as per section 17.7 as well as in the case of switches between unit classes within the investment fund. The net asset value calculated using swinging single pricing is thus a modified net asset value in accordance with sentence 1 of this section.

Instead of the aforementioned average incidental charges, the Fund Management Company may also take into account the actual amount of the incidental charges in the adjustment, provided this appears appropriate at the discretion of the Fund Management Company taking into account the relevant circumstances (e.g. amount, general market situation). In such a case, the adjustment may be higher or lower than the average incidental charges.

### Valuation of the sub-fund's assets and calculation of the net asset value

See appendix to supplementary information.

### Exchange rates

CAD 1 = CHF	0.571834	JPY 1 = CHF	0.005387
EUR 1 = CHF	0.934889	USD 1 = CHF	0.795650
GBP 1 = CHF	1.071144		

# Swiss Life iFunds (CH) Bond Swiss Francs Domestic (CHF)

Category Other Funds for Traditional Investments

## Three-year comparison

	ISIN	30.9.2025	30.9.2024	30.9.2023
Net fund assets in CHF		1 361 538 200.59	931 431 607.82	994 394 625.65
<b>Class I-A1</b>	<b>CH0023989764</b>			
Net asset value per unit in CHF		1 088.39	1 079.74	1 003.42
Issue and redemption price per unit in CHF <sup>1</sup>		1 091.33	1 084.38	1 008.24
Number of units outstanding		1 214 479.7460	845 938.3120	925 082.2360
<b>Class I-A2</b>	<b>CH0324001053</b>			
Net asset value per unit in CHF		953.60	946.05	879.23
Issue and redemption price per unit in CHF <sup>1</sup>		956.17	950.12	883.45
Number of units outstanding		41 636.9290	19 064.2800	75 238.0000

<sup>1</sup> see Supplementary information

## Performance

	Currency	2024/2025	2023/2024	2022/2023
Class I-A1	CHF	1.9%	8.6%	4.0%
Class I-A2	CHF	1.8%	8.4%	3.8%
Reference index:				
SBI® Domestic AAA – BBB Total Return	CHF	1.8%	8.2%	3.0%

Historical performance is no indicator of current or future performance.  
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

## Structure of the securities portfolio (unaudited)

Breakdown by risk domicile in % of total assets	
Switzerland	95.25
United States of America	1.63
Liechtenstein	1.08
Italy	0.07
<b>Total</b>	<b>98.03</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.9.2025	30.9.2024
	CHF	CHF
<b>Market values</b>		
Bank deposits		
– at sight	17 974 618.50	8 890 252.76
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	1 351 915 235.29	921 690 406.01
Derivative financial instruments	-79 389.70	-1 433 027.83
Other assets	9 430 660.56	6 793 515.28
<b>Total fund assets</b>	<b>1 379 241 124.65</b>	<b>935 941 146.22</b>
Short-term bank liabilities	-17 430 113.70	-4 296 596.60
Other liabilities	-272 810.36	-212 941.80
<b>Net fund assets</b>	<b>1 361 538 200.59</b>	<b>931 431 607.82</b>

## Statement of income

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
<b>Income</b>		
Income from bank assets	43 397.98	223 049.32
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	11 846 671.13	10 577 464.23
– from units of other collective investment schemes	-113 446.80*	226 893.60
Offset payments from securities lending	1 139 883.20	962 797.81
Income from securities lending	149 399.36	137 050.36
Income from derivative financial instruments	2 391.73	6 369.89
Purchase of current net income on issue of units	3 591 120.80	361 880.29
<b>Total income</b>	<b>16 659 417.40</b>	<b>12 495 505.50</b>
<b>Expenses</b>		
Interest payable	-34 311.96	-34 378.35
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A1	-758 071.19	-672 256.78
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A2	-99 000.30	-163 295.82
Regulatory commission payments to the custodian bank	-68 033.45	-62 157.85
Other expenses	-288.00	-288.00
Payment of current net income on redemption of units	-319 614.95	-1 144 431.55
<b>Total expenses</b>	<b>-1 279 319.85</b>	<b>-2 076 808.35</b>
<b>Net income</b>	<b>15 380 097.55</b>	<b>10 418 697.15</b>
Realized capital gains and losses	5 506 619.82	-9 061 535.98
<b>Realized result</b>	<b>20 886 717.37</b>	<b>1 357 161.17</b>
Unrealized capital gains and losses	3 336 156.87	78 618 410.97
<b>Total result</b>	<b>24 222 874.24</b>	<b>79 975 572.14</b>

## Allocation of result

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
Net income of the financial year	15 380 097.55	10 418 697.15
Balance carried forward from previous year	12 162.41	41 287.84
<b>Available for distribution</b>	<b>15 392 259.96</b>	<b>10 459 984.99</b>
Result earmarked for distribution to the investor	-15 375 639.07	-10 447 822.58
<b>Balance carried forward</b>	<b>16 620.89</b>	<b>12 162.41</b>

\* Correction of the incorrectly double-booked target fund yields from the previous year included herein

## Changes in net fund assets

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	931 431 607.82	994 394 625.65
Ord. annual distribution	-10 699 334.19	-8 891 104.50
Balance of unit movements	416 583 052.72	-134 047 485.47
Total result	24 222 874.24	79 975 572.14
<b>Net fund assets at the end of the reporting period</b>	<b>1 361 538 200.59</b>	<b>931 431 607.82</b>

## Development of the outstanding units

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	Number	Number
<b>Class I-A1</b>		
Situation at the beginning of the financial year	845 938.3120	925 082.2360
Units issued	415 196.5660	92 819.1610
Units redeemed	-46 655.1320	-171 963.0850
<b>Situation at the end of the period</b>	<b>1 214 479.7460</b>	<b>845 938.3120</b>
Difference between units issued and units redeemed	368 541.4340	-79 143.9240
<b>Class I-A2</b>		
Situation at the beginning of the financial year	19 064.2800	75 238.0000
Units issued	35 210.3070	17 363.2800
Units redeemed	-12 637.6580	-73 537.0000
<b>Situation at the end of the period</b>	<b>41 636.9290</b>	<b>19 064.2800</b>
Difference between units issued and units redeemed	22 572.6490	-56 173.7200

## Distribution for 2024/2025

### Class I-A1

(ex-date 13.1.2026)

<b>Accrued income per unit</b>	<b>CHF</b>	<b>12.3635</b>
<b>Gross</b>	<b>CHF</b>	<b>12.3500</b>
Less federal withholding tax	CHF	-4.3225
<b>Net per unit (payable from 15.1.2026)</b>	<b>CHF</b>	<b>8.0275</b>

### Class I-A2

(ex-date 13.1.2026)

<b>Accrued income per unit</b>	<b>CHF</b>	<b>9.0533</b>
<b>Gross</b>	<b>CHF</b>	<b>9.0500</b>
Less federal withholding tax	CHF	-3.1675
<b>Net per unit (payable from 15.1.2026)</b>	<b>CHF</b>	<b>5.8825</b>

## Inventory of Fund assets

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
<b>Securities traded on an exchange</b>							
<b>Asset Backed Securities, fixed rate</b>							
<b>CHF</b>							
AUTO LEASE-NOW 2023-1 AG-REG-S STEP-UP/DOWN 23-23.02.32*	CHF	3 000 000		3 000 000	3 027 616	0.22	
SWISSCARD AECS GMBH-REG-S 1.07250% 22-15.06.27*	CHF	3 000 000	3 000 000				
<b>Total CHF</b>					<b>3 027 616</b>	<b>0.22</b>	
<b>Total Asset Backed Securities, fixed rate</b>					<b>3 027 616</b>	<b>0.22</b>	
<b>Notes, fixed rate</b>							
<b>CHF</b>							
AARGAUISCHE KANTONALBANK 0.87500% 15-23.01.30*	CHF	1 500 000	2 250 000	3 500 000	250 000	253 375	0.02
AARGAUISCHE KANTONALBANK 1.00000% 24-17.10.30*	CHF	250 000	1 300 000	250 000	1 300 000	1 327 300	0.10
AARGAUISCHE KANTONALBANK 0.75000% 24-18.12.26*	CHF		1 000 000		1 000 000	1 005 500	0.07
AARGAUISCHE KANTONALBANK 0.90000% 25-12.06.34*	CHF		3 290 000	500 000	2 790 000	2 813 715	0.20
ABB LTD 2.11250% 23-22.09.33*	CHF	1 500 000		1 500 000			1 400 000
AEROPORT INTERNATIONAL DE GENEVE-REG-S 0.95000% 21-25.03.31*	CHF	1 500 000			1 500 000	1 492 500	0.11
AKEB AG FUER KERNENERGIE BETEN-REG-S 3.10000% 22-19.12.25*	CHF	3 000 000		3 000 000			
ALLREAL HOLDING AG-REG-S 2.10000% 24-04.04.31*	CHF	2 000 000			2 000 000	2 114 000	0.15
ALPIQ HOLDING AG-REG-S 1.62500% 22-30.05.25*	CHF	3 900 000		3 900 000			215 000
AMAG LEASING AG 2.75000% 24-12.02.29*	CHF	1 000 000		1 000 000			
AMAG LEASING AG-REG-S 3.08500% 23-10.02.28*	CHF	2 000 000		2 000 000			
AMAG LEASING AG-REG-S 3.01250% 23-04.09.29*	CHF	2 000 000		1 500 000	500 000	530 750	0.04
AXPO HOLDING AG-REG-S STEP-UP 22-15.09.26*	CHF	4 000 000		1 500 000	2 500 000	2 540 000	0.18
AXPO HOLDING AG-REG-S STEP-UP 22-15.03.29*	CHF	450 000		450 000			
AXPO HOLDING AG-REG-S 2.50000% 23-22.09.26*	CHF	3 000 000			3 000 000	3 060 600	0.22
BALOISE HOLDING AG 1.75000% 24-07.06.34*	CHF	350 000			350 000	369 775	0.03
BALOISE HOLDING AG-REG-S 2.20000% 22-30.05.29*	CHF		500 000		500 000	527 750	0.04
BANCA DELLO STATO DEL CANTONE TICINO 1.50000% 24-03.05.34*	CHF	2 000 000	950 000		2 950 000	3 100 450	0.22
BANK VONTOBEL AG-REG-S 1.37500% 25-09.04.30*	CHF		2 000 000	1 500 000	500 000	509 750	0.04
BANQUE CANTONALE DE GENEVE-REG-S 0.62500% 22-16.03.29*	CHF		1 000 000		1 000 000	998 500	0.07
BANQUE CANTONALE DE FRIBOURG 1.10000% 24-09.09.31*	CHF	350 000	250 000		600 000	613 200	0.04
BANQUE CANTONALE DE FRIBOURG 0.81250% 24-05.12.28*	CHF		1 000 000		1 000 000	1 008 000	0.07
BARRY CALLEBAUT AG 1.95000% 24-24.01.28*	CHF		300 000		300 000	303 750	0.02
BARRY CALLEBAUT AG 2.05000% 24-17.05.30*	CHF	1 000 000		500 000	500 000	501 750	0.04
BASLER KANTONALBANK 1.75000% 22-21.09.29*	CHF	250 000		250 000			500 000
BELL FOOD GROUP AG 1.25000% 25-22.03.30*	CHF		1 150 000	1 150 000			
BERN, CANTON OF 1.20000% 24-22.04.39*	CHF		1 500 000		1 500 000	1 575 750	0.11
BKW AG-REG-S 1.50000% 24-18.10.34*	CHF	2 180 000	2 000 000		4 180 000	4 317 940	0.31
CEMBRA MONEY BANK LTD-REG-S 2.66500% 23-28.06.30*	CHF	700 000	1 000 000		1 700 000	1 832 600	0.13
CHOCOLADEFABRIKEN LIN&SPR AG-REG-S 1.15000% 24-08.10.30*	CHF	1 000 000		1 000 000	1 000 000	1 024 500	0.07
CLARIANT AG-REG-S 2.75000% 24-28.03.31*	CHF	1 000 000		1 000 000			
COOP-GRUPPE GENOSSENSCHAFT-REG-S 1.35000% 24-27.09.30*	CHF	750 000		750 000	750 000	768 375	0.06
COOP-GRUPPE GENOSSENSCHAFT-REG-S 1.65000% 24-27.09.34*	CHF	500 000	3 000 000	3 000 000	500 000	519 750	0.04
DAETWYLER HOLDING AG-REG-S 2.10000% 22-13.07.27*	CHF		400 000		400 000	410 000	0.03
EMISSIONSZENTRALE-REG-S 0.95000% 24-23.09.44*	CHF	1 000 000		1 000 000	1 000 000	1 012 000	0.07
EMMI FINANZ AG-REG-S 2.00000% 23-22.09.28*	CHF	1 000 000	600 000	600 000	1 000 000	1 041 500	0.08
FERRING HOLDING SA-REG-S 2.70000% 23-21.04.27*	CHF	500 000	200 000		700 000	719 950	0.05
FRIBURGER KANTONALBANK 1.90000% 23-08.09.26*	CHF	5 000 000			5 000 000	5 077 000	0.37
GEBERIT AG 1.12500% 24-10.09.31*	CHF	915 000	600 000	1 515 000			
GENEVA, CANTON OF-REG-S 1.62500% 14-30.07.29*	CHF	1 000 000		710 000	290 000	304 935	0.02
GEORG FISCHER AG-REG-S 1.25000% 24-10.12.27*	CHF		2 000 000	1 000 000	1 000 000	1 015 000	0.07
GEORG FISCHER LTD-REG-S 1.55000% 24-11.12.31*	CHF		1 000 000	200 000	800 000	822 800	0.06
GLARNER KANTONALBANK-REG-S-SUB 1.00000% 21-28.07.31*	CHF	1 275 000			1 275 000	1 260 975	0.09
GROUPE E SA-REG-S 2.55000% 22-30.09.32*	CHF	1 500 000		1 200 000	300 000	328 200	0.02
HELVETIA SCHWEIZERISCHE VER AG-REG-S 1.95000% 24-26.06.34*	CHF	3 500 000		1 500 000	2 000 000	2 139 000	0.16
HIAG IMMOBILIEN HOLDING AG-REG-S 3.13000% 23-16.02.29*	CHF		1 000 000		1 000 000	1 073 500	0.08
HIAG IMMOBILIEN HOLDING AG-REG-S 1.42000% 25-23.04.30*	CHF		1 000 000		1 000 000	1 012 500	0.07
HILTI AG-REG-S 0.84250% 25-13.06.33*	CHF		660 000		660 000	661 650	0.05
HOCH HEALTH OSTSCHWEIZ-REG-S 2.40000% 23-06.09.33*	CHF	350 000		350 000			
IWB INDUSTRIELLE WERKE BASEL 1.40000% 24-13.07.34*	CHF	600 000		300 000	300 000	308 100	0.02
KENOVA AG-REG-S 2.40000% 23-19.07.38*	CHF	500 000		500 000	500 000	561 000	0.04
KERNKRAFTWERK GOESGEN-DAENIKEN-REG-S 0.41000% 21-21.09.29*	CHF	300 000	200 000	300 000	200 000	196 900	0.01
KERNKRAFTWERK LEIBSTADT AG-REG-S 2.00000% 22-15.06.27*	CHF	3 000 000			3 000 000	3 072 000	0.22
KRAFTWERKE OBERHASLI AG-REG-S 1.12500% 25-21.02.34*	CHF		650 000		650 000	657 150	0.05
LAUSANNE, CITY OF-REG-S 0.60000% 20-30.11.56*	CHF	800 000		600 000	200 000	162 900	0.01
LONZA SWISS FINANZ AG 2.60000% 23-16.05.31*	CHF	1 000 000	500 000	1 000 000	500 000	539 500	0.04
LUGANO, CITY OF-REG-S 1.62500% 23-01.02.29*	CHF	1 500 000			1 500 000	1 559 250	0.11
LUZERNER KANTONALBANK-REG-S 2.12500% 11-04.10.41*	CHF	1 000 000			1 000 000	1 141 000	0.08
LUZERNER KANTONALBANK AG-REG-S 1.05000% 24-25.09.46*	CHF		3 000 000		3 000 000	2 940 000	0.21
MOBIMO HOLDING AG-REG-S 2.62500% 23-25.05.29*	CHF	1 000 000		1 000 000			
NANT DE DRANCE SA 2.00000% 24-26.05.34*	CHF	500 000		500 000	533 750	533 750	0.04
NESTLE CAPITAL MARKETS SA-REG-S 2.12500% 22-15.07.30*	CHF	2 000 000		950 000	1 050 000	1 121 400	0.08
NESTLE CAPITAL MARKETS SA-REG-S 2.00000% 23-28.06.33*	CHF	2 200 000		2 200 000			
NIDWALDNER KANTONALBANK 1.10000% 25-24.03.32*	CHF		1 500 000		1 500 000	1 540 500	0.11
PARTNERS GROUP HOLDING AG-REG-S 1.90000% 24-07.06.30*	CHF	1 500 000			1 500 000	1 569 750	0.11
PFAND SCHWZ HYPO-REG-S 1.75000% 23-07.07.33*	CHF	2 350 000			3 995 000	4 336 173	0.31
PFANDBRFBK SCHWEIZERISCHER HYPO INST-REG-S 1.12500% 18-09.10.48*	CHF		4 250 000	4 250 000			
PFANDBRIEF SCHWEIZ KANTONALBANK-REG-S 2.05000% 23-25.05.32*	CHF		100 000	100 000			
PFANDBRIEF SCHWEIZERISCHER HYPOTH-REG-S 0.37500% 22-16.02.37*	CHF		2 000 000		2 000 000	1 893 400	0.14
PFANDBRIEFBANK SCH HYPOTHEKAR AG-REG-S 1.75000% 23-26.01.49*	CHF	2 000 000			2 000 000	2 297 600	0.17
PFANDBRIEFBANK SCHWEIZER HYPO AG-REG-S 2.12500% 23-15.11.30*	CHF		800 000		800 000	865 680	0.06
PFANDBRIEFBANK SCHWEI HYPOTHE AG-REG-S 1.12500% 24-09.10.48*	CHF	2 000 000	2 000 000				
PFANDBRIEFBANK SCHWEIZERISCHER HYP-REG-S 1.50000% 25-14.02.40*	CHF	2 000 000		2 000 000			
PFANDBRIEFBANK SCHWEIZERISCHER HYP-REG-S 1.12500% 25-09.10.48*	CHF	1 000 000		1 000 000			
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 1.50000% 12-14.02.40*	CHF	3 100 000			3 100 000	3 335 600	0.24
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 1.37500% 12-20.09.29*	CHF	6 600 000		6 600 000	6 856 740	6 856 740	0.50
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 1.521.01.30*	CHF	1 500 000	5 200 000	6 000 000	700 000	698 670	0.05
PFANDBRIEFBANK SCHWEIZERISCHER HYPO-REG-S 0.50000% 15-05.05.28*	CHF	1 300 000	2 980 000	4 280 000			

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.87500% 15-07.05.35*	CHF	1 750 000		1 750 000	1 765 925	0.13	150 000	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.62500% 18-09.10.28*	CHF	5 300 000	6 000 000	11 300 000	11 403 960	0.83		
PFANDBRIEFBK SCHWEIZERI HYPO INST-REG-S 1.12500% 18-18.10.47*	CHF		690 000	690 000	705 111	0.05		
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.25000% 19-26.04.34*	CHF	690 000	500 000	1 190 000	1 146 208	0.08		
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.12500% 20-13.08.27*	CHF		3 000 000					
PFANDBRIEFBK SCHWEIZERI HYPO INST-REG-S 0.12500% 20-14.10.33*	CHF	1 500 000	1 000 000	500 000	479 000	0.03	500 000	
PFANDBRIEFBK SCHZ HYPO INST-REG-S 0.37500% 18-10.07.28*	CHF		1 000 000	1 000 000	1 002 400	0.07		
PSP SWISS PROPERTY AG-REG-S 0.15000% 20-02.02.29*	CHF		500 000	500 000	492 250	0.04		
PSP SWISS PROPERTY AG 1.40000% 24-20.09.34*	CHF	3 400 000		3 400 000	3 449 300	0.25	300 000	
RHAETISCHE BAHN AG RHB-REG-S 1.55000% 22-14.12.38*	CHF	1 750 000	400 000	1 350 000	1 472 850	0.11		
ROCHE KAPITALMARKT AG-REG-S 0.98500% 24-06.09.29*	CHF	2 500 000		2 500 000	2 551 250	0.18		
ROCHE KAPITALMARKT AG-REG-S 1.09750% 24-06.09.34*	CHF	2 000 000		2 000 000	2 036 000	0.15		
SANDOZ GROUP AG-REG-S 2.60000% 23-17.11.31*	CHF	1 000 000	900 000	1 500 000	400 000	435 800	0.03	
SANDOZ GROUP AG-REG-S 1.25000% 25-31.03.28*	CHF		750 000	750 000	759 375	0.06	255 000	
SANDOZ GROUP AG-REG-S 1.75000% 25-31.03.33*	CHF		250 000	250 000	258 750	0.02	250 000	
SFS GROUP AG-REG-S 1.45000% 22-08.06.27*	CHF	800 000	500 000	300 000	304 500	0.02		
SGS SA-REG-S 1.00000% 25-24.06.32*	CHF		2 000 000	2 000 000	2 004 000	0.15	785 000	
SGS SA-REG-S 1.45000% 25-24.06.37*	CHF		1 000 000	1 000 000	1 015 500	0.07	365 000	
SGS SA-REG-S 2.30000% 23-17.11.31*	CHF	3 250 000		3 250 000	3 510 000	0.25		
SIKA AG-REG-S 1.87500% 24-27.05.33*	CHF	450 000	450 000					
SIKA AG-REG-S 2.35000% 22-28.11.28*	CHF	2 500 000	900 000	2 000 000	1 400 000	1 472 100	0.11	
ST GALLEN, CITY OF-REG-S 1.25000% 24-08.03.27*	CHF		250 000	250 000	253 750	0.02	100 000	
SULZER AG 1.77250% 24-20.10.28*	CHF	590 000		590 000				
SWISS PRIME SITE FINANCE AG 1.80000% 24-01.03.30*	CHF	3 000 000		1 000 000	2 000 000	2 077 000	0.15	
SWISS PRIME SITE FINANCE AG 1.65000% 24-16.07.29*	CHF		500 000	500 000				
SWISSCOM AG 1.80000% 24-23.08.34*	CHF	1 000 000		1 000 000	1 066 500	0.08		
SWISSCOM AG 2.00000% 24-23.11.39*	CHF	3 000 000		3 000 000	3 271 500	0.24		
SWISSGRID AG-REG-S 1.90000% 23-30.06.26*	CHF	1 000 000		1 000 000	1 011 800	0.07		
TEMENOS AG 2.85000% 23-11.10.28*	CHF		600 000	100 000	500 000	519 750	0.04	420 000
TESSIN, CANTON OF 0.90000% 24-14.10.55*	CHF		3 200 000	2 500 000	700 000	687 400	0.05	
TESSIN, CANTON OF 0.70000% 25-23.01.32*	CHF		1 000 000	1 000 000	1 000 000	1 012 000	0.07	
TESSIN, CANTON OF 1.08850% 25-07.03.51*	CHF		670 000	670 000	686 080	0.05		
THURGAUER KANTONALBANK 0.90000% 25-10.02.33*	CHF	1 000 000		1 000 000	1 008 500	0.07		
THURGAUER KANTONALBANK 1.10000% 25-10.02.40*	CHF	1 100 000	500 000	600 000	600 900	0.04		
UBS GROUP AG 2.11250% 24-22.05.30*	CHF	6 800 000		6 800 000	7 085 600	0.51		
UBS GROUP AG-REG-S 0.43500% 21-09.11.28*	CHF	3 000 000		3 000 000	2 985 000	0.22		
UNIVERSITAETSSPITAL ZUERICH-REG-S 1.65000% 24-26.09.36*	CHF	450 000	450 000					
URNER KANTONALBANK-REG-S 1.00000% 25-06.02.34*	CHF		500 000	500 000	504 250	0.04		
VALIANT BANK AG-REG-S 0.20000% 19-29.01.27*	CHF	600 000		600 000	598 800	0.04		
WALLISER KANTONALBANK-REG-S 2.05000% 23-24.07.28*	CHF		2 000 000	250 000	1 750 000	1 825 250	0.13	
ZUERCHER KANTONALBANK 1.40000% 22-25.07.29*	CHF	250 000	705 000	955 000				
ZUERCHER KANTONALBANK-REG-S-SUB 2.75000% 23-19.04.28*	CHF	1 000 000	500 000	1 500 000	1 546 500	0.11		
ZUERCHER KANTONALBANK 1.00000% 24-22.11.32*	CHF		895 000	895 000	912 005	0.07		
ZUERCHER KANTONALBANK 0.95000% 25-22.01.37*	CHF		1 250 000	500 000	750 000	751 500	0.05	
ZUERICH, CANTON OF-REG-S 1.45000% 22-14.12.29*	CHF	1 000 000		1 000 000	1 048 000	0.08		
ZUERICH, CITY OF 0.85000% 24-09.09.50*	CHF		300 000	300 000	284 550	0.02		
ZUERICH, CITY OF 1.35000% 24-24.03.45*	CHF	450 000	1 300 000	1 000 000	750 000	787 875	0.06	
ZUERICH, CITY OF 1.75000% 23-23.10.41*	CHF		595 000	595 000	660 153	0.05		
ZUERICH, CITY OF-REG-S 2.00000% 13-18.12.43*	CHF		1 000 000	1 000 000	1 159 500	0.08		
ZUERICH, CITY OF-REG-S 1.30000% 24-26.01.47*	CHF	500 000	650 000	950 000	200 000	208 500	0.02	
ZUGER KANTONALBANK 0.05000% 21-26.05.31*	CHF	1 500 000		1 100 000	400 000	387 200	0.03	
ZURICH, CITY OF-REG-S 1.75000% 14-06.03.29*	CHF	1 500 000		1 000 000	500 000	523 750	0.04	
<b>Total CHF</b>					<b>155 903 545</b>	<b>11.30</b>		
<b>Total Notes, fixed rate</b>					<b>155 903 545</b>	<b>11.30</b>		
<b>Notes, zero coupon</b>								
<b>CHF</b>								
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.00000% 19-15.06.27*	CHF	1 490 000	1 490 000					
PFANDBRIEFBK SCHWEIZER HYPO INST-REG-S 0.00000% 20-26.10.29*	CHF	4 100 000		4 100 000	4 033 170	0.29		
UBS SWITZERLAND AG-REG-S 0.00000% 20-31.10.30*	CHF	1 000 000		1 000 000	967 500	0.07		
ZUERICH, CANTON OF-REG-S 0.00000% 21-10.11.33*	CHF	1 500 000	500 000	1 000 000	956 000	0.07		
<b>Total CHF</b>					<b>5 956 670</b>	<b>0.43</b>		
<b>Total Notes, zero coupon</b>					<b>5 956 670</b>	<b>0.43</b>		
<b>Notes, floating rate</b>								
<b>CHF</b>								
ST GALLEN KANTONALBANK AG-REG-S-SUB 1.875%/VAR 24-27.09.34*	CHF	1 000 000		1 000 000	1 031 500	0.07		
SWISS LIFE AG-REG-S-SUB 2.125%/VAR 21-30.09.41*	CHF	1 000 000		1 000 000	1 032 000	0.07		
SWISS LIFE AG-REG-S-SUB 1.927%/VAR 25-26.09.45*	CHF		2 000 000	2 000 000	2 004 000	0.15		
ZUERCHER KANTONALBANK 2.125%/VAR 24-22.03.33*	CHF	2 000 000		2 000 000	2 124 000	0.15		
ZURICH INSURANCE CO LTD-REG-S-SUB 1.500%/VAR 22-03.05.52*	CHF	500 000	250 000	250 000	251 375	0.02	15 000	
<b>Total CHF</b>					<b>6 442 875</b>	<b>0.47</b>		
<b>Total Notes, floating rate</b>					<b>6 442 875</b>	<b>0.47</b>		
<b>Medium term notes, fixed rate</b>								
<b>CHF</b>								
BASELSTADT KANTONALBANK-REG-S 0.37500% 19-13.05.30*	CHF		3 100 000	3 100 000	3 067 450	0.22		
BASELSTADT KANTONALBANK 0.05000% 20-28.01.31*	CHF	1 000 000	3 510 000	4 510 000	4 381 465	0.32		
BASELSTADT KANTONALBANK 2.12500% 22-04.10.52*	CHF		4 800 000	4 800 000	5 949 600	0.43	500 000	
CORNER BANCA SA 2.05000% 23-26.09.28*	CHF	2 000 000		2 000 000	2 086 000	0.15		
CREDIT AGRICOLE NEXT BK SUISSE SA-REG-S 0.22000% 22-28.07.28*	CHF	350 000		350 000	347 200	0.03		
CREDIT AGRICOLE NEXT BANK SU SA-REG-S 1.93200% 23-23.09.30*	CHF	2 000 000		2 000 000	2 122 000	0.15	850 000	
EFG BANK AG-REG-S 1.13000% 25-07.03.28*	CHF		1 000 000	1 000 000	1 009 500	0.07		
EFG BANK AG-REG-S 1.44750% 25-07.03.31*	CHF		700 000	700 000	713 300	0.05		
LGT BANK AG 1.23000% 25-19.02.35*	CHF		1 000 000	1 000 000				
LGT BANK AG 2.00000% 24-15.02.34*	CHF	1 000 000	800 000	1 800 000	1 940 400	0.14		
LGT BANK AG-REG-S 1.23000% 25-19.02.35*	CHF		1 800 000	800 000	1 000 000	1 007 500	0.07	
LGT BANK AG-REG-S 2.50000% 23-28.02.33*	CHF		670 000	670 000	740 350	0.05		
LUZERNER KANTONALBANK-REG-S 2.05000% 22-16.09.47*	CHF	2 000 000	2 240 000	4 240 000	4 984 120	0.36		
LUZERNER KANTONALBANK AG-REG-S 2.12500% 23-30.01.32*	CHF	4 000 000	1 000 000	3 000 000	3 265 500	0.24	80 000	

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
PFANDBRIEF SCHWEIZER HYPOTHEK AG-REG-S 1.87500% 23-24.06.50*	CHF 1 200 000	5 295 000	150 000	6 345 000	7 525 170	0.55	500 000
PFANDBRIEFBANK SCHWEIZ HYPO AG-REG-S 2.00000% 22-25.08.34*	CHF 5 000 000			5 000 000	5 555 000	0.40	
PFANDBRIEFBANK SCHWEIZ HYPOTHEK-REG-S 1.750000% 23-09.07.38*	CHF 3 500 000	1 250 000	500 000	4 250 000	4 705 175	0.34	3 500 000
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 1.62500% 11-29.11.41*	CHF 2 000 000	750 000		750 000	820 350	0.06	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 1.50000% 12-27.04.27*	CHF 2 000 000		2 000 000				
PFANDBRIEFBK SCHWEIZERI HYPO INST-REG-S 0.25000% 16-17.05.40*	CHF 750 000			750 000	679 500	0.05	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.62500% 17-23.01.37*	CHF 1 100 000	1 100 000	1 100 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.50000% 17-21.12.29*	CHF 500 000		500 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.62500% 17-25.01.35*	CHF 2 400 000	2 400 000	2 400 000				
PFANDBRIEFBK SCHWEIZER HYPO INST-REG-S 0.25000% 17-12.10.27*	CHF 1 100 000		1 100 000				
PFANDBRIEFBK SCHWEIZERI HYPO INST-REG-S 0.25000% 17-18.09.26*	CHF 3 600 000		3 600 000				
PFANDBRIEFBK SCHWEIZERI HYPO INST-REG-S 0.62500% 17-18.10.30*	CHF 1 500 000	1 500 000	1 500 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.37500% 18-12.05.27*	CHF 1 400 000		1 400 000				
PFANDBRIEFBK SCHWEIZER HYPO INST-REG-S 0.12500% 19-08.05.29*	CHF 1 600 000		1 600 000				
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 0.57000% 21-15.01.31*	CHF 1 500 000		200 000	1 300 000	1 278 550	0.09	200 000
ROCHE KAPITALMARKT AG 1.60000% 23-15.09.28*	CHF 500 000		200 000	300 000	310 500	0.02	
SERVICES INDUSTRIES DE GENEVE SIG-REG-S 1.03000% 25-25.06.35*	CHF 500 000			500 000	494 000	0.04	
SYNGENTA FINANCE LTD REG-S 2.12500% 14-01.11.29*	CHF 500 000			500 000	512 750	0.04	
WALLISER KANTONALBANK-REG-S 0.80000% 24-25.11.26*	CHF 3 875 000			3 875 000	3 891 275	0.28	
<b>Total CHF</b>					<b>57 386 655</b>	<b>4.16</b>	
<b>Total Medium term notes, fixed rate</b>					<b>57 386 655</b>	<b>4.16</b>	
<b>Medium term notes, zero coupon</b>							
<b>CHF</b>							
UBS SWITZERLAND AG-REG-S 0.00000% 21-27.01.33*	CHF 300 000			300 000	282 750	0.02	
<b>Total CHF</b>					<b>282 750</b>	<b>0.02</b>	
<b>Total Medium term notes, zero coupon</b>					<b>282 750</b>	<b>0.02</b>	
<b>Bonds, fixed rate</b>							
<b>CHF</b>							
AARGAU, CANTON OF 0.25000% 15-11.12.29*	CHF 500 000		300 000	200 000	199 500	0.01	
AARGAUISCHE KANTONALBANK 1.60000% 12-18.05.37*	CHF 1 500 000	1 000 000		1 000 000	1 074 000	0.08	
AARGAUISCHE KANTONALBANK 0.62500% 15-13.04.28*	CHF 1 000 000		500 000	1 000 000	1 005 000	0.07	400 000
AARGAUISCHE KANTONALBANK-REG-S 0.12500% 19-11.02.26*	CHF 1 000 000		1 000 000				
AARGAUISCHE KANTONALBANK-REG-S 0.01000% 20-18.02.30*	CHF 820 000			820 000	799 910	0.06	
AARGAUISCHE KANTONALBANK 1.35000% 24-30.04.31*	CHF 5 000 000			5 000 000	5 207 500	0.38	
AARGAUISCHE KANTONALBANK 1.10000% 25-03.04.46*	CHF 3 200 000	2 000 000	2 000 000	1 200 000	1 200 000	0.09	375 000
ABB LTD 1.97750% 23-22.09.28*	CHF 3 000 000		400 000	2 600 000	2 711 800	0.20	
ABB LTD-REG-S 0.87250% 25-23.06.32*	CHF 4 000 000			4 000 000	4 004 000	0.29	
ABB LTD-REG-S 1.27620% 25-24.11.36*	CHF 4 000 000			4 000 000	4 052 000	0.29	
ACCELLERON INDUSTRIES AG-REG-S 1.37500% 24-14.11.30*	CHF 2 515 000		500 000	2 015 000	2 045 225	0.15	
AEROPORT INTERNATIONAL DE GENEVE-REG-S 0.31000% 19-27.06.29*	CHF 1 000 000	1 000 000		2 000 000	1 951 000	0.14	1 570 000
AKEB AG FUER KERNENERGIE BETEILIGUNGEN 1.05000% 25-24.10.29*	CHF 3 000 000			3 000 000	2 999 970	0.22	
AKEB AG FUER KERNENERGIE BETEIL LUZ 1.60000% 25-24.10.33*	CHF 3 000 000			3 000 000	2 999 220	0.22	
ALLREAL HOLDING AG-REG-S 0.60000% 21-15.07.30*	CHF 2 000 000		820 000	1 180 000	1 164 660	0.08	375 000
ALLREAL HOLDING AG-REG-S 3.00000% 23-19.04.28*	CHF 1 000 000	3 000 000	2 000 000	2 000 000	2 122 000	0.15	
ALLREAL HOLDING AG-REG-S 1.37500% 25-29.04.32*	CHF 500 000		500 000				
ALPIQ HOLDING AG 1.45000% 25-10.07.35*	CHF 1 000 000			1 000 000	1 012 000	0.07	1 000 000
ALPIQ HOLDING AG-REG-S 3.12500% 23-29.04.27*	CHF 1 000 000			1 000 000	1 038 000	0.08	
AMAG LEASING AG 1.62500% 24-18.12.28*	CHF 1 000 000	1 000 000	1 000 000				
AMAG LEASING AG 2.62500% 23-26.05.26*	CHF 2 500 000			2 500 000	2 530 000	0.18	
AMAG LEASING AG-REG-S 0.50000% 19-12.11.25*	CHF 1 000 000			1 000 000	999 700	0.07	
AMAG LEASING AG-REG-S 2.25000% 22-06.02.26*	CHF 500 000			500 000	503 150	0.04	
AMAG LEASING AG-REG-S 2.40000% 23-22.11.30*	CHF 2 000 000	750 000		2 750 000	2 964 500	0.21	
AMAG LEASING AG-REG-S 1.70000% 24-10.07.28*	CHF 1 230 000		405 000	825 000	848 513	0.06	
AMAG LEASING AG-REG-S 1.87500% 25-18.02.31*	CHF 2 500 000		750 000	1 750 000	1 781 500	0.13	1 085 000
AMAG LEASING AG-REG-S 1.16000% 25-25.09.28*	CHF 750 000			750 000	751 125	0.05	
AMAG LEASING AG-REG-S 1.53000% 25-25.09.31*	CHF 750 000			750 000	749 250	0.05	
AXPO HOLDING AG 1.25000% 25-19.05.33*	CHF 500 000			500 000	505 000	0.04	
BALOISE HOLDING AG-REG-S 1.31500% 25-16.07.35*	CHF 1 000 000			1 000 000	1 010 500	0.07	175 000
BANCA DELLO STATO CANTONE TICINO-REG-S 0.37500% 18-08.02.28*	CHF 1 000 000			1 000 000	997 500	0.07	
BANCA DELLO STATO CANTONE TICINO-REG-S 0.45000% 19-26.02.29*	CHF 3 200 000			3 200 000	3 190 400	0.23	
BANCA DELLO STATO DEL CANTONE TICINO 2.05000% 23-24.05.30*	CHF 2 000 000			2 000 000	2 121 000	0.15	
BANCA DELLO STATO DEL CANTONE TICINO 1.60000% 24-10.07.36*	CHF 1 000 000		1 000 000				
BANK JULIUS BAER & CO AG 2.37500% 23-06.09.27*	CHF 500 000			500 000	516 750	0.04	
BANK JULIUS BAER & CO AG 2.50000% 23-06.09.30*	CHF 2 000 000			2 500 000	2 686 250	0.19	585 000
BANK JULIUS BAER & CO AG 2.37500% 24-04.04.31*	CHF 2 500 000	3 500 000		6 000 000	6 435 000	0.47	
BANQUE CANTONALE DE GENEVE-SUB 1.12500% 17-28.06.27*	CHF 250 000			250 000	251 875	0.02	
BANQUE CANTONALE DE GENEVE 1.87500% 22-09.12.30*	CHF 2 300 000	700 000		3 000 000	3 159 000	0.23	100 000
BANQUE CANTONALE DU JURA-REG-S 0.10000% 20-24.01.31*	CHF 2 600 000			2 600 000	2 507 700	0.18	
BANQUE CANTONALE DU JURA SA 0.45000% 25-23.10.28*	CHF 500 000			500 000	499 540	0.04	
BANQUE CANTONALE NEUCHATELOISE-REG-S 0.35000% 18-14.09.26*	CHF 1 000 000			1 000 000	1 000 200	0.07	200 000
BANQUE CANTONALE NEUCHATELOISE 2.05000% 23-24.05.28*	CHF 2 700 000			2 700 000	2 813 400	0.20	
BANQUE CANTONALE VAUDOISE 0.40000% 16-07.04.31*	CHF 500 000		500 000				
BANQUE CANTONALE VAUDOISE-REG-S 0.40000% 21-05.05.36*	CHF 1 000 000			1 000 000	923 000	0.07	
BANQUE CANTONALE VAUDOISE-REG-S 0.20000% 21-22.12.33*	CHF 1 500 000			1 500 000			
BANQUE CANTONALE VAUDOISE 2.10000% 23-07.06.32*	CHF 1 000 000			1 000 000	1 078 000	0.08	
BANQUE CANTONALE VAUDOISE 1.20000% 25-06.02.35*	CHF 250 000			250 000	255 250	0.02	
BANQUE CANTONALE VAUDOISE 1.25000% 25-29.10.40*	CHF 1 250 000			1 250 000	1 247 600	0.09	
BARRY CALLEBAUT AG 2.30000% 24-23.01.32*	CHF 3 240 000		1 500 000	1 740 000	1 746 090	0.13	500 000
BASEL-LANDSCHAFT, CANTON OF-REG-S 0.75000% 15-24.06.32*	CHF 850 000			850 000	865 300	0.06	
BASEL-LANDSCHAFT, CANTON OF 1.15000% 24-24.06.33*	CHF 4 500 000		4 000 000	500 000	523 500	0.04	
BASEL-STADT, CANTON OF-REG-S 0.50000% 19-22.02.34*	CHF 2 000 000			2 000 000	1 988 000	0.14	
BASELSTADTSCHAFTLICHE KANTONALBANK 0.75000% 15-30.03.28*	CHF 3 500 000			3 500 000	3 531 500	0.26	
BASELSTADTSCHAFTLICHE KANTONAL-REG-S 0.25000% 19-04.08.27*	CHF 4 500 000		4 500 000				
BASELSTADTSCHAFTLICHE KANTONALBANK 1.70000% 22-13.05.42*	CHF 1 500 000			1 500 000	1 639 500	0.12	
BASELSTADTSCHAFTLICHE KANTONALBANK 1.60000% 22-13.05.32*	CHF 1 100 000			1 100 000	1 161 600	0.08	300 000
BASELSTADTSCHAFTLICHE KANTONALBANK 1.87500% 23-23.08.29*	CHF 4 000 000		250 000	3 750 000	3 941 250	0.29	
BASELSTADTSCHAFTLICHE KANTONALBANK 1.12500% 24-29.08.34*	CHF 600 000	700 000		1 300 000	1 335 750	0.10	
BASELSTADTSCHAFTLICHE KANTONALBANK 0.87500% 24-30.10.26*	CHF 4 300 000		4 300 000				
BASLER KANTONALBANK 0.30000% 17-22.06.27*	CHF 1 000 000			1 000 000			
BASLER KANTONALBANK 2.10000% 23-03.05.33*	CHF 250 000	2 890 000	250 000	2 890 000	3 170 330	0.23	
BASLER KANTONALBANK 1.60000% 24-24.06.31*	CHF 2 000 000	500 000		2 500 000	2 632 500	0.19	
BASLER KANTONALBANK 1.60000% 24-28.06.44*	CHF 6 500 000		2 000 000	4 500 000	4 846 500	0.35	

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
BASLER KANTONALBANK-REG-S 0.15000% 19-02.04.27*	CHF	1 300 000		1 300 000				
BELL FOOD GROUP AG-REG-S 1.55000% 22-16.05.29*	CHF	500 000	1 150 000	500 000	1 150 000	1 176 450	0.09	145 000
BELL FOOD GROUP AG-REG-S 2.65000% 23-15.10.31*	CHF	750 000		750 000				
BERN, CANTON OF-REG-S 1.75000% 10-24.09.25*	CHF	500 000		500 000				
BERN, CANTON OF-REG-S 1.25000% 14-12.09.30*	CHF		1 680 000		1 680 000	1 752 240	0.13	200 000
BERN, CITY OF 1.05000% 24-25.11.43*	CHF		3 220 000		3 220 000	3 202 290	0.23	
BERN, CITY OF 1.10000% 25-29.05.52*	CHF		1 000 000		1 000 000	1 001 500	0.07	750 000
BERN, CITY OF 1.70000% 23-24.01.33*	CHF	1 000 000	500 000	700 000	800 000	862 000	0.06	
BERN, CITY OF-REG-S 1.12500% 24-01.11.44*	CHF		1 000 000	500 000	500 000	504 000	0.04	
BERN, CITY OF-REG-S 0.55000% 25-27.09.32*	CHF		2 000 000		2 000 000	1 993 000	0.14	1 300 000
BERNER KANTONALBANK AG-REG-S 0.10000% 19-30.09.39*	CHF	3 050 000		1 050 000	2 000 000	1 710 000	0.12	120 000
BERNER KANTONALBANK AG 1.13500% 24-04.12.34*	CHF		3 500 000	2 500 000	1 000 000	1 014 000	0.07	1 000 000
BERNER KANTONALBANK AG 1.13500% 25-04.12.34*	CHF		1 000 000	1 000 000				
BERNER KANTONALBANK AG 1.55000% 25-16.04.37*	CHF		2 500 000		2 500 000	2 625 000	0.19	100 000
BIEL, CITY OF-REG-S 1.37500% 14-24.09.29*	CHF	1 000 000			1 000 000	1 027 500	0.07	
BLS AG-REG-S 0.40000% 18-12.12.28*	CHF	2 500 000			2 500 000	2 511 250	0.18	
BOBST GROUP SA 2.54500% 24-31.01.29*	CHF		250 000		250 000	256 125	0.02	
BOBST GROUP SA-REG-S 2.05000% 25-30.09.30*	CHF		1 000 000		1 000 000	1 003 000	0.07	
BOSSARD FINANCE AG-REG-S 1.25000% 24-19.11.29*	CHF		1 750 000	250 000	1 500 000	1 506 000	0.11	395 000
CA AUTO FINANCE SUISSE SA 1.97750% 24-14.05.27*	CHF	1 000 000			1 000 000	1 016 000	0.07	
CANTON OF TICINO-REG-S 2.00000% 22-20.11.37*	CHF		1 100 000		1 100 000	1 251 800	0.09	
CEMBRA MONEY BANK AG-REG-S 0.28500% 19-19.08.27*	CHF		1 000 000		1 000 000	993 500	0.07	
CEMBRA MONEY BANK AG 2.53850% 23-05.04.29*	CHF	500 000			500 000	529 500	0.04	
CEMBRA MONEY BANK LTD-REG-S 3.11250% 22-28.04.27*	CHF	500 000			500 000	519 000	0.04	
CHAM SWISS PROPERTIES AG-REG-S 1.35000% 25-31.10.30*	CHF		900 000		900 000	900 216	0.07	
CHOCOLADEFABRIKEN LIND&SPRU AG-REG-S 1.30000% 24-06.10.34*	CHF	250 000			250 000	256 500	0.02	
CITY OF BERN SWITZERLAND-REG-S 0.70000% 19-30.01.34*	CHF	500 000	3 500 000		4 000 000	4 004 000	0.29	
CLARIANT AG-REG-S 1.55000% 25-04.04.28*	CHF		250 000		250 000	252 750	0.02	250 000
CLARIANT AG-REG-S 2.75000% 23-22.09.28*	CHF		550 000		550 000	573 375	0.04	
CLARIANT AG-REG-S 2.37500% 24-30.03.27*	CHF	450 000			450 000	458 910	0.03	
CLARIANT AG-REG-S 2.10000% 25-04.04.33*	CHF		250 000		250 000	258 125	0.02	200 000
COOP-GRUPPE GENOSSENSCHAFT 1.75000% 24-17.07.28*	CHF	1 500 000		1 000 000	500 000	515 750	0.04	
COOP-GRUPPE GENOSSENSCHAFT 1.85000% 24-16.07.32*	CHF	1 500 000	2 500 000		4 000 000	4 226 000	0.31	
COOP-GRUPPE GENOSSENSCHAFT-REG-S 0.79430% 25-27.09.29*	CHF		3 000 000		3 000 000	3 003 000	0.22	
COOP-GRUPPE GENOSSENSCHAFT-REG-S 1.30750% 25-27.06.33*	CHF		2 000 000		2 000 000	2 034 000	0.15	1 470 000
CREDIT AGRICOLE NEXT BK SUISSE SA-REG-S 1.60750% 22-23.09.27*	CHF	500 000	1 700 000		2 200 000	2 252 800	0.16	
CREDIT AGRICOLE NEXT BK SUISSE SA-REG-S 1.91000% 23-25.01.30*	CHF	3 000 000	500 000		3 500 000	3 689 000	0.27	
CREDIT AGRICOLE NEXT BANK SUISSE-REG-S 1.89840% 23-23.09.26*	CHF	4 000 000		3 000 000	1 000 000	1 016 300	0.07	
CREDIT AGRICOLE NEXT BANK SUISSE SA 0.97500% 24-23.04.29*	CHF		1 350 000		1 350 000	1 368 900	0.10	
CREDIT AGRICOLE NT BANK SUISSE SA-REG-S 0.93380% 25-24.03.32*	CHF		2 000 000		2 000 000	2 025 000	0.15	
DORMAKABA FINANCE AG-REG-S 3.75000% 22-14.10.27*	CHF	1 000 000		1 000 000				
EFG BANK AG 1.99500% 24-28.06.27*	CHF	3 000 000		2 500 000	500 000	512 500	0.04	500 000
EFG BANK AG 2.15750% 24-28.06.30*	CHF	500 000	1 250 000		1 750 000	1 844 500	0.13	130 000
EFG BANK AG-REG-S 0.96250% 25-18.06.29*	CHF		750 000		750 000	751 875	0.05	
EFIAG - EMISSIONS- UND FINANZ AG-REG-S 2.65000% 23-06.06.28*	CHF	500 000	1 580 000		2 080 000	2 165 280	0.16	
EMISSIONS FUER GEMEINNU WOHNBAUT-REG-S 2.12500% 22-24.11.42*	CHF	500 000	1 000 000		1 500 000	1 804 500	0.13	
EMISSIONSZENTRALE FUER GEMEINNUET-REG-S 1.03000% 25-26.05.45*	CHF		1 805 000		1 805 000	1 851 028	0.13	300 000
EMISSIONSZENTRALE GEM WOHNBAUT-REG-S 1.12500% 14-24.09.29*	CHF	1 200 000		1 200 000				
EMISSIONSZENTRALE GEM WOHNBAUTRAEGER 0.62500% 15-07.09.33*	CHF	1 000 000		1 000 000				
EMISSIONSZENTRALE GEM WOHNBAUTRA-REG-S 0.77000% 18-16.05.33*	CHF		500 000		500 000	509 500	0.04	
EMISSIONSZENTRALE GEM WOHNBAUTR-REG-S 0.44000% 19-28.05.37*	CHF	800 000		800 000				
EMISSIONSZENTRALE GEM WOHNBAUTR-REG-S 0.35000% 20-27.04.40*	CHF	1 000 000	400 000		600 000	800 000	0.05	
EMISSIONSZENTRALE GEM WOHNBAUTRA-REG-S 0.10000% 20-02.11.38*	CHF	2 000 000		1 600 000	400 000	366 600	0.03	
EMISSIONSZENTRALE GEM WOHNBAUTR-REG-S 0.15000% 21-09.09.41*	CHF	1 400 000			1 400 000	1 257 900	0.09	
EMISSIONSZENTRALE GEM WOHNBAUTRA-REG-S 1.95000% 23-20.03.43*	CHF	1 630 000			1 630 000	1 921 770	0.14	
EMISSIONSZENTRALE GEM WOHNBAUTGER-REG-S 1.70000% 23-29.04.41*	CHF	600 000			600 000	675 900	0.05	
EMISSIONSZENTRALE GEM WOHNBAUTGER-REG-S 1.37500% 24-21.06.44*	CHF	3 000 000	2 250 000		750 000	816 375	0.06	
EMMI FINANZ AG-REG-S 1.35000% 24-30.10.30*	CHF		2 500 000		2 500 000	2 570 000	0.19	
EMMI FINANZ AG-REG-S 1.60000% 24-30.10.34*	CHF		1 750 000	1 000 000	750 000	777 000	0.06	
ENERGIEFINANZIERUNGS AG-REG-S 3.45000% 23-06.07.28*	CHF	4 500 000			4 500 000	4 770 000	0.35	1 400 000
FERRING HOLDING SA 2.25000% 24-28.06.29*	CHF	3 000 000			3 000 000	3 127 500	0.23	890 000
FERRING HOLDING SA 2.50000% 24-28.06.33*	CHF	3 000 000			3 000 000	3 186 000	0.23	
FLUGHAFEN ZURICH AG 1.17750% 25-25.06.40*	CHF		1 715 000		1 715 000	1 734 723	0.13	
FLUGHAFEN ZURICH AG-REG-S 0.62500% 17-24.05.29*	CHF		2 400 000	1 000 000	1 400 000	1 405 600	0.10	
FREIBURGER KANTONALBANK 0.50000% 16-23.02.28*	CHF		400 000		400 000	400 000	0.03	
FREIBURGER KANTONALBANK 0.79990% 25-09.02.29*	CHF		500 000	250 000	250 000	252 125	0.02	
FREIBURGER KANTONALBANK 0.95240% 25-02.02.35*	CHF		2 000 000		2 000 000	2 018 000	0.15	
FREIBURGER KANTONALBANK 1.30000% 25-02.05.40*	CHF		2 500 000		2 500 000	2 555 000	0.19	
GALDERMA HOLDING SA 1.60000% 24-27.09.28*	CHF	1 000 000	2 000 000		3 000 000	3 066 000	0.22	
GALDERMA HOLDING SA 1.40250% 25-20.03.29*	CHF		400 000		400 000	406 200	0.03	
GALDERMA HOLDING SA 1.80980% 25-18.03.33*	CHF		500 000		500 000	520 000	0.04	
GALENICA AG 1.65000% 24-30.04.31*	CHF		250 000	250 000				
GALENICA AG-REG-S 2.35000% 23-08.11.29*	CHF	150 000	1 485 000		1 635 000	1 728 195	0.13	
GEBERIT AG-REG-S 2.30000% 23-27.09.32*	CHF	3 000 000	515 000		3 515 000	3 848 925	0.28	
GENEVA, CANTON OF 1.50000% 12-27.01.28*	CHF	200 000			200 000	206 100	0.01	
GENEVA, CANTON OF-REG-S 1.75000% 13-22.03.33*	CHF	1 000 000		1 000 000				
GENEVA, CANTON OF-REG-S 1.75000% 13-24.05.34*	CHF	1 000 000		1 000 000				
GENEVA, CANTON OF-REG-S 2.25000% 13-20.09.29*	CHF	550 000			550 000	592 350	0.04	
GENEVA, CANTON OF-REG-S 0.50000% 17-28.11.31*	CHF	1 000 000			1 000 000	1 002 500	0.07	
GENEVA, CANTON OF-REG-S 0.25000% 20-15.06.40*	CHF	800 000		800 000				
GENEVA, CANTON OF-REG-S 0.37500% 25-10.04.31*	CHF		1 000 000		1 000 000	998 080	0.07	
GENEVA, CANTON OF-REG-S 0.62500% 25-10.04.35*	CHF		1 000 000		1 000 000	997 500	0.07	
GENEVA, CANTON OF-REG-S 0.95000% 25-10.10.50*	CHF		2 000 000		2 000 000	2 001 080	0.15	
GENEVA, CITY OF 1.37500% 12-19.11.29*	CHF		1 200 000	750 000	450 000	468 000	0.03	
GENEVA, CITY OF-REG-S 1.60000% 23-06.12.33*	CHF		500 000		500 000	535 500	0.04	
GEORG FISCHER AG-REG-S 1.03000% 25-06.06.29*	CHF		800 000		800 000	806 000	0.06	
GEORG FISCHER AG-REG-S 1.54500% 25-06.06.33*	CHF		2 200 000		2 200 000	2 250 600	0.16	
GIVAUDAN SA 2.37500% 23-23.05.31*	CHF	500 000			500 000	543 250	0.04	
GLARNER KANTONALBANK-REG-S 0.25000% 21-13.04.35*	CHF	300 000		300 000				
GLARNER KANTONALBANK-REG-S 1.05000% 22-19.06.26*	CHF	1 500 000		500 000	1 000 000	1 005 800	0.07	30 000
GLARNER KANTONALBANK 1.95000% 23-09.05.28*	CHF	2 000 000			2 000 000	2 075 000	0.15	
GRANDE DIXENCE SA 1.40000% 25-16.02.35*	CHF		500 000		500 000	505 250	0.04	240 000
GRANDE DIXENCE SA 2.35000% 23-06.06.30*	CHF		1 000 000		1 000 000	1 072 000	0.08	
GRANDE DIXENCE SA 2.10000% 24-08.03.32*	CHF	1 700 000			1 700 000	1 807 100	0.13	
GRANDE DIXENCE SA-REG-S 1.70000% 22-12.07.29*	CHF	2 600 000			2 600 000	2 692 300	0.20	225 000
GRAUBUENDNER KANTONALBANK 2.00000% 11-30.09.41*	CHF		1 000 000		1 000 000	1 134 000	0.08	
GRAUBUENDNER KANTONALBANK-REG-S 0.62500% 15-20.04.29*	CHF	3 000 000	2 755 000	3 000 000	2 755 000	2 764 643	0.20	
GRAUBUENDNER KANTONALBANK 0.25000% 16-10.03.28*	CHF	1 000 000		600 000	400 000	398 400	0.03	

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
GRAUBUENDNER KANTONALBANK 0.375000% 19-28.05.32*	CHF	750 000		750 000	732 000	0.05	165 000
GRAUBUENDNER KANTONALBANK-REG-S 0.100000% 21-07.05.31*	CHF	1 000 000	1 000 000				
GRAUBUENDNER KANTONALBANK 1.600000% 24-26.06.34*	CHF	1 500 000		3 000 000	3 202 500	0.23	2 300 000
GRAUBUENDNER KANTONALBANK 0.950000% 25-12.06.35*	CHF	1 500 000	1 500 000				
GROUPE E SA-REG-S 0.750000% 25-26.09.29*	CHF	1 000 000		1 000 000	999 500	0.07	
GROUPE E SA-REG-S 1.405000% 25-26.09.35*	CHF	500 000		500 000	501 000	0.04	
GZO AG SPITAL WETZIKON-REG-S 1.875000% 14-12.06.24*	CHF	1 000 000		1 000 000			
HELVETIA SCHWEIZ VERSICHERUNGSGES-REG-S 1.100000% 25-31.01.33*	CHF	1 000 000		1 000 000	1 006 000	0.07	530 000
HELVETIA SCHWEIZERISCHE VERSICHER-REG-S 0.800000% 25-31.01.29*	CHF	1 000 000		1 000 000	1 002 500	0.07	
HIAG IMMOBILIEN HOLDING AG-REG-S 0.750000% 21-30.06.28*	CHF	3 600 000	3 600 000				
HILTI AG 1.742500% 23-10.11.26*	CHF	2 300 000	1 100 000	1 200 000	1 219 200	0.09	
HILTI AG-REG-S 0.400000% 17-08.11.27*	CHF	3 700 000	1 000 000	2 700 000	2 702 700	0.20	
HILTI AG-REG-S 0.400000% 25-13.06.29*	CHF	1 050 000		1 050 000	1 047 375	0.08	440 000
HOCH HEALTH OSTSCHWEIZ-REG-S 2.500000% 23-06.09.38*	CHF	1 000 000		1 000 000	1 087 500	0.08	
INSELSPIRAL-STIFTUNG-REG-S 0.125000% 21-28.09.29*	CHF	1 000 000	1 000 000				
INSELSPIRAL-STIFTUNG 2.520000% 23-29.09.38*	CHF	2 000 000	2 000 000				
INSELSPIRAL-STIFTUNG-REG-S 1.740000% 24-27.11.34*	CHF	2 750 000	1 750 000	1 000 000	1 028 000	0.07	
INTERSHOP HOLDING AG 1.500000% 24-08.11.29*	CHF	1 175 000	250 000	925 000	938 875	0.07	355 000
INVESTIS HOLDING SA-REG-S 1.100000% 25-14.02.28*	CHF	1 000 000		1 000 000	999 500	0.07	
IWB INDUSTRIELLE WERKE BASEL 1.300000% 24-13.07.29*	CHF	2 000 000		500 000	1 543 500	0.11	80 000
KANTON BASEL-STADT 0.700000% 24-06.09.30*	CHF	1 440 000		1 440 000	1 465 920	0.11	1 440 000
KANTONSSPIRAL AARAU AG-REG-S 1.100000% 18-23.05.33*	CHF	1 300 000	1 300 000				
KANTONSSPIRAL AARAU AG-REG-S 1.650000% 22-22.05.37*	CHF	500 000		500 000	509 000	0.04	75 000
KANTONSSPIRAL AARAU AG-REG-S 1.400000% 25-21.05.35*	CHF	600 000		600 000	601 500	0.04	
KANTONSSPIRAL BADEN AG-REG-S 0.350000% 21-30.09.36*	CHF	650 000	650 000				
KANTONSSPIRAL BADEN AG-REG-S 2.550000% 23-21.06.38*	CHF	2 000 000		2 000 000	2 248 000	0.16	
KANTONSSPIRAL BADEN AG-REG-S 1.550000% 24-06.11.31*	CHF	2 200 000	2 000 000	200 000	204 800	0.01	
KENOVA AG-REG-S 1.300000% 24-26.09.34*	CHF	400 000		400 000	412 800	0.03	50 000
KERNKRAFTWERK GOESGEN-DAENIKEN-REG-S 0.930000% 20-30.09.27*	CHF	600 000	600 000				
KERNKRAFTWERK LEIBSTADT AG-REG-S 1.450000% 25-14.02.31*	CHF	1 000 000	1 000 000				
KINDERSPIRAL ZUERICH-ELEONOREN-REG-S 0.750000% 16-28.07.36*	CHF	1 000 000	800 000	200 000	183 600	0.01	200 000
KRAFTWERKE LINTH-LIMMERN AG-REG-S 2.875000% 11-30.06.31*	CHF	1 000 000		1 000 000	1 100 000	0.08	
KRAFTWERKE OBERHASLI AG-REG-S 1.625000% 24-16.07.32*	CHF	1 400 000		1 400 000	1 473 500	0.11	
KUEHNE + NAGEL INTERNATIONAL AG-REG-S 0.684800% 25-13.11.28*	CHF	1 000 000		1 000 000	1 004 000	0.07	
KUEHNE + NAGEL INTERNATIONAL AG-REG-S 0.982300% 25-13.11.31*	CHF	335 000	335 000				
LAUSANNE, CITY OF 1.577500% 24-01.03.78*	CHF	700 000	500 000	200 000	222 400	0.02	
LAUSANNE, CITY OF 1.429500% 24-28.06.46*	CHF	3 750 000		3 750 000	3 922 500	0.28	
LAUSANNE, CITY OF-REG-S 0.875000% 17-06.10.42*	CHF	150 000		150 000	143 925	0.01	
LAUSANNE, CITY OF-REG-S 1.050000% 19-07.03.44*	CHF	150 000		150 000	146 025	0.01	
LAUSANNE, CITY OF-REG-S 0.050000% 19-28.09.54*	CHF	200 000		200 000	138 400	0.01	200 000
LAUSANNE, CITY OF-REG-S 1.875000% 23-14.09.76*	CHF	2 100 000		2 100 000	2 562 000	0.19	
LIECHTENSTEINISCHE LANDESBANK AG-REG-S 0.125000% 19-28.05.26*	CHF	1 000 000	700 000	300 000	299 490	0.02	
LIECHTENSTEINISCHE LANDESBANK AG 2.500000% 23-22.11.30*	CHF	2 000 000		2 000 000	2 139 000	0.16	
LIECHTENSTEINISCHE LANDESBANK AG-REG-S 1.600000% 24-30.10.34*	CHF	2 000 000	2 000 000				
LIECHTENSTEINISCHE LANDESBANK AG 1.700000% 25-22.04.33*	CHF	3 000 000		3 000 000	3 090 000	0.22	200 000
LIMECO-REG-S 0.375000% 18-25.09.26*	CHF	1 000 000		1 000 000	996 100	0.07	
LONZA SWISS FINANCE AG-REG-S 2.100000% 23-12.09.29*	CHF	1 500 000	1 500 000	1 000 000	1 046 500	0.08	
LUGANO, CITY OF 1.000000% 24-25.11.33*	CHF	500 000		500 000	508 000	0.04	
LUGANO, CITY OF-REG-S 0.150000% 20-28.11.70*	CHF	740 000		740 000	464 627	0.03	
LUZERNER KANTONALBANK-REG-S 2.000000% 10-06.12.33*	CHF	800 000		800 000	875 600	0.06	
LUZERNER KANTONALBANK-REG-S 0.410000% 19-31.01.29*	CHF	1 000 000		1 000 000	998 500	0.07	10 000
LUZERNER KANTONALBANK AG-REG-S SUB 0.875000% 21-14.05.31*	CHF	1 000 000		1 000 000	993 500	0.07	
LUZERNER KANTONALBANK AG-REG-S 1.900000% 23-19.06.31*	CHF	1 400 000		1 400 000	1 498 700	0.11	
LUZERNER KANTONALBANK-REG-S 2.000000% 23-19.11.38*	CHF	1 000 000	1 525 000	2 525 000	2 831 788	0.21	
LUZERNER KANTONALBANK AG-REG-S 0.800000% 25-27.06.34*	CHF	1 000 000		1 000 000	995 000	0.07	
LUZERNER KANTONSSPIRAL-REG-S 0.625000% 18-25.09.28*	CHF	1 000 000		1 000 000	989 000	0.07	
MATTERHORN GOTTHARD VERKEHRS AG 1.500000% 12-12.04.32*	CHF	250 000		250 000	266 875	0.02	
MIGROS BANK AG-REG-S 2.250000% 23-26.09.28*	CHF	1 850 000		1 850 000	1 937 875	0.14	
MIGROS BANK AG-REG-S 2.500000% 23-26.09.33*	CHF	750 000	750 000				
MOBIMO HOLDING AG 1.350000% 25-28.03.31*	CHF	2 000 000	1 250 000	750 000	763 500	0.06	
MOBIMO HOLDING AG-REG-S 2.050000% 24-01.07.30*	CHF	4 000 000		4 000 000	4 198 000	0.30	
MOBIMO HOLDING AG-REG-S 1.100000% 25-27.08.32*	CHF	1 250 000		1 250 000	1 248 125	0.09	
NANT DE DRANCE SA-REG-S 0.875000% 20-23.05.29*	CHF	1 000 000		1 000 000	1 002 000	0.07	
NANT DE DRANCE SA-REG-S 2.350000% 23-24.07.31*	CHF	1 000 000	500 000	500 000	539 250	0.04	
NANT DE DRANCE SA-REG-S 1.252500% 25-12.06.35*	CHF	470 000		470 000	471 410	0.03	
NESTLE CAPITAL MARKETS SA-REG-S 2.500000% 22-14.07.34*	CHF	500 000	1 350 000	1 350 000	1 528 200	0.11	
NESTLE CAPITAL MARKETS SA 2.125000% 23-28.06.38*	CHF	4 000 000	2 000 000	2 000 000	2 232 000	0.16	
NESTLE CAPITAL MARKETS SA-REG-S 1.500000% 24-30.05.31*	CHF	1 000 000	700 000	300 000	312 750	0.02	
NESTLE CAPITAL MARKETS SA-REG-S 1.625000% 24-30.05.34*	CHF	3 000 000		2 300 000	2 434 550	0.18	
NESTLE CAPITAL MARKETS SA-REG-S 1.750000% 24-30.05.40*	CHF	4 000 000	1 000 000	5 000 000	5 345 000	0.39	
NIDWALDNER KANTONALBANK-REG-S 0.050000% 21-27.05.31*	CHF	1 000 000		1 000 000	964 000	0.07	
NOVARTIS AG 1.600000% 24-18.06.27*	CHF	250 000		250 000	255 375	0.02	
NOVARTIS AG 1.850000% 24-18.06.40*	CHF	600 000		600 000	660 000	0.05	
NOVARTIS AG 1.850000% 24-18.06.49*	CHF	500 000	2 300 000	2 800 000	3 179 400	0.23	
OC OERLIKON CORP AG PFAFFIKON-REG-S 1.375000% 25-03.09.27*	CHF	410 000		410 000	411 025	0.03	
OC OERLIKON CORP AG PFAFFIKON-REG-S 2.000000% 25-03.09.30*	CHF	1 000 000		1 000 000	1 002 000	0.07	
PARTNERS GROUP HOLDING AG-REG-S 2.250000% 23-26.09.28*	CHF	400 000		400 000	418 400	0.03	50 000
PARTNERS GROUP HOLDING AG-REG-S 2.400000% 23-26.09.33*	CHF	700 000		700 000	771 750	0.06	700 000
PARTNERS GROUP HOLDING AG-REG-S 2.150000% 24-07.06.34*	CHF	1 500 000		1 500 000	1 622 250	0.12	370 000
PFANDBR DER SCHW KANTONA-REG-S 1.800000% 22-12.12.34*	CHF	3 810 000		3 810 000	4 181 856	0.30	
PFANDBREFBK SCHWEZERSHR HYPO INST-REG-S 1.875000% 10-15.09.31*	CHF	1 500 000	2 000 000	3 500 000	3 941 635	0.29	
PFANDBREFBK SCHWEZERSHR HYPO INST-REG-S 2.125000% 10-01.12.28*	CHF	4 500 000	4 500 000				
PFANDBREFBK SCHWEZERSHR HYPO INST-REG-S 2.625000% 11-14.02.31*	CHF	9 000 000	1 000 000	8 000 000	8 900 000	0.65	
PFANDBREFBK SCHWEZERSHR HYPO INST-REG-S 2.250000% 10-13.08.32*	CHF	600 000	400 000	1 000 000	1 111 000	0.08	
PFANDBRIEF SCHWEIZ KANTONALBANK-REG-S 0.100000% 25-12.06.30*	CHF	8 000 000	8 000 000				
PFANDBRIEF SCHWEIZ KANTONALBANK-REG-S 1.150000% 25-24.01.46*	CHF	3 500 000	3 500 000				
PFANDBRIEFBANK SCHW HYPO AG-REG-S 1.500000% 24-20.07.34*	CHF	1 000 000	1 300 000	700 000	746 620	0.05	
PFANDBRIEFBANK SCHW HYPO AG-REG-S 1.125000% 25-08.04.52*	CHF	15 000 000	15 000 000				
PFANDBRIEFBANK SCHWEIZERISCHER HY-REG-S 0.125000% 22-19.02.29*	CHF	20 000 000		20 000 000	19 858 000	1.44	4 700 000
PFANDBRIEFBANK SCHWEIZERISCHER HY-REG-S 1.125000% 22-08.04.52*	CHF	16 350 000		16 350 000	16 766 925	1.22	
PFANDBRIEFBANK SCHWEIZERISCHER HY-REG-S 1.625000% 22-03.05.38*	CHF	1 000 000	400 000	1 400 000	1 519 700	0.11	
PFANDBRIEFBANK SCHWEIZERISCHER HY-REG-S 2.125000% 22-18.10.32*	CHF	400 000	400 000		442 080	0.03	
PFANDBRIEFBANK SCHWEIZERISCHER-REG-S 2.375000% 22-20.05.37*	CHF	1 650 000		1 650 000	1 930 665	0.14	
PFANDBRIEFBANK SCHWEIZERISCHER HYP-REG-S 1.875000% 22-25.01.38*	CHF	1 500 000		1 500 000	1 674 150	0.12	
PFANDBRIEFBANK SCHWEIZERISCHER HYP-REG-S 2.125000% 22-07.07.32*	CHF	3 700 000	660 000	3 040 000	3 351 296	0.24	
PFANDBRIEFBANK SCHWEIZERISCHE AG-REG-S 1.875000% 23-14.01.33*	CHF	500 000		500 000	544 600	0.04	

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
PFANDBRIEFBANK SCHWEIZERISCHER REG-S 2.00000% 23-04.10.40*	CHF 1 000 000	4 000 000		5 000 000	5 733 000	0.42	
PFANDBRIEFBANK SCHWEIZERISCHER HY-REG-S 1.75000% 23-23.12.43*	CHF 1 800 000			1 800 000	2 028 060	0.15	
PFANDBRIEFBANK SCHWEIZERISCHER HYPOTH-REG-S 1.75000% 23-23.12.33*	CHF	500 000	500 000				
PFANDBRIEFBANK SCHWEIZERISCHER 1.62500% 24-15.03.34*	CHF 500 000			500 000	538 500	0.04	
PFANDBRIEFBANK SCHWEIZERISCHER REG-S 1.25000% 24-28.05.30*	CHF 3 000 000	1 500 000	1 500 000	3 000 000	3 109 800	0.23	
PFANDBRIEFBANK SCHWEIZERISCHER HY AG 1.62500% 24-28.01.39*	CHF 6 000 000	1 000 000	3 500 000	3 500 000	3 826 550	0.28	
PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEK 1.50000% 24-19.04.39*	CHF 400 000	2 000 000	400 000	2 000 000	2 150 000	0.16	600 000
PFANDBRIEFBANK SCHWEIZERISCHER REG-S 1.37500% 24-24.04.54*	CHF 2 000 000	1 650 000	1 000 000	2 650 000	2 899 630	0.21	
PFANDBRIEFBANK SCHWEIZERISCHER HYPOTH AG 1.25000% 24-10.08.28*	CHF 1 500 000	5 350 000	500 000	6 350 000	6 522 085	0.47	300 000
PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEK 1.25000% 24-24.07.47*	CHF	1 535 000	500 000	1 035 000	1 083 335	0.08	420 000
PFANDBRIEFBANK SCHWEIZERISCHER HYP 1.00000% 24-08.07.48*	CHF	750 000		750 000	745 650	0.05	100 000
PFANDBRIEFBANK SCHWEIZE HYPOTH-REG-S 1.00000% 24-07.06.33*	CHF 4 500 000		2 000 000	2 500 000	2 564 250	0.19	
PFANDBRIEFBANK SCHWEIZERISCHER HY-REG-S 1.00000% 24-28.04.49*	CHF 1 000 000	1 800 000		2 800 000	2 797 760	0.20	
PFANDBRIEFBANK SCHWEIZERISCHER 1.00000% 24-17.03.37*	CHF	5 650 000	4 250 000	1 400 000	1 421 000	0.10	
PFANDBRIEFBANK SCHWEIZERISCHER REG-S 1.25000% 25-28.05.30*	CHF	1 000 000	1 000 000				
PFANDBRIEFBANK SCHWEIZERISCHER HYP 1.25000% 25-10.08.28*	CHF 1 850 000		1 850 000				
PFANDBRIEFBANK SCHWEIZERISCHER HYPOTHEK 0.62500% 25-28.11.29*	CHF	500 000	500 000				
PFANDBRIEFBANK SCHWEIZERISCHER HY-REG-S 1.12500% 25-25.06.55*	CHF 2 500 000			2 500 000	2 562 500	0.19	
PFANDBRIEFBANK SCHWEIZERISCHER HY-REG-S 0.12500% 25-19.02.29*	CHF 20 000 000		20 000 000				
PFANDBRIEFBANK SCHWEIZERISCHER HY-REG-S 1.37500% 25-24.04.54*	CHF 1 000 000		1 000 000				
PFANDBRIEFBANK SCHWR HYP-REG-S 1.75000% 23-22.03.29*	CHF 1 000 000	3 350 000	2 000 000	2 350 000	2 463 505	0.18	95 000
PFANDBRIEFBANK SCHWSCHER HYPO AG-REG-S 0.37500% 21-24.01.42*	CHF 900 000			900 000	815 040	0.06	
PFANDBRIEFBANK-REG-S 1.12500% 25-15.03.35*	CHF 2 500 000			2 500 000	2 587 250	0.19	610 000
PFANDBRIEFBK SCHWCHER HYPO INST-REG-S 0.12500% 21-20.06.31*	CHF 1 500 000			1 500 000	1 467 000	0.11	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 1.50000% 12-21.01.28*	CHF 2 000 000		2 000 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 1.37500% 12-13.08.27*	CHF 2 000 000			2 000 000	2 043 200	0.15	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 1.62500% 13-03.07.30*	CHF 2 000 000	1 100 000	3 100 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 2.12500% 13-28.11.33*	CHF 3 000 000	9 030 000		12 030 000	13 415 856	0.97	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 1.37500% 14-10.12.32*	CHF 2 000 000	8 250 000		10 250 000	10 804 525	0.78	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 1.50000% 14-05.12.40*	CHF 1 600 000	250 000	1 700 000	150 000	161 415	0.01	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.62500% 15-25.04.33*	CHF 6 600 000	5 000 000	3 500 000	8 100 000	8 106 480	0.59	2 600 000
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.62500% 15-25.01.34*	CHF 5 000 000		1 000 000	4 000 000	3 980 000	0.29	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.87500% 15-25.06.37*	CHF 2 800 000		2 800 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 1.00000% 15-25.01.45*	CHF 3 000 000	1 410 000	3 000 000	1 410 000	1 402 527	0.10	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 1.00000% 15-12.05.32*	CHF 1 700 000		1 700 000		1 744 030	0.13	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.62500% 15-16.05.31*	CHF 1 050 000		1 050 000		1 055 670	0.08	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 1.00000% 15-25.01.36*	CHF 2 000 000		1 000 000	1 000 000	1 020 200	0.07	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.50000% 15-15.06.29*	CHF 500 000	3 300 000		3 800 000	3 817 480	0.28	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.75000% 15-28.11.34*	CHF 1 000 000		1 000 000		1 003 900	0.07	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.12500% 16-06.09.28*	CHF 1 000 000		1 000 000		995 000	0.07	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.37500% 16-26.01.32*	CHF 2 250 000		950 000	1 300 000	1 285 960	0.09	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.50000% 16-05.10.35*	CHF 1 000 000	1 400 000	1 000 000	1 400 000	1 366 120	0.10	
PFANDBRIEFBK SCHWEIZER HYPO INST-REG-S 0.12500% 16-15.12.27*	CHF 2 000 000	600 000	2 600 000				
PFANDBRIEFBK SCHWEIZER HYPO INST-REG-S 0.25000% 16-04.08.38*	CHF 1 750 000	400 000		2 150 000	1 980 150	0.14	670 000
PFANDBRIEFBK SCHWEIZER HYPO INST-REG-S 0.12500% 16-15.07.31*	CHF 1 000 000			1 000 000	975 600	0.07	
PFANDBRIEFBK SCHWEIZER HYPO INST-REG-S 0.12500% 16-23.09.32*	CHF 500 000	5 600 000		6 100 000	5 901 140	0.43	
PFANDBRIEFBK SCHWEIZ HYPO INST-REG-S 0.37500% 16-23.09.43*	CHF	750 000		750 000	674 250	0.05	750 000
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.37500% 17-21.03.28*	CHF 4 000 000	600 000	2 800 000	1 800 000	1 805 220	0.13	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.25000% 17-18.01.27*	CHF 3 350 000		3 350 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.25000% 17-27.04.26*	CHF 1 500 000		1 500 000				
PFANDBRIEFBK SCHWEIZERISCHER HYP INST-REG-S 0.50000% 18-22.01.29*	CHF 500 000			500 000	502 700	0.04	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.87500% 19-15.03.40*	CHF 800 000			800 000	789 840	0.06	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.12500% 19-10.12.30*	CHF 1 000 000			1 000 000	981 500	0.07	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.50000% 19-17.06.41*	CHF 750 000		750 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.50000% 20-22.06.40*	CHF	220 000		220 000	206 118	0.01	220 000
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.25000% 20-06.10.42*	CHF 1 000 000		1 000 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.12500% 20-19.11.32*	CHF 1 000 000		1 000 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.25000% 21-21.12.35*	CHF	4 865 000	4 000 000	865 000	820 626	0.06	100 000
PFANDBRIEFBK SCHWEIZERISCHER HYP-REG-S 0.25000% 21-10.03.32*	CHF 2 500 000			2 500 000	2 450 500	0.18	770 000
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.12500% 21-19.12.31*	CHF 1 000 000		1 000 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.75000% 22-10.08.35*	CHF 5 500 000			5 500 000	5 480 750	0.40	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 1.37500% 22-09.04.32*	CHF 1 000 000	6 000 000	3 000 000	4 000 000	4 199 600	0.30	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 1.50000% 22-06.09.33*	CHF 850 000	1 900 000		2 750 000	2 929 025	0.21	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 2.25000% 22-05.07.52*	CHF 3 000 000	550 000	1 500 000	2 050 000	2 642 655	0.19	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 1.87500% 23-15.01.31*	CHF 2 000 000	6 595 000		8 595 000	9 229 311	0.67	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 2.00000% 23-03.03.33*	CHF 500 000		500 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 2.00000% 23-02.04.38*	CHF 7 000 000		3 000 000	4 000 000	4 543 600	0.33	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.62500% 24-28.11.29*	CHF	4 500 000		4 500 000	4 539 150	0.33	
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 1.50000% 25-13.07.27*	CHF	700 000	700 000				
PFANDBRIEFBK SCHWRHER HYPO INST-REG-S 0.62500% 17-18.10.39*	CHF 400 000			400 000	382 160	0.03	
PFANDBRIEFZ DER SCHW KANTONALB AG-REG-S 1.85000% 23-19.07.38*	CHF 5 000 000		1 400 000	3 600 000	4 017 600	0.29	200 000
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 1.37500% 12-19.03.27*	CHF 750 000			750 000	762 900	0.06	
PFANDBRIEFZENTR SCHWEIZ KANTONALB-REG-S 1.62500% 12-17.04.28*	CHF 1 000 000	5 280 000	4 800 000	1 480 000	1 531 208	0.11	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 1.50000% 12-21.05.29*	CHF 250 000	2 000 000	250 000	2 000 000	2 082 000	0.15	
PFANDBRIEFZENTR SCHWEIZ KANTONALBKN-REG-S 1.37500% 13-05.11.27*	CHF 1 500 000	1 500 000	3 000 000				
PFANDBRIEFZENTR SCHWEIZ KAN BAN-REG-S 1.50000% 13-21.06.28*	CHF 600 000		600 000				
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 1.62500% 14-17.06.26*	CHF 8 400 000		8 400 000				
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 1.25000% 14-16.11.29*	CHF	1 500 000	1 500 000				
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 1.00000% 14-22.09.28*	CHF 5 100 000			5 100 000	5 206 080	0.38	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.62500% 15-12.02.30*	CHF 1 500 000	1 400 000		2 900 000	2 926 100	0.21	
PFANDBRIEFZENTR SCHWEIZ KANTONBANK-REG-S 0.62500% 15-16.07.29*	CHF 4 000 000			4 000 000	4 036 400	0.29	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.50000% 15-30.04.30*	CHF 500 000	1 600 000	2 100 000				
PFANDBRIEFZENTR SCHWEIZ KANTON-REG-S 0.12500% 15-25.02.26*	CHF 500 000		500 000				
PFANDBRIEFZENTR SCHWEIZ KANTON-REG-S 0.50000% 15-20.09.30*	CHF 2 000 000		440 000	1 560 000	1 561 248	0.11	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.60000% 16-11.12.35*	CHF 1 900 000	530 000		2 430 000	2 387 961	0.17	
PFANDBRIEFZENTR SCHWEIZ KANTONA-REG-S 0.50000% 16-30.03.34*	CHF 4 900 000		555 000	4 345 000	4 265 921	0.31	
PFANDBRIEFZENTR SCHWEIZ KANTON-REG-S 0.30000% 16-06.06.31*	CHF 2 000 000	3 000 000		5 000 000	4 941 500	0.36	
PFANDBRIEFZENTR SCHWEIZ KANALBANK-REG-S 0.12500% 16-02.09.31*	CHF 750 000			750 000	731 475	0.05	
PFANDBRIEFZENTR SCHWEIZ KANTONA-REG-S 0.50000% 17-20.02.32*	CHF 1 250 000	750 000		2 000 000	1 993 000	0.14	520 000
PFANDBRIEFZENTR SCHWEIZ KANTON-REG-S 0.25000% 17-12.05.26*	CHF 5 500 000		5 500 000				
PFANDBRIEFZENTR SCHWZ KANTONBKN-REG-S 0.37500% 17-24.07.28*	CHF 5 100 000			5 100 000	5 111 220	0.37	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.50000% 18-24.11.28*	CHF 2 000 000	2 000 000		4 000 000	4 022 800	0.29	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.62500% 18-08.03.29*	CHF 4 000 000	2 000 000	4 000 000	2 000 000	2 019 400	0.15	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.55000% 19-29.01.31*	CHF 1 500 000	775 000		2 275 000	2 282 508	0.17	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.30000% 19-09.04.29*	CHF	1 930 000		1 930 000	1 925 561	0.14	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.70000% 19-04.03.39*	CHF 1 000 000			1 000 000	975 000	0.07	

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.20000% 19-10.09.29*		CHF 250 000	250 000				
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.50000% 19-15.05.34*	1 700 000	1 700 000	1 700 000				
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.125000% 20-23.03.32*		1 440 000	740 000	700 000	680 680	0.05	575 000
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.020000% 20-30.01.40*		2 500 000		2 500 000	2 187 500	0.16	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.125000% 20-23.04.32*		3 000 000	1 000 000	2 000 000	1 943 600	0.14	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.100000% 20-12.06.30*	600 000	11 000 000		11 600 000	11 407 440	0.83	1 825 000
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.250000% 20-12.06.40*		1 000 000		1 000 000	901 600	0.07	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.200000% 20-13.07.35*		1 000 000		1 000 000	947 800	0.07	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.125000% 20-03.09.35*	3 500 000	3 500 000		3 500 000	3 287 200	0.24	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.300000% 21-29.10.36*		500 000		500 000	471 200	0.03	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.750000% 22-19.08.30*		2 000 000	500 000	2 000 000	506 650	0.04	500 000
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 1.400000% 22-30.08.32*		2 000 000		2 000 000	2 107 200	0.15	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 1.450000% 22-14.03.42*		200 000	400 000	600 000	644 700	0.05	600 000
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 1.700000% 22-27.07.32*		750 000	750 000				
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 1.900000% 22-07.07.42*		3 000 000		3 000 000	3 421 800	0.25	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 1.800000% 22-23.05.36*		1 000 000	1 000 000	2 000 000	2 207 000	0.16	2 000 000
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 2.125000% 23-21.09.38*		3 500 000		3 500 000	4 029 550	0.29	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 2.100000% 23-27.04.35*		500 000	500 000	470 000	528 703	0.04	470 000
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 1.450000% 24-03.11.32*		4 150 000		4 150 000	4 392 360	0.32	300 000
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 1.450000% 24-07.09.39*		600 000		600 000	641 520	0.05	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 1.450000% 24-02.08.34*	5 000 000	5 000 000	3 000 000	7 000 000	7 450 100	0.54	1 005 000
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 1.250000% 24-19.04.33*		500 000		500 000	521 600	0.04	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 1.070000% 24-01.03.40*		6 080 000		6 080 000	6 196 736	0.45	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 1.050000% 24-31.10.44*		2 750 000	2 750 000				
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.900000% 24-26.10.35*		7 000 000	1 600 000	5 400 000	5 466 960	0.40	750 000
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.950000% 25-27.03.35*		4 500 000		4 500 000	4 583 250	0.33	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 1.050000% 25-31.10.44*		750 000	750 000				
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.891000% 25-04.02.41*		2 000 000		2 000 000	1 982 200	0.14	
PFANDBRIEFZENTR SCHWZ KANTONAL-REG-S 0.500000% 18-19.05.28*	3 450 000	550 000	4 000 000				
PFANDBRIEFZENTRALE DER SCHWEIZERI-REG-S 0.100000% 21-25.06.32*		2 000 000		2 000 000	1 937 000	0.14	
PFANDBRIEFZENTRALE DER SCHWEIZERI-REG-S 0.100000% 21-05.05.31*		3 370 000		3 370 000	3 286 424	0.24	
PFANDBRIEFZENTRALE DER SCHWEIZERI-REG-S 0.450000% 22-11.02.42*		880 000		880 000	810 480	0.06	
PFANDBRIEFZENTRALE DER SCHWEIZERI-REG-S 0.750000% 22-02.03.37*	750 000			750 000	741 000	0.05	
PFANDBRIEFZENTRALE DER SCHWIZERHEN-REG-S 1.450000% 22-30.04.30*	3 000 000			3 000 000	3 136 500	0.23	
PFANDBRIEFZENTRALE DER AG-REG-S 1.650000% 22-21.12.32*		3 650 000	500 000	3 150 000	3 378 690	0.24	921 223
PFANDBRIEFZENTRALE DER SCHZEN K-REG-S 1.625000% 22-07.04.26*		5 000 000	5 000 000				
PFANDBRIEFZENTRALE DER SCHN K-REG-S 2.125000% 22-19.08.30*		1 000 000		1 000 000	1 079 900	0.08	1 000 000
PFANDBRIEFZENTRALE DER SCHWEIZERI-REG-S 1.500000% 22-19.04.27*		2 000 000	2 000 000				
PFANDBRIEFZENTRALE DER SCHWEI-REG-S 1.900000% 23-12.02.38*		2 000 000		2 000 000	2 239 400	0.16	800 000
PFANDBRIEFZENTRALE DER SCHWEIZERI-REG-S 2.000000% 23-17.12.29*		2 500 000	500 000	2 000 000	2 131 400	0.15	
PFANDBRIEFZENTRALE DER SC KANTONA-REG-S 1.850000% 23-22.09.33*		500 000		500 000	546 300	0.04	
PFANDBRIEFZENTRALE DER SCHWEI-REG-S 1.850000% 23-26.11.38*		2 000 000		2 000 000	2 234 800	0.16	350 000
PFANDBRIEFZENTRALE DER SCHWEIZERI-REG-S 1.800000% 23-22.07.33*		1 045 000		1 045 000	1 136 751	0.08	
PFANDBRIEFZENTRALE DER SCHWEIZERI-REG-S 1.400000% 23-16.01.32*		5 155 000	1 455 000	3 700 000	3 890 920	0.28	500 000
PFANDBRIEFZENTRALE DER SCW KB AG-REG-S 1.500000% 24-02.04.31*		2 425 000		2 425 000	2 554 980	0.19	
PFANDBRIEFZENTRALE DER-REG-S 1.500000% 24-23.06.36*		2 000 000	750 000	1 250 000	1 338 625	0.10	95 000
PFANDBRIEFZENTRALE DER SCHWEI-REG-S 1.400000% 24-06.11.34*		4 100 000		4 100 000	4 346 410	0.32	4 100 000
PFANDBRIEFZENTRALE DER SCHWEI-REG-S 1.450000% 24-10.10.39*		2 000 000	1 800 000	250 000	3 550 000	0.28	
PFANDBRIEFZENTRALE DER SCHWEI-REG-S 1.450000% 24-03.11.32*		3 000 000	3 000 000				
PFANDBRIEFZENTRALE DER SCH KANT-REG-S 1.150000% 25-24.01.46*		5 000 000		5 000 000	5 129 500	0.37	
PFANDBRIEFZENTRALE DER SCHWEIZERI-REG-S 0.950000% 25-03.04.40*		5 000 000		5 000 000	5 012 000	0.36	
PFANDBRIEFZENTRALE DER SCHWEIZERI-REG-S 0.950000% 25-27.03.35*		4 500 000	4 500 000				
PFANDBRIEFZENTRALE DER-REG-S 0.350000% 25-23.08.28*		18 000 000		18 000 000	18 030 600	1.31	1 030 000
PFANDBRIEFZENTRALE DER SCHW-REG-S 0.350000% 25-23.08.28*		13 000 000	13 000 000				
PFANDBRIEFZENTRALE DER-REG-S 0.500000% 25-03.03.31*		14 500 000	1 000 000	13 500 000	13 505 400	0.98	
PFANDBRIEFZENTRALE DER SCHWEIZERI-REG-S 0.750000% 25-04.09.34*		7 000 000	1 000 000	6 000 000	6 033 000	0.44	
PFANDBRIEFZENTRALE DER SCHWEIZERI-REG-S 0.950000% 25-03.04.40*		5 000 000	5 000 000				
PFANDBRIEFZENTRALE-REG-S 0.900000% 25-15.06.34*		1 000 000		1 000 000	1 014 700	0.07	
PFANDBRIEFZENTRALE-REG-S 1.070000% 25-01.03.40*		2 500 000	2 500 000				
PFANRIEFBK SCH HYP AG-REG-S 1.375000% 22-10.06.32*	1 000 000	1 300 000		2 300 000	2 415 920	0.18	
PFANRIEFRE DER SCHWV KNTOAEN AG-REG-S 1.700000% 22-02.12.30*		2 000 000	295 000	1 705 000	1 810 199	0.13	340 000
PFANRIEFZENTRLE SCHWVZIN KNTLNBNKN AG-REG-S 1.500000% 22-17.12.29*		2 000 000		2 000 000			
PFANDBRIEFZENTRLE DER SHWZHN KNTBNK AG-REG-S 2.100000% 22-19.07.30*		1 000 000	1 000 000				
PLAZZA AG 1.775000% 24-27.11.29*		945 000	445 000	500 000	510 750	0.04	300 000
PSP SWISS PROPERTY AG 1.650000% 24-11.10.32*	1 000 000			1 000 000	1 038 000	0.08	700 000
PSP SWISS PROPERTY AG 1.200000% 24-20.09.29*		1 000 000		1 000 000	1 016 500	0.07	130 000
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT-REG-S 0.500000% 20-11.11.28*	1 500 000			1 500 000	1 492 500	0.11	500 000
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 2.117500% 24-14.05.32*	1 500 000			1 500 000	1 593 750	0.12	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 1.187500% 25-14.05.32*		500 000		500 000	506 750	0.04	
RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 0.785000% 25-27.06.30*		1 000 000		1 000 000	1 000 500	0.07	
RHAETISCHE BAHN AG RHB 1.253000% 24-18.06.40*	2 000 000		700 000	1 300 000	1 377 350	0.10	
ROCHE KAPITALMARKT AG-REG-S 1.000000% 22-25.02.37*		1 400 000		1 400 000	1 402 100	0.10	
ROCHE KAPITALMARKT AG 1.950000% 23-15.09.38*		250 000	250 000				
ROCHE KAPITALMARKT AG-REG-S 1.170000% 24-06.09.39*	2 500 000		1 900 000	600 000	604 500	0.04	600 000
ROCHE KAPITALMARKT AG-REG-S 1.130000% 25-27.08.40*		4 000 000		4 000 000	3 994 000	0.29	
SCHAFFHAUSER KANTONALBANK 0.375000% 15-16.02.27*		1 500 000	1 500 000				
SCHAFFHAUSER KANTONALBANK-REG-S 0.500000% 18-31.05.28*	1 000 000			1 000 000	1 001 000	0.07	
SCHAFFHAUSER KANTONALBANK-REG-S 1.500000% 24-25.04.36*	850 000			850 000	901 000	0.07	
SCHAFFHAUSER KANTONALBANK 0.850000% 25-26.10.35*		500 000		500 000	497 685	0.04	
SCHWYZER KANTONALBANK-REG-S 0.250000% 15-04.03.27*	4 000 000	1 000 000	5 000 000				
SCHWYZER KANTONALBANK 1.450000% 24-14.03.31*	4 000 000		925 000	3 075 000	3 208 763	0.23	40 000
SCHWYZER KANTONALBANK 1.050000% 24-12.11.31*		1 500 000		1 500 000	1 529 250	0.11	
SCHWYZER KANTONALBANK 0.800000% 25-16.06.32*		1 500 000		1 500 000	1 512 000	0.11	
SERVICES INDUSTRIELS DE GENEVE-REG-S 1.250000% 15-30.06.25*	2 000 000		2 000 000				
SGS SA-REG-S 1.700000% 22-05.09.29*		700 000		700 000	725 550	0.05	
SIEGFRIED HOLDING AG-REG-S 1.300000% 25-08.10.31*		1 000 000		1 000 000	997 620	0.07	
SIKA AG-REG-S 0.750000% 25-24.09.27*		2 500 000	1 500 000	1 000 000	1 005 500	0.07	
SIKA AG-REG-S 1.100000% 25-24.09.31*		1 000 000	500 000	500 000	506 750	0.04	140 000
SIKA AG-REG-S 1.350000% 25-22.03.35*		550 000	550 000				
SIKA AG-REG-S 1.650000% 24-28.11.29*	500 000		500 000				
SIX GROUP AG-REG-S 1.000000% 25-04.06.32*		800 000		800 000	806 400	0.06	575 000
SONOVA HOLDING AG-REG-S 1.400000% 22-19.02.32*		500 000		500 000	518 000	0.04	
SONOVA HOLDING AG-REG-S 1.950000% 22-12.12.30*		450 000		450 000	478 575	0.03	
SONOVA HOLDING AG-REG-S 0.927500% 25-06.10.33*		500 000		500 000	498 075	0.04	
ST GALLER, CANTON OF-REG-S 0.200000% 16-28.11.41*	1 250 000		1 250 000				
ST GALLER KANTONALBANK 2.125000% 10-27.12.40*	2 000 000		2 000 000				
ST GALLER KANTONALBANK 1.375000% 12-22.06.27*	3 000 000		3 000 000				
ST GALLER KANTONALBANK 0.625000% 17-23.01.32*	500 000		500 000				

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
ST GALLER KANTONALBANK AG-REG-S 0.35000% 19-24.01.28*	CHF	1 000 000		1 000 000				
ST GALLER KANTONALBANK-REG-S-SUB 2.40000% 24-30.05.34*	CHF	2 700 000		1 000 000	1 700 000	1 821 550	0.13	
ST GALLER KANTONALBANK AG 0.75000% 25-23.01.29*	CHF		250 000		250 000	252 125	0.02	
ST GALLER KANTONALBANK AG 1.12500% 25-21.03.46*	CHF		2 250 000		2 250 000	2 262 375	0.16	
STADLER RAIL AG 1.69250% 24-12.07.29*	CHF	200 000		200 000				
STADLER RAIL AG 1.99500% 24-12.07.32*	CHF	250 000	500 000	250 000	500 000	513 000	0.04	485 000
STIFTUNG KANTONSSPITAL GRAUBUENDE-REG-S 0.15000% 21-08.07.30*	CHF	1 600 000			1 600 000	1 538 400	0.11	
STIFTUNG KANTONSSPITAL GRAUBUNDEN-REG-S 1.60000% 24-27.09.34*	CHF	2 000 000			2 000 000	2 051 000	0.15	200 000
STIFTUNG PWG ZUR ERHALTUNG VON-REG-S 1.55000% 24-02.04.32*	CHF		1 000 000		1 000 000	1 053 000	0.08	185 000
STRAUMANN HOLDING AG-REG-S 0.55000% 25-03.10.28*	CHF		2 040 000		2 040 000	2 039 878	0.15	
SULZER AG-REG-S 1.13750% 25-17.09.29*	CHF		1 700 000		1 700 000	1 708 500	0.12	
SULZER AG-REG-S 1.36500% 25-17.09.32*	CHF		1 420 000		1 420 000	1 438 460	0.10	515 000
SWISS PRIME SITE FINANCE AG 2.26750% 23-18.09.28*	CHF		440 000		440 000	458 920	0.03	
SWISS PRIME SITE FINANCE AG-REG-S 1.15000% 25-20.06.31*	CHF		1 500 000		1 500 000	1 511 250	0.11	
SWISSCOM AG 1.65000% 24-23.08.30*	CHF	250 000			250 000	262 000	0.02	
SWISSCOM AG-REG-S 1.20000% 24-03.09.35*	CHF		800 000		800 000	811 200	0.06	
SWISSGRID AG-REG-S 0.62500% 15-25.02.30*	CHF		500 000		500 000	502 750	0.04	
SWISSGRID AG-REG-S 0.05000% 19-30.06.50*	CHF	1 000 000			1 000 000	771 000	0.06	
SWISSGRID AG-REG-S 0.12500% 20-30.06.36*	CHF	1 000 000			1 000 000	925 500	0.07	
SWITZERLAND 3 50000%-REG-S 03-08.04.33*	CHF	1 000 000		1 000 000				
SWITZERLAND-REG-S 0.50000% 15-27.05.30*	CHF	8 500 000	1 000 000		9 500 000	9 709 000	0.70	8 700 000
SWITZERLAND-REG-S 0.50000% 16-30.05.58*	CHF	2 800 000	3 250 000		6 050 000	6 213 350	0.45	3 711 000
SWITZERLAND-REG-S 0.50000% 17-24.05.55*	CHF	6 000 000	3 500 000	3 750 000	5 750 000	5 893 750	0.43	1 549 000
SWITZERLAND-REG-S 0.50000% 17-28.06.45*	CHF	6 750 000	8 000 000		14 750 000	14 847 350	1.08	
SWITZERLAND-REG-S 0.50000% 18-27.06.32*	CHF	7 750 000	2 000 000		9 750 000	10 018 125	0.73	
SWITZERLAND-REG-S 0.25000% 21-23.06.35*	CHF	6 000 000	1 000 000	6 304 000	696 000	699 550	0.05	
SWITZERLAND-REG-S 0.87500% 24-22.05.47*	CHF	2 700 000	1 000 000		3 700 000	4 008 210	0.29	3 700 000
SWITZERLAND-REG-S 0.50000% 25-28.06.45*	CHF		2 000 000	2 000 000				
SWITZERLAND-REG-S 0.50000% 25-28.05.40*	CHF		4 000 000		4 000 000	4 080 400	0.30	200 000
SWITZERLAND-REG-S 0.50000% 25-24.05.55*	CHF		1 000 000	1 000 000				
SWITZERLAND-REG-S 0.50000% 25-27.06.32*	CHF		2 000 000	2 000 000				
SWITZERLAND-REG-S 1.50000% 12-30.04.42*	CHF	1 950 000			1 950 000	2 294 370	0.17	1 710 000
SWITZERLAND-REG-S 1.25000% 12-27.06.37*	CHF	7 500 000			7 500 000	8 340 750	0.60	2 796 000
SWITZERLAND-REG-S 1.50000% 22-26.10.38*	CHF	3 120 000	3 000 000		6 120 000	7 031 268	0.51	5 700 000
SWITZERLAND-REG-S 1.25000% 23-28.06.43*	CHF	12 700 000		5 000 000	7 700 000	8 779 540	0.64	7 700 000
SWITZERLAND-REG-S 2.50000% 06-08.03.36*	CHF	8 000 000			8 000 000	9 877 600	0.72	3 150 000
SWITZERLAND-REG-S 2.25000% 11-22.06.31*	CHF	9 000 000	7 000 000		16 000 000	18 008 000	1.31	
SWITZERLAND-REG-S 2.00000% 14-25.06.64*	CHF	2 000 000	2 000 000		4 000 000	4 664 000	0.47	3 300 000
SWITZERLAND-REG-S 2.00000% 25-25.06.64*	CHF		2 000 000	2 000 000				
SWITZERLAND-REG-S 3.25000% 07-27.06.27*	CHF	15 000 000	3 000 000	3 000 000	12 000 000	12 704 400	0.92	12 000 000
SWITZERLAND-REG-S 4.00000% 98-08.04.28*	CHF	280 000	4 720 000		5 000 000	5 517 500	0.40	
SWITZERLAND-REG-S 4.00000% 99-06.01.49*	CHF	1 000 000			1 000 000	1 805 000	0.13	900 000
TEMENOS AG-REG-S 2.22000% 25-01.04.30*	CHF		500 000		500 000	513 000	0.04	160 000
TESSIN, CANTON OF 0.94800% 24-22.11.51*	CHF		1 000 000	500 000	500 000	496 000	0.04	
TESSIN, CANTON OF 1.30000% 24-26.02.35*	CHF		1 000 000		1 000 000	1 056 000	0.08	
TESSIN, CANTON OF 1.07000% 25-08.07.50*	CHF		2 500 000		2 500 000	2 548 750	0.18	
TESSIN, CANTON OF-REG-S 2.12500% 10-24.11.34*	CHF		1 000 000		1 000 000	1 131 000	0.08	
TESSIN, CANTON OF-REG-S 1.87500% 13-18.03.38*	CHF		600 000		600 000	674 400	0.05	
TESSIN, CANTON OF-REG-S 1.75000% 23-21.04.31*	CHF		1 000 000		1 000 000	1 071 500	0.08	
TESSINER STAATSBANK 1.00000% 25-25.06.35*	CHF		1 000 000		1 000 000	1 002 500	0.07	
THURGAUER KANTONALBANK 0.12500% 21-21.05.32*	CHF	2 000 000		2 000 000				
THURGAUER KANTONALBANK 1.25000% 22-29.08.29*	CHF	1 500 000	500 000		2 000 000	2 054 000	0.15	
THURGAUER KANTONALBANK 1.13000% 24-29.08.44*	CHF	1 000 000	1 750 000		2 750 000	2 745 875	0.20	
THURGAUER KANTONALBANK 1.13000% 24-29.08.44*	CHF		500 000	500 000				
THURGAUER KANTONALBANK 1.15000% 25-28.05.42*	CHF		2 000 000		2 000 000	2 013 000	0.15	1 125 000
THURGAUER KANTONALBANK 1.05000% 25-28.08.37*	CHF		3 000 000		3 000 000	3 030 000	0.22	
TICINO, CANTON OF-REG-S 1.62500% 22-19.09.30*	CHF		1 000 000		1 000 000	1 060 000	0.08	
TRANSPORTS PUBLICS GENEVOIS-REG-S 0.90000% 15-21.05.35*	CHF	400 000			400 000	391 400	0.03	
UBS SWITZERLAND AG-REG-S 0.25000% 20-16.06.28*	CHF	400 000			400 000	398 000	0.03	
UBS SWITZERLAND AG-REG-S 2.03500% 23-18.10.33*	CHF	4 800 000	4 200 000		9 000 000	9 900 000	0.72	
UBS SWITZERLAND AG-REG-S 1.54270% 24-22.01.27*	CHF	1 500 000		1 500 000				
UBS SWITZERLAND AG-REG-S 1.71500% 24-24.01.34*	CHF	600 000			600 000	642 000	0.05	200 000
UBS SWITZERLAND AG-REG-S 1.50750% 24-28.05.29*	CHF	3 000 000			3 000 000	3 106 500	0.23	
UBS SWITZERLAND AG-REG-S 0.93500% 25-13.08.35*	CHF		3 000 000		3 000 000	3 021 000	0.22	
UNION BANCAIRE PRIVEE UBP SA-REG-S 0.20000% 21-15.12.26*	CHF	3 500 000		1 600 000	1 900 000	1 893 350	0.14	
UNIVERSITAETSSPITAL ZUERICH-REG-S 1.50000% 24-27.09.32*	CHF	425 000			425 000	436 688	0.03	
URNER KANTONALBANK-REG-S 0.12500% 16-27.11.26*	CHF	1 000 000			1 000 000	996 600	0.07	
VALIANT BANK 1.55000% 24-23.04.32*	CHF	8 500 000			8 500 000	8 946 250	0.65	
VALIANT BANK AG 1.85000% 23-31.05.28*	CHF	2 625 000		625 000	2 000 000	2 076 000	0.15	
VALIANT BANK AG-REG-S 0.12500% 19-04.12.34*	CHF	1 000 000		1 000 000				
VALIANT BANK AG-REG-S 0.10000% 21-07.05.31*	CHF	1 000 000			1 000 000	968 500	0.07	
VISECA PAYMENT SERVICES AG 2.25000% 23-27.10.26*	CHF	500 000	1 250 000		1 750 000	1 781 325	0.13	
VISECA PAYMENT SERVICES AG-REG-S 1.65000% 24-06.06.28*	CHF	1 000 000			1 000 000	1 023 000	0.07	25 000
VISECA PAYMENT SERVICES AG-REG-S 1.35000% 24-30.10.29*	CHF		1 600 000	600 000	1 000 000	1 016 500	0.07	
WALLISER KANTONALBANK-REG-S 0.10000% 21-18.04.31*	CHF	1 960 000		750 000	1 210 000	1 167 045	0.08	
WALLISER KANTONALBANK-REG-S 0.30000% 22-07.02.30*	CHF		900 000		900 000	886 500	0.06	
WALLISER KANTONALBANK 1.80000% 23-29.08.29*	CHF		500 000		500 000	524 250	0.04	
WALLISER KANTONALBANK 1.20000% 24-03.09.36*	CHF	2 000 000			2 000 000	2 041 000	0.15	
WALLISER KANTONALBANK 1.00000% 25-28.07.34*	CHF		1 000 000		1 000 000	1 006 000	0.07	
WALLISER KANTONALBANK 1.00000% 25-28.07.34*	CHF		500 000		500 000	506 250	0.04	
WINTERTHUR, CITY OF 1.87500% 12-20.04.37*	CHF	1 000 000			1 000 000	1 111 000	0.08	
WINTERTHUR, CITY OF 1.00000% 24-29.09.51*	CHF	1 500 000		750 000	750 000	727 875	0.05	
WINTERTHUR, CITY OF-REG-S 0.10000% 19-20.03.28*	CHF	1 000 000	150 000	1 150 000				
WWZ AG-REG-S 1.85000% 24-01.07.38*	CHF	3 000 000			3 000 000	3 301 500	0.24	30 000
ZUERCHER KANTONALBANK-REG-S 0.75000% 15-28.10.30*	CHF	1 500 000		1 000 000	500 000	503 250	0.04	
ZUERCHER KANTONALBANK-REG-S 0.02000% 16-16.08.27*	CHF	500 000			500 000	497 000	0.04	
ZUERCHER KANTONALBANK-REG-S 0.25000% 17-27.01.26*	CHF	1 300 000		1 300 000				
ZUERCHER KANTONALBANK-REG-S 0.30000% 18-25.01.28*	CHF	2 100 000	5 000 000		7 100 000	7 085 800	0.51	
ZUERCHER KANTONALBANK-REG-S 0.15000% 19-25.01.27*	CHF	5 000 000		5 000 000				
ZUERCHER KANTONALBANK-REG-S 0.12500% 19-06.06.29*	CHF	1 140 000			1 140 000	1 122 900	0.08	
ZUERCHER KANTONALBANK-REG-S 0.05000% 20-05.02.31*	CHF	1 000 000	2 750 000		3 750 000	3 639 375	0.26	
ZUERCHER KANTONALBANK-REG-S 0.05000% 20-04.11.32*	CHF	300 000			300 000	286 350	0.02	
ZUERCHER KANTONALBANK 0.20000% 22-31.07.30*	CHF	2 600 000	510 000		3 110 000	3 055 575	0.22	
ZUERCHER KANTONALBANK 0.25000% 22-28.03.28*	CHF	3 000 000			3 000 000	2 989 500	0.22	
ZUERCHER KANTONALBANK 0.65000% 25-22.01.29*	CHF	2 500 000			2 500 000	2 513 750	0.18	
ZUERCHER KANTONALBANK 0.70000% 25-16.05.33*	CHF	1 500 000			1 500 000	1 495 500	0.11	
ZUERICH, CANTON OF 0.85000% 24-24.09.36*	CHF		500 000	500 000				
ZUERICH, CANTON OF 1.30000% 24-24.06.37*	CHF	10 500 000		4 500 000	6 000 000	6 387 000	0.46	

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
ZUERICH, CANTON OF-REG-S 0.10000% 20-23.06.45*	CHF	800 000	200 000		1 000 000	846 500	0.06	
ZUERICH, CANTON OF-REG-S 0.80000% 25-29.01.35*	CHF		1 000 000		1 000 000	1 018 000	0.07	
ZUERICH, CITY OF 0.95000% 25-23.01.51*	CHF		2 500 000	1 000 000	1 500 000	1 455 750	0.11	
ZUERICH, CITY OF 1.07250% 25-04.03.75*	CHF		400 000		400 000	404 200	0.03	200 000
ZUERICH, CITY OF 1.12500% 15-26.06.40*	CHF	4 000 000		4 000 000				
ZUERICH, CITY OF 1.25000% 24-25.03.33*	CHF	4 000 000	500 000		1 500 000	3 130 500	0.23	
ZUERICH, CITY OF 1.45000% 23-13.06.42*	CHF	500 000		500 000				
ZUERICH, CITY OF-REG-S 1.50000% 12-12.04.32*	CHF		600 000		600 000	634 200	0.05	600 000
ZUERICH, CITY OF-REG-S 0.40000% 16-21.11.46*	CHF	300 000	3 400 000	1 300 000	2 400 000	2 095 200	0.15	
ZUERICH, CITY OF-REG-S 1.62500% 23-26.01.37*	CHF		450 000	150 000	300 000	324 900	0.02	
ZUERICH, CITY OF-REG-S 1.25000% 24-04.06.35*	CHF	2 000 000		2 000 000				
ZUERICH, CITY OF-REG-S 1.30000% 24-04.06.49*	CHF	3 000 000		1 000 000	2 000 000	2 093 000	0.15	70 000
ZUG ESTATES HOLDING AG-REG-S 1.65000% 24-16.09.31*	CHF	250 000		250 000				
ZUG ESTATES HOLDING AG-REG-S 1.25000% 25-17.09.32*	CHF		820 000		820 000	824 100	0.06	
ZUGER KANTONALBANK 0.37500% 16-15.12.27*	CHF	2 500 000			2 500 000	2 500 000	0.18	
ZUGER KANTONALBANK 0.12500% 19-03.12.29*	CHF		635 000		635 000	622 935	0.05	635 000
ZUGER KANTONALBANK-REG-S 1.95000% 23-07.07.32*	CHF	5 000 000	650 000		5 650 000	6 099 175	0.44	
ZURICH, CITY OF-REG-S 0.12500% 20-20.04.28*	CHF		800 000	300 000	500 000	498 250	0.04	
ZURICH, CITY OF-REG-S 1.70000% 23-26.07.44*	CHF	3 400 000		3 400 000				
ZURICH, CITY OF-REG-S 1.30000% 24-26.01.34*	CHF	2 900 000			2 900 000	3 031 950	0.22	
<b>Total CHF</b>						<b>1 045 368 214</b>	<b>75.79</b>	
<b>Total Bonds, fixed rate</b>						<b>1 045 368 214</b>	<b>75.79</b>	
<b>Bonds, zero coupon</b>								
<b>CHF</b>								
BALOISE HOLDING AG-REG-S 0.00000% 19-25.09.29*	CHF	250 000			250 000	245 000	0.02	
FREIBURGER KANTONALBANK-REG-S 0.00000% 20-26.02.30*	CHF		520 000		520 000	508 040	0.04	520 000
FREIBURGER KANTONALBANK 0.00000% 21-05.02.31*	CHF	750 000			750 000	724 875	0.05	
GENEVA, CANTON OF-REG-S 0.00000% 19-23.09.59*	CHF	1 300 000		700 000	600 000	430 800	0.03	445 000
KANTONSSPITAL WINTERTHUR-REG-S 0.00000% 19-30.09.31*	CHF	1 010 000		710 000	300 000	280 800	0.02	
LUZERNER KANTONALBANK-REG-S 0.00000% 20-07.08.28*	CHF	1 000 000			1 000 000	987 500	0.07	
NIDWALDNER KANTONALBANK-REG-S 0.00000% 19-05.11.29*	CHF	1 000 000			1 000 000	976 500	0.07	
PFANDBRIEFBANK SCHWEIZERISCHER-REG-S 0.00000% 22-26.05.26*	CHF	2 000 000		2 000 000				
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.00000% 20-25.02.28*	CHF	3 000 000	1 000 000		4 000 000	3 975 600	0.29	325 000
PFANDBRIEFBK SCHWEIZERISCHER HYPO-REG-S 0.00000% 20-10.05.45*	CHF	1 500 000		1 500 000				
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.00000% 16-27.01.27*	CHF	5 200 000		2 000 000	3 200 000	3 192 000	0.23	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.00000% 20-02.04.31*	CHF		5 205 000		5 205 000	5 065 506	0.37	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.00000% 20-21.06.28*	CHF	1 200 000		275 000	925 000	917 785	0.07	
PFANDBRIEFZENTR SCHWEIZ KANTONALBK-REG-S 0.00000% 20-15.03.30*	CHF	1 800 000	8 500 000		10 300 000	10 107 390	0.73	
PFANDBRIEFZENTR SCHWEIZ KANTONAL-REG-S 0.00000% 21-05.02.29*	CHF	1 600 000	500 000	1 600 000	500 000	494 550	0.04	
PFANDBRIEFZENTR SCHWEIZ KANTONALBK-REG-S 0.00000% 21-15.02.36*	CHF	2 250 000			2 250 000	2 071 800	0.15	230 000
PFANDBRIEFZENTR SCHWEIZ KANTONALB-REG-S 0.00000% 21-13.03.28*	CHF	7 500 000	1 800 000		5 700 000	5 664 090	0.41	
PFANDBRIEFZENTRALE DER SCHWEIZER-REG-S 0.00000% 21-25.07.31*	CHF	4 500 000			4 500 000	4 365 000	0.32	100 000
SONOVA HOLDING AG-REG-S 0.00000% 19-11.10.29*	CHF	250 000			250 000	244 500	0.02	65 000
SWISSGRID AG-REG-S 0.00000% 20-30.06.28*	CHF		500 000		500 000	494 000	0.04	
SWITZERLAND-REG-S 0.00000% 16-22.06.29*	CHF		3 000 000		3 000 000	3 002 700	0.22	
SWITZERLAND-REG-S 0.00000% 19-26.06.34*	CHF	8 000 000	7 500 000	1 000 000	14 500 000	14 340 500	1.04	2 000 000
SWITZERLAND-REG-S 0.00000% 19-24.07.39*	CHF	4 000 000	5 000 000	2 000 000	7 000 000	6 662 600	0.48	
SWITZERLAND-REG-S 0.00000% 25-26.06.34*	CHF		6 500 000	6 500 000				
SWITZERLAND-REG-S 0.00000% 25-24.07.39*	CHF		2 000 000	2 000 000				
UBS SWITZERLAND AG-REG-S 0.00000% 19-16.07.29*	CHF	1 500 000	500 000		2 000 000	1 959 000	0.14	
VALIANT BANK AG-REG-S 0.00000% 19-31.07.29*	CHF	1 500 000			1 500 000	1 469 250	0.11	
WALLISER KANTONALBANK-REG-S 0.00000% 20-14.02.29*	CHF	1 700 000		1 700 000				
ZUERCHER KANTONALBANK 0.00000% 21-21.01.33*	CHF	1 000 000		1 000 000				
<b>Total CHF</b>						<b>68 179 786</b>	<b>4.94</b>	
<b>Total Bonds, zero coupon</b>						<b>68 179 786</b>	<b>4.94</b>	
<b>Bonds, floating rate</b>								
<b>CHF</b>								
LUZERNER KANTONALBANK-REG-S-SUB 1.400%/VAR 25-17.09.37*	CHF		4 000 000		4 000 000	4 012 000	0.29	
ST GALLER KANTONALBANK AG-REG-S-SUB 1.300%/VAR 25-25.06.37*	CHF		2 500 000		2 500 000	2 502 500	0.18	
SWISS LIFE AG-REG-S-SUB 2.625%/VAR 18-25.09.48*	CHF	750 000			750 000	779 625	0.06	
ZUERCHER KANTONALBANK-REG-S 2.000%/VAR 24-22.03.30*	CHF	2 000 000			2 000 000	2 073 000	0.16	
<b>Total CHF</b>						<b>9 367 125</b>	<b>0.69</b>	
<b>Total Bonds, floating rate</b>						<b>9 367 125</b>	<b>0.69</b>	
<b>Total Securities traded on an exchange</b>						<b>1 351 915 235</b>	<b>98.03</b>	
<b>Total securities and similar instruments</b> (thereof in lending)						<b>1 351 915 235</b>	<b>98.03</b>	
						145 154 161	10.52)	
Bank deposits at sight						17 974 619	1.30	
Derivative financial instruments						-79 390	-0.01	
Other assets						9 430 661	0.68	
<b>Total fund assets</b>						<b>1 379 241 125</b>	<b>100.00</b>	
Short-term bank liabilities						-17 430 114		
Other liabilities						-272 810		
<b>Net fund assets</b>						<b>1 361 538 201</b>		

Valuation categories	Market value as of 30.9.2025	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	1 351 915 235	98.03
Investments valuation based on market-observed parameters	-79 390	-0.01
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
<b>Total</b>	<b>1 351 835 845</b>	<b>98.02</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

## Derivative financial instruments

CISO-FINMA Art. 23

### Exposure-reducing derivatives open at the end of the period under review

Instrument	Nominal	Currency	Tied underlyings in bonds/shares in CHF	Replacement value in CHF	in % of total assets
<b>Interest rate swaps/Credit Default Swaps</b>					
LCH/INTEREST RATE SWAP PAY TP 0.60341% 24-17.03.37**	0	CHF	4 775 000	-56 853	0.00
LCH/INTEREST RATE SWAP REC TP SARON 24-17.03.37	0	CHF			
LCH/INTEREST RATE SWAP TP PAY 0.39596% 25-25.04.33**	0	CHF	3 000 000	-22 537	-0.01
LCH/INTEREST RATE SWAP REC TP SARON 25-25.04.33	0	CHF			
			7 775 000	-79 390	-0.01

There may be differences in the way the figures mentioned above are rounded off.

\*\* valuation based on market-observed parameters

### Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Interest rate swaps/Credit Default Swaps</b>			
LCH/INTEREST RATE SWAP TP PAY 1.17940% 24-14.06.30	CHF	-17 000 000	-17 000 000
LCH/INTEREST RATE SWAP REC TP SARON 24-14.06.30	CHF	-17 000 000	-17 000 000
LCH/INTEREST RATE SWAP TP PAY 1.06250% 24-18.06.29	CHF	-30 000 000	-30 000 000
LCH/INTEREST RATE SWAP REC TP SARON 24-18.06.29	CHF	-30 000 000	-30 000 000
LCH/INTEREST RATE SWAP PAY TP 0.60341% 24-17.03.37	CHF	4 775 000	4 775 000
LCH/INTEREST RATE SWAP REC TP SARON 24-17.03.37	CHF	4 775 000	4 775 000
LCH/INTEREST RATE SWAP TP PAY 0.39596% 25-25.04.33	CHF	3 000 000	3 000 000
LCH/INTEREST RATE SWAP REC TP SARON 25-25.04.33	CHF	3 000 000	3 000 000

### Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
<b>Forward exchange transactions</b>				
GBP	450 000	CHF	501 561	17.10.2024
GBP	700 000	CHF	781 347	17.10.2024
GBP	350 000	CHF	391 772	17.12.2024
GBP	200 000	CHF	223 169	17.12.2024
GBP	200 000	CHF	225 697	17.12.2024
GBP	120 000	CHF	134 177	17.12.2024
GBP	4 000	CHF	4 469	17.12.2024
GBP	5 000	CHF	5 561	17.12.2024
GBP	4 000	CHF	4 488	17.12.2024
GBP	5 000	CHF	5 591	17.12.2024

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach I:  
Art. 34 CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Total exposure-increasing positions	–	0.00%
Total exposure-reducing positions	7 682 777.18	0.56%

### Repurchase agreements

The fund management company does not conduct any repurchase agreements.

### Remuneration of the Fund Management

Management fee

- Effective management fee charged:
  - Class I-A1: 0.073625% p.a.;
  - Class I-A2: 0.263625% p.a.;
- Maximum management fee charged in accordance with the fund contract:
  - Class I-A1: 0.20% p.a.;
  - Class I-A2: 0.30% p.a.;
- Effective custodian bank commission charged for all classes: 0.006375% p.a.;
- Maximum custodian bank commission charged in accordance with the fund contract for all classes: 0.20% p.a.;

### Commission sharing agreements and soft commissions

The fund management company has not concluded any commission sharing agreements.

The fund management company has not entered into any agreements regarding soft commissions.

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the Asset Management Association Switzerland (AMAS) "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1:	0.08%
Class I-A2:	0.27%

### Issue and redemption price

The following applies for all sub-funds with the exception of the sub-fund Swiss Life iFunds (CH) Equity Switzerland (CHF): if the sum of subscriptions and redemptions of units of a sub-fund results in a net asset inflow or outflow on a valuation day, the net asset value of the corresponding sub-fund is increased or reduced (swinging single pricing). The maximum adjustment amounts to 2% of the net asset value. Incidental costs including hedging instruments (bid/ask spreads, standard brokerage fees, commissions, settlement and processing costs, bank fees, taxes and duties, etc.) are taken into account as well as the costs for reviewing and upholding quality standards for physical investments, which arise from the investment of the amount paid in or the sale of a portion of the investment corresponding to the redeemed unit. The adjustment shall entail an increase of the net asset value if the net movement results in an increase in the number of units in the relevant sub-fund. The adjustment results in a decrease in the net asset value if the net movement results in a decrease in the number of units in the corresponding sub-fund. These incidental charges are not taken into account if the Fund Management Company permits the credit or debit of assets instead of payment in cash as per section 17.7 as well as in the case of switches between unit classes within the investment fund. The net asset value calculated using swinging single pricing is thus a modified net asset value in accordance with sentence 1 of this section.

Instead of the aforementioned average incidental charges, the Fund Management Company may also take into account the actual amount of the incidental charges in the adjustment, provided this appears appropriate at the discretion of the Fund Management Company taking into account the relevant circumstances (e.g. amount, general market situation). In such a case, the adjustment may be higher or lower than the average incidental charges.

## **Valuation of the sub-fund's assets and calculation of the net asset value**

See appendix to supplementary information.

## **Exchange rate**

GBP 1 = CHF 1.071144

# Swiss Life iFunds (CH) Equity Switzerland (CHF)

Category Other Funds for Traditional Investments

## Three-year comparison

	ISIN	30.9.2025	30.9.2024	30.9.2023
Net fund assets in CHF		396 810 484.81	315 677 867.62	912 173 928.51
<b>Class I-A1</b>	<b>CH0108009199</b>			
Net asset value per unit in CHF		1 959.99	1 965.21	1 788.25
Number of units outstanding		202 455.2640	160 633.0930	510 091.8090

## Performance

	Currency	2024/2025	2023/2024	2022/2023
Class I-A1	CHF	2.4%	12.9%	8.4%
Benchmark/Index: SPI® 20 Total Return	CHF	2.7%	13.2%	8.6%

Historical performance is no indicator of current or future performance.  
The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

## Structure of the securities portfolio (unaudited)

Breakdown by risk domicile in % of total assets	
Switzerland	99.66
<b>Total</b>	<b>99.66</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.9.2025	30.9.2024
	CHF	CHF
<b>Market values</b>		
Bank deposits		
– at sight	81 195.49	516 047.24
Securities		
– Shares and other equity instruments	395 638 300.18	308 985 363.86
Derivative financial instruments	9 270.00	110 780.00
Other assets	1 277 768.42	6 228 151.66
<b>Total fund assets</b>	<b>397 006 534.09</b>	<b>315 840 342.76</b>
Other liabilities	-196 049.28	-162 475.14
<b>Net fund assets</b>	<b>396 810 484.81</b>	<b>315 677 867.62</b>

## Statement of income

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
<b>Income</b>		
Income from bank assets	-2 943.25	19 901.95
Income from securities		
– from shares and other equity instruments	10 387 999.87	31 834 074.94
Income from securities lending	1 502.16	12 734.98
Purchase of current net income on issue of units	758 482.51	1 132 008.05
<b>Total income</b>	<b>11 145 041.29</b>	<b>32 998 719.92</b>
<b>Expenses</b>		
Interest payable	-156.85	-5.34
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A1	-699 582.82	-1 614 699.36
Regulatory commission payments to the custodian bank	-23 033.34	-53 162.99
Other expenses	-322.57	-279.23
Payment of current net income on redemption of units	-119 297.88	-23 378 855.16
<b>Total expenses</b>	<b>-842 393.46</b>	<b>-25 047 002.08</b>
<b>Net income</b>	<b>10 302 647.83</b>	<b>7 951 717.84</b>
Realized capital gains and losses	2 653 126.74	108 935 638.57
<b>Realized result</b>	<b>12 955 774.57</b>	<b>116 887 356.41</b>
Unrealized capital gains and losses	-3 650 344.26	-5 247 717.35
<b>Total result</b>	<b>9 305 430.31</b>	<b>111 639 639.06</b>

## Allocation of result

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
Net income of the financial year	10 302 647.83	7 951 717.84
Balance carried forward from previous year	5 444.07	13 095.99
<b>Available for distribution</b>	<b>10 308 091.90</b>	<b>7 964 813.83</b>
Result earmarked for distribution to the investor	-10 304 972.94	-7 959 369.76
<b>Balance carried forward</b>	<b>3 118.96</b>	<b>5 444.07</b>

## Changes in net fund assets

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	315 677 867.62	912 173 928.51
Ord. annual distribution	-8 859 391.15	-29 291 712.08
Balance of unit movements	80 686 578.03	-678 843 987.87
Total result	9 305 430.31	111 639 639.06
<b>Net fund assets at the end of the reporting period</b>	<b>396 810 484.81</b>	<b>315 677 867.62</b>

## Development of the outstanding units

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	Number	Number
<b>Class I-A1</b>		
Situation at the beginning of the financial year	160 633.0930	510 091.8090
Units issued	50 770.2440	168 493.3730
Units redeemed	-8 948.0730	-517 952.0890
<b>Situation at the end of the period</b>	<b>202 455.2640</b>	<b>160 633.0930</b>
Difference between units issued and units redeemed	41 822.1710	-349 458.7160

## Distribution for 2024/2025

### Class I-A1

(ex-date 13.1.2026)

<b>Accrued income per unit</b>	<b>CHF</b>	<b>50.9154</b>
<b>Gross</b>	<b>CHF</b>	<b>50.9000</b>
Less federal withholding tax	CHF	-17.8150
<b>Net per unit (payable from 15.1.2026)</b>	<b>CHF</b>	<b>33.0850</b>

## Inventory of Fund assets

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
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### Securities traded on an exchange

#### Bearer shares

##### Switzerland

SWISS RE AG CHF0.10*	CHF	70 628	30 007	5 741	94 894	13 954 163	3.51	
<b>Total Switzerland</b>						<b>13 954 163</b>	<b>3.51</b>	

#### Total Bearer shares

**13 954 163 3.51**

#### Other shares

##### Switzerland

ROCHE HLDGS AG GENUSSSCHEINE NPV*	CHF	169 150	67 484	13 414	223 220	58 014 878	14.61	
<b>Total Switzerland</b>						<b>58 014 878</b>	<b>14.61</b>	

#### Total Other shares

**58 014 878 14.61**

#### Registered shares

##### Switzerland

ABB LTD CHF0.12 (REGD)*	CHF	384 297	149 081	31 883	501 495	28 745 693	7.24	
ALCON AG CHF0.04*	CHF	120 359	48 092	9 763	158 688	9 403 851	2.37	
AMRIZE LTD CHF*	CHF		170 462	2 494	167 968	6 448 292	1.62	
GEBERIT CHF0.10(REGD)*	CHF	8 028	3 397	650	10 775	6 434 830	1.62	
GIVAUDAN AG CHF10*	CHF	1 917	806	144	2 579	8 335 328	2.10	
HOLCIM LTD CHF2 (REGD)*	CHF	130 514	49 942	12 210	168 246	11 329 686	2.85	
KUEHNE&NAGEL INTL CHF1(REGD)(POST-SUBD)*	CHF	13 335	5 289	996	17 628	2 611 588	0.66	
LOGITECH INTL CHF0.25(REGD) (POST-SUBD)*	CHF	39 467	16 557	4 965	51 059	4 430 900	1.12	
LONZA GROUP AG CHF1(REGD)*	CHF	17 378	6 643	1 716	22 305	11 759 196	2.96	
NESTLE SA CHF0.10(REGD)*	CHF	630 675	244 615	56 671	818 619	59 816 490	15.07	
NOVARTIS AG CHF0.49 (REGD)*	CHF	492 193	188 886	57 162	623 917	62 466 570	15.73	
PARTNERS GROUP HLG CHF0.01 (REGD)*	CHF	5 442	2 162	408	7 196	7 437 066	1.87	
RICHEMONT(CIE FIN) CHF1.00 (REG) SER 'A'*	CHF	129 338	51 804	10 361	170 781	25 890 400	6.52	
SIKA AG CHF0.01 (REG)*	CHF	38 645	15 359	3 043	50 961	9 025 193	2.27	
SONOVA HOLDING AG CHF0.05 (REGD)*	CHF	11 822	4 516	16 338				
SWISS LIFE HLDG CHF5 1(REGD)*	CHF	6 960	2 615	511	9 064	7 755 158	1.95	
SWISSCOM AG CHF1(REGD)*	CHF	6 103	2 481	515	8 069	4 659 848	1.17	7 821
UBS GROUP CHF0.10 (REGD)*	CHF	778 424	313 751	145 540	946 635	30 775 104	7.75	
ZURICH INSURANCE GRP CHF0.10*	CHF	35 202	14 102	2 809	46 495	26 344 067	6.64	
<b>Total Switzerland</b>						<b>323 669 259</b>	<b>81.53</b>	

#### Total Registered shares

**323 669 259 81.53**

#### Total Securities traded on an exchange

**395 638 300 99.66**

#### Total securities and similar instruments

(thereof in lending) **4 520 538 1.14**

Bank deposits at sight						81 195	0.02	
Derivative financial instruments						9 270	0.00	
Other assets						1 277 769	0.32	
<b>Total fund assets</b>						<b>397 006 534</b>	<b>100.00</b>	

#### Other liabilities

-196 049

**Net fund assets 396 810 485**

#### Valuation categories

	Market value as of 30.9.2025	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	395 647 570	99.66
Investments valuation based on market-observed parameters	-	-
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
<b>Total</b>	<b>395 647 570</b>	<b>99.66</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

## Derivative financial instruments

CISO-FINMA Art. 23

### Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
<b>Futures on indices/commodities/currencies</b>					
SWISS MARKET INDEX FUTURE 19.12.25*	9	CHF	1 089 540	9 270	0.00
			1 089 540	9 270	0.00

Liquidity linked to open derivative financial instruments: CHF 1 089 540

There may be differences in the way the figures mentioned above are rounded off.

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

### Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/Contracts	Sale/Contracts
<b>Futures on indices/commodities/currencies</b>			
SWISS MARKET INDEX FUTURE 19.09.25	CHF	91	91
SWISS MARKET INDEX FUTURE 20.12.24	CHF	6	59
SWISS MARKET INDEX FUTURE 21.03.25	CHF	73	73
SWISS MARKET INDEX FUTURE 20.06.25	CHF	106	106
SWISS MARKET INDEX FUTURE 19.12.25	CHF	10	1

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach I:  
Art. 34 CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Total exposure-increasing positions	1 089 540.00	0.27%
Total exposure-reducing positions	–	–

### Repurchase agreements

The fund management company does not conduct any repurchase agreements.

### Remuneration of the Fund Management

Management fee

- Effective management fee charged:  
Class I-A1: 0.193625% p.a.;
- Maximum management fee charged in accordance  
with the fund contract:  
Class I-A1: 0.30% p.a.;
- Class I-A2: 0.40% p.a.;
- Effective custodian bank commission  
charged: 0.006375% p.a.;
- Maximum custodian bank commission charged in  
accordance with the fund contract: 0.20% p.a.;

### Commission sharing agreements and soft commissions

The fund management company has not concluded any commission sharing agreements.

The fund management company has not entered into any agreements regarding soft commissions.

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the Asset Management Association Switzerland (AMAS) "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:  
Class I-A1: 0.20%

### Issue and redemption price

The following applies for all sub-funds with the exception of the sub-fund Swiss Life iFunds (CH) Equity Switzerland (CHF): if the sum of subscriptions and redemptions of units of a sub-fund results in a net asset inflow or outflow on a valuation day, the net asset value of the corresponding sub-fund is increased or reduced (swinging single pricing). The maximum adjustment amounts to 2% of the net asset value. Incidental costs including hedging instruments (bid/ask spreads, standard brokerage fees, commissions, settlement and processing costs, bank fees, taxes and duties, etc.) are taken into account as well as the costs for reviewing and upholding quality standards for physical investments, which arise from the investment of the amount paid in or the sale of a portion of the investment corresponding to the redeemed unit. The adjustment shall entail an increase of the net asset value if the net movement results in an increase in the number of units in the relevant sub-fund. The adjustment results in a decrease in the net asset value if the net movement results in a decrease in the number of units in the corresponding sub-fund. These incidental charges are not taken into account if the Fund Management Company permits the credit or debit of assets instead of payment in cash as per section 17.7 as well as in the case of switches between unit classes within the investment fund. The net asset value calculated using swinging single pricing is thus a modified net asset value in accordance with sentence 1 of this section.

Instead of the aforementioned average incidental charges, the Fund Management Company may also take into account the actual amount of the incidental charges in the adjustment, provided this appears appropriate at the discretion of the Fund Management Company taking into account the relevant circumstances (e.g. amount, general market situation). In such a case, the adjustment may be higher or lower than the average incidental charges.

### Valuation of the sub-fund's assets and calculation of the net asset value

See appendix to supplementary information.

# Swiss Life iFunds (CH) Bond Global Corporates Short Term (CHF hedged)

Category Other Funds for Traditional Investments

## Three-year comparison

	ISIN	30.9.2025	30.9.2024	30.9.2023
Net fund assets in CHF		1 846 352 991.25	1 573 421 871.85	1 651 607 337.58
<b>Class I-A0 AST<sup>1</sup></b>	<b>CH1291247638</b>			
Net asset value per unit in CHF		995.99	1 039.33	
Issue and redemption price per unit in CHF <sup>2</sup>		995.99	1 040.79	
Number of units outstanding		1 662 789.9870	1 324 480.0000	
<b>Class I-A1</b>	<b>CH0219870430</b>			
Net asset value per unit in CHF		766.96	783.24	771.42
Issue and redemption price per unit in CHF <sup>2</sup>		766.96	784.34	771.42
Number of units outstanding		200 924.5760	197 619.5760	2 081 889.7090
<b>Class I-A2</b>	<b>CH0219870455</b>			
Net asset value per unit in CHF		765.06	781.25	769.47
Issue and redemption price per unit in CHF <sup>2</sup>		765.06	782.34	769.47
Number of units outstanding		45 966.8950	51 385.0000	56 832.0000
<b>Class I-A2 Cap</b>	<b>CH0407409843</b>			
Net asset value per unit in CHF		939.41	942.27	916.50
Issue and redemption price per unit in CHF <sup>2</sup>		939.41	943.59	916.50
Number of units outstanding		1 025.0000	2 045.0000	2 045.0000

<sup>1</sup> Initial subscription: 2.10.2023

<sup>2</sup> see Supplementary information

## Performance

	Currency	2024/2025	2023/2024	2022/2023
Class I-A0 AST <sup>1</sup>	CHF	1.0%	4.0%	-
Class I-A1	CHF	0.9%	3.7%	0.5%
Class I-A2	CHF	0.7%	3.5%	0.3%
Class I-A2 Cap	CHF	0.6%	3.5%	0.3%
Reference index:				
Bloomberg Global Aggregate Corporate 1-3Y Total Return (CHF hedged)	CHF	0.8%	4.0%	0.2%

<sup>1</sup> The performance was calculated for the period from 2.10.2023 - 30.09.2024

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

## Structure of the securities portfolio (unaudited)

Breakdown by risk domicile in % of total assets	
United States of America	21.00
France	6.52
United Kingdom	6.51
Germany	4.91
Spain	3.95
Switzerland	3.59
Japan	3.17
Global	2.65
Canada	2.44
Australia	0.97
Others	7.20
<b>Total</b>	<b>62.91</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.9.2025	30.9.2024
	CHF	CHF
<b>Market values</b>		
Bank deposits		
– at sight	1 049 481 613.33	828 543 095.07
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	1 747 852 483.59	1 527 420 240.91
– Units of other collective investment schemes	76 707 525.00	0.00
Derivative financial instruments	5 666 011.05	26 062 378.52
Other assets	20 337 176.44	16 252 936.69
<b>Total fund assets</b>	<b>2 900 044 809.41</b>	<b>2 398 278 651.19</b>
Short-term bank liabilities	-1 053 432 478.27	-824 619 897.28
Other liabilities	-259 339.89	-236 882.06
<b>Net fund assets</b>	<b>1 846 352 991.25</b>	<b>1 573 421 871.85</b>

## Statement of income

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
<b>Income</b>		
Income from bank assets	905 217.88	883 279.90
Income from money market instruments	2 211.22	0.00
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	61 326 293.98	44 979 154.08
Offset payments from securities lending	3 922 249.66	1 611 250.95
Income from securities lending	249 507.36	177 725.63
Purchase of current net income on issue of units	9 270 346.25	39 799 068.04
<b>Total income</b>	<b>75 675 826.35</b>	<b>87 450 478.60</b>
<b>Expenses</b>		
Interest payable	-84 603.97	-109 320.98
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A0 AST	-566 368.40	-442 116.99
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A1	-220 540.49	-262 688.75
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A2	-127 577.06	-165 601.12
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A2 Cap	-4 749.69	-7 099.85
Regulatory commission payments to the custodian bank	-119 425.07	-98 428.08
Other expenses	-1 635.27	-1 455.37
Payment of current net income on redemption of units	-9 687 015.18	-10 909 927.64
<b>Total expenses</b>	<b>-10 811 915.13</b>	<b>-11 996 638.78</b>
<b>Net income</b>	<b>64 863 911.22</b>	<b>75 453 839.82</b>
Realized capital gains and losses	-1 052 069.28	-138 066 521.53
<b>Realized result</b>	<b>63 811 841.94</b>	<b>-62 612 681.71</b>
Unrealized capital gains and losses	-43 891 195.97	148 964 653.98
<b>Total result</b>	<b>19 920 645.97</b>	<b>86 351 972.27</b>

## Allocation of result

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
Net income of the financial year	64 863 911.22	75 453 839.82
Balance carried forward from previous year	29 558.53	75 845.12
<b>Available for distribution</b>	<b>64 893 469.75</b>	<b>75 529 684.94</b>
Result earmarked for distribution to the investor	-64 795 850.45	-75 448 562.08
Less federal withholding tax <sup>1</sup>	-10 623.50	-18 047.52
Net income retained for reinvestment	-19 729.37	-33 516.81
<b>Balance carried forward</b>	<b>67 266.43</b>	<b>29 558.53</b>

## Changes in net fund assets

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	1 573 421 871.85	1 651 607 337.58
Ord. annual distribution	-92 051 299.18	-4 555 469.14
Paid federal withholding tax	-18 036.64	-12 619.83
Balance of unit movements	345 079 809.25	-159 969 349.03
Total result	19 920 645.97	86 351 972.27
<b>Net fund assets at the end of the reporting period</b>	<b>1 846 352 991.25</b>	<b>1 573 421 871.85</b>

<sup>1</sup> or compensation payment for shareholders not domiciled in Switzerland in accordance with FTA Circular No. 24, item 2.3.4 dated 20.11.2017 in conjunction with Art. 34 para. 1 of the Withholding Tax Ordinance (WHTO).

## Development of the outstanding units

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
<b>Class I-A0 AST</b>	<b>Number</b>	<b>Number</b>
Situation at the beginning of the financial year	1 324 480.0000	0.0000
Units issued	763 849.6040	1 617 802.0000
Units redeemed	-425 539.6170	-293 322.0000
<b>Situation at the end of the period</b>	<b>1 662 789.9870</b>	<b>1 324 480.0000</b>
Difference between units issued and units redeemed	338 309.9870	1 324 480.0000
<b>Class I-A1</b>	<b>Number</b>	<b>Number</b>
Situation at the beginning of the financial year	197 619.5760	2 081 889.7090
Units issued	14 185.0000	20 094.0000
Units redeemed	-10 880.0000	-1 904 364.1330
<b>Situation at the end of the period</b>	<b>200 924.5760</b>	<b>197 619.5760</b>
Difference between units issued and units redeemed	3 305.0000	-1 884 270.1330
<b>Class I-A2</b>	<b>Number</b>	<b>Number</b>
Situation at the beginning of the financial year	51 385.0000	56 832.0000
Units issued	18 924.5040	47 966.0000
Units redeemed	-24 342.6090	-53 413.0000
<b>Situation at the end of the period</b>	<b>45 966.8950</b>	<b>51 385.0000</b>
Difference between units issued and units redeemed	-5 418.1050	-5 447.0000
<b>Class I-A2 Cap</b>	<b>Number</b>	<b>Number</b>
Situation at the beginning of the financial year	2 045.0000	2 045.0000
Units issued	0.0000	0.0000
Units redeemed	-1 020.0000	0.0000
<b>Situation at the end of the period</b>	<b>1 025.0000</b>	<b>2 045.0000</b>
Difference between units issued and units redeemed	-1 020.0000	0.0000

## Distribution for 2024/2025

### Class I-A0 AST

(ex-date 13.1.2026)

<b>Accrued income per unit</b>	<b>CHF</b>	<b>35.1859</b>
<b>For unitholders domiciled in Switzerland gross</b>	<b>CHF</b>	<b>35.1500</b>
Less federal withholding tax <sup>1</sup>	CHF	-12.3025
<b>Net per unit (payable from 15.1.2026)</b>	<b>CHF</b>	<b>22.8475</b>

### Class I-A1

(ex-date 13.1.2026)

<b>Accrued income per unit</b>	<b>CHF</b>	<b>26.0847</b>
<b>For unitholders domiciled in Switzerland gross</b>	<b>CHF</b>	<b>26.0500</b>
Less federal withholding tax	CHF	-9.1175
<b>Net per unit (payable from 15.1.2026)</b>	<b>CHF</b>	<b>16.9325</b>
<b>For unitholders not domiciled in Switzerland with bank declaration</b>		
<b>Net per unit (payable from 15.1.2026)</b>	<b>CHF</b>	<b>26.0500</b>

### Class I-A2

(ex-date 13.1.2026)

<b>Accrued income per unit</b>	<b>CHF</b>	<b>24.2626</b>
<b>For unitholders domiciled in Switzerland gross</b>	<b>CHF</b>	<b>24.2500</b>
Less federal withholding tax	CHF	-8.4875
<b>Net per unit (payable from 15.1.2026)</b>	<b>CHF</b>	<b>15.7625</b>
<b>For unitholders not domiciled in Switzerland with bank declaration</b>		
<b>Net per unit (payable from 15.1.2026)</b>	<b>CHF</b>	<b>24.2500</b>

<sup>1</sup> If the reporting procedure pursuant to FIA Circular No. 24, item 2.4, dated 20.11.2017 in conjunction with ART. 38a of the WHTO (VStV) applies, a gross distribution will be made.

## Net income retained for reinvestment (accumulation)

### Class I-A2 Cap

Reinvestment on 13.1.2026

<b>Gross accumulation</b>	<b>CHF</b>	<b>29.6120</b>
Less federal withholding tax <sup>1</sup>	CHF	-10.3642
<b>Net accumulation per unit</b>	<b>CHF</b>	<b>19.2478</b>

<sup>1</sup> or compensation payment for shareholders not domiciled in Switzerland in accordance with FTA Circular No. 24, item 2.3.4 dated 20.11.2017 in conjunction with Art. 34 para. 1 of the Withholding Tax Ordinance (WHTO).

## Inventory of Fund assets

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
<b>Securities traded on an exchange</b>							
<b>Notes, fixed rate</b>							
<b>CHF</b>							
AMAG LEASING AG 2.50000% 24-12.02.27*	CHF	5 000 000	3 950 000	8 950 000	9 110 205	0.31	
BARRY CALLEBAUT AG 1.80000% 24-15.05.26*	CHF	8 000 000		8 000 000	8 027 200	0.28	300 000
KOREA NATIONAL OIL CORP 2.15000% 22-19.12.24*	CHF	13 300 000		13 300 000			
UBS GROUP AG 2.11250% 24-22.05.30*	CHF	4 800 000		4 800 000			
<b>Total CHF</b>					<b>17 137 405</b>	<b>0.59</b>	
<b>EUR</b>							
ACHMEA BV-REG-S 3.62500% 22-29.11.25*	EUR	5 300 000	700 000	6 000 000			
AMERICAN TOWER CORP 0.50000% 20-15.01.28*	EUR		22 000 000		22 000 000	19 594 382	0.68
AMERICAN TOWER CORP 4.12500% 23-16.05.27*	EUR	15 400 000	4 600 000	20 000 000			
AT&T INC 1.60000% 20-19.05.28*	EUR		7 000 000		7 000 000	6 380 426	0.22
BAYER AG-REG-S 0.75000% 20-06.01.27*	EUR	13 600 000	5 000 000		18 600 000	17 009 989	0.59
DIGITAL DUTCH FINCO BV-REG-S 0.62500% 20-15.07.25*	EUR	6 000 000		6 000 000			
DIGITAL EURO FINCO LLC-REG-S 1.12500% 19-09.04.28*	EUR		9 000 000		9 000 000	8 087 517	0.28
DP WORLD LTD/UNITED ARAB EMIRATES-REG-S 2.37500% 18-25.09.26*	EUR		5 450 000		5 450 000	5 079 221	0.18
EQUINIX INC 0.25000% 21-15.03.27*	EUR		10 661 000		10 661 000	9 646 793	0.33
FORTIVE CORP 3.70000% 24-13.02.26*	EUR	7 000 000	1 000 000	8 000 000			
JOHNSON & JOHNSON 2.70000% 25-26.02.29*	EUR		5 650 000	5 650 000			
NETFLIX INC 3.62500% 17-15.05.27*	EUR		8 800 000		8 800 000	8 380 797	0.29
VOLKSWAGEN FINANCIAL SERVICES AG-REG-S 3.25000% 24-19.05.27*	EUR		15 400 000	15 400 000			
WESTPAC SECURITIES NZ LTD/LONDON-REG-S 0.10000% 21-13.07.27*	EUR	7 000 000	3 000 000	10 000 000			
<b>Total EUR</b>					<b>74 179 124</b>	<b>2.56</b>	
<b>GBP</b>							
EQUITABLE FINANCIAL LIFE GLOBL FD-REG-S 6.37500% 23-02.06.28*	GBP		8 000 000		8 000 000	8 924 237	0.31
<b>Total GBP</b>					<b>8 924 237</b>	<b>0.31</b>	
<b>JPY</b>							
BERKSHIRE HATHAWAY INC 0.97400% 24-23.04.27*	JPY	1 500 000 000	400 000 000	1 900 000 000	10 191 349	0.35	
<b>Total JPY</b>					<b>10 191 349</b>	<b>0.35</b>	
<b>USD</b>							
ABBVIE INC 2.95000% 20-21.11.26*	USD		5 150 000	5 150 000			
ABBVIE INC 4.65000% 25-15.03.28*	USD		14 500 000	14 500 000			
AERCAP IRELAND CAPITAL DAC / AERCAP GLO 3.65000% 17-21.07.27*	USD		13 833 000	13 833 000			
AERCAP IRELAND CAPITAL DAC / AERCAP GLO 1.75000% 21-30.01.26*	USD	7 300 000	1 900 000	9 200 000			
AERCAP IRELAND CAPITAL DAC / AERCAP GLO 1.75000% 21-29.10.24*	USD	13 400 000		13 400 000			
AFLAC INC 2.87500% 16-15.10.26*	USD	2 500 000	400 000	2 900 000			
AGCO CORP 5.45000% 24-21.03.27*	USD	3 000 000			3 400 000	2 744 361	0.09
AMERICAN TOWER CORP 3.60000% 17-15.01.28*	USD		5 200 000		5 200 000	4 086 615	0.14
ARES CAPITAL CORP 7.00000% 23-15.01.27*	USD	10 000 000		9 500 000	3 000 000	2 456 975	0.08
AT&T INC 1.70000% 21-25.03.26*	USD	12 200 000	1 700 000	13 900 000			
BAE SYSTEMS PLC-144A 5.00000% 24-26.03.27*	USD	10 600 000	4 800 000	15 400 000			
BAIDU INC 1.72000% 20-09.04.26*	USD	5 800 000	900 000	3 700 000	3 000 000	2 356 827	0.08
BANCO SA MEX SA INS DE BA GRU FIN-REG-S 5.62100% 24-10.12.29*	USD		6 200 000		6 200 000	5 120 534	0.18
BANCO SANTANDER CHILE-REG-S 2.70000% 20-10.01.25*	USD	5 000 000	700 000	5 700 000			
BANK OF MONTREAL 5.26600% 23-11.12.26*	USD	11 675 000	1 700 000	13 375 000			
BANK OF MONTREAL 5.20300% 23-01.02.28*	USD		11 500 000	11 500 000			
BAT CAPITAL CORP 3.55700% 18-15.08.27*	USD		13 000 000		13 000 000	10 237 648	0.35
BAT CAPITAL CORP 4.70000% 20-02.04.27*	USD		8 091 000		8 091 000	6 480 230	0.22
BBVA BANCOMER SA/TEXAS-REG-S 5.25000% 24-10.09.29*	USD	4 200 000		4 200 000			
BLACK HILLS CORP 3.95000% 16-15.01.26*	USD	7 600 000	1 300 000		8 900 000	7 067 600	0.24
BLUE OWL CAPITAL CORP 2.87500% 21-11.06.28*	USD		7 000 000		7 000 000	5 270 816	0.18
BROADCOM CORP/CAYMAN FIN LTD 3.50000% 18-15.01.28*	USD	2 000 000	300 000	2 300 000			
BROADCOM INC 4.20000% 25-15.10.30*	USD		4 400 000		4 400 000	3 494 889	0.12
BROADCOM INC 5.05000% 24-12.07.29*	USD	6 144 000	800 000	6 944 000			
CADENCE DESIGN SYSTEMS INC 4.20000% 24-10.09.27*	USD	4 800 000	1 900 000	6 700 000			
CANADIAN IMPERIAL BANK OF COMMERCE 5.23700% 24-28.06.27*	USD	16 900 000	2 800 000	19 700 000			
CENCOSUD SA-REG-S 4.37500% 17-17.07.27*	USD		13 800 000		13 800 000	10 994 244	0.38
CITIBANK NA 4.57600% 25-29.05.27*	USD		24 600 000		24 600 000		
CITIBANK NA 4.92900% 24-06.08.26*	USD	9 620 000		9 620 000			
CITIGROUP INC 3.20000% 16-21.10.26*	USD	6 700 000	12 878 000	19 578 000			
DAIMLER TRUCK FINANCE NORTH AMERIC-144A 5.12500% 24-25.09.29*	USD	9 660 000		9 660 000			
DANONE-144A 2.94700% 16-02.11.26*	USD	9 600 000	8 400 000	18 000 000			
DELL INTERNATIONAL LLC / EMC CORP 4.75000% 25-01.04.28*	USD		5 800 000	5 800 000			
DOMINION ENERGY INC 4.60000% 25-15.05.28*	USD		9 650 000		9 650 000	7 755 272	0.27
DTE ENERGY CO 4.87500% 23-01.06.28*	USD		10 000 000		10 000 000	8 094 369	0.28
DTE ENERGY CO 4.95000% 24-01.07.27*	USD	7 700 000	4 300 000	12 000 000			
DUKE ENERGY CORP 2.65000% 16-01.09.26*	USD	5 000 000	3 000 000	8 000 000			
ELEVANCE HEALTH INC 4.10100% 18-01.03.28*	USD		10 000 000	10 000 000			
ELEVANCE HEALTH INC 4.00000% 25-15.09.28*	USD		14 400 000		14 400 000	11 407 267	0.39
ELI LILLY & CO 4.75000% 25-12.02.30*	USD		8 200 000	8 200 000			
ENBRIDGE INC 4.60000% 25-20.06.28*	USD		9 550 000		9 550 000	7 687 704	0.27
ENEL FINANCE INTERNATIONAL NV-REG-S 4.37500% 25-30.09.30*	USD		9 700 000		9 700 000	7 665 314	0.26
ENERGY TRANSFER LP 6.05000% 23-01.12.26*	USD	5 000 000	2 000 000	7 000 000			
EVERSOURCE ENERGY 4.75000% 23-15.05.26*	USD	3 500 000	700 000	4 200 000			
FMC CORP 5.15000% 23-18.05.26*	USD	6 000 000	2 100 000	8 100 000			
GENERAL MOTORS FINANCIAL CO INC 5.40000% 23-06.04.26*	USD	12 000 000	2 200 000		14 200 000	11 360 465	0.39
GLAXOSMITHKLINE CAPITAL PLC 4.50000% 25-15.04.30*	USD		15 100 000	15 100 000			
HESS CORP 4.30000% 16-01.04.27*	USD		11 000 000	11 000 000			
HEWLETT PACKARD ENTERPRISE CO 5.90000% 23-01.10.24*	USD	15 700 000		15 700 000			
HEWLETT PACKARD ENTERPRISE CO 4.45000% 24-25.09.26*	USD	6 700 000	3 500 000	10 200 000			
HEWLETT PACKARD ENTERPRISE CO 4.40000% 24-25.09.27*	USD	4 800 000	2 300 000	7 100 000			
HOWMET AEROSPACE INC 6.75000% 98-15.01.28*	USD		7 346 000	4 346 000	3 000 000	2 525 514	0.09
HSBC HOLDINGS PLC-SUB 4.37500% 16-23.11.26*	USD	8 000 000		8 000 000			
HYUNDAI CAPITAL AMERICA-REG-S 4.85000% 25-25.03.27*	USD		13 000 000	13 000 000	10 421 430	0.36	411 000
HYUNDAI CAPITAL AMERICA-REG-S 4.90000% 25-23.06.28*	USD		9 550 000	9 550 000	7 706 098	0.27	1 231 000
JAPAN TOBACCO INC-REG-S 4.85000% 25-15.05.28*	USD		11 550 000	11 550 000	9 343 721	0.32	5 000 000

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
JOHNSON & JOHNSON 4.55000% 25-01.03.28*	USD	9 600 000	9 600 000				
KIA CORP-REG-S 2.37500% 22-14.02.25*	USD	4 500 000	4 500 000				
KROGER CO/THE 4.70000% 24-15.08.26*	USD	14 200 000	14 200 000				
KT CORP-REG-S 4.12500% 24-02.02.28*	USD	11 900 000	3 800 000	15 700 000	12 457 728	0.43	
MAGNA INTERNATIONAL INC 5.98000% 23-21.03.26*	USD	19 400 000	1 900 000	21 300 000			
MEITUAN-REG-S 4.50000% 24-02.04.28*	USD	21 900 000	4 000 000	7 500 000	18 400 000	14 658 846	0.51
MIZUHO FINANCIAL GROUP INC 5.66700% 23-27.05.29*	USD	11 000 000	11 000 000	6 000 000	5 000 000	4 127 055	0.14
MOLSON COORS BEVERAGE CO 3.00000% 16-15.07.26*	USD	6 700 000	5 800 000	12 500 000			
NEXTERA ENERGY CAPITAL HOLDINGS INC 5.74900% 23-01.09.25*	USD		6 000 000	6 000 000			
NEXTERA ENERGY CAPITAL HOLDINGS INC 4.68500% 25-01.09.27*	USD		9 600 000	9 600 000			
NORINCHUKIN CENTRAL COOPERATIVE-REG-S 5.09400% 24-16.10.29*	USD		3 200 000	3 200 000			
NTT FINANCE CORP-144A 4.87600% 25-16.07.30*	USD		12 350 000	12 350 000	9 984 209	0.34	2 200 000
NUTRIEN LTD 5.95000% 22-07.11.25*	USD	7 700 000	7 700 000				
ORACLE CORP 2.65000% 16-15.07.26*	USD	7 000 000	4 000 000	11 000 000			
PACIFIC GAS & ELECTRIC CO 2.95000% 16-01.03.26*	USD	3 700 000	600 000	4 300 000	3 397 662	0.12	
PHILIP MORRIS INTERNATIONAL INC 5.00000% 22-17.11.25*	USD	3 200 000	3 200 000				
PULTEGROUP INC 5.50000% 16-01.03.26*	USD	4 400 000	400 000	1 600 000	3 200 000	2 548 451	0.09
RECKITT BENCKISER TREASURY SERV-144A 3.00000% 17-26.06.27*	USD	11 300 000	2 900 000	14 200 000			
RIO TINTO FINANCE USA PLC 4.50000% 25-14.03.28*	USD		4 850 000	4 850 000			
ROSS STORES INC 0.87500% 20-15.04.26*	USD	7 400 000	1 300 000	8 700 000			
SHIRE ACQUISITIONS INVT IRELAND DAC 3.20000% 16-23.09.26*	USD	7 000 000	7 000 000				
SK HYNIX INC-REG-S 5.50000% 24-16.01.27*	USD	4 800 000	2 500 000	7 300 000	5 892 406	0.20	
SK HYNIX INC-REG-S 5.50000% 24-16.01.29*	USD		9 000 000	9 000 000	7 397 874	0.26	100 000
SONOCO PRODUCTS CO 4.45000% 24-01.09.26*	USD	4 800 000	2 700 000	7 500 000			
SOUTHERN POWER CO 4.25000% 25-01.10.30*	USD		3 300 000	3 300 000	2 609 812	0.09	
SUMITOMO MITSUI TRUST BANK LTD-144A 5.65000% 23-14.09.26*	USD	2 000 000	4 200 000	6 200 000			
SYNOPSIS INC 4.65000% 25-01.04.28*	USD		6 800 000	6 800 000			
T-MOBILE USA INC 3.75000% 21-15.04.27*	USD		22 600 000	22 600 000			
T-MOBILE USA INC 4.75000% 18-01.02.28*	USD	9 613 000	5 000 000	14 613 000			
TAPESTRY INC 7.05000% 23-27.11.25*	USD	4 500 000	4 500 000				
TRANSCANADA PIPELINES LTD 6.20300% 23-09.03.26*	USD	18 000 000	18 000 000				
TRANSCONTINENTAL GAS PIPE LINE 7.85000% 17-01.02.26*	USD	6 000 000	1 100 000	7 100 000			
VERISK ANALYTICS INC 4.50000% 25-15.08.30*	USD		5 200 000	5 200 000	4 149 801	0.14	
VERIZON COMMUNICATIONS INC 2.10000% 21-22.03.28*	USD	16 200 000	16 200 000				
VICI PROPERTIES LP 4.75000% 25-01.04.28*	USD		4 650 000	4 650 000	3 738 348	0.13	
VMWARE LLC 3.90000% 17-21.08.27*	USD	14 086 000	11 400 000	486 000	25 000 000	19 817 753	0.68
VMWARE LLC 4.70000% 20-15.05.30*	USD		5 000 000	5 000 000	4 027 437	0.14	
WEYERHAEUSER CO 4.75000% 23-15.05.26*	USD	9 700 000	2 300 000	9 470 000	2 530 000	2 018 349	0.07
ZIMMER BIOMET HOLDINGS INC 3.05000% 20-15.01.26*	USD	6 100 000	1 100 000	7 200 000			
<b>Total USD</b>					<b>241 103 623</b>	<b>8.31</b>	
<b>Total Notes, fixed rate</b>					<b>351 535 738</b>	<b>12.12</b>	
<b>Notes, zero coupon</b>							
<b>EUR</b>							
COMCAST CORP 0.00000% 21-14.09.26*	EUR	13 200 000	5 200 000	18 400 000			
<b>Total EUR</b>						<b>0.00</b>	
<b>Total Notes, zero coupon</b>						<b>0.00</b>	
<b>Notes, floating rate</b>							
<b>EUR</b>							
CITIGROUP INC 3M EURIBOR+110BP 25-29.04.29*	EUR		10 100 000	10 100 000	9 561 642	0.33	
OMV AG-REG-S-SUB 2.500%/VAR 20-PRP*	EUR	8 000 000	7 000 000	5 000 000	10 000 000	9 300 780	0.32
<b>Total EUR</b>					<b>18 862 422</b>	<b>0.65</b>	
<b>GBP</b>							
BARCLAYS PLC-REG-S 7.090%/VAR 23-06.11.29*	GBP		12 550 000	12 550 000	14 323 119	0.49	
BARCLAYS PLC-REG-S SUB 3.750%/VAR 20-22.11.30*	GBP	8 000 000	3 300 000	11 300 000	12 081 464	0.42	
NATWEST GROUP PLC-REG-S-SUB 3.622%/VAR 20-14.08.30*	GBP	1 800 000		1 800 000			
SSE PLC-REG-S-SUB 3.740%/VAR 20-PRP*	GBP	700 000		700 000			
<b>Total GBP</b>					<b>26 404 583</b>	<b>0.91</b>	
<b>USD</b>							
AMERICAN EXPRESS CO 6.338%/VAR 23-30.10.26*	USD	6 200 000	6 200 000				
AMERICAN EXPRESS CO 5.098%/VAR 24-16.02.28*	USD		8 700 000	8 700 000			
AMERICAN EXPRESS CO 5.043%/VAR 24-26.07.28*	USD	7 200 000	900 000	8 100 000			
AMERICAN EXPRESS CO 5.085%/VAR 25-30.01.31*	USD		3 500 000	3 500 000	2 871 063	0.10	
BANCO SANTANDER SA 1.722%/VAR 21-14.09.27*	USD	10 000 000	5 000 000	5 000 000	10 000 000	7 764 107	0.27
BANK OF AMERICA CORP 1.734%/VAR 21-22.07.27*	USD		14 000 000	6 000 000	8 000 000	6 238 078	0.22
BANK OF IRELAND GROUP PLC-144A 2.029%/VAR 21-30.09.27*	USD	8 000 000	5 000 000	13 000 000	10 108 427	0.35	
BANK OF MONTREAL 4.567%/VAR 24-10.09.27*	USD	13 600 000	3 700 000	4 300 000	13 000 000	10 379 000	0.36
BARCLAYS PLC 4.476%/VAR 25-11.11.29*	USD		6 300 000	6 300 000	5 021 450	0.17	
BARCLAYS PLC 4.837%/VAR 24-10.09.28*	USD	10 300 000	11 400 000	4 700 000	17 000 000	13 662 901	0.47
BARCLAYS PLC 5.086%/VAR 25-25.02.29*	USD		9 000 000	9 000 000	7 289 477	0.25	9 000 000
BARCLAYS PLC 5.674%/VAR 24-12.03.28*	USD	12 280 000	5 000 000	17 280 000			
BARCLAYS PLC 6.496%/VAR 23-13.09.27*	USD	5 750 000	1 300 000	7 050 000			
CANADIAN IMPERIAL BANK OF COMMERCE 4.857%/VAR 25-30.03.29*	USD		19 200 000	19 200 000	15 513 413	0.53	2 130 000
CITIGROUP INC 3.520%/VAR 17-27.10.28*	USD		15 000 000	15 000 000	11 775 717	0.41	
CITIGROUP INC 3.887%/VAR 17-10.01.28*	USD	14 000 000	2 500 000	16 500 000			
CITIGROUP INC 4.643%/VAR 25-07.05.28*	USD		24 600 000	24 600 000	19 708 356	0.68	
CITIGROUP INC 4.786%/VAR 25-04.03.29*	USD		22 000 000	22 000 000	17 729 759	0.61	
DEUTSCHE BANK AG/NEW YORK NY 2.311%/VAR 21-16.11.27*	USD	4 720 000	3 700 000	3 420 000	5 000 000	3 891 215	0.13
GOLDMAN SACHS GROUP INC/THE 1.093%/VAR 20-09.12.26*	USD	7 009 000	900 000	7 909 000			
HSBC HOLDINGS PLC 2.251%/VAR 21-22.11.27*	USD		10 295 000	10 295 000			
HSBC HOLDINGS PLC 4.180%/VAR 22-09.12.25*	USD	15 000 000		15 000 000			
HSBC HOLDINGS PLC 4.755%/VAR 22-09.06.28*	USD		10 400 000	10 400 000	8 343 727	0.29	
HSBC HOLDINGS PLC 4.899%/VAR 25-03.03.29*	USD		14 600 000	14 600 000	11 785 171	0.41	14 400 000
HSBC HOLDINGS PLC 5.597%/VAR 24-17.05.28*	USD	11 400 000	5 200 000	16 600 000	13 485 161	0.46	
JPMORGAN CHASE & CO 1.578%/VAR 21-22.04.27*	USD	10 200 000	2 800 000	13 000 000			
JPMORGAN CHASE & CO 4.505%/VAR 24-22.10.28*	USD		9 000 000	9 000 000	7 222 033	0.25	6 000 000
KBC GROUP NV-REG-S 5.796%/VAR 23-19.01.29*	USD	6 400 000	4 000 000	11 000 000	9 041 391	0.31	
LLOYDS BANKING GROUP PLC 5.462%/VAR 24-05.01.28*	USD	4 800 000	4 200 000	9 000 000	7 267 549	0.25	
MITSUBISHI UFJ FINANCIAL GP INC 1.538%/VAR 21-20.07.27*	USD	8 000 000	6 000 000	14 000 000	10 900 852	0.38	215 000
MORGAN STANLEY 3.591%/VAR 17-22.07.28*	USD	10 200 000	6 500 000	2 700 000	14 000 000	11 021 874	0.38
MORGAN STANLEY 4.994%/VAR 25-12.04.29*	USD		7 600 000	7 600 000	6 167 720	0.21	

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
MORGAN STANLEY BANK NA 5.504%/VAR 24-26.05.28*	USD	20 000 000	6 400 000	18 150 000	8 250 000	6 708 783	0.23	
NATWEST GROUP PLC 5.583%/VAR 24-01.03.28*	USD	6 900 000	3 900 000		10 800 000	8 752 569	0.30	
NTT FINANCE CORP-144A O/N SOFR+108BP 25-16.07.28*	USD		6 750 000		6 750 000	5 426 907	0.19	
SANTANDER UK GROUP 4.320%/VAR 25-22.09.29*	USD		5 050 000		5 050 000	4 006 845	0.14	
STANDARD CHARTERED PLC-144A 5.688%/VAR 24-14.05.28*	USD	2 500 000	3 900 000		6 400 000	5 197 914	0.18	859 000
STATE STREET CORP 1.684%/VAR 22-18.11.27*	USD		5 958 000	5 958 000				
UBS GROUP AG-144A 3.869%/VAR 18-12.01.29*	USD	2 300 000	13 700 000	8 000 000	8 000 000	6 311 882	0.22	
UBS GROUP AG-144A 4.703%/VAR 22-05.08.27*	USD		18 000 000	18 000 000				
WELLS FARGO & CO 4.970%/VAR 25-23.04.29*	USD		15 350 000		15 350 000	12 445 786	0.43	
WELLS FARGO & CO 5.707%/VAR 24-22.04.28*	USD	7 200 000	21 800 000		29 000 000	23 609 969	0.81	
WESTPAC BANKING CORP-SUB 2.894%/VAR 20-04.02.30*	USD	7 700 000		7 700 000				
<b>Total USD</b>						<b>289 649 094</b>	<b>9.99</b>	
<b>Total Notes, floating rate</b>						<b>334 916 098</b>	<b>11.55</b>	
<b>Medium term notes, fixed rate</b>								
<b>AUD</b>								
TOYOTA FINANCE AUSTRALIA LTD 5.00000% 23-15.09.26*	AUD		8 000 000		8 000 000	4 258 781	0.15	
VERIZON COMMUNICATIONS INC-REG-S 4.50000% 17-17.08.27*	AUD		800 000		800 000	424 368	0.01	
VOLKSWAGEN FIN SERVICES AUSTR LTD-REG-S 5.55000% 24-14.06.28*	AUD		7 250 000		7 250 000	3 896 183	0.13	
<b>Total AUD</b>						<b>8 579 332</b>	<b>0.30</b>	
<b>CHF</b>								
CELLNEX TELECOM SA-REG-S 0.77500% 20-18.02.27*	CHF		2 000 000		2 000 000	1 996 400	0.07	
EFG BANK AG-REG-S 1.13000% 25-07.03.28*	CHF		5 600 000		5 600 000	5 653 200	0.19	
IBERDROLA FINANZAS SA-REG-S 1.38000% 24-11.07.28*	CHF	7 900 000		900 000	7 000 000	7 164 500	0.25	
SANTANDER CONSUMER FINANCE SA-REG-S 2.73250% 23-04.07.25*	CHF	15 000 000		15 000 000				
THERMO FISHER SCIENTIFIC INC-REG-S 1.12500% 25-07.03.29*	CHF		7 400 000		7 400 000	7 488 800	0.26	
TRATON FINANCE LUXEMBOURG SA 2.15000% 24-18.06.27*	CHF	7 265 000	800 000	1 450 000	6 615 000	6 763 838	0.23	
VOLKSWAGEN FINANCIAL SERVICES NV 2.20750% 24-12.02.27*	CHF		8 000 000		8 000 000	8 167 200	0.28	
<b>Total CHF</b>						<b>37 233 938</b>	<b>1.28</b>	
<b>EUR</b>								
ACHMEA BANK NV-REG-S 2.50000% 25-06.05.28*	EUR		6 900 000	2 500 000	4 400 000	4 112 242	0.14	
AMERICAN HONDA FINANCE CORP 3.30000% 25-21.03.29*	EUR		13 000 000	7 800 000	5 200 000	4 927 095	0.17	
ARCELORMITTAL SA-REG-S 3.25000% 25-30.09.30*	EUR		18 150 000		18 150 000	16 856 923	0.58	
ARVAL SERVICE LEASE SA/FRANCERE-G-S 4.25000% 23-11.11.25*	EUR	5 800 000	800 000	6 600 000				
AUTOSTRADE PER L'ITALIA SPA-REG-S 1.75000% 15-26.06.26*	EUR	7 600 000	4 500 000	12 100 000				
AUTOSTRADE PER L'ITALIA SPA-REG-S 1.62500% 22-25.01.28*	EUR		4 850 000		4 850 000	4 434 621	0.15	
AYVENS BANK NV-REG-S 0.25000% 21-07.09.26*	EUR	4 000 000	1 700 000	5 700 000				
BANCO BILBAO VIZCAYA ARGENT-REG-S-SUB 3.50000% 17-10.02.27*	EUR	12 300 000	7 000 000		19 300 000	18 229 517	0.63	12 400 000
BANCO SANTANDER SA-REG-S-SUB 3.12500% 17-19.01.27*	EUR		17 500 000	17 500 000				
BANCO SANTANDER SA-REG-S-SUB 2.12500% 18-08.02.28*	EUR		5 700 000	5 700 000				
BANCO SANTANDER SA-REG-S 0.20000% 21-11.02.28*	EUR		2 700 000		2 700 000	2 394 340	0.08	1 700 000
BANK OF MONTREAL REG-S 2.75000% 22-15.06.27*	EUR	5 000 000	4 700 000	9 700 000				
BANQUE FEDER DU CREDIT MUTUEL-REG-S-SUB 2.62500% 17-31.03.27*	EUR	10 600 000	6 700 000		17 300 000	16 194 389	0.56	12 700 000
BANQUE STELLANTIS FRANCE-REG-S 3.50000% 24-19.07.27*	EUR	4 300 000	3 700 000	1 700 000	6 300 000	5 977 413	0.21	500 000
BLACKSTONE PROPERTY PARTNERS EUR-REG-S 2.20000% 18-24.07.25*	EUR	8 400 000	1 100 000	9 500 000				
BMW FINANCE NV-REG-S 2.62500% 25-20.05.28*	EUR		13 800 000		13 800 000	12 929 336	0.45	
BMW INTERNATIONAL INVESTMENT BV-REG-S 3.00000% 24-27.08.27*	EUR	9 600 000	1 300 000	10 900 000				
BPCE SA-REG-S 3.62500% 23-17.04.26*	EUR	7 200 000		7 200 000				
CA AUTO BANK SPAIN/IRELAND-REG-S 3.75000% 24-12.04.27*	EUR	7 700 000	1 100 000	8 800 000				
CARREFOUR BANQUE SA-REG-S 0.10700% 21-14.06.25*	EUR	4 000 000	500 000	4 500 000				
CATERPILLAR FINANCIAL SERVICES-REG-S 3.02300% 24-03.09.27*	EUR	14 700 000		14 700 000				
CELLNEX FINANCE CO SA-REG-S 1.00000% 21-15.09.27*	EUR		4 500 000		4 500 000	4 083 505	0.14	
DAIMLER TRUCK INTERNATIONAL-REG-S 3.12500% 24-23.03.28*	EUR	9 800 000	1 400 000	11 200 000				
DEUTSCHE BANK AG-REG-S 1.62500% 20-20.01.27*	EUR	8 000 000	9 600 000	8 400 000	9 200 000	8 500 471	0.29	
DSV FINANCE BV-REG-S 3.12500% 24-06.11.28*	EUR		8 200 000		8 200 000	7 766 899	0.27	400 000
ENEL FINANCE INTERNATIONAL NV-REG-S STEP UP 21-28.05.26*	EUR	6 900 000	1 600 000	8 500 000				
ESSITY CAPITAL BV-REG-S 3.00000% 22-21.09.26*	EUR	4 100 000	600 000	4 700 000				
FRESENIUS MEDICAL CARE AG-REG-S 3.12500% 25-08.12.28*	EUR		8 500 000		8 500 000	8 016 296	0.28	500 000
HEIMSTADEN BOSTAD TREASURY BV-REG-S 0.25000% 21-13.10.24*	EUR	5 800 000		5 800 000				
HYUNDAI CAPITAL AMERICA-REG-S 2.87500% 25-26.06.28*	EUR		4 700 000		4 700 000	4 408 265	0.15	4 450 000
IDS FINANCING PLC-REG-S 3.25000% 25-01.10.29*	EUR		7 950 000		7 950 000	7 402 160	0.26	
LANDSBANKINN HF-REG-S 0.37500% 21-23.05.25*	EUR	546 000		546 000				
LOGICOR FINANCING SARL-REG-S 1.50000% 20-13.07.26*	EUR	10 600 000	6 200 000	12 800 000	4 000 000	3 712 868	0.13	
MINIBANK CAPITAL UK PLC-REG-S 3.73300% 24-02.02.27*	EUR	6 200 000	4 700 000	10 900 000	10 900 000	10 330 246	0.36	
MIZUHO FINANCIAL GROUP INC-REG-S 1.59800% 18-10.04.28*	EUR		9 850 000	7 250 000	2 600 000	2 380 387	0.08	351 000
MOTABILITY OPERATIONS GROUP PLC-REG-S 4.00000% 24-17.01.30*	EUR	3 200 000	1 300 000	4 500 000	4 500 000	4 352 041	0.15	
NIBC BANK NV-REG-S 6.37500% 23-01.12.25*	EUR	13 300 000		13 300 000				
NYKREDIT REALKREDIT AS-REG-S 3.87500% 24-05.07.27*	EUR	8 100 000	6 100 000	8 200 000	6 000 000	5 745 150	0.20	
NYKREDIT REALKREDIT AS-REG-S 4.62500% 23-19.01.29*	EUR		7 600 000	7 600 000	7 600 000	7 491 229	0.26	2 090 000
RCI BANQUE SA-REG-S 4.50000% 23-06.04.27*	EUR	7 200 000	2 800 000	10 000 000	10 000 000	9 559 306	0.33	
RECKITT BENCKISER TREASURY SERVICES-REG-S 3.62500% 24-20.06.29*	EUR	5 000 000		5 000 000				
ROBERT BOSCH FINANCE LLC-REG-S 2.75000% 25-28.05.28*	EUR		10 400 000		10 400 000	9 758 323	0.34	
SERVICIOS FINANCIEROS CARREFOUR E-REG-S 3.50000% 25-29.09.28*	EUR		6 400 000		6 400 000	6 013 192	0.21	
SWEDISH MATCH AB-REG-S 1.20000% 17-10.11.25*	EUR	5 600 000	2 400 000	8 000 000	8 000 000	7 469 664	0.26	
TORONTO-DOMINION BANK/THE-REG-S 0.50000% 22-18.01.27*	EUR	4 000 000	4 000 000	8 000 000				
TOTAL CAPITAL INTERNATIONAL SA-REG-S 0.69600% 19-31.05.28*	EUR		4 400 000	4 400 000				
TOTALENERGIES CAPITAL INTL SA-REG-S 1.49100% 20-08.04.27*	EUR		6 200 000	6 200 000				
TOYOTA MOTOR FINANCE NETHERLANDS-REG-S 4.00000% 23-02.04.27*	EUR		12 750 000	12 750 000				
TRANSURBAN FINANCE CO PTY LTD-REG-S 2.00000% 15-28.08.25*	EUR	7 000 000	1 000 000	8 000 000				
TRATON FINANCE LUXEMBOURG SA-REG-S 2.87500% 25-26.08.28*	EUR		9 300 000		9 300 000	8 676 604	0.30	2 200 000
VOLKSWAGEN LEASING GMBH-REG-S 3.62500% 24-11.10.26*	EUR	10 000 000	2 400 000	12 400 000				
VOLVO TREASURY AB-REG-S 3.12500% 24-08.09.26*	EUR	6 100 000	800 000	6 900 000				
WELLS FARGO & CO-REG-S STEP UP 16-02.02.27*	EUR	14 300 000	3 000 000	17 300 000				
WELLS FARGO & CO-REG-S 1.50000% 17-24.05.27*	EUR	6 000 000	5 400 000		11 400 000	10 494 990	0.36	
<b>Total EUR</b>						<b>212 217 474</b>	<b>7.32</b>	
<b>GBP</b>								
BAT CAPITAL CORP-REG-S 2.12500% 17-15.08.25*	GBP	5 000 000		5 000 000				
KERING SA-REG-S 5.12500% 23-23.11.26*	GBP	2 000 000			2 000 000	2 151 646	0.07	
MITSUBISHI HC CAPITAL UK PLC-REG-S 5.10500% 25-27.02.28*	GBP		10 000 000		10 000 000	10 849 040	0.37	
TELEFONICA EMISIONES SA-REG-S 5.37500% 06-02.02.26*	GBP	5 000 000			5 000 000	5 366 170	0.19	
VOLKSWAGEN FINANCIAL SERVICES NV-REG-S 3.25000% 22-13.04.27*	GBP	5 700 000	1 000 000		6 700 000	7 020 642	0.24	
<b>Total GBP</b>						<b>25 387 498</b>	<b>0.88</b>	

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
<b>JPY</b>							
INTESA SANPAOLO SPA-REG-S 1.27300% 24-13.03.26*	JPY	1 400 000 000		1 400 000 000	7 543 128	0.26	
<b>Total JPY</b>					<b>7 543 128</b>	<b>0.26</b>	
<b>USD</b>							
EUROCLEAR BANK SA-REG-S 1.26100% 21-03.08.26*	USD	7 200 000	2 800 000	10 000 000			
JOHN DEERE CAPITAL CORP 4.85000% 24-11.06.29*	USD	4 300 000		4 300 000			
ROYAL BANK OF CANADA 5.20000% 23-20.07.26*	USD	10 000 000		10 000 000			
SANTOS FIN LTD-REG-S 4.12500% 17-14.09.27*	USD		10 733 000		10 733 000	8 460 721	0.29
SOCIETE GENERALE SA-REG-S 2.62500% 20-22.01.25*	USD	9 200 000		9 200 000			
SUMITOMO MITSUI TRUST BANK LTD-144A 1.55000% 21-25.03.26*	USD	2 000 000	300 000	2 300 000			
SUMITOMO MITSUI TRUST BANK LTD-144A 4.50000% 25-13.03.28*	USD		24 200 000	10 200 000	14 000 000	11 235 068	0.39
SUMITOMO MITSUI TRUST BANK LTD-REG-S 4.45000% 24-10.09.27*	USD	9 600 000	3 300 000	12 900 000			2 200 000
TORONTO-DOMINION BANK/THE 1.25000% 21-10.09.26*	USD	8 850 000	1 300 000	10 150 000			
TORONTO-DOMINION BANK/THE 2.80000% 22-10.03.27*	USD		8 700 000	8 700 000			
TOYOTA MOTOR CREDIT CORP 4.35000% 24-08.10.27*	USD		9 600 000	9 600 000			
<b>Total USD</b>					<b>19 695 789</b>	<b>0.68</b>	
<b>Total Medium term notes, fixed rate</b>					<b>310 657 159</b>	<b>10.71</b>	
<b>Medium term notes, zero coupon</b>							
<b>EUR</b>							
HOWOGE WOHNUNGS-BAUGESSELLSCHAFT-REG-S 0.00000% 21-01.11.24*	EUR	3 900 000		3 900 000			
MITSUBISHI HC CAPITAL UK PLC-REG-S 0.00000% 21-29.10.24*	EUR	8 400 000		8 400 000			
<b>Total EUR</b>						<b>0.00</b>	
<b>Total Medium term notes, zero coupon</b>						<b>0.00</b>	
<b>Medium term notes, floating rate</b>							
<b>EUR</b>							
ALLIANZ SE-REG-S-SUB 4.597%/VAR 22-07.09.38*	EUR		10 000 000		10 000 000	9 753 940	0.34
AUSNET SERVICES HOLDINGS PT-REG-S-SUB 1.625%/VAR 21-11.03.81*	EUR	3 000 000	2 600 000		5 600 000	5 157 297	0.18
BANCO SANTANDER SA-REG-S 3.250%/VAR 24-02.04.29*	EUR		16 300 000		16 300 000	15 426 417	0.53
BANK OF AMERICA CORP-REG-S 3.648%/VAR 20-31.03.29*	EUR	5 000 000	6 500 000		11 500 000	10 994 758	0.38
BNP PARIBAS SA-REG-S-SUB 2.500%/VAR 22-31.03.32*	EUR		8 100 000	2 000 000	6 100 000	5 666 431	0.20
BNP PARIBAS SA-REG-S 2.880%/VAR 25-06.05.30*	EUR		10 100 000		10 100 000	9 443 415	0.33
CA AUTO BANK SPA/IRELAND-REG-S 3M EURIBOR+80BP 24-26.01.26*	EUR	10 000 000	700 000	10 700 000			
CAIXABANK SA-REG-S 3M EURIBOR+65BP 25-26.06.29*	EUR		6 300 000		6 300 000	5 911 292	0.20
CAIXABANK-REG-S-SUB 2.250%/VAR 18-17.04.30*	EUR	9 000 000		9 000 000			600 000
CITIGROUP INC-REG-S 0.500%/VAR 19-08.10.27*	EUR	12 200 000	6 200 000	18 400 000			
CREDIT AGRICOLE SA-REG-S 3.125%/VAR 24-26.01.29*	EUR	8 200 000	14 000 000		22 200 000	20 927 667	0.72
DEUTSCHE BANK AG-REG-S 4.000%/VAR 24-12.07.28*	EUR	1 800 000	2 600 000	4 400 000			
DEUTSCHE BANK AG-REG-S 3.000%/VAR 25-16.06.29*	EUR		4 200 000		4 200 000	3 931 971	0.14
DEUTSCHE BANK AG-REG-S 2.625%/VAR 25-13.08.28*	EUR		13 800 000		13 800 000	12 868 050	0.44
DSV FINANCE BV-REG-S 3M EURIBOR+50BP 24-06.11.26*	EUR		3 100 000	3 100 000			
EUROBANK SA-REG-S 2.875%/VAR 25-07.07.28*	EUR		3 850 000		3 850 000	3 606 564	0.12
ING GROUP NV-REG-S 4.875%/VAR 22-14.11.27*	EUR	4 800 000	2 000 000	6 800 000			
NATIONWIDE BUILDING SOCIETY-REG-S 4.000%/VAR 25-18.03.28*	EUR		4 800 000		4 800 000	4 575 303	0.16
NATWEST MARKETS PLC-REG-S 3M EURIBOR+53BP 25-14.05.27*	EUR		12 100 000	10 100 000	2 000 000	1 875 980	0.06
NATWEST MARKETS PLC-REG-S 3M EURIBOR+60BP 25-11.06.28*	EUR		11 050 000		11 050 000	10 382 402	0.36
PIRAEUS BANK SA-REG-S 3.000%/VAR 25-03.12.28*	EUR		4 950 000		4 950 000	4 644 521	0.16
RAIFFEISEN BANK INTL AG-REG-S-SUB 1.500%/VAR 19-12.03.30*	EUR	3 800 000		3 800 000			
ROYAL BANK OF CANADA-REG-S 3M EURIBOR+78BP 25-13.06.29*	EUR		10 000 000		10 000 000	9 389 920	0.32
SIEMENS FINANCIERINGSMAAT-REG-S 3M EURIBOR+30BP 25-27.05.27*	EUR		13 800 000	13 800 000			
UBS GROUP AG-REG-S 4.625%/VAR 23-17.03.28*	EUR		14 000 000		14 000 000	13 469 494	0.46
VIRGIN MONEY UK PLC-REG-S 4.000%/VAR 24-18.03.28*	EUR	2 400 000	2 400 000	4 800 000			
WELLS FARGO & CO-REG-S 2.766%/VAR 25-23.07.29*	EUR		17 100 000		17 100 000	15 979 493	0.55
<b>Total EUR</b>					<b>164 004 913</b>	<b>5.66</b>	11 600 000
<b>GBP</b>							
BANCO BILBAO VIZCAYA ARGENT-REG-S-SUB 3.104%/VAR 20-15.07.31*	GBP	4 600 000	1 000 000		5 600 000	5 917 037	0.20
BANK OF AMERICA CORP-REG-S 1.667%/VAR 21-02.06.29*	GBP		3 000 000		3 000 000	2 983 569	0.10
NATIONAL AUSTRALIA BANK LTD-REG-S-SUB 1.699%/VAR 21-15.09.31*	GBP	4 800 000	600 000		5 400 000	5 608 476	0.19
NATIONWIDE BUILDING SOCIETY-REG-S-SUB 2.625%/VAR 21-19.08.31*	GBP	7 650 000			7 650 000	8 073 857	0.28
NATWEST GROUP PLC-REG-S-SUB 2.105%/VAR 21-28.11.31*	GBP	5 000 000	1 000 000		6 000 000	6 259 717	0.22
<b>Total GBP</b>					<b>28 842 656</b>	<b>0.99</b>	200 000
<b>USD</b>							
AXA SA-REG-S-SUB 5.125%/VAR 17-17.01.47*	USD		15 000 000		15 000 000	12 002 127	0.41
BNP PARIBAS SA-REG-S-SUB 4.375%/VAR 18-01.03.33*	USD		15 600 000		15 600 000	12 264 808	0.42
NATIONWIDE BUILDING SOCIETY-144A-SUB 4.125%/VAR 17-18.10.32*	USD	1 335 000	900 000		2 235 000	1 755 851	0.06
ROYAL BANK OF CANADA 4.965%/VAR 25-24.01.29*	USD		29 400 000	14 400 000	15 000 000	12 139 553	0.42
ROYAL BANK OF CANADA 4.498%/VAR 25-06.08.29*	USD		9 600 000		9 600 000	7 697 654	0.27
SOCIETE GENERALE SA-144A 6.446%/VAR 23-10.01.29*	USD	4 400 000	2 000 000		6 400 000	5 301 718	0.18
WELLS FARGO & CO 2.393%/VAR 20-02.06.28*	USD	7 000 000	6 000 000		13 000 000	10 054 922	0.35
WILLOW IRE PLC ZUR INS CO-REG-S-SUB VAR 15-01.10.45*	USD	17 600 000	2 900 000		20 500 000	16 310 825	0.56
<b>Total USD</b>					<b>77 527 458</b>	<b>2.67</b>	247 000
<b>Total Medium term notes, floating rate</b>					<b>270 375 028</b>	<b>9.32</b>	
<b>Bonds, fixed rate</b>							
<b>CHF</b>							
ABB LTD 1.96500% 23-22.09.26*	CHF	8 000 000		8 000 000			
CA AUTO FINANCE SUISSE SA-REG-S 0.05190% 21-20.12.24*	CHF	7 000 000		7 000 000			
EFG BANK AG 1.99500% 24-28.06.27*	CHF	7 800 000		7 800 000	7 995 000	0.28	1 000 000
HOLCIM LTD-REG-S 1.00000% 18-11.12.24*	CHF	2 725 000		2 725 000			
SANDOZ GROUP AG-REG-S 2.12500% 23-17.11.26*	CHF	13 300 000		5 600 000	7 700 000	7 830 900	0.27
STRAUMANN HOLDING AG-REG-S 0.55500% 25-03.10.28*	CHF		10 000 000		10 000 000	9 999 400	0.34
SWISSCOM AG-REG-S 1.50000% 14-14.07.26*	CHF	7 100 000		7 100 000			
UBS SWITZERLAND AG-REG-S 1.82000% 23-18.10.26*	CHF	14 500 000		14 500 000			
<b>Total CHF</b>					<b>25 825 300</b>	<b>0.89</b>	

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
<b>EUR</b>							
AMERICAN HONDA FINANCE CORP 2.85000% 25-27.06.28*	EUR	11 600 000		11 600 000	10 877 753	0.38	
ANGLO AMERICAN CAPITAL PLC-REG-S 3.75000% 24-15.06.29*	EUR	8 000 000		8 000 000	7 674 913	0.26	
ATHORA HOLDING LTD-REG-S 6.62500% 23-16.06.28*	EUR	12 000 000		12 000 000	12 125 245	0.42	
AYVENS SA-REG-S 3.87500% 24-24.01.28*	EUR	13 800 000	2 900 000	3 900 000	12 295 293	0.42	
FISERV FUNDING ULC 2.87500% 25-15.06.28*	EUR	5 850 000		5 850 000	5 491 848	0.19	
GE ELECTRIC CO 1.87500% 15-28.05.27*	EUR	14 700 000	14 700 000				
NTT FINANCE CORP-REG-S 2.90600% 25-16.03.29*	EUR	7 200 000		7 200 000	6 759 014	0.23	3 000 000
SANDOZ FINANCE BV-REG-S 3.97000% 23-17.04.27*	EUR	6 000 000	2 000 000	8 000 000	7 625 197	0.26	
WPC EUROBOOND BV 2.12500% 18-15.04.27*	EUR	9 500 000	9 500 000		8 800 539	0.30	400 000
<b>Total EUR</b>					<b>71 649 803</b>	<b>2.47</b>	
<b>USD</b>							
GENERAL MOTORS FINANCIAL CO INC 4.35000% 17-17.01.27*	USD	12 200 000		12 200 000	9 717 963	0.34	38 000
HOWMET AEROSPACE INC 5.90000% 07-01.02.27*	USD	12 000 000	12 000 000				
NOMURA HOLDINGS INC 5.59400% 24-02.07.27*	USD	9 600 000	4 400 000	1 000 000	13 000 000	0.36	1 866 000
PHILIP MORRIS INTERNATIONAL INC 4.12500% 25-28.04.28*	USD	14 450 000	14 450 000				
SUMITOMO MITSUI FIN & LEASING CO-REG-S 2.51200% 20-22.01.25*	USD	7 200 000	7 200 000				
<b>Total USD</b>					<b>20 289 804</b>	<b>0.70</b>	
<b>Total Bonds, fixed rate</b>					<b>117 764 907</b>	<b>4.06</b>	
<b>Bonds, floating rate</b>							
<b>EUR</b>							
BP CAPITAL MARKETS PLC-REG-S 3.25000%/VAR 20-PRP*	EUR	8 250 000	2 550 000	1 800 000	9 000 000	8 422 354	0.29
MANDATUM LIFE INSURANCE CO-REG-S-SUB 1.87500%/VAR 19-04.10.49*	EUR	7 020 000		7 020 000			
MORGAN STANLEY 3M EURIBOR+100BP 25-05.04.28*	EUR	21 350 000		21 350 000	20 119 751	0.69	
SSE PLC-REG-S-SUB 3.12500%/VAR 20-PRP*	EUR	8 200 000	8 200 000		8 200 000	7 649 834	0.26
ZUERCHER KANTONALBANK-REG-S 3.15300%/VAR 25-11.09.31*	EUR	4 600 000	4 600 000		4 307 000	0.15	4 600 000
<b>Total EUR</b>					<b>40 498 939</b>	<b>1.40</b>	
<b>GBP</b>							
CAIXABANK SA-REG-S 3.50000%/VAR 22-06.04.28*	GBP	2 800 000	2 800 000		2 954 838	0.10	200 000
DEUTSCHE BANK AG-REG-S 5.00000%/VAR 25-26.02.29*	GBP	9 600 000	1 600 000	8 000 000	8 594 087	0.30	
<b>Total GBP</b>					<b>11 548 924</b>	<b>0.40</b>	
<b>USD</b>							
ARGENTUM NETHERLANDS BV-REG-S-SUB 5.75000%/VAR 15-15.08.50*	USD	5 000 000	700 000	5 700 000			
BANCO SANTANDER SA 5.36500%/VAR 24-15.07.28*	USD	19 000 000	6 600 000	25 600 000	20 781 394	0.72	
CLOVERIE PLC FOR ZURICH INS-REG-S-SUB 5.62500%/VAR 16-24.06.46*	USD	7 464 000	1 300 000	8 764 000	7 004 801	0.24	
JPMORGAN CHASE & CO 4.97900%/VAR 24-22.07.28*	USD	14 400 000	4 500 000	13 900 000	5 000 000	4 038 856	0.14
LA MONDIALE SAM-REG-S-SUB 5.87500%/VAR 17-26.01.47*	USD	7 250 000	8 814 000	16 064 000	12 865 038	0.44	
<b>Total USD</b>					<b>44 690 089</b>	<b>1.54</b>	
<b>Total Bonds, floating rate</b>					<b>96 737 953</b>	<b>3.34</b>	
<b>Treasury notes, fixed rate</b>							
<b>USD</b>							
AMERICA, UNITED STATES OF 3.75000% 24-31.08.26*	USD	20 000 000	20 000 000				
<b>Total USD</b>						<b>0.00</b>	
<b>Total Treasury notes, fixed rate</b>						<b>0.00</b>	
<b>Total Securities traded on an exchange</b>					<b>1 481 986 883</b>	<b>51.10</b>	

## Securities traded on other regulated markets which are open to the public

### Notes, fixed rate

<b>JPY</b>							
BERKSHIRE HATHAWAY INC 0.95500% 23-27.11.26*	JPY	1 300 000 000		1 300 000 000	6 982 110	0.24	
CORNING INC 0.99200% 17-10.08.27*	JPY	900 000 000		900 000 000	4 772 032	0.16	
<b>Total JPY</b>					<b>11 754 142</b>	<b>0.41</b>	

### USD

AIR LIQUIDE FINANCE SA-144A 2.50000% 16-27.09.26*	USD	5 700 000	600 000	6 300 000			
AIRCASTE LTD-144A 6.50000% 23-18.07.28*	USD	6 200 000	3 300 000	9 500 000	7 940 731	0.27	
APOLLO DEBT SOLUTIONS BDC 6.90000% 25-13.04.29*	USD	4 000 000	4 000 000		4 000 000	3 346 111	0.12
ATHENE GLOBAL FUNDING-144A 1.71600% 22-07.01.25*	USD	12 500 000		12 500 000			
AVOLON HOLDINGS FUNDING LTD-144A 5.37500% 25-30.05.30*	USD	6 000 000	6 000 000		6 000 000	4 896 996	0.17
BLACKSTONE PRIVATE CREDIT FUND 2.62500% 22-15.12.26*	USD	11 741 000	4 700 000	16 441 000	12 772 940	0.44	200 000
BLACKSTONE PRIVATE CREDIT FUND-144A 4.95000% 24-26.09.27*	USD	4 400 000	4 400 000		4 400 000		
BLACKSTONE PRIVATE CREDIT FUND 4.95000% 25-26.09.27*	USD	4 400 000	4 400 000		4 400 000	3 520 095	0.12
BMW US CAPITAL LLC-144A 4.65000% 24-13.08.29*	USD	3 800 000	3 800 000		3 800 000		
CHENIERE ENERGY PARTNERS LP 4.50000% 20-01.10.29*	USD	5 000 000	1 900 000	6 900 000	5 472 400	0.19	5 368 000
CSL FINANCE PLC-144A 3.85000% 22-27.04.27*	USD	7 600 000	3 900 000	11 500 000			
DAIMLER TRUCK FINANCE NORTH AMER-144A 4.95000% 25-13.01.28*	USD	17 000 000	2 000 000	15 000 000	12 099 671	0.42	83 000
EMD FINANCE LLC-144A 4.37500% 25-15.10.30*	USD	13 000 000	13 000 000		13 000 000	10 342 187	0.36
ENERGY TRANSFER LP-144A 7.37500% 23-01.02.31*	USD	1 200 000	200 000	1 400 000	1 163 459	0.04	1 400 000
FOUNDRY JV HOLDCO LLC-144A 5.90000% 24-25.01.30*	USD	5 400 000	1 200 000	6 600 000			
FOX CORP 4.70900% 20-25.01.29*	USD	8 000 000		8 000 000	6 446 963	0.22	
GRAY OAK PIPELINE LLC-144A 2.60000% 20-15.10.25*	USD	8 924 000	1 500 000	10 424 000	8 285 892	0.29	
HYUNDAI CAPITAL AMERICA-144A 5.95000% 23-21.09.26*	USD	6 000 000	2 500 000	8 500 000	6 870 003	0.24	2 476 000
HYUNDAI CAPITAL SERVICES INC-REG-S 2.12500% 22-24.04.25*	USD	8 300 000	200 000	8 500 000			
INTESA SANPAOLO SPA-144A 7.00000% 22-21.11.25*	USD	3 400 000	500 000	3 900 000	3 114 323	0.11	
JACKSON NATIONAL LIFE GLOBAL FUND-REG-S 1.75000% 22-12.01.25*	USD	11 800 000		11 800 000			
JBS USA LUX SA / JBS USA FOOD CO 3.00000% 23-02.02.29*	USD	7 000 000		7 000 000	5 338 696	0.18	1 341 000
JBS USA LUX SA/JBS CO/JB USA FIN 5.12500% 23-01.02.28*	USD	6 448 000	2 800 000	9 248 000			
MARS INC-144A 4.60000% 25-01.03.28*	USD	11 600 000	11 600 000		6 800 000		
MARS INC-144A 4.80000% 25-01.03.30*	USD	6 800 000		6 800 000	5 512 013	0.19	
NEWMONT CORP / NEWCREST FINANCE PTY LTD 5.30000% 24-15.03.26*	USD	6 400 000	1 200 000	7 600 000			
PENSKO TRUCK LEASING CO LP / PTL-144A 5.35000% 24-12.01.27*	USD	4 000 000	3 200 000	7 200 000	5 798 047	0.20	
PERNOD RICARD SA-144A 3.25000% 16-08.06.26*	USD	7 000 000	1 200 000	8 200 000			

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
PHILIP MORRIS INTERNATIONAL INC 4.87500% 24-13.02.29*	USD	10 000 000		10 000 000				
REPSOL E&P CAPITAL MARKETS US LLC-144A 4.80500% 25-16.09.28*	USD		3 000 000		3 000 000	2 397 282	0.08	
REPSOL E&P CAPITAL MARKETS US LLC-144A 5.20400% 25-16.09.30*	USD		10 000 000		10 000 000	8 014 096	0.28	
SODEXO INC-144A 1.63400% 21-16.04.26*	USD	7 000 000	3 800 000	10 800 000				
SOLVENTUM CORP 5.45000% 24-25.02.27*	USD		3 400 000					
SOLVENTUM CORP-144A 5.45000% 24-25.02.27*	USD	6 700 000		6 700 000				
STELLANTIS FINANCE US INC-144A 5.62500% 22-12.01.28*	USD		11 200 000		3 000 000	2 428 132	0.08	297 000
STELLANTIS FINANCE US INC-144A 5.35000% 25-17.03.28*	USD		9 700 000	4 700 000	5 000 000	4 028 512	0.14	
TOYOTA MOTOR CREDIT CORP 4.50000% 25-14.05.27*	USD		19 300 000	19 300 000				
UBER TECHNOLOGIES INC-144A 4.50000% 21-15.08.29*	USD		15 000 000	15 000 000				
VICI PROPERTIES LP /VICI NTE CO INC-144A 4.25000% 19-01.12.26*	USD		10 750 000		10 750 000	8 520 550	0.29	
<b>Total USD</b>						<b>128 309 100</b>	<b>4.42</b>	
<b>Total Notes, fixed rate</b>						<b>140 063 242</b>	<b>4.83</b>	
<b>Notes, floating rate</b>								
<b>USD</b>								
AIB GROUP PLC-144A 7.583%/VAR 22-14.10.26*	USD	13 985 000	2 300 000	16 285 000				
CANADIAN IMPERIAL BANK OF COMMERCE 4.508%/VAR 24-11.09.27*	USD	19 400 000	5 200 000	14 600 000	10 000 000	7 980 534	0.28	
CITIBANK NA 4.876%/VAR 24-19.11.27*	USD		32 840 000	32 840 000				
MORGAN STANLEY BANK NA 4.968%/VAR 24-14.07.28*	USD	6 660 000	2 000 000		8 660 000	6 992 191	0.24	
SOCIETE GENERALE SA-144A 5.634%/VAR 24-19.01.30*	USD		8 800 000	8 800 000	8 800 000	7 213 050	0.25	8 800 000
UBS GROUP AG-144A 6.327%/VAR 23-22.12.27*	USD		10 000 000		10 000 000	8 156 106	0.28	1 930 000
<b>Total USD</b>						<b>30 341 881</b>	<b>1.05</b>	
<b>Total Notes, floating rate</b>						<b>30 341 881</b>	<b>1.05</b>	
<b>Medium term notes, fixed rate</b>								
<b>AUD</b>								
COMMONWEALTH BANK OF AUSTRALIA 2.40000% 22-14.01.27*	AUD		5 500 000	5 500 000				
<b>Total AUD</b>							<b>0.00</b>	
<b>USD</b>								
BNP PARIBAS SA-144A 3.50000% 17-16.11.27*	USD		4 700 000		4 700 000	3 684 660	0.13	
BNP PARIBAS SA-144A-SUB 4.37500% 16-12.05.26*	USD		12 000 000	6 000 000	6 000 000	4 764 893	0.16	
BPCE SA-144A-SUB 4.87500% 16-01.04.26*	USD	10 298 000	1 700 000		11 998 000	9 556 893	0.33	
SOCIETE GENERALE SA-144A 5.25000% 24-19.02.27*	USD		17 964 000		17 964 000	14 447 633	0.50	1 000 000
<b>Total USD</b>						<b>32 454 079</b>	<b>1.12</b>	
<b>Total Medium term notes, fixed rate</b>						<b>32 454 079</b>	<b>1.12</b>	
<b>Bonds, fixed rate</b>								
<b>JPY</b>								
BERKSHIRE HATHAWAY INC 1.03100% 24-08.12.27*	JPY		1 900 000 000		1 900 000 000	10 146 020	0.35	
<b>Total JPY</b>						<b>10 146 020</b>	<b>0.35</b>	
<b>USD</b>								
ATHENE GLOBAL FUNDING-144A 5.62000% 24-08.05.26*	USD	23 000 000	5 400 000	21 800 000	6 600 000	5 295 857	0.18	
BAYER CORP/NJ-144A 6.65000% 98-15.02.28*	USD	7 000 000		7 000 000				
PRINCIPAL LIFE GLOBAL FUNDING II-144A 4.60000% 24-19.08.27*	USD	6 400 000	2 400 000	3 000 000	5 800 000	4 658 715	0.16	409 000
VISTRA OPERATIONS CO LLC-144A 5.05000% 24-30.12.26*	USD		3 600 000		3 600 000	2 880 801	0.10	
<b>Total USD</b>						<b>12 835 374</b>	<b>0.44</b>	
<b>Total Bonds, fixed rate</b>						<b>22 981 394</b>	<b>0.79</b>	
<b>Bonds, floating rate</b>								
<b>USD</b>								
BPCE SA-144A 2.045%/VAR 21-19.10.27*	USD		14 900 000		14 900 000	11 572 597	0.40	
CREDIT AGRICOLE SA-144A 4.631%/VAR 24-11.09.28*	USD	11 650 000	4 800 000		16 450 000	13 171 197	0.45	
DEUTSCHE BANK AG/NEW YORK NY 5.373%/VAR 25-10.01.29*	USD		17 000 000	17 000 000				
SCENTRE GROUP TRUST 2-REG-S-SUB 4.750%/VAR 20-24.09.80*	USD	11 700 000	1 900 000	13 600 000				
<b>Total USD</b>						<b>24 743 794</b>	<b>0.85</b>	
<b>Total Bonds, floating rate</b>						<b>24 743 794</b>	<b>0.85</b>	
<b>Total Securities traded on other regulated markets which are open to the public</b>						<b>250 584 389</b>	<b>8.64</b>	

## Securities traded neither on an exchange nor on a regulated market

### Investment certificates, open end

#### Global

SWISS LIFE FUNDS (CH) MONEY MARKET SWISS FRANCS A CAP**	CHF		1 010 000	260 000	750 000	76 707 525	2.65	
<b>Total Global</b>						<b>76 707 525</b>	<b>2.65</b>	

### Total Investment certificates, open end

						<b>76 707 525</b>	<b>2.65</b>	
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### Notes, fixed rate

<b>USD</b>								
GA GLOBAL FUNDING TRUST-144A 3.85000% 22-11.04.25**	USD	15 000 000	200 000	15 200 000				
<b>Total USD</b>							<b>0.00</b>	

### Total Notes, fixed rate

							<b>0.00</b>	
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### Medium term notes, fixed rate

<b>AUD</b>								
AUSTRALIA & NEW ZEALAND BANKING GRP LTD 4.50000% 23-31.03.28**	AUD		8 600 000		8 600 000	4 580 321	0.16	
<b>Total AUD</b>						<b>4 580 321</b>	<b>0.16</b>	

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
JPY							
AMERICAN INTERNATIONAL GROUP INC 1.58000% 24-22.02.28**		2 000 000 000		2 000 000 000	10 700 891	0.37	
<b>Total JPY</b>					<b>10 700 891</b>	<b>0.37</b>	
<b>Total Medium term notes, fixed rate</b>					<b>15 281 212</b>	<b>0.53</b>	
<b>Total Securities traded neither on an exchange nor on a regulated market</b>					<b>91 988 737</b>	<b>3.17</b>	

## Instruments similar to securities

### Treasury bills, zero coupon

USD			
AMERICA, UNITED STATES OF TB 0.00000% 29.04.25-26.08.25**	USD	8 000 000	8 000 000
<b>Total USD</b>			<b>0.00</b>

### Total Treasury bills, zero coupon

<b>Total Instruments similar to securities</b>	<b>0.00</b>
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<b>Total securities and similar instruments</b> (thereof in lending)	<b>1 824 560 009</b>	<b>62.91</b>
	137 596 800	4.74)

Bank deposits at sight	1 049 481 613	36.19
Derivative financial instruments	5 666 011	0.20
Other assets	20 337 176	0.70
<b>Total fund assets</b>	<b>2 900 044 809</b>	<b>100.00</b>

Short-term bank liabilities	-1 053 432 478	
Other liabilities	-259 340	
<b>Net fund assets</b>	<b>1 846 352 991</b>	

Valuation categories	Market value as of 30.9.2025	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	1 732 727 714	59.74
Investments valuation based on market-observed parameters	97 498 306	3.37
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
<b>Total</b>	<b>1 830 226 020</b>	<b>63.11</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Derivative financial instruments

CISO-FINMA Art. 23

### Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/shares in CHF	Variation margin in CHF	in % of total assets
<b>Futures on interest rate instruments/bonds</b>					
EURO-BOBL FUTURE 08.12.25*	-280	EUR	-30 838 988	100 594	0.00
US 5YR TREASURY NOTE FUTURE 31.12.25*	-630	USD	-54 735 188	286 621	0.01
			-85 574 176	387 215	0.01

### Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
<b>Futures on interest rate instruments/bonds</b>					
US 2YR TREASURY NOTE FUTURE 31.12.25*	1 810	USD	300 120 113	-230 773	-0.01
			300 120 113	-230 773	-0.01

Liquidity linked to open derivative financial instruments: CHF 300 120 113

### Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
<b>Forward exchange transactions**</b>						
USD	365 000 000	CHF	292 583 343	01.10.2025	2 171 093	0.07
EUR	664 000 000	CHF	620 812 842	01.10.2025	46 712	0.00
AUD	25 300 000	CHF	13 179 744	20.10.2025	-137 616	0.00
USD	210 000 000	CHF	167 967 345	01.10.2025	880 845	0.03
USD	4 000 000	CHF	3 187 630	01.10.2025	5 030	0.00
EUR	1 700 000	CHF	1 587 326	01.10.2025	-1 985	0.00
CHF	12 007 500	USD	15 000 000	01.10.2025	-72 750	0.00
USD	5 000 000	CHF	3 988 995	01.10.2025	10 745	0.00
CHF	5 594 353	EUR	6 000 000	01.10.2025	14 980	0.00

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Swiss Life iFunds (CH) Bond Global Corporates Short Term (CHF hedged)

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
CHF	3 975 567	USD	5 000 000	01.10.2025	2 683	0.00
CHF	9 320 745	EUR	10 000 000	01.10.2025	28 143	0.00
USD	560 000 000	CHF	446 029 080	17.10.2025	1 309 161	0.05
GBP	95 900 000	CHF	103 280 176	15.10.2025	717 262	0.02
CHF	10 344 360	USD	13 000 000	01.10.2025	-910	0.00
EUR	5 000 000	CHF	4 668 902	01.10.2025	-5 542	0.00
USD	12 000 000	CHF	9 536 190	01.10.2025	-11 610	0.00
USD	2 000 000	CHF	1 581 228	01.10.2025	-10 072	0.00
USD	17 000 000	CHF	13 333 588	17.10.2025	-166 838	-0.01
CHF	10 242 867	EUR	11 000 000	10.10.2025	35 934	0.00
JPY	9 400 000 000	CHF	50 261 090	22.01.2026	-287 390	-0.01
CHF	13 066 144	EUR	14 000 000	01.10.2025	22 299	0.00
USD	17 500 000	CHF	13 826 062	17.10.2025	-71 435	0.00
USD	4 500 000	CHF	3 574 130	01.10.2025	-6 296	0.00
CHF	3 735 372	EUR	4 000 000	01.10.2025	4 183	0.00
CHF	6 536 637	EUR	7 000 000	01.10.2025	7 584	0.00
USD	1 300 000	CHF	1 039 385	01.10.2025	5 040	0.00
USD	10 000 000	CHF	7 938 751	03.11.2025	12 901	0.00
USD	550 000 000	CHF	436 472 850	03.11.2025	551 100	0.02
EUR	639 000 000	CHF	595 650 879	01.12.2025	456 318	0.03
					<b>5 509 569</b>	<b>0.20</b>

There may be differences in the way the figures mentioned above are rounded off.

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

### Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on interest rate instruments/bonds</b>			
EURO-BOBL FUTURE 08.12.25	EUR	0	280
US 5YR TREASURY NOTE FUTURE 31.12.24	USD	170	170
US 2YR TREASURY NOTE FUTURE 31.03.25	USD	100	100
US 5YR TREASURY NOTE FUTURE 31.03.25	USD	370	370
US 5YR TREASURY NOTE FUTURE 30.06.25	USD	570	570
US 5YR TREASURY NOTE FUTURE 30.09.25	USD	160	160
US 5YR TREASURY NOTE FUTURE 31.12.25	USD	0	630

### Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
<b>Futures on interest rate instruments/bonds</b>			
EURO-SCHATZ FUTURE 06.03.25	EUR	900	900
EURO-SCHATZ FUTURE 06.12.24	EUR	0	300
EURO-SCHATZ FUTURE 06.06.25	EUR	1 600	1 600
EURO-BOBL FUTURE 08.09.25	EUR	300	300
EURO-SCHATZ FUTURE 08.09.25	EUR	320	320
US 5YR TREASURY NOTE FUTURE 31.12.24	USD	150	150
US 2YR TREASURY NOTE FUTURE 31.12.24	USD	1 100	1 381
US 2YR TREASURY NOTE FUTURE 31.03.25	USD	1 000	1 000
US 2YR TREASURY NOTE FUTURE 30.06.25	USD	900	900
US 5YR TREASURY NOTE FUTURE 30.06.25	USD	70	70
US 2YR TREASURY NOTE FUTURE 30.09.25	USD	1 500	1 500
US 5YR TREASURY NOTE FUTURE 30.09.25	USD	350	350
US 2YR TREASURY NOTE FUTURE 31.12.25	USD	2 150	340

### Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
<b>Forward exchange transactions</b>				
EUR	4 000 000	CHF	3 740 280	31.10.2024
EUR	19 400 000	CHF	18 130 516	31.10.2024
EUR	41 000 000	CHF	38 468 373	01.11.2024
EUR	3 000 000	CHF	2 818 659	01.11.2024
EUR	500 000	CHF	467 454	01.11.2024
CHF	7 973 206	EUR	8 500 000	01.11.2024
USD	5 000 000	CHF	4 264 040	29.11.2024
USD	500 000	CHF	427 545	29.11.2024
USD	20 000 000	CHF	17 057 604	29.11.2024
CHF	6 907 538	USD	8 000 000	29.11.2024
CHF	4 299 810	USD	5 000 000	29.11.2024
CHF	22 137 338	USD	25 000 000	29.11.2024
EUR	156 000 000	CHF	146 015 844	02.12.2024
EUR	332 000 000	CHF	311 480 076	02.12.2024
EUR	7 500 000	CHF	7 031 865	02.12.2024
EUR	11 000 000	CHF	10 287 729	02.12.2024
CHF	9 309 940	EUR	10 000 000	02.12.2024
GBP	48 200 000	CHF	53 472 743	04.12.2024
USD	500 000 000	CHF	443 356 950	13.12.2024
EUR	250 000 000	CHF	232 454 500	17.12.2024
CHF	3 716 870	EUR	4 000 000	17.12.2024
EUR	1 700 000	CHF	1 580 719	17.12.2024
CHF	1 029 146	JPY	180 000 000	27.12.2024
USD	300 000 000	CHF	265 371 600	31.12.2024
EUR	255 000 000	CHF	236 632 146	08.01.2025
GBP	48 200 000	CHF	53 919 075	08.01.2025
USD	298 800 000	CHF	262 970 294	13.01.2025
USD	200 000 000	CHF	176 111 200	13.01.2025
CHF	3 632 726	USD	4 000 000	13.01.2025
JPY	1 395 000 000	CHF	8 064 250	21.01.2025
JPY	3 000 000 000	CHF	17 401 800	21.01.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
USD	258 000 000	CHF	227 422 408	31.01.2025
USD	5 000 000	CHF	4 371 780	31.01.2025
EUR	3 500 000	CHF	3 233 643	31.01.2025
USD	145 000 000	CHF	130 150 115	31.01.2025
USD	150 000 000	CHF	134 579 700	31.01.2025
USD	155 000 000	CHF	140 361 537	31.01.2025
GBP	48 200 000	CHF	54 256 807	10.02.2025
EUR	255 000 000	CHF	239 019 737	10.02.2025
EUR	70 000 000	CHF	65 754 234	10.02.2025
EUR	245 000 000	CHF	228 134 935	18.02.2025
USD	360 000 000	CHF	325 163 592	28.02.2025
USD	355 000 000	CHF	320 749 955	28.02.2025
GBP	48 400 000	CHF	54 067 543	10.03.2025
EUR	325 000 000	CHF	304 350 508	10.03.2025
GBP	2 000 000	CHF	2 271 808	10.03.2025
GBP	6 500 000	CHF	7 336 472	10.03.2025
GBP	15 000 000	CHF	16 989 360	10.03.2025
GBP	900 000	CHF	1 020 891	10.03.2025
USD	300 000 000	CHF	271 921 710	13.03.2025
USD	200 000 000	CHF	181 555 660	14.03.2025
USD	20 000 000	CHF	18 180 442	14.03.2025
USD	6 000 000	CHF	5 413 789	14.03.2025
USD	5 000 000	CHF	4 511 980	14.03.2025
USD	1 000 000	CHF	903 900	14.03.2025
USD	6 000 000	CHF	5 453 039	14.03.2025
USD	56 000 000	CHF	50 712 194	14.03.2025
USD	15 000 000	CHF	13 655 325	14.03.2025
USD	175 000 000	CHF	157 222 170	14.03.2025
EUR	244 500 000	CHF	230 249 415	18.03.2025
EUR	22 500 000	CHF	21 106 613	18.03.2025
JPY	4 400 000 000	CHF	25 810 637	21.03.2025
JPY	180 000 000	CHF	1 029 877	24.03.2025
JPY	1 100 000 000	CHF	6 604 350	24.03.2025
EUR	298 000 000	CHF	285 190 768	10.04.2025
CHF	45 770 947	EUR	48 000 000	10.04.2025
USD	224 000 000	CHF	196 241 696	14.04.2025
USD	340 000 000	CHF	299 340 420	14.04.2025
CHF	140 827 232	USD	160 000 000	14.04.2025
USD	14 000 000	CHF	12 367 936	14.04.2025
CHF	4 285 955	USD	5 000 000	14.04.2025
EUR	266 000 000	CHF	255 515 876	22.04.2025
EUR	12 000 000	CHF	11 478 679	22.04.2025
EUR	4 500 000	CHF	4 288 829	22.04.2025
EUR	4 600 000	CHF	4 369 647	22.04.2025
EUR	4 500 000	CHF	4 284 536	22.04.2025
EUR	3 000 000	CHF	2 814 700	22.04.2025
USD	300 000 000	CHF	266 057 460	30.04.2025
USD	405 000 000	CHF	359 234 028	30.04.2025
AUD	14 100 000	CHF	7 911 299	30.04.2025
AUD	10 250 000	CHF	5 726 839	30.04.2025
USD	15 000 000	CHF	13 435 523	30.04.2025
AUD	6 200 000	CHF	3 461 776	30.04.2025
USD	8 000 000	CHF	7 008 270	30.04.2025
USD	5 000 000	CHF	4 176 300	30.04.2025
USD	4 000 000	CHF	3 264 838	30.04.2025
CHF	16 164 787	AUD	30 500 000	30.04.2025
CHF	321 350 017	USD	387 000 000	30.04.2025
CHF	298 865 448	USD	360 000 000	30.04.2025
GBP	69 000 000	CHF	78 236 671	12.05.2025
EUR	253 000 000	CHF	235 895 024	12.05.2025
EUR	3 000 000	CHF	2 787 231	12.05.2025
USD	385 000 000	CHF	311 555 244	15.05.2025
USD	5 000 000	CHF	4 060 450	15.05.2025
EUR	316 000 000	CHF	292 669 088	22.05.2025
EUR	14 000 000	CHF	13 192 032	22.05.2025
EUR	20 000 000	CHF	18 733 530	22.05.2025
USD	387 000 000	CHF	320 193 158	30.05.2025
USD	360 000 000	CHF	297 789 300	30.05.2025
USD	18 000 000	CHF	14 869 152	30.05.2025
USD	12 000 000	CHF	9 833 885	30.05.2025
USD	24 000 000	CHF	19 737 970	30.05.2025
CHF	27 538 220	USD	33 000 000	30.05.2025
CHF	20 649 250	USD	25 000 000	30.05.2025
CHF	305 209 300	USD	370 000 000	30.05.2025
CHF	297 349 200	USD	360 000 000	30.05.2025
EUR	258 000 000	CHF	240 034 015	12.06.2025
USD	96 000 000	CHF	83 588 102	13.06.2025
CHF	58 896 050	USD	72 000 000	13.06.2025
USD	145 000 000	CHF	126 747 545	16.06.2025
USD	10 000 000	CHF	8 079 120	16.06.2025
CHF	10 654 779	USD	13 000 000	16.06.2025
JPY	6 180 000 000	CHF	36 262 711	23.06.2025
JPY	1 300 000 000	CHF	7 413 697	23.06.2025
JPY	1 010 000 000	CHF	5 809 883	23.06.2025
EUR	330 000 000	CHF	308 326 260	23.06.2025
EUR	15 000 000	CHF	14 064 270	23.06.2025
EUR	7 000 000	CHF	6 570 565	23.06.2025
CHF	47 913 022	JPY	8 500 000 000	23.06.2025
CHF	329 183 680	EUR	350 000 000	23.06.2025
AUD	30 500 000	CHF	16 056 725	30.06.2025
USD	360 000 000	CHF	296 223 768	30.06.2025
CHF	3 097 844	AUD	5 800 000	30.06.2025
CHF	293 447 700	USD	364 000 000	30.06.2025
CHF	12 932 377	AUD	24 700 000	30.06.2025
GBP	82 000 000	CHF	89 478 072	14.07.2025
GBP	2 000 000	CHF	2 208 096	14.07.2025
USD	400 000 000	CHF	334 008 720	15.07.2025
CHF	314 262 830	USD	395 000 000	15.07.2025
USD	142 000 000	CHF	114 966 324	16.07.2025
CHF	127 446 880	USD	160 000 000	16.07.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
EUR	4 000 000	CHF	3 735 089	29.07.2025
EUR	260 000 000	CHF	243 849 320	29.07.2025
CHF	5 674 334	USD	7 000 000	29.07.2025
CHF	20 335 705	USD	25 000 000	29.07.2025
EUR	1 600 000	CHF	1 502 822	29.07.2025
USD	3 500 000	CHF	2 828 450	29.07.2025
CHF	4 812 056	USD	6 000 000	29.07.2025
USD	364 000 000	CHF	292 378 632	29.07.2025
AUD	24 700 000	CHF	12 891 523	29.07.2025
CHF	9 326 074	EUR	10 000 000	29.07.2025
CHF	22 692 726	USD	28 700 000	29.07.2025
CHF	791 509	USD	1 000 000	29.07.2025
EUR	2 500 000	CHF	2 337 350	29.07.2025
CHF	5 566 370	USD	7 000 000	29.07.2025
EUR	11 500 000	CHF	10 709 545	29.07.2025
CHF	11 115 576	USD	14 000 000	29.07.2025
CHF	3 966 865	USD	5 000 000	29.07.2025
CHF	7 539 216	USD	9 500 000	29.07.2025
AUD	600 000	CHF	313 732	29.07.2025
EUR	15 000 000	CHF	13 987 905	29.07.2025
CHF	5 976 735	USD	7 500 000	29.07.2025
EUR	10 000 000	CHF	9 380 597	05.08.2025
EUR	350 000 000	CHF	328 328 315	05.08.2025
EUR	20 000 000	CHF	18 670 398	05.08.2025
CHF	353 441 800	EUR	380 000 000	05.08.2025
USD	395 000 000	CHF	313 084 545	14.08.2025
GBP	84 000 000	CHF	90 387 528	14.08.2025
USD	160 000 000	CHF	126 984 960	14.08.2025
USD	3 800 000	CHF	3 013 185	14.08.2025
USD	1 000 000	CHF	809 760	14.08.2025
GBP	10 200 000	CHF	10 952 862	14.08.2025
USD	4 000 000	CHF	3 232 577	14.08.2025
GBP	1 700 000	CHF	1 845 952	14.08.2025
USD	370 000 000	CHF	302 119 319	19.08.2025
CHF	5 652 766	USD	7 000 000	19.08.2025
EUR	286 000 000	CHF	266 796 273	02.09.2025
AUD	25 300 000	CHF	13 176 847	02.09.2025
USD	256 000 000	CHF	202 758 067	02.09.2025
EUR	382 000 000	CHF	354 712 021	02.09.2025
EUR	6 000 000	CHF	5 611 753	02.09.2025
EUR	10 000 000	CHF	9 417 406	02.09.2025
CHF	18 683 606	EUR	20 000 000	02.09.2025
CHF	37 111 871	USD	46 000 000	02.09.2025
CHF	621 889 120	EUR	664 000 000	02.09.2025
CHF	13 246 574	AUD	25 300 000	02.09.2025
GBP	95 900 000	CHF	104 255 288	15.09.2025
USD	551 000 000	CHF	443 187 042	15.09.2025
USD	2 000 000	CHF	1 600 383	15.09.2025
JPY	8 500 000 000	CHF	47 852 089	22.09.2025
JPY	900 000 000	CHF	4 947 219	22.09.2025
USD	365 000 000	CHF	292 583 343	01.10.2025
EUR	664 000 000	CHF	620 812 842	01.10.2025
USD	210 000 000	CHF	167 967 345	01.10.2025
USD	4 000 000	CHF	3 187 630	01.10.2025
EUR	1 700 000	CHF	1 587 326	01.10.2025
CHF	12 007 500	USD	15 000 000	01.10.2025
USD	5 000 000	CHF	3 988 995	01.10.2025
CHF	5 594 353	EUR	6 000 000	01.10.2025
CHF	3 975 567	USD	5 000 000	01.10.2025
CHF	9 320 745	EUR	10 000 000	01.10.2025
CHF	10 344 360	USD	13 000 000	01.10.2025
EUR	5 000 000	CHF	4 668 902	01.10.2025
USD	12 000 000	CHF	9 536 190	01.10.2025
USD	2 000 000	CHF	1 581 228	01.10.2025
CHF	13 066 144	EUR	14 000 000	01.10.2025
USD	4 500 000	CHF	3 574 130	01.10.2025
CHF	3 735 372	EUR	4 000 000	01.10.2025
CHF	6 536 637	EUR	7 000 000	01.10.2025
USD	1 300 000	CHF	1 039 385	01.10.2025
CHF	10 242 867	EUR	11 000 000	10.10.2025
GBP	95 900 000	CHF	103 280 176	15.10.2025
USD	560 000 000	CHF	446 029 080	17.10.2025
USD	17 000 000	CHF	13 333 588	17.10.2025
USD	17 500 000	CHF	13 826 062	17.10.2025
AUD	25 300 000	CHF	13 179 744	20.10.2025
USD	10 000 000	CHF	7 938 751	03.11.2025
USD	550 000 000	CHF	436 472 850	03.11.2025
EUR	639 000 000	CHF	595 650 879	01.12.2025
JPY	9 400 000 000	CHF	50 261 090	22.01.2026

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach I:  
Art. 34 CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Total exposure-increasing positions	310 403 889.39	16.81%
Total exposure-reducing positions	1 768 252 138.11	95.77%

### Repurchase agreements

The fund management company does not conduct any repurchase agreements.

### Remuneration of the Fund Management

Management fee

- Effective management fee charged:
  - Class I-A0 AST: 0.033625% p.a.;
  - Class I-A1: 0.143625% p.a.;
  - Class I-A2: 0.373625% p.a.;
  - Class I-A2 Cap: 0.373625% p.a.;
- Maximum management fee charged in accordance with the fund contract:
  - Class I-A0 AST: 0.10% p.a.;
  - Class I-A1: 0.35% p.a.;
  - Class I-A2: 0.65% p.a.;
  - Class I-A2 Cap: 0.65% p.a.;
- Effective custodian bank commission charged for all classes: 0.006375% p.a.;
- Maximum custodian bank commission charged in accordance with the fund contract for all classes: 0.20% p.a.;

### Commission sharing agreements and soft commissions

The fund management company has not concluded any commission sharing agreements.

The fund management company has not entered into any agreements regarding soft commissions.

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the Asset Management Association Switzerland (AMAS) "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A0 AST:	0.04%
Class I-A1:	0.15%
Class I-A2:	0.38%
Class I-A2 Cap:	0.38%

### Issue and redemption price

The following applies for all sub-funds with the exception of the sub-fund Swiss Life iFunds (CH) Equity Switzerland (CHF): if the sum of subscriptions and redemptions of units of a sub-fund results in a net asset inflow or outflow on a valuation day, the net asset value of the corresponding sub-fund is increased or reduced (swinging single pricing). The maximum adjustment amounts to 2% of the net asset value. Incidental costs including hedging instruments (bid/ask spreads, standard brokerage fees, commissions, settlement and processing costs, bank fees, taxes and duties, etc.) are taken into account as well as the costs for reviewing and upholding quality standards for physical investments, which arise from the investment of the amount paid in or the sale of a portion of the investment corresponding to the redeemed unit. The adjustment shall entail an increase of the net asset value if the net movement results in an increase in the number of units in the relevant sub-fund. The adjustment results in a decrease in the net asset value if the net movement results in a decrease in the number of units in the corresponding sub-fund. These incidental charges are not taken into account if the Fund Management Company permits the credit or debit of assets instead of payment in cash as per section 17.7 as well as in the case of switches between unit classes within the investment fund. The net asset value calculated using swinging single pricing is thus a modified net asset value in accordance with sentence 1 of this section.

Instead of the aforementioned average incidental charges, the Fund Management Company may also take into account the actual amount of the incidental charges in the adjustment, provided this appears appropriate at the discretion of the Fund Management Company taking into account the relevant circumstances (e.g. amount, general market situation). In such a case, the adjustment may be higher or lower than the average incidental charges.

## Valuation of the sub-fund's assets and calculation of the net asset value

See appendix to supplementary information.

### Exchange rates

AUD 1 = CHF	0.527317	GBP 1 = CHF	1.071144
CAD 1 = CHF	0.571834	JPY 1 = CHF	0.005387
EUR 1 = CHF	0.934889	USD 1 = CHF	0.795650

# Swiss Life iFunds (CH) Bond Global Aggregate (CHF hedged)

Category Other Funds for Traditional Investments

## Three-year comparison

	ISIN	30.9.2025	30.9.2024	30.9.2023
Net fund assets in CHF		128 308 302.29	199 029 838.23	146 294 684.52
<b>Class I-A1</b>	<b>CH1232663679</b>			<sup>1</sup>
Net asset value per unit in CHF		945.98	996.24	956.62
Issue and redemption price per unit in CHF <sup>2</sup>		945.98	996.24	956.62
Number of units outstanding		135 535.7370	199 680.6000	152 829.4210
<b>Class I-A2</b>	<b>CH1232663687</b>			<sup>1</sup>
Net asset value per unit in CHF		943.12	993.11	954.67
Issue and redemption price per unit in CHF <sup>2</sup>		943.12	993.11	954.67
Number of units outstanding		100.0000	100.0000	100.0000

<sup>1</sup> Initial subscription: 1.2.2023

<sup>2</sup> see Supplementary information

## Performance

	Currency	2024/2025	2023/2024	2023 <sup>1</sup>
Class I-A1	CHF	-2.4%	5.9%	-4.3%
Class I-A2	CHF	-2.7%	5.6%	-4.5%
Reference index: <sup>2</sup>				
Bloomberg Global Aggregate ex Securitized ex CNY Total Return (CHF hedged)	CHF	-1.8%	5.7%	-4.4%

<sup>1</sup> Reference index performance calculated for the period 1.02.2023 - 30.9.2023

<sup>2</sup> Reference index performance for both classes from launching date on 01.02.2023

Historical performance is no indicator of current or future performance.

The performance data does not take account of any commissions and costs charged when subscribing and redeeming units.

## Structure of the securities portfolio (unaudited)

Breakdown by risk domicile in % of total assets	
United States of America	20.84
Japan	16.19
Supranationals	11.03
Canada	9.27
Global	9.16
France	6.15
Italy	4.90
United Kingdom	4.28
Germany	3.56
Spain	3.11
Others	7.16
<b>Total</b>	<b>95.65</b>

There may be differences in the way the percentages mentioned above are rounded off.

## Statement of assets

	30.9.2025	30.9.2024
	CHF	CHF
<b>Market values</b>		
Bank deposits		
– at sight	3 716 408.46	9 457 760.34
Securities		
– Bonds, convertible bonds, warrant bonds and other debt securities and rights	111 018 376.64	169 644 575.42
– Units of other collective investment schemes	11 761 820.50	18 578 487.20
Derivative financial instruments	634 387.79	-160 647.62
Other assets	1 245 727.01	1 586 133.25
<b>Total fund assets</b>	<b>128 376 720.40</b>	<b>199 106 308.59</b>
Loans	-20 789.74	0.00
Other liabilities	-47 628.37	-76 470.36
<b>Net fund assets</b>	<b>128 308 302.29</b>	<b>199 029 838.23</b>

## Statement of income

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
<b>Income</b>		
Income from bank assets	70 437.39	98 402.59
Income from securities		
– from bonds, convertible bonds, warrant bonds and other debt securities and rights	3 554 006.66	4 455 579.09
– from units of other collective investment schemes	72 223.23*	94 539.01
Purchase of current net income on issue of units	181 976.79	1 316 261.49
<b>Total income</b>	<b>3 878 644.07</b>	<b>5 964 782.18</b>
<b>Expenses</b>		
Interest payable	-3 019.98	-550.55
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A1	-200 643.45	-241 041.47
Commission remuneration of the Fund Management in accordance with the Fund Regulations Class I-A2	-430.87	-442.42
Regulatory commission payments to the custodian bank	-8 912.62	-10 705.75
Other expenses	-2 608.00	-3 239.61
Payment of current net income on redemption of units	-433 792.51	-553 421.74
<b>Total expenses</b>	<b>-649 407.43</b>	<b>-809 401.54</b>
<b>Net income</b>	<b>3 229 236.64</b>	<b>5 155 380.64</b>
Realized capital gains and losses	-2 997 896.94	-2 328 734.87
<b>Realized result</b>	<b>231 339.70</b>	<b>2 826 645.77</b>
Unrealized capital gains and losses	-4 852 510.97	7 827 401.89
<b>Total result</b>	<b>-4 621 171.27</b>	<b>10 654 047.66</b>

## Allocation of result

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
Net income of the financial year	3 229 236.64	5 155 380.64
Balance carried forward from previous year	7 577.73	6 226.57
<b>Available for distribution</b>	<b>3 236 814.37</b>	<b>5 161 607.21</b>
Result earmarked for distribution to the investor	-3 234 612.33	-5 154 029.48
<b>Balance carried forward</b>	<b>2 202.04</b>	<b>7 577.73</b>

\* Correction of the incorrectly double-booked target fund yields from the previous year included herein

## Changes in net fund assets

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	CHF	CHF
Net fund assets at the beginning of the financial year	199 029 838.23	146 294 684.52
Ord. annual distribution	-3 745 224.38	-2 592 493.24
Balance of unit movements	-62 355 140.29	44 673 599.29
Total result	-4 621 171.27	10 654 047.66
<b>Net fund assets at the end of the reporting period</b>	<b>128 308 302.29</b>	<b>199 029 838.23</b>

## Development of the outstanding units

	1.10.2024-30.9.2025	1.10.2023-30.9.2024
	Number	Number
<b>Class I-A1</b>		
Situation at the beginning of the financial year	199 680.6000	152 829.4210
Units issued	19 525.6080	81 747.1790
Units redeemed	-83 670.4710	-34 896.0000
<b>Situation at the end of the period</b>	<b>135 535.7370</b>	<b>199 680.6000</b>
Difference between units issued and units redeemed	-64 144.8630	46 851.1790
<b>Class I-A2</b>		
Situation at the beginning of the financial year	100.0000	100.0000
Units issued	0.0000	0.0000
Units redeemed	0.0000	0.0000
<b>Situation at the end of the period</b>	<b>100.0000</b>	<b>100.0000</b>
Difference between units issued and units redeemed	0.0000	0.0000

## Distribution for 2024/2025

### Class I-A1

(ex-date 13.1.2026)

<b>Accrued income per unit</b>	CHF	<b>23.8662</b>
<b>For unitholders domiciled in Switzerland gross</b>	CHF	<b>23.8500</b>
Less federal withholding tax	CHF	-8.3475
<b>Net per unit (payable from 15.1.2026)</b>	CHF	<b>15.5025</b>
<b>For unitholders not domiciled in Switzerland with bank declaration</b>		
<b>Net per unit (payable from 15.1.2026)</b>	CHF	<b>23.8500</b>

### Class I-A2

(ex-date 13.1.2026)

<b>Accrued income per unit</b>	CHF	<b>20.8534</b>
<b>For unitholders domiciled in Switzerland gross</b>	CHF	<b>20.8500</b>
Less federal withholding tax	CHF	-7.2975
<b>Net per unit (payable from 15.1.2026)</b>	CHF	<b>13.5525</b>
<b>For unitholders not domiciled in Switzerland with bank declaration</b>		
<b>Net per unit (payable from 15.1.2026)</b>	CHF	<b>20.8500</b>

## Inventory of Fund assets

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
<b>Securities traded on an exchange</b>							
<b>Notes, fixed rate</b>							
<b>CAD</b>							
BANK OF MONTREAL 3.19000% 18-01.03.28*	CAD	1 000 000		1 000 000	574 064	0.45	
ONTARIO TEACHERS' FINANCE TRUST-REG-S 4.30000% 24-02.06.34*	CAD	600 000		600 000	359 707	0.28	
<b>Total CAD</b>					<b>933 771</b>	<b>0.73</b>	
<b>EUR</b>							
ASAHI GROUP HOLDINGS LTD-REG-S 0.15500% 20-23.10.24*	EUR	400 000		400 000			
BELGIUM, KINGDOM OF-144A-REG-S 5.00000% 04-28.03.35*	EUR	200 000		200 000			
BNG BANK NV-REG-S 0.12500% 20-09.07.35*	EUR		1 500 000	1 500 000			
CHUBB INA HOLDINGS INC 0.30000% 19-15.12.24*	EUR	500 000		500 000			
CORP ANDINA DE FOMENTO-REG-S 4.50000% 23-07.03.28*	EUR	400 000		400 000	391 894	0.31	
ESTONIA, REPUBLIC OF-REG-S 4.00000% 22-12.10.32*	EUR	200 000		200 000	197 529	0.15	
EUROPEAN UNION-REG-S 2.50000% 22-04.10.52*	EUR	500 000		500 000	355 451	0.28	
MEDTRONIC GLOBAL HOLDINGS 3.12500% 22-15.10.31*	EUR	300 000		300 000			
NETFLIX INC-REG-S 3.62500% 19-15.06.30*	EUR	1 000 000		1 000 000	966 562	0.75	
SIEMENS FINANCIERINGSMAATSCHAPPIJ-REG-S 3.62500% 23-24.02.43*	EUR	600 000		600 000	538 357	0.42	
VERIZON COMMUNICATIONS INC 3.50000% 24-28.06.32*	EUR	500 000		500 000	472 711	0.37	
<b>Total EUR</b>					<b>2 922 503</b>	<b>2.28</b>	
<b>GBP</b>							
CORP ANDINA DE FOMENTO-REG-S 4.75000% 24-16.04.29*	GBP	830 000		830 000	892 268	0.70	
UNITED KINGDOM-REG-S 1.12500% 22-22.10.73*	GBP	750 000		750 000	246 069	0.19	
<b>Total GBP</b>					<b>1 138 336</b>	<b>0.89</b>	
<b>USD</b>							
AIA GROUP LTD-REG-S 4.95000% 23-04.04.33*	USD	800 000		800 000			
AMAZON.COM INC 4.55000% 22-01.12.27*	USD	500 000		500 000			
AMERICAN EXPRESS CO 4.90000% 23-13.02.26*	USD	500 000		500 000			
AMGEN INC 4.20000% 22-22.02.52*	USD	500 000		500 000			
AMGEN INC 5.60000% 23-02.03.43*	USD	400 000		400 000	322 478	0.25	
AT&T INC 3.50000% 21-15.09.53*	USD	450 000		450 000	247 659	0.19	
AT&T INC 5.53900% 23-20.02.26*	USD	500 000		500 000			
BANK OF MONTREAL 5.20300% 23-01.02.28*	USD	500 000		500 000	407 549	0.32	
BECTON DICKINSON AND CO 1.95700% 21-11.02.31*	USD	300 000		300 000			
BELL CANADA 5.10000% 23-11.05.33*	USD	1 000 000		250 000	750 000	607 264	0.47
BERKSHIRE HATHAWAY ENERGY CO 2.85000% 21-15.05.51*	USD	200 000		200 000	100 996	0.08	
BERKSHIRE HATHAWAY FINANCE CORP 3.85000% 22-15.03.52*	USD	300 000		300 000	187 253	0.15	
BLACKROCK INC 1.90000% 20-28.01.31*	USD	400 000		400 000	283 665	0.22	
BP CAPITAL MARKETS AMERICA INC 3.06000% 21-17.06.41*	USD	200 000		200 000	120 991	0.09	
BRISTOL-MYERS SQUIBB CO 3.70000% 22-15.03.52*	USD	600 000		600 000	356 275	0.28	
BROADCOM INC 5.05000% 24-12.07.29*	USD		750 000	750 000	614 691	0.48	
CANADIAN NATIONAL RAILWAY CO 3.85000% 22-05.08.32*	USD	300 000		300 000			
CITIGROUP INC-SUB 4.45000% 15-29.09.27*	USD	1 100 000		200 000	900 000	719 000	0.56
COMCAST CORP 3.45000% 19-01.02.50*	USD	200 000		200 000	111 244	0.09	
CONSOLIDATED EDISON CO OF NEW YORK INC 5.20000% 23-01.03.33*	USD	400 000		400 000			
CVS HEALTH CORP 2.12500% 21-15.09.31*	USD	300 000		300 000	207 190	0.16	
CVS HEALTH CORP 5.62500% 23-21.02.53*	USD	850 000		350 000	500 000	378 040	0.29
DUKE ENERGY CORP 5.00000% 22-08.12.25*	USD	500 000		500 000	398 204	0.31	
ELEVANCE HEALTH INC 4.75000% 23-15.02.33*	USD	400 000		400 000	319 241	0.25	
ENEL FINANCE INTERNATIONAL NV-REG-S 1.37500% 21-12.07.26*	USD	500 000		500 000	389 922	0.30	
ENERGY TRANSFER LP 6.05000% 24-01.09.54*	USD	500 000		100 000	400 000	312 493	0.24
ENTERPRISE PRODUCTS OPERATING LP 3.30000% 21-15.02.53*	USD	200 000		200 000	108 327	0.08	
ESTEE LAUDER COS INC/THE 5.15000% 23-15.05.53*	USD	400 000		400 000			
FISERV INC 5.62500% 23-21.08.33*	USD	1 200 000		500 000	700 000	584 720	0.46
GILEAD SCIENCES INC 4.15000% 16-01.03.47*	USD	200 000		200 000	134 248	0.10	
INTERCONTINENTAL EXCHANGE INC 4.60000% 22-15.03.33*	USD	400 000		400 000	320 202	0.25	
INTERNATIONAL BUSINESS MACHINES CORP 4.40000% 22-27.07.32*	USD	400 000		400 000	318 271	0.25	
JOHNSON & JOHNSON 4.85000% 25-01.03.32*	USD		400 000	400 000	330 166	0.26	
JT INTERNATIONAL FINANCI SERVIC BV-144A 6.87500% 22-24.10.32*	USD	300 000		300 000	267 738	0.21	
KOREA GAS CORP-REG-S 3.87500% 22-13.07.27*	USD	400 000		400 000	316 990	0.25	
KROGER CO/THE 5.00000% 24-15.09.34*	USD	300 000		300 000			
MANITOBA, PROVINCE OF 4.30000% 23-27.07.33*	USD	1 500 000		1 500 000	1 187 539	0.93	
MERCEDES-BENZ FIN NORTH AMERICA LLC-144A 5.25000% 22-29.11.27*	USD	500 000		500 000			
MERCEDES-BENZ FIN NORTH AMERICA-REG-S 5.10000% 23-03.08.28*	USD	1 000 000		1 000 000	815 641	0.64	
MERCK & CO INC 2.15000% 21-10.12.31*	USD	400 000		400 000			
NSTAR ELECTRIC CO 4.55000% 22-01.06.52*	USD	200 000		200 000	138 222	0.11	
NTT FINANCE CORP-144A 5.50200% 25-16.07.35*	USD		300 000	300 000	246 903	0.19	
NUTRIEN LTD 5.80000% 23-27.03.53*	USD	200 000		200 000	161 805	0.13	
ORACLE CORP 6.15000% 22-09.11.29*	USD		750 000	750 000	636 354	0.50	
PEPSICO INC 3.90000% 22-18.07.32*	USD		400 000	400 000			
PEPSICO INC 4.65000% 23-15.02.53*	USD	450 000		450 000	321 290	0.25	
Pfizer Investment Enterprises 4.65000% 23-19.05.30*	USD	900 000		500 000	400 000	324 228	0.25
Pfizer Investment Enterprises PTE LTD 5.34000% 23-19.05.63*	USD	300 000		300 000	226 557	0.18	
PHILIP MORRIS INTERNATIONAL INC 5.75000% 22-17.11.32*	USD	700 000		700 000	593 404	0.46	
PROSUS NV-REG S 3.83200% 20-08.02.51*	USD	300 000		300 000	161 268	0.13	
QUALCOMM INC 6.00000% 22-20.05.53*	USD	200 000		200 000	171 056	0.13	
SHELL INTERNATIONAL FINANCE BV 3.00000% 21-26.11.51*	USD	200 000		200 000	105 800	0.08	
SIEMENS FINANCIERINGSMAATSCHAPPIJ-REG-S 1.70000% 21-11.03.28*	USD	400 000		400 000			
SUMITOMO MITSUI TRUST BANK LTD-REG-S 5.65000% 23-09.03.26*	USD	200 000		200 000	160 144	0.12	
SYENSCO FINANCE AMERICA LLC-144A 5.65000% 24-04.06.29*	USD	200 000		200 000	164 733	0.13	
TAKEDA PHARMACEUTICAL CO LTD 3.17500% 20-09.07.50*	USD	500 000		500 000	269 270	0.21	
TENNESSEE VALLEY AUTHORITY 3.87500% 23-15.03.28*	USD	1 000 000		1 000 000			
UNION PACIFIC CORP 4.95000% 23-15.05.53*	USD	500 000		500 000			
VERIZON COMMUNICATIONS INC 3.55000% 21-22.03.51*	USD	700 000		350 000	350 000	204 180	0.16
VMWARE LLC 2.20000% 21-15.08.31*	USD	500 000		500 000	350 891	0.27	
<b>Total USD</b>					<b>14 704 102</b>	<b>11.45</b>	
<b>Total Notes, fixed rate</b>					<b>19 698 712</b>	<b>15.34</b>	

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
<b>Notes, floating rate</b>							
<b>EUR</b>							
ENI SPA-REG-S-SUB 2.625%/VAR 20-PRP*	EUR	300 000	300 000				
NATWEST GROUP PLC-REG-S 0.670%/VAR 21-14.09.29*	EUR	500 000		500 000	439 623	0.34	
<b>Total EUR</b>					<b>439 623</b>	<b>0.34</b>	
<b>USD</b>							
AMERICAN EXPRESS CO 5.043%/VAR 23-01.05.34*	USD	300 000		300 000	245 075	0.19	
BANCO SANTANDER SA 4.175%/VAR 22-24.03.28*	USD	1 000 000	200 000	800 000	635 568	0.50	
BANK OF AMERICA CORP 2.972%/VAR 22-04.02.33*	USD	1 600 000	1 600 000				
BANK OF AMERICA CORP 5.468%/VAR 24-23.01.35*	USD	1 000 000		1 000 000	830 842	0.65	
BANK OF NEW YORK MELLON CORP/THE 4.441%/VAR 25-09.06.28*	USD		500 000	500 000	400 553	0.31	
BARCLAYS PLC 6.496%/VAR 23-13.09.27*	USD	450 000		450 000	365 296	0.28	
CREDIT AGRICOLE SA-REG-S 1.247%/VAR 21-26.01.27*	USD	900 000		900 000	708 543	0.55	
GOLDMAN SACHS GROUP INC/THE 5.851%/VAR 24-25.04.35*	USD	1 000 000		1 000 000	847 734	0.66	
JP MORGAN CHASE & CO 4.946%/VAR 24-22.10.35*	USD		1 000 000	1 000 000	802 408	0.63	
MITSUBISHI UFJ FINANCIAL GROUP INC 5.133%/VAR 22-20.07.33*	USD	400 000		400 000	327 322	0.25	
MIZUHO FINANCIAL GROUP INC 4.711%/VAR 25-08.07.31*	USD		1 000 000	1 000 000	805 016	0.63	
MORGAN STANLEY 5.050%/VAR 23-28.01.27*	USD	500 000		500 000	398 672	0.31	
STATE STREET CORP 4.421%/VAR 22-13.05.33*	USD	300 000		300 000	237 975	0.19	
UBS GROUP AG-REG-S 4.751%/VAR 22-12.05.28*	USD	1 000 000		1 000 000	802 456	0.63	
<b>Total USD</b>					<b>7 407 461</b>	<b>5.77</b>	
<b>Total Notes, floating rate</b>					<b>7 847 084</b>	<b>6.11</b>	
<b>Medium term notes, fixed rate</b>							
<b>AUD</b>							
BNG BANK NV-REG-S 3.30000% 18-26.04.29*	AUD	3 000 000	3 000 000				
CORPORACION ANDINA DE FOMENTO 5.30000% 24-19.02.29*	AUD	1 500 000		1 500 000	802 816	0.63	
COUNCIL OF EUROPE DEVELOPMENT BK-REG-S 4.30000% 24-03.04.29*	AUD	1 000 000		1 000 000	527 834	0.41	
EUROPEAN INVESTMENT BANK-REG-S 3.10000% 16-17.08.26*	AUD	1 250 000	1 250 000				
INTERNATIONAL BANK FOR RECONSTRUCTION 4.40000% 23-13.01.28*	AUD	620 000	620 000				
INTERNATIONAL FINANCE CORP 3.20000% 17-18.10.27*	AUD	2 000 000	2 000 000				
KOMMUNALBANKEN AS 5.25000% 23-18.04.34*	AUD	2 200 000	2 200 000				
KREDITANSTALT FUER WIEDERAUFBAU 4.65000% 24-28.02.31*	AUD	1 000 000	1 000 000				
LANDWIRTSCHAFTLICHE RENTENBANK 4.30000% 24-14.02.29*	AUD	1 500 000		1 500 000	799 494	0.62	
MANITOBA, PROVINCE OF 4.85000% 24-28.08.34*	AUD	2 400 000	1 400 000	1 000 000	520 641	0.41	
<b>Total AUD</b>					<b>2 650 786</b>	<b>2.06</b>	
<b>CAD</b>							
CPPIB CAPITAL INC-REG-S 3.00000% 18-15.06.28*	CAD	1 000 000	1 000 000				
ONTARIO, PROVINCE OF 5.60000% 04-02.06.35*	CAD	400 000		400 000	264 206	0.21	
<b>Total CAD</b>					<b>264 206</b>	<b>0.21</b>	
<b>CHF</b>							
BANK OF NOVA SCOTIA/THE-REG-S 2.04250% 23-04.05.26*	CHF	500 000		500 000	505 000	0.39	
SCOTIABANK CHILE SA-REG-S 2.78250% 23-23.05.25*	CHF	500 000	500 000				
SOCIETE GENERALE SA 2.27750% 23-27.02.26*	CHF	500 000		500 000	503 650	0.39	
UBS SWITZERLAND AG-REG-S 2.45860% 23-22.11.24*	CHF	750 000	750 000				
<b>Total CHF</b>					<b>1 008 650</b>	<b>0.79</b>	
<b>EUR</b>							
ALBERTA, PROVINCE OF GPN-REG-S 3.37500% 25-02.04.35*	EUR		1 000 000	1 000 000	943 323	0.73	
ANHEUSER-BUSCH INBEV SA/NV-REG-S 2.87500% 20-02.04.32*	EUR	300 000		300 000	275 912	0.21	
AXA SA-REG-S 3.75000% 22-12.10.30*	EUR	400 000		400 000	390 864	0.30	
BANCO BILBAO-REG-S 3.12500% 25-15.07.30*	EUR		500 000	500 000	467 892	0.36	
BAT NETHERLANDS FINANCE BV-REG-S 5.37500% 23-16.02.31*	EUR	1 250 000		1 250 000	1 281 368	1.00	
BAYER AG-REG-S 4.62500% 23-26.05.33*	EUR	300 000		300 000	298 137	0.23	
BMW FINANCE NV-REG-S 3.50000% 23-06.04.25*	EUR	1 000 000		1 000 000			
BMW FINANCE NV-REG-S 2.62500% 25-20.05.28*	EUR		300 000	300 000	281 073	0.22	
BNG BANK NV-REG-S 0.25000% 22-12.01.32*	EUR	1 250 000		500 000	601 133	0.47	
CARLSBERG BREWERIES A/S-REG-S 3.00000% 25-28.08.29*	EUR		750 000	750 000	705 923	0.55	
CPPIB CAPITAL INC-REG-S 3.25000% 25-27.08.35*	EUR		750 000	750 000	702 640	0.55	
CREDIT MUTUEL HOME LOAN SFH SA-REG-S 3.12500% 23-22.06.27*	EUR	500 000		500 000			
DEVELOPMENT BANK OF JAPAN INC-REG-S 2.50000% 25-04.09.29*	EUR		100 000	100 000	93 176	0.07	
E.ON SE-REG-S 3.87500% 23-12.01.35*	EUR	600 000		600 000	579 224	0.45	
ENEL FINANCE INTERNATIONAL NV-REG-S STEP UP 21-28.05.26*	EUR	300 000		300 000	276 790	0.22	
ENI SPA-REG-S 3.87500% 24-15.01.34*	EUR	500 000		500 000	478 925	0.37	
EUROPEAN COMMUNITY-REG-S 0.45000% 21-04.07.41*	EUR	1 550 000		1 550 000	905 456	0.71	
EUROPEAN FINANCIAL STABILITY FACIL-REG-S STEP-UP 12-03.04.37*	EUR	500 000		500 000	474 731	0.37	
EUROPEAN FINANCIAL STABILITY FAC-REG-S 1.70000% 17-13.02.43*	EUR	400 000	400 000				
EUROPEAN INVESTMENT BANK-REG-S STEP-DOWN 13-14.10.33*	EUR	400 000	400 000				
EUROPEAN UNION-REG-S 3.37500% 22-04.11.42*	EUR	900 000		900 000	808 671	0.63	
EUROPEAN UNION-REG-S 3.00000% 24-04.12.34*	EUR		1 500 000	1 250 000	1 165 175	0.91	
EUROPEAN UNION-REG-S 2.50000% 24-04.12.31*	EUR		1 000 000	750 000	692 945	0.54	
EUROPEAN UNION-REG-S 3.37500% 25-12.12.35*	EUR		2 000 000	2 000 000	1 904 116	1.48	
FINLAND, REPUBLIC OF-144A-REG-S 1.37500% 17-15.04.47*	EUR	500 000		150 000	218 697	0.17	
GSK CAPITAL BV-REG-S 3.00000% 22-28.11.27*	EUR	400 000		400 000			
INTERNATIONAL BANK FOR RECONS & DEV 2.90000% 23-19.01.33*	EUR	1 000 000		1 000 000	939 820	0.73	
KERING SA-REG-S 3.62500% 23-05.09.31*	EUR	300 000		300 000	284 370	0.22	
KOMMUNINVEST I SVERIGE AB-REG-S 3.12500% 23-08.12.27*	EUR	1 000 000	1 000 000				
KREDITANSTALT FUER WIEDERAUFBAU-REG-S 2.87500% 23-07.06.33*	EUR	2 000 000	2 000 000				
MCDONALD'S CORP-REG-S 1.50000% 17-28.11.29*	EUR	500 000	500 000				
NATIONAL GRID NORTH AMERICA INC-REG-S 0.41000% 22-20.01.26*	EUR	400 000		400 000	371 864	0.29	
NATIONWIDE BUILDING SOCIETY-REG-S 3.25000% 22-05.09.29*	EUR	300 000	300 000	600 000	569 048	0.44	
NTT FINANCE CORP-REG-S 0.39900% 21-13.12.28*	EUR	400 000	400 000				
ONTARIO, PROVINCE OF-REG-S 3.25000% 25-03.07.35*	EUR		2 000 000	2 000 000	1 865 359	1.45	
QUEENSLAND TREASURY CORP-REG-S 3.25000% 25-21.05.35*	EUR		500 000	500 000	466 125	0.36	
ROBERT BOSCH GMBH-REG-S 4.00000% 23-02.06.35*	EUR	700 000		700 000	670 022	0.52	
SWEDBANK AB-REG-S 4.37500% 23-05.09.30*	EUR	500 000		500 000	497 338	0.39	
TORONTO-DOMINION BANK/THE-REG-S 3.63100% 22-13.12.29*	EUR	900 000	200 000	700 000	671 175	0.52	
VOLVO TREASURY AB-REG-S 2.00000% 22-19.08.27*	EUR	400 000		400 000	370 718	0.29	
<b>Total EUR</b>					<b>20 252 010</b>	<b>15.78</b>	

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
<b>GBP</b>								
BAT INTERNATIONAL FINANCE PLC-REG-S 2.25000% 20-26.06.28*	GBP	300 000			300 000	301 861	0.24	
BP CAPITAL MARKETS PLC-REG-S 5.77300% 23-25.05.38*	GBP	750 000		250 000	500 000	538 978	0.42	
CPPIB CAPITAL INC-REG-S 1.12500% 20-14.12.29*	GBP	770 000		770 000				
<b>Total GBP</b>						<b>840 839</b>	<b>0.65</b>	
<b>MXN</b>								
INTER-AMERICAN DEVELOPMENT BANK 7.50000% 07-05.12.24*	MXN	3 000 000		3 000 000				
<b>Total MXN</b>							<b>0.00</b>	
<b>USD</b>								
AGENCE FRANCAISE DE DEVELOP-REG-S 4.87500% 25-16.01.30*	USD		1 200 000		1 200 000	986 378	0.77	
ROYAL BANK OF CANADA 5.15000% 24-01.02.34*	USD	1 000 000			1 000 000	828 911	0.65	
TORONTO-DOMINION BANK/THE 4.45600% 22-08.06.32*	USD	1 000 000		1 000 000				
UNION PACIFIC CORP 3.55000% 19-15.08.39*	USD	200 000			200 000	135 376	0.11	
<b>Total USD</b>						<b>1 950 665</b>	<b>1.52</b>	
<b>Total Medium term notes, fixed rate</b>						<b>26 967 156</b>	<b>21.01</b>	
<b>Medium term notes, zero coupon</b>								
<b>EUR</b>								
KREDITANSTALT FUER WIED-REG-S 0.00000% 22-30.04.27*	EUR	500 000		500 000				
<b>Total EUR</b>							<b>0.00</b>	
<b>Total Medium term notes, zero coupon</b>							<b>0.00</b>	
<b>Medium term notes, floating rate</b>								
<b>EUR</b>								
BPCE SA-REG-S-SUB 5.125%/VAR 23-25.01.35*	EUR	300 000			300 000	296 816	0.23	
DANSKE BANK A/S-REG-S 3.875%/VAR 24-09.01.32*	EUR	1 000 000		250 000	750 000	723 968	0.56	
ERSTE&STEIERMAERKISCHE BANKA-REG-S 0.750%/VAR 21-06.07.28*	EUR	400 000			400 000	357 243	0.28	
NORDEA BANK ABP-REG-S 3.625%/VAR 23-10.02.26*	EUR	200 000		200 000				
WELLS FARGO & CO-REG-S 2.766%/VAR 25-23.07.29*	EUR		650 000		650 000	607 408	0.47	
<b>Total EUR</b>						<b>1 985 435</b>	<b>1.55</b>	
<b>Total Medium term notes, floating rate</b>						<b>1 985 435</b>	<b>1.55</b>	
<b>Bonds, fixed rate</b>								
<b>AUD</b>								
AUSTRALIA-REG-S 3.25000% 15-21.06.39*	AUD	2 800 000		1 500 000	1 300 000	595 292	0.46	
EUROPEAN INVESTMENT BANK 4.20000% 23-21.08.28*	AUD	1 000 000		1 000 000				
EXPORT DEVELOPMENT CANADA 4.50000% 24-08.08.29*	AUD	2 500 000		2 500 000				
<b>Total AUD</b>						<b>595 292</b>	<b>0.46</b>	
<b>CAD</b>								
ALBERTA, PROVINCE OF 2.05000% 19-01.06.30*	CAD	500 000		500 000				
CANADA, GOVERNMENT 2.00000% 17-01.12.51*	CAD	2 000 000			2 000 000	831 778	0.65	
CANADA, GOVERNMENT 4.00000% 08-01.06.41*	CAD	200 000		200 000				
ONTARIO, PROVINCE OF 3.65000% 25-03.02.34*	CAD		950 000		950 000	549 555	0.43	
<b>Total CAD</b>						<b>1 381 333</b>	<b>1.08</b>	
<b>EUR</b>								
ALPHABET INC 3.00000% 25-06.05.33*	EUR		800 000		800 000	744 694	0.58	
AUSTRIA, REPUBLIC OF-144A-REG-S 0.50000% 19-20.02.29*	EUR	1 000 000		1 000 000				
AUSTRIA, REPUBLIC OF-144A-REG-S 0.25000% 21-20.10.36*	EUR	500 000		250 000	250 000	170 728	0.13	
BELGIUM, KINGDOM OF-REG-S 3.75000% 13-22.06.45*	EUR	200 000			200 000	183 034	0.14	
BELGIUM, KINGDOM OF-144A-REG-S 2.15000% 16-22.06.66*	EUR	400 000			400 000	223 161	0.17	
EUROPEAN UNION-REG-S 0.40000% 21-04.02.37*	EUR	1 490 000		490 000	1 000 000	686 311	0.53	
FRANCE, REPUBLIC OF-OAT-REG-S 1.25000% 18-25.05.34*	EUR		1 200 000		1 200 000	947 997	0.74	
FRANCE, REPUBLIC OF-OAT-144A-REG-S 0.75000% 20-25.05.52*	EUR	900 000		200 000	700 000	292 565	0.23	
FRANCE, REPUBLIC OF-OAT-REG-S 2.00000% 22-25.11.32*	EUR	1 820 000		600 000	1 220 000	1 060 547	0.83	
FRANCE, REPUBLIC OF-OAT-144A-REG-S 2.50000% 22-25.05.43*	EUR	1 150 000		300 000	850 000	643 643	0.50	
GERMANY, REPUBLIC OF-REG-S 1.25000% 17-15.08.48*	EUR	500 000		150 000	350 000	223 789	0.17	
GERMANY, REPUBLIC OF-REG-S 2.60000% 24-15.08.34*	EUR		2 500 000	2 500 000				
ITALY, REPUBLIC OF-144A-REG-S 1.80000% 20-01.03.41*	EUR	1 150 000		300 000	850 000	597 915	0.47	
ITALY, REPUBLIC OF-144A-REG-S 1.70000% 20-01.09.51*	EUR	1 100 000		200 000	900 000	508 773	0.40	
ITALY, REPUBLIC OF-BTP-REG-S 0.35000% 19-01.02.25*	EUR	5 000 000		5 000 000				
ITALY, REPUBLIC OF-BTP-144A-REG-S 1.45000% 20-01.03.36*	EUR	1 300 000		400 000	900 000	689 048	0.54	
ITALY, REPUBLIC OF-REG-S 0.45000% 21-15.02.29*	EUR		1 000 000		1 000 000	875 688	0.68	
ITALY, REPUBLIC OF-REG-S 2.50000% 22-01.12.32*	EUR	1 600 000		600 000	1 000 000	898 703	0.70	
ITALY, REPUBLIC OF-REG-S 3.85000% 22-15.12.29*	EUR	2 250 000	650 000	1 300 000	1 600 000	1 568 698	1.22	
NIEDERSACHSEN, STATE OF 2.87500% 23-18.04.28*	EUR	500 000			500 000			
PHILIP MORRIS INTERNATIONAL INC 0.62500% 17-08.11.24*	EUR	400 000		400 000				
PORTUGAL, REPUBLIC OF-144A-REG-S 1.65000% 22-16.07.32*	EUR	800 000		800 000				
SPAIN, KINGDOM OF 0.80000% 22-30.07.29*	EUR	2 250 000		1 250 000	1 000 000	879 841	0.69	
SPAIN, KINGDOM OF-144A-REG-S 0.85000% 21-30.07.37*	EUR	950 000		300 000	650 000	455 831	0.36	
SPAIN, KINGDOM OF-144A-REG-S 3.90000% 23-30.07.39*	EUR	700 000		200 000	500 000	482 713	0.38	
SPAIN, KINGDOM OF-144A-REG-S 3.55000% 23-31.10.33*	EUR	1 700 000		600 000	1 100 000	1 066 644	0.83	
<b>Total EUR</b>						<b>13 200 322</b>	<b>10.28</b>	
<b>GBP</b>								
AT&T INC 4.25000% 13-01.06.43*	GBP	300 000			300 000	249 350	0.19	
ATHENE GLOBAL FUNDING-REG-S 1.75000% 20-24.11.27*	GBP		750 000		750 000	755 113	0.59	
CENTRAL AMERICAN BANK ECO INTEGRA-REG-S 4.62500% 25-14.02.28*	GBP		700 000		700 000	752 003	0.59	
UNITED KINGDOM GREAT BRITAIN IRL-REG-S 4.25000% 00-07.06.32*	GBP	700 000	800 000	1 500 000				
UNITED KINGDOM OF GREAT BRITAIN-REG-S 1.25000% 21-31.07.51*	GBP	1 300 000		600 000	700 000	313 088	0.24	
UNITED KINGDOM OF GREAT BRITAIN-REG-S 1.50000% 21-31.07.53*	GBP	500 000			500 000	231 870	0.18	
UNITED KINGDOM OF GREAT BRITAIN-REG-S 0.87500% 21-31.01.46*	GBP	750 000			750 000	358 080	0.28	
UNITED KINGDOM OF GREAT BRITAIN-REG-S 1.75000% 16-07.09.37*	GBP	1 300 000		200 000	1 100 000	846 885	0.66	
VERIZON COMMUNICATIONS INC 2.50000% 19-08.04.31*	GBP	200 000	750 000	700 000	250 000	236 814	0.18	
<b>Total GBP</b>						<b>3 743 204</b>	<b>2.92</b>	

Security		30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
<b>JPY</b>								
JAPAN 0.00500% 21-20.06.26*	JPY	775 000 000			775 000 000	4 154 963	3.24	
JAPAN 0.00500% 23-01.09.25*	JPY	1 030 000 000		1 030 000 000				
JAPAN 0.00500% 23-01.10.25*	JPY	350 000 000		150 000 000	200 000 000	1 077 496	0.84	
JAPAN 0.10000% 18-20.06.28*	JPY	150 000 000			150 000 000	788 679	0.61	
JAPAN 0.10000% 19-20.12.28*	JPY	450 000 000		350 000 000	100 000 000	522 375	0.41	
JAPAN 0.10000% 20-20.03.30*	JPY	350 000 000		250 000 000	100 000 000	513 001	0.40	
JAPAN 0.10000% 24-01.01.26*	JPY	910 000 000		100 000 000	810 000 000	4 359 451	3.40	
JAPAN 0.10000% 24-01.02.26*	JPY	500 000 000		300 000 000	200 000 000	1 075 977	0.84	
JAPAN 0.50000% 16-20.09.46*	JPY		200 000 000	50 000 000	150 000 000	529 271	0.41	
JAPAN 0.50000% 20-20.03.60*	JPY	125 000 000			125 000 000	310 305	0.24	
JAPAN 0.50000% 23-20.03.33*	JPY	300 000 000		300 000 000				
JAPAN 0.60000% 17-20.12.37*	JPY	600 000 000	280 000 000	50 000 000	830 000 000	3 832 124	2.99	
JAPAN 1.10000% 23-20.03.43*	JPY	155 000 000			155 000 000	678 335	0.53	
JAPAN 1.40000% 15-20.03.55*	JPY		75 000 000		75 000 000	274 600	0.21	
JAPAN GOVERNMENT THIRTY YEAR BOND 0.70000% 22-20.12.51*	JPY	460 000 000		300 000 000	160 000 000	503 510	0.39	
<b>Total JPY</b>						<b>18 620 088</b>	<b>14.50</b>	
<b>NZD</b>								
NEW ZEALAND 2.00000% 21-15.05.32*	NZD		1 400 000		1 400 000	579 331	0.45	
NEW ZEALAND 3.00000% 18-20.04.29*	NZD		2 000 000		2 000 000	919 729	0.72	
<b>Total NZD</b>						<b>1 499 060</b>	<b>1.17</b>	
<b>SEK</b>								
SWEDEN, KINGDOM OF-REG-S 3.50000% 09-30.03.39*	SEK	3 000 000		3 000 000				
SWEDEN, KINGDOM OF-REG-S 1.75000% 22-11.11.33*	SEK	3 200 000			3 200 000	256 502	0.20	
<b>Total SEK</b>						<b>256 502</b>	<b>0.20</b>	
<b>USD</b>								
CENTRAL AMERICAN BANK ECO INTGRAT-REG-S 4.75000% 25-24.01.28*	USD		750 000		750 000	606 321	0.47	
INTERNATIONAL BANK FOR RECONS & DEVELOP 4.00000% 25-06.05.32*	USD		2 000 000		2 000 000	1 594 257	1.24	
KOMATSU FINANCE AMERICA INC-REG-S 5.49900% 22-06.10.27*	USD	300 000			300 000	244 625	0.19	
SOUTHERN CALIFORNIA EDISON CO 4.87500% 19-01.03.49*	USD	200 000			200 000	134 537	0.10	
<b>Total USD</b>						<b>2 579 740</b>	<b>2.01</b>	
<b>Total Bonds, fixed rate</b>						<b>41 875 541</b>	<b>32.62</b>	
<b>Treasury notes, fixed rate</b>								
<b>USD</b>								
AMERICA, UNITED STATES OF 2.25000% 16-15.08.46*	USD	2 000 000			2 000 000	1 061 695	0.83	
AMERICA, UNITED STATES OF 4.00000% 22-15.11.52*	USD	4 300 000		2 000 000	2 300 000	1 619 474	1.26	
AMERICA, UNITED STATES OF 4.00000% 22-15.11.42*	USD	8 500 000		3 000 000	5 500 000	4 045 818	3.15	
AMERICA, UNITED STATES OF 3.50000% 23-31.01.28*	USD	1 800 000			1 800 000			
AMERICA, UNITED STATES OF 4.12500% 22-15.11.32*	USD	4 700 000		4 700 000				
<b>Total USD</b>						<b>6 726 988</b>	<b>5.24</b>	
<b>Total Treasury notes, fixed rate</b>						<b>6 726 988</b>	<b>5.24</b>	
<b>Total Securities traded on an exchange</b>						<b>105 100 915</b>	<b>81.87</b>	

## Securities traded on other regulated markets which are open to the public

### Notes, fixed rate

#### USD

AIR LIQUIDE FINANCE SA-144A 2.50000% 16-27.09.26*	USD	1 000 000		1 000 000				
BANQUE FEDERATIVE DU CREDIT ML SA-REG-S 4.93500% 23-26.01.26*	USD	1 000 000			1 000 000	797 085	0.62	
BROADCOM INC-144A 3.41900% 21-15.04.33*	USD	900 000		900 000				
COMMONWEALTH BANK OF AUSTRALIA 5.07900% 23-10.01.25*	USD	400 000		400 000				
CORPORACION ANDINA DE FOMENTO 6.00000% 23-26.04.27*	USD	800 000			800 000	654 691	0.51	
DAIMLER TRUCKS FINANCE NORTH AMRCA-144A 3.50000% 22-07.04.25*	USD	300 000		300 000				
EDP FINANCE BV-144A 1.71000% 20-24.01.28*	USD	400 000			400 000	300 271	0.23	
KEURIG DR PEPPER INC 5.30000% 24-15.03.34*	USD	500 000		500 000				
NESTLE HOLDINGS INC-144A 3.62500% 18-24.09.28*	USD	400 000		400 000				
PARKER-HANNIFIN CORP 4.25000% 22-15.09.27*	USD	400 000			400 000	319 727	0.25	
PERNOD RICARD SA-144A 3.25000% 16-08.06.26*	USD	1 000 000		1 000 000				
ROCHE HOLDINGS INC-144A 2.31400% 22-10.03.27*	USD	500 000		500 000				
<b>Total USD</b>						<b>2 071 774</b>	<b>1.61</b>	

#### Total Notes, fixed rate

**2 071 774 1.61**

### Medium term notes, fixed rate

#### AUD

CPPIB CAPITAL INC-REG-S 4.45000% 22-01.09.27*	AUD	500 000		500 000				
<b>Total AUD</b>								<b>0.00</b>

#### USD

METROPOLITAN LIFE GLOBAL FUNDING-144A 4.05000% 22-25.08.25*	USD	400 000		400 000				
<b>Total USD</b>								<b>0.00</b>

#### Total Medium term notes, fixed rate

**0.00**

### Medium term notes, floating rate

#### USD

SOCIETE GENERALE SA-144A 5.500%/VAR 25-13.04.29*	USD		800 000		800 000	649 928	0.51	
<b>Total USD</b>						<b>649 928</b>	<b>0.51</b>	

#### Total Medium term notes, floating rate

**649 928 0.51**

Security	30.9.2024 Quantity/ Nominal	Purchases <sup>1</sup>	Sales <sup>2</sup>	30.9.2025 Quantity/ Nominal	Market value <sup>3</sup> in CHF	in % <sup>3</sup>	Thereof in lending Quantity/Nominal
<b>Bonds, fixed rate</b>							
<b>JPY</b>							
BERKSHIRE HATHAWAY FINANCE CORP 0.44000% 19-13.09.29*	JPY	100 000 000		100 000 000	510 420	0.40	
BERKSHIRE HATHAWAY INC 1.03100% 24-08.12.27*	JPY		200 000 000	200 000 000	1 068 002	0.83	
<b>Total JPY</b>					<b>1 578 422</b>	<b>1.23</b>	
<b>USD</b>							
MASSMUTUAL GLOBAL FUNDING II-144A 5.05000% 22-07.12.27*	USD	400 000	400 000				
<b>Total USD</b>						<b>0.00</b>	
<b>Total Bonds, fixed rate</b>					<b>1 578 422</b>	<b>1.23</b>	
<b>Bonds, floating rate</b>							
<b>USD</b>							
DEUTSCHE BANK AG/NEW YORK NY 5.373%/VAR 25-10.01.29*	USD		450 000	450 000	365 739	0.28	
SOCIETE GENERALE SA-144A 6.066%/VAR 24-19.01.35*	USD	1 300 000		900 000	334 383	0.26	
<b>Total USD</b>					<b>700 122</b>	<b>0.55</b>	
<b>Total Bonds, floating rate</b>					<b>700 122</b>	<b>0.55</b>	
<b>Total Securities traded on other regulated markets which are open to the public</b>					<b>5 000 246</b>	<b>3.89</b>	

## Securities traded neither on an exchange nor on a regulated market

### Investment certificates, open end

<b>Global</b>							
SWISS LIFE FUNDS (CH) MONEY MARKET SWISS FRANCS A CAP**	CHF	182 000	67 000	115 000	11 761 821	9.16	
<b>Total Global</b>					<b>11 761 821</b>	<b>9.16</b>	
<b>Total Investment certificates, open end</b>					<b>11 761 821</b>	<b>9.16</b>	

### Notes, fixed rate

<b>CAD</b>							
QUEBEC, PROVINCE OF 3.25000% 22-01.09.32**	CAD	750 000		750 000	428 983	0.33	
<b>Total CAD</b>					<b>428 983</b>	<b>0.33</b>	
<b>Total Notes, fixed rate</b>					<b>428 983</b>	<b>0.33</b>	

### Medium term notes, fixed rate

<b>CAD</b>							
QUEBEC, PROVINCE OF CPN 4.40000% 22-01.12.55**	CAD	200 000		200 000	112 964	0.09	
<b>Total CAD</b>					<b>112 964</b>	<b>0.09</b>	
<b>NZD</b>							
EXPORT DEVELOPMENT CANADA 3.87500% 25-08.08.30**	NZD		800 000	800 000	375 270	0.30	
<b>Total NZD</b>					<b>375 270</b>	<b>0.30</b>	
<b>Total Medium term notes, fixed rate</b>					<b>488 233</b>	<b>0.39</b>	

### Bonds, fixed rate

<b>AUD</b>							
BNG BANK NV 5.00000% 23-13.03.34**	AUD	2 000 000		2 000 000			
<b>Total AUD</b>						<b>0.00</b>	
<b>Total Bonds, fixed rate</b>						<b>0.00</b>	
<b>Total Securities traded neither on an exchange nor on a regulated market</b>					<b>12 679 036</b>	<b>9.89</b>	

<b>Total securities and similar instruments</b> (thereof in lending)					<b>122 780 197</b>	<b>95.65</b>	<b>0.00</b>
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Bank deposits at sight					3 716 408	2.89	
Derivative financial instruments					634 388	0.49	
Other assets					1 245 727	0.97	
<b>Total fund assets</b>					<b>128 376 720</b>	<b>100.00</b>	
Short-term bank liabilities					-20 790		
Other liabilities					-47 628		
<b>Net fund assets</b>					<b>128 308 302</b>		

### Valuation categories

	Market value as of 30.9.2025	in % of the total fund assets <sup>3</sup>
Investments valued at prices paid on the main market	110 109 004	85.76
Investments valuation based on market-observed parameters	13 305 581	10.38
Investments valued with suitable valuation models taking account of the current market circumstances	-	-
<b>Total</b>	<b>123 414 585</b>	<b>96.14</b>

<sup>1</sup> Purchases include the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / change of corporate names / conversions / purchases / share exchange between companies / stock splits / stock dividends / optional dividends / transfers / transfer due to redenomination in euro / subscriptions in kind

<sup>2</sup> Sales include the following transactions: cancellation as a result of expiry / draws by lot / exercise of rights / options / repayments / reverse-splits / sales / share exchange between companies / transfers / transfer due to redenomination in euro / redemptions in kind

<sup>3</sup> Divergences in the totals may be attributed to rounding differences

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

## Derivative financial instruments

CISO-FINMA Art. 23

### Exposure-reducing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Tied underlyings in bonds/shares in CHF	Variation margin in CHF	in % of total assets
<b>Futures on interest rate instruments/bonds</b>					
EURO-BUND FUTURE 08.12.25*	-49	EUR	-5 889 734	-28 860	-0.02
EURO-BOBL FUTURE 08.12.25*	-20	EUR	-2 202 785	-187	0.00
			-8 092 519	-29 047	-0.02

### Exposure-increasing derivatives open at the end of the period under review

Instrument	Number of contracts	Currency	Coverage in CHF	Variation margin in CHF	in % of total assets
<b>Futures on interest rate instruments/bonds</b>					
LONG GILT FUTURE 29.12.25*	15	GBP	1 459 541	5 591	0.00
KOREA 10YR BOND FUTURE 16.12.25*	31	KRW	2 063 501	-18 810	-0.01
US SYR TREASURY NOTE FUTURE 31.12.25*	147	USD	12 771 544	10 928	0.01
US 10YR TREASURY NOTE FUTURE 19.12.25*	94	USD	8 413 999	36 625	0.03
US ULTRA LONG BOND (CBT) FUTURE 19.12.25*	5	USD	477 639	13 240	0.01
CAN 10YR BOND FUTURE 18.12.25*	3	CAD	210 080	4 186	0.00
JAPAN GOVERNMENT 10Y BOND (OSE) FUTURE 15.12.25*	2	JPY	1 463 131	-14 870	-0.02
			26 859 435	36 890	0.02

Liquidity linked to open derivative financial instruments: CHF 26 859 435

### Derivatives on currencies open at the end of the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity	Replacement value in CHF	in % of total assets
<b>Forward exchange transactions**</b>						
CAD	4 520 000	CHF	2 613 396	23.10.2025	32 803	0.03
SEK	3 315 000	CHF	277 269	23.10.2025	-2 830	0.00
EUR	41 990 000	CHF	39 225 895	23.10.2025	22 186	0.02
JPY	3 766 130 000	CHF	20 553 204	23.10.2025	268 872	0.21
GBP	5 465 000	CHF	5 882 854	23.10.2025	44 007	0.03
NZD	4 063 000	CHF	1 896 779	23.10.2025	23 097	0.02
AUD	6 360 000	CHF	3 271 648	23.10.2025	-74 182	-0.06
USD	46 815 000	CHF	37 452 351	23.10.2025	303 764	0.24
EUR	100 000	CHF	93 171	23.10.2025	-194	0.00
CAD	850 000	CHF	493 647	23.10.2025	8 359	0.01
AUD	25 000	CHF	13 003	23.10.2025	-149	0.00
CAD	10 000	CHF	5 798	23.10.2025	89	0.00
CHF	16 094	GBP	15 000	23.10.2025	-68	0.00
USD	840 000	CHF	667 239	23.10.2025	683	0.00
NZD	50 000	CHF	23 468	23.10.2025	410	0.00
CHF	6 093	JPY	1 120 000	23.10.2025	-61	0.00
CHF	233 538	EUR	250 000	23.10.2025	-127	0.00
CHF	160 107	USD	200 000	23.10.2025	-1 403	0.00
CHF	53 560	GBP	50 000	23.10.2025	-140	0.00
CHF	2 791	SEK	33 000	23.10.2025	-3	0.00
CAD	129 000	CHF	73 732	23.10.2025	82	0.00
JPY	3 475 000	CHF	18 647	23.10.2025	-69	0.00
USD	565 000	CHF	449 401	23.10.2025	1 063	0.00
EUR	273 000	CHF	255 203	23.10.2025	318	0.00
GBP	63 900	CHF	68 248	23.10.2025	-23	-0.01
CHF	8 882	AUD	17 000	23.10.2025	61	0.00
					626 545	0.49

There may be differences in the way the figures mentioned above are rounded off.

\* valued at prices paid on the main market (art. 88 para. 1 CISA)

\*\* valuation based on market-observed parameters

### Transactions in exposure-reducing derivatives during the period under review

Instrument	Currency	Purchase/Contracts	Sale/Contracts
<b>Futures on interest rate instruments/bonds</b>			
EURO-BUND FUTURE 06.03.25	EUR	35	35
EURO-BUND FUTURE 06.06.25	EUR	44	44
EURO-BUND FUTURE 08.09.25	EUR	65	65
EURO-BOBL FUTURE 08.09.25	EUR	20	20
EURO-BUND FUTURE 08.12.25	EUR	5	54
EURO-BOBL FUTURE 08.12.25	EUR	0	20
JAPAN GOVERNMENT 10Y BOND (OSE) FUTURE 13.12.24	JPY	3	0
US LONG BOND FUTURE 20.03.25	USD	50	50

### Transactions in exposure-increasing derivatives during the period under review

Instrument	Currency	Purchase/Contracts	Sale/Contracts
<b>Futures on interest rate instruments/bonds</b>			
EURO BTP ITALY GOVERNMENT FUTURE 06.03.25	EUR	15	15
EURO BTP ITALY GOVERNMENT FUTURE 06.12.24	EUR	0	15
EURO-BUND FUTURE 06.12.24	EUR	15	37
EURO BTP ITALY GOVERNMENT FUTURE 06.06.25	EUR	12	12
LONG GILT FUTURE 27.12.24	GBP	15	57
LONG GILT FUTURE 27.03.25	GBP	22	22
LONG GILT FUTURE 26.06.25	GBP	12	12
LONG GILT FUTURE 26.09.25	GBP	12	12

Instrument	Currency	Purchase/ Contracts	Sale/ Contracts
LONG GILT FUTURE 29.12.25	GBP	15	0
KOREA 10YR BOND FUTURE 18.03.25	KRW	29	29
KOREA 10YR BOND FUTURE 17.06.25	KRW	29	29
KOREA 10YR BOND FUTURE 16.09.25	KRW	31	31
KOREA 10YR BOND FUTURE 16.12.25	KRW	31	0
US ULTRA LONG BOND (CBT) FUTURE 19.12.24	USD	0	21
US 10YR TREASURY NOTE FUTURE 19.12.24	USD	0	125
CAN 10YR BOND FUTURE 18.12.24	CAD	0	63
AUSTRALIA 10YR BOND FUTURE 16.12.24	AUD	0	38
US ULTRA LONG BOND (CBT) FUTURE 20.03.25	USD	21	21
JAPAN GOVERNMENT 10Y BOND (OSE) FUTURE 13.03.25	JPY	3	3
CAN 10YR BOND FUTURE 20.03.25	CAD	63	63
US 10YR TREASURY NOTE FUTURE 20.03.25	USD	158	158
JAPAN GOVERNMENT 10Y BOND (OSE) FUTURE 12.09.25	JPY	2	2
US ULTRA LONG BOND (CBT) FUTURE 18.06.25	USD	21	21
US 10YR TREASURY NOTE FUTURE 18.06.25	USD	65	65
US 5YR TREASURY NOTE FUTURE 30.06.25	USD	90	90
CAN 10YR BOND FUTURE 19.06.25	CAD	23	23
US 5YR TREASURY NOTE FUTURE 30.09.25	USD	132	132
US 10YR TREASURY NOTE FUTURE 19.09.25	USD	84	84
US ULTRA LONG BOND (CBT) FUTURE 19.09.25	USD	16	16
CAN 10YR BOND FUTURE 18.09.25	CAD	3	3
US 5YR TREASURY NOTE FUTURE 31.12.25	USD	147	0
US 10YR TREASURY NOTE FUTURE 19.12.25	USD	94	0
US ULTRA LONG BOND (CBT) FUTURE 19.12.25	USD	5	0
CAN 10YR BOND FUTURE 18.12.25	CAD	3	0
JAPAN GOVERNMENT 10Y BOND (OSE) FUTURE 15.12.25	JPY	2	0

### Transactions in derivatives on currencies during the period under review

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
<b>Forward exchange transactions</b>				
CHF	14 746 550	AUD	25 480 000	15.10.2024
CHF	14 369 866	JPY	2 490 000 000	16.10.2024
CHF	49 609 610	EUR	52 720 000	16.10.2024
CHF	1 504 374	USD	1 750 000	25.10.2024
CHF	59 705 962	USD	69 000 000	25.10.2024
CHF	22 928 836	JPY	4 000 000 000	25.10.2024
CAD	7 895 000	CHF	4 934 533	15.11.2024
AUD	25 160 000	CHF	14 517 290	15.11.2024
JPY	2 485 000 000	CHF	14 350 301	15.11.2024
EUR	52 400 000	CHF	49 206 566	15.11.2024
USD	68 400 000	CHF	59 048 899	15.11.2024
CHF	142 363	AUD	250 000	15.11.2024
CHF	1 403 600	EUR	1 500 000	15.11.2024
CHF	3 198 232	USD	3 700 000	15.11.2024
CAD	30 000	CHF	18 606	15.11.2024
CHF	94 972	JPY	16 720 000	15.11.2024
CHF	190 104	USD	220 000	15.11.2024
CHF	56 633	AUD	100 000	15.11.2024
CHF	178 359	EUR	190 000	15.11.2024
CHF	47 445 290	EUR	50 710 000	15.11.2024
CHF	13 980 715	JPY	2 450 000 000	15.11.2024
CHF	5 013 133	CAD	7 925 000	15.11.2024
CHF	56 458 733	USD	64 000 000	15.11.2024
CHF	14 300 881	AUD	24 810 000	15.11.2024
CHF	190 541	GBP	170 000	18.11.2024
CHF	155 637	GBP	140 000	18.11.2024
CHF	8 306 966	GBP	7 390 000	18.11.2024
JPY	4 000 000 000	CHF	22 944 064	25.11.2024
CHF	22 740 400	JPY	4 000 000 000	25.11.2024
CHF	3 230	SEK	40 000	09.12.2024
SEK	60 000	CHF	4 850	09.12.2024
CHF	553 576	SEK	6 875 000	09.12.2024
EUR	50 710 000	CHF	47 213 647	24.01.2025
CAD	7 925 000	CHF	4 985 649	24.01.2025
AUD	24 710 000	CHF	14 137 925	24.01.2025
JPY	2 447 000 000	CHF	13 980 868	24.01.2025
USD	64 000 000	CHF	56 013 869	24.01.2025
GBP	7 300 000	CHF	8 141 843	24.01.2025
CHF	617 065	USD	700 000	24.01.2025
CHF	626 756	CAD	1 000 000	24.01.2025
CHF	1 319 293	USD	1 500 000	24.01.2025
CHF	932 266	EUR	1 000 000	24.01.2025
JPY	4 000 000 000	CHF	22 764 783	24.01.2025
CHF	159 236	CAD	250 000	24.01.2025
USD	1 100 000	CHF	964 415	24.01.2025
EUR	1 000 000	CHF	927 678	24.01.2025
CHF	133 703	JPY	22 750 000	24.01.2025
GBP	140 000	CHF	155 796	24.01.2025
CAD	300 000	CHF	188 022	24.01.2025
AUD	310 000	CHF	177 109	24.01.2025
SEK	6 875 000	CHF	552 003	24.01.2025
EUR	2 000 000	CHF	1 851 240	24.01.2025
CHF	281 285	SEK	3 500 000	24.01.2025
CHF	5 429 410	AUD	9 700 000	24.01.2025
CHF	8 121 995	JPY	1 400 000 000	24.01.2025
CHF	1 370 950	CAD	2 200 000	24.01.2025
CHF	2 578 453	GBP	2 300 000	24.01.2025
CHF	15 813 592	USD	18 000 000	24.01.2025
CHF	11 285 362	EUR	12 200 000	24.01.2025
CHF	22 421	GBP	20 000	24.01.2025
CHF	2 409	SEK	30 000	24.01.2025
CHF	169 350	GBP	150 000	24.01.2025
CHF	805 717	USD	900 000	24.01.2025
CHF	333 692	EUR	355 000	24.01.2025
CHF	3 142	CAD	5 000	24.01.2025
CHF	45 277	GBP	40 000	24.01.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
AUD	220 000	CHF	123 499	24.01.2025
CHF	312 234	USD	345 000	24.01.2025
CHF	6 557	SEK	80 000	24.01.2025
CHF	17 320	JPY	3 000 000	24.01.2025
CAD	35 000	CHF	21 978	24.01.2025
USD	225 000	CHF	202 852	24.01.2025
CHF	409 701	USD	450 000	24.01.2025
CHF	89 469	GBP	80 000	24.01.2025
CHF	28 191	AUD	50 000	24.01.2025
CHF	234 689	EUR	250 000	24.01.2025
CHF	31 660	CAD	50 000	24.01.2025
CHF	95 495	CAD	150 000	24.01.2025
CHF	726 734	JPY	125 000 000	24.01.2025
CHF	656 990	EUR	700 000	24.01.2025
CHF	56 694	AUD	100 000	24.01.2025
CHF	939 444	EUR	1 000 000	24.01.2025
CHF	1 160 680	JPY	200 000 000	24.01.2025
CHF	113 440	AUD	200 000	24.01.2025
CHF	705 240	EUR	750 000	24.01.2025
CHF	1 748 550	JPY	300 000 000	24.01.2025
CHF	8 613 277	AUD	15 190 000	24.01.2025
CHF	39 501 240	USD	43 430 000	24.01.2025
CHF	267 911	SEK	3 265 000	24.01.2025
CHF	2 903 176	CAD	4 605 000	24.01.2025
CHF	22 882 279	JPY	3 920 000 000	24.01.2025
CHF	5 071 312	GBP	4 550 000	24.01.2025
CHF	35 007 099	EUR	37 155 000	24.01.2025
CHF	705 379	EUR	750 000	28.02.2025
SEK	3 265 000	CHF	267 026	26.03.2025
EUR	37 155 000	CHF	34 865 498	26.03.2025
CAD	4 605 000	CHF	2 890 268	26.03.2025
USD	43 430 000	CHF	39 232 369	26.03.2025
JPY	3 920 000 000	CHF	22 885 580	26.03.2025
GBP	4 550 000	CHF	5 035 289	26.03.2025
AUD	15 190 000	CHF	8 555 889	26.03.2025
USD	750 000	CHF	675 081	26.03.2025
CHF	495 696	JPY	85 000 000	26.03.2025
CHF	1 350 892	AUD	2 400 000	26.03.2025
CHF	531 068	GBP	475 000	26.03.2025
CHF	3 008 186	EUR	3 200 000	26.03.2025
CHF	449 652	USD	500 000	26.03.2025
USD	1 485 000	CHF	1 342 020	26.03.2025
GBP	170 000	CHF	190 667	26.03.2025
AUD	220 000	CHF	124 002	26.03.2025
CAD	260 000	CHF	162 613	26.03.2025
EUR	300 000	CHF	282 181	26.03.2025
JPY	15 905 000	CHF	93 356	26.03.2025
CHF	3 767 027	EUR	4 000 000	26.03.2025
GBP	650 000	CHF	733 572	26.03.2025
NZD	1 200 000	CHF	619 957	26.03.2025
CHF	2 861 047	AUD	5 000 000	26.03.2025
EUR	2 500 000	CHF	2 347 465	26.03.2025
EUR	750 000	CHF	704 209	26.03.2025
SEK	40 000	CHF	3 361	26.03.2025
AUD	55 000	CHF	30 791	26.03.2025
GBP	35 000	CHF	39 678	26.03.2025
CAD	110 000	CHF	68 766	26.03.2025
EUR	365 000	CHF	342 214	26.03.2025
CHF	125 029	JPY	20 890 000	26.03.2025
USD	920 000	CHF	828 050	26.03.2025
CHF	131 038	GBP	115 000	26.03.2025
CHF	717 986	EUR	750 000	26.03.2025
CHF	8 681	SEK	100 000	26.03.2025
CHF	192 258	EUR	200 000	26.03.2025
CHF	220 818	USD	250 000	26.03.2025
CHF	1 063 675	AUD	1 900 000	26.03.2025
CHF	965 916	NZD	2 000 000	24.04.2025
CHF	822 342	USD	1 000 000	06.05.2025
CHF	287 951	USD	350 000	10.06.2025
USD	45 835 000	CHF	39 960 553	26.06.2025
JPY	3 800 015 000	CHF	22 344 377	26.06.2025
SEK	3 205 000	CHF	277 564	26.06.2025
EUR	32 920 000	CHF	31 224 488	26.06.2025
CAD	4 945 000	CHF	3 019 966	26.06.2025
AUD	6 165 000	CHF	3 382 057	26.06.2025
NZD	1 200 000	CHF	600 362	26.06.2025
GBP	4 815 000	CHF	5 429 027	26.06.2025
GBP	30 000	CHF	33 905	26.06.2025
EUR	275 000	CHF	261 332	26.06.2025
NZD	15 000	CHF	7 458	26.06.2025
AUD	20 000	CHF	10 922	26.06.2025
SEK	20 000	CHF	1 753	26.06.2025
JPY	1 890 000	CHF	11 176	26.06.2025
CHF	6 110	CAD	10 000	26.06.2025
USD	230 000	CHF	201 408	26.06.2025
NZD	2 000 000	CHF	960 340	26.06.2025
CHF	41 543	CAD	70 000	26.06.2025
AUD	125 000	CHF	65 422	26.06.2025
EUR	455 000	CHF	423 865	26.06.2025
NZD	20 000	CHF	9 715	26.06.2025
GBP	80 000	CHF	87 318	26.06.2025
SEK	85 000	CHF	7 218	26.06.2025
JPY	16 960 000	CHF	97 743	26.06.2025
USD	1 270 000	CHF	1 037 971	26.06.2025
CHF	384 387	USD	470 000	26.06.2025
CHF	334 626	USD	400 000	26.06.2025
CHF	77 913	GBP	70 000	26.06.2025
CHF	159 447	EUR	170 000	26.06.2025
CHF	170 875	JPY	30 000 000	26.06.2025
CHF	862	SEK	10 000	26.06.2025

Sale Currency	Sale Amount	Purchase Currency	Purchase Amount	Maturity
CHF	12 023	CAD	20 000	26.06.2025
CHF	995	NZD	2 000	26.06.2025
CHF	21 681	AUD	40 000	26.06.2025
GBP	10 000	CHF	11 059	26.06.2025
AUD	15 000	CHF	7 915	26.06.2025
SEK	15 000	CHF	1 280	26.06.2025
CHF	7 349	NZD	15 000	26.06.2025
CAD	15 000	CHF	8 948	26.06.2025
CHF	36 721	JPY	6 425 000	26.06.2025
USD	300 000	CHF	246 213	26.06.2025
EUR	380 000	CHF	353 898	26.06.2025
USD	350 000	CHF	287 392	26.06.2025
CHF	20 944 161	JPY	3 782 440 000	26.06.2025
CHF	5 328 871	GBP	4 865 000	26.06.2025
CHF	38 563 067	USD	47 115 000	26.06.2025
CHF	31 776 090	EUR	33 860 000	26.06.2025
CHF	278 836	SEK	3 315 000	26.06.2025
CHF	1 552 601	NZD	3 218 000	26.06.2025
CHF	2 885 032	CAD	4 860 000	26.06.2025
CHF	3 280 726	AUD	6 285 000	26.06.2025
CHF	1 875 214	EUR	2 000 000	03.07.2025
CHF	465 379	EUR	500 000	15.07.2025
CHF	158 881	USD	200 000	16.07.2025
CHF	466 347	EUR	500 000	23.07.2025
CHF	382 254	NZD	800 000	08.08.2025
NZD	3 218 000	CHF	1 543 887	26.08.2025
EUR	33 860 000	CHF	31 662 865	26.08.2025
SEK	3 315 000	CHF	277 823	26.08.2025
GBP	4 865 000	CHF	5 290 077	26.08.2025
USD	47 115 000	CHF	38 269 404	26.08.2025
JPY	3 782 440 000	CHF	20 927 601	26.08.2025
CAD	4 830 000	CHF	2 853 898	26.08.2025
AUD	6 285 000	CHF	3 259 420	26.08.2025
EUR	2 000 000	CHF	1 870 251	26.08.2025
EUR	2 000 000	CHF	1 869 282	26.08.2025
EUR	1 000 000	CHF	934 334	26.08.2025
EUR	5 000	CHF	4 656	26.08.2025
SEK	35 000	CHF	2 914	26.08.2025
JPY	20 695 000	CHF	113 954	26.08.2025
NZD	30 000	CHF	14 422	26.08.2025
USD	835 000	CHF	660 142	26.08.2025
GBP	80 000	CHF	86 695	26.08.2025
CAD	10 000	CHF	5 810	26.08.2025
AUD	95 000	CHF	49 265	26.08.2025
USD	200 000	CHF	157 346	26.08.2025
CHF	1 020 899	USD	1 300 000	26.08.2025
GBP	350 000	CHF	377 883	26.08.2025
CHF	145 591	CAD	250 000	26.08.2025
CHF	474 705	USD	600 000	26.08.2025
CHF	107 608	GBP	100 000	26.08.2025
EUR	400 000	CHF	371 392	26.08.2025
USD	200 000	CHF	158 069	26.08.2025
EUR	500 000	CHF	465 424	26.08.2025
CHF	87 584	CAD	150 000	26.08.2025
EUR	2 100 000	CHF	1 954 514	26.08.2025
NZD	800 000	CHF	381 624	26.08.2025
GBP	250 000	CHF	268 479	26.08.2025
CHF	162 044	USD	200 000	26.08.2025
GBP	50 000	CHF	53 565	26.08.2025
CAD	80 000	CHF	46 932	26.08.2025
NZD	15 000	CHF	7 176	26.08.2025
EUR	125 000	CHF	116 020	26.08.2025
CHF	10 442	AUD	20 000	26.08.2025
CHF	2 907	SEK	35 000	26.08.2025
CHF	145 736	JPY	27 005 000	26.08.2025
USD	565 000	CHF	457 818	26.08.2025
CHF	37 720 756	USD	46 815 000	26.08.2025
CHF	39 360 448	EUR	41 990 000	26.08.2025
CHF	2 624 995	CAD	4 520 000	26.08.2025
CHF	20 624 638	JPY	3 776 130 000	26.08.2025
CHF	278 210	SEK	3 315 000	26.08.2025
CHF	1 906 368	NZD	4 063 000	26.08.2025
CHF	3 291 669	AUD	6 360 000	26.08.2025
CAD	4 520 000	CHF	2 613 396	23.10.2025
SEK	3 315 000	CHF	277 269	23.10.2025
EUR	41 990 000	CHF	39 225 895	23.10.2025
JPY	3 766 130 000	CHF	20 553 204	23.10.2025
GBP	5 465 000	CHF	5 882 854	23.10.2025
NZD	4 063 000	CHF	1 896 779	23.10.2025
AUD	6 360 000	CHF	3 271 648	23.10.2025
USD	46 815 000	CHF	37 452 351	23.10.2025
EUR	100 000	CHF	93 171	23.10.2025
CAD	850 000	CHF	493 647	23.10.2025
AUD	25 000	CHF	13 003	23.10.2025
CAD	10 000	CHF	5 798	23.10.2025
CHF	16 094	GBP	15 000	23.10.2025
USD	840 000	CHF	667 239	23.10.2025
NZD	50 000	CHF	23 468	23.10.2025
CHF	6 093	JPY	1 120 000	23.10.2025
CHF	233 538	EUR	250 000	23.10.2025
CHF	160 107	USD	200 000	23.10.2025
CHF	53 560	GBP	50 000	23.10.2025
CHF	2 791	SEK	33 000	23.10.2025
CAD	129 000	CHF	73 732	23.10.2025
JPY	3 475 000	CHF	18 647	23.10.2025
USD	565 000	CHF	449 401	23.10.2025
EUR	273 000	CHF	255 203	23.10.2025
GBP	63 900	CHF	68 248	23.10.2025
CHF	8 882	AUD	17 000	23.10.2025

## Supplementary information

### Derivative financial instruments

Risk assessment process Commitment approach I:  
Art. 34 CISO-FINMA

Position	amount in CHF	In % of the fund's net asset
Total exposure-increasing positions	27 339 701.88	21.31%
Total exposure-reducing positions	120 992 149.56	94.30%

### Repurchase agreements

The fund management company does not conduct any repurchase agreements.

### Remuneration of the Fund Management

Management fee

- Effective management fee charged:
  - Class I-A1: 0.143625% p.a.;
  - Class I-A2: 0.453625% p.a.;
- Maximum management fee charged in accordance with the fund contract:
  - Class I-A1: 0.35% p.a.;
  - Class I-A2: 0.65% p.a.;
- Effective custodian bank commission charged for all classes: 0.006375% p.a.;
- Maximum custodian bank commission charged in accordance with the fund contract for all classes: 0.20% p.a.;

### Commission sharing agreements and soft commissions

The fund management company has not concluded any commission sharing agreements.

The fund management company has not entered into any agreements regarding soft commissions.

### Total Expense Ratio (TER)

This ratio was calculated in accordance with the Asset Management Association Switzerland (AMAS) "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

Class I-A1:	0.15%
Class I-A2:	0.46%

### Issue and redemption price

The following applies for all sub-funds with the exception of the sub-fund Swiss Life iFunds (CH) Equity Switzerland (CHF): if the sum of subscriptions and redemptions of units of a sub-fund results in a net asset inflow or outflow on a valuation day, the net asset value of the corresponding sub-fund is increased or reduced (swinging single pricing). The maximum adjustment amounts to 2% of the net asset value. Incidental costs including hedging instruments (bid/ask spreads, standard brokerage fees, commissions, settlement and processing costs, bank fees, taxes and duties, etc.) are taken into account as well as the costs for reviewing and upholding quality standards for physical investments, which arise from the investment of the amount paid in or the sale of a portion of the investment corresponding to the redeemed unit. The adjustment shall entail an increase of the net asset value if the net movement results in an increase in the number of units in the relevant sub-fund. The adjustment results in a decrease in the net asset value if the net movement results in a decrease in the number of units in the corresponding sub-fund. These incidental charges are not taken into account if the Fund Management Company permits the credit or debit of assets instead of payment in cash as per section 17.7 as well as in the case of switches between unit classes within the investment fund. The net asset value calculated using swinging single pricing is thus a modified net asset value in accordance with sentence 1 of this section.

Instead of the aforementioned average incidental charges, the Fund Management Company may also take into account the actual amount of the incidental charges in the adjustment, provided this appears appropriate at the discretion of the Fund Management Company taking into account the relevant circumstances (e.g. amount, general market situation). In such a case, the adjustment may be higher or lower than the average incidental charges.

## Valuation of the sub-fund's assets and calculation of the net asset value

See appendix to supplementary information.

### Exchange rates

AUD 1 = CHF	0.527317	KRW 1 = CHF	0.000567
CAD 1 = CHF	0.571834	MXN 1 = CHF	0.043401
EUR 1 = CHF	0.934889	NZD 1 = CHF	0.461994
GBP 1 = CHF	1.071144	SEK 1 = CHF	0.084598
ILS 1 = CHF	0.240851	USD 1 = CHF	0.795650
JPY 1 = CHF	0.005387		

# Appendix to Supplementary information

## Valuation of the sub-fund's assets and calculation of the net asset value

### *Valuation of the sub-fund's assets*

1. The net asset value of a sub-fund and the proportions attributable to the individual classes (percentages) is calculated at the market value as at the end of the financial year and for each day on which units are issued or redeemed in the unit of account of the corresponding sub-fund. The sub-fund assets will not be calculated on days on which the exchanges / markets in the main investment countries of a sub-fund are closed (e.g. bank and stock exchange holidays).
2. Investments traded on a stock exchange or other regulated market open to the public shall be valued at the current prices paid on the main market. Other investments or investments for which no current price is available are to be valued at the price that would probably have been obtained in a diligent sale at the time of the estimate. In such cases, the Fund Management Company will use appropriate and recognised valuation models and principles to determine the market value.
3. Open-ended collective investment schemes are valued at their redemption price / net asset value. If they are regularly traded on an exchange or other regulated market open to the public, the Fund Management Company may value such funds in accordance with clause 2.
4. The value of money market instruments that are not traded on an exchange or other regulated market open to the public is determined as follows: The valuation price of such investments is based on the relevant yield curve. The yield curve-based valuation refers to the interest rate and spread components. The following principles are applied: the interest rates closest to the remaining maturity are intrapolated for each money market instrument. The interest rate thus determined is converted into a market price using a spread reflecting the creditworthiness of the underlying borrower. This spread is adjusted in the event of a significant change in the borrower's creditworthiness.
5. Bank deposits are valued at the amount of the claim plus accrued interest. If there are significant changes in the market conditions or the credit rating, the valuation principle for time deposits is adjusted in line with the new circumstances.
6. Derivative financial instruments listed on a stock exchange or traded on another regulated market open to the public shall be valued at the current prices paid on the main market. Derivative financial

instruments not listed on a stock exchange or traded on another regulated market open to the public (OTC derivatives) shall be valued at the price that would probably be obtained in a diligent sale at the time of the valuation. In such cases the fund management company shall use appropriate and recognised valuation models and principles to determine the market value.

7. The percentages of the market value of the net assets of a sub-fund (sub-fund assets less liabilities) attributable to the individual unit classes are determined for the first time at the initial issue of more than one class of units (if this occurs simultaneously) or the initial issue of a further unit class. The calculation is made on the basis of the assets accruing to the sub-fund for each unit class. The percentage is recalculated when one of the following events occurs:
  - a) when units are issued and redeemed;
  - b) on the cut-off date for distributions, provided that
    - (i) such distributions are made only for individual unit classes (distribution classes), or provided that
    - (ii) the distributions of the various unit classes differ as percentages of their individual net asset values, or provided that
    - (iii) different commission or costs, as percentages of the distribution, are charged on the distributions of the various unit classes;
  - c) when the net asset value is calculated, as part of the allocation of liabilities (including due or accrued costs and commissions) to the various unit classes, provided that the liabilities of the various unit classes differ as percentages of their individual net asset values, especially if (i) different commission rates are applied to the various unit classes or if (ii) class-specific costs are charged;
  - d) when the net asset value is calculated, as part of the allocation of income or capital gains to the various unit classes, provided the income or capital gains originate from transactions made solely in the interests of one unit class or in the interests of several unit classes, but not in proportion to their share of the net assets of a sub-fund.

### *Calculation of the net asset value*

The net asset value of a unit of a given unit class of a sub-fund is determined by the proportion of the market value of the assets of the sub-fund attributable to that unit class, less any of the liabilities of the sub-fund that are attributed to that unit class, divided by the number of units of that unit class in circulation. The net asset value of the corresponding sub-fund is rounded to 1/100 of the unit of account.

## OTC-Derivatives and Securities Lending

If the sub-funds enters into OTC transactions, it may be exposed to risks related to the creditworthiness of the OTC counterparties: when the sub-funds enters into futures contracts, options and swap transactions or uses other derivative techniques it is subject to the risk that an OTC counterparty may not meet (or cannot meet) its obligations under a specific or multiple contracts. Counterparty risk can be reduced by depositing a security. If the sub-funds is owed a security pursuant to an applicable agreement, such security shall be held in custody by the Custodian bank/ Custodian in favour of the sub-funds. Bankruptcy and insolvency events or other credit events with the OTC counterparty, the Custodian Bank or within their subcustodian/correspondent bank network may result in the rights or recognition of the sub-funds in connection with the security to be delayed, restricted or even eliminated, which would force the sub-funds to fulfill its obligations in the framework of the OTC transaction, in spite of any security that had previously been made available to cover any such obligation.

The Company may lend portions of its securities portfolio to third parties. In general, lendings may only be effected via recognized clearing houses such as Clearstream International or Euroclear, or through the intermediary of prime financial institutions that specialise in such activities and in the modus specified by them. Collateral is received in relation to securities lent. Collateral is composed of high quality securities in an amount typically at least equal to the market value of the securities loaned.

### Counterparty, asset type and received collateral from OTC-Derivatives:

Closing date: 30.9.2025	Swiss Life iFunds (CH) Bond Swiss Francs Foreign (CHF)	Swiss Life iFunds (CH) Bond Global Government + (CHF hedged)	Swiss Life iFunds (CH) Bond Global Corporates (CHF hedged)	Swiss Life iFunds (CH) Bond Swiss Francs Domestic (CHF)
Currency:	CHF	CHF	CHF	CHF
<b>Counterparty and market value of OTC derivatives</b>				
Credit Agricole Corp	-	1 860 134.20	147 937.21	-
Goldman Sachs	-	-9 650.59	-544 572.94	-
HSBC Bank	-	-509 110.40	-	-
JP Morgan	-	-	-	-
LCH Group Holdings	884 318.11	-	-	-79 389.70
Merrill Lynch	-	-434 884.55	-1 740 111.59	-
UBS AG	-104.81	639 593.72	178 807.98	-
Zuercher Kantonalbank	-	3 259 733.36	813 941.40	-
<b>By asset type and received collateral:</b>				
- Bonds	-	-	-	-
- Equities	-	-	-	-
- Cash	-	-	-	-
- Target funds	-	-	-	-
- Money market instruments	-	-	-	-
- Other collateral	-	-	-	-
<b>Total received collateral</b>	-	-	-	-

Closing date: 30.9.2025	Swiss Life iFunds (CH) Bond Global Corporates Short Term (CHF hedged)	Swiss Life iFunds (CH) Bond Global Aggregate (CHF hedged)
Currency:	CHF	CHF
<b>Counterparty and market value of OTC derivatives</b>		
Credit Agricole Corp	1 645 430.01	-
Goldman Sachs	744 007.78	311 860.96
HSBC Bank	-	-
JP Morgan	-	-
LCH Group Holdings	-	-
Merrill Lynch	2 113 977.44	-2 460.59
UBS AG	967 744.87	250 951.76
Zuercher Kantonalbank	38 409.65	66 192.72
<b>By asset type and received collateral:</b>		
- Bonds	-	-
- Equities	-	-
- Cash	-	-
- Target funds	-	-
- Money market instruments	-	-
- Other collateral	-	-
<b>Total received collateral</b>	-	-

## Securities Lending and Collateral

Reporting Period: 1 October 2024 - 30 September 2025	Swiss Life iFunds (CH) Equity Switzerland Small & Mid Cap (CHF)	Swiss Life iFunds (CH) Bond Swiss Francs Foreign (CHF)	Swiss Life iFunds (CH) Bond Global Government + (CHF hedged)	Swiss Life iFunds (CH) Bond Global Corporates (CHF hedged)
<b>Counterparty Exposure from Securities Lending as of 30 September 2025</b>				
UBS AG				
- Market value of securities lent	31 722 499.01 CHF	58 224 701.10 CHF	140 217 295.49 CHF	123 330 607.89 CHF
- Collateral	33 558 559.75 CHF	61 385 922.56 CHF	147 328 121.16 CHF	129 747 068.85 CHF
<b>Collateral Breakdown (Weight in %) as of 30 September 2025</b>				
<b>by Asset Type:</b>				
- Bonds	97.65	100.00	100.00	100.00
- Equities	2.35	-	-	-
- Money market instruments	-	-	-	-
<b>Securities Lending</b>				
<b>Securities Lending revenues</b>	55 325.03 CHF	102 293.00 CHF	294 747.99 CHF	373 173.90 CHF
<b>Securities Lending operational Costs</b>	16 597.51 CHF	30 687.90 CHF	88 424.40 CHF	111 952.17 CHF
<b>Securities Lending Fund Revenues</b>	38 727.52 CHF	71 605.10 CHF	206 323.59 CHF	261 221.73 CHF

Reporting Period: 1 October 2024 - 30 September 2025	Swiss Life iFunds (CH) Bond Swiss Francs Domestic (CHF)	Swiss Life iFunds (CH) Equity Switzerland (CHF)	Swiss Life iFunds (CH) Bond Global Corporates Short Term (CHF hedged)
<b>Counterparty Exposure from Securities Lending as of 30 September 2025</b>			
UBS AG			
- Market value of securities lent	145 154 161.38 CHF	4 520 538.00 CHF	137 596 799.90 CHF
- Collateral	152 661 819.15 CHF	4 846 525.60 CHF	144 576 599.06 CHF
<b>Collateral Breakdown (Weight in %) as of 30 September 2025</b>			
<b>by Asset Type:</b>			
- Bonds	100.00	100.00	100.00
- Equities	-	-	-
- Money market instruments	-	-	-
<b>Securities Lending</b>			
<b>Securities Lending revenues</b>	213 427.66 CHF	2 145.94 CHF	356 439.09 CHF
<b>Securities Lending operational Costs</b>	64 028.30 CHF	643.78 CHF	106 931.73 CHF
<b>Securities Lending Fund Revenues</b>	149 399.36 CHF	1 502.16 CHF	249 507.36 CHF

The market value of the securities lent and the values of the collateral received for securities lent in the table Securities lending and collateral refer to the custodian bank's data as at the end of the month.

The settlement payments and the commission income from securities lending in the income statements as well as the values lent shown in the inventory, on the other hand, come from securities accounting. The securities accounting records the securities lent to T+1 vis-à-vis the custodian bank.

# Other information

## **Report of the Portfolio Manager (unaudited)**

### **Swiss Life iFunds (CH) Equity Switzerland Small & Mid Cap (CHF)**

The environment for Swiss small and mid-caps was characterised by an above-average degree of uncertainty during the financial year. Companies heavily dependent on exports suffered more than large companies from global trade risks as well as from weaker industrial activity in Europe and China. Although the Swiss National Bank initiated a very supportive monetary policy with significant interest rate cuts, demand from abroad remained cautious. Despite a recovery from the summer, momentum in the second-tier segment remained subdued. The investment group ended the financial year with a slightly positive performance but underperformed the benchmark. Weaker performance in individual cyclical industrial companies and general headwinds for growth-oriented second-tier stocks had a negative impact. Positive contributions from individual quality companies were only able to partially offset these effects.

### **Swiss Life iFunds (CH) Bond Swiss Francs Foreign (CHF)**

The foreign segment was also exposed to the increased interest rate volatility in the Swiss franc market. The absolute return was over 2.6% and a significant excess return was achieved thanks to solid security selection. Furthermore, the overweight in certain sectors contributed positively to the relative overall result. However, the impact of the yield curve positioning and the credit risk positioning at overall portfolio level was neutral.

### **Swiss Life iFunds (CH) Bond Global Government + (CHF hedged)**

The US elections, erratic tariff policies and escalating conflicts weighed on bond markets. At the same time, Germany's infrastructure and defence fiscal package triggered a revaluation of European bonds. The question of US government bonds' role as a "safe haven" increasingly took centre stage. Central banks reacted cautiously. The European Central Bank and the Bank of England continued on their easing path, while the US Federal Reserve took a prolonged pause after several steps and only recently cut interest rates again. In contrast, the Bank of Japan continued to raise interest rates moderately. Short-term US bonds reacted sensitively to monetary policy uncertainty, while the long end was dominated by supply pressure and fiscal concerns – a trend also seen in other major currencies. In Europe, falling inflation expectations eased moderately, while UK government bonds suffered from stubborn inflation in the services sector. Japan saw rising yields across the curve. Secondary currency areas saw a trend of lower interest rates. Absolute and relative returns were negative across major currencies due to rising interest rates.

### **Swiss Life iFunds (CH) Bond Global Corporates (CHF hedged)**

The financial year saw a continuation of the global cycle of interest rate cuts, supported by falling inflation and slowing economic momentum. The European Central Bank cut its key interest rate to 2% in six increments between October 2024 and June 2025. The US Federal Reserve also supported monetary policy easing with two interest rate cuts of 0.25 percentage points each in November and December 2024. Despite the generally favourable interest rate environment, spring 2025 witnessed a temporary widening of global credit spreads, triggered by US President Trump's tariff package. The announcement of broad import tariffs led to a reassessment of credit risks, especially for internationally active issuers. Over the course of the year, however, credit spreads stabilised again, supported by robust corporate balance sheets and persistently high demand for short-term securities, meaning global credit spreads actually narrowed slightly overall over the period under review. The absolute and relative returns of the "Bonds Global Corporates Short Term (CHF hedged)" investment group were positive, while those of the "Bonds Global Corporates (CHF hedged)" investment group were slightly negative.

### **Swiss Life iFunds (CH) Bond Swiss Francs Domestic (CHF)**

The 2024/2025 financial year was characterised by a very volatile CHF interest market. The 10-year Swiss Confederation bond, for example, fluctuated in a range of around 0.15% to 0.8%. At the end of 2024, CHF interest rates declined significantly. However, due in particular to interest rate movements in the eurozone, they rose sharply until the end of the first quarter of 2025, before uncertainty over US tariff policy saw rates decline significantly. At the end of the financial year, CHF interest rates were close to their lows.

In the period under review, the investment group's absolute return was clearly positive, outperforming the benchmark. This excess return was primarily achieved thanks to smart yield curve positioning. However, the credit risk overweight contributed negatively compared to the benchmark.

### **Swiss Life iFunds (CH) Equity Switzerland (CHF)**

The Swiss equity market was shaped by a turbulent global situation over the financial year. While international markets suffered significant setbacks at the beginning of the year, the domestic market proved comparatively resilient. Supported by the significant interest rate cuts by the Swiss National Bank, which brought the key interest rate to zero percent by mid-year, demand for defensive Swiss securities stabilised. However, the subdued industrial economy, particularly in the wake of the unpredictable tariff policy of the United States, weighed on export-oriented companies. The investment group posted a positive performance in the period under review. Active management of small and medium-sized companies was a challenge in the core satellite approach. Overweights in selected technology and industrial companies and underweights in some cyclical stocks contributed positively. The passively managed core performed in line with the market environment. Overall, the investment group remained robust in the difficult market year, but was unable to benefit from the late summer upswing in all segments.

### **Swiss Life iFunds (CH) Bond Global Corporates Short Term (CHF hedged)**

The financial year saw a continuation of the global cycle of interest rate cuts, supported by falling inflation and slowing economic momentum. The European Central Bank cut its key interest rate to 2% in six increments between October 2024 and June 2025. The US Federal Reserve also supported monetary policy easing with two interest rate cuts of 0.25 percentage points each in November and December 2024. Despite the generally favourable interest rate environment, spring 2025 witnessed a temporary widening of global credit spreads, triggered by US President Trump's tariff package. The announcement of broad import tariffs led to a reassessment of credit risks, especially for internationally active issuers. Over the course of the year, however, credit spreads stabilised again, supported by robust corporate balance sheets and persistently high demand for short-term securities, meaning global credit spreads actually narrowed slightly overall over the period under review. The absolute and relative returns of the "Bonds Global Corporates Short Term (CHF hedged)" investment group were positive, while those of the "Bonds Global Corporates (CHF hedged)" investment group were slightly negative.

### **Swiss Life iFunds (CH) Bond Global Aggregate (CHF hedged)**

The investment group invests in government and corporate bonds. Their absolute return was negative due to generally rising interest rates across major global markets and could not be compensated by falling credit risk premiums.

The relative return versus the benchmark was also negative. Most of this underperformance can be attributed to the fourth quarter of 2024. The probability of the re-election of Donald Trump as US President was underestimated, with investors expecting interest rates to fall rather than rise. Credit allocation was dynamically managed; credit risks were gradually reduced over the year. The investment group is now only slightly overweighting corporate bonds and SSAs (sovereign, supranational and agency bonds), with a focus on more defensive securities here too.