

# Annual Report

## UBS (CH) Index Fund 2

Investment Fund under Swiss Law (type: «other funds for traditional investments») for qualified investors

February 28, 2025

## 2 UBS (CH) Index Fund 2

Annual Report as at February 28, 2025

### Table of contents

Management and statutory bodies	3
UBS (CH) Index Fund 2 - Equities Canada Selection Pension NSL	5
UBS (CH) Index Fund 2 - Equities Europe ex CH	14
UBS (CH) Index Fund 2 - Equities Europe ex CH Selection NSL	25
UBS (CH) Index Fund 2 - Equities World ex CH NSL	38
UBS (CH) Index Fund 2 - Equities Japan Pension NSL	61
UBS (CH) Index Fund 2 - Equities Japan Selection Pension NSL	71
UBS (CH) Index Fund 2 - Bonds Global ex CHF Government NSL	79
UBS (CH) Index Fund 2 - Bonds Global ex CHF Aggregate	114
UBS (CH) Index Fund 2 - Real Estate Switzerland Funds NSL	151
Notes to the annual report	162

## Management and statutory bodies

### Management Company (until 29 April 2024)

Credit Suisse Funds AG, Zurich

#### Boards of Directors

- Dr. Andreas Binder, Chair
- Patrick Tschumper, Vice-Chair
- Eugène Del Cioppo, Member
- Thomas Vonaesch, Board Member
- Jürg Roth, Board Member
- Hans Peter Bär, Member (until 15 March 2024)

#### Executive Board

- Thomas Schärer, CEO
- Markus Hafner, Member, COO
- David Dubach, Board Member, Oversight & ManCo Services
- Emil Stark, Member, Deputy CEO and Head of Fund Solutions AM
- Gilbert Eyb, Board Member, Legal
- Ralph Warth, Member, Fund Solutions PLF
- Christian Bieri, Board Member, Real Estate Fund Management
- Naftali Halonbrenner, Member, Fund Services
- Gabriele Wyss, Board Member, Compliance
- Marcus Eberlein, Member, Performance & Risk Management

#### Custodian Bank

Credit Suisse (Switzerland) Ltd., Zurich

### Management Company (from 30 April 2024)

UBS Fund Management (Switzerland) AG, Basel

#### Boards of Directors

- Michael Kehl, Chair  
Managing Director, UBS Asset Management Switzerland AG, Zurich (until 31 January 2025)
- Manuel Roller, Chair Managing Director, UBS Asset Management Switzerland AG, Zurich (from 31 January 2025)
- Dr. Daniel Brüllmann, Vice-Chair  
Managing Director, UBS Asset Management Switzerland AG, Zurich
- Francesca Gigli Prym, Member  
Managing Director, UBS Fund Management (Luxembourg) S.A., Luxembourg
- Dr. Michèle Sennhauser, Member  
Executive Director, UBS Asset Management Switzerland AG, Zurich
- Dr. Andreas Binder, Independent Member (from 30 April 2024)
- Franz Gysin, Independent Member
- Werner Strebel, Independent Member

#### Executive Board

- Eugène Del Cioppo, CEO
- Thomas Schärer, Deputy CEO, Head ManCo Substance & Oversight (until 24 December 2024)
- Marcus Eberlein, Member, Head Investment Risk Control
- Urs Fäs, Member, Head Real Estate CH
- Georg Pfister, Deputy CEO, Head Operating Office, Finance, HR
- Thomas Reisser, Member, Head Compliance & Operational Risk Control
- Yves Schepperle, Member, Head WLS – Products
- Hubert Zeller, Member, Head WLS – Client Management (until 31 August 2024)
- Beatrice Amez-Droz, Head WLS - BD / CRM (from 1 November 2024)

#### Custodian Bank

UBS Switzerland AG, Zurich (from 1 July 2024)

#### Audit Company

Ernst & Young AG, Basel

## 4 UBS (CH) Index Fund 2

Annual Report as at February 28, 2025

### Information on Third Parties

#### **Transfer of Investment Decisions**

The investment decisions of all sub-funds have been delegated to UBS Asset Management Switzerland AG, Zurich, as Asset Manager.

#### **Transfer of Other Specific Tasks**

The Fund Management Company has delegated various sub-tasks of fund administration to group companies of UBS Group AG in Switzerland and abroad. The exact execution of the assignment is governed by a contract concluded between the Fund Management Company and the group companies of UBS Group AG.

## Highlights

Key figures	Currency	28.02.2025	29.02.2024	28.02.2023
<b>Consolidation</b>				
Net assets in millions	CAD	165.74	140.01	139.02
<b>Unit class I-X-acc</b>				
Total net assets in millions	CAD	7.28	140.01	139.02
Asset value per share	CAD	1'575.53	1'279.15	1'172.61
<b>Unit class (CHF) I-X-acc</b>				
Total net assets in millions	CAD	158.46	-	-
Asset value per share	CHF	986.76	-	-

## Appropriation of net income

### Accumulation per unit

#### 1. For unitholders domiciled in Switzerland

##### For unitholders domiciled outside Switzerland (without affidavit)

Accumulation 2025		Unit class I-X-acc		Unit class (CHF) I-X-acc
For Accumulation available earnings	CAD	34.583	CAD	34.581
Less 35% Swiss withholding tax	CAD	12.104	CAD	12.103
<b>For Accumulation retained earnings</b>	<b>CAD</b>	<b>22.479</b>	<b>CAD</b>	<b>22.478</b>

#### 2. For unitholders domiciled outside Switzerland (with affidavit)

Accumulation 2025		Unit class I-X-acc		Unit class (CHF) I-X-acc
For Accumulation available earnings	CAD	34.583	CAD	34.581
Less 35% Swiss withholding tax 1)	CAD	12.104	CAD	12.103
<b>For Accumulation retained earnings</b>	<b>CAD</b>	<b>22.479</b>	<b>CAD</b>	<b>22.478</b>
<b>Coupon no. income</b>		<b>7</b>		<b>1</b>

1) Investors domiciled abroad may settle the withholding tax through the custodian bank.

## 6 UBS (CH) Index Fund 2 - Equities Canada Selection Pension NSL

Annual Report as at February 28, 2025

### Exchange rates

<b>Exchange rates as at</b>	<b>28.02.2025</b>
CANADIAN DOLLAR	1.000000
SWISS FRANC	1.596632
UNITED STATES DOLLAR	1.440577

## Assets as at February 28, 2025

	Consolidated	
	28.02.2025	29.02.2024
	CAD	CAD
<b>Assets</b>		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	105'240.38	1'681'271.71
Securities, including those on loan and under repurchase agreements, broken down into:		
- Shares and other equity instruments and rights	165'350'997.99	138'016'422.53
Other assets	304'498.60	331'681.89
<b>Total fund assets, less</b>	<b>165'760'736.97</b>	<b>140'029'376.13</b>
Other liabilities	21'189.06	20'179.64
<b>Net assets</b>	<b>165'739'547.91</b>	<b>140'009'196.49</b>
	Consolidated	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CAD	CAD
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	140'009'196.49	139'019'245.82
Delivery withholding tax	-1'800'609.67	-1'344'479.55
Issue of units	159'584'559.04	9'514'146.41
Redemption of units	-166'161'876.80	-21'035'337.77
Other items from unit transactions	23'630'309.51	988'112.07
Total income	10'477'969.34	12'867'509.51
<b>Net assets at end of reporting period</b>	<b>165'739'547.91</b>	<b>140'009'196.49</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	109'454.475	118'555.375
Number of units issued	106'118.695	8'154.677
Number of units redeemed	-110'375.300	-17'255.577
<b>Number at the end of the reporting period</b>	<b>105'197.870</b>	<b>109'454.475</b>
<b>Unit class currency</b>		
<b>Net asset value per unit</b>		

**8 UBS (CH) Index Fund 2 - Equities Canada Selection Pension NSL**  
Annual Report as at February 28, 2025

Unit class I-X-acc		Unit class (CHF) I-X-acc	
01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
CAD	CAD	CAD	CAD
140'009'196.49	139'019'245.82	0.00	0.00
-1'800'609.67	-1'344'479.55	0.00	0.00
4'427'654.92	9'514'146.41	155'156'904.12	0.00
-162'873'358.37	-21'035'337.77	-3'288'518.43	0.00
26'073'480.56	988'112.07	-2'443'171.05	0.00
1'446'936.70	12'867'509.51	9'031'032.64	0.00
<b>7'283'300.63</b>	<b>140'009'196.49</b>	<b>158'456'247.28</b>	<b>0.00</b>
109'454.475	118'555.375	0.000	0.000
3'420.712	8'154.677	102'697.983	0.000
-108'252.424	-17'255.577	-2'122.876	0.000
<b>4'622.763</b>	<b>109'454.475</b>	<b>100'575.107</b>	<b>0.000</b>
<b>(CAD)</b>	<b>(CAD)</b>	<b>(CHF)</b>	<b>(CHF)</b>
<b>1'575.53</b>	<b>1'279.15</b>	<b>986.76</b>	<b>0.00</b>

## Income statement for the period from March 1, 2024 to February 28, 2025

	Consolidated	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CAD	CAD
<b>Income</b>		
Income from bank assets	12'087.43	16'152.08
Income from securities , broken down by:		
- Shares and other equity securities and rights, including income from bonus shares	3'770'255.45	5'619'127.02
- Units of other collective investment schemes	13'572.33	24'464.54
Current income paid in on issued units	2'590'097.56	180'461.47
<b>Total income</b>	<b>6'386'012.77</b>	<b>5'840'205.11</b>
<b>Expenses</b>		
Interest paid	81.99	552.71
Audit expenses	18'767.59	18'840.96
Other expenses	14'478.06	10'577.27
Current net income paid out on redeemed units	2'714'823.44	573'129.55
<b>Total expenses</b>	<b>2'748'151.08</b>	<b>603'100.49</b>
<b>Net Income</b>	<b>3'637'861.69</b>	<b>5'237'104.62</b>
Realised capital gains and losses	1'280'943.54	-2'331'164.90
<b>Realized income</b>	<b>4'918'805.23</b>	<b>2'905'939.72</b>
Unrealized capital gain/losses	5'559'164.11	9'961'569.79
<b>Total income</b>	<b>10'477'969.34</b>	<b>12'867'509.51</b>
<b>Application of net income</b>		
Net income of financial year	3'637'861.69	5'237'104.62
<b>Net income available for distribution</b>	<b>3'637'861.69</b>	<b>5'237'104.62</b>
Distribution/delivery withholding taxes (35%)	1'273'251.56	1'832'986.61
For investment of retained earnings (65%)	2'364'610.13	3'404'118.01
Carried forward to following year	0.00	0.00

10 UBS (CH) Index Fund 2 - Equities Canada Selection Pension NSL

Annual Report as at February 28, 2025

Unit class I-X-acc		Unit class (CHF) I-X-acc	
01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
CAD	CAD	CAD	CAD
10'058.44	16'152.08	2'028.99	0.00
2'784'820.81	5'619'127.02	985'434.64	0.00
13'572.33	24'464.54	0.00	0.00
27'368.63	180'461.47	2'562'728.93	0.00
<b>2'835'820.21</b>	<b>5'840'205.11</b>	<b>3'550'192.56</b>	<b>0.00</b>
81.83	552.71	0.16	0.00
13'410.62	18'840.96	5'356.97	0.00
9'805.57	10'577.27	4'672.49	0.00
2'652'652.17	573'129.55	62'171.27	0.00
<b>2'675'950.19</b>	<b>603'100.49</b>	<b>72'200.89</b>	<b>0.00</b>
<b>159'870.02</b>	<b>5'237'104.62</b>	<b>3'477'991.67</b>	<b>0.00</b>
51'545.93	-2'331'164.90	1'229'397.61	0.00
<b>211'415.95</b>	<b>2'905'939.72</b>	<b>4'707'389.28</b>	<b>0.00</b>
1'235'520.75	9'961'569.79	4'323'643.36	0.00
<b>1'446'936.70</b>	<b>12'867'509.51</b>	<b>9'031'032.64</b>	<b>0.00</b>
159'870.02	5'237'104.62	3'477'991.67	0.00
<b>159'870.02</b>	<b>5'237'104.62</b>	<b>3'477'991.67</b>	<b>0.00</b>
55'954.50	1'832'986.61	1'217'297.06	0.00
103'915.52	3'404'118.01	2'260'694.61	0.00
0.00	0.00	0.00	0.00

## Composition of portfolio and changes in holdings

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value CAD	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Shares (and equity-type securities)</b>							
<b>Banks and other credit institutions</b>							
BANK OF MONTREAL	CAD	74'410	4'162	8'034	70'538	10'493'232.88	6.33
BANK OF NOVA SCOTIA	CAD	125'313	8'171	13'230	120'254	8'636'642.28	5.21
NATIONAL BANK OF CANADA	CAD	34'903	6'800	3'719	37'984	4'573'653.44	2.76
TORONTO DOMINION BANK	CAD	183'021	9'624	23'510	169'135	14'653'856.40	8.84
						<b>38'357'385.00</b>	<b>23.14</b>
<b>Building materials and building industry</b>							
RB Global Rg	CAD	18'841	952	1'964	17'829	2'638'335.42	1.59
STANTEC	CAD		11'519	512	11'007	1'356'722.82	0.82
						<b>3'995'058.24</b>	<b>2.41</b>
<b>Chemicals</b>							
NUTRIEN LTD	CAD	51'006	2'323	5'874	47'455	3'598'038.10	2.17
						<b>3'598'038.10</b>	<b>2.17</b>
<b>Electrical appliances and components</b>							
CAE	CAD	32'786	660	2'776	30'670	1'076'823.70	0.65
ROGERS COMMUNICATIONS (nv) -B-	CAD	36'562	2'087	3'968	34'681	1'393'482.58	0.84
						<b>2'470'306.28</b>	<b>1.49</b>
<b>Energy and water supply</b>							
BROOKFIELD RENEWABLE CORP -A-	CAD	13'768		13'768			
FORTIS	CAD	50'386	2'570	4'935	48'021	3'046'452.24	1.84
HYDRO ONE	CAD	33'959	1'481	3'660	31'780	1'472'685.20	0.89
						<b>4'519'137.44</b>	<b>2.73</b>
<b>Financial, investment and other div. companies</b>							
BROOKFIELD CORP	CAD	143'293	8'522	19'523	132'292	11'075'486.24	6.68
ELEMENT FINANCIAL	CAD		40'621	1'561	39'060	1'130'396.40	0.68
						<b>12'205'882.64</b>	<b>7.36</b>
<b>Forestry, paper and forest products</b>							
WEST FRASER TIMBER	CAD	5'754	152	640	5'266	605'379.36	0.37
						<b>605'379.36</b>	<b>0.37</b>
<b>Graphics publishing and printing media</b>							
THOMSON REUTERS CORP	CAD	16'376	698	1'855	15'219	3'936'089.97	2.37
						<b>3'936'089.97</b>	<b>2.37</b>
<b>Insurance companies</b>							
IA FINANCIAL CORP INC	CAD		9'911	918	8'993	1'220'440.03	0.74
INTACT FINANCIAL	CAD	18'353	925	2'042	17'236	4'913'121.80	2.96
SUN LIFE FINANCIAL	CAD	60'236	2'534	7'106	55'664	4'478'725.44	2.70
						<b>10'612'287.27</b>	<b>6.40</b>
<b>Internet, software and IT services</b>							
CGI INC -A-	CAD		20'669	1'059	19'610	2'940'911.70	1.77
OPEN TEXT	CAD	27'948	1'202	3'729	25'421	949'728.56	0.57
SHOPIFY -A-	CAD	124'454	6'944	14'164	117'234	18'996'597.36	11.46
						<b>22'887'237.62</b>	<b>13.81</b>
<b>Investment trusts/funds</b>							
CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST	CAD	8'347	211	8'558			
RIOCAN REAL ESTATE INVESTMENT TRUST	CAD	14'925	499	15'424			
						<b>0.00</b>	<b>0.00</b>
<b>Mechanical engineering and industrial equipment</b>							
TOROMONT INDUSTRIES	CAD	8'487	252	8'739			
						<b>0.00</b>	<b>0.00</b>
<b>Mining, coal and steel industry</b>							
CAMECO CORP	CAD	44'748	2'178	4'872	42'054	2'678'839.80	1.62
						<b>2'678'839.80</b>	<b>1.62</b>
<b>Miscellaneous services</b>							
WSP GLOBAL	CAD		13'054	443	12'611	3'254'142.44	1.96
						<b>3'254'142.44</b>	<b>1.96</b>
<b>Non-ferrous metals</b>							
KINROSS GOLD CORP	CAD	126'512	6'650	14'378	118'784	1'841'152.00	1.11
						<b>1'841'152.00</b>	<b>1.11</b>
<b>Petroleum</b>							
ENBRIDGE	CAD	219'383	17'505	26'425	210'463	13'008'718.03	7.85
IMPERIAL OIL	CAD		18'793	1'618	17'175	1'684'695.75	1.02
KEYERA	CAD	23'664	715	2'267	22'112	938'212.16	0.57
PARKLAND CORP/CANADA	CAD	14'425	363	14'788			

## 12 UBS (CH) Index Fund 2 - Equities Canada Selection Pension NSL

Annual Report as at February 28, 2025

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value CAD	in % of total fund assets
PEMBINA PIPELINE	CAD	56'599	6'107	6'649	56'057	3'152'645.68	1.90
						<b>18'784'271.62</b>	<b>11.33</b>
<b>Precious metals and precious stones</b>							
AGNICO EAGLE MINES	CAD	51'177	2'835	5'549	48'463	6'754'288.31	4.07
IVANHOE MINES -A-	CAD	65'427	13'557	7'255	71'729	984'839.17	0.59
LUNDIN MINING	CAD	67'880	10'089	6'727	71'242	825'694.78	0.50
WHEATON PRECIOUS METALS CORP	CAD	46'682	2'214	5'057	43'839	4'379'077.71	2.64
						<b>12'943'899.97</b>	<b>7.81</b>
<b>Real estate</b>							
FIRSTSERVICE CORP	CAD	4'138	114	324	3'928	1'001'875.68	0.60
						<b>1'001'875.68</b>	<b>0.60</b>
<b>Retailing, department stores</b>							
ALIMENTATION COUCHE-TARD INC	CAD	79'304	3'956	9'970	73'290	5'271'749.70	3.18
DOLLARAMA	CAD	29'013	1'760	3'896	26'877	4'053'857.91	2.45
GILDAN ACTIVEWEAR	CAD	15'675	389	2'849	13'215	1'032'752.25	0.62
METRO	CAD	23'363	943	4'041	20'265	1'939'765.80	1.17
						<b>12'298'125.66</b>	<b>7.42</b>
<b>Telecommunication</b>							
TELUS NON-CANADIAN	CAD	49'531	1'414	3'426	47'519	1'063'950.41	0.64
						<b>1'063'950.41</b>	<b>0.64</b>
<b>Traffic and transportation</b>							
CANADIAN NATIONAL RAILWAY	CAD	56'346	2'671	7'370	51'647	7'575'581.96	4.57
						<b>7'575'581.96</b>	<b>4.57</b>
<b>Vehicles</b>							
CANADIAN TIRE (nv) -A-	CAD	5'360	130	429	5'061	722'356.53	0.44
MAGNA INTERNATIONAL (v) -A-	CAD	28'032	732	28'764			
						<b>722'356.53</b>	<b>0.44</b>
<b>Total Shares (and equity-type securities)</b>						<b>165'350'997.99</b>	<b>99.75</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>165'350'997.99</b>	<b>99.75</b>
<b>Derivative Financial Instruments</b>							
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Financial Futures</b>							
<b>Equity Index Futures</b>							
S&P / TSX 60 Index -200- 03/24	CAD	2		2			
S&P / TSX 60 Index -200- 06/24	CAD		6	6			
S&P / TSX 60 Index -200- 09/24	CAD		3	3			
S&P / TSX 60 Index -200- 12/24	CAD		2	2			
S&P / TSX 60 Index -200- 03/25	CAD		3	2	1	0.00	0.00
						<b>0.00</b>	<b>0.00</b>
<b>Total Financial Futures</b>						<b>0.00</b>	<b>0.00</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>0.00</b>	<b>0.00</b>
<b>Total investments</b>						<b>165'350'997.99</b>	<b>99.75</b>
Cash at banks						105'240.38	0.06
Other assets						304'498.60	0.18
<b>Total fund assets</b>						<b>165'760'736.97</b>	<b>100.00</b>
./. Other liabilities						21'189.06	0.01
<b>Net assets</b>						<b>165'739'547.91</b>	<b>99.99</b>

(1) Inclusive as well corporate actions

### Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)

Investment categories	Market value CAD	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>	<b>165'350'997.99</b>	<b>99.75</b>
<b>Securities valued based on parameters observable on the market</b>	<b>0.00</b>	<b>0.00</b>
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>	<b>0.00</b>	<b>0.00</b>

Risk measurement method commitment approach I	28.02.2025		29.02.2024	
	Underlying equivalent in fund currency	in % of NAV	Underlying equivalent in fund currency	in % of NAV
<b>Exposure-increasing derivative positions:</b>				
- Marketrisk (Equity price risk)	306'436.00	0.18%	516'240.00	0.37%
<b>Total commitment-increasing positions</b>	<b>306'436.00</b>	<b>0.18%</b>	<b>516'240.00</b>	<b>0.37%</b>
<b>Exposure-reducing derivative positions:</b>				
- Marketrisk (Equity price risk)	0.00	0.00%	0.00	0.00%
<b>Total commitment-reducing positions</b>	<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>

Annual Report as at February 28, 2025

## Highlights

Key figures	Currency	28.02.2025	29.02.2024	28.02.2023
<b>Consolidation</b>				
Net assets in millions	CHF	1'262.20	895.74	787.19
<b>Unit class I-X-acc</b>				
Total net assets in millions	CHF	901.91	659.56	570.95
Asset value per share	CHF	1'074.45	950.89	901.12
<b>Unit class I-A-acc</b>				
Total net assets in millions	CHF	26.68	21.81	19.27
Asset value per share	CHF	1'737.92	1'539.84	1'461.52
<b>Unit class (CHF hedged) I-X-acc</b>				
Total net assets in millions	CHF	154.77	214.37	196.97
Asset value per share	CHF	1'386.48	1'255.91	1'172.11
<b>Unit class (EUR) I-X-acc</b>				
Total net assets in millions	CHF	178.84	-	-
Asset value per share	EUR	1'145.05	-	-

## Appropriation of net income

Accumulation per unit						
For unitholders domiciled in Switzerland and abroad						
Accumulation 2025	Unit class I-X-acc		Unit class I-A-acc		Unit class (CHF hedged) I-X-acc	
For Accumulation available earnings	CHF	32.007	CHF	51.567	CHF	41.358
Less 35% Swiss withholding tax	CHF	11.202	CHF	18.048	CHF	14.475
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>20.804</b>	<b>CHF</b>	<b>33.518</b>	<b>CHF</b>	<b>26.882</b>
<b>Coupon no. income</b>		<b>17</b>		<b>13</b>		<b>3</b>
<b>For unitholders domiciled in Switzerland and abroad</b>						
<b>Accumulation 2025</b>						<b>Unit class (EUR) I-X-acc</b>
For Accumulation available earnings						CHF 32.003
Less 35% Swiss withholding tax						CHF 11.201
<b>For Accumulation retained earnings</b>						<b>CHF 20.802</b>
<b>Coupon no. income</b>						<b>1</b>

## Exchange rates

<b>Exchange rates as at</b>	<b>28.02.2025</b>
DANISH KRONE	0.125822
EURO	0.938350
GREAT BRITAIN POUND	1.136086
NORWEGIAN KRONE	0.080247
SWEDISH KRONA	0.084048
SWISS FRANC	1.000000
UNITED STATES DOLLAR	0.902260

Annual Report as at February 28, 2025

## Assets as at February 28, 2025

	Consolidated	
	28.02.2025	29.02.2024
	CHF	CHF
<b>Assets</b>		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	11'991'888.81	2'061'701.03
Securities, including those on loan and under repurchase agreements, broken down into:		
- Units of other collective investment schemes	1'249'019'070.81	890'786'241.28
Derivatives financial instruments	42'454.00	55'773.39
Other assets	1'388'807.38	3'716'646.55
<b>Total fund assets, less</b>	<b>1'262'442'221.00</b>	<b>896'620'362.25</b>
Other liabilities	13'920.54	14'401.76
Due to bank	229'649.98	863'962.15
<b>Net assets</b>	<b>1'262'198'650.48</b>	<b>895'741'998.34</b>
	Consolidated	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	895'741'998.34	787'186'920.09
Delivery withholding tax	-9'185'759.01	-6'822'807.12
Issue of units	462'699'058.02	74'687'051.64
Redemption of units	-233'125'171.04	-17'577'030.55
Other items from unit transactions	-6'991'337.46	1'094'549.28
Total income	153'059'861.63	57'173'315.00
<b>Net assets at end of reporting period</b>	<b>1'262'198'650.48</b>	<b>895'741'998.34</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	878'476.464	814'827.804
Number of units issued	474'618.564	80'947.473
Number of units redeemed	-220'256.660	-17'298.813
<b>Number at the end of the reporting period</b>	<b>1'132'838.368</b>	<b>878'476.464</b>
<b>Unit class currency</b>		
<b>Net asset value per unit</b>		

Unit class I-X-acc		Unit class I-A-acc		Unit class (CHF hedged) I-X-acc		Unit class (EUR) I-X-acc	
01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
659'561'089.27	570'946'602.53	21'810'030.49	19'265'814.77	214'370'877.52	196'974'501.73	0.00	0.00
-6'718'782.75	-5'568'383.53	-254'305.70	-200'586.60	-2'212'670.56	-1'053'836.99	0.00	0.00
295'658'172.37	63'946'896.45	7'765'233.81	7'548'441.30	3'243.31	3'191'713.89	159'272'408.53	0.00
-149'706'556.00	-11'478'275.49	-5'907'776.03	-6'098'755.06	-77'015'372.15	0.00	-495'466.86	0.00
-8'158'705.78	1'175'002.22	7'091.85	-14'791.88	3'704'466.40	-65'661.06	-2'544'189.93	0.00
111'271'862.11	40'539'247.09	3'261'729.27	1'309'907.96	15'918'787.53	15'324'159.95	22'607'482.72	0.00
<b>901'907'079.22</b>	<b>659'561'089.27</b>	<b>26'682'003.69</b>	<b>21'810'030.49</b>	<b>154'769'332.05</b>	<b>214'370'877.52</b>	<b>178'840'234.46</b>	<b>0.00</b>
693'622.759	633'594.528	14'163.815	13'182.082	170'689.890	168'051.194	0.000	0.000
302'876.154	73'040.448	4'805.874	5'268.329	2.536	2'638.696	166'934.000	0.000
-157'087.980	-13'012.217	-3'616.859	-4'286.596	-59'064.821	0.000	-487.000	0.000
<b>839'410.933</b>	<b>693'622.759</b>	<b>15'352.830</b>	<b>14'163.815</b>	<b>111'627.605</b>	<b>170'689.890</b>	<b>166'447.000</b>	<b>0.000</b>
(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(EUR)	(EUR)
<b>1'074.45</b>	<b>950.89</b>	<b>1'737.92</b>	<b>1'539.84</b>	<b>1'386.48</b>	<b>1'255.91</b>	<b>1'145.05</b>	<b>0.00</b>

## Income statement for the period from March 1, 2024 to February 28, 2025

	Consolidated	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CHF	CHF
<b>Income</b>		
Income from bank assets	184'132.67	134'606.61
Negative interest	-13.93	-10.23
Income from securities , broken down by:		
- Units of other collective investment schemes	34'208'596.11	25'222'853.14
Current income paid in on issued units	6'483'445.30	982'396.05
<b>Total income</b>	<b>40'876'160.15</b>	<b>26'339'845.57</b>
<b>Expenses</b>		
Interest paid	1'917.27	159.81
Audit expenses	11'891.00	11'891.00
Remunerations to the following in accordance with the fund regulations:		
- Management company	32'744.56	29'828.92
Other expenses	6'478.48	13'075.03
Current net income paid out on redeemed units	3'249'795.55	117'553.15
<b>Total expenses</b>	<b>3'302'826.86</b>	<b>172'507.91</b>
<b>Net income before tax adjustment</b>	<b>37'573'333.29</b>	<b>26'167'337.66</b>
Tax adjustment due to income from target funds	28'567.83	21'135.37
<b>Net income after tax adjustment</b>	<b>37'601'901.12</b>	<b>26'188'473.03</b>
Realised capital gains and losses	-9'124'056.11	-17'237'912.78
Partial transfer due to income from target funds	-28'567.83	-21'135.37
<b>Realized income</b>	<b>28'449'277.18</b>	<b>8'929'424.88</b>
Unrealized capital gain/losses	124'610'584.45	48'243'890.12
<b>Total income</b>	<b>153'059'861.63</b>	<b>57'173'315.00</b>
<b>Application of net income</b>		
Net income of financial year	37'601'901.12	26'188'473.03
<b>Net income available for distribution</b>	<b>37'601'901.12</b>	<b>26'188'473.03</b>
Distribution/delivery withholding taxes (35%)	13'160'664.75	9'165'965.39
For investment of retained earnings (65%)	24'441'236.37	17'022'507.64
Carried forward to following year	0.00	0.00



## Composition of portfolio and changes in holdings

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Securities valued based on parameters observable on the market</b>							
<b>Collective Investment Scheme</b>							
<b>Luxembourg</b>							
CREDIT SUISSE INDEX FUND (LUX) SICAV - EQUITY EMU -DB- EUR	EUR	332'690	106'355	33'602	405'443	755'507'882.12	59.84
						<b>755'507'882.12</b>	<b>59.84</b>
<b>Switzerland</b>							
UBS (CH) INDEX FUND - EQUITIES EUROPE EX EMU EX CH I-X-ACC	CHF	498'773	181'453	52'101	628'125	493'511'188.69	39.09
						<b>493'511'188.69</b>	<b>39.09</b>
<b>Total Collective Investment Scheme</b>						<b>1'249'019'070.81</b>	<b>98.94</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>1'249'019'070.81</b>	<b>98.94</b>
<b>Derivative Financial Instruments</b>							
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Financial Futures</b>							
<b>Germany</b>							
EURO STOXX 50 Index -10- 03/24	EUR	71		71			
EURO STOXX 50 Index -10- 06/24	EUR		277	277			
EURO STOXX 50 Index -10- 09/24	EUR		237	237			
EURO STOXX 50 Index -10- 12/24	EUR		271	271			
EURO STOXX 50 Index -10- 03/25	EUR		190	29	161	0.00	0.00
						<b>0.00</b>	<b>0.00</b>
<b>Sweden</b>							
OMX 30 Index -100- 03/24	SEK	41		41			
OMX 30 Index -100- 04/24	SEK		56	56			
OMX 30 Index -100- 05/24	SEK		56	56			
OMX 30 Index -100- 06/24	SEK		96	96			
OMX 30 Index -100- 07/24	SEK		126	126			
OMX 30 Index -100- 08/24	SEK		126	126			
OMX 30 Index -100- 09/24	SEK		75	75			
OMX 30 Index -100- 10/24	SEK		84	84			
OMX 30 Index -100- 11/24	SEK		59	59			
OMX 30 Index -100- 12/24	SEK		41	41			
OMX 30 Index -100- 01/25	SEK		25	25			
OMX 30 Index -100- 02/25	SEK		53	53			
OMX 30 Index -100- 03/25	SEK		57		57	0.00	0.00
						<b>0.00</b>	<b>0.00</b>
<b>United Kingdom</b>							
FTSE 100 Index -10- 03/24	GBP	43		43			
FTSE 100 Index -10- 06/24	GBP		90	90			
FTSE 100 Index -10- 09/24	GBP		96	96			
FTSE 100 Index -10- 12/24	GBP		106	106			
FTSE 100 Index -10- 03/25	GBP		58	27	31	0.00	0.00
						<b>0.00</b>	<b>0.00</b>
<b>Total Financial Futures</b>						<b>0.00</b>	<b>0.00</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>0.00</b>	<b>0.00</b>
<b>Securities valued based on parameters observable on the market</b>							
<b>Forward exchange transactions</b>							
Forward exchange transactions (see list)						42'454.00	0.00
<b>Total Forward exchange transactions</b>						<b>42'454.00</b>	<b>0.00</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>42'454.00</b>	<b>0.00</b>
<b>Total Derivative Financial Instruments</b>						<b>42'454.00</b>	<b>0.00</b>
<b>Total investments</b>						<b>1'249'061'524.81</b>	<b>98.94</b>
Cash at banks						11'991'888.81	0.95
Other assets						1'388'807.38	0.11
<b>Total fund assets</b>						<b>1'262'442'221.00</b>	<b>100.00</b>
./. Due to bank						229'649.98	0.02
./. Other liabilities						13'920.54	0.00
<b>Net assets</b>						<b>1'262'198'650.48</b>	<b>99.98</b>

(1) Inclusive as well corporate actions

## Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)

Investment categories	Market value in CHF	% of total fund assets
Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market	0.00	0.00
Securities valued based on parameters observable on the market	1'249'061'524.81	98.94
Securities valued based on appropriate valuation models taking into account current market conditions	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
03.04.2024	Bought	CHF	13'009'804	DKK	101'951'000	0.00	0.00
03.04.2024	Bought	CHF	696'997	DKK	5'462'000	0.00	0.00
03.04.2024	Bought	CHF	128'676'420	EUR	135'308'000	0.00	0.00
03.04.2024	Bought	CHF	815'949	EUR	858'000	0.00	0.00
03.04.2024	Bought	CHF	128'677'773	EUR	135'308'000	0.00	0.00
03.04.2024	Bought	CHF	48'927	EUR	51'000	0.00	0.00
03.04.2024	Bought	CHF	56'261'709	GBP	50'665'000	0.00	0.00
03.04.2024	Bought	CHF	69'124	GBP	62'000	0.00	0.00
03.04.2024	Bought	CHF	2'404'520	NOK	29'015'000	0.00	0.00
03.04.2024	Bought	CHF	11'720'175	SEK	138'007'000	0.00	0.00
03.04.2024	Bought	CHF	376'810	SEK	4'437'000	0.00	0.00
03.04.2024	Bought	CHF	715'283	USD	815'000	0.00	0.00
03.04.2024	Bought	GBP	1'357'000	CHF	1'506'901	0.00	0.00
03.04.2024	Bought	NOK	1'363'000	CHF	112'954	0.00	0.00
03.05.2024	Bought	CHF	307'207	DKK	2'360'000	0.00	0.00
03.05.2024	Bought	CHF	13'983'852	DKK	107'413'000	0.00	0.00
03.05.2024	Bought	CHF	32'129	DKK	246'000	0.00	0.00
03.05.2024	Bought	CHF	132'222'573	EUR	136'217'000	0.00	0.00
03.05.2024	Bought	CHF	2'653'828	EUR	2'734'000	0.00	0.00
03.05.2024	Bought	CHF	955'376	EUR	981'000	0.00	0.00
03.05.2024	Bought	CHF	161'506	EUR	167'000	0.00	0.00
03.05.2024	Bought	CHF	55'995'257	GBP	49'370'000	0.00	0.00
03.05.2024	Bought	CHF	572'769	GBP	505'000	0.00	0.00
03.05.2024	Bought	CHF	450'778	GBP	396'000	0.00	0.00
03.05.2024	Bought	CHF	246'477	GBP	218'000	0.00	0.00
03.05.2024	Bought	CHF	22'645	GBP	20'000	0.00	0.00
03.05.2024	Bought	CHF	36'934	NOK	446'000	0.00	0.00
03.05.2024	Bought	CHF	2'291'326	NOK	27'652'000	0.00	0.00
03.05.2024	Bought	CHF	130'202	SEK	1'549'000	0.00	0.00
03.05.2024	Bought	CHF	11'980'316	SEK	142'444'000	0.00	0.00
03.05.2024	Bought	CHF	120'207	SEK	1'428'000	0.00	0.00
03.05.2024	Bought	CHF	29'624	USD	33'000	0.00	0.00
03.05.2024	Bought	CHF	731'616	USD	815'000	0.00	0.00
03.05.2024	Bought	CHF	13'636	USD	15'000	0.00	0.00
03.05.2024	Bought	DKK	446'000	CHF	57'823	0.00	0.00
03.05.2024	Bought	DKK	857'000	CHF	111'371	0.00	0.00
03.05.2024	Bought	EUR	1'397'000	CHF	1'354'299	0.00	0.00
03.05.2024	Bought	EUR	41'000	CHF	39'774	0.00	0.00
03.05.2024	Bought	GBP	1'328'000	CHF	1'505'906	0.00	0.00
03.05.2024	Bought	NOK	348'000	CHF	29'018	0.00	0.00
03.05.2024	Bought	SEK	637'000	CHF	53'112	0.00	0.00
03.05.2024	Bought	SEK	2'879'000	CHF	240'006	0.00	0.00
04.06.2024	Bought	CHF	14'265'379	DKK	108'716'000	0.00	0.00
04.06.2024	Bought	CHF	135'670'776	EUR	138'661'000	0.00	0.00
04.06.2024	Bought	CHF	1'512'972	GBP	1'322'000	0.00	0.00
04.06.2024	Bought	CHF	56'285'540	GBP	49'181'000	0.00	0.00
04.06.2024	Bought	CHF	2'291'851	NOK	27'750'000	0.00	0.00
04.06.2024	Bought	CHF	23'049	NOK	279'000	0.00	0.00
04.06.2024	Bought	CHF	11'832'005	SEK	141'905'000	0.00	0.00
04.06.2024	Bought	CHF	788'673	USD	863'000	0.00	0.00
04.06.2024	Bought	DKK	1'500'000	CHF	196'844	0.00	0.00
04.06.2024	Bought	DKK	415'000	CHF	54'555	0.00	0.00
04.06.2024	Bought	EUR	2'088'000	CHF	2'042'972	0.00	0.00
04.06.2024	Bought	EUR	533'000	CHF	522'428	0.00	0.00
04.06.2024	Bought	GBP	241'000	CHF	276'296	0.00	0.00
04.06.2024	Bought	NOK	325'000	CHF	26'842	0.00	0.00
04.06.2024	Bought	SEK	1'727'000	CHF	143'997	0.00	0.00
04.06.2024	Bought	SEK	538'000	CHF	44'881	0.00	0.00
02.07.2024	Bought	CHF	13'999'974	DKK	106'801'000	0.00	0.00
02.07.2024	Bought	CHF	685'966	DKK	5'233'000	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
02.07.2024	Bought	CHF	1'822'881	EUR	1'865'000	0.00	0.00
02.07.2024	Bought	CHF	132'970'938	EUR	136'040'000	0.00	0.00
02.07.2024	Bought	CHF	119'964	EUR	123'000	0.00	0.00
02.07.2024	Bought	CHF	57'554'212	GBP	50'262'000	0.00	0.00
02.07.2024	Bought	CHF	2'374'008	NOK	27'704'000	0.00	0.00
02.07.2024	Bought	CHF	11'956'543	SEK	139'640'000	0.00	0.00
02.07.2024	Bought	CHF	571'541	SEK	6'675'000	0.00	0.00
02.07.2024	Bought	CHF	776'061	USD	863'000	0.00	0.00
02.07.2024	Bought	GBP	71'000	CHF	81'301	0.00	0.00
02.07.2024	Bought	NOK	680'000	CHF	58'270	0.00	0.00
05.08.2024	Bought	CHF	14'428'233	DKK	112'034'000	0.00	0.00
05.08.2024	Bought	CHF	893'550	DKK	6'934'000	0.00	0.00
05.08.2024	Bought	CHF	132'600'049	EUR	138'028'000	0.00	0.00
05.08.2024	Bought	CHF	755'876	GBP	668'000	0.00	0.00
05.08.2024	Bought	CHF	56'792'522	GBP	50'191'000	0.00	0.00
05.08.2024	Bought	CHF	2'271'002	NOK	27'024'000	0.00	0.00
05.08.2024	Bought	CHF	12'366'634	SEK	146'315'000	0.00	0.00
05.08.2024	Bought	CHF	41'167	USD	46'000	0.00	0.00
05.08.2024	Bought	CHF	772'331	USD	863'000	0.00	0.00
05.08.2024	Bought	DKK	190'000	CHF	24'625	0.00	0.00
05.08.2024	Bought	EUR	969'000	CHF	930'897	0.00	0.00
05.08.2024	Bought	EUR	283'000	CHF	273'479	0.00	0.00
05.08.2024	Bought	GBP	70'000	CHF	79'598	0.00	0.00
05.08.2024	Bought	SEK	385'000	CHF	32'750	0.00	0.00
04.09.2024	Bought	CHF	15'133'386	DKK	118'778'000	0.00	0.00
04.09.2024	Bought	CHF	130'000'938	EUR	136'776'000	0.00	0.00
04.09.2024	Bought	CHF	606'009	EUR	642'000	0.00	0.00
04.09.2024	Bought	CHF	721'239	GBP	640'000	0.00	0.00
04.09.2024	Bought	CHF	57'235'952	GBP	50'789'000	0.00	0.00
04.09.2024	Bought	CHF	320'661	GBP	287'000	0.00	0.00
04.09.2024	Bought	CHF	67'993	NOK	847'000	0.00	0.00
04.09.2024	Bought	CHF	2'169'342	NOK	27'024'000	0.00	0.00
04.09.2024	Bought	CHF	11'960'768	SEK	145'930'000	0.00	0.00
04.09.2024	Bought	CHF	334'079	SEK	4'076'000	0.00	0.00
04.09.2024	Bought	CHF	69'926	SEK	856'000	0.00	0.00
04.09.2024	Bought	CHF	797'284	USD	909'000	0.00	0.00
04.09.2024	Bought	DKK	6'205'000	CHF	790'573	0.00	0.00
04.09.2024	Bought	EUR	189'000	CHF	179'638	0.00	0.00
02.10.2024	Bought	CHF	609'946	DKK	4'853'000	0.00	0.00
02.10.2024	Bought	CHF	14'148'620	DKK	112'573'000	0.00	0.00
02.10.2024	Bought	CHF	4'122'677	EUR	4'399'000	0.00	0.00
02.10.2024	Bought	CHF	128'608'274	EUR	137'229'000	0.00	0.00
02.10.2024	Bought	CHF	67'586	EUR	72'000	0.00	0.00
02.10.2024	Bought	CHF	1'465'078	GBP	1'318'000	0.00	0.00
02.10.2024	Bought	CHF	57'486'678	GBP	51'716'000	0.00	0.00
02.10.2024	Bought	CHF	2'226'286	NOK	27'871'000	0.00	0.00
02.10.2024	Bought	CHF	50'803	NOK	636'000	0.00	0.00
02.10.2024	Bought	CHF	342'019	SEK	4'136'000	0.00	0.00
02.10.2024	Bought	CHF	12'475'258	SEK	150'862'000	0.00	0.00
02.10.2024	Bought	CHF	74'408	USD	88'000	0.00	0.00
02.10.2024	Bought	CHF	768'601	USD	909'000	0.00	0.00
04.11.2024	Bought	CHF	14'799'264	DKK	117'426'000	0.00	0.00
04.11.2024	Bought	CHF	133'082'514	EUR	141'700'000	0.00	0.00
04.11.2024	Bought	CHF	2'059'633	EUR	2'193'000	0.00	0.00
04.11.2024	Bought	CHF	59'780'667	GBP	53'034'000	0.00	0.00
04.11.2024	Bought	CHF	2'275'291	NOK	28'507'000	0.00	0.00
04.11.2024	Bought	CHF	12'869'746	SEK	154'988'000	0.00	0.00
04.11.2024	Bought	CHF	326'979	SEK	3'938'000	0.00	0.00
04.11.2024	Bought	CHF	837'845	USD	997'000	0.00	0.00
04.11.2024	Bought	DKK	10'422'000	CHF	1'313'490	0.00	0.00
04.11.2024	Bought	DKK	18'637'000	CHF	2'345'773	0.00	0.00
04.11.2024	Bought	DKK	18'271'000	CHF	2'287'158	0.00	0.00
04.11.2024	Bought	EUR	60'000	CHF	56'200	0.00	0.00
04.11.2024	Bought	EUR	26'015'000	CHF	24'419'968	0.00	0.00
04.11.2024	Bought	EUR	24'490'000	CHF	22'864'648	0.00	0.00
04.11.2024	Bought	GBP	972'000	CHF	1'095'652	0.00	0.00
04.11.2024	Bought	GBP	48'000	CHF	54'003	0.00	0.00
04.11.2024	Bought	GBP	8'661'000	CHF	9'755'491	0.00	0.00
04.11.2024	Bought	GBP	9'060'000	CHF	10'159'014	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
04.11.2024	Bought	NOK	468'000	CHF	37'353	0.00	0.00
04.11.2024	Bought	NOK	4'599'000	CHF	363'672	0.00	0.00
04.11.2024	Bought	NOK	5'015'000	CHF	394'146	0.00	0.00
04.11.2024	Bought	SEK	24'651'000	CHF	2'022'947	0.00	0.00
04.11.2024	Bought	SEK	28'269'000	CHF	2'309'040	0.00	0.00
04.11.2024	Bought	USD	50'000	CHF	42'018	0.00	0.00
04.11.2024	Bought	USD	173'000	CHF	149'479	0.00	0.00
04.11.2024	Bought	USD	159'000	CHF	137'706	0.00	0.00
03.12.2024	Bought	CHF	8'807'729	DKK	70'096'000	0.00	0.00
03.12.2024	Bought	CHF	35'706	DKK	283'000	0.00	0.00
03.12.2024	Bought	CHF	87'440'123	EUR	93'328'000	0.00	0.00
03.12.2024	Bought	CHF	508'825	EUR	541'000	0.00	0.00
03.12.2024	Bought	CHF	38'001'891	GBP	34'293'000	0.00	0.00
03.12.2024	Bought	CHF	205'438	GBP	184'000	0.00	0.00
03.12.2024	Bought	CHF	72'298	NOK	925'000	0.00	0.00
03.12.2024	Bought	CHF	1'440'094	NOK	18'425'000	0.00	0.00
03.12.2024	Bought	CHF	8'552'690	SEK	106'016'000	0.00	0.00
03.12.2024	Bought	CHF	43'288	SEK	535'000	0.00	0.00
03.12.2024	Bought	CHF	530'122	USD	615'000	0.00	0.00
03.12.2024	Bought	DKK	1'181'000	CHF	148'395	0.00	0.00
03.12.2024	Bought	EUR	3'408'000	CHF	3'192'996	0.00	0.00
03.12.2024	Bought	GBP	562'000	CHF	622'782	0.00	0.00
03.12.2024	Bought	SEK	3'083'000	CHF	248'717	0.00	0.00
03.01.2025	Bought	CHF	8'616'288	DKK	69'198'000	0.00	0.00
03.01.2025	Bought	CHF	83'975'308	EUR	90'461'000	0.00	0.00
03.01.2025	Bought	CHF	92'013	EUR	99'000	0.00	0.00
03.01.2025	Bought	CHF	37'836'218	GBP	33'915'000	0.00	0.00
03.01.2025	Bought	CHF	711'765	GBP	638'000	0.00	0.00
03.01.2025	Bought	CHF	70'643	GBP	63'000	0.00	0.00
03.01.2025	Bought	CHF	1'536'475	NOK	19'350'000	0.00	0.00
03.01.2025	Bought	CHF	8'333'371	SEK	103'468'000	0.00	0.00
03.01.2025	Bought	CHF	1'145'423	USD	1'305'000	0.00	0.00
03.01.2025	Bought	CHF	539'797	USD	615'000	0.00	0.00
03.01.2025	Bought	DKK	1'844'000	CHF	229'608	0.00	0.00
03.01.2025	Bought	EUR	1'444'000	CHF	1'340'471	0.00	0.00
03.01.2025	Bought	SEK	3'813'000	CHF	307'101	0.00	0.00
04.02.2025	Bought	CHF	8'482'220	DKK	67'354'000	0.00	0.00
04.02.2025	Bought	CHF	83'673'953	EUR	89'116'000	0.00	0.00
04.02.2025	Bought	CHF	753'963	EUR	803'000	0.00	0.00
04.02.2025	Bought	CHF	39'109'676	GBP	34'616'000	0.00	0.00
04.02.2025	Bought	CHF	1'536'262	NOK	19'350'000	0.00	0.00
04.02.2025	Bought	CHF	8'165'385	SEK	99'655'000	0.00	0.00
04.02.2025	Bought	CHF	1'734'478	USD	1'920'000	0.00	0.00
04.02.2025	Bought	DKK	6'934'000	CHF	873'233	0.00	0.00
04.02.2025	Bought	DKK	994'000	CHF	125'364	0.00	0.00
04.02.2025	Bought	EUR	620'000	CHF	582'854	0.00	0.00
04.02.2025	Bought	GBP	1'046'000	CHF	1'181'786	0.00	0.00
04.02.2025	Bought	GBP	174'000	CHF	196'646	0.00	0.00
04.02.2025	Bought	NOK	521'000	CHF	41'364	0.00	0.00
04.02.2025	Bought	SEK	1'499'000	CHF	122'823	0.00	0.00
04.02.2025	Bought	SEK	386'000	CHF	31'695	0.00	0.00
04.02.2025	Bought	USD	16'000	CHF	14'428	0.00	0.00
04.02.2025	Bought	USD	88'000	CHF	79'497	0.00	0.00
04.03.2025	Bought	CHF	7'505'457	DKK	59'426'000	0.00	0.00
04.03.2025	Bought	CHF	84'139'036	EUR	89'299'000	0.00	0.00
04.03.2025	Bought	CHF	6'125'353	EUR	6'501'000	0.00	0.00
04.03.2025	Bought	CHF	220'258	EUR	235'000	0.00	0.00
04.03.2025	Bought	CHF	37'558'945	GBP	33'396'000	0.00	0.00
04.03.2025	Bought	CHF	2'260'555	GBP	2'010'000	0.00	0.00
04.03.2025	Bought	CHF	1'507'670	NOK	18'829'000	0.00	0.00
04.03.2025	Bought	CHF	99'289	NOK	1'240'000	0.00	0.00
04.03.2025	Bought	CHF	601'609	SEK	7'338'000	0.00	0.00
04.03.2025	Bought	CHF	8'015'708	SEK	97'770'000	0.00	0.00
04.03.2025	Bought	CHF	16'732	SEK	205'000	0.00	0.00
04.03.2025	Bought	CHF	232'635	USD	257'000	0.00	0.00
04.03.2025	Bought	CHF	1'643'832	USD	1'816'000	0.00	0.00
04.03.2025	Bought	DKK	1'613'000	CHF	203'721	0.00	0.00
02.04.2025	Bought	CHF	492'501	DKK	3'921'000	84.15	0.00
02.04.2025	Bought	CHF	7'261'655	DKK	57'813'000	1'240.77	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
02.04.2025	Bought	CHF	89'942'924	EUR	96'035'000	17'900.12	0.00
02.04.2025	Bought	CHF	3'155'284	EUR	3'369'000	627.95	0.00
02.04.2025	Bought	CHF	785'754	GBP	694'000	369.25	0.00
02.04.2025	Bought	CHF	40'087'063	GBP	35'406'000	18'838.22	0.00
02.04.2025	Bought	CHF	1'605'091	NOK	20'069'000	693.87	0.00
02.04.2025	Bought	CHF	118'990	SEK	1'418'000	22.75	0.00
02.04.2025	Bought	CHF	8'837'268	SEK	105'313'000	1'689.76	0.00
02.04.2025	Bought	CHF	199'634	USD	222'000	95.50	0.00
02.04.2025	Bought	CHF	1'864'154	USD	2'073'000	891.66	0.00
<b>Total Forward exchange transactions</b>						<b>42'454.00</b>	<b>0.00</b>

## Risk measurement method commitment approach I

	28.02.2025		29.02.2024	
	Underlying equivalent in fund currency	in % of NAV	Underlying equivalent in fund currency	in % of NAV
<b>Exposure-increasing derivative positions:</b>				
- Marketrisk (Equity price risk)	12'662'004.29	1.00%	7'810'346.03	0.87%
- Currency risk	0.00	0.00%	0.00	0.00%
<b>Total commitment-increasing positions</b>	<b>12'662'004.29</b>	<b>1.00%</b>	<b>7'810'346.03</b>	<b>0.87%</b>
<b>Exposure-reducing derivative positions:</b>				
- Marketrisk (Equity price risk)	0.00	0.00%	0.00	0.00%
- Currency risk	154'707'596.87	12.26%	213'542'307.45	23.84%
<b>Total commitment-reducing positions</b>	<b>154'707'596.87</b>	<b>12.26%</b>	<b>213'542'307.45</b>	<b>23.84%</b>

## Highlights

Key figures	Currency	28.02.2025	29.02.2024	28.02.2023
<b>Consolidation</b>				
Net assets in millions	CHF	783.16	783.58	755.22
<b>Unit class I-X-acc</b>				
Total net assets in millions	CHF	577.48	599.82	516.09
Asset value per share	CHF	1'545.18	1'446.00	1'374.81
<b>Unit class I-A-acc</b>				
Total net assets in millions	CHF	119.23	110.00	95.74
Asset value per share	CHF	1'167.40	1'093.37	1'040.60
<b>Unit class (CHF hedged) I-X-acc</b>				
Total net assets in millions	CHF	86.45	73.76	143.40
Asset value per share	CHF	1'604.40	1'536.51	1'444.90

## Appropriation of net income

### Extraordinary distribution (foreign withholding tax) per unit

#### For unitholders domiciled in Switzerland

Distribution 2025		Unit class (CHF hedged) I-X-acc	Unit class I-A-acc	Unit class I-X-acc
Gross distribution	CHF	1.060	CHF 0.940	CHF 1.220
Less 35% Swiss withholding tax	CHF	0.371	CHF 0.329	CHF 0.427
<b>Net distribution</b>	<b>CHF</b>	<b>0.689</b>	<b>CHF 0.611</b>	<b>CHF 0.793</b>
<b>Coupon no. income</b>		<b>6</b>	<b>6</b>	<b>6</b>

### Accumulation per unit

#### 1. For unitholders domiciled in Switzerland

##### For unitholders domiciled outside Switzerland (without affidavit)

Accumulation 2025		Unit class I-X-acc	Unit class I-A-acc	Unit class (CHF hedged) I-X-acc
For Accumulation available earnings	CHF	44.649	CHF 32.243	CHF 46.780
Less 35% Swiss withholding tax	CHF	15.627	CHF 11.285	CHF 16.373
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>29.022</b>	<b>CHF 20.958</b>	<b>CHF 30.407</b>

#### 2. For unitholders domiciled outside Switzerland (with affidavit)

Accumulation 2025		Unit class I-X-acc	Unit class I-A-acc	Unit class (CHF hedged) I-X-acc
For Accumulation available earnings	CHF	44.649	CHF 32.243	CHF 46.780
Less 35% Swiss withholding tax 1)	CHF	15.627	CHF 11.285	CHF 16.373
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>29.022</b>	<b>CHF 20.958</b>	<b>CHF 30.407</b>
<b>Coupon no. income</b>		<b>5</b>	<b>5</b>	<b>5</b>

1) Investors domiciled abroad may settle the withholding tax through the custodian bank.

Annual Report as at February 28, 2025

**Exchange rates**

<b>Exchange rates as at</b>	<b>28.02.2025</b>
DANISH KRONE	0.125822
EURO	0.938350
GREAT BRITAIN POUND	1.136086
NORWEGIAN KRONE	0.080247
SWEDISH KRONA	0.084048
SWISS FRANC	1.000000
UNITED STATES DOLLAR	0.902260

## Assets as at February 28, 2025

	Consolidated	
	28.02.2025	29.02.2024
	CHF	CHF
<b>Assets</b>		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	399'929.55	1'024'155.20
Securities, including those on loan and under repurchase agreements, broken down into:		
- Shares and other equity instruments and rights	357'922'021.15	340'514'847.66
- Units of other collective investment schemes	428'481'331.44	441'813'565.70
Derivatives financial instruments	24'089.24	18'845.00
Other assets	1'508'453.34	853'696.96
<b>Total fund assets, less</b>	<b>788'335'824.72</b>	<b>784'225'110.52</b>
Other liabilities	31'044.38	35'215.20
Due to bank	5'146'937.03	611'661.18
<b>Net assets</b>	<b>783'157'843.31</b>	<b>783'578'234.14</b>
	Consolidated	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	783'578'234.14	755'223'880.71
Delivery withholding tax	-8'457'277.85	-7'209'885.63
Issue of units	107'308'059.76	155'342'922.52
Redemption of units	-158'887'931.16	-173'371'359.26
Other items from unit transactions	4'430'113.70	7'437'297.67
Total income	55'186'644.72	46'155'378.13
<b>Net assets at end of reporting period</b>	<b>783'157'843.31</b>	<b>783'578'234.14</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	563'425.486	566'635.966
Number of units issued	78'696.134	122'111.449
Number of units redeemed	-112'375.577	-125'321.929
<b>Number at the end of the reporting period</b>	<b>529'746.043</b>	<b>563'425.486</b>
<b>Unit class currency</b>		
<b>Net asset value per unit</b>		

Annual Report as at February 28, 2025

Unit class I-X-acc		Unit class I-A-acc		Unit class (CHF hedged) I-X-acc	
01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
CHF	CHF	CHF	CHF	CHF	CHF
599'816'345.68	516'086'817.66	110'003'951.27	95'736'187.35	73'757'936.56	143'400'875.07
-6'482'169.98	-5'081'407.30	-1'169'046.13	-750'346.77	-806'061.74	-1'378'131.56
63'239'537.87	113'912'377.27	34'845'477.58	31'465'278.10	9'223'044.31	9'965'267.15
-126'267'510.02	-63'350'792.28	-32'471'432.58	-22'623'128.23	-148'988.56	-87'397'438.75
5'009'095.33	3'377'252.12	-535'693.10	-64'367.95	-43'288.53	4'124'413.50
42'164'383.16	34'872'098.21	8'557'678.23	6'240'328.77	4'464'583.33	5'042'951.15
<b>577'479'682.04</b>	<b>599'816'345.68</b>	<b>119'230'935.27</b>	<b>110'003'951.27</b>	<b>86'447'225.37</b>	<b>73'757'936.56</b>
414'811.644	375'388.247	100'610.384	92'001.225	48'003.458	99'246.494
42'042.810	84'278.180	30'680.622	31'012.873	5'972.702	6'820.396
-83'123.810	-44'854.783	-29'157.107	-22'403.714	-94.660	-58'063.432
<b>373'730.644</b>	<b>414'811.644</b>	<b>102'133.899</b>	<b>100'610.384</b>	<b>53'881.500</b>	<b>48'003.458</b>
(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)
<b>1'545.18</b>	<b>1'446.00</b>	<b>1'167.40</b>	<b>1'093.37</b>	<b>1'604.40</b>	<b>1'536.51</b>

## Income statement for the period from March 1, 2024 to February 28, 2025

	Consolidated	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CHF	CHF
<b>Income</b>		
Income from bank assets	118'452.41	131'418.11
Income from securities , broken down by:		
- Shares and other equity securities and rights, including income from bonus shares	10'952'031.11	11'642'096.58
- Units of other collective investment schemes	12'441'873.19	12'291'867.34
Income from other investments	0.00	31'514.07
Current income paid in on issued units	688'083.99	1'940'050.81
<b>Total income</b>	<b>24'200'440.70</b>	<b>26'036'946.91</b>
<b>Expenses</b>		
Interest paid	1'318.24	1'393.42
Audit expenses	11'891.00	11'891.00
Remunerations to the following in accordance with the fund regulations:		
- Management company	162'368.51	128'023.19
Other expenses	89'008.87	46'747.14
Current net income paid out on redeemed units	1'435'351.07	2'125'608.43
<b>Total expenses</b>	<b>1'699'937.69</b>	<b>2'313'663.18</b>
<b>Net Income</b>	<b>22'500'503.01</b>	<b>23'723'283.73</b>
Realised capital gains and losses	12'654'954.35	-6'984'808.36
<b>Realized income</b>	<b>35'155'457.36</b>	<b>16'738'475.37</b>
Unrealized capital gain/losses	20'031'187.36	29'416'902.76
<b>Total income</b>	<b>55'186'644.72</b>	<b>46'155'378.13</b>
<b>Application of net income</b>		
Net income of financial year	22'500'503.01	23'723'283.73
Foreign withholding taxes reclaimed	610'177.41	0.00
<b>Net income available for distribution</b>	<b>23'110'680.42</b>	<b>23'723'283.73</b>
Net income earmarked for distribution to investors	609'071.65	0.00
Distribution/delivery withholding taxes (35%)	7'875'175.96	8'303'149.08
For investment of retained earnings (65%)	14'625'327.05	15'420'134.65
Carry forward of reclaimed foreign withholding taxes	1'105.76	0.00
Carried forward to following year	0.00	0.00

Annual Report as at February 28, 2025

Unit class I-X-acc		Unit class I-A-acc		Unit class (CHF hedged) I-X-acc	
01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
CHF	CHF	CHF	CHF	CHF	CHF
88'545.63	91'748.55	18'426.30	15'130.25	11'480.48	24'539.31
8'243'024.57	8'133'481.93	1'671'946.72	1'322'291.89	1'037'059.82	2'186'322.76
9'172'730.93	9'385'377.49	1'893'878.37	1'721'248.27	1'375'263.89	1'185'241.58
0.00	24'056.44	0.00	4'416.74	0.00	3'040.89
379'128.73	1'471'353.18	200'687.32	370'659.72	108'267.94	98'037.91
<b>17'883'429.86</b>	<b>19'106'017.59</b>	<b>3'784'938.71</b>	<b>3'433'746.87</b>	<b>2'532'072.13</b>	<b>3'497'182.45</b>
985.54	959.22	207.75	153.65	124.95	280.55
8'892.08	8'279.64	1'842.15	1'355.71	1'156.77	2'255.65
0.00	0.00	162'368.51	128'023.19	0.00	0.00
66'560.61	32'023.36	13'857.57	4'957.41	8'590.69	9'766.37
1'120'168.56	814'382.39	313'582.71	103'642.64	1'599.80	1'207'583.40
<b>1'196'606.79</b>	<b>855'644.61</b>	<b>491'858.69</b>	<b>238'132.60</b>	<b>11'472.21</b>	<b>1'219'885.97</b>
<b>16'686'823.07</b>	<b>18'250'372.98</b>	<b>3'293'080.02</b>	<b>3'195'614.27</b>	<b>2'520'599.92</b>	<b>2'277'296.48</b>
10'731'664.72	-5'595'854.31	2'218'427.74	-1'026'602.55	-295'138.11	-362'351.50
<b>27'418'487.79</b>	<b>12'654'518.67</b>	<b>5'511'507.76</b>	<b>2'169'011.72</b>	<b>2'225'461.81</b>	<b>1'914'944.98</b>
14'745'895.37	22'217'579.54	3'046'170.47	4'071'317.05	2'239'121.52	3'128'006.17
<b>42'164'383.16</b>	<b>34'872'098.21</b>	<b>8'557'678.23</b>	<b>6'240'328.77</b>	<b>4'464'583.33</b>	<b>5'042'951.15</b>
16'686'823.07	18'250'372.98	3'293'080.02	3'195'614.27	2'520'599.92	2'277'296.48
456'056.94	0.00	96'672.09	0.00	57'448.38	0.00
<b>17'142'880.01</b>	<b>18'250'372.98</b>	<b>3'389'752.11</b>	<b>3'195'614.27</b>	<b>2'578'048.30</b>	<b>2'277'296.48</b>
455'951.39	0.00	96'005.87	0.00	57'114.39	0.00
5'840'388.00	6'387'630.37	1'152'578.01	1'118'464.96	882'209.95	797'053.75
10'846'435.07	11'862'742.61	2'140'502.01	2'077'149.31	1'638'389.97	1'480'242.73
105.55	0.00	666.22	0.00	333.99	0.00
0.00	0.00	0.00	0.00	0.00	0.00

## Composition of portfolio and changes in holdings

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Shares (and equity-type securities)</b>							
<b>Denmark</b>							
A.P. MOELLER - MAERSK -A-	DKK	587	96	162	521	815'483.43	0.10
A.P. MOELLER - MAERSK -B-	DKK	794	157	137	814	1'287'921.63	0.16
COLOPLAST -B-	DKK	24'413	2'346	4'014	22'745	2'186'433.82	0.28
DSV A/S	DKK	33'913	9'990	7'395	36'508	6'630'737.99	0.84
GENMAB	DKK	12'988	1'146	2'812	11'322	2'291'401.82	0.29
NOVO NORDISK -B-	DKK	632'369	57'568	116'166	573'771	46'528'446.58	5.90
NOVOZYMES -B-	DKK	73'167	6'524	16'746	62'945	3'440'393.29	0.44
ORSTED	DKK	36'369	3'801	10'133	30'037	1'191'241.46	0.15
PANDORA	DKK	16'291	1'680	3'340	14'631	2'333'345.32	0.30
ROCKWOOL INTERNATIONAL -B-	DKK	1'948	386	656	1'678	597'496.59	0.08
SVITZER A/S	DKK		2'796	2'796			
TRYG A/S	DKK		66'716	6'165	60'551	1'196'128.97	0.15
VESTAS WIND SYSTEMS A/S	DKK	197'216	20'941	35'811	182'346	2'326'436.66	0.30
						<b>70'825'467.56</b>	<b>8.98</b>
<b>Ireland</b>							
CRH	GBP	134'272	7'110	141'382			
DCC	GBP	18'526	2'028	2'454	18'100	1'102'184.92	0.14
						<b>1'102'184.92</b>	<b>0.14</b>
<b>Jersey</b>							
WPP PLC	GBP	207'522	18'841	33'626	192'737	1'410'139.45	0.18
						<b>1'410'139.45</b>	<b>0.18</b>
<b>Luxembourg</b>							
SPOTIFY TECHNOLOGY SA	USD		27'378		27'378	15'019'101.78	1.91
						<b>15'019'101.78</b>	<b>1.91</b>
<b>Norway</b>							
AKER BP ASA	NOK	60'890	6'396	9'309	57'977	1'081'703.71	0.14
DNB BANK ASA	NOK	178'341	25'060	43'620	159'781	3'320'890.24	0.42
EQUINOR ASA	NOK	173'594	13'911	37'842	149'663	3'091'381.56	0.39
GJENSIDIGE FORSIKRING ASA	NOK	37'959	4'995	7'269	35'685	660'923.40	0.08
MOWI ASA	NOK	89'674	9'049	14'688	84'035	1'412'103.42	0.18
NORSK HYDRO	NOK	257'048	43'176	46'606	253'618	1'347'717.52	0.17
ORKLA	NOK	135'810	17'189	24'389	128'610	1'121'847.71	0.14
SALMAR	NOK	12'661	2'034	2'305	12'390	553'804.05	0.07
TELENOR	NOK	122'007	11'274	23'183	110'098	1'288'150.41	0.16
YARA INTERNATIONAL	NOK		32'846	3'041	29'805	764'647.70	0.10
						<b>14'643'169.72</b>	<b>1.86</b>
<b>Sweden</b>							
ALFA LAVAL	SEK	55'748	4'930	8'500	52'178	2'037'036.11	0.26
ASSA ABLOY -B-	SEK	194'175	19'977	35'319	178'833	4'949'541.54	0.63
ATLAS COPCO AB -A-	SEK	519'317	53'142	92'287	480'172	7'375'301.82	0.94
ATLAS COPCO AB -B-	SEK	300'753	32'800	53'412	280'141	3'766'053.62	0.48
BEIJER REF AB -B-	SEK	76'953	3'706	80'659			
BOLIDEN AB	SEK	54'321	7'495	12'490	49'326	1'558'796.15	0.20
EPIROC AB -A-	SEK	126'980	13'247	21'379	118'848	2'093'672.44	0.27
EPIROC AB -B-	SEK	77'531	12'048	19'999	69'580	1'073'699.33	0.14
EQT AB	SEK	74'632	8'147	16'422	66'357	1'858'864.09	0.24
ESSITY AB	SEK	117'368	12'131	20'564	108'935	2'714'674.20	0.34
EVOLUTION GAMING GROUP AB	SEK		35'711	7'091	28'620	1'979'680.22	0.25
HENNES & MAURITZ STOCKHOLM -B-	SEK	124'450	12'594	35'076	101'968	1'235'390.13	0.16
HOLMEN AB -B-	SEK	14'377	2'102	2'082	14'397	512'328.41	0.06
HUSQVARNA -B-	SEK	65'404	8'588	73'992			
NIBE INDUSTRIER AB -B-	SEK	292'009	33'208	50'403	274'814	929'442.24	0.12
SANDVIK	SEK	205'443	24'657	39'496	190'604	3'727'811.76	0.47
SKF AB	SEK	67'498	10'248	16'858	60'888	1'186'234.96	0.15
SVENSKA CELLULOSA -B-	SEK	116'741	12'628	20'198	109'171	1'352'478.44	0.17
SVENSKA HANDELSBANKEN -A-	SEK	281'043	29'147	49'641	260'549	2'953'016.96	0.37
TELE2 -B-	SEK	107'965	16'841	25'682	99'124	1'063'053.38	0.13
TELIA COMPANY	SEK	471'026	79'372	128'959	421'439	1'239'733.53	0.16
VOLVO -A-	SEK		39'634	39'634			

**32 UBS (CH) Index Fund 2 - Equities Europe ex CH Selection NSL**

Annual Report as at February 28, 2025

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value CHF	in % of total fund assets
VOLVO -B-	SEK		311'575	28'620	282'955	7'919'307.13	1.00
						<b>51'526'116.46</b>	<b>6.54</b>
<b>Switzerland</b>							
COCA-COLA HBC AG	GBP	41'142	4'453	6'877	38'718	1'477'962.09	0.19
						<b>1'477'962.09</b>	<b>0.19</b>
<b>United Kingdom</b>							
3I GROUP	GBP	187'470	19'263	33'687	173'046	7'779'267.69	0.99
ABRDN PLC	GBP	356'107		356'107			
ADMIRAL GROUP	GBP	50'247	4'859	8'300	46'806	1'528'799.31	0.19
ANGLO AMERICAN	GBP	244'745	23'220	41'432	226'533	6'011'950.77	0.76
ANTOFAGASTA	GBP	76'151	8'431	13'693	70'889	1'396'091.23	0.18
ASHTED GROUP	GBP	84'339	7'610	14'276	77'673	4'240'085.09	0.54
ASSOCIATED BRITISH FOODS	GBP	65'838	6'607	14'045	58'400	1'257'283.34	0.16
ASTRAZENECA	GBP	300'091	34'233	58'537	275'787	37'497'859.02	4.76
AUTO TRADER GROUP	GBP	175'184	16'145	30'273	161'056	1'419'141.86	0.18
AVIVA PLC	GBP		520'079	43'309	476'770	2'948'751.25	0.37
BARRATT DEVELOPMENTS	GBP	188'153	103'723	45'905	245'971	1'192'388.15	0.15
BT GROUP	GBP	1'248'380	117'533	203'394	1'162'519	2'110'512.53	0.27
BUNZL	GBP		66'119	7'121	58'998	2'257'462.13	0.29
BURBERRY GROUP	GBP	69'222	3'477	72'699			
CRODA INTERNATIONAL PLC	GBP	25'552	2'635	4'349	23'838	894'789.66	0.11
ENDEAVOUR MINING PLC	GBP	35'454	5'647	41'101			
HSBC HOLDINGS	GBP	3'705'123	375'154	901'615	3'178'662	33'714'466.67	4.28
INFORMA	GBP	265'263	16'501	42'564	239'200	2'334'347.14	0.30
INTERTEK GROUP	GBP	31'159	2'877	4'828	29'208	1'703'936.35	0.22
J. SAINSBURY	GBP	320'045	64'995	66'894	318'146	934'686.76	0.12
KINGFISHER	GBP	362'366	36'933	70'859	328'440	920'526.50	0.12
LAND SECURITIES GROUP PLC	GBP		137'198	11'354	125'844	807'063.23	0.10
LEGAL & GENERAL GROUP	GBP	1'151'496	127'782	229'946	1'049'332	2'917'144.80	0.37
LLOYDS BANKING GROUP	GBP	12'239'205	1'196'285	2'642'307	10'793'183	8'948'793.78	1.14
M&G PLC	GBP		438'585	31'548	407'037	978'499.60	0.12
MONDI PLC	GBP	85'220	8'760	13'175	80'805	1'126'862.27	0.14
NATIONAL GRID PLC	GBP	717'252	319'163	166'677	869'738	9'633'944.98	1.22
NATIONAL GRID PLC (rights) 10.06.2024	GBP		211'399	211'399			
NATIONAL GRID PLC 24	GBP		211'399	211'399			
OCADO GROUP	GBP	109'340		109'340			
PHOENIX GROUP HOLDINGS PLC	GBP	145'025	19'693	40'253	124'465	732'467.07	0.09
PRUDENTIAL	GBP	530'277	49'172	105'981	473'468	3'912'686.30	0.50
RECKITT BENCKISER GROUP	GBP	137'729	13'520	29'251	121'998	7'262'649.73	0.92
RELX	GBP	364'451	38'349	72'204	330'596	14'339'850.36	1.82
RENTOKIL INITIAL	GBP		490'481	36'525	453'956	2'052'617.06	0.26
SAGE GROUP	GBP	196'905	18'661	36'855	178'711	2'568'342.34	0.33
SCHRODERS PLC	GBP	152'540	14'382	16'992	149'930	628'529.99	0.08
SEGRO PLC REAL ESTATE INVESTMENT TRUST	GBP	224'612	39'893	33'646	230'859	1'846'944.87	0.23
SMITHS GROUP	GBP		67'080	5'969	61'111	1'398'266.51	0.18
SPIRAX GROUP PLC	GBP	14'243	1'380	2'148	13'475	1'113'711.93	0.14
ST JAMES'S PLACE CAPITAL	GBP	104'500		104'500			
TAYLOR WIMPEY	GBP	682'585	84'522	767'107			
TESCO PLC	GBP	1'364'153	131'022	290'551	1'204'624	5'203'250.38	0.66
THE BERKELEY GROUP HOLDINGS PLC	GBP		19'814	19'814			
THE BERKELEY GROUP HOLDINGS PLC	GBP	20'490	1'963	22'453			
UNILEVER	GBP	483'535	52'935	95'757	440'713	22'465'859.15	2.85
VODAFONE GROUP	GBP	4'432'951	356'705	1'173'348	3'616'308	2'883'300.29	0.37
WHITBREAD	GBP		35'036	3'608	31'428	954'749.08	0.12
						<b>201'917'879.17</b>	<b>25.61</b>
<b>Total Shares (and equity-type securities)</b>						<b>357'922'021.15</b>	<b>45.40</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>357'922'021.15</b>	<b>45.40</b>
<b>Securities valued based on parameters observable on the market</b>							
<b>Collective Investment Scheme</b>							
<b>Luxembourg</b>							
CREDIT SUISSE INDEX FUND (LUX) SICAV - EQUITY EMU ESG BLUE -DB- EUR	EUR	308'451	30'341	55'461	283'331	428'481'331.44	54.35
						<b>428'481'331.44</b>	<b>54.35</b>
<b>Total Collective Investment Scheme</b>						<b>428'481'331.44</b>	<b>54.35</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>428'481'331.44</b>	<b>54.35</b>

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Derivative Financial Instruments</b>							
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Financial Futures</b>							
<b>Germany</b>							
EURO STOXX 50 Index -10- 03/24	EUR	30	7	37			
EURO STOXX 50 Index -10- 06/24	EUR		177	177			
EURO STOXX 50 Index -10- 09/24	EUR		102	102			
EURO STOXX 50 Index -10- 12/24	EUR		170	170			
EURO STOXX 50 Index -10- 03/25	EUR		129	101	28	0.00	0.00
						<b>0.00</b>	<b>0.00</b>
<b>United Kingdom</b>							
FTSE 100 Index -10- 03/24	GBP	11	3	14			
FTSE 100 Index -10- 06/24	GBP		97	97			
FTSE 100 Index -10- 09/24	GBP		47	47			
FTSE 100 Index -10- 12/24	GBP		40	40			
FTSE 100 Index -10- 03/25	GBP		50	46	4	0.00	0.00
						<b>0.00</b>	<b>0.00</b>
<b>Total Financial Futures</b>						<b>0.00</b>	<b>0.00</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>0.00</b>	<b>0.00</b>
<b>Securities valued based on parameters observable on the market</b>							
<b>Forward exchange transactions</b>							
Forward exchange transactions (see list)						24'089.24	0.00
<b>Total Forward exchange transactions</b>						<b>24'089.24</b>	<b>0.00</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>24'089.24</b>	<b>0.00</b>
<b>Total Derivative Financial Instruments</b>						<b>24'089.24</b>	<b>0.00</b>
<b>Total investments</b>						<b>786'427'441.83</b>	<b>99.76</b>
Cash at banks						399'929.55	0.05
Other assets						1'508'453.34	0.19
<b>Total fund assets</b>						<b>788'335'824.72</b>	<b>100.00</b>
./.. Due to bank						5'146'937.03	0.65
./.. Other liabilities						31'044.38	0.00
<b>Net assets</b>						<b>783'157'843.31</b>	<b>99.34</b>

(1) Inclusive as well corporate actions

**Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)**

Investment categories	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>	<b>357'922'021.15</b>	<b>45.40</b>
<b>Securities valued based on parameters observable on the market</b>	<b>428'505'420.68</b>	<b>54.36</b>
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>	<b>0.00</b>	<b>0.00</b>

**List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025**

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
03.04.2024	Bought	CHF	8'313'432	DKK	65'148'000	0.00	0.00
03.04.2024	Bought	CHF	437'314	DKK	3'427'000	0.00	0.00
03.04.2024	Bought	CHF	59'912	EUR	63'000	0.00	0.00
03.04.2024	Bought	CHF	41'199'696	EUR	43'323'000	0.00	0.00
03.04.2024	Bought	CHF	41'200'130	EUR	43'323'000	0.00	0.00
03.04.2024	Bought	CHF	5'863	EUR	6'000	0.00	0.00
03.04.2024	Bought	CHF	18'624'719	GBP	16'772'000	0.00	0.00
03.04.2024	Bought	CHF	1'436'745	NOK	17'337'000	0.00	0.00
03.04.2024	Bought	CHF	108'449	SEK	1'277'000	0.00	0.00
03.04.2024	Bought	CHF	4'006'653	SEK	47'179'000	0.00	0.00
03.04.2024	Bought	CHF	246'619	USD	281'000	0.00	0.00
03.04.2024	Bought	GBP	611'000	CHF	678'494	0.00	0.00
03.04.2024	Bought	NOK	1'166'000	CHF	96'628	0.00	0.00
03.04.2024	Bought	USD	20'000	CHF	17'553	0.00	0.00
03.05.2024	Bought	CHF	274'809	DKK	2'110'000	0.00	0.00
03.05.2024	Bought	CHF	8'926'570	DKK	68'575'000	0.00	0.00
03.05.2024	Bought	CHF	56'417	DKK	432'000	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
03.05.2024	Bought	CHF	18'540	DKK	143'000	0.00	0.00
03.05.2024	Bought	CHF	278'716	EUR	287'000	0.00	0.00
03.05.2024	Bought	CHF	42'119'573	EUR	43'392'000	0.00	0.00
03.05.2024	Bought	CHF	313'567	EUR	322'000	0.00	0.00
03.05.2024	Bought	CHF	208'452	EUR	214'000	0.00	0.00
03.05.2024	Bought	CHF	377'113	EUR	385'000	0.00	0.00
03.05.2024	Bought	CHF	11'681	EUR	12'000	0.00	0.00
03.05.2024	Bought	CHF	93'045	GBP	82'000	0.00	0.00
03.05.2024	Bought	CHF	18'329'742	GBP	16'161'000	0.00	0.00
03.05.2024	Bought	CHF	122'921	GBP	108'000	0.00	0.00
03.05.2024	Bought	CHF	239'447	GBP	211'000	0.00	0.00
03.05.2024	Bought	CHF	145'851	GBP	129'000	0.00	0.00
03.05.2024	Bought	CHF	35'645	NOK	430'000	0.00	0.00
03.05.2024	Bought	CHF	1'339'137	NOK	16'171'000	0.00	0.00
03.05.2024	Bought	CHF	8'563	NOK	103'000	0.00	0.00
03.05.2024	Bought	CHF	71'903	SEK	855'000	0.00	0.00
03.05.2024	Bought	CHF	4'073'008	SEK	48'456'000	0.00	0.00
03.05.2024	Bought	CHF	25'003	SEK	297'000	0.00	0.00
03.05.2024	Bought	CHF	20'286	SEK	240'000	0.00	0.00
03.05.2024	Bought	CHF	25'430	SEK	305'000	0.00	0.00
03.05.2024	Bought	CHF	234'297	USD	261'000	0.00	0.00
03.05.2024	Bought	CHF	4'545	USD	5'000	0.00	0.00
03.05.2024	Bought	DKK	516'000	CHF	67'056	0.00	0.00
03.05.2024	Bought	EUR	127'000	CHF	122'822	0.00	0.00
03.05.2024	Bought	EUR	451'000	CHF	437'215	0.00	0.00
03.05.2024	Bought	GBP	185'000	CHF	209'784	0.00	0.00
03.05.2024	Bought	NOK	246'000	CHF	20'425	0.00	0.00
03.05.2024	Bought	SEK	591'000	CHF	49'268	0.00	0.00
04.06.2024	Bought	CHF	9'282'810	DKK	70'744'000	0.00	0.00
04.06.2024	Bought	CHF	43'084'407	EUR	44'034'000	0.00	0.00
04.06.2024	Bought	CHF	315'404	EUR	320'000	0.00	0.00
04.06.2024	Bought	CHF	77'217	EUR	78'000	0.00	0.00
04.06.2024	Bought	CHF	14'840	EUR	15'000	0.00	0.00
04.06.2024	Bought	CHF	579'095	GBP	506'000	0.00	0.00
04.06.2024	Bought	CHF	18'890'407	GBP	16'506'000	0.00	0.00
04.06.2024	Bought	CHF	184'025	GBP	160'000	0.00	0.00
04.06.2024	Bought	CHF	27'420	NOK	332'000	0.00	0.00
04.06.2024	Bought	CHF	1'359'254	NOK	16'458'000	0.00	0.00
04.06.2024	Bought	CHF	15'531	NOK	188'000	0.00	0.00
04.06.2024	Bought	CHF	26'682	SEK	320'000	0.00	0.00
04.06.2024	Bought	CHF	4'132'468	SEK	49'562'000	0.00	0.00
04.06.2024	Bought	CHF	243'090	USD	266'000	0.00	0.00
04.06.2024	Bought	DKK	827'000	CHF	108'527	0.00	0.00
04.06.2024	Bought	DKK	326'000	CHF	42'857	0.00	0.00
04.06.2024	Bought	EUR	390'000	CHF	381'590	0.00	0.00
04.06.2024	Bought	EUR	155'000	CHF	151'934	0.00	0.00
04.06.2024	Bought	GBP	83'000	CHF	95'154	0.00	0.00
04.06.2024	Bought	SEK	148'000	CHF	12'346	0.00	0.00
02.07.2024	Bought	CHF	9'122'313	DKK	69'591'000	0.00	0.00
02.07.2024	Bought	CHF	464'433	DKK	3'543'000	0.00	0.00
02.07.2024	Bought	CHF	42'910'517	EUR	43'902'000	0.00	0.00
02.07.2024	Bought	CHF	623'591	EUR	638'000	0.00	0.00
02.07.2024	Bought	CHF	19'568'340	GBP	17'089'000	0.00	0.00
02.07.2024	Bought	CHF	233'597	GBP	204'000	0.00	0.00
02.07.2024	Bought	CHF	1'454'877	NOK	16'978'000	0.00	0.00
02.07.2024	Bought	CHF	41'287	NOK	482'000	0.00	0.00
02.07.2024	Bought	CHF	183'920	SEK	2'148'000	0.00	0.00
02.07.2024	Bought	CHF	4'258'427	SEK	49'734'000	0.00	0.00
02.07.2024	Bought	CHF	844'986	SEK	9'865'000	0.00	0.00
02.07.2024	Bought	CHF	239'203	USD	266'000	0.00	0.00
02.07.2024	Bought	CHF	291'857	USD	325'000	0.00	0.00
02.07.2024	Bought	DKK	906'000	CHF	118'531	0.00	0.00
02.07.2024	Bought	EUR	556'000	CHF	542'401	0.00	0.00
02.07.2024	Bought	GBP	399'000	CHF	456'358	0.00	0.00
02.07.2024	Bought	NOK	218'000	CHF	18'681	0.00	0.00
05.08.2024	Bought	CHF	9'307'399	DKK	72'228'000	0.00	0.00
05.08.2024	Bought	CHF	735'410	DKK	5'707'000	0.00	0.00
05.08.2024	Bought	CHF	42'252'438	EUR	43'984'000	0.00	0.00
05.08.2024	Bought	CHF	23'236	EUR	24'000	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
05.08.2024	Bought	CHF	551'065	GBP	487'000	0.00	0.00
05.08.2024	Bought	CHF	19'116'051	GBP	16'894'000	0.00	0.00
05.08.2024	Bought	CHF	1'450'429	NOK	17'242'000	0.00	0.00
05.08.2024	Bought	CHF	9'169	NOK	109'000	0.00	0.00
05.08.2024	Bought	CHF	5'226'530	SEK	61'747'000	0.00	0.00
05.08.2024	Bought	CHF	19'689	USD	22'000	0.00	0.00
05.08.2024	Bought	CHF	528'909	USD	591'000	0.00	0.00
05.08.2024	Bought	DKK	148'000	CHF	19'182	0.00	0.00
05.08.2024	Bought	EUR	72'000	CHF	69'582	0.00	0.00
05.08.2024	Bought	GBP	34'000	CHF	38'662	0.00	0.00
05.08.2024	Bought	SEK	970'000	CHF	82'110	0.00	0.00
05.08.2024	Bought	SEK	116'000	CHF	9'868	0.00	0.00
04.09.2024	Bought	CHF	9'910'764	DKK	77'787'000	0.00	0.00
04.09.2024	Bought	CHF	51'869	DKK	410'000	0.00	0.00
04.09.2024	Bought	CHF	41'759'674	EUR	43'936'000	0.00	0.00
04.09.2024	Bought	CHF	211'397	EUR	224'000	0.00	0.00
04.09.2024	Bought	CHF	493'598	GBP	438'000	0.00	0.00
04.09.2024	Bought	CHF	19'548'959	GBP	17'347'000	0.00	0.00
04.09.2024	Bought	CHF	117'281	GBP	105'000	0.00	0.00
04.09.2024	Bought	CHF	1'392'845	NOK	17'351'000	0.00	0.00
04.09.2024	Bought	CHF	43'030	SEK	525'000	0.00	0.00
04.09.2024	Bought	CHF	4'971'919	SEK	60'661'000	0.00	0.00
04.09.2024	Bought	CHF	22'457	SEK	275'000	0.00	0.00
04.09.2024	Bought	CHF	537'662	USD	613'000	0.00	0.00
04.09.2024	Bought	CHF	25'436	USD	29'000	0.00	0.00
04.09.2024	Bought	DKK	4'696'000	CHF	598'313	0.00	0.00
04.09.2024	Bought	EUR	1'227'000	CHF	1'166'222	0.00	0.00
04.09.2024	Bought	USD	28'000	CHF	24'461	0.00	0.00
02.10.2024	Bought	CHF	204'614	DKK	1'628'000	0.00	0.00
02.10.2024	Bought	CHF	9'237'907	DKK	73'501'000	0.00	0.00
02.10.2024	Bought	CHF	40'235'949	EUR	42'933'000	0.00	0.00
02.10.2024	Bought	CHF	1'149'926	EUR	1'227'000	0.00	0.00
02.10.2024	Bought	CHF	23'467	EUR	25'000	0.00	0.00
02.10.2024	Bought	CHF	19'886'256	GBP	17'890'000	0.00	0.00
02.10.2024	Bought	CHF	724'758	GBP	652'000	0.00	0.00
02.10.2024	Bought	CHF	1'385'967	NOK	17'351'000	0.00	0.00
02.10.2024	Bought	CHF	33'149	NOK	415'000	0.00	0.00
02.10.2024	Bought	CHF	5'082'408	SEK	61'461'000	0.00	0.00
02.10.2024	Bought	CHF	118'996	SEK	1'439'000	0.00	0.00
02.10.2024	Bought	CHF	519'163	USD	614'000	0.00	0.00
02.10.2024	Bought	CHF	39'741	USD	47'000	0.00	0.00
02.10.2024	Bought	USD	15'000	CHF	12'705	0.00	0.00
04.11.2024	Bought	CHF	9'468'549	DKK	75'129'000	0.00	0.00
04.11.2024	Bought	CHF	41'497'889	EUR	44'185'000	0.00	0.00
04.11.2024	Bought	CHF	355'951	EUR	379'000	0.00	0.00
04.11.2024	Bought	CHF	12'213	EUR	13'000	0.00	0.00
04.11.2024	Bought	CHF	20'900'802	GBP	18'542'000	0.00	0.00
04.11.2024	Bought	CHF	1'417'996	NOK	17'766'000	0.00	0.00
04.11.2024	Bought	CHF	5'222'693	SEK	62'900'000	0.00	0.00
04.11.2024	Bought	CHF	179'431	SEK	2'161'000	0.00	0.00
04.11.2024	Bought	CHF	542'876	USD	646'000	0.00	0.00
04.11.2024	Bought	DKK	7'369'000	CHF	928'719	0.00	0.00
04.11.2024	Bought	EUR	14'000	CHF	13'113	0.00	0.00
04.11.2024	Bought	GBP	294'000	CHF	331'401	0.00	0.00
04.11.2024	Bought	GBP	9'000	CHF	10'124	0.00	0.00
04.11.2024	Bought	NOK	215'000	CHF	17'160	0.00	0.00
04.11.2024	Bought	USD	10'000	CHF	8'404	0.00	0.00
03.12.2024	Bought	CHF	8'514'205	DKK	67'760'000	0.00	0.00
03.12.2024	Bought	CHF	46'551	DKK	369'000	0.00	0.00
03.12.2024	Bought	CHF	41'751'609	EUR	44'563'000	0.00	0.00
03.12.2024	Bought	CHF	252'036	EUR	268'000	0.00	0.00
03.12.2024	Bought	CHF	21'501	EUR	23'000	0.00	0.00
03.12.2024	Bought	CHF	20'211'603	GBP	18'239'000	0.00	0.00
03.12.2024	Bought	CHF	128'400	GBP	115'000	0.00	0.00
03.12.2024	Bought	CHF	1'371'782	NOK	17'551'000	0.00	0.00
03.12.2024	Bought	CHF	59'011	NOK	755'000	0.00	0.00
03.12.2024	Bought	CHF	8'235	NOK	105'000	0.00	0.00
03.12.2024	Bought	CHF	5'248'704	SEK	65'061'000	0.00	0.00
03.12.2024	Bought	CHF	28'233	SEK	349'000	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
03.12.2024	Bought	CHF	548'224	USD	636'000	0.00	0.00
03.12.2024	Bought	DKK	1'358'000	CHF	170'636	0.00	0.00
03.12.2024	Bought	EUR	2'443'000	CHF	2'288'876	0.00	0.00
03.12.2024	Bought	GBP	546'000	CHF	605'052	0.00	0.00
03.12.2024	Bought	SEK	2'201'000	CHF	177'563	0.00	0.00
03.12.2024	Bought	USD	17'000	CHF	14'654	0.00	0.00
03.01.2025	Bought	CHF	8'314'086	DKK	66'771'000	0.00	0.00
03.01.2025	Bought	CHF	32'914	DKK	264'000	0.00	0.00
03.01.2025	Bought	CHF	567'399	DKK	4'562'000	0.00	0.00
03.01.2025	Bought	CHF	59'830	DKK	480'000	0.00	0.00
03.01.2025	Bought	CHF	39'370'301	EUR	42'411'000	0.00	0.00
03.01.2025	Bought	CHF	192'407	EUR	207'000	0.00	0.00
03.01.2025	Bought	CHF	2'971'233	EUR	3'204'000	0.00	0.00
03.01.2025	Bought	CHF	243'513	EUR	262'000	0.00	0.00
03.01.2025	Bought	CHF	15'619	GBP	14'000	0.00	0.00
03.01.2025	Bought	CHF	19'866'943	GBP	17'808'000	0.00	0.00
03.01.2025	Bought	CHF	95'291	GBP	85'000	0.00	0.00
03.01.2025	Bought	CHF	1'397'503	GBP	1'251'000	0.00	0.00
03.01.2025	Bought	CHF	132'772	GBP	118'000	0.00	0.00
03.01.2025	Bought	CHF	1'461'915	NOK	18'411'000	0.00	0.00
03.01.2025	Bought	CHF	15'843	NOK	199'000	0.00	0.00
03.01.2025	Bought	CHF	94'013	NOK	1'184'000	0.00	0.00
03.01.2025	Bought	CHF	5'090'888	SEK	63'209'000	0.00	0.00
03.01.2025	Bought	CHF	21'206	SEK	263'000	0.00	0.00
03.01.2025	Bought	CHF	338'170	SEK	4'208'000	0.00	0.00
03.01.2025	Bought	CHF	27'414	SEK	340'000	0.00	0.00
03.01.2025	Bought	CHF	23'698	USD	27'000	0.00	0.00
03.01.2025	Bought	CHF	543'308	USD	619'000	0.00	0.00
03.01.2025	Bought	CHF	35'385	USD	40'000	0.00	0.00
03.01.2025	Bought	DKK	2'211'000	CHF	275'306	0.00	0.00
03.01.2025	Bought	EUR	993'000	CHF	921'806	0.00	0.00
03.01.2025	Bought	NOK	228'000	CHF	18'104	0.00	0.00
03.01.2025	Bought	SEK	2'390'000	CHF	192'492	0.00	0.00
04.02.2025	Bought	CHF	8'798'568	DKK	69'866'000	0.00	0.00
04.02.2025	Bought	CHF	181'402	DKK	1'439'000	0.00	0.00
04.02.2025	Bought	CHF	602'795	EUR	642'000	0.00	0.00
04.02.2025	Bought	CHF	42'337'428	EUR	45'091'000	0.00	0.00
04.02.2025	Bought	CHF	780'436	EUR	830'000	0.00	0.00
04.02.2025	Bought	CHF	48'102	EUR	51'000	0.00	0.00
04.02.2025	Bought	CHF	21'778'314	GBP	19'276'000	0.00	0.00
04.02.2025	Bought	CHF	379'483	GBP	341'000	0.00	0.00
04.02.2025	Bought	CHF	1'553'411	NOK	19'566'000	0.00	0.00
04.02.2025	Bought	CHF	27'527	NOK	344'000	0.00	0.00
04.02.2025	Bought	CHF	5'377'494	SEK	65'630'000	0.00	0.00
04.02.2025	Bought	CHF	140'816	SEK	1'719'000	0.00	0.00
04.02.2025	Bought	CHF	619'715	USD	686'000	0.00	0.00
04.02.2025	Bought	DKK	8'009'000	CHF	1'008'613	0.00	0.00
04.02.2025	Bought	DKK	1'068'000	CHF	134'676	0.00	0.00
04.02.2025	Bought	EUR	352'000	CHF	330'925	0.00	0.00
04.02.2025	Bought	GBP	542'000	CHF	612'360	0.00	0.00
04.02.2025	Bought	GBP	92'000	CHF	104'042	0.00	0.00
04.02.2025	Bought	NOK	687'000	CHF	54'543	0.00	0.00
04.02.2025	Bought	SEK	2'246'000	CHF	184'029	0.00	0.00
04.02.2025	Bought	SEK	361'000	CHF	29'655	0.00	0.00
04.02.2025	Bought	USD	16'000	CHF	14'454	0.00	0.00
04.03.2025	Bought	CHF	7'859'347	DKK	62'228'000	0.00	0.00
04.03.2025	Bought	CHF	15'073	DKK	120'000	0.00	0.00
04.03.2025	Bought	CHF	2'646'688	EUR	2'809'000	0.00	0.00
04.03.2025	Bought	CHF	43'588'843	EUR	46'262'000	0.00	0.00
04.03.2025	Bought	CHF	92'770	EUR	99'000	0.00	0.00
04.03.2025	Bought	CHF	1'291'103	GBP	1'148'000	0.00	0.00
04.03.2025	Bought	CHF	21'349'307	GBP	18'983'000	0.00	0.00
04.03.2025	Bought	CHF	50'707	GBP	45'000	0.00	0.00
04.03.2025	Bought	CHF	1'539'218	NOK	19'223'000	0.00	0.00
04.03.2025	Bought	CHF	124'912	NOK	1'560'000	0.00	0.00
04.03.2025	Bought	CHF	5'307'896	SEK	64'742'000	0.00	0.00
04.03.2025	Bought	CHF	425'832	SEK	5'194'000	0.00	0.00
04.03.2025	Bought	CHF	11'352	SEK	139'000	0.00	0.00
04.03.2025	Bought	CHF	21'725	USD	24'000	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
04.03.2025	Bought	CHF	606'480	USD	670'000	0.00	0.00
04.03.2025	Bought	DKK	2'224'000	CHF	280'889	0.00	0.00
04.03.2025	Bought	GBP	19'000	CHF	21'470	0.00	0.00
02.04.2025	Bought	CHF	7'551'931	DKK	60'124'000	1'290.37	0.00
02.04.2025	Bought	CHF	260'632	DKK	2'075'000	44.53	0.00
02.04.2025	Bought	CHF	46'050'852	EUR	49'170'000	9'164.88	0.00
02.04.2025	Bought	CHF	190'122	EUR	203'000	37.83	0.00
02.04.2025	Bought	CHF	22'821'977	GBP	20'157'000	10'724.80	0.00
02.04.2025	Bought	CHF	1'662'196	NOK	20'783'000	718.55	0.00
02.04.2025	Bought	CHF	5'880'296	SEK	70'075'000	1'124.36	0.00
02.04.2025	Bought	CHF	624'082	USD	694'000	298.51	0.00
02.04.2025	Bought	CHF	1'647'433	USD	1'832'000	788.01	0.00
02.04.2025	Bought	GBP	130'000	CHF	147'187	-68.90	0.00
02.04.2025	Bought	NOK	375'000	CHF	29'992	-12.92	0.00
02.04.2025	Bought	SEK	1'297'000	CHF	108'837	-20.78	0.00
<b>Total Forward exchange transactions</b>						<b>24'089.24</b>	<b>0.00</b>

## Risk measurement method commitment approach I

	28.02.2025		29.02.2024	
	Underlying equivalent in fund currency	in % of NAV	Underlying equivalent in fund currency	in % of NAV
<b>Exposure-increasing derivative positions:</b>				
- Marketrisk (Equity price risk)	1'835'824.36	0.23%	2'329'266.17	0.30%
- Currency risk	0.00	0.00%	0.00	0.00%
<b>Total commitment-increasing positions</b>	<b>1'835'824.36</b>	<b>0.23%</b>	<b>2'329'266.17</b>	<b>0.30%</b>
<b>Exposure-reducing derivative positions:</b>				
- Marketrisk (Equity price risk)	0.00	0.00%	0.00	0.00%
- Currency risk	86'604'974.83	11.06%	73'806'596.22	9.42%
<b>Total commitment-reducing positions</b>	<b>86'604'974.83</b>	<b>11.06%</b>	<b>73'806'596.22</b>	<b>9.42%</b>

Annual Report as at February 28, 2025

## Highlights

Key figures	Currency	28.02.2025	29.02.2024	28.02.2023
<b>Consolidation</b>				
Net assets in millions	CHF	2'163.91	2'327.09	2'110.92
<b>Unit class I-X-acc</b>				
Total net assets in millions	CHF	1'006.78	893.12	643.02
Asset value per share	CHF	2'669.60	2'260.79	1'926.96
<b>Unit class I-B-acc</b>				
Total net assets in millions	CHF	-	4.11	3.79
Asset value per share	CHF	-	2'183.67	1'862.26
<b>Unit class I-A-acc</b>				
Total net assets in millions	CHF	150.97	356.23	235.91
Asset value per share	CHF	2'497.67	2'117.40	1'806.49
<b>Unit class (CHF hedged) I-X-acc</b>				
Total net assets in millions	CHF	619.30	653.32	788.48
Asset value per share	CHF	2'207.52	1'975.11	1'643.04
<b>Unit class (CHF hedged) I-B-acc</b>				
Total net assets in millions	CHF	0.09	2.63	2.47
Asset value per share	CHF	2'181.71	1'952.74	1'625.36
<b>Unit class (CHF hedged) I-A-acc</b>				
Total net assets in millions	CHF	173.57	417.69	437.26
Asset value per share	CHF	2'193.35	1'964.79	1'636.41
<b>Unit class (USD) I-W-acc</b>				
Total net assets in millions	CHF	213.20	-	-
Asset value per share	USD	1'036.80	-	-

## Appropriation of net income

### Accumulation per unit

#### For unitholders domiciled in Switzerland and abroad

Accumulation 2025		Unit class I-X-acc	Unit class I-A-acc	Unit class (CHF hedged) I-X-acc
For Accumulation available earnings	CHF	27.571	CHF 22.343	CHF 23.202
Less 35% Swiss withholding tax	CHF	9.650	CHF 7.820	CHF 8.121
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>17.921</b>	<b>CHF 14.523</b>	<b>CHF 15.081</b>
<b>Coupon no. income</b>		<b>11</b>	<b>11</b>	<b>11</b>

#### For unitholders domiciled in Switzerland and abroad

Accumulation 2025		Unit class (CHF hedged) I-B-acc	Unit class (CHF hedged) I-A-acc	Unit class (USD) I-W-acc
For Accumulation available earnings	CHF	21.431	CHF 19.298	CHF 4.380
Less 35% Swiss withholding tax	CHF	7.501	CHF 6.754	CHF 1.533
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>13.930</b>	<b>CHF 12.544</b>	<b>CHF 2.847</b>
<b>Coupon no. income</b>		<b>11</b>	<b>11</b>	<b>1</b>

## Exchange rates

<b>Exchange rates as at</b>	<b>28.02.2025</b>
AUSTRALIAN DOLLAR	0.561063
CANADIAN DOLLAR	0.626318
DANISH KRONE	0.125822
EURO	0.938350
GREAT BRITAIN POUND	1.136086
HONG KONG DOLLAR	0.116024
ISRAELI NEW SHEKEL	0.250728
JAPANESE YEN	0.005987
NEW ZEALAND DOLLAR	0.505577
NORWEGIAN KRONE	0.080247
SINGAPORE DOLLAR	0.668936
SWEDISH KRONA	0.084048
SWISS FRANC	1.000000
UNITED STATES DOLLAR	0.902260

## Assets as at February 28, 2025

	Consolidated	
	28.02.2025	29.02.2024
	CHF	CHF
<b>Assets</b>		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	20'107'455.39	436'261.90
Securities, including those on loan and under repurchase agreements, broken down into:		
- Shares and other equity instruments and rights	123'996'431.29	140'137'306.92
- Units of other collective investment schemes	2'018'065'710.67	2'208'229'335.25
Derivatives financial instruments	343'226.11	404'740.37
Other assets	1'537'958.15	3'968'034.13
<b>Total fund assets, less</b>	<b>2'164'050'781.61</b>	<b>2'353'175'678.57</b>
Other liabilities	104'012.29	112'522.88
Due to bank	36'678.03	25'971'002.73
<b>Net assets</b>	<b>2'163'910'091.29</b>	<b>2'327'092'152.96</b>
	Consolidated	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	2'327'092'152.96	2'110'919'248.81
Delivery withholding tax	-11'609'055.75	-12'137'651.65
Issue of units	524'712'430.37	451'636'750.12
Redemption of units	-1'030'645'123.83	-632'145'223.74
Other items from unit transactions	65'557'805.75	33'097'839.64
Total income	288'801'881.79	375'721'189.78
<b>Net assets at end of reporting period</b>	<b>2'163'910'091.29</b>	<b>2'327'092'152.96</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	1'109'877.640	1'214'933.554
Number of units issued	397'661.814	243'146.297
Number of units redeemed	-482'339.537	-348'202.211
<b>Number at the end of the reporting period</b>	<b>1'025'199.917</b>	<b>1'109'877.640</b>
<b>Unit class currency</b>		
<b>Net asset value per unit</b>		

Unit class I-X-acc		Unit class I-B-acc		Unit class I-A-acc		Unit class (CHF hedged) I-X-acc	
01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
893'118'671.88	643'015'075.44	4'108'898.08	3'790'913.13	356'229'434.51	235'909'627.45	653'316'151.01	788'476'576.58
-4'547'230.38	-3'891'136.54	-4'438.24	-21'354.59	-1'662'189.83	-1'751'208.76	-3'386'330.73	-4'610'914.26
112'481'407.18	249'654'649.06	0.00	0.00	59'194'511.48	118'802'819.47	29'062'517.01	10'939'308.22
-153'807'706.60	-141'864'135.44	-4'387'883.95	-315'718.48	-305'154'420.26	-53'998'834.73	-132'370'432.54	-275'046'669.94
1'040'163.00	9'962'347.53	283'424.11	31'272.24	18'789'276.80	3'378'256.40	4'613'046.17	20'617'167.10
158'494'875.32	136'241'871.83	0.00	623'785.78	23'574'419.22	53'888'774.68	68'067'769.37	112'940'683.31
<b>1'006'780'180.40</b>	<b>893'118'671.88</b>	<b>0.00</b>	<b>4'108'898.08</b>	<b>150'971'031.92</b>	<b>356'229'434.51</b>	<b>619'302'720.29</b>	<b>653'316'151.01</b>
395'047.104	333'694.644	1'881.650	2'035.650	168'239.251	130'590.273	330'775.183	479'888.209
44'728.853	129'816.988	0.000	0.000	25'870.679	66'277.663	13'179.995	5'853.610
-62'648.093	-68'464.528	-1'881.650	-154.000	-133'665.241	-28'628.685	-63'413.191	-154'966.636
<b>377'127.864</b>	<b>395'047.104</b>	<b>0.000</b>	<b>1'881.650</b>	<b>60'444.689</b>	<b>168'239.251</b>	<b>280'541.987</b>	<b>330'775.183</b>
(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)
<b>2'669.60</b>	<b>2'260.79</b>	<b>0.00</b>	<b>2'183.67</b>	<b>2'497.67</b>	<b>2'117.40</b>	<b>2'207.52</b>	<b>1'975.11</b>

	Unit class (CHF hedged) I-B-acc	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	2'632'752.68	2'469'302.86
Delivery withholding tax	-465.58	-13'873.53
Issue of units	0.00	96'672.90
Redemption of units	-2'593'096.52	-422'822.99
Other items from unit transactions	38'545.24	50'241.44
Total income	9'539.04	453'232.00
<b>Net assets at end of reporting period</b>	<b>87'274.86</b>	<b>2'632'752.68</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	1'348.234	1'519.234
Number of units issued	0.000	55.000
Number of units redeemed	-1'308.231	-226.000
<b>Number at the end of the reporting period</b>	<b>40.003</b>	<b>1'348.234</b>
<b>Unit class currency</b>	<b>(CHF)</b>	<b>(CHF)</b>
<b>Net asset value per unit</b>	<b>2'181.71</b>	<b>1'952.74</b>

Unit class (CHF hedged) I-A-acc		Unit class (USD) I-W-acc	
01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
CHF	CHF	CHF	CHF
417'686'243.92	437'257'752.47	0.00	0.00
-2'008'400.99	-1'849'163.97	0.00	0.00
91'159'211.95	72'143'300.47	232'814'782.75	0.00
-392'352'319.09	-160'497'042.16	-39'979'264.87	0.00
40'278'232.96	-941'445.07	515'117.47	0.00
18'804'571.70	71'572'842.18	19'850'707.14	0.00
<b>173'567'540.45</b>	<b>417'686'243.92</b>	<b>213'201'342.49</b>	<b>0.00</b>
212'586.218	267'205.544	0.000	0.000
43'348.846	41'143.036	270'533.441	0.000
-176'801.598	-95'762.362	-42'621.533	0.000
<b>79'133.466</b>	<b>212'586.218</b>	<b>227'911.908</b>	<b>0.000</b>
(CHF)	(CHF)	(USD)	(USD)
<b>2'193.35</b>	<b>1'964.79</b>	<b>1'036.80</b>	<b>0.00</b>

## Income statement for the period from March 1, 2024 to February 28, 2025

	Consolidated	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CHF	CHF
<b>Income</b>		
Income from bank assets	379'027.08	448'633.74
Negative interest	-1'239.40	-3'348.34
Income from securities , broken down by:		
- Shares and other equity securities and rights, including income from bonus shares	4'302'501.28	5'348'612.12
- Units of other collective investment schemes	20'352'852.84	30'632'629.63
Income from other investments	1'190.51	25'560.43
Current income paid in on issued units	1'376'033.70	1'827'086.82
<b>Total income</b>	<b>26'410'366.01</b>	<b>38'279'174.40</b>
<b>Expenses</b>		
Interest paid	9'537.28	4'465.75
Audit expenses	11'891.00	11'891.00
Remunerations to the following in accordance with the fund regulations:		
- Management company	1'357'050.63	1'156'999.42
Other expenses	35'997.67	38'652.91
Current net income paid out on redeemed units	4'228'015.99	3'048'445.03
<b>Total expenses</b>	<b>5'642'492.57</b>	<b>4'260'454.11</b>
<b>Net income before tax adjustment</b>	<b>20'767'873.44</b>	<b>34'018'720.29</b>
Tax adjustment due to income from target funds	15'900.26	0.00
<b>Net income after tax adjustment</b>	<b>20'783'773.70</b>	<b>34'018'720.29</b>
Realised capital gains and losses	178'946'022.77	95'590'266.38
Partial transfer due to income from target funds	-15'900.26	0.00
<b>Realized income</b>	<b>199'713'896.21</b>	<b>129'608'986.67</b>
Unrealized capital gain/losses	89'087'985.58	246'112'203.11
<b>Total income</b>	<b>288'801'881.79</b>	<b>375'721'189.78</b>
<b>Application of net income</b>		
Net income of financial year	20'783'773.70	34'018'720.29
<b>Net income available for distribution</b>	<b>20'783'773.70</b>	<b>34'018'720.29</b>
Distribution/delivery withholding taxes (35%)	7'274'320.26	11'906'551.88
For investment of retained earnings (65%)	13'509'453.44	22'112'168.41
Carried forward to following year	0.00	0.00



Annual Report as at February 28, 2025

	Unit class (CHF hedged) I-B-acc	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CHF	CHF
<b>Income</b>		
Income from bank assets	25.85	519.92
Negative interest	-0.06	-3.89
Income from securities , broken down by:		
- Shares and other equity securities and rights, including income from bonus shares	1'241.63	6'174.25
- Units of other collective investment schemes	816.67	35'526.43
Income from other investments	0.05	29.02
Current income paid in on issued units	0.00	550.02
<b>Total income</b>	<b>2'084.14</b>	<b>42'795.75</b>
<b>Expenses</b>		
Interest paid	1.45	5.24
Audit expenses	1.38	14.18
Remunerations to the following in accordance with the fund regulations:		
- Management company	279.53	2'284.50
Other expenses	2.61	50.07
Current net income paid out on redeemed units	941.85	2'285.84
<b>Total expenses</b>	<b>1'226.82</b>	<b>4'639.83</b>
<b>Net Income before tax adjustment</b>	<b>857.32</b>	<b>38'155.92</b>
Tax adjustment due to income from target funds	0.00	0.00
<b>Net income after tax adjustment</b>	<b>857.32</b>	<b>38'155.92</b>
Realised capital gains and losses	4'362.07	138'640.02
Partial transfer due to income from target funds	0.00	0.00
<b>Realized income</b>	<b>5'219.39</b>	<b>176'795.94</b>
Unrealized capital gain/losses	4'319.65	276'436.06
<b>Total income</b>	<b>9'539.04</b>	<b>453'232.00</b>
<b>Application of net income</b>		
Net income of financial year	857.32	38'155.92
<b>Net income available for distribution</b>	<b>857.32</b>	<b>38'155.92</b>
Distribution/delivery withholding taxes (35%)	300.06	13'354.57
For investment of retained earnings (65%)	557.26	24'801.35
Carried forward to following year	0.00	0.00

Unit class (CHF hedged) I-A-acc		Unit class (USD) I-W-acc	
01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
CHF	CHF	CHF	CHF
69'691.92	73'936.15	16'681.21	0.00
-237.59	-556.85	-42.25	0.00
774'989.45	892'051.92	100'496.83	0.00
2'679'861.64	5'441'094.67	998'359.40	0.00
218.13	4'617.73	0.00	0.00
361'427.78	287'616.60	-2'135.74	0.00
<b>3'885'951.33</b>	<b>6'698'760.22</b>	<b>1'113'359.45</b>	<b>0.00</b>
1'799.28	742.23	91.44	0.00
2'240.91	1'967.68	439.64	0.00
806'804.92	675'992.97	134'007.13	0.00
7'845.05	7'308.64	953.73	0.00
1'540'149.57	307'184.92	-4'591.63	0.00
<b>2'358'839.73</b>	<b>993'196.44</b>	<b>130'900.31</b>	<b>0.00</b>
<b>1'527'111.60</b>	<b>5'705'563.78</b>	<b>982'459.14</b>	<b>0.00</b>
0.00	0.00	15'900.26	0.00
<b>1'527'111.60</b>	<b>5'705'563.78</b>	<b>998'359.40</b>	<b>0.00</b>
8'847'085.15	22'003'578.03	16'944'241.62	0.00
0.00	0.00	-15'900.26	0.00
<b>10'374'196.75</b>	<b>27'709'141.81</b>	<b>17'926'700.76</b>	<b>0.00</b>
8'430'374.95	43'863'700.37	1'924'006.38	0.00
<b>18'804'571.70</b>	<b>71'572'842.18</b>	<b>19'850'707.14</b>	<b>0.00</b>
1'527'111.60	5'705'563.78	998'359.40	0.00
<b>1'527'111.60</b>	<b>5'705'563.78</b>	<b>998'359.40</b>	<b>0.00</b>
534'489.01	1'996'947.28	349'425.65	0.00
992'622.59	3'708'616.50	648'933.75	0.00
0.00	0.00	0.00	0.00

## Composition of portfolio and changes in holdings

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Shares (and equity-type securities)</b>							
<b>Denmark</b>							
A.P. MOELLER - MAERSK -A-	DKK	118			118	184'696.82	0.01
A.P. MOELLER - MAERSK -B-	DKK	216		43	173	273'722.90	0.01
CARLSBERG -B-	DKK	4'393		963	3'430	389'017.12	0.02
COLOPLAST -B-	DKK	5'026		759	4'267	410'178.64	0.02
DANSKE BANK	DKK	29'812		5'048	24'764	751'856.84	0.03
DEMANT A/S	DKK	4'586	1'752	3'314	3'024	98'469.81	0.00
DSV A/S	DKK	7'198			7'198	1'307'331.33	0.06
GENMAB	DKK	2'946		819	2'127	430'472.68	0.02
NOVO NORDISK -B-	DKK	139'832	4'934	33'906	110'860	8'989'899.43	0.42
NOVOZYMES -B-	DKK	16'126		3'475	12'651	691'467.40	0.03
ORSTED	DKK	8'389	891	3'529	5'751	228'079.69	0.01
PANDORA	DKK	3'754		988	2'766	441'120.44	0.02
ROCKWOOL INTERNATIONAL -B-	DKK	453		75	378	134'596.97	0.01
SVITZER A/S	DKK		582	582			
TRYG A/S	DKK	15'578		1'265	14'313	282'740.07	0.01
VESTAS WIND SYSTEMS A/S	DKK	43'648		9'483	34'165	435'889.51	0.02
ZEALAND PHARMA A/S	DKK		2'709		2'709	225'984.98	0.01
						<b>15'275'524.63</b>	<b>0.71</b>
<b>Ireland</b>							
CRH	GBP	30'595		30'595			
DCC	GBP	4'271		972	3'299	200'889.95	0.01
FLUTTER ENTERTAINMENT PLC	GBP	7'640		7'640			
						<b>200'889.95</b>	<b>0.01</b>
<b>Isle of Man</b>							
ENTAIN PLC	GBP	28'213		9'447	18'766	159'173.52	0.01
						<b>159'173.52</b>	<b>0.01</b>
<b>Israel</b>							
AZRIELI GROUP	ILS	497			497	34'367.96	0.00
BANK HAPOALIM	ILS	63'208			63'208	778'454.90	0.04
BANK LEUMI LE-ISRAEL	ILS	76'836			76'836	920'864.42	0.04
CHECK POINT SOFTWARE TECHNOLOGIES	USD	4'418		1'259	3'159	627'793.45	0.03
CYBERARK SOFTWARE	USD	2'026		476	1'550	508'845.10	0.02
ELBIT SYSTEMS	ILS	1'324		445	879	241'371.15	0.01
GLOBAL-E ONLINE LTD	USD	4'439			4'439	170'698.66	0.01
ICL GROUP LTD	ILS	19'885			19'885	109'187.46	0.01
ISRAEL DISCOUNT BANK -A-	ILS	61'567			61'567	430'371.80	0.02
MIZRAHI TEFAHOT BANK	ILS	6'072			6'072	257'593.66	0.01
MONDAY.COM LTD	USD	1'067			1'067	285'703.75	0.01
NICE	ILS	2'443			2'443	320'291.31	0.01
NOVA MEASURING INSTRUMENTS LTD	ILS		1'005		1'005	221'643.16	0.01
TEVA PHARMACEUTICAL INDUSTRIES ADR	USD	49'985		11'657	38'328	569'216.54	0.03
WIX.COM	USD	2'408		498	1'910	345'852.26	0.02
						<b>5'822'255.58</b>	<b>0.27</b>
<b>Jersey</b>							
EXPERIAN PLC	GBP	39'612		8'872	30'740	1'314'512.07	0.06
GLENCORE	GBP	456'182		110'246	345'936	1'254'300.82	0.06
WPP PLC	GBP	47'912		11'111	36'801	269'250.54	0.01
						<b>2'838'063.43</b>	<b>0.13</b>
<b>Luxembourg</b>							
SPOTIFY TECHNOLOGY SA	USD		6'132	949	5'183	2'843'305.01	0.13
						<b>2'843'305.01</b>	<b>0.13</b>
<b>Norway</b>							
ADEVINTA ASA -B-	NOK	15'842		15'842			
AKER BP ASA	NOK	14'099		772	13'327	248'648.00	0.01
DNB BANK ASA	NOK	41'294		9'142	32'152	668'247.56	0.03
EQUINOR ASA	NOK	40'271		10'990	29'281	604'817.11	0.03
GJENSIDIGE FORSIKRING ASA	NOK	10'123		1'688	8'435	156'224.99	0.01
KONGSBERG GRUPPEN	NOK	4'411	1'058	2'327	3'142	344'166.39	0.02
MOWI ASA	NOK	20'590	3'658	7'024	17'224	289'427.85	0.01
NORSK HYDRO	NOK	59'194		3'241	55'953	297'332.36	0.01
ORKLA	NOK	31'082			31'082	271'124.10	0.01
SALMAR	NOK	3'388	738	1'392	2'734	122'203.41	0.01
TELENOR	NOK	27'933	6'152	11'098	22'987	268'948.70	0.01

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value CHF	in % of total fund assets
YARA INTERNATIONAL	NOK	8'241		1'258	6'983	179'148.96	0.01
						<b>3'450'289.43</b>	<b>0.16</b>
<b>Sweden</b>							
ADDETECH AB -B-	SEK		11'018	2'225	8'793	239'150.43	0.01
ALFA LAVAL	SEK	10'834	1'786	2'849	9'771	381'461.15	0.02
ASSA ABLOY -B-	SEK	41'700	367	7'791	34'276	948'653.13	0.04
ATLAS COPCO AB -A-	SEK	114'847	984	23'975	91'856	1'410'881.36	0.07
ATLAS COPCO AB -B-	SEK	63'856	665	11'143	53'378	717'582.97	0.03
BEIJER REF AB -B-	SEK	18'908		5'909	12'999	175'351.93	0.01
BOLIDEN AB	SEK	11'003		1'766	9'237	291'906.91	0.01
EPIROC AB -A-	SEK	25'283		3'027	22'256	392'070.32	0.02
EPIROC AB -B-	SEK	15'382		2'212	13'170	203'228.23	0.01
EQT AB	SEK	15'768		2'400	13'368	374'478.88	0.02
ESSITY AB	SEK	24'105		3'474	20'631	514'127.17	0.02
EVOLUTION GAMING GROUP AB	SEK	7'430		1'747	5'683	393'100.03	0.02
FASTIGHETS AB BALDER -B-	SEK	32'801		10'418	22'383	143'425.63	0.01
GETINGE INDUSTRIER (fria) -B-	SEK	11'384		11'384			
HENNES & MAURITZ STOCKHOLM -B-	SEK	26'643		4'927	21'716	263'099.52	0.01
HEXAGON AB -B-	SEK	84'873	885	14'758	71'000	730'706.08	0.03
HOLMEN AB -B-	SEK	3'380			3'380	120'279.92	0.01
HUSQVARNA -B-	SEK	11'959		11'959			
INDUSTRIVAERDEN -A-	SEK	6'548	287	2'679	4'156	141'816.63	0.01
INDUSTRIVAERDEN -C-	SEK	5'562			5'562	189'653.81	0.01
INDUTRADE	SEK	10'858		1'630	9'228	237'175.95	0.01
INVESTOR AB -B-	SEK	73'472	634	14'916	59'190	1'590'686.05	0.07
LATOUR INVESTMENT -B-	SEK	7'645		2'436	5'209	127'488.59	0.01
LIFCO AB -B-	SEK	9'126		1'254	7'872	243'212.65	0.01
LUNDBERGFÖERETAGEN -B-	SEK	3'837	1'403	2'641	2'599	117'083.76	0.01
NIBE INDUSTRIER AB -B-	SEK	67'205		16'025	51'180	173'094.73	0.01
SAAB AB -B-	SEK		13'508	2'691	10'817	290'516.79	0.01
SAAB -B-	SEK	3'985		3'985			
SAGAX AB -B-	SEK	9'345		1'923	7'422	139'856.33	0.01
SANDVIK	SEK	43'663		7'655	36'008	704'240.45	0.03
SECURITAS -B-	SEK	24'261		7'652	16'609	217'628.21	0.01
SKANDINAVISKA ENSKILDA BANKEN -A-	SEK	70'362		16'676	53'686	779'028.26	0.04
SKANSKA -B-	SEK	16'932		5'382	11'550	247'347.19	0.01
SKF AB	SEK	14'315		2'803	11'512	224'279.61	0.01
SVENSKA CELLULOZA -B-	SEK	26'864		6'346	20'518	254'189.78	0.01
SVENSKA HANDELSBANKEN -A-	SEK	57'041		7'696	49'345	559'267.63	0.03
SWEDBANK -A-	SEK	33'601		4'878	28'723	623'562.21	0.03
SWEDISH ORPHAN BIOVITRUM	SEK	9'596		2'464	7'132	189'179.43	0.01
TELE2 -B-	SEK	20'209			20'209	216'731.02	0.01
TELEFON LM ERICSSON -B-	SEK	115'448		21'637	93'811	695'105.82	0.03
TELIA COMPANY	SEK	94'704		15'029	79'675	234'377.38	0.01
TRELLEBORG -B-	SEK		8'774	1'579	7'195	252'532.26	0.01
VOLVO -A-	SEK	9'861		9'861			
VOLVO -B-	SEK	63'921	5'528	15'128	54'321	1'520'328.97	0.07
VOLVO CAR AB -B-	SEK		32'232	32'232			
VOLVO CAR AB -B-	SEK	32'232		32'232			
VOLVO CAR AB -B- redemption shares	SEK		32'232	32'232			
						<b>17'267'887.17</b>	<b>0.80</b>
<b>Switzerland</b>							
COCA-COLA HBC AG	GBP	9'668		1'981	7'687	293'431.86	0.01
						<b>293'431.86</b>	<b>0.01</b>
<b>United Kingdom</b>							
3I GROUP	GBP	42'090		9'535	32'555	1'463'507.16	0.07
ABRDN PLC	GBP	70'246		70'246			
ADMIRAL GROUP	GBP	8'649	2'749	2'067	9'331	304'773.46	0.01
ANGLO AMERICAN	GBP	54'948		12'462	42'486	1'127'534.36	0.05
ANTOFAGASTA	GBP	16'045		2'017	14'028	276'268.08	0.01
ASHTREAD GROUP	GBP	18'935		4'317	14'618	797'980.82	0.04
ASSOCIATED BRITISH FOODS	GBP	15'501		3'538	11'963	257'549.33	0.01
ASTRAZENECA	GBP	66'050	1'293	14'683	52'660	7'160'008.47	0.33
AUTO TRADER GROUP	GBP	40'948		8'780	32'168	283'447.72	0.01
AVIVA PLC	GBP	118'371		29'055	89'316	552'406.12	0.03
BAE SYSTEMS	GBP	130'215		29'201	101'014	1'614'107.32	0.07
BARCLAYS	GBP	653'221		167'401	485'820	1'718'167.94	0.08
BARRATT DEVELOPMENTS	GBP	38'813	12'615	51'428		249'306.38	0.01
BP	GBP	737'697	8'611	197'035	549'273	2'729'156.77	0.13
BRITISH AMERICAN TOBACCO	GBP	84'487	1'718	17'892	68'313	2'395'802.91	0.11

Annual Report as at February 28, 2025

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value CHF	in % of total fund assets
BT GROUP	GBP	287'848		65'598	222'250	403'487.09	0.02
BUNZL	GBP	15'064		3'279	11'785	450'933.78	0.02
BURBERRY GROUP	GBP	16'812		16'812			
CENTRICA	GBP	248'034		79'419	168'615	286'383.84	0.01
COMPASS GROUP PLC	GBP	74'380		17'661	56'719	1'786'855.92	0.08
CRODA INTERNATIONAL PLC	GBP	5'666		1'670	3'996	149'994.94	0.01
DIAGEO	GBP	97'206		22'827	74'379	1'827'754.89	0.08
ENDEAVOUR MINING PLC	GBP	8'896		8'896			
GSK PLC	GBP	177'008	2'700	38'392	141'316	2'354'423.07	0.11
HALEON PLC	GBP	239'594	52'571		292'165	1'322'387.15	0.06
HALMA	GBP	16'923		4'255	12'668	402'974.15	0.02
HARGREAVES LANSDOWN	GBP	16'998		3'060	13'938	174'894.95	0.01
HIKMA PHARMACEUTICALS	GBP	7'170		649	6'521	160'021.76	0.01
HSBC HOLDINGS	GBP	814'199	9'696	205'650	618'245	6'557'413.29	0.30
IMPERIAL BRANDS	GBP	36'823		10'023	26'800	850'996.37	0.04
INFORMA	GBP	59'835		13'448	46'387	452'689.64	0.02
INTERCONTINENTAL HOTELS GROUP PLC	GBP	7'149		1'836	5'313	599'256.41	0.03
INTERTEK GROUP	GBP	6'600		769	5'831	340'168.89	0.02
J. SAINSBURY	GBP	73'842		20'674	53'168	156'203.21	0.01
JD SPORTS FASHION PLC	GBP	123'756		68'812	54'944	48'725.91	0.00
KINGFISHER	GBP	81'815		25'312	56'503	158'362.28	0.01
LAND SECURITIES GROUP PLC	GBP	35'203			35'203	225'764.02	0.01
LEGAL & GENERAL GROUP	GBP	258'527		61'751	196'776	547'037.62	0.03
LLOYDS BANKING GROUP	GBP	2'747'882		697'621	2'050'261	1'699'902.89	0.08
LONDON STOCK EXCHANGE GROUP	GBP	18'009	2'052	3'605	16'456	2'214'473.28	0.10
M&G PLC	GBP	97'000		26'462	70'538	169'570.35	0.01
MARKS & SPENCER	GBP		81'445	7'166	74'279	299'406.18	0.01
MELROSE INDUSTRIES PLC	GBP	60'242		13'910	46'332	337'403.96	0.02
MONDI PLC	GBP	17'910		2'536	15'374	214'397.38	0.01
NATIONAL GRID PLC	GBP	158'160	49'622	39'197	168'585	1'867'388.36	0.09
NATIONAL GRID PLC (rights) 10.06.2024	GBP		44'360	44'360			
NATIONAL GRID PLC 24	GBP		44'360	44'360			
NATWEST GROUP PLC	GBP	249'099	65'370	53'461	261'008	1'419'773.48	0.07
NEXT	GBP	5'369		1'180	4'189	477'096.07	0.02
OCADO GROUP	GBP	27'629		27'629			
PEARSON	GBP	25'825		4'126	21'699	335'635.95	0.02
PERSIMMON	GBP	13'812		13'812			
PHOENIX GROUP HOLDINGS PLC	GBP	32'468		9'408	23'060	135'706.35	0.01
PRUDENTIAL	GBP	119'055		28'941	90'114	744'691.96	0.03
RECKITT BENCKISER GROUP	GBP	30'859		7'752	23'107	1'375'580.31	0.06
RELX	GBP	81'701	994	19'422	63'273	2'744'514.01	0.13
RENTOKIL INITIAL	GBP	112'330		27'941	84'389	381'575.09	0.02
RIO TINTO	GBP	48'691	1'099	10'980	38'810	2'113'745.88	0.10
ROLLS-ROYCE HOLDINGS	GBP	363'956	8'403	79'665	292'694	2'473'989.52	0.11
SAGE GROUP	GBP	44'387		10'860	33'527	481'832.76	0.02
SCHRODERS PLC	GBP	35'927	9'465	18'028	27'364	114'714.17	0.01
SEGR0 PLC REAL ESTATE INVESTMENT TRUST	GBP	57'171			57'171	457'386.04	0.02
SEVERN TRENT	GBP	12'051		3'235	8'816	250'693.76	0.01
SHELL PLC	GBP	278'603	3'297	71'217	210'683	6'309'370.06	0.29
SMITH & NEPHEW	GBP	38'931		10'756	28'175	368'266.03	0.02
SMITHS GROUP	GBP	15'589		4'667	10'922	249'903.73	0.01
SPIRAX GROUP PLC	GBP	3'020		564	2'456	202'988.98	0.01
SSE	GBP	47'227		10'379	36'848	639'658.80	0.03
ST JAMES'S PLACE CAPITAL	GBP	23'713		23'713			
STANDARD CHARTERED	GBP	96'849		26'576	70'273	1'013'120.77	0.05
TAYLOR WIMPEY	GBP	152'753		152'753			
TESCO PLC	GBP	303'652		74'591	229'061	989'405.60	0.05
THE BERKELEY GROUP HOLDINGS PLC	GBP		4'075	4'075			
THE BERKELEY GROUP HOLDINGS PLC	GBP	4'224		4'224			
UNILEVER	GBP	108'123	1'320	25'134	84'309	4'297'749.60	0.20
UNITED UTILITIES GROUP	GBP	30'395		7'920	22'475	250'279.63	0.01
VODAFONE GROUP	GBP	995'243		253'446	741'797	591'438.42	0.03
WHITBREAD	GBP	8'353		2'085	6'268	190'415.15	0.01

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value CHF	in % of total fund assets
WISE PLC -A-	GBP	24'406		2'519	21'887	246'790.17	0.01
						<b>75'845'610.71</b>	<b>3.50</b>
<b>Total Shares (and equity-type securities)</b>						<b>123'996'431.29</b>	<b>5.73</b>
<b>Collective Investment Scheme</b>							
<b>Ireland</b>							
UBS IRL ETF PLC - MSCI USA NSL UCITS ETF -A- USD	USD		8'352'920	1'786'981	6'565'939	1'385'241'311.66	64.01
						<b>1'385'241'311.66</b>	<b>64.01</b>
<b>Total Collective Investment Scheme</b>						<b>1'385'241'311.66</b>	<b>64.01</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>1'509'237'742.95</b>	<b>69.74</b>
<b>Securities valued based on parameters observable on the market</b>							
<b>Collective Investment Scheme</b>							
<b>Ireland</b>							
CEDIT SUISSE INDEX FUND (IE) ETF ICAV - CSIF (IE) MSCI USA BLUE UCITS ETF -B- USD	USD	8'721'471	139'785	8'861'256			
						<b>0.00</b>	<b>0.00</b>
<b>Luxembourg</b>							
CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU BLUE - DB- EUR	EUR	148'972	3'325	40'987	111'310	181'597'053.59	8.39
						<b>181'597'053.59</b>	<b>8.39</b>
<b>Switzerland</b>							
UBS (CH) INDEX FUND - EQUITIES CANADA NSL I-X-ACC	CAD	57'197	3'107	16'218	44'086	66'333'653.64	3.07
UBS (CH) INDEX FUND - EQUITIES JAPAN NSL I-X-ACC	JPY	71'495	3'381	21'176	53'700	114'923'248.50	5.31
UBS (CH) INDEX FUND - EQUITIES PACIFIC EX JAPAN NSL I-X-ACC	CHF	89'770	4'203	26'882	67'091	56'510'427.10	2.61
UBS (CH) INDEX FUND - EQUITIES USA NSL I-X-ACC	USD	60'663	10'618	13'185	58'096	213'460'016.18	9.86
						<b>451'227'345.42</b>	<b>20.85</b>
<b>Total Collective Investment Scheme</b>						<b>632'824'399.01</b>	<b>29.24</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>632'824'399.01</b>	<b>29.24</b>
<b>Derivative Financial Instruments</b>							
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Financial Futures</b>							
<b>Australia</b>							
S&P / ASX 200 Index -25- 03/24	AUD	1		1			
S&P / ASX 200 Index -25- 06/24	AUD		22	22			
S&P / ASX 200 Index -25- 09/24	AUD		13	13			
S&P / ASX 200 Index -25- 12/24	AUD		18	18			
S&P / ASX 200 Index -25- 03/25	AUD		7	4	3	0.00	0.00
						<b>0.00</b>	<b>0.00</b>
<b>Canada</b>							
S&P / TSX 60 Index -200- 06/24	CAD		8	8			
S&P / TSX 60 Index -200- 09/24	CAD		4	4			
S&P / TSX 60 Index -200- 12/24	CAD		2	2			
						<b>0.00</b>	<b>0.00</b>
<b>Germany</b>							
EURO STOXX 50 Index -10- 06/24	EUR		135	135			
EURO STOXX 50 Index -10- 09/24	EUR		138	138			
EURO STOXX 50 Index -10- 12/24	EUR		317	317			
EURO STOXX 50 Index -10- 03/25	EUR		116	82	34	0.00	0.00
						<b>0.00</b>	<b>0.00</b>
<b>Japan</b>							
TOPIX SEC 1 Index -10000- 03/24	JPY	2		2			
TOPIX SEC 1 Index -10000- 06/24	JPY		41	41			
TOPIX SEC 1 Index -10000- 09/24	JPY		36	36			
TOPIX SEC 1 Index -10000- 12/24	JPY		54	54			
TOPIX SEC 1 Index -10000- 03/25	JPY		25	18	7	0.00	0.00
						<b>0.00</b>	<b>0.00</b>
<b>United Kingdom</b>							
FTSE 100 Index -10- 03/24	GBP	1		1			
FTSE 100 Index -10- 06/24	GBP		69	69			
FTSE 100 Index -10- 09/24	GBP		34	34			
FTSE 100 Index -10- 12/24	GBP		46	46			
FTSE 100 Index -10- 03/25	GBP		60	54	6	0.00	0.00
						<b>0.00</b>	<b>0.00</b>
<b>United States</b>							
S&P E-MINI 500 Index -50- 03/24	USD	33	5	38			
S&P E-MINI 500 Index -50- 06/24	USD		210	210			
S&P E-MINI 500 Index -50- 09/24	USD		145	145			

Annual Report as at February 28, 2025

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value CHF	in % of total fund assets
S&P E-MINI 500 Index -50- 12/24	USD		209	209			
S&P E-MINI 500 Index -50- 03/25	USD		130	85	45	0.00	0.00
						<b>0.00</b>	<b>0.00</b>
<b>Total Financial Futures</b>						<b>0.00</b>	<b>0.00</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>0.00</b>	<b>0.00</b>
<b>Securities valued based on parameters observable on the market</b>							
<b>Forward exchange transactions</b>							
Forward exchange transactions (see list)						343'226.11	0.02
<b>Total Forward exchange transactions</b>						<b>343'226.11</b>	<b>0.02</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>343'226.11</b>	<b>0.02</b>
<b>Total Derivative Financial Instruments</b>						<b>343'226.11</b>	<b>0.02</b>
<b>Total investments</b>						<b>2'142'405'368.07</b>	<b>99.00</b>
Cash at banks						20'107'455.39	0.93
Other assets						1'537'958.15	0.07
<b>Total fund assets</b>						<b>2'164'050'781.61</b>	<b>100.00</b>
./. Due to bank						36'678.03	0.00
./. Other liabilities						104'012.29	0.00
<b>Net assets</b>						<b>2'163'910'091.29</b>	<b>99.99</b>

(1) Inclusive as well corporate actions

## Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)

Investment categories	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>	<b>1'509'237'742.95</b>	<b>69.74</b>
<b>Securities valued based on parameters observable on the market</b>	<b>633'167'625.12</b>	<b>29.26</b>
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>	<b>0.00</b>	<b>0.00</b>

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
03.04.2024	Bought	AUD	468'000	CHF	267'718	0.00	0.00
03.04.2024	Bought	AUD	68'000	CHF	40'108	0.00	0.00
03.04.2024	Bought	CAD	94'000	CHF	62'497	0.00	0.00
03.04.2024	Bought	CAD	1'008'000	CHF	652'540	0.00	0.00
03.04.2024	Bought	CAD	575'000	CHF	373'687	0.00	0.00
03.04.2024	Bought	CHF	21'217'344	AUD	37'088'000	0.00	0.00
03.04.2024	Bought	CHF	33'817'775	CAD	52'235'000	0.00	0.00
03.04.2024	Bought	CHF	9'837'647	DKK	77'075'000	0.00	0.00
03.04.2024	Bought	CHF	504'564	DKK	3'954'000	0.00	0.00
03.04.2024	Bought	CHF	96'116'821	EUR	101'069'000	0.00	0.00
03.04.2024	Bought	CHF	482'151	EUR	507'000	0.00	0.00
03.04.2024	Bought	CHF	221'637	EUR	230'000	0.00	0.00
03.04.2024	Bought	CHF	42'630'178	GBP	38'389'000	0.00	0.00
03.04.2024	Bought	CHF	5'585'401	HKD	49'810'000	0.00	0.00
03.04.2024	Bought	CHF	1'093'037	ILS	4'447'000	0.00	0.00
03.04.2024	Bought	CHF	65'732'439	JPY	11'156'097'000	0.00	0.00
03.04.2024	Bought	CHF	2'377'340	JPY	403'505'000	0.00	0.00
03.04.2024	Bought	CHF	1'868'241	NOK	22'494'000	0.00	0.00
03.04.2024	Bought	CHF	568'970	NZD	1'064'000	0.00	0.00
03.04.2024	Bought	CHF	8'469'901	SEK	99'567'000	0.00	0.00
03.04.2024	Bought	CHF	471'246	SEK	5'549'000	0.00	0.00
03.04.2024	Bought	CHF	3'458'034	SGD	5'293'000	0.00	0.00
03.04.2024	Bought	CHF	769'935'105	USD	877'197'000	0.00	0.00
03.04.2024	Bought	CHF	3'977'501	USD	4'532'000	0.00	0.00
03.04.2024	Bought	CHF	637'226	USD	724'000	0.00	0.00
03.04.2024	Bought	CHF	355'808	USD	406'000	0.00	0.00
03.04.2024	Bought	CHF	1'437'242	USD	1'624'000	0.00	0.00
03.04.2024	Bought	DKK	50'000	CHF	6'444	0.00	0.00
03.04.2024	Bought	EUR	117'000	CHF	111'788	0.00	0.00
03.04.2024	Bought	EUR	1'275'000	CHF	1'221'905	0.00	0.00
03.04.2024	Bought	EUR	471'000	CHF	452'720	0.00	0.00
03.04.2024	Bought	GBP	527'000	CHF	591'455	0.00	0.00
03.04.2024	Bought	GBP	68'000	CHF	77'478	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
03.04.2024	Bought	GBP	1'003'000	CHF	1'113'796	0.00	0.00
03.04.2024	Bought	HKD	1'133'000	CHF	127'127	0.00	0.00
03.04.2024	Bought	JPY	21'350'000	CHF	125'958	0.00	0.00
03.04.2024	Bought	JPY	113'666'000	CHF	680'455	0.00	0.00
03.04.2024	Bought	JPY	51'853'000	CHF	307'470	0.00	0.00
03.04.2024	Bought	NOK	41'000	CHF	3'444	0.00	0.00
03.04.2024	Bought	NOK	90'000	CHF	7'521	0.00	0.00
03.04.2024	Bought	SGD	236'000	CHF	154'261	0.00	0.00
03.04.2024	Bought	USD	240'000	CHF	215'597	0.00	0.00
03.04.2024	Bought	USD	510'000	CHF	450'285	0.00	0.00
03.04.2024	Bought	USD	10'463'000	CHF	9'168'340	0.00	0.00
03.04.2024	Bought	USD	4'678'000	CHF	4'127'091	0.00	0.00
03.04.2024	Bought	USD	1'730'000	CHF	1'560'868	0.00	0.00
03.05.2024	Bought	AUD	727'000	CHF	424'265	0.00	0.00
03.05.2024	Bought	AUD	1'091'000	CHF	639'496	0.00	0.00
03.05.2024	Bought	CAD	880'000	CHF	580'085	0.00	0.00
03.05.2024	Bought	CHF	21'425'711	AUD	36'552'000	0.00	0.00
03.05.2024	Bought	CHF	367'666	CAD	554'000	0.00	0.00
03.05.2024	Bought	CHF	33'553'929	CAD	50'558'000	0.00	0.00
03.05.2024	Bought	CHF	115'545	CAD	173'000	0.00	0.00
03.05.2024	Bought	CHF	65'439	CAD	99'000	0.00	0.00
03.05.2024	Bought	CHF	117'025	DKK	899'000	0.00	0.00
03.05.2024	Bought	CHF	10'542'447	DKK	80'979'000	0.00	0.00
03.05.2024	Bought	CHF	1'026'975	EUR	1'058'000	0.00	0.00
03.05.2024	Bought	CHF	97'013'471	EUR	99'943'000	0.00	0.00
03.05.2024	Bought	CHF	301'837	EUR	310'000	0.00	0.00
03.05.2024	Bought	CHF	320'929	EUR	328'000	0.00	0.00
03.05.2024	Bought	CHF	160'539	EUR	166'000	0.00	0.00
03.05.2024	Bought	CHF	67'858	EUR	70'000	0.00	0.00
03.05.2024	Bought	CHF	41'732'318	GBP	36'791'000	0.00	0.00
03.05.2024	Bought	CHF	137'696	GBP	121'000	0.00	0.00
03.05.2024	Bought	CHF	198'991	GBP	176'000	0.00	0.00
03.05.2024	Bought	CHF	5'589'680	HKD	48'677'000	0.00	0.00
03.05.2024	Bought	CHF	1'091'584	ILS	4'447'000	0.00	0.00
03.05.2024	Bought	CHF	1'851'902	NOK	22'363'000	0.00	0.00
03.05.2024	Bought	CHF	571'332	NZD	1'064'000	0.00	0.00
03.05.2024	Bought	CHF	8'838'051	SEK	105'116'000	0.00	0.00
03.05.2024	Bought	CHF	179'798	SEK	2'137'000	0.00	0.00
03.05.2024	Bought	CHF	3'368'309	SGD	5'057'000	0.00	0.00
03.05.2024	Bought	CHF	5'915'764	USD	6'590'000	0.00	0.00
03.05.2024	Bought	CHF	778'188'085	USD	866'862'000	0.00	0.00
03.05.2024	Bought	CHF	5'571'739	USD	6'154'000	0.00	0.00
03.05.2024	Bought	CHF	450'694	USD	500'000	0.00	0.00
03.05.2024	Bought	CHF	304'152	USD	335'000	0.00	0.00
03.05.2024	Bought	EUR	200'000	CHF	196'290	0.00	0.00
03.05.2024	Bought	EUR	606'000	CHF	587'477	0.00	0.00
03.05.2024	Bought	EUR	1'112'000	CHF	1'079'234	0.00	0.00
03.05.2024	Bought	GBP	338'000	CHF	383'358	0.00	0.00
03.05.2024	Bought	HKD	5'214'000	CHF	598'585	0.00	0.00
03.05.2024	Bought	NOK	1'987'000	CHF	164'545	0.00	0.00
03.05.2024	Bought	USD	241'000	CHF	219'675	0.00	0.00
03.05.2024	Bought	USD	433'000	CHF	393'635	0.00	0.00
03.05.2024	Bought	USD	90'000	CHF	81'236	0.00	0.00
03.05.2024	Bought	USD	420'000	CHF	384'086	0.00	0.00
03.05.2024	Bought	USD	2'600'000	CHF	2'345'707	0.00	0.00
03.05.2024	Bought	USD	4'465'000	CHF	4'068'932	0.00	0.00
07.05.2024	Bought	CHF	1'388'745	JPY	233'023'000	0.00	0.00
07.05.2024	Bought	CHF	67'777'302	JPY	11'372'733'000	0.00	0.00
07.05.2024	Bought	CHF	662'837	JPY	110'541'000	0.00	0.00
07.05.2024	Bought	CHF	53'033	JPY	9'000'000	0.00	0.00
07.05.2024	Bought	JPY	8'500'000	CHF	50'578	0.00	0.00
07.05.2024	Bought	JPY	41'518'000	CHF	247'461	0.00	0.00
07.05.2024	Bought	JPY	148'185'000	CHF	875'729	0.00	0.00
04.06.2024	Bought	AUD	1'344'000	CHF	798'336	0.00	0.00
04.06.2024	Bought	AUD	213'000	CHF	126'797	0.00	0.00
04.06.2024	Bought	CAD	434'000	CHF	288'843	0.00	0.00
04.06.2024	Bought	CAD	299'000	CHF	199'460	0.00	0.00
04.06.2024	Bought	CHF	20'631'697	AUD	34'734'000	0.00	0.00
04.06.2024	Bought	CHF	33'610'740	CAD	50'504'000	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
04.06.2024	Bought	CHF	10'717'127	DKK	81'878'000	0.00	0.00
04.06.2024	Bought	CHF	97'802'127	EUR	99'957'000	0.00	0.00
04.06.2024	Bought	CHF	139'309	EUR	142'000	0.00	0.00
04.06.2024	Bought	CHF	549'428	EUR	555'000	0.00	0.00
04.06.2024	Bought	CHF	270'088	EUR	273'000	0.00	0.00
04.06.2024	Bought	CHF	42'060'412	GBP	36'750'000	0.00	0.00
04.06.2024	Bought	CHF	1'304'681	GBP	1'140'000	0.00	0.00
04.06.2024	Bought	CHF	5'066'516	HKD	43'463'000	0.00	0.00
04.06.2024	Bought	CHF	1'084'638	ILS	4'447'000	0.00	0.00
04.06.2024	Bought	CHF	67'254'238	JPY	11'527'094'000	0.00	0.00
04.06.2024	Bought	CHF	107'374	JPY	18'500'000	0.00	0.00
04.06.2024	Bought	CHF	1'679'349	NOK	20'376'000	0.00	0.00
04.06.2024	Bought	CHF	8'924'110	SEK	107'253'000	0.00	0.00
04.06.2024	Bought	CHF	3'383'097	SGD	5'057'000	0.00	0.00
04.06.2024	Bought	CHF	161'000	USD	177'000	0.00	0.00
04.06.2024	Bought	CHF	797'077'953	USD	872'192'000	0.00	0.00
04.06.2024	Bought	CHF	321'934	USD	356'000	0.00	0.00
04.06.2024	Bought	CHF	289'710	USD	320'000	0.00	0.00
04.06.2024	Bought	CHF	859'034	USD	950'000	0.00	0.00
04.06.2024	Bought	CHF	1'896'340	USD	2'100'000	0.00	0.00
04.06.2024	Bought	DKK	2'020'000	CHF	265'084	0.00	0.00
04.06.2024	Bought	EUR	541'000	CHF	530'481	0.00	0.00
04.06.2024	Bought	EUR	1'103'000	CHF	1'079'214	0.00	0.00
04.06.2024	Bought	GBP	222'000	CHF	254'593	0.00	0.00
04.06.2024	Bought	JPY	513'781'000	CHF	2'997'662	0.00	0.00
04.06.2024	Bought	JPY	69'176'000	CHF	403'895	0.00	0.00
04.06.2024	Bought	SEK	2'965'000	CHF	247'221	0.00	0.00
04.06.2024	Bought	USD	190'000	CHF	173'454	0.00	0.00
04.06.2024	Bought	USD	31'818'000	CHF	29'077'643	0.00	0.00
04.06.2024	Bought	USD	5'236'000	CHF	4'808'324	0.00	0.00
05.06.2024	Bought	CHF	575'323	NZD	1'064'000	0.00	0.00
02.07.2024	Bought	CHF	19'857'990	AUD	33'177'000	0.00	0.00
02.07.2024	Bought	CHF	649'426	AUD	1'085'000	0.00	0.00
02.07.2024	Bought	CHF	32'852'095	CAD	49'771'000	0.00	0.00
02.07.2024	Bought	CHF	462'706	CAD	701'000	0.00	0.00
02.07.2024	Bought	CHF	10'474'469	DKK	79'858'000	0.00	0.00
02.07.2024	Bought	CHF	453'815	DKK	3'462'000	0.00	0.00
02.07.2024	Bought	CHF	595'246	EUR	609'000	0.00	0.00
02.07.2024	Bought	CHF	97'042'679	EUR	99'283'000	0.00	0.00
02.07.2024	Bought	CHF	162'895	EUR	167'000	0.00	0.00
02.07.2024	Bought	CHF	43'134'116	GBP	37'668'000	0.00	0.00
02.07.2024	Bought	CHF	1'078'760	ILS	4'447'000	0.00	0.00
02.07.2024	Bought	CHF	864'663	JPY	150'459'000	0.00	0.00
02.07.2024	Bought	CHF	63'002'864	JPY	10'962'637'000	0.00	0.00
02.07.2024	Bought	CHF	1'746'058	NOK	20'376'000	0.00	0.00
02.07.2024	Bought	CHF	587'949	NZD	1'064'000	0.00	0.00
02.07.2024	Bought	CHF	8'921'967	SEK	104'288'000	0.00	0.00
02.07.2024	Bought	CHF	370'067	SEK	4'322'000	0.00	0.00
02.07.2024	Bought	CHF	3'371'294	SGD	5'057'000	0.00	0.00
02.07.2024	Bought	CHF	26'402'274	USD	29'360'000	0.00	0.00
02.07.2024	Bought	CHF	754'361'088	USD	838'851'000	0.00	0.00
02.07.2024	Bought	CHF	1'474'414	USD	1'642'000	0.00	0.00
02.07.2024	Bought	CHF	1'164'697	USD	1'312'000	0.00	0.00
02.07.2024	Bought	CHF	310'461	USD	346'000	0.00	0.00
02.07.2024	Bought	CHF	264'936	USD	298'000	0.00	0.00
02.07.2024	Bought	CHF	2'489'088	USD	2'800'000	0.00	0.00
02.07.2024	Bought	CHF	432'835	USD	490'000	0.00	0.00
02.07.2024	Bought	EUR	553'000	CHF	529'115	0.00	0.00
02.07.2024	Bought	EUR	100'000	CHF	95'394	0.00	0.00
02.07.2024	Bought	GBP	169'000	CHF	193'519	0.00	0.00
02.07.2024	Bought	GBP	358'000	CHF	405'519	0.00	0.00
02.07.2024	Bought	NZD	198'000	CHF	109'583	0.00	0.00
02.07.2024	Bought	SGD	269'000	CHF	179'195	0.00	0.00
02.07.2024	Bought	USD	512'000	CHF	456'130	0.00	0.00
02.07.2024	Bought	USD	2'850'000	CHF	2'547'644	0.00	0.00
03.07.2024	Bought	CHF	5'005'341	HKD	43'463'000	0.00	0.00
03.07.2024	Bought	CHF	210'695	HKD	1'832'000	0.00	0.00
05.08.2024	Bought	CHF	10'736'971	DKK	83'320'000	0.00	0.00
05.08.2024	Bought	CHF	559'142	DKK	4'339'000	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
05.08.2024	Bought	CHF	95'496'859	EUR	99'406'000	0.00	0.00
05.08.2024	Bought	CHF	404'285	EUR	415'000	0.00	0.00
05.08.2024	Bought	CHF	42'027'381	GBP	37'141'000	0.00	0.00
05.08.2024	Bought	CHF	5'202'039	HKD	45'295'000	0.00	0.00
05.08.2024	Bought	CHF	1'059'881	ILS	4'447'000	0.00	0.00
05.08.2024	Bought	CHF	2'131'455	JPY	381'147'000	0.00	0.00
05.08.2024	Bought	CHF	62'147'663	JPY	11'113'096'000	0.00	0.00
05.08.2024	Bought	CHF	1'714'131	NOK	20'376'000	0.00	0.00
05.08.2024	Bought	CHF	472'253	NZD	866'000	0.00	0.00
05.08.2024	Bought	CHF	9'193'585	SEK	108'610'000	0.00	0.00
05.08.2024	Bought	CHF	3'166'861	SGD	4'788'000	0.00	0.00
05.08.2024	Bought	CHF	780'508'543	USD	872'137'000	0.00	0.00
05.08.2024	Bought	CHF	41'583'817	USD	46'466'000	0.00	0.00
05.08.2024	Bought	CHF	398'055	USD	450'000	0.00	0.00
05.08.2024	Bought	CHF	347'556	USD	390'000	0.00	0.00
05.08.2024	Bought	CHF	1'062'764	USD	1'200'000	0.00	0.00
05.08.2024	Bought	EUR	263'000	CHF	254'254	0.00	0.00
05.08.2024	Bought	EUR	1'581'000	CHF	1'518'835	0.00	0.00
05.08.2024	Bought	HKD	3'116'000	CHF	357'569	0.00	0.00
05.08.2024	Bought	JPY	44'051'000	CHF	246'689	0.00	0.00
05.08.2024	Bought	SEK	1'907'000	CHF	161'423	0.00	0.00
05.08.2024	Bought	USD	1'475'000	CHF	1'323'815	0.00	0.00
05.08.2024	Bought	USD	3'170'000	CHF	2'837'109	0.00	0.00
05.08.2024	Bought	USD	580'000	CHF	511'807	0.00	0.00
06.08.2024	Bought	AUD	35'327'000	CHF	20'306'278	0.00	0.00
06.08.2024	Bought	CAD	50'739'000	CHF	32'330'840	0.00	0.00
06.08.2024	Bought	CHF	637'050	AUD	1'065'000	0.00	0.00
06.08.2024	Bought	CHF	20'495'357	AUD	34'262'000	0.00	0.00
06.08.2024	Bought	CHF	33'032'324	CAD	50'472'000	0.00	0.00
06.08.2024	Bought	CHF	172'353	CAD	267'000	0.00	0.00
04.09.2024	Bought	CHF	631'725	AUD	1'102'000	0.00	0.00
04.09.2024	Bought	CHF	20'252'227	AUD	35'327'000	0.00	0.00
04.09.2024	Bought	CHF	416'537	AUD	726'000	0.00	0.00
04.09.2024	Bought	CHF	1'513'130	CAD	2'381'000	0.00	0.00
04.09.2024	Bought	CHF	32'245'497	CAD	50'739'000	0.00	0.00
04.09.2024	Bought	CHF	325'534	CAD	520'000	0.00	0.00
04.09.2024	Bought	CHF	11'174'634	DKK	87'659'000	0.00	0.00
04.09.2024	Bought	CHF	294'644	EUR	310'000	0.00	0.00
04.09.2024	Bought	CHF	93'124'787	EUR	97'977'000	0.00	0.00
04.09.2024	Bought	CHF	184'101	EUR	195'000	0.00	0.00
04.09.2024	Bought	CHF	378'302	EUR	400'000	0.00	0.00
04.09.2024	Bought	CHF	41'855'679	GBP	37'141'000	0.00	0.00
04.09.2024	Bought	CHF	679'542	GBP	603'000	0.00	0.00
04.09.2024	Bought	CHF	370'970	GBP	335'000	0.00	0.00
04.09.2024	Bought	CHF	4'734'440	HKD	42'179'000	0.00	0.00
04.09.2024	Bought	CHF	1'035'619	ILS	4'447'000	0.00	0.00
04.09.2024	Bought	CHF	67'045'818	JPY	11'450'192'000	0.00	0.00
04.09.2024	Bought	CHF	312'198	JPY	53'000'000	0.00	0.00
04.09.2024	Bought	CHF	1'635'676	NOK	20'376'000	0.00	0.00
04.09.2024	Bought	CHF	451'172	NZD	866'000	0.00	0.00
04.09.2024	Bought	CHF	8'765'898	SEK	106'703'000	0.00	0.00
04.09.2024	Bought	CHF	249'084	SEK	3'039'000	0.00	0.00
04.09.2024	Bought	CHF	3'144'286	SGD	4'788'000	0.00	0.00
04.09.2024	Bought	CHF	802'932'352	USD	915'418'000	0.00	0.00
04.09.2024	Bought	CHF	4'145'302	USD	4'749'000	0.00	0.00
04.09.2024	Bought	CHF	416'385	USD	490'000	0.00	0.00
04.09.2024	Bought	CHF	408'604	USD	470'000	0.00	0.00
04.09.2024	Bought	CHF	1'151'305	USD	1'361'000	0.00	0.00
04.09.2024	Bought	CHF	522'126	USD	620'000	0.00	0.00
04.09.2024	Bought	DKK	4'640'000	CHF	591'178	0.00	0.00
04.09.2024	Bought	JPY	60'241'000	CHF	352'742	0.00	0.00
02.10.2024	Bought	AUD	1'605'000	CHF	913'340	0.00	0.00
02.10.2024	Bought	AUD	429'000	CHF	249'068	0.00	0.00
02.10.2024	Bought	CAD	2'619'000	CHF	1'640'350	0.00	0.00
02.10.2024	Bought	CAD	724'000	CHF	454'182	0.00	0.00
02.10.2024	Bought	CHF	833'055	AUD	1'451'000	0.00	0.00
02.10.2024	Bought	CHF	21'333'695	AUD	37'155'000	0.00	0.00
02.10.2024	Bought	CHF	1'750'758	CAD	2'788'000	0.00	0.00
02.10.2024	Bought	CHF	33'687'138	CAD	53'640'000	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
02.10.2024	Bought	CHF	10'437'950	DKK	83'019'000	0.00	0.00
02.10.2024	Bought	CHF	372'654	DKK	2'965'000	0.00	0.00
02.10.2024	Bought	CHF	92'678'440	EUR	98'882'000	0.00	0.00
02.10.2024	Bought	CHF	3'556'613	EUR	3'795'000	0.00	0.00
02.10.2024	Bought	CHF	42'333'452	GBP	38'079'000	0.00	0.00
02.10.2024	Bought	CHF	1'420'616	GBP	1'278'000	0.00	0.00
02.10.2024	Bought	CHF	1'034'330	ILS	4'447'000	0.00	0.00
02.10.2024	Bought	CHF	597'598	JPY	102'474'000	0.00	0.00
02.10.2024	Bought	CHF	66'731'058	JPY	11'442'951'000	0.00	0.00
02.10.2024	Bought	CHF	1'627'572	NOK	20'376'000	0.00	0.00
02.10.2024	Bought	CHF	458'171	NZD	866'000	0.00	0.00
02.10.2024	Bought	CHF	9'058'543	SEK	109'742'000	0.00	0.00
02.10.2024	Bought	CHF	186'969	SEK	2'261'000	0.00	0.00
02.10.2024	Bought	CHF	3'111'592	SGD	4'788'000	0.00	0.00
02.10.2024	Bought	CHF	240'439	SGD	370'000	0.00	0.00
02.10.2024	Bought	CHF	780'637'358	USD	923'108'000	0.00	0.00
02.10.2024	Bought	CHF	45'185'764	USD	53'440'000	0.00	0.00
02.10.2024	Bought	CHF	559'173	USD	660'000	0.00	0.00
02.10.2024	Bought	CHF	285'610	USD	338'000	0.00	0.00
02.10.2024	Bought	CHF	664'779	USD	786'000	0.00	0.00
02.10.2024	Bought	CHF	76'191	USD	90'000	0.00	0.00
02.10.2024	Bought	CHF	277'258	USD	328'000	0.00	0.00
02.10.2024	Bought	CHF	1'225'088	USD	1'444'000	0.00	0.00
02.10.2024	Bought	DKK	2'019'000	CHF	254'002	0.00	0.00
02.10.2024	Bought	EUR	5'008'000	CHF	4'699'252	0.00	0.00
02.10.2024	Bought	EUR	1'591'000	CHF	1'500'035	0.00	0.00
02.10.2024	Bought	GBP	1'485'000	CHF	1'653'479	0.00	0.00
02.10.2024	Bought	GBP	629'000	CHF	711'749	0.00	0.00
02.10.2024	Bought	JPY	554'948'000	CHF	3'273'274	0.00	0.00
02.10.2024	Bought	JPY	140'369'000	CHF	826'553	0.00	0.00
02.10.2024	Bought	USD	47'105'000	CHF	39'855'776	0.00	0.00
02.10.2024	Bought	USD	17'396'000	CHF	14'704'230	0.00	0.00
03.10.2024	Bought	CHF	4'579'642	HKD	42'179'000	0.00	0.00
03.10.2024	Bought	CHF	455'749	HKD	4'200'000	0.00	0.00
03.10.2024	Bought	HKD	2'340'000	CHF	254'093	0.00	0.00
04.11.2024	Bought	CHF	21'333'025	AUD	36'572'000	0.00	0.00
04.11.2024	Bought	CHF	173'824	AUD	298'000	0.00	0.00
04.11.2024	Bought	CHF	985'514	CAD	1'583'000	0.00	0.00
04.11.2024	Bought	CHF	33'049'845	CAD	53'085'000	0.00	0.00
04.11.2024	Bought	CHF	10'593'116	DKK	83'965'000	0.00	0.00
04.11.2024	Bought	CHF	1'743'127	EUR	1'856'000	0.00	0.00
04.11.2024	Bought	CHF	90'236'362	EUR	96'078'000	0.00	0.00
04.11.2024	Bought	CHF	294'392	EUR	314'000	0.00	0.00
04.11.2024	Bought	CHF	169'697	EUR	181'000	0.00	0.00
04.11.2024	Bought	CHF	41'666'856	GBP	36'964'000	0.00	0.00
04.11.2024	Bought	CHF	4'772'066	HKD	44'039'000	0.00	0.00
04.11.2024	Bought	CHF	656'376	HKD	6'066'000	0.00	0.00
04.11.2024	Bought	CHF	1'006'843	ILS	4'447'000	0.00	0.00
04.11.2024	Bought	CHF	1'626'593	NOK	20'376'000	0.00	0.00
04.11.2024	Bought	CHF	463'083	NZD	866'000	0.00	0.00
04.11.2024	Bought	CHF	9'319'509	SEK	112'003'000	0.00	0.00
04.11.2024	Bought	CHF	3'389'048	SGD	5'158'000	0.00	0.00
04.11.2024	Bought	CHF	17'379'609	USD	20'681'000	0.00	0.00
04.11.2024	Bought	CHF	768'907'118	USD	914'943'000	0.00	0.00
04.11.2024	Bought	CHF	504'696	USD	590'000	0.00	0.00
04.11.2024	Bought	CHF	181'142	USD	210'000	0.00	0.00
04.11.2024	Bought	CHF	260'415	USD	300'000	0.00	0.00
04.11.2024	Bought	CHF	2'645'813	USD	3'048'000	0.00	0.00
04.11.2024	Bought	DKK	9'299'000	CHF	1'171'958	0.00	0.00
04.11.2024	Bought	DKK	1'215'000	CHF	152'476	0.00	0.00
04.11.2024	Bought	EUR	806'000	CHF	752'507	0.00	0.00
04.11.2024	Bought	GBP	707'000	CHF	796'940	0.00	0.00
04.11.2024	Bought	GBP	194'000	CHF	217'804	0.00	0.00
04.11.2024	Bought	USD	1'133'000	CHF	956'768	0.00	0.00
04.11.2024	Bought	USD	835'000	CHF	714'911	0.00	0.00
04.11.2024	Bought	USD	206'000	CHF	177'969	0.00	0.00
04.11.2024	Bought	USD	6'189'000	CHF	5'360'132	0.00	0.00
04.11.2024	Bought	USD	558'000	CHF	482'985	0.00	0.00
05.11.2024	Bought	CHF	877'994	JPY	148'772'000	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
05.11.2024	Bought	CHF	64'035'452	JPY	10'850'108'000	0.00	0.00
05.11.2024	Bought	JPY	40'211'000	CHF	231'955	0.00	0.00
05.11.2024	Bought	JPY	114'163'000	CHF	646'932	0.00	0.00
03.12.2024	Bought	AUD	1'471'000	CHF	830'780	0.00	0.00
03.12.2024	Bought	CAD	590'000	CHF	365'155	0.00	0.00
03.12.2024	Bought	CHF	20'823'144	AUD	36'870'000	0.00	0.00
03.12.2024	Bought	CHF	33'834'654	CAD	54'668'000	0.00	0.00
03.12.2024	Bought	CHF	145'412	CAD	234'000	0.00	0.00
03.12.2024	Bought	CHF	9'236'018	DKK	73'451'000	0.00	0.00
03.12.2024	Bought	CHF	91'464'453	EUR	97'623'000	0.00	0.00
03.12.2024	Bought	CHF	270'915	EUR	288'000	0.00	0.00
03.12.2024	Bought	CHF	249'408	EUR	266'000	0.00	0.00
03.12.2024	Bought	CHF	315'888	EUR	338'000	0.00	0.00
03.12.2024	Bought	CHF	39'963'213	GBP	36'063'000	0.00	0.00
03.12.2024	Bought	CHF	190'351	GBP	170'000	0.00	0.00
03.12.2024	Bought	CHF	5'563'258	HKD	50'105'000	0.00	0.00
03.12.2024	Bought	CHF	1'027'072	ILS	4'447'000	0.00	0.00
03.12.2024	Bought	CHF	61'596'157	JPY	10'844'506'000	0.00	0.00
03.12.2024	Bought	CHF	310'929	JPY	54'804'000	0.00	0.00
03.12.2024	Bought	CHF	195'647	JPY	34'130'000	0.00	0.00
03.12.2024	Bought	CHF	1'596'602	NOK	20'376'000	0.00	0.00
03.12.2024	Bought	CHF	444'340	NZD	866'000	0.00	0.00
03.12.2024	Bought	CHF	9'049'419	SEK	112'003'000	0.00	0.00
03.12.2024	Bought	CHF	3'366'599	SGD	5'158'000	0.00	0.00
03.12.2024	Bought	CHF	802'121'934	USD	930'551'000	0.00	0.00
03.12.2024	Bought	CHF	1'616'986	USD	1'869'000	0.00	0.00
03.12.2024	Bought	CHF	1'198'827	USD	1'390'863	0.00	0.00
03.12.2024	Bought	CHF	2'182'148	USD	2'500'000	0.00	0.00
03.12.2024	Bought	CHF	191'750	USD	220'000	0.00	0.00
03.12.2024	Bought	CHF	308'162	USD	350'000	0.00	0.00
03.12.2024	Bought	CHF	2'709'538	USD	3'056'000	0.00	0.00
03.12.2024	Bought	CHF	739'977	USD	840'000	0.00	0.00
03.12.2024	Bought	DKK	2'625'000	CHF	329'837	0.00	0.00
03.12.2024	Bought	EUR	214'000	CHF	200'250	0.00	0.00
03.12.2024	Bought	EUR	5'476'000	CHF	5'130'530	0.00	0.00
03.12.2024	Bought	GBP	919'000	CHF	1'018'393	0.00	0.00
03.12.2024	Bought	GBP	247'000	CHF	276'156	0.00	0.00
03.12.2024	Bought	HKD	4'457'000	CHF	494'449	0.00	0.00
03.12.2024	Bought	JPY	295'566'000	CHF	1'678'800	0.00	0.00
03.12.2024	Bought	JPY	39'751'000	CHF	227'242	0.00	0.00
03.12.2024	Bought	SEK	5'273'000	CHF	425'392	0.00	0.00
03.12.2024	Bought	SGD	202'000	CHF	131'790	0.00	0.00
03.12.2024	Bought	USD	5'410'000	CHF	4'663'350	0.00	0.00
03.12.2024	Bought	USD	4'400'000	CHF	3'891'954	0.00	0.00
03.12.2024	Bought	USD	670'000	CHF	594'349	0.00	0.00
03.12.2024	Bought	USD	1'543'000	CHF	1'368'896	0.00	0.00
03.01.2025	Bought	CHF	20'246'370	AUD	35'399'000	0.00	0.00
03.01.2025	Bought	CHF	1'164'900	CAD	1'856'000	0.00	0.00
03.01.2025	Bought	CHF	34'087'134	CAD	54'312'000	0.00	0.00
03.01.2025	Bought	CHF	8'825'030	DKK	70'826'000	0.00	0.00
03.01.2025	Bought	CHF	86'171'490	EUR	92'825'000	0.00	0.00
03.01.2025	Bought	CHF	39'121'622	GBP	35'067'000	0.00	0.00
03.01.2025	Bought	CHF	5'152'750	HKD	45'648'000	0.00	0.00
03.01.2025	Bought	CHF	1'074'865	ILS	4'447'000	0.00	0.00
03.01.2025	Bought	CHF	1'620'217	NOK	20'376'000	0.00	0.00
03.01.2025	Bought	CHF	449'840	NZD	866'000	0.00	0.00
03.01.2025	Bought	CHF	8'615'328	SEK	106'730'000	0.00	0.00
03.01.2025	Bought	CHF	3'249'026	SGD	4'956'000	0.00	0.00
03.01.2025	Bought	CHF	16'745'123	USD	19'078'000	0.00	0.00
03.01.2025	Bought	CHF	815'199'892	USD	928'754'000	0.00	0.00
03.01.2025	Bought	CHF	916'683	USD	1'039'000	0.00	0.00
03.01.2025	Bought	CHF	485'215	USD	550'000	0.00	0.00
03.01.2025	Bought	CHF	501'587	USD	570'000	0.00	0.00
03.01.2025	Bought	CHF	370'741	USD	415'000	0.00	0.00
03.01.2025	Bought	DKK	1'992'000	CHF	248'037	0.00	0.00
03.01.2025	Bought	EUR	299'000	CHF	280'498	0.00	0.00
03.01.2025	Bought	EUR	3'132'000	CHF	2'907'448	0.00	0.00
03.01.2025	Bought	GBP	274'000	CHF	310'967	0.00	0.00
03.01.2025	Bought	HKD	3'658'000	CHF	412'728	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
03.01.2025	Bought	SEK	3'488'000	CHF	280'925	0.00	0.00
03.01.2025	Bought	USD	145'000	CHF	127'693	0.00	0.00
03.01.2025	Bought	USD	2'346'000	CHF	2'052'020	0.00	0.00
03.01.2025	Bought	USD	380'000	CHF	335'136	0.00	0.00
03.01.2025	Bought	USD	3'849'000	CHF	3'436'922	0.00	0.00
03.01.2025	Bought	USD	437'000	CHF	391'787	0.00	0.00
03.01.2025	Bought	USD	613'000	CHF	551'227	0.00	0.00
07.01.2025	Bought	CHF	62'207'072	JPY	10'598'123'000	0.00	0.00
07.01.2025	Bought	JPY	463'404'000	CHF	2'719'936	0.00	0.00
07.01.2025	Bought	JPY	64'157'000	CHF	373'928	0.00	0.00
07.01.2025	Bought	JPY	10'070'562'000	CHF	58'081'902	0.00	0.00
04.02.2025	Bought	AUD	227'000	CHF	127'177	0.00	0.00
04.02.2025	Bought	AUD	1'556'000	CHF	873'823	0.00	0.00
04.02.2025	Bought	CAD	2'933'000	CHF	1'843'845	0.00	0.00
04.02.2025	Bought	CAD	630'000	CHF	395'627	0.00	0.00
04.02.2025	Bought	CAD	532'000	CHF	337'187	0.00	0.00
04.02.2025	Bought	CHF	19'879'512	AUD	35'399'000	0.00	0.00
04.02.2025	Bought	CHF	35'311'698	CAD	56'168'000	0.00	0.00
04.02.2025	Bought	CHF	8'670'973	DKK	68'834'000	0.00	0.00
04.02.2025	Bought	CHF	196'237	EUR	209'000	0.00	0.00
04.02.2025	Bought	CHF	84'636'900	EUR	90'141'000	0.00	0.00
04.02.2025	Bought	CHF	386'428	EUR	411'000	0.00	0.00
04.02.2025	Bought	CHF	327'281	EUR	347'000	0.00	0.00
04.02.2025	Bought	CHF	39'312'089	GBP	34'793'000	0.00	0.00
04.02.2025	Bought	CHF	4'880'430	HKD	41'990'000	0.00	0.00
04.02.2025	Bought	CHF	1'093'803	ILS	4'447'000	0.00	0.00
04.02.2025	Bought	CHF	143'534	ILS	580'000	0.00	0.00
04.02.2025	Bought	CHF	2'254'872	JPY	390'908'000	0.00	0.00
04.02.2025	Bought	CHF	58'091'954	JPY	10'070'562'000	0.00	0.00
04.02.2025	Bought	CHF	206'438	JPY	35'650'000	0.00	0.00
04.02.2025	Bought	CHF	235'875	JPY	40'200'000	0.00	0.00
04.02.2025	Bought	CHF	1'616'268	NOK	20'376'000	0.00	0.00
04.02.2025	Bought	CHF	441'119	NZD	866'000	0.00	0.00
04.02.2025	Bought	CHF	8'449'717	SEK	103'242'000	0.00	0.00
04.02.2025	Bought	CHF	3'296'824	SGD	4'956'000	0.00	0.00
04.02.2025	Bought	CHF	159'681	SGD	240'000	0.00	0.00
04.02.2025	Bought	CHF	852'134'986	USD	943'271'000	0.00	0.00
04.02.2025	Bought	CHF	3'211'876	USD	3'547'000	0.00	0.00
04.02.2025	Bought	CHF	1'815'971	USD	1'990'000	0.00	0.00
04.02.2025	Bought	CHF	849'322	USD	937'000	0.00	0.00
04.02.2025	Bought	CHF	1'448'386	USD	1'600'000	0.00	0.00
04.02.2025	Bought	DKK	9'794'000	CHF	1'233'406	0.00	0.00
04.02.2025	Bought	DKK	1'188'000	CHF	149'829	0.00	0.00
04.02.2025	Bought	EUR	900'000	CHF	846'126	0.00	0.00
04.02.2025	Bought	EUR	143'000	CHF	134'461	0.00	0.00
04.02.2025	Bought	GBP	1'363'000	CHF	1'539'938	0.00	0.00
04.02.2025	Bought	GBP	1'395'000	CHF	1'577'148	0.00	0.00
04.02.2025	Bought	HKD	1'044'000	CHF	121'317	0.00	0.00
04.02.2025	Bought	JPY	220'663'000	CHF	1'274'229	0.00	0.00
04.02.2025	Bought	JPY	30'632'000	CHF	178'174	0.00	0.00
04.02.2025	Bought	NOK	2'788'000	CHF	221'349	0.00	0.00
04.02.2025	Bought	SEK	6'513'000	CHF	533'653	0.00	0.00
04.02.2025	Bought	USD	458'000	CHF	413'955	0.00	0.00
04.02.2025	Bought	USD	24'257'000	CHF	21'913'143	0.00	0.00
04.02.2025	Bought	USD	13'317'000	CHF	12'013'239	0.00	0.00
04.02.2025	Bought	USD	784'000	CHF	712'589	0.00	0.00
04.02.2025	Bought	USD	1'748'000	CHF	1'594'748	0.00	0.00
04.03.2025	Bought	AUD	4'721'000	CHF	2'700'657	0.00	0.00
04.03.2025	Bought	AUD	5'320'000	CHF	3'049'509	0.00	0.00
04.03.2025	Bought	CAD	7'548'000	CHF	4'816'952	0.00	0.00
04.03.2025	Bought	CAD	8'240'000	CHF	5'232'952	0.00	0.00
04.03.2025	Bought	CHF	557'321	AUD	987'000	0.00	0.00
04.03.2025	Bought	CHF	18'982'054	AUD	33'616'000	0.00	0.00
04.03.2025	Bought	CHF	183'623	AUD	321'000	0.00	0.00
04.03.2025	Bought	CHF	32'584'680	CAD	52'073'000	0.00	0.00
04.03.2025	Bought	CHF	1'546'223	CAD	2'471'000	0.00	0.00
04.03.2025	Bought	CHF	272'385	CAD	429'000	0.00	0.00
04.03.2025	Bought	CHF	7'301'677	DKK	57'852'000	0.00	0.00
04.03.2025	Bought	CHF	5'214'229	EUR	5'534'000	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
04.03.2025	Bought	CHF	84'862'125	EUR	90'065'000	0.00	0.00
04.03.2025	Bought	CHF	214'095	EUR	227'000	0.00	0.00
04.03.2025	Bought	CHF	1'350'360	EUR	1'432'000	0.00	0.00
04.03.2025	Bought	CHF	36'028'803	GBP	32'035'000	0.00	0.00
04.03.2025	Bought	CHF	2'852'123	GBP	2'536'000	0.00	0.00
04.03.2025	Bought	CHF	191'990	GBP	169'000	0.00	0.00
04.03.2025	Bought	CHF	4'767'839	HKD	40'946'000	0.00	0.00
04.03.2025	Bought	CHF	1'276'299	ILS	5'027'000	0.00	0.00
04.03.2025	Bought	CHF	60'322'825	JPY	10'286'025'000	0.00	0.00
04.03.2025	Bought	CHF	1'041'238	JPY	175'145'000	0.00	0.00
04.03.2025	Bought	CHF	1'407'273	NOK	17'588'000	0.00	0.00
04.03.2025	Bought	CHF	130'677	NOK	1'632'000	0.00	0.00
04.03.2025	Bought	CHF	443'313	NZD	866'000	0.00	0.00
04.03.2025	Bought	CHF	7'927'562	SEK	96'729'000	0.00	0.00
04.03.2025	Bought	CHF	704'910	SEK	8'598'000	0.00	0.00
04.03.2025	Bought	CHF	3'476'574	SGD	5'196'000	0.00	0.00
04.03.2025	Bought	CHF	20'427'542	USD	22'567'000	0.00	0.00
04.03.2025	Bought	CHF	824'443'515	USD	910'781'000	0.00	0.00
04.03.2025	Bought	CHF	2'044'831	USD	2'264'000	0.00	0.00
04.03.2025	Bought	CHF	1'295'861	USD	1'422'000	0.00	0.00
04.03.2025	Bought	CHF	12'515'880	USD	13'900'000	0.00	0.00
04.03.2025	Bought	DKK	8'141'000	CHF	1'033'216	0.00	0.00
04.03.2025	Bought	DKK	5'156'000	CHF	650'859	0.00	0.00
04.03.2025	Bought	EUR	13'373'000	CHF	12'657'224	0.00	0.00
04.03.2025	Bought	EUR	15'200'000	CHF	14'309'554	0.00	0.00
04.03.2025	Bought	GBP	4'494'000	CHF	5'093'405	0.00	0.00
04.03.2025	Bought	GBP	4'489'000	CHF	5'101'834	0.00	0.00
04.03.2025	Bought	HKD	6'384'000	CHF	747'382	0.00	0.00
04.03.2025	Bought	HKD	5'876'000	CHF	682'119	0.00	0.00
04.03.2025	Bought	JPY	75'922'000	CHF	445'238	0.00	0.00
04.03.2025	Bought	JPY	1'411'946'000	CHF	8'351'281	0.00	0.00
04.03.2025	Bought	JPY	1'620'832'000	CHF	9'675'991	0.00	0.00
04.03.2025	Bought	NOK	3'361'000	CHF	272'457	0.00	0.00
04.03.2025	Bought	SEK	11'206'000	CHF	938'759	0.00	0.00
04.03.2025	Bought	SEK	15'186'000	CHF	1'277'678	0.00	0.00
04.03.2025	Bought	SGD	680'000	CHF	457'964	0.00	0.00
04.03.2025	Bought	SGD	774'000	CHF	520'644	0.00	0.00
04.03.2025	Bought	USD	100'000	CHF	89'305	0.00	0.00
04.03.2025	Bought	USD	252'000	CHF	229'668	0.00	0.00
04.03.2025	Bought	USD	915'000	CHF	821'778	0.00	0.00
04.03.2025	Bought	USD	131'350'000	CHF	119'740'893	0.00	0.00
04.03.2025	Bought	USD	146'000'000	CHF	131'793'178	0.00	0.00
02.04.2025	Bought	AUD	655'000	CHF	366'342	-170.96	0.00
02.04.2025	Bought	CAD	370'000	CHF	231'260	-76.74	0.00
02.04.2025	Bought	CHF	13'917'390	AUD	24'883'000	6'847.89	0.00
02.04.2025	Bought	CHF	24'491'656	CAD	39'185'000	8'119.63	0.00
02.04.2025	Bought	CHF	5'265'915	DKK	41'855'000	9'593.33	0.00
02.04.2025	Bought	CHF	347'049	DKK	2'763'000	59.30	0.00
02.04.2025	Bought	CHF	2'627'062	EUR	2'805'000	522.83	0.00
02.04.2025	Bought	CHF	64'330'440	EUR	68'685'000	15'349.01	0.00
02.04.2025	Bought	CHF	519'685	GBP	459'000	244.21	0.00
02.04.2025	Bought	CHF	28'766'618	GBP	25'407'000	14'053.74	0.00
02.04.2025	Bought	CHF	3'317'439	HKD	28'686'000	-51.58	0.00
02.04.2025	Bought	CHF	341'587	HKD	2'953'000	77.25	0.00
02.04.2025	Bought	CHF	1'253'979	ILS	5'027'000	-2'322.53	0.00
02.04.2025	Bought	CHF	44'019'995	JPY	7'352'470'000	289.65	0.00
02.04.2025	Bought	CHF	1'267'813	NOK	15'859'000	-22.07	0.00
02.04.2025	Bought	CHF	436'574	NZD	866'000	188.69	0.00
02.04.2025	Bought	CHF	6'643'043	SEK	78'935'000	20'567.84	0.00
02.04.2025	Bought	CHF	2'498'716	SGD	3'742'000	1'196.78	0.00
02.04.2025	Bought	CHF	126'845	SGD	190'000	33.35	0.00
02.04.2025	Bought	CHF	604'572'994	USD	672'317'000	278'387.17	0.01
02.04.2025	Bought	JPY	69'164'000	CHF	414'087	2.75	0.00
02.04.2025	Bought	SEK	1'311'000	CHF	110'012	-21.00	0.00
02.04.2025	Bought	USD	22'503'000	CHF	20'235'913	-9'642.43	0.00
<b>Total Forward exchange transactions</b>						<b>343'226.11</b>	<b>0.02</b>

Annual Report as at February 28, 2025

Risk measurement method commitment approach I	28.02.2025		29.02.2024	
	Underlying equivalent in fund currency	in % of NAV	Underlying equivalent in fund currency	in % of NAV
<b>Exposure-increasing derivative positions:</b>				
- Marketrisk (Equity price risk)	15'917'488.40	0.74%	7'914'698.22	0.34%
- Currency risk	0.00	0.00%	0.00	0.00%
<b>Total commitment-increasing positions</b>	<b>15'917'488.40</b>	<b>0.74%</b>	<b>7'914'698.22</b>	<b>0.34%</b>
<b>Exposure-reducing derivative positions:</b>				
- Marketrisk (Equity price risk)	0.00	0.00%	0.00	0.00%
- Currency risk	785'691'096.75	36.31%	1'068'741'905.69	45.93%
<b>Total commitment-reducing positions</b>	<b>785'691'096.75</b>	<b>36.31%</b>	<b>1'068'741'905.69</b>	<b>45.93%</b>

## Highlights

Key figures	Currency	28.02.2025	29.02.2024	28.02.2023
<b>Consolidation</b>				
Net assets in millions	JPY	57'154.56	47'267.62	32'871.35
<b>Unit class I-X-acc</b>				
Total net assets in millions	JPY	47'952.87	47'267.62	32'487.57
Asset value per share	JPY	199'348	197'313	142'096
<b>Unit class (CHF) I-X-acc</b>				
Total net assets in millions	JPY	9'201.69	-	383.78
Asset value per share	CHF	1'193.57	-	1'236.92

## Appropriation of net income

### Accumulation per unit

#### 1. For unitholders domiciled in Switzerland

##### For unitholders domiciled outside Switzerland (without affidavit)

Accumulation 2025		Unit class I-X-acc		Unit class (CHF) I-X-acc
For Accumulation available earnings	JPY	4'463.605	JPY	4'464.018
Less 35% Swiss withholding tax	JPY	1'562.262	JPY	1'562.406
<b>For Accumulation retained earnings</b>	<b>JPY</b>	<b>2'901.343</b>	<b>JPY</b>	<b>2'901.612</b>

#### 2. For unitholders domiciled outside Switzerland (with affidavit)

Accumulation 2025		Unit class I-X-acc		Unit class (CHF) I-X-acc
For Accumulation available earnings	JPY	4'463.605	JPY	4'464.018
Less 35% Swiss withholding tax 1)	JPY	1'562.262	JPY	1'562.406
<b>For Accumulation retained earnings</b>	<b>JPY</b>	<b>2'901.343</b>	<b>JPY</b>	<b>2'901.612</b>
<b>Coupon no. income</b>		<b>8</b>		<b>1</b>

1) Investors domiciled abroad may settle the withholding tax through the custodian bank.

## 62 UBS (CH) Index Fund 2 - Equities Japan Pension NSL

Annual Report as at February 28, 2025

### Exchange rates

<b>Exchange rates as at</b>	<b>28.02.2025</b>
JAPANESE YEN	1.000000
SWISS FRANC	167.019556
UNITED STATES DOLLAR	150.695000

## Assets as at February 28, 2025

	Consolidated	
	28.02.2025	29.02.2024
	JPY	JPY
<b>Assets</b>		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	305'795'033	92'999'719
Securities, including those on loan and under repurchase agreements, broken down into:		
- Shares and other equity instruments and rights	56'774'009'370	47'099'788'103
Other assets	85'925'104	78'152'766
<b>Total fund assets, less</b>	<b>57'165'729'507</b>	<b>47'270'940'588</b>
Other liabilities	3'043'067	3'047'330
Due to bank	8'125'001	271'939
<b>Net assets</b>	<b>57'154'561'439</b>	<b>47'267'621'319</b>
	Consolidated	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	JPY	JPY
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	47'267'621'319	32'871'348'231
Delivery withholding tax	-320'833'955	-278'128'282
Issue of units	19'740'555'982	6'307'015'279
Redemption of units	-11'126'636'920	-4'732'773'939
Other items from unit transactions	643'946'459	-422'403'658
Total income	949'908'554	13'522'563'688
<b>Net assets at end of reporting period</b>	<b>57'154'561'439</b>	<b>47'267'621'319</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	239'556.121	230'766.479
Number of units issued	102'627.332	37'233.254
Number of units redeemed	-55'476.430	-28'443.612
<b>Number at the end of the reporting period</b>	<b>286'707.023</b>	<b>239'556.121</b>
<b>Unit class currency</b>		
<b>Net asset value per unit</b>		

Unit class I-X-acc		Unit class (CHF) I-X-acc	
01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
JPY	JPY	JPY	JPY
47'267'621'313	32'487'568'785	0	383'779'440
-320'833'955	-275'041'443	0	-3'086'839
10'455'703'224	6'164'831'732	9'284'852'758	142'183'547
-11'100'747'083	-4'080'411'952	-25'889'837	-652'361'987
840'557'317	-551'889'497	-196'610'858	129'485'839
810'573'137	13'522'563'688	139'335'417	0
<b>47'952'873'953</b>	<b>47'267'621'313</b>	<b>9'201'687'480</b>	<b>0</b>
239'556.121	228'631.617	0.000	2'134.862
56'342.065	36'621.542	46'285.267	611.712
-55'349.909	-25'697.038	-126.521	-2'746.574
<b>240'548.277</b>	<b>239'556.121</b>	<b>46'158.746</b>	<b>0.000</b>
(JPY)	(JPY)	(CHF)	(CHF)
<b>199'348</b>	<b>197'313</b>	<b>1'193.57</b>	<b>0.00</b>

## Income statement for the period from March 1, 2024 to February 28, 2025

	Consolidated	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	JPY	JPY
<b>Income</b>		
Income from bank assets	18'545	43'134
Negative interest	-749'465	-1'072'535
Income from securities , broken down by:		
- Shares and other equity securities and rights, including income from bonus shares	1'141'146'722	859'523'821
Current income paid in on issued units	359'230'420	120'683'550
<b>Total income</b>	<b>1'499'646'222</b>	<b>979'177'970</b>
<b>Expenses</b>		
Interest paid	18'327	10'695
Audit expenses	2'075'090	2'013'476
Other expenses	1'611'195	1'687'528
Current net income paid out on redeemed units	216'175'685	55'005'392
<b>Total expenses</b>	<b>219'880'297</b>	<b>58'717'091</b>
<b>Net Income</b>	<b>1'279'765'925</b>	<b>920'460'879</b>
Realised capital gains and losses	540'586'938	737'777'488
<b>Realized income</b>	<b>1'820'352'863</b>	<b>1'658'238'367</b>
Unrealized capital gain/losses	-870'444'309	11'864'325'321
<b>Total income</b>	<b>949'908'554</b>	<b>13'522'563'688</b>
<b>Application of net income</b>		
Net income of financial year	1'279'765'925	920'460'879
<b>Net income available for distribution</b>	<b>1'279'765'925</b>	<b>920'460'879</b>
Distribution/delivery withholding taxes (35%)	447'918'074	322'161'308
For investment of retained earnings (65%)	831'847'851	598'299'571
Carried forward to following year	0	0

Annual Report as at February 28, 2025

Unit class I-X-acc		Unit class (CHF) I-X-acc	
01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
JPY	JPY	JPY	JPY
17'418	42'755	1'127	379
-713'937	-1'064'218	-35'528	-8'317
1'126'908'355	849'347'783	14'238'367	10'176'038
166'648'149	119'224'795	192'582'271	1'458'755
<b>1'292'859'985</b>	<b>967'551'115</b>	<b>206'786'237</b>	<b>11'626'855</b>
17'815	10'611	512	84
1'992'202	1'997'336	82'888	16'140
1'516'165	1'675'144	95'030	12'384
215'621'338	43'407'145	554'347	11'598'247
<b>219'147'520</b>	<b>47'090'236</b>	<b>732'777</b>	<b>11'626'855</b>
<b>1'073'712'465</b>	<b>920'460'879</b>	<b>206'053'460</b>	<b>0</b>
502'619'607	737'777'488	37'967'331	0
<b>1'576'332'072</b>	<b>1'658'238'367</b>	<b>244'020'791</b>	<b>0</b>
-765'758'935	11'864'325'321	-104'685'374	0
<b>810'573'137</b>	<b>13'522'563'688</b>	<b>139'335'417</b>	<b>0</b>
1'073'712'465	920'460'879	206'053'460	0
<b>1'073'712'465</b>	<b>920'460'879</b>	<b>206'053'460</b>	<b>0</b>
375'799'363	322'161'308	72'118'711	0
697'913'102	598'299'571	133'934'749	0
0	0	0	0

## Composition of portfolio and changes in holdings

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value JPY	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Shares (and equity-type securities)</b>							
<b>Japan</b>							
ADVANTEST	JPY	62'012	17'900	1'900	78'012	633'145'392	1.11
AEON	JPY	52'967	14'500	1'700	65'767	242'285'628	0.42
AGC INC	JPY	15'837	4'400	300	19'937	89'596'878	0.16
AISIN SEIKI	JPY	11'918	41'936	300	53'554	94'710'249	0.17
AJINOMOTO	JPY	37'956	10'600	1'800	46'756	280'769'780	0.49
ANA HOLDINGS	JPY	12'677	4'000	600	16'077	45'819'450	0.08
ASAHI GROUP HOLDINGS	JPY	38'917	109'634	1'600	146'951	273'769'713	0.48
ASAHI INTECC	JPY	17'387		17'387			
ASAHI KASEI	JPY	100'763	28'100	2'600	126'263	128'977'655	0.23
ASICS CORP	JPY		69'300	500	68'800	229'379'200	0.40
ASTELLAS PHARMA	JPY	146'315	42'300	4'500	184'115	267'703'210	0.47
AZBIL CORP	JPY	9'700		9'700			
BANDAI NAMCO HOLDINGS	JPY	48'350	13'700	1'600	60'450	302'250'000	0.53
BRIDGESTONE	JPY	46'228	13'300	1'400	58'128	339'351'264	0.59
BROTHER INDUSTRIES	JPY	18'542	5'500	24'042			
CANON	JPY	80'856	22'200	8'100	94'956	480'762'228	0.84
CAPCOM	JPY	13'900	21'500	500	34'900	129'164'900	0.23
CENTRAL JAPAN RAILWAY	JPY	62'525	17'400	2'200	77'725	230'260'313	0.40
CHIBA BANK	JPY	42'363	17'200	1'500	58'063	78'559'239	0.14
CHUBU ELECTRIC POWER	JPY	52'115	14'700	2'000	64'815	102'828'998	0.18
CHUGAI PHARMACEUTICAL	JPY	54'275	15'900	1'800	68'375	511'923'625	0.90
CONCORDIA FINANCIAL GROUP	JPY	84'756	21'000		105'756	92'324'988	0.16
DAI NIPPON PRINTING	JPY	16'577	25'577	3'100	39'054	85'020'558	0.15
DAIFUKU	JPY	24'593	9'600	1'700	32'493	126'527'742	0.22
DAI-ICHI LIFE INSURANCE	JPY	76'197	20'100	4'200	92'097	406'608'255	0.71
DAIICHI SANKYO	JPY	149'743	41'600	13'000	178'343	614'748'321	1.08
DAIKIN INDUSTRIES	JPY	21'346	6'200	700	26'846	421'482'200	0.74
DAITO TRUST CONSTRUCTION	JPY	4'786	1'400	300	5'886	91'968'750	0.16
DAWA HOUSE INDUSTRY	JPY	48'112	15'200	3'600	59'712	294'738'432	0.52
DAWA SECURITIES GROUP	JPY	107'911	29'900	3'600	134'211	140'451'812	0.25
DENSO	JPY	153'028	43'800	4'400	192'428	372'348'180	0.65
DENTSU	JPY	16'344	4'600	700	20'244	62'857'620	0.11
DISCO	JPY	7'410	2'200	300	9'310	349'776'700	0.61
EAST JAPAN RAILWAY	JPY	24'453	70'306	2'500	92'259	273'824'712	0.48
EISAI	JPY	20'234	7'100	600	26'734	115'196'806	0.20
ENEOS HOLDINGS INC	JPY	232'122	49'100	6'800	274'422	219'235'736	0.38
FANUC	JPY	77'005	21'800	2'600	96'205	414'547'345	0.73
FAST RETAILING	JPY	14'178	5'700	400	19'478	885'664'660	1.55
FUJI ELECTRIC HOLDINGS	JPY	10'260	3'800	500	13'560	89'496'000	0.16
FUJIFILM HOLDINGS	JPY	30'205	86'410	2'800	113'815	344'631'820	0.60
FUJIKURA	JPY	25'300	25'300		25'300	155'342'000	0.27
FUJITSU	JPY	14'228	178'252	13'300	179'180	515'859'220	0.90
GLP J-REIT	JPY	380		380			
HAMAMATSU PHOTONICS	JPY	11'185	14'985	26'170			
HANKYU HANSHIN HOLDINGS	JPY	18'370	4'600		22'970	90'226'160	0.16
HIKARI TSUSHIN	JPY	1'655	500	400	1'755	66'549'600	0.12
HIROSE ELECTRIC	JPY	2'308		2'308			
HITACHI	JPY	74'962	403'248	6'500	471'710	1'768'912'500	3.09
HITACHI CONSTRUCTION MACHINERY	JPY	8'729	1'300	10'029			
HONDA MOTOR	JPY	373'801	99'700	16'800	456'701	636'184'493	1.11
HOSHIZAKI ELECTRIC	JPY	8'786	2'500	400	10'886	65'686'124	0.11
HOYA	JPY	28'350	7'900	800	35'450	620'197'750	1.08
HULIC	JPY	30'691	17'300	1'100	46'891	65'741'182	0.12
IBIDEN	JPY	9'000	2'100	11'100			
IDEMITSU KOSAN	JPY	77'910	21'600	8'400	91'110	92'339'985	0.16
IIDA GROUP HOLDINGS	JPY	12'116		12'116			
INPEX	JPY	78'266	18'200	7'700	88'766	169'232'379	0.30
ISUZU MOTORS	JPY	47'165	12'000	2'500	56'665	111'771'713	0.20
ITOCHU	JPY	96'185	27'900	3'200	120'885	806'182'065	1.41
JAPAN AIRLINES	JPY	11'605	4'900	2'000	14'505	37'444'658	0.07
JAPAN EXCHANGE GROUP INC	JPY	40'520	60'720	1'400	99'840	157'497'600	0.28
JAPAN METROPOLITAN FUND INVESTMENT CORP	JPY	567		567			
JAPAN POST BANK	JPY	117'094	33'100	4'600	145'594	219'482'955	0.38
JAPAN POST HOLDINGS	JPY	168'084	47'400	19'900	195'584	312'054'272	0.55
JAPAN POST INSURANCE	JPY	15'300	4'800	600	19'500	56'764'500	0.10
JAPAN REAL ESTATE INVESTMENT	JPY	104	559	663			

Annual Report as at February 28, 2025

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value JPY	in % of total fund assets
JAPAN TOBACCO	JPY	97'121	28'000	3'000	122'121	457'953'750	0.80
JFE HOLDINGS	JPY	46'586	12'100	800	57'886	108'420'478	0.19
JSR	JPY	14'208		14'208			
KAJIMA	JPY	34'223	10'000	4'300	39'923	124'320'222	0.22
KANSAI ELECTRIC POWER	JPY	56'996	41'400	2'000	96'396	167'006'070	0.29
KAO	JPY	37'715	11'200	1'500	47'415	307'059'540	0.54
KAWASAKI KISEN KAISHA	JPY	10'600	28'200	1'500	37'300	81'351'300	0.14
KDDI	JPY	121'130	38'800	3'700	156'230	764'589'620	1.34
KEISEI ELECTRIC RAILWAY	JPY	11'116	1'600	12'716			
KENEDIX OFFICE INVESTMENT	JPY	336		336			
KEYENCE	JPY	15'774	4'500	500	19'774	1'174'773'340	2.06
KIKKOMAN	JPY	10'885	57'440		68'325	99'310'388	0.17
KINTETSU GROUP HOLDINGS	JPY	14'516	900	15'416			
KIRIN HOLDINGS	JPY	62'391	16'400	600	78'191	158'454'062	0.28
KOBE BUSSAN CO LTD	JPY	12'200	3'500	400	15'300	51'025'500	0.09
KOITO MANUFACTURING	JPY	15'842	1'000	16'842			
KOKUSAI ELECTRIC CORP	JPY		14'700	14'700			
KOMATSU	JPY	74'916	22'700	5'700	91'916	410'496'856	0.72
KONAMI GROUP CORPORATION	JPY	8'085	2'300	100	10'285	188'164'075	0.33
KUBOTA	JPY	80'877	25'300	6'600	99'577	184'267'239	0.32
KYOCERA	JPY	103'784	28'100	2'600	129'284	214'482'156	0.38
KYOWA HAKKO KIRIN	JPY	21'875	4'700	3'700	22'875	48'483'563	0.08
LASERTEC	JPY	6'093	2'400	400	8'093	108'203'410	0.19
LY CORPORATION	JPY	214'674	73'000		287'674	145'649'346	0.25
M3	JPY	35'265	10'300	1'100	44'465	78'347'300	0.14
MAKITA	JPY	18'058	7'000	1'100	23'958	117'106'704	0.20
MARUBENI	JPY	115'888	31'200	3'800	143'288	336'368'580	0.59
MATSUKIYOCOCOKARA & CO.	JPY	27'800	7'700	2'000	33'500	76'480'500	0.13
MAZDA MOTOR	JPY	45'517	7'100	52'617			
MCDONALD'S HOLDINGS JAPAN	JPY	6'993	1'700	8'693			
MEIJI HOLDINGS	JPY	18'776	5'600		24'376	75'078'080	0.13
MINEBEA	JPY	29'330	7'800	600	36'530	84'055'530	0.15
MISUMI	JPY	22'722		22'722			
MITSUBISHI	JPY	278'924	82'500	13'600	347'824	868'342'616	1.52
MITSUBISHI CHEMICAL HOLDINGS	JPY	103'536	37'200	4'300	136'436	103'855'083	0.18
MITSUBISHI ELECTRIC	JPY	156'351	44'300	7'200	193'451	446'291'457	0.78
MITSUBISHI ESTATE	JPY	91'115	24'200	6'600	108'715	239'009'928	0.42
MITSUBISHI HC CAPITAL INC	JPY	64'455	25'000		89'455	90'349'550	0.16
MITSUBISHI HEAVY INDUSTRIES	JPY	25'967	308'503	8'400	326'070	647'901'090	1.13
MITSUBISHI UFJ FINANCIAL GROUP	JPY	897'778	295'900	27'300	1'166'378	2'219'617'334	3.88
mitsui & co	JPY	104'732	160'132	8'200	256'664	717'375'880	1.25
mitsui chemicals	JPY	13'687	2'900	16'587			
mitsui fudosan	JPY	71'922	203'244	6'300	268'866	349'525'800	0.61
mitsui o.s.k. lines	JPY	27'800	8'100	1'200	34'700	192'307'400	0.34
mizuho financial group	JPY	195'198	56'400	6'200	245'398	1'025'027'446	1.79
monotaro	JPY	19'880	6'000	700	25'180	63'592'090	0.11
ms&ad insurance group holdings	JPY	34'671	99'142	3'000	130'813	409'444'690	0.72
MURATA MANUFACTURING	JPY	139'315	37'500	6'500	170'315	434'388'408	0.76
NEC CORP	JPY	19'777	5'800	600	24'977	361'292'305	0.63
NEXON	JPY	27'736	7'200	1'100	33'836	68'467'146	0.12
NIDEC	JPY	33'605	51'305	900	84'010	225'524'845	0.39
NINTENDO	JPY	84'010	31'000	2'700	112'310	1'253'379'600	2.19
NIPPON BUILDING FUND	JPY	124	650		774	96'285'600	0.17
NIPPON EXPRESS HOLDINGS CO LTD	JPY	5'881	600	6'481			
NIPPON PAINT HOLDINGS CO	JPY	76'025	19'400		95'425	106'255'738	0.19
NIPPON STEEL AND SUMITO METAL CORPORATION	JPY	69'209	31'600	2'400	98'409	327'603'561	0.57
NIPPON YUSEN	JPY	37'193	8'200	1'300	44'093	232'326'017	0.41
NISSAN CHEMICAL INDUSTRIES	JPY	10'216	600	10'816			
NISSAN MOTOR	JPY	194'735	37'600	8'200	224'135	96'400'464	0.17
NISSIN FOOD HOLDINGS	JPY	16'089	3'300		19'389	58'787'448	0.10
NITORI HOLDINGS	JPY	6'449	1'900	300	8'049	124'880'235	0.22
NITTO DENKO	JPY	11'638	61'052	1'500	71'190	208'444'320	0.36
NOMURA HOLDINGS	JPY	243'212	70'800	8'400	305'612	295'832'416	0.52
NOMURA REAL ESTATE HOLDINGS	JPY	8'853	1'400	10'253			
NOMURA REAL ESTATE MASTER FUND	JPY	325	20	345			
NOMURA RESEARCH INSTITUTE	JPY	31'187	8'100	1'300	37'987	189'061'299	0.33
NTT	JPY	2'414'175	718'500	106'200	3'026'475	440'049'465	0.77
NTT DATA	JPY	51'057	14'000	1'500	63'557	176'497'789	0.31
OBAYASHI	JPY	52'089	14'200	900	65'389	132'281'947	0.23
OBIC	JPY	5'649	27'696	800	32'545	140'236'405	0.25
ODAKYU ELECTRIC RAILWAY	JPY	25'330		25'330			

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value JPY	in % of total fund assets
OLYMPUS	JPY	97'039	26'800	5'300	118'539	242'649'333	0.42
OMRON	JPY	14'160	3'700	200	17'660	79'593'620	0.14
ONO PHARMACEUTICAL	JPY	29'323	9'200	500	38'023	61'711'329	0.11
ORACLE CORP JAPAN	JPY	3'144	800	200	3'744	53'370'720	0.09
ORIENTAL LAND	JPY	88'320	24'200	2'700	109'820	338'904'520	0.59
ORIX	JPY	94'831	25'300	2'700	117'431	362'626'928	0.63
OSAKA GAS	JPY	30'026	7'700	1'100	36'626	126'506'204	0.22
OTSUKA	JPY	9'265	15'065	1'400	22'930	75'233'330	0.13
OTSUKA HOLDINGS	JPY	33'913	12'300	1'300	44'913	328'987'725	0.58
PAN PACIFIC INTERNATIONAL HOLDINGS CORP	JPY	30'777	8'100	500	38'377	152'663'706	0.27
PANASONIC HOLDINGS CORPORATION	JPY	178'593	63'000	4'400	237'193	442'009'156	0.77
RAKUTEN	JPY	121'353	32'700	2'500	151'553	139'534'847	0.24
RECRUIT HOLDINGS	JPY	116'663	36'700	10'700	142'663	1'255'434'400	2.20
RENEAS ELECTRONICS CORP	JPY	118'837	56'200	3'700	171'337	422'260'037	0.74
RESONA HOLDINGS	JPY	170'870	44'500	5'000	210'370	244'870'680	0.43
RICOH	JPY	44'413	11'500	2'700	53'213	86'444'519	0.15
ROHM	JPY	26'320	5'600	31'920			
SBI HOLDINGS	JPY	20'029	8'000	700	27'329	118'389'228	0.21
SCREEN HOLDINGS	JPY	6'600	2'100	500	8'200	87'494'000	0.15
SCSK CORP	JPY	12'500	4'000	600	15'900	59'434'200	0.10
SECOM	JPY	16'931	26'231	900	42'262	217'522'514	0.38
SEIKO EPSON	JPY	23'166	6'200		29'366	74'354'712	0.13
SEKISUI CHEMICAL	JPY	30'785	9'200	2'000	37'985	97'032'683	0.17
SEKISUI HOUSE	JPY	48'320	13'000	1'300	60'020	203'467'800	0.36
SEVEN & I HOLDINGS	JPY	182'703	49'100	6'600	225'203	482'835'232	0.84
SG HOLDINGS CO LTD	JPY	25'897	7'800	1'100	32'597	49'954'903	0.09
SHARP	JPY	20'991		20'991			
SHIMADZU	JPY	19'007	5'300	500	23'807	94'275'720	0.16
SHIMANO	JPY	6'132	1'700	200	7'632	155'807'280	0.27
SHIMIZU	JPY	42'068		42'068			
SHIN-ETSU CHEMICAL	JPY	145'790	40'000	4'400	181'390	814'803'880	1.43
SHIONOGI & CO	JPY	19'941	56'582	400	76'123	170'743'889	0.30
SHISEIDO	JPY	32'180	9'100	1'000	40'280	109'400'480	0.19
SHIZUOKA FINANCIAL GROUP INC	JPY	37'900	9'700	47'600			
SMC	JPY	4'648	1'500	300	5'848	315'792'000	0.55
SOFTBANK	JPY	83'267	23'000	9'000	97'267	804'689'891	1.41
SOFTBANK CORP	JPY	232'832	2'716'288	37'900	2'911'220	622'127'714	1.09
SOMPO HOLDINGS	JPY	24'004	72'608	6'000	90'612	400'958'100	0.70
SONY	JPY	101'955	534'820	8'700	628'075	2'348'372'425	4.11
SQUARE ENIX HOLDING	JPY	6'800		6'800			
SUBARU CORP	JPY	48'827	11'700	1'500	59'027	162'530'845	0.28
SUMCO	JPY	28'349	4'700	33'049			
SUMITOMO	JPY	84'130	29'400	2'700	110'830	371'723'820	0.65
SUMITOMO ELECTRIC INDUSTRIES	JPY	57'877	15'300	1'300	71'877	188'209'925	0.33
SUMITOMO METAL MINING	JPY	19'902	5'200	200	24'902	81'628'756	0.14
SUMITOMO MITSUI FINANCIAL GROUP	JPY	102'763	282'526	6'000	379'289	1'438'263'888	2.52
SUMITOMO MITSUI TRUST BANK	JPY	52'734	13'800	1'200	65'334	249'902'550	0.44
SUMITOMO REALTY & DEVELOPMENT	JPY	23'108	9'100	1'100	31'108	161'948'248	0.28
SUNTORY BEVERAGE & FOOD	JPY	11'281	3'400	500	14'181	68'224'791	0.12
SUZUKI MOTOR	JPY	31'800	131'200	3'100	159'900	291'177'900	0.51
SYSMEX	JPY	13'530	37'660	500	50'690	137'217'830	0.24
T&D HOLDINGS	JPY	39'546	10'900	1'200	49'246	154'386'210	0.27
TAISEI	JPY	13'701	3'400	500	16'601	112'156'356	0.20
TAIYO NIPPON SANSO	JPY	13'978	4'200	700	17'478	79'682'202	0.14
TAKEDA PHARMACEUTICAL	JPY	128'078	38'000	4'200	161'878	701'579'252	1.23
TDK	JPY	31'339	169'056	2'500	197'895	313'861'470	0.55
TERUMO	JPY	54'470	83'270	2'700	135'040	359'611'520	0.63
TIS INC	JPY	17'800	4'400	800	21'400	89'238'000	0.16
TOBU RAILWAY	JPY	15'079		15'079			
TOHO	JPY	9'032	2'600	300	11'332	80'298'552	0.14
TOKIO MARINE HOLDINGS	JPY	145'875	48'300	13'100	181'075	959'154'275	1.68
TOKYO ELECTRIC POWER	JPY	122'262	26'800	149'062			
TOKYO ELECTRON	JPY	38'132	10'500	3'000	45'632	1'009'608'000	1.77
TOKYO GAS	JPY	29'876	6'800	1'100	35'576	168'416'784	0.29
TOKYO METRO CO LTD	JPY		29'300		29'300	51'773'100	0.09
TOKYU	JPY	39'951	14'100		54'051	93'697'409	0.16
TOPPAN PRINTING	JPY	18'669	6'700	1'300	24'069	106'433'118	0.19
TORAY INDUSTRIES	JPY	110'921	30'200	1'600	139'521	138'962'916	0.24
TOTO	JPY	11'447	2'400	13'847			
TOYOTA INDUSTRIES	JPY	11'876	4'900	400	16'376	211'823'560	0.37
TOYOTA MOTOR	JPY	857'470	224'800	118'600	963'670	2'591'308'630	4.53

Annual Report as at February 28, 2025

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value JPY	in % of total fund assets
TOYOTA TSUSHO	JPY	17'091	47'282	200	64'173	160'111'635	0.28
TREND MICRO	JPY	10'736	3'000	1'000	12'736	139'968'640	0.24
UNI-CHARM	JPY	32'618	84'036	4'200	112'454	127'016'793	0.22
USS CO	JPY	16'516	16'516	33'032			
WEST JAPAN RAILWAY	JPY	17'804	29'204	1'500	45'508	135'522'824	0.24
YAKULT HONSHA	JPY	20'604	6'400	1'200	25'804	78'082'904	0.14
YAMAHA	JPY	10'867		10'867			
YAMAHA MOTOR	JPY	72'202	28'100	7'300	93'002	114'392'460	0.20
YAMATO HOLDINGS	JPY	21'360	1'300	22'660			
YASKAWA ELECTRIC	JPY	19'413	4'100	700	22'813	92'004'829	0.16
YOKOGAWA ELECTRIC	JPY	18'488	6'100	1'600	22'988	65'550'282	0.11
ZENSHO	JPY	7'800	2'300	400	9'700	73'574'500	0.13
ZOZO	JPY	11'129	3'100	900	13'329	62'446'365	0.11
<b>Total Shares (and equity-type securities)</b>						<b>56'774'009'370</b>	<b>99.31</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>56'774'009'370</b>	<b>99.31</b>
<b>Derivative Financial Instruments</b>							
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Financial Futures</b>							
<b>Japan</b>							
TOPIX SEC 1 Index -10000- 03/24	JPY	5		5			
TOPIX SEC 1 Index -10000- 06/24	JPY		27	27			
TOPIX SEC 1 Index -10000- 09/24	JPY		29	29			
TOPIX SEC 1 Index -10000- 12/24	JPY		38	38			
TOPIX SEC 1 Index -10000- 03/25	JPY		23	10	13		0.00
<b>Total Financial Futures</b>						<b>0</b>	<b>0.00</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>0</b>	<b>0.00</b>
<b>Total investments</b>						<b>56'774'009'370</b>	<b>99.31</b>
Cash at banks						305'795'033	0.53
Other assets						85'925'104	0.15
<b>Total fund assets</b>						<b>57'165'729'507</b>	<b>100.00</b>
./. Due to bank						8'125'001	0.01
./. Other liabilities						3'043'067	0.01
<b>Net assets</b>						<b>57'154'561'439</b>	<b>99.98</b>

(1) Inclusive as well corporate actions

**Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)**

Investment categories	Market value JPY	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>	<b>56'774'009'370</b>	<b>99.31</b>
<b>Securities valued based on parameters observable on the market</b>	<b>0</b>	<b>0.00</b>
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>	<b>0</b>	<b>0.00</b>

Risk measurement method commitment approach I	28.02.2025		29.02.2024	
	Underlying equivalent in fund currency	in % of NAV	Underlying equivalent in fund currency	in % of NAV
<b>Exposure-increasing derivative positions:</b>				
- Marketrisk (Equity price risk)	348'671'700	0.61%	133'786'500	0.28%
<b>Total commitment-increasing positions</b>	<b>348'671'700</b>	<b>0.61%</b>	<b>133'786'500</b>	<b>0.28%</b>
<b>Exposure-reducing derivative positions:</b>				
- Marketrisk (Equity price risk)	0	0.00%	0	0.00%
<b>Total commitment-reducing positions</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>

## Highlights

Key figures	Currency	28.02.2025	29.02.2024	28.02.2023
Net assets in millions	JPY	41'021.05	40'309.83	18'440.65
Asset value per share	JPY	152'089	144'251	106'152

## Appropriation of net income

### Accumulation per unit

#### 1. For unitholders domiciled in Switzerland

##### For unitholders domiciled outside Switzerland (without affidavit)

Accumulation 2025	Unit class I-X-acc	
For Accumulation available earnings	JPY	3'050.237
Less 35% Swiss withholding tax	JPY	1'067.583
<b>For Accumulation retained earnings</b>	<b>JPY</b>	<b>1'982.654</b>

#### 2. For unitholders domiciled outside Switzerland (with affidavit)

Accumulation 2025	Unit class I-X-acc	
For Accumulation available earnings	JPY	3'050.237
Less 35% Swiss withholding tax 1)	JPY	1'067.583
<b>For Accumulation retained earnings</b>	<b>JPY</b>	<b>1'982.654</b>

**Coupon no. income** **4**

1) Investors domiciled abroad may settle the withholding tax through the custodian bank.

## 72 UBS (CH) Index Fund 2 - Equities Japan Selection Pension NSL

Annual Report as at February 28, 2025

### Exchange rates

<b>Exchange rates as at</b>	<b>28.02.2025</b>
JAPANESE YEN	1.000000
SWISS FRANC	167.019556
UNITED STATES DOLLAR	150.695000

## Assets as at February 28, 2025

	28.02.2025	29.02.2024
	JPY	JPY
<b>Assets</b>		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	159'432'337	151'823'252
Securities, including those on loan and under repurchase agreements, broken down into:		
- Shares and other equity instruments and rights	40'814'915'520	40'109'639'030
Other assets	51'533'358	50'915'568
<b>Total fund assets, less</b>	<b>41'025'881'215</b>	<b>40'312'377'850</b>
Other liabilities	2'537'160	2'545'470
Due to bank	2'290'001	0
<b>Net assets</b>	<b>41'021'054'054</b>	<b>40'309'832'380</b>
	<b>01.03.2024 -</b>	<b>01.03.2023 -</b>
	<b>28.02.2025</b>	<b>29.02.2024</b>
	JPY	JPY
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	40'309'832'380	18'440'645'153
Delivery withholding tax	-249'721'459	-151'640'411
Issue of units	1'963'273'602	15'531'771'032
Redemption of units	-3'421'163'401	-2'210'774'199
Other items from unit transactions	55'820'060	-2'193'336'333
Total income	2'363'012'872	10'893'167'138
<b>Net assets at end of reporting period</b>	<b>41'021'054'054</b>	<b>40'309'832'380</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	279'442.606	173'719.800
Number of units issued	12'956.066	124'064.515
Number of units redeemed	-22'680.395	-18'341.709
<b>Number at the end of the reporting period</b>	<b>269'718.277</b>	<b>279'442.606</b>
<b>Unit class currency</b>		
<b>Net asset value per unit</b>	<b>152'089</b>	<b>144'251</b>

**Income statement for the period from March 1, 2024 to February 28, 2025**

	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	JPY	JPY
<b>Income</b>		
Income from bank assets	54'798	14'997
Negative interest	-427'633	-381'810
Income from securities , broken down by:		
- Shares and other equity securities and rights, including income from bonus shares	823'558'242	551'144'663
Current income paid in on issued units	37'487'405	211'967'492
<b>Total income</b>	<b>860'672'812</b>	<b>762'745'342</b>
<b>Expenses</b>		
Interest paid	6'700	10'765
Audit expenses	2'075'090	2'013'476
Other expenses	3'567'287	2'135'868
Current net income paid out on redeemed units	32'319'017	17'659'201
<b>Total expenses</b>	<b>37'968'094</b>	<b>21'819'310</b>
<b>Net Income</b>	<b>822'704'718</b>	<b>740'926'032</b>
Realised capital gains and losses	1'392'038'650	1'177'828'192
<b>Realized income</b>	<b>2'214'743'368</b>	<b>1'918'754'224</b>
Unrealized capital gain/losses	148'269'504	8'974'412'914
<b>Total income</b>	<b>2'363'012'872</b>	<b>10'893'167'138</b>
<b>Application of net income</b>		
Net income of financial year	822'704'718	740'926'032
<b>Net income available for distribution</b>	<b>822'704'718</b>	<b>740'926'032</b>
Distribution/delivery withholding taxes (35%)	287'946'651	259'324'111
For investment of retained earnings (65%)	534'758'067	481'601'921
Carried forward to following year	0	0

## Composition of portfolio and changes in holdings

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value JPY	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Shares (and equity-type securities)</b>							
<b>Banks and other credit institutions</b>							
CONCORDIA FINANCIAL GROUP	JPY		141'400	6'100	135'300	118'116'900	0.29
DAIWA SECURITIES GROUP	JPY	166'300	17'400	12'300	171'400	179'370'100	0.44
MIZUHO FINANCIAL GROUP	JPY	300'800	32'700	22'900	310'600	1'297'376'200	3.16
ORIX	JPY	146'300	13'400	11'100	148'600	458'876'800	1.12
SUMITOMO MITSUI FINANCIAL GROUP	JPY	158'400	344'800	23'100	480'100	1'820'539'200	4.44
SUMITOMO MITSUI TRUST BANK	JPY	81'700	8'100	6'200	83'600	319'770'000	0.78
						<b>4'194'049'200</b>	<b>10.22</b>
<b>Building materials and building industry</b>							
DAIWA HOUSE INDUSTRY	JPY	74'000	9'700	11'500	72'200	356'379'200	0.87
OBAYASHI	JPY		86'900	3'400	83'500	168'920'500	0.41
SEKISUI CHEMICAL	JPY	47'500	5'200	4'000	48'700	124'404'150	0.30
SEKISUI HOUSE	JPY	74'400	9'400	6'600	77'200	261'708'000	0.64
SHIMIZU	JPY	64'900		64'900			
TOTO	JPY	17'700	1'600	19'300			
						<b>911'411'850</b>	<b>2.22</b>
<b>Chemicals</b>							
ASAHI KASEI	JPY	156'400	19'900	14'800	161'500	164'972'250	0.40
KYOWA HAKKO KIRIN	JPY	33'700		33'700			
MITSUBISHI CHEMICAL HOLDINGS	JPY	159'600	27'400	12'800	174'200	132'601'040	0.32
MITSUI CHEMICALS	JPY	21'300	1'400	22'700			
NIPPON PAINT HOLDINGS CO	JPY	118'200	10'000	6'100	122'100	135'958'350	0.33
NISSAN CHEMICAL INDUSTRIES	JPY		15'400	15'400			
SHIN-ETSU CHEMICAL	JPY	224'700	23'100	17'500	230'300	1'034'507'600	2.52
						<b>1'468'039'240</b>	<b>3.58</b>
<b>Computer hardware and networking</b>							
FUJITSU	JPY	22'000	225'800	21'100	226'700	652'669'300	1.59
NEC CORP	JPY	30'600	3'500	2'400	31'700	458'540'500	1.12
RICOH	JPY	68'400	4'800	5'200	68'000	110'466'000	0.27
						<b>1'221'675'800</b>	<b>2.98</b>
<b>Electrical appliances and components</b>							
BROTHER INDUSTRIES	JPY	28'900	1'900	30'800			
FANUC	JPY	118'800	12'700	9'700	121'800	524'836'200	1.28
FUJI ELECTRIC HOLDINGS	JPY	15'800	2'500	1'000	17'300	114'180'000	0.28
HIROSE ELECTRIC	JPY	3'600		3'600			
NITTO DENKO	JPY	17'900	77'700	4'600	91'000	266'448'000	0.65
OMRON	JPY	21'900	1'900	1'200	22'600	101'858'200	0.25
PANASONIC HOLDINGS CORPORATION	JPY	275'400	45'300	20'400	300'300	559'609'050	1.36
RENASAS ELECTRONICS CORP	JPY	183'200	47'900	14'300	216'800	534'303'600	1.30
ROHM	JPY		40'500	40'500			
SHARP	JPY	33'100		33'100			
SHIMADZU	JPY	29'500	3'400	2'400	30'500	120'780'000	0.29
SUMITOMO ELECTRIC INDUSTRIES	JPY	89'100	10'500	7'600	92'000	240'902'000	0.59
TDK	JPY	48'500	211'100	9'200	250'400	397'134'400	0.97
YOKOGAWA ELECTRIC	JPY	28'500	2'500	1'600	29'400	83'834'100	0.20
						<b>2'943'885'550</b>	<b>7.18</b>
<b>Electronics and semiconductors</b>							
AZBIL CORP	JPY	15'000		15'000			
HITACHI	JPY	115'600	505'500	24'100	597'000	2'238'750'000	5.46
IBIDEN	JPY	14'100	1'600	15'700			
SEIKO EPSON	JPY	36'000	3'100	1'900	37'200	94'190'400	0.23
SONY	JPY	157'300	673'600	38'800	792'100	2'961'661'900	7.22
TOKYO ELECTRON	JPY	58'800	5'800	6'800	57'800	1'278'825'000	3.12
YASKAWA ELECTRIC	JPY	29'900		29'900			
						<b>6'573'427'300</b>	<b>16.02</b>
<b>Energy and water supply</b>							
OSAKA GAS	JPY	46'800	4'500	4'500	46'800	161'647'200	0.39
TOKYO GAS	JPY	46'100	5'400	6'400	45'100	213'503'400	0.52
						<b>375'150'600</b>	<b>0.91</b>
<b>Financial, investment and other div. companies</b>							
NIPPON EXPRESS HOLDINGS CO LTD	JPY	9'000		9'000			
NOMURA HOLDINGS	JPY	374'800	39'700	27'500	387'000	374'616'000	0.91
						<b>374'616'000</b>	<b>0.91</b>
<b>Food and soft drinks</b>							
AJINOMOTO	JPY	58'500	6'100	5'700	58'900	353'694'500	0.86

Annual Report as at February 28, 2025

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value JPY	in % of total fund assets
KIKKOMAN	JPY	16'900	74'800	4'300	87'400	127'035'900	0.31
MEIJI HOLDINGS	JPY	29'300	3'200	1'600	30'900	95'172'000	0.23
NISSIN FOOD HOLDINGS	JPY	25'000		25'000			
SUNTORY BEVERAGE & FOOD	JPY	17'300		17'300			
						<b>575'902'400</b>	<b>1.40</b>
<b>Graphics publishing and printing media</b>							
DAI NIPPON PRINTING	JPY	25'500	27'300	2'800	50'000	108'850'000	0.27
						<b>108'850'000</b>	<b>0.27</b>
<b>Insurance companies</b>							
MS&AD INSURANCE GROUP HOLDINGS	JPY	53'500	120'000	7'800	165'700	518'641'000	1.26
SOMPO HOLDINGS	JPY	37'100	88'300	10'600	114'800	507'990'000	1.24
T&D HOLDINGS	JPY	61'100	7'900	5'600	63'400	198'759'000	0.48
TOKIO MARINE HOLDINGS	JPY	224'700	33'300	28'600	229'400	1'215'131'800	2.96
						<b>2'440'521'800</b>	<b>5.95</b>
<b>Internet, software and IT services</b>							
KONAMI GROUP CORPORATION	JPY		13'700	700	13'000	237'835'000	0.58
LY CORPORATION	JPY	333'300	68'900	33'900	368'300	186'470'290	0.45
RAKUTEN	JPY	186'900	24'600	17'300	194'200	178'799'940	0.44
SCSK CORP	JPY	19'500		19'500			
SOFTBANK	JPY		134'300	11'200	123'100	1'018'406'300	2.48
TIS INC	JPY	27'400	1'500	1'500	27'400	114'258'000	0.28
						<b>1'735'769'530</b>	<b>4.23</b>
<b>Lodging and catering industry, leisure facilities</b>							
MCDONALD'S HOLDINGS JAPAN	JPY	10'800	900	11'700			
ORIENTAL LAND	JPY	136'100	13'500	10'500	139'100	429'262'600	1.05
ZENSHO	JPY		12'400		12'400	94'054'000	0.23
						<b>523'316'600</b>	<b>1.28</b>
<b>Mechanical engineering and industrial equipment</b>							
DAIFUKU	JPY	37'900	6'300	2'700	41'500	161'601'000	0.39
DAIKIN INDUSTRIES	JPY	32'900	3'600	2'500	34'000	533'800'000	1.30
HITACHI CONSTRUCTION MACHINERY	JPY	13'400	1'700	15'100			
KOMATSU	JPY	115'400	13'600	12'700	116'300	519'395'800	1.27
KUBOTA	JPY	124'700	19'500	18'200	126'000	233'163'000	0.57
PAN PACIFIC INTERNATIONAL HOLDINGS CORP	JPY	47'500	6'100	4'500	49'100	195'319'800	0.48
						<b>1'643'279'600</b>	<b>4.01</b>
<b>Miscellaneous consumer goods</b>							
NINTENDO	JPY	129'500	600	130'100			
						<b>0</b>	<b>0.00</b>
<b>Miscellaneous services</b>							
NOMURA RESEARCH INSTITUTE	JPY	48'200	5'100	4'500	48'800	242'877'600	0.59
RECRUIT HOLDINGS	JPY	179'800	22'100	21'300	180'600	1'589'280'000	3.87
SECOM	JPY	26'200	31'100	3'200	54'100	278'452'700	0.68
						<b>2'110'610'300</b>	<b>5.14</b>
<b>Miscellaneous trading companies</b>							
ITOCHU	JPY	148'200	16'500	11'500	153'200	1'021'690'800	2.49
MARUBENI	JPY	178'500	17'600	14'400	181'700	426'540'750	1.04
						<b>1'448'231'550</b>	<b>3.53</b>
<b>Non-ferrous metals</b>							
SUMITOMO METAL MINING	JPY	30'800	2'400	1'400	31'800	104'240'400	0.25
ZOZO	JPY	16'900	2'000	1'500	17'400	81'519'000	0.20
						<b>185'759'400</b>	<b>0.45</b>
<b>Petroleum</b>							
ENEOS HOLDINGS INC	JPY		380'000	28'600	351'400	280'733'460	0.68
INPEX	JPY	121'000		121'000			
						<b>280'733'460</b>	<b>0.68</b>
<b>Pharmaceuticals, cosmetics and medical products</b>							
ASTELLAS PHARMA	JPY	225'700	23'800	16'400	233'100	338'927'400	0.83
CHUGAI PHARMACEUTICAL	JPY		89'000	2'500	86'500	647'625'500	1.58
DAIICHI SANKYO	JPY	230'700	21'200	25'900	226'000	779'022'000	1.90
EISAI	JPY	31'400	5'100	2'700	33'800	145'644'200	0.36
KAO	JPY	58'100	6'800	4'900	60'000	388'560'000	0.95
MATSUKIYOCOCOKARA & CO.	JPY	42'800	3'500	3'500	42'800	97'712'400	0.24
ONO PHARMACEUTICAL	JPY	45'200		45'200			
SHIONOGI & CO	JPY	30'700		30'700			
SHISEIDO	JPY		53'300	1'800	51'500	139'874'000	0.34
SYSMEX	JPY	20'900	47'400	3'500	64'800	175'413'600	0.43
TERUMO	JPY	84'000	81'900	165'900			

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value JPY	in % of total fund assets
UNI-CHARM	JPY	50'300	104'000	10'400	143'900	162'535'050	0.40
						<b>2'875'314'150</b>	<b>7.01</b>
<b>Photographic and optics</b>							
FUJIFILM HOLDINGS	JPY	46'500	104'700	7'000	144'200	436'637'600	1.06
HOYA	JPY	43'800	4'600	3'500	44'900	785'525'500	1.91
						<b>1'222'163'100</b>	<b>2.98</b>
<b>Precious metals and precious stones</b>							
JFE HOLDINGS	JPY	71'800	7'900	5'600	74'100	138'789'300	0.34
						<b>138'789'300</b>	<b>0.34</b>
<b>Real estate</b>							
mitsubishi estate	JPY	140'400	16'300	19'800	136'900	300'974'650	0.73
MITSUI FUDOSAN	JPY	111'000	248'100	18'700	340'400	442'520'000	1.08
NOMURA REAL ESTATE HOLDINGS	JPY	13'700		13'700			
						<b>743'494'650</b>	<b>1.81</b>
<b>Retailing, department stores</b>							
AEON	JPY	81'500	10'000	7'300	84'200	310'192'800	0.76
BANDAI NAMCO HOLDINGS	JPY	74'800	8'000	6'300	76'500	382'500'000	0.93
FAST RETAILING	JPY	21'800	4'500	1'700	24'600	1'118'562'000	2.73
NITORI HOLDINGS	JPY	10'000	1'600	1'200	10'400	161'356'000	0.39
SEVEN & I HOLDINGS	JPY	281'900	27'300	24'100	285'100	611'254'400	1.49
USS CO	JPY	25'600	24'600	50'200			
						<b>2'583'865'200</b>	<b>6.30</b>
<b>Rubber and tires</b>							
BRIDGESTONE	JPY	71'200	8'000	5'500	73'700	430'260'600	1.05
JSR	JPY	22'100		22'100			
						<b>430'260'600</b>	<b>1.05</b>
<b>Telecommunication</b>							
KDDI	JPY	186'700	24'800	13'900	197'600	967'054'400	2.36
NTT DATA	JPY	78'700		78'700			
SOFTBANK CORP	JPY	358'700	3'438'700	112'700	3'684'700	787'420'390	1.92
						<b>1'754'474'790</b>	<b>4.28</b>
<b>Textiles, garments and leather goods</b>							
ASICS CORP	JPY		90'500	7'400	83'100	277'055'400	0.68
HULIC	JPY	47'900		47'900			
TORAY INDUSTRIES	JPY	173'000	19'200	14'000	178'200	177'487'200	0.43
						<b>454'542'600</b>	<b>1.11</b>
<b>Traffic and transportation</b>							
ANA HOLDINGS	JPY	19'800	3'800	2'800	20'800	59'280'000	0.14
HANKYU HANSHIN HOLDINGS	JPY	28'500	3'200	2'200	29'500	115'876'000	0.28
SG HOLDINGS CO LTD	JPY	39'900	4'500	3'200	41'200	63'139'000	0.15
TOBU RAILWAY	JPY	23'500		23'500			
TOKYU	JPY	62'300	9'300	3'200	68'400	118'571'400	0.29
WEST JAPAN RAILWAY	JPY	27'400	33'400	3'200	57'600	171'532'800	0.42
YAMATO HOLDINGS	JPY	33'200		33'200			
						<b>528'399'200</b>	<b>1.29</b>
<b>Vehicles</b>							
DENSO	JPY	235'900	23'600	15'800	243'700	471'559'500	1.15
ISUZU MOTORS	JPY	72'700	10'300	10'600	72'400	142'809'000	0.35
KOITO MANUFACTURING	JPY	25'000	1'300	26'300			
MAZDA MOTOR	JPY	70'900	1'800	72'700			
SUBARU CORP	JPY	75'200	8'700	8'400	75'500	207'889'250	0.51
YAMAHA	JPY	16'400		16'400			
YAMAHA MOTOR	JPY	111'400	20'000	12'600	118'800	146'124'000	0.36
						<b>968'381'750</b>	<b>2.36</b>
<b>Watch and clock industry, jewellery</b>							
ADVANTEST	JPY	95'600	500	96'100			
						<b>0</b>	<b>0.00</b>
<b>Total Shares (and equity-type securities)</b>						<b>40'814'915'520</b>	<b>99.49</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>40'814'915'520</b>	<b>99.49</b>
<b>Derivative Financial Instruments</b>							
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Financial Futures</b>							
<b>Equity Index Futures</b>							
TOPIX SEC 1 Index -10000- 03/24	JPY	6		6			
TOPIX SEC 1 Index -10000- 06/24	JPY		21	21			
TOPIX SEC 1 Index -10000- 09/24	JPY		13	13			

78 UBS (CH) Index Fund 2 - Equities Japan Selection Pension NSL

Annual Report as at February 28, 2025

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value JPY	in % of total fund assets
TOPIX SEC 1 Index -10000- 12/24	JPY		27	27			
TOPIX SEC 1 Index -10000- 03/25	JPY		11	4	7		0.00
						<b>0</b>	<b>0.00</b>
<b>Total Financial Futures</b>						<b>0</b>	<b>0.00</b>
<b>Total investments</b>						<b>40'814'915'520</b>	<b>99.49</b>
Cash at banks						159'432'337	0.39
Other assets						51'533'358	0.13
<b>Total fund assets</b>						<b>41'025'881'215</b>	<b>100.00</b>
./. Due to bank						2'290'001	0.01
./. Other liabilities						2'537'160	0.01
<b>Net assets</b>						<b>41'021'054'054</b>	<b>99.99</b>

(1) Inclusive as well corporate actions

Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)

Investment categories	Market value JPY	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>	<b>40'814'915'520</b>	<b>99.49</b>
<b>Securities valued based on parameters observable on the market</b>	<b>0</b>	<b>0.00</b>
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>	<b>0</b>	<b>0.00</b>

Risk measurement method commitment approach I	28.02.2025		29.02.2024	
	Underlying equivalent in fund currency	in % of NAV	Underlying equivalent in fund currency	in % of NAV
<b>Exposure-increasing derivative positions:</b>				
- Marketrisk (Equity price risk)	187'746'300	0.46%	160'543'800	0.40%
<b>Total commitment-increasing positions</b>	<b>187'746'300</b>	<b>0.46%</b>	<b>160'543'800</b>	<b>0.40%</b>
<b>Exposure-reducing derivative positions:</b>				
- Marketrisk (Equity price risk)	0	0.00%	0	0.00%
<b>Total commitment-reducing positions</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>

## Highlights

Key figures	Currency	28.02.2025	29.02.2024	28.02.2023
<b>Consolidation</b>				
Net assets in millions	CHF	2'054.01	2'173.54	2'779.08
<b>Unit class I-X-acc</b>				
Total net assets in millions	CHF	276.97	251.35	180.59
Asset value per share	CHF	682.71	658.41	688.49
<b>Unit class I-B-acc</b>				
Total net assets in millions	CHF	22.41	21.16	19.62
Asset value per share	CHF	649.19	626.33	655.29
<b>Unit class I-A-acc</b>				
Total net assets in millions	CHF	33.18	5.30	4.30
Asset value per share	CHF	729.72	704.65	737.77
<b>Unit class (CHF hedged) I-X-acc</b>				
Total net assets in millions	CHF	1'655.95	1'838.53	2'500.91
Asset value per share	CHF	823.88	826.44	830.78
<b>Unit class (CHF hedged) I-B-acc</b>				
Total net assets in millions	CHF	4.13	9.97	20.63
Asset value per share	CHF	815.65	818.91	823.96
<b>Unit class (CHF hedged) I-A-acc</b>				
Total net assets in millions	CHF	61.37	47.23	53.02
Asset value per share	CHF	806.65	810.47	819.05

## Appropriation of net income

Accumulation per unit					
For unitholders domiciled in Switzerland and abroad					
Accumulation 2025	Unit class I-X-acc	Unit class I-B-acc	Unit class I-A-acc		
For Accumulation available earnings	CHF 15.926	CHF 14.718	CHF 16.146		
Less 35% Swiss withholding tax	CHF 5.574	CHF 5.151	CHF 5.651		
<b>For Accumulation retained earnings</b>	<b>CHF 10.352</b>	<b>CHF 9.567</b>	<b>CHF 10.495</b>		
<b>Coupon no. income</b>	<b>17</b>	<b>22</b>	<b>12</b>		
For unitholders domiciled in Switzerland and abroad					
Accumulation 2025	Unit class (CHF hedged) I-X-acc	Unit class (CHF hedged) I-B-acc	Unit class (CHF hedged) I-A-acc		
For Accumulation available earnings	CHF 19.488	CHF 19.151	CHF 17.852		
Less 35% Swiss withholding tax	CHF 6.821	CHF 6.703	CHF 6.248		
<b>For Accumulation retained earnings</b>	<b>CHF 12.667</b>	<b>CHF 12.448</b>	<b>CHF 11.604</b>		
<b>Coupon no. income</b>	<b>12</b>	<b>12</b>	<b>12</b>		

## Exchange rates

<b>Exchange rates as at</b>	<b>28.02.2025</b>
AUSTRALIAN DOLLAR	0.561063
CANADIAN DOLLAR	0.626318
CHINESE RENMINBI YUAN	0.123724
DANISH KRONE	0.125822
EURO	0.938350
GREAT BRITAIN POUND	1.136086
ISRAELI NEW SHEKEL	0.250728
JAPANESE YEN	0.005987
MALAYSIAN RINGGIT	0.202187
MEXICAN PESO	0.043949
NEW ZEALAND DOLLAR	0.505577
NORWEGIAN KRONE	0.080247
POLISH ZŁOTY	0.225864
SINGAPORE DOLLAR	0.668936
SOUTH AFRICAN RAND	0.048580
SWEDISH KRONA	0.084048
SWISS FRANC	1.000000
UNITED STATES DOLLAR	0.902260

## Assets as at February 28, 2025

	Consolidated	
	28.02.2025	29.02.2024
	CHF	CHF
<b>Assets</b>		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	38'690'130.81	3'358'787.22
Securities, including those on loan and under repurchase agreements, broken down into:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	288'109'110.47	1'069.48
- Units of other collective investment schemes	1'747'130'432.04	2'192'887'937.36
Derivatives financial instruments	786'782.02	291'499.06
Other assets	5'886'332.96	11'151'468.88
<b>Total fund assets, less</b>	<b>2'080'602'788.30</b>	<b>2'207'690'762.00</b>
Other liabilities	20'682.90	1'047'355.53
Due to bank	26'573'441.70	33'104'463.16
<b>Net assets</b>	<b>2'054'008'663.70</b>	<b>2'173'538'943.31</b>
	Consolidated	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	2'173'538'943.31	2'779'078'637.48
Delivery withholding tax	-14'542'180.46	-15'936'112.53
Issue of units	250'481'715.75	347'587'234.87
Redemption of units	-374'893'565.75	-949'811'980.68
Other items from unit transactions	-189'825.78	21'308'832.98
Total income	19'613'576.63	-8'687'668.81
<b>Net assets at end of reporting period</b>	<b>2'054'008'663.70</b>	<b>2'173'538'943.31</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	2'718'153.737	3'398'157.156
Number of units issued	318'299.287	452'254.445
Number of units redeemed	-459'687.467	-1'132'257.864
<b>Number at the end of the reporting period</b>	<b>2'576'765.557</b>	<b>2'718'153.737</b>
<b>Unit class currency</b>		
<b>Net asset value per unit</b>		

Annual Report as at February 28, 2025

Unit class I-X-acc		Unit class I-B-acc		Unit class I-A-acc		Unit class (CHF hedged) I-X-acc	
01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
251'347'171.08	180'585'974.74	21'158'755.44	19'623'703.04	5'304'130.01	4'303'626.50	1'838'531'396.93	2'500'907'586.53
-1'630'522.89	-1'213'865.18	-133'505.03	-130'203.55	-62'244.88	-37'355.48	-12'321'093.74	-13'769'531.33
26'619'627.89	81'412'881.62	2'006'568.68	4'454'526.60	27'122'722.23	3'116'000.79	176'988'984.67	226'800'176.42
-10'710'362.35	-3'539'001.19	-1'557'133.50	-2'047'560.35	-7'128.50	-1'865'845.05	-353'383'742.80	-894'245'866.04
-241'859.86	3'849'694.80	9'161.90	97'372.42	-524'437.13	1'703.51	504'298.82	16'701'219.11
11'584'027.13	-9'748'513.71	922'487.83	-839'082.72	1'348'004.91	-214'000.26	5'633'643.38	2'137'812.24
<b>276'968'081.00</b>	<b>251'347'171.08</b>	<b>22'406'335.32</b>	<b>21'158'755.44</b>	<b>33'181'046.64</b>	<b>5'304'130.01</b>	<b>1'655'953'487.26</b>	<b>1'838'531'396.93</b>
381'748.482	262'292.974	33'782.297	29'946.760	7'527.301	5'833.301	2'224'649.366	3'010'304.047
39'933.439	124'946.791	3'182.201	7'139.012	37'953.373	4'301.938	215'181.476	276'586.180
-15'989.791	-5'491.283	-2'450.000	-3'303.475	-10.000	-2'607.938	-429'885.708	-1'062'240.861
<b>405'692.130</b>	<b>381'748.482</b>	<b>34'514.498</b>	<b>33'782.297</b>	<b>45'470.674</b>	<b>7'527.301</b>	<b>2'009'945.134</b>	<b>2'224'649.366</b>
(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)
<b>682.71</b>	<b>658.41</b>	<b>649.19</b>	<b>626.33</b>	<b>729.72</b>	<b>704.65</b>	<b>823.88</b>	<b>826.44</b>

	Unit class (CHF hedged) I-B-acc	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	9'971'681.71	20'634'536.17
Delivery withholding tax	-68'085.27	-128'695.80
Issue of units	285'097.90	4'242'559.80
Redemption of units	-6'088'008.90	-14'852'200.30
Other items from unit transactions	20'819.15	72'499.04
Total income	11'227.31	2'982.80
<b>Net assets at end of reporting period</b>	<b>4'132'731.90</b>	<b>9'971'681.71</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	12'176.823	25'043.009
Number of units issued	350.000	5'207.558
Number of units redeemed	-7'460.000	-18'073.744
<b>Number at the end of the reporting period</b>	<b>5'066.823</b>	<b>12'176.823</b>
<b>Unit class currency</b>	<b>(CHF)</b>	<b>(CHF)</b>
<b>Net asset value per unit</b>	<b>815.65</b>	<b>818.91</b>

Annual Report as at February 28, 2025

Unit class (CHF hedged) I-A-acc	
01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
CHF	CHF
47'225'807.92	53'023'210.28
-326'728.65	-656'461.19
17'458'714.38	27'561'089.64
-3'147'189.70	-33'261'507.75
42'191.34	586'344.10
114'186.07	-26'867.16
<b>61'366'981.36</b>	<b>47'225'807.92</b>
58'269.468	64'737.065
21'698.798	34'072.966
-3'891.968	-40'540.563
<b>76'076.298</b>	<b>58'269.468</b>
(CHF)	(CHF)
<b>806.65</b>	<b>810.47</b>

## Income statement for the period from March 1, 2024 to February 28, 2025

	Consolidated	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CHF	CHF
<b>Income</b>		
Income from bank assets	166'681.80	214'662.34
Negative interest	-372.02	-339.16
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	1'286'498.54	0.00
- Units of other collective investment schemes	49'484'762.44	43'702'436.24
Current income paid in on issued units	3'684'911.46	4'004'886.61
<b>Total income</b>	<b>54'622'482.22</b>	<b>47'921'646.03</b>
<b>Expenses</b>		
Interest paid	10'388.70	6'159.62
Audit expenses	11'891.00	11'891.00
Remunerations to the following in accordance with the fund regulations:		
- Management company	122'708.74	139'361.85
Other expenses	20'371.59	12'952.51
Current net income paid out on redeemed units	6'131'583.37	6'802'803.35
<b>Total expenses</b>	<b>6'296'943.40</b>	<b>6'973'168.33</b>
<b>Net Income before tax adjustment</b>	<b>48'325'538.82</b>	<b>40'948'477.70</b>
Tax adjustment due to income from target funds	2'017.41	115'881.23
<b>Net income after tax adjustment</b>	<b>48'327'556.23</b>	<b>41'064'358.93</b>
Realised capital gains and losses	-337'820'431.46	-140'348'782.68
Partial transfer due to income from target funds	-2'017.41	-115'881.23
<b>Realized income</b>	<b>-289'494'892.64</b>	<b>-99'400'304.98</b>
Unrealized capital gain/losses	309'108'469.27	90'712'636.17
<b>Total income</b>	<b>19'613'576.63</b>	<b>-8'687'668.81</b>
<b>Application of net income</b>		
Net income of financial year	48'327'556.23	41'064'358.93
<b>Net income available for distribution</b>	<b>48'327'556.23</b>	<b>41'064'358.93</b>
Distribution/delivery withholding taxes (35%)	16'914'643.10	14'372'525.02
For investment of retained earnings (65%)	31'412'913.13	26'691'833.91
Carried forward to following year	0.00	0.00



	Unit class (CHF hedged) I-B-acc	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CHF	CHF
<b>Income</b>		
Income from bank assets	777.02	1'893.85
Negative interest	-1.34	-3.24
Income from securities , broken down by:		
- Bonds, Convertible bonds, warrant bond and other debt securities and rights	3'610.57	0.00
- Units of other collective investment schemes	198'799.91	314'107.80
Current income paid in on issued units	4'674.72	52'611.96
<b>Total income</b>	<b>207'860.88</b>	<b>368'610.37</b>
<b>Expenses</b>		
Interest paid	45.51	54.09
Audit expenses	50.58	104.26
Remunerations to the following in accordance with the fund regulations:		
- Management company	6'218.08	16'017.38
Other expenses	89.49	119.55
Current net income paid out on redeemed units	106'440.04	172'190.40
<b>Total expenses</b>	<b>112'843.70</b>	<b>188'485.68</b>
<b>Net Income before tax adjustment</b>	<b>95'017.18</b>	<b>180'124.69</b>
Tax adjustment due to income from target funds	2'017.41	14'404.67
<b>Net income after tax adjustment</b>	<b>97'034.59</b>	<b>194'529.36</b>
Realised capital gains and losses	-709'942.65	-592'514.55
Partial transfer due to income from target funds	-2'017.41	-14'404.67
<b>Realized income</b>	<b>-614'925.47</b>	<b>-412'389.86</b>
Unrealized capital gain/losses	626'152.78	415'372.66
<b>Total income</b>	<b>11'227.31</b>	<b>2'982.80</b>
<b>Application of net income</b>		
Net income of financial year	97'034.59	194'529.36
<b>Net income available for distribution</b>	<b>97'034.59</b>	<b>194'529.36</b>
Distribution/delivery withholding taxes (35%)	33'962.10	68'085.27
For investment of retained earnings (65%)	63'072.49	126'444.09
Carried forward to following year	0.00	0.00

88 UBS (CH) Index Fund 2 - Bonds Global ex CHF Government NSL

Annual Report as at February 28, 2025

Unit class (CHF hedged) I-A-acc	
01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
CHF	CHF
4'269.29	5'420.94
-10.04	-8.44
38'291.11	0.00
1'189'162.83	1'124'621.27
255'553.25	119'599.64
<b>1'487'266.44</b>	<b>1'249'633.41</b>
263.71	156.96
312.96	295.81
82'598.74	97'837.37
576.20	335.15
45'367.45	340'922.28
<b>129'119.06</b>	<b>439'547.57</b>
<b>1'358'147.38</b>	<b>810'085.84</b>
0.00	93'212.79
<b>1'358'147.38</b>	<b>903'298.63</b>
-10'545'126.52	-2'806'708.52
0.00	-93'212.79
<b>-9'186'979.14</b>	<b>-1'996'622.68</b>
9'301'165.21	1'969'755.52
<b>114'186.07</b>	<b>-26'867.16</b>
1'358'147.38	903'298.63
<b>1'358'147.38</b>	<b>903'298.63</b>
475'351.53	316'154.49
882'795.85	587'144.14
0.00	0.00

## Composition of portfolio and changes in holdings

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Securities valued based on parameters observable on the market</b>							
<b>Bonds</b>							
<b>Australia</b>							
0.250	AUSTRALIA 0.25%/20-21.11.2025	AUD	1'000		1'000	546.70	0.00
						<b>546.70</b>	<b>0.00</b>
<b>Canada</b>							
2.250	CANADA GOVERNMENT 2.25%/14-01.06.2025	CAD	1'000		1'000	625.45	0.00
						<b>625.45</b>	<b>0.00</b>
<b>China</b>							
1.350	CHINA GOVERNMENT BOND 1.35%/24-25.09.2026	CNH	10'000		10'000	1'233.98	0.00
						<b>1'233.98</b>	<b>0.00</b>
<b>Denmark</b>							
1.750	KINGDOM OF DENMARK 1.75%/13-15.11.2025	DKK	1'000		1'000	125.71	0.00
						<b>125.71</b>	<b>0.00</b>
<b>Germany</b>							
2.800	BUNDESSCHATZANWEISUNGEN 2.8%/23-12.06.2025	EUR	1'000		1'000	939.45	0.00
						<b>939.45</b>	<b>0.00</b>
<b>Israel</b>							
1.750	ISRAEL 1.75%/15-31.08.2025	ILS	10'000		10'000	2'500.21	0.00
0.500	ISRAEL FIXED BOND 0.5%/21-27.02.2026	ILS	10'000		10'000	2'420.06	0.00
						<b>4'920.27</b>	<b>0.00</b>
<b>Japan</b>							
0.100	JAPAN (10 YEAR ISSUE) S. -352- 0.1%/18-20.09.2028	JPY	175'500'000		175'500'000	1'021'563.61	0.05
0.100	JAPAN (10 YEAR ISSUE) S. -353- 0.1%/19-20.12.2028	JPY	247'600'000		247'600'000	1'437'275.72	0.07
0.100	JAPAN (10 YEAR ISSUE) S. -354- 0.1%/19-20.03.2029	JPY	307'000'000		307'000'000	1'776'494.73	0.09
0.100	JAPAN (10 YEAR ISSUE) S. -355- 0.1%/19-20.06.2029	JPY	246'800'000		246'800'000	1'423'913.60	0.07
0.100	JAPAN (10 YEAR ISSUE) S. -356- 0.1%/19-20.09.2029	JPY	233'900'000		233'900'000	1'345'355.71	0.06
0.100	JAPAN (10 YEAR ISSUE) S. -357- 0.1%/20-20.12.2029	JPY	224'400'000		224'400'000	1'287'246.85	0.06
0.100	JAPAN (10 YEAR ISSUE) S. -358- 0.1%/20-20.03.2030	JPY	186'000'000		186'000'000	1'064'051.57	0.05
0.100	JAPAN (10 YEAR ISSUE) S. -359- 0.1%/20-20.06.2030	JPY	208'900'000		208'900'000	1'192'078.98	0.06
0.100	JAPAN (10 YEAR ISSUE) S. -360- 0.1%/20-20.09.2030	JPY	178'400'000		178'400'000	1'015'468.49	0.05
0.100	JAPAN (10 YEAR ISSUE) S. -361- 0.1%/21-20.12.2030	JPY	88'900'000		88'900'000	504'477.70	0.02
0.100	JAPAN (10 YEAR ISSUE) S. -362- 0.1%/21-20.03.2031	JPY	199'300'000		199'300'000	1'128'132.64	0.05
0.100	JAPAN (10 YEAR ISSUE) S. -363- 0.1%/21-20.06.2031	JPY	178'400'000		178'400'000	1'006'677.71	0.05
0.100	JAPAN (10 YEAR ISSUE) S. -364- 0.1%/21-20.09.2031	JPY	294'000'000		294'000'000	1'653'705.99	0.08
0.100	JAPAN (10 YEAR ISSUE) S. -365- 0.1%/22-20.12.2031	JPY	161'200'000		161'200'000	903'820.75	0.04
0.200	JAPAN (10 YEAR ISSUE) S. -366- 0.2%/22-20.03.2032	JPY	140'000'000		140'000'000	787'797.57	0.04
0.200	JAPAN (10 YEAR ISSUE) S. -367- 0.2%/22-20.06.2032	JPY	104'900'000		104'900'000	587'672.69	0.03
0.200	JAPAN (10 YEAR ISSUE) S. -368- 0.2%/22-20.09.2032	JPY	60'000'000		60'000'000	334'821.87	0.02
0.500	JAPAN (10 YEAR ISSUE) S. -369- 0.5%/23-20.12.2032	JPY	207'700'000		207'700'000	1'181'960.65	0.06
0.500	JAPAN (10 YEAR ISSUE) S. -370- 0.5%/23-20.03.2033	JPY	232'800'000		232'800'000	1'320'434.74	0.06
0.400	JAPAN (10 YEAR ISSUE) S. -371- 0.4%/23-20.06.2033	JPY	406'500'000		406'500'000	2'278'080.54	0.11
0.800	JAPAN (10 YEAR ISSUE) S. -372- 0.8%/23-20.09.2033	JPY	462'300'000		462'300'000	2'668'874.80	0.13
0.600	JAPAN (10 YEAR ISSUE) S. -373- 0.6%/24-20.12.2033	JPY	472'000'000		472'000'000	2'670'500.70	0.13
0.800	JAPAN (10 YEAR ISSUE) S. -374- 0.8%/24-20.03.2034	JPY	404'500'000		404'500'000	2'321'412.83	0.11
1.100	JAPAN (10 YEAR ISSUE) S. -375- 1.1%/24-20.06.2034	JPY	105'900'000		105'900'000	622'365.47	0.03
0.900	JAPAN (10 YEAR ISSUE) S. -376- 0.9%/24-20.09.2034	JPY	500'000'000		500'000'000	2'877'926.47	0.14
0.100	JAPAN (10 YR ISSUE) 0.1%/17-20.06.2027	JPY	167'400'000		167'400'000	986'050.97	0.05
0.100	JAPAN (10 YR ISSUE) 0.1%/17-20.09.2027	JPY	85'000'000		85'000'000	499'609.16	0.02
0.100	JAPAN (10 YR ISSUE) 0.1%/17-20.12.2027	JPY	191'200'000		191'200'000	1'121'354.01	0.05
0.100	JAPAN (10 YR ISSUE) S. -350- 0.1%/18-20.03.2028	JPY	259'500'000		259'500'000	1'518'456.59	0.07
0.100	JAPAN (10 YR ISSUE) S. -351- 0.1%/18-20.06.2028	JPY	314'400'000		314'400'000	1'834'977.46	0.09
0.005	JAPAN (2 YEAR ISSUE) S. -452- 0.005%/23-01.09.2025	JPY	48'100'000	48'100'000			
0.005	JAPAN (2 YEAR ISSUE) S. -453- 0.005%/23-01.10.2025	JPY	134'800'000	134'800'000			
0.100	JAPAN (2 YEAR ISSUE) S. -454- 0.1%/23-01.11.2025	JPY	199'300'000	199'300'000			
0.005	JAPAN (2 YEAR ISSUE) S. -455- 0.005%/23-01.12.2025	JPY	240'800'000	240'800'000			
0.100	JAPAN (2 YEAR ISSUE) S. -456- 0.1%/24-01.01.2026	JPY	202'200'000	202'200'000			
0.100	JAPAN (2 YEAR ISSUE) S. -457- 0.1%/24-01.02.2026	JPY	236'900'000	236'900'000			
0.200	JAPAN (2 YEAR ISSUE) S. -458- 0.2%/24-01.03.2026	JPY	192'600'000		192'600'000	1'148'488.09	0.06
0.200	JAPAN (2 YEAR ISSUE) S. -459- 0.2%/24-01.04.2026	JPY	192'600'000		192'600'000	1'147'657.81	0.06
0.300	JAPAN (2 YEAR ISSUE) S. -460- 0.3%/24-01.05.2026	JPY	173'300'000		173'300'000	1'033'151.73	0.05
0.400	JAPAN (2 YEAR ISSUE) S. -462- 0.4%/24-01.07.2026	JPY	183'000'000		183'000'000	1'091'133.01	0.05
0.500	JAPAN (20 YEAR ISSUE) 0.5%/18-20.03.2038	JPY	241'900'000		241'900'000	1'256'211.97	0.06
0.600	JAPAN (20 YEAR ISSUE) 0.6%/17-20.06.2037	JPY	211'300'000		211'300'000	1'127'944.21	0.05
0.600	JAPAN (20 YEAR ISSUE) 0.6%/17-20.09.2037	JPY	387'000'000	100'000'000	287'000'000	1'524'221.16	0.07
0.600	JAPAN (20 YEAR ISSUE) 0.6%/17-20.12.2037	JPY	191'200'000		191'200'000	1'010'848.77	0.05
0.700	JAPAN (20 YEAR ISSUE) 0.7%/17-20.03.2037	JPY	231'100'000	100'000'000	131'100'000	711'232.34	0.03
0.200	JAPAN (20 YEAR ISSUE) N. -157- 0.2%/16-20.06.2036	JPY	372'500'000		372'500'000	1'930'595.34	0.09

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value CHF	in % of total fund assets
0.500 JAPAN (20 YEAR ISSUE) S. -165- 0.5%/18-20.06.2038	JPY		369'900'000		369'900'000	1'910'365.17	0.09
0.700 JAPAN (20 YEAR ISSUE) S. -166- 0.7%/18-20.09.2038	JPY		158'700'000	100'000'000	58'700'000	310'135.19	0.01
0.500 JAPAN (20 YEAR ISSUE) S. -167- 0.5%/19-20.12.2038	JPY		240'500'000		240'500'000	1'229'559.88	0.06
0.400 JAPAN (20 YEAR ISSUE) S. -168- 0.4%/19-20.03.2039	JPY		260'000'000	80'000'000	180'000'000	902'998.45	0.04
0.300 JAPAN (20 YEAR ISSUE) S. -169- 0.3%/19-20.06.2039	JPY		388'100'000		388'100'000	1'907'020.93	0.09
0.300 JAPAN (20 YEAR ISSUE) S. -170- 0.3%/19-20.09.2039	JPY		375'800'000		375'800'000	1'834'971.80	0.09
0.300 JAPAN (20 YEAR ISSUE) S. -171- 0.3%/20-20.12.2039	JPY		340'200'000		340'200'000	1'651'508.17	0.08
0.400 JAPAN (20 YEAR ISSUE) S. -172- 0.4%/20-20.03.2040	JPY		338'200'000		338'200'000	1'659'638.60	0.08
0.400 JAPAN (20 YEAR ISSUE) S. -173- 0.4%/20-20.06.2040	JPY		407'700'000		407'700'000	1'989'489.51	0.10
0.400 JAPAN (20 YEAR ISSUE) S. -174- 0.4%/20-20.09.2040	JPY		414'200'000		414'200'000	2'008'585.19	0.10
0.500 JAPAN (20 YEAR ISSUE) S. -175- 0.5%/21-20.12.2040	JPY		303'000'000		303'000'000	1'486'267.76	0.07
0.500 JAPAN (20 YEAR ISSUE) S. -176- 0.5%/21-20.03.2041	JPY		317'000'000		317'000'000	1'546'475.20	0.07
0.400 JAPAN (20 YEAR ISSUE) S. -177- 0.4%/21-20.06.2041	JPY		399'700'000		399'700'000	1'905'197.06	0.09
0.500 JAPAN (20 YEAR ISSUE) S. -178- 0.5%/21-20.09.2041	JPY		499'000'000		499'000'000	2'405'794.69	0.12
0.500 JAPAN (20 YEAR ISSUE) S. -179- 0.5%/22-20.12.2041	JPY		683'900'000		683'900'000	3'280'738.70	0.16
0.800 JAPAN (20 YEAR ISSUE) S. -180- 0.8%/22-20.03.2042	JPY		361'200'000		361'200'000	1'817'791.09	0.09
0.900 JAPAN (20 YEAR ISSUE) S. -181- 0.9%/22-20.06.2042	JPY		379'700'000		379'700'000	1'935'038.37	0.09
1.100 JAPAN (20 YEAR ISSUE) S. -182- 1.1%/22-20.09.2042	JPY		290'300'000		290'300'000	1'525'634.67	0.07
1.400 JAPAN (20 YEAR ISSUE) S. -183- 1.4%/23-20.12.2042	JPY		8'200'000		8'200'000	45'137.92	0.00
1.100 JAPAN (20 YEAR ISSUE) S. -184- 1.1%/23-20.03.2043	JPY		285'100'000		285'100'000	1'487'706.35	0.07
1.100 JAPAN (20 YEAR ISSUE) S. -185- 1.1%/23-20.06.2043	JPY		325'500'000		325'500'000	1'692'908.53	0.08
1.500 JAPAN (20 YEAR ISSUE) S. -186- 1.5%/23-20.09.2043	JPY		317'800'000		317'800'000	1'765'372.09	0.08
1.300 JAPAN (20 YEAR ISSUE) S. -187- 1.3%/24-20.12.2043	JPY		279'300'000		279'300'000	1'494'999.79	0.07
1.600 JAPAN (20 YEAR ISSUE) S. -188- 1.6%/24-20.03.2044	JPY		231'100'000		231'100'000	1'298'671.44	0.06
0.800 JAPAN (30 YEAR ISSUE) 0.8%/17-20.03.2047	JPY		113'900'000		113'900'000	524'683.36	0.03
0.800 JAPAN (30 YEAR ISSUE) 0.8%/17-20.09.2047	JPY		140'900'000	100'000'000	40'900'000	186'709.90	0.01
0.800 JAPAN (30 YEAR ISSUE) 0.8%/17-20.12.2047	JPY		155'200'000		155'200'000	705'036.58	0.03
0.300 JAPAN (30 YEAR ISSUE) N. -51- 0.3%/16-20.06.2046	JPY		206'400'000		206'400'000	857'361.83	0.04
0.800 JAPAN (30 YEAR ISSUE) S. -55- 0.8%/17-20.06.2047	JPY		120'500'000		120'500'000	552'380.92	0.03
0.800 JAPAN (30 YEAR ISSUE) S. -58- 0.8%/18-20.03.2048	JPY		85'300'000		85'300'000	386'164.58	0.02
0.700 JAPAN (30 YEAR ISSUE) S. -59- 0.7%/18-20.06.2048	JPY		181'300'000		181'300'000	797'148.98	0.04
0.900 JAPAN (30 YEAR ISSUE) S. -60- 0.9%/18-20.09.2048	JPY		48'100'000		48'100'000	221'196.65	0.01
0.700 JAPAN (30 YEAR ISSUE) S. -61- 0.7%/19-20.12.2048	JPY		154'100'000		154'100'000	671'612.80	0.03
0.500 JAPAN (30 YEAR ISSUE) S. -62- 0.5%/19-20.03.2049	JPY		139'400'000		139'400'000	573'993.67	0.03
0.400 JAPAN (30 YEAR ISSUE) S. -63- 0.4%/19-20.06.2049	JPY		190'400'000		190'400'000	758'216.27	0.04
0.400 JAPAN (30 YEAR ISSUE) S. -64- 0.4%/19-20.09.2049	JPY		184'900'000		184'900'000	732'550.02	0.04
0.400 JAPAN (30 YEAR ISSUE) S. -65- 0.4%/20-20.12.2049	JPY		200'200'000		200'200'000	787'988.43	0.04
0.400 JAPAN (30 YEAR ISSUE) S. -66- 0.4%/20-20.03.2050	JPY		266'700'000		266'700'000	1'043'632.99	0.05
0.600 JAPAN (30 YEAR ISSUE) S. -67- 0.6%/20-20.06.2050	JPY		270'400'000	80'000'000	190'400'000	783'512.56	0.04
0.600 JAPAN (30 YEAR ISSUE) S. -68- 0.6%/20-20.09.2050	JPY		250'300'000		250'300'000	1'023'637.11	0.05
0.700 JAPAN (30 YEAR ISSUE) S. -69- 0.7%/21-20.12.2050	JPY		203'900'000		203'900'000	853'044.57	0.04
0.700 JAPAN (30 YEAR ISSUE) S. -70- 0.7%/21-20.03.2051	JPY		314'100'000		314'100'000	1'307'236.45	0.06
0.700 JAPAN (30 YEAR ISSUE) S. -71- 0.7%/21-20.06.2051	JPY		280'800'000		280'800'000	1'162'476.76	0.06
0.700 JAPAN (30 YEAR ISSUE) S. -72- 0.7%/21-20.09.2051	JPY		248'700'000		248'700'000	1'024'940.96	0.05
0.700 JAPAN (30 YEAR ISSUE) S. -73- 0.7%/22-20.12.2051	JPY		244'500'000		244'500'000	1'002'317.99	0.05
1.000 JAPAN (30 YEAR ISSUE) S. -74- 1%/22-20.03.2052	JPY		313'900'000		313'900'000	1'394'379.76	0.07
1.300 JAPAN (30 YEAR ISSUE) S. -75- 1.3%/22-20.06.2052	JPY		218'500'000		218'500'000	1'045'511.28	0.05
1.400 JAPAN (30 YEAR ISSUE) S. -76- 1.4%/22-20.09.2052	JPY		135'500'000		135'500'000	662'955.51	0.03
1.600 JAPAN (30 YEAR ISSUE) S. -77- 1.6%/23-20.12.2052	JPY		174'300'000		174'300'000	892'676.77	0.04
1.400 JAPAN (30 YEAR ISSUE) S. -78- 1.4%/23-20.03.2053	JPY		233'100'000		233'100'000	1'133'780.09	0.05
1.200 JAPAN (30 YEAR ISSUE) S. -79- 1.2%/23-20.06.2053	JPY		250'400'000		250'400'000	1'153'264.33	0.06
1.800 JAPAN (30 YEAR ISSUE) S. -80- 1.8%/23-20.09.2053	JPY		240'800'000		240'800'000	1'284'640.13	0.06
1.600 JAPAN (30 YEAR ISSUE) S. -81- 1.6%/24-20.12.2053	JPY		144'400'000		144'400'000	733'457.47	0.04
1.800 JAPAN (30 YEAR ISSUE) S. -82- 1.8%/24-20.03.2054	JPY		250'000'000		250'000'000	1'329'485.04	0.06
0.900 JAPAN (40 YEAR ISSUE) 0.9%/17-20.03.2057	JPY		270'100'000		270'100'000	1'080'386.70	0.05
0.800 JAPAN (40 YEAR ISSUE) S. -11- 0.8%/18-20.03.2058	JPY		309'800'000		309'800'000	1'179'161.07	0.06
0.500 JAPAN (40 YEAR ISSUE) S. -12- 0.5%/19-20.03.2059	JPY		275'300'000		275'300'000	917'564.72	0.04
0.500 JAPAN (40 YEAR ISSUE) S. -13- 0.5%/20-20.03.2060	JPY		400'500'000		400'500'000	1'308'402.60	0.06
0.700 JAPAN (40 YEAR ISSUE) S. -14- 0.7%/21-20.03.2061	JPY		389'400'000		389'400'000	1'349'660.91	0.06
1.000 JAPAN (40 YEAR ISSUE) S. -15- 1%/22-20.03.2062	JPY		337'500'000		337'500'000	1'288'533.25	0.06
1.300 JAPAN (40 YEAR ISSUE) S. -16- 1.3%/23-20.03.2063	JPY		173'300'000		173'300'000	722'026.46	0.03
0.100 JAPAN (5 YEAR ISSUE) S. -143- 0.1%/20-20.03.2025	JPY		100'000	100'000			
0.100 JAPAN (5 YEAR ISSUE) S. -146- 0.1%/21-20.12.2025	JPY		173'300'000	173'300'000			
0.005 JAPAN (5 YEAR ISSUE) S. -147- 0.005%/21-20.03.2026	JPY		361'900'000		361'900'000	2'152'489.51	0.10
0.005 JAPAN (5 YEAR ISSUE) S. -148- 0.005%/21-20.06.2026	JPY		263'000'000		263'000'000	1'560'572.65	0.08
0.005 JAPAN (5 YEAR ISSUE) S. -149- 0.005%/21-20.09.2026	JPY		192'500'000		192'500'000	1'139'385.89	0.05
0.005 JAPAN (5 YEAR ISSUE) S. -150- 0.005%/22-20.12.2026	JPY		268'200'000		268'200'000	1'584'009.28	0.08
0.005 JAPAN (5 YEAR ISSUE) S. -151- 0.005%/22-20.03.2027	JPY		220'100'000		220'100'000	1'296'909.29	0.06
0.100 JAPAN (5 YEAR ISSUE) S. -152- 0.1%/22-20.03.2027	JPY		119'600'000		119'600'000	706'094.44	0.03
0.005 JAPAN (5 YEAR ISSUE) S. -153- 0.005%/22-20.06.2027	JPY		298'900'000		298'900'000	1'756'807.23	0.08
0.100 JAPAN (5 YEAR ISSUE) S. -154- 0.1%/22-20.09.2027	JPY		173'400'000		173'400'000	1'019'202.69	0.05

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value CHF	in % of total fund assets
0.200 JAPAN (5 YEAR ISSUE) S. -156- 0.2%/23-20.12.2027	JPY		82'500'000		82'500'000	485'201.27	0.02
0.200 JAPAN (5 YEAR ISSUE) S. -157- 0.2%/23-20.03.2028	JPY		144'400'000		144'400'000	847'511.46	0.04
0.100 JAPAN (5 YEAR ISSUE) S. -158- 0.1%/23-20.03.2028	JPY		236'900'000		236'900'000	1'386'213.36	0.07
0.100 JAPAN (5 YEAR ISSUE) S. -159- 0.1%/23-20.06.2028	JPY		264'900'000		264'900'000	1'546'073.57	0.07
0.200 JAPAN (5 YEAR ISSUE) S. -160- 0.2%/23-20.06.2028	JPY		139'600'000		139'600'000	817'442.00	0.04
0.300 JAPAN (5 YEAR ISSUE) S. -161- 0.3%/23-20.06.2028	JPY		144'400'000		144'400'000	848'324.16	0.04
0.300 JAPAN (5 YEAR ISSUE) S. -162- 0.3%/23-20.09.2028	JPY		144'400'000		144'400'000	846'482.63	0.04
0.400 JAPAN (5 YEAR ISSUE) S. -163- 0.4%/23-20.09.2028	JPY		210'900'000		210'900'000	1'240'653.93	0.06
0.200 JAPAN (5 YEAR ISSUE) S. -164- 0.2%/24-20.12.2028	JPY		196'300'000		196'300'000	1'143'801.37	0.05
0.400 JAPAN (5 YEAR ISSUE) S. -167- 0.4%/24-20.03.2029	JPY		211'900'000		211'900'000	1'241'499.80	0.06
0.500 JAPAN (5 YEAR ISSUE) S. -169- 0.5%/24-20.03.2029	JPY		48'100'000		48'100'000	282'936.00	0.01
0.600 JAPAN (5 YEAR ISSUE) S. -170- 0.6%/24-20.06.2029	JPY		144'400'000		144'400'000	851'289.63	0.04
0.700 JAPAN (5 YEAR ISSUE) S. -174- 0.7%/24-20.09.2029	JPY		100'000'000		100'000'000	591'074.50	0.03
1.900 JAPAN 1.9%/12-20.09.2042	JPY		352'400'000		352'400'000	2'102'526.71	0.10
2.000 JAPAN n 124 2%/11-20.12.2030	JPY		21'900'000	21'900'000			
1.500 JAPAN n 144 1.5%/13-20.03.2033	JPY		35'900'000		35'900'000	220'180.95	0.01
1.500 JAPAN n 148 1.5%/14-20.03.2034	JPY		264'100'000		264'100'000	1'609'714.50	0.08
0.400 JAPAN N -156- 0.4%/16-20.03.2036	JPY		223'900'000		223'900'000	1'193'917.55	0.06
0.100 JAPAN N -342- 0.1%/16-20.03.2026	JPY		156'700'000		156'700'000	932'940.73	0.04
1.400 JAPAN N -48- 1.4%/15-20.09.2045	JPY		53'200'000		53'200'000	283'866.81	0.01
1.400 JAPAN N -49- 1.4%/15-20.12.2045	JPY		46'900'000		46'900'000	249'341.19	0.01
0.800 JAPAN N -50- 0.8%/16-20.03.2046	JPY		125'500'000		125'500'000	588'511.06	0.03
0.400 JAPAN N -9- 0.84%/16-20.03.2056	JPY		408'300'000		408'300'000	1'391'015.45	0.07
1.600 JAPAN N. 136 1.6%/12-20.03.2032	JPY		56'100'000		56'100'000	347'527.36	0.02
1.700 JAPAN N. 141 1.7%/12-20.12.2032	JPY		165'500'000		165'500'000	1'030'329.92	0.05
1.800 JAPAN N. 142 1.8%/12-20.12.2032	JPY		103'100'000		103'100'000	646'737.86	0.03
1.600 JAPAN N. 143 1.6%/13-20.03.2033	JPY		120'500'000		120'500'000	744'350.29	0.04
1.700 JAPAN N. 145 1.7%/13-20.06.2033	JPY		154'400'000		154'400'000	959'959.73	0.05
1.700 JAPAN N. 146 1.7%/13-20.09.2033	JPY		137'200'000		137'200'000	852'396.90	0.04
1.400 JAPAN N. 150 1.4%/14-20.09.2034	JPY		258'900'000		258'900'000	1'559'666.61	0.07
1.200 JAPAN N. 151 1.2%/14-20.12.2034	JPY		268'800'000		268'800'000	1'585'460.71	0.08
1.200 JAPAN N. -152- 1.2%/15-20.03.2035	JPY		280'500'000		280'500'000	1'649'936.22	0.08
1.300 JAPAN N. -153- 1.3%/15-20.06.2035	JPY		244'300'000		244'300'000	1'447'095.93	0.07
1.200 JAPAN N. -154- 1.2%/15-20.09.2035	JPY		241'500'000		241'500'000	1'413'173.50	0.07
1.000 JAPAN N. -155- 1%/15-20.12.2035	JPY		275'600'000		275'600'000	1'575'339.86	0.08
0.500 JAPAN N. -158- 0.5%/16-20.09.2036	JPY		242'100'000		242'100'000	1'294'126.66	0.06
0.300 JAPAN N. -341- 0.3%/15-20.12.2025	JPY		109'200'000	109'200'000			
0.100 JAPAN N. -343- 0.1%/16-20.06.2026	JPY		76'500'000		76'500'000	454'494.20	0.02
0.100 JAPAN N. -344- 0.1%/16-20.09.2026	JPY		102'300'000		102'300'000	606'390.35	0.03
1.800 JAPAN N. 38 1.8%/13-20.03.2043	JPY		178'100'000		178'100'000	1'042'360.16	0.05
1.900 JAPAN N. 39 1.9%/13-20.06.2043	JPY		112'800'000		112'800'000	669'676.65	0.03
1.800 JAPAN N. 40 1.8%/13-20.09.2043	JPY		86'300'000		86'300'000	502'977.08	0.02
1.700 JAPAN N. 43 1.7%/14-20.06.2044	JPY		119'400'000		119'400'000	680'578.95	0.03
1.700 JAPAN N. 44 1.7%/14-20.09.2044	JPY		91'800'000		91'800'000	522'385.27	0.02
1.500 JAPAN N. 45 1.5%/14-20.12.2044	JPY		120'300'000		120'300'000	659'454.92	0.03
1.500 JAPAN N. -46- 1.5%/15-20.03.2045	JPY		185'000'000		185'000'000	1'011'233.38	0.05
0.500 JAPAN N. -52- 0.5%/16-20.09.2046	JPY		242'000'000		242'000'000	1'049'258.69	0.05
1.400 JAPAN N. -8- 1.4%/15-20.03.2055	JPY		77'000'000		77'000'000	367'210.11	0.02
1.900 JAPAN No.6 1.9%/13-20.03.2053	JPY		49'100'000		49'100'000	269'027.68	0.01
2.100 JAPAN S. 104 2.1%/08-20.06.2028	JPY		2'500'000		2'500'000	15'565.39	0.00
2.100 JAPAN S. 105 2.1%/08-20.09.2028	JPY		115'500'000		115'500'000	720'628.70	0.03
2.100 JAPAN S. 107 2.1%/08-20.12.2028	JPY		63'400'000		63'400'000	396'328.87	0.02
1.900 JAPAN S. 108 1.9%/09-20.12.2028	JPY		144'400'000		144'400'000	895'996.52	0.04
1.900 JAPAN S. 109 1.9%/09-20.03.2029	JPY		69'800'000		69'800'000	433'716.51	0.02
1.700 JAPAN S. 11 1.7%/03-20.06.2033	JPY		41'900'000		41'900'000	260'507.21	0.01
2.100 JAPAN S. 110 2.1%/09-20.03.2029	JPY		127'300'000		127'300'000	797'262.01	0.04
2.100 JAPAN S. 112 2.1%/09-20.06.2029	JPY		45'700'000		45'700'000	286'590.27	0.01
2.100 JAPAN S. 113 2.1%/09-20.09.2029	JPY		76'700'000		76'700'000	481'973.21	0.02
1.600 JAPAN S. 120 1.6%/10-20.06.2030	JPY		61'000'000		61'000'000	376'179.84	0.02
1.800 JAPAN S. 122 1.8%/10-20.09.2030	JPY		37'500'000		37'500'000	233'977.09	0.01
1.900 JAPAN S. 127 1.9%/11-20.03.2031	JPY		44'000'000		44'000'000	276'790.82	0.01
1.900 JAPAN S. 128 1.9%/11-20.06.2031	JPY		121'000'000	121'000'000			
1.800 JAPAN S. 129 1.8%/11-20.06.2031	JPY		67'700'000	50'000'000	17'700'000	110'832.48	0.01
1.800 JAPAN S. 130 1.8%/11-20.09.2031	JPY		96'500'000	60'000'000	36'500'000	228'863.17	0.01
1.700 JAPAN S. 131 1.7%/11-20.09.2031	JPY		80'000'000	80'000'000			
1.800 JAPAN S. 133 1.8%/11-20.12.2031	JPY		6'200'000		6'200'000	38'901.37	0.00
1.700 JAPAN S. 135 1.7%/12-20.03.2032	JPY		111'400'000		111'400'000	694'467.66	0.03
1.700 JAPAN S. 137 1.7%/12-20.06.2032	JPY		86'600'000		86'600'000	539'682.97	0.03
1.500 JAPAN S. 138 1.5%/12-20.06.2032	JPY		68'400'000		68'400'000	420'442.84	0.02
1.600 JAPAN S. 139 1.6%/12-20.06.2032	JPY		101'700'000		101'700'000	629'668.50	0.03
1.700 JAPAN S. 140 1.7%/12-20.09.2032	JPY		227'800'000		227'800'000	1'418'946.00	0.07

92 **UBS (CH) Index Fund 2 - Bonds Global ex CHF Government NSL**  
Annual Report as at February 28, 2025

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value CHF	in % of total fund assets
1.600 JAPAN S. 147 1.6%/13-20.12.2033	JPY		219'200'000		219'200'000	1'349'182.08	0.06
1.500 JAPAN S. 149 1.5%/14-20.06.2034	JPY		192'800'000		192'800'000	1'173'252.65	0.06
0.600 JAPAN S. -159- 0.6%/16-20.12.2036	JPY		228'600'000		228'600'000	1'231'174.82	0.06
2.000 JAPAN S. 33 2%/10-20.09.2040	JPY		165'500'000		165'500'000	1'017'091.47	0.05
0.100 JAPAN S. -345- 0.1%/16-20.12.2026	JPY		138'900'000		138'900'000	821'750.95	0.04
0.100 JAPAN S. -346- 0.1%/17-20.03.2027	JPY		116'100'000		116'100'000	685'431.14	0.03
2.000 JAPAN S. 35 2%/11-20.09.2041	JPY		12'500'000		12'500'000	76'193.17	0.00
1.700 JAPAN S. 41 1.7%/13-20.12.2043	JPY		140'000'000		140'000'000	801'703.73	0.04
1.700 JAPAN S. 42 1.7%/14-20.03.2044	JPY		154'100'000		154'100'000	880'416.92	0.04
0.600 JAPAN S. -53- 0.6%/16-20.12.2046	JPY		151'000'000		151'000'000	666'772.28	0.03
2.100 JAPAN S. 99 2.1%/07-20.12.2027	JPY		34'300'000		34'300'000	212'513.94	0.01
						<b>197'907'724.20</b>	<b>9.51</b>
<b>Malaysia</b>							
3.519 MALAYSIA GOVERNMENT S. -23/0002- 3.519%/23-20.04.2028	MYR		10'000		10'000	2'022.52	0.00
						<b>2'022.52</b>	<b>0.00</b>
<b>Mexico</b>							
5.750 MEXICO 5.75%/15-05.03.2026	MXN		100		100	426.77	0.00
						<b>426.77</b>	<b>0.00</b>
<b>New Zealand</b>							
0.500 NEW ZEALAND GOVERNMENT 0.5%/21-15.05.2026	NZD		10'000		10'000	4'877.04	0.00
						<b>4'877.04</b>	<b>0.00</b>
<b>Norway</b>							
1.500 NORWAY 1.5%/16-19.02.2026	NOK		1'000		1'000	78.38	0.00
						<b>78.38</b>	<b>0.00</b>
<b>Poland</b>							
3.250 POLAND S. 0725 3.25%/13-25.07.2025	PLN		1'000		1'000	224.31	0.00
						<b>224.31</b>	<b>0.00</b>
<b>Singapore</b>							
2.375 SINGAPORE 2.375%/15-01.06.2025	SGD		1'000		1'000	668.25	0.00
						<b>668.25</b>	<b>0.00</b>
<b>Sweden</b>							
1.000 SWEDEN 1%/15-12.11.2026	SEK		10'000		10'000	825.97	0.00
						<b>825.97</b>	<b>0.00</b>
<b>United Kingdom</b>							
0.250 UK TSY 0 1/4% 2031 0.25%/20-31.07.2031	GBP		2'329'000		2'329'000	2'074'949.00	0.10
0.375 UK TSY 0 3/8% 2026 0.375%/21-22.10.2026	GBP		2'012'000	1'000'000	1'012'000	1'085'909.36	0.05
0.625 UK TSY GILT 0 5/8% 2035 0.625%/20-31.07.2035	GBP		1'798'000		1'798'000	1'393'313.48	0.07
0.875 UK TSY GILT 0 7/8% 2046 0.875%/21-31.01.2046	GBP		1'281'000		1'281'000	689'533.37	0.03
1.750 UNITED KINGDOM (reg. -S-) 1.75%/17-22.07.2057	GBP		1'762'000		1'762'000	979'472.44	0.05
3.500 UNITED KINGDOM (reg. -S-) 3.5%/13-22.07.2068	GBP		1'232'000		1'232'000	1'043'164.81	0.05
0.500 UNITED KINGDOM 0 1/2% 2061 0.5%/20-22.10.2061	GBP		2'078'000		2'078'000	679'906.40	0.03
0.125 UNITED KINGDOM 0 1/8% 2026 0.125%/20-30.01.2026	GBP		1'280'000	1'280'000			
0.125 UNITED KINGDOM 0 1/8% 2028 0.125%/20-31.01.2028	GBP		1'540'000		1'540'000	1'572'340.36	0.08
0.375 UNITED KINGDOM 0 3/8% 2030 0.375%/20-22.10.2030	GBP		1'370'000		1'370'000	1'270'986.81	0.06
0.625 UNITED KINGDOM 0 5/8% 2050 0.625%/20-22.10.2050	GBP		1'684'000		1'684'000	732'934.80	0.04
0.875 UNITED KINGDOM 0 7/8% 2029 0.875%/19-22.10.2029	GBP		1'256'000		1'256'000	1'241'138.20	0.06
1.250 UNITED KINGDOM 1 1/4% 2041 1.25%/20-22.10.2041	GBP		2'071'000		2'071'000	1'399'465.38	0.07
1.625 UNITED KINGDOM 1 5/8% 2028 1.625%/18-22.10.2028	GBP		1'145'000		1'145'000	1'198'703.92	0.06
1.625 UNITED KINGDOM 1 5/8% 2054 1.625%/19-22.10.2054	GBP		1'049'000		1'049'000	577'166.42	0.03
1.625 UNITED KINGDOM 1 5/8% 2071 1.625%/18-22.10.2071	GBP		1'617'000		1'617'000	784'420.61	0.04
1.250 UNITED KINGDOM 1.25%/17-22.07.2027	GBP		1'325'000		1'325'000	1'413'489.45	0.07
1.500 UNITED KINGDOM 1.5%/16-22.07.2026	GBP		1'249'000	1'000'000	249'000	273'468.09	0.01
1.500 UNITED KINGDOM 1.5%/16-22.07.2047	GBP		1'620'000		1'620'000	983'909.31	0.05
1.750 UNITED KINGDOM 1.75% 2049 1.75%/18-22.01.2049	GBP		895'000		895'000	561'678.51	0.03
1.750 UNITED KINGDOM 1.75%/16-07.09.2037	GBP		1'807'000		1'807'000	1'496'979.71	0.07
2.500 UNITED KINGDOM 2.5%/15-22.07.2065	GBP		1'363'000		1'363'000	894'559.69	0.04
3.250 UNITED KINGDOM 3.25%/12-22.01.2044	GBP		1'861'000		1'861'000	1'669'839.01	0.08
3.500 UNITED KINGDOM 3.5%/14-22.01.2045	GBP		1'742'000		1'742'000	1'609'174.76	0.08
3.750 UNITED KINGDOM 3.75%/11-22.07.2052	GBP		1'001'000		1'001'000	918'306.61	0.04
4.000 UNITED KINGDOM 4%/09-22.01.2060	GBP		1'175'000		1'175'000	1'112'239.28	0.05
4.250 UNITED KINGDOM 4.25%/00-07.06.2032	GBP		1'638'000		1'638'000	1'861'652.77	0.09
4.250 UNITED KINGDOM 4.25%/03-07.03.2036	GBP		1'753'000		1'753'000	1'937'387.88	0.09
4.250 UNITED KINGDOM 4.25%/05-07.12.2055	GBP		1'454'000		1'454'000	1'446'210.99	0.07
4.250 UNITED KINGDOM 4.25%/06-07.12.2027	GBP		1'199'000		1'199'000	1'372'791.68	0.07
4.250 UNITED KINGDOM 4.25%/06-07.12.2046	GBP		1'325'000		1'325'000	1'251'320.00	0.06
4.250 UNITED KINGDOM 4.25%/08-07.12.2049	GBP		1'003'000		1'003'000	1'012'098.55	0.05
4.250 UNITED KINGDOM 4.25%/09-07.09.2039	GBP		1'010'000		1'010'000	1'085'025.48	0.05
4.250 UNITED KINGDOM 4.25%/10-07.12.2040	GBP		1'171'000		1'171'000	1'244'681.43	0.06

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value CHF	in % of total fund assets
4.500 UNITED KINGDOM 4.5%/07-07.12.2042	GBP		1'692'000		1'692'000	1'828'450.89	0.09
4.500 UNITED KINGDOM 4.5%/09-07.09.2034	GBP		1'146'000		1'146'000	1'307'552.64	0.06
4.750 UNITED KINGDOM 4.75%/04-07.12.2038	GBP		1'431'000		1'431'000	1'630'290.73	0.08
4.750 UNITED KINGDOM 4.75%/07-07.12.2030	GBP		1'820'000		1'820'000	2'132'807.80	0.10
6.000 UNITED KINGDOM 6%/98-07.12.2028	GBP		911'000		911'000	1'107'629.27	0.05
0.250 UNITED KINGDOM GILT 0.25%/21-31.01.2025	GBP	1'000		1'000			
0.500 UNITED KINGDOM GILT 0.5%/21-31.01.2029	GBP		2'113'000		2'113'000	2'100'000.37	0.10
0.875 UNITED KINGDOM GILT 0.875%/21-31.07.2033	GBP		2'643'000		2'643'000	2'271'523.30	0.11
1.000 UNITED KINGDOM GILT 1%/21-31.01.2032	GBP		2'974'000		2'974'000	2'729'667.02	0.13
1.125 UNITED KINGDOM GILT 1.125%/21-31.01.2039	GBP		2'013'000		2'013'000	1'458'153.30	0.07
1.125 UNITED KINGDOM GILT 1.125%/22-22.10.2073	GBP		816'000		816'000	324'929.60	0.02
1.250 UNITED KINGDOM GILT 1.25%/21-31.07.2051	GBP		2'022'000		2'022'000	1'046'129.09	0.05
3.250 UNITED KINGDOM GILT 3.25%/23-31.01.2033	GBP		2'682'000		2'682'000	2'821'809.94	0.14
3.500 UNITED KINGDOM GILT 3.5%/23-22.10.2025	GBP		2'624'000	2'624'000			
3.750 UNITED KINGDOM GILT 3.75%/22-29.01.2038	GBP		2'153'000		2'153'000	2'228'054.62	0.11
3.750 UNITED KINGDOM GILT 3.75%/23-22.10.2053	GBP		2'254'000		2'254'000	2'053'199.10	0.10
3.750 UNITED KINGDOM GILT 3.75%/24-07.03.2027	GBP		2'371'000		2'371'000	2'672'109.97	0.13
4.000 UNITED KINGDOM GILT 4%/23-22.10.2063	GBP		1'091'000		1'091'000	1'025'537.08	0.05
4.000 UNITED KINGDOM GILT 4%/24-22.10.2031	GBP		1'847'000		1'847'000	2'065'196.39	0.10
4.125 UNITED KINGDOM GILT 4.125%/22-29.01.2027	GBP		2'789'000		2'789'000	3'166'641.95	0.15
4.125 UNITED KINGDOM GILT 4.125%/24-22.07.2029	GBP		2'336'000		2'336'000	2'650'446.18	0.13
4.250 UNITED KINGDOM GILT 4.25%/24-31.07.2034	GBP		2'378'000		2'378'000	2'657'305.41	0.13
4.375 UNITED KINGDOM GILT 4.375%/24-31.01.2040	GBP		546'000		546'000	592'141.06	0.03
4.375 UNITED KINGDOM GILT 4.375%/24-31.07.2054	GBP		1'943'000		1'943'000	1'973'207.87	0.09
4.375 UNITED KINGDOM GILT 4.375%/25-07.03.2030	GBP		200'000		200'000	228'898.55	0.01
4.500 UNITED KINGDOM GILT 4.5%/23-07.06.2028	GBP		2'961'000		2'961'000	3'401'289.66	0.16
4.625 UNITED KINGDOM GILT 4.625%/23-31.01.2034	GBP		2'364'000		2'364'000	2'723'037.96	0.13
4.750 UNITED KINGDOM GILT 4.75%/23-22.10.2043	GBP		1'920'000		1'920'000	2'124'353.05	0.10
1.500 UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND 1.5%/21-31.07.2053	GBP		1'663'000		1'663'000	894'999.62	0.04
						<b>90'182'980.98</b>	<b>4.33</b>
<b>United States</b>							
0.250 US TREASURY N/B S. -AA-2025- 0.25%/20-30.06.2025	USD		1'000		1'000	890.49	0.00
						<b>890.49</b>	<b>0.00</b>
						<b>288'109'110.47</b>	<b>13.85</b>
<b>Total Bonds</b>							
<b>Collective Investment Scheme</b>							
<b>Luxembourg</b>							
CREDIT SUISSE INDEX FUND (LUX) SICAV - BOND GOVERNMENT EUR BLUE - DB- EUR	EUR	10'717		9'514	1'203	1'132'764.47	0.05
CREDIT SUISSE INDEX FUND (LUX) SICAV - GOVERNMENT BONDS EUR BLUE - DB- CHF	CHF	723'365		153'537	569'828	496'986'673.95	23.89
						<b>498'119'438.42</b>	<b>23.94</b>
<b>Switzerland</b>							
UBS (CH) INDEX FUND - BONDS EUR GOVERNMENT NSL I-X EUR	EUR		44'057		44'057	43'086'174.22	2.07
UBS (CH) INDEX FUND - BONDS GBP GOVERNMENT NSL I-X-ACC	GBP	86'940	10'873	92'996	4'817	625'424.04	0.03
UBS (CH) INDEX FUND - BONDS GLOBAL EX G4 EX CHF GOVERNMENT NSL I- X-ACC	CHF	546'604	99'992	80'568	566'028	325'856'575.27	15.66
UBS (CH) INDEX FUND - BONDS JPY GOVERNMENT NSL I-X-ACC	JPY	407'116	24'948	421'773	10'291	608'551.49	0.03
UBS (CH) INDEX FUND - BONDS USD GOVERNMENT NSL I-X-ACC	USD	960'437	95'106	196'786	858'757	878'834'268.60	42.24
						<b>1'249'010'993.62</b>	<b>60.03</b>
						<b>1'747'130'432.04</b>	<b>83.97</b>
						<b>2'035'239'542.51</b>	<b>97.82</b>
<b>Total Securities valued based on parameters observable on the market</b>							
<b>Derivative Financial Instruments</b>							
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Financial Futures</b>							
<b>United States</b>							
ULTRA T-BOND USD -100000- 06/24	USD	20	30	50			
ULTRA T-BOND USD -100000- 09/24	USD			50			
ULTRA T-BOND USD -100000- 06/25	USD			11	3	0.00	0.00
ULTRA T-BOND USD Commodities -100000- 12/24	USD			50	50		
ULTRA T-BOND USD Commodities -100000- 03/25	USD			11	11		
US TREASURY NOTES 10 YEARS -100000- 06/24	USD	39	61	100			
US TREASURY NOTES 10 YEARS -100000- 09/24	USD		100	100			
US TREASURY NOTES 10 YEARS -100000- 12/24	USD		100	100			
US TREASURY NOTES 10 YEARS -100000- 06/25	USD		22	6	16	0.00	0.00
US TREASURY NOTES 10 YEARS Commodities -100000- 03/25	USD		22	22			
US TREASURY NOTES 2 YEARS -200000- 06/24	USD	17	15	32			
US TREASURY NOTES 2 YEARS -200000- 09/24	USD		32	32			
US TREASURY NOTES 2 YEARS -200000- 06/25	USD		7	2	5	0.00	0.00

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value CHF	in % of total fund assets
US TREASURY NOTES 2 YEARS Commodities -200000- 12/24	USD		32	32			
US TREASURY NOTES 2 YEARS Commodities -200000- 03/25	USD		7	7			
US TREASURY NOTES 5 YEARS -100000- 06/24	USD	13	37	50			
US TREASURY NOTES 5 YEARS -100000- 09/24	USD		50	50			
US TREASURY NOTES 5 YEARS -100000- 12/24	USD		50	50			
US TREASURY NOTES 5 YEARS -100000- 06/25	USD		11	3	8	0.00	0.00
US TREASURY NOTES 5 YEARS Commodities -100000- 03/25	USD		11	11			
<b>Total Financial Futures</b>						<b>0.00</b>	<b>0.00</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>0.00</b>	<b>0.00</b>
<b>Securities valued based on parameters observable on the market</b>							
<b>Forward exchange transactions</b>							
Forward exchange transactions (see list)						786'782.02	0.04
<b>Total Forward exchange transactions</b>						<b>786'782.02</b>	<b>0.04</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>786'782.02</b>	<b>0.04</b>
<b>Total Derivative Financial Instruments</b>						<b>786'782.02</b>	<b>0.04</b>
<b>Total investments</b>						<b>2'036'026'324.53</b>	<b>97.86</b>
Cash at banks						38'690'130.81	1.86
Other assets						5'886'332.96	0.28
<b>Total fund assets</b>						<b>2'080'602'788.30</b>	<b>100.00</b>
./.. Due to bank						26'573'441.70	1.28
./.. Other liabilities						20'682.90	0.00
<b>Net assets</b>						<b>2'054'008'663.70</b>	<b>98.72</b>

(1) Inclusive as well corporate actions

**Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)**

Investment categories	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>	<b>0.00</b>	<b>0.00</b>
<b>Securities valued based on parameters observable on the market</b>	<b>2'036'026'324.53</b>	<b>97.86</b>
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>	<b>0.00</b>	<b>0.00</b>

**List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025**

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
05.04.2024	Bought	AUD	60'000	CHF	34'507	0.00	0.00
05.04.2024	Bought	AUD	1'128'000	CHF	645'215	0.00	0.00
05.04.2024	Bought	CAD	51'000	CHF	33'187	0.00	0.00
05.04.2024	Bought	CAD	1'198'000	CHF	775'437	0.00	0.00
05.04.2024	Bought	CHF	23'361'422	AUD	40'836'000	0.00	0.00
05.04.2024	Bought	CHF	4'055	AUD	7'000	0.00	0.00
05.04.2024	Bought	CHF	34'502'994	CAD	53'294'000	0.00	0.00
05.04.2024	Bought	CHF	46'926	CAD	72'000	0.00	0.00
05.04.2024	Bought	CHF	16'244	CAD	25'000	0.00	0.00
05.04.2024	Bought	CHF	4'841'028	DKK	37'929'000	0.00	0.00
05.04.2024	Bought	CHF	10'022	DKK	78'000	0.00	0.00
05.04.2024	Bought	CHF	554'135'277	EUR	582'690'000	0.00	0.00
05.04.2024	Bought	CHF	263'307	EUR	275'000	0.00	0.00
05.04.2024	Bought	CHF	105'404	EUR	110'000	0.00	0.00
05.04.2024	Bought	CHF	109'526	EUR	114'000	0.00	0.00
05.04.2024	Bought	CHF	52'427	EUR	54'000	0.00	0.00
05.04.2024	Bought	CHF	88'618'046	GBP	79'802'000	0.00	0.00
05.04.2024	Bought	CHF	383'274	GBP	343'000	0.00	0.00
05.04.2024	Bought	CHF	16'864	GBP	15'000	0.00	0.00
05.04.2024	Bought	CHF	5'670'329	ILS	23'073'000	0.00	0.00
05.04.2024	Bought	CHF	64'435	ILS	262'000	0.00	0.00
05.04.2024	Bought	CHF	1'835'351	JPY	311'483'000	0.00	0.00
05.04.2024	Bought	CHF	211'940'379	JPY	35'970'714'000	0.00	0.00
05.04.2024	Bought	CHF	52'087	JPY	8'847'000	0.00	0.00
05.04.2024	Bought	CHF	45'645	JPY	7'624'000	0.00	0.00
05.04.2024	Bought	CHF	42'582	JPY	7'136'000	0.00	0.00
05.04.2024	Bought	CHF	37'133	JPY	6'254'000	0.00	0.00
05.04.2024	Bought	CHF	15'087'529	MXN	295'327'000	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
05.04.2024	Bought	CHF	20'101	MXN	393'000	0.00	0.00
05.04.2024	Bought	CHF	8'497'380	MYR	46'049'000	0.00	0.00
05.04.2024	Bought	CHF	2'940'327	NOK	35'408'000	0.00	0.00
05.04.2024	Bought	CHF	97'357	NOK	1'175'000	0.00	0.00
05.04.2024	Bought	CHF	4'105'981	NZD	7'680'000	0.00	0.00
05.04.2024	Bought	CHF	93'561	NZD	175'000	0.00	0.00
05.04.2024	Bought	CHF	9'202'951	PLN	41'872'000	0.00	0.00
05.04.2024	Bought	CHF	19'576	PLN	89'000	0.00	0.00
05.04.2024	Bought	CHF	3'545'222	SEK	41'681'000	0.00	0.00
05.04.2024	Bought	CHF	7'103'347	SGD	10'874'000	0.00	0.00
05.04.2024	Bought	CHF	819'339'987	USD	933'491'000	0.00	0.00
05.04.2024	Bought	CHF	16'719	USD	19'000	0.00	0.00
05.04.2024	Bought	CHF	129'223	USD	147'000	0.00	0.00
05.04.2024	Bought	CHF	180'470	USD	206'000	0.00	0.00
05.04.2024	Bought	CHF	4'466'832	USD	5'098'000	0.00	0.00
05.04.2024	Bought	CHF	157'834	USD	179'000	0.00	0.00
05.04.2024	Bought	CHF	326'829	USD	361'000	0.00	0.00
05.04.2024	Bought	DKK	2'891'000	CHF	368'911	0.00	0.00
05.04.2024	Bought	EUR	8'213'000	CHF	7'809'725	0.00	0.00
05.04.2024	Bought	EUR	4'709'000	CHF	4'517'132	0.00	0.00
05.04.2024	Bought	EUR	94'000	CHF	90'844	0.00	0.00
05.04.2024	Bought	GBP	1'555'000	CHF	1'726'481	0.00	0.00
05.04.2024	Bought	GBP	1'157'000	CHF	1'295'957	0.00	0.00
05.04.2024	Bought	ILS	76'000	CHF	18'867	0.00	0.00
05.04.2024	Bought	JPY	182'409'000	CHF	1'076'427	0.00	0.00
05.04.2024	Bought	JPY	11'239'000	CHF	66'090	0.00	0.00
05.04.2024	Bought	MXN	87'000	CHF	4'494	0.00	0.00
05.04.2024	Bought	MYR	46'049'000	CHF	8'821'986	0.00	0.00
05.04.2024	Bought	NOK	35'000	CHF	2'927	0.00	0.00
05.04.2024	Bought	NZD	23'000	CHF	12'380	0.00	0.00
05.04.2024	Bought	PLN	137'000	CHF	30'339	0.00	0.00
05.04.2024	Bought	SEK	35'000	CHF	2'993	0.00	0.00
05.04.2024	Bought	SEK	2'113'000	CHF	179'433	0.00	0.00
05.04.2024	Bought	SGD	19'000	CHF	12'496	0.00	0.00
05.04.2024	Bought	SGD	196'000	CHF	128'107	0.00	0.00
05.04.2024	Bought	USD	150'000	CHF	133'481	0.00	0.00
05.04.2024	Bought	USD	12'658'000	CHF	11'107'534	0.00	0.00
05.04.2024	Bought	USD	916'000	CHF	810'255	0.00	0.00
05.04.2024	Bought	USD	22'953'000	CHF	20'241'883	0.00	0.00
05.04.2024	Bought	USD	81'000	CHF	70'961	0.00	0.00
08.04.2024	Bought	CHF	144'254'401	CNH	1'186'033'000	0.00	0.00
08.04.2024	Bought	CHF	2'861'790	CNH	23'460'000	0.00	0.00
08.04.2024	Bought	CHF	49'015	CNH	400'000	0.00	0.00
08.04.2024	Bought	CHF	27'002	CNH	221'000	0.00	0.00
08.04.2024	Bought	CHF	29'312	CNH	239'000	0.00	0.00
08.04.2024	Bought	CHF	24'197	CNH	196'000	0.00	0.00
08.04.2024	Bought	CNH	54'000	CHF	6'598	0.00	0.00
08.04.2024	Bought	CNH	242'000	CHF	29'869	0.00	0.00
08.04.2024	Bought	CNH	2'290'000	CHF	281'358	0.00	0.00
08.04.2024	Bought	CNH	1'207'963'000	CHF	150'626'866	0.00	0.00
07.05.2024	Bought	AUD	26'000	CHF	15'325	0.00	0.00
07.05.2024	Bought	AUD	61'000	CHF	36'077	0.00	0.00
07.05.2024	Bought	AUD	158'000	CHF	92'583	0.00	0.00
07.05.2024	Bought	AUD	333'000	CHF	194'269	0.00	0.00
07.05.2024	Bought	CAD	83'000	CHF	55'448	0.00	0.00
07.05.2024	Bought	CAD	77'000	CHF	50'826	0.00	0.00
07.05.2024	Bought	CAD	487'000	CHF	320'900	0.00	0.00
07.05.2024	Bought	CAD	207'000	CHF	137'325	0.00	0.00
07.05.2024	Bought	CHF	23'243'243	AUD	39'655'000	0.00	0.00
07.05.2024	Bought	CHF	52'263	AUD	88'000	0.00	0.00
07.05.2024	Bought	CHF	44'485	AUD	76'000	0.00	0.00
07.05.2024	Bought	CHF	15'509	AUD	26'000	0.00	0.00
07.05.2024	Bought	CHF	34'598'407	CAD	52'142'000	0.00	0.00
07.05.2024	Bought	CHF	316'501	CAD	474'000	0.00	0.00
07.05.2024	Bought	CHF	76'510	CAD	115'000	0.00	0.00
07.05.2024	Bought	CHF	22'037	CAD	33'000	0.00	0.00
07.05.2024	Bought	CHF	150'350'334	CNH	1'207'963'000	0.00	0.00
07.05.2024	Bought	CHF	5'356'730	CNH	43'301'000	0.00	0.00
07.05.2024	Bought	CHF	345'631	CNH	2'755'000	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
07.05.2024	Bought	CHF	454'969	CNH	3'622'000	0.00	0.00
07.05.2024	Bought	CHF	26'168	CNH	208'000	0.00	0.00
07.05.2024	Bought	CHF	44'679	CNH	355'000	0.00	0.00
07.05.2024	Bought	CHF	50'495	DKK	388'000	0.00	0.00
07.05.2024	Bought	CHF	4'570'572	DKK	35'116'000	0.00	0.00
07.05.2024	Bought	CHF	10'107	DKK	77'000	0.00	0.00
07.05.2024	Bought	CHF	6'407'578	EUR	6'603'000	0.00	0.00
07.05.2024	Bought	CHF	553'440'087	EUR	570'227'000	0.00	0.00
07.05.2024	Bought	CHF	1'108'113	EUR	1'132'000	0.00	0.00
07.05.2024	Bought	CHF	131'075	EUR	134'000	0.00	0.00
07.05.2024	Bought	CHF	151'311	EUR	155'000	0.00	0.00
07.05.2024	Bought	CHF	1'538'458	GBP	1'357'000	0.00	0.00
07.05.2024	Bought	CHF	87'823'399	GBP	77'448'000	0.00	0.00
07.05.2024	Bought	CHF	181'710	GBP	159'000	0.00	0.00
07.05.2024	Bought	CHF	23'944	GBP	21'000	0.00	0.00
07.05.2024	Bought	CHF	55'796	GBP	49'000	0.00	0.00
07.05.2024	Bought	CHF	5'707'666	ILS	23'259'000	0.00	0.00
07.05.2024	Bought	CHF	24'945	ILS	102'000	0.00	0.00
07.05.2024	Bought	CHF	12'180	ILS	50'000	0.00	0.00
07.05.2024	Bought	CHF	10'832	ILS	45'000	0.00	0.00
07.05.2024	Bought	CHF	215'234'853	JPY	36'118'410'000	0.00	0.00
07.05.2024	Bought	CHF	405'443	JPY	67'853'000	0.00	0.00
07.05.2024	Bought	CHF	46'711	JPY	7'951'000	0.00	0.00
07.05.2024	Bought	CHF	62'919	JPY	10'819'000	0.00	0.00
07.05.2024	Bought	CHF	15'893'063	MXN	295'633'000	0.00	0.00
07.05.2024	Bought	CHF	33'350	MXN	607'000	0.00	0.00
07.05.2024	Bought	CHF	28'172	MXN	526'000	0.00	0.00
07.05.2024	Bought	CHF	8'536'977	MYR	44'639'000	0.00	0.00
07.05.2024	Bought	CHF	3'027'435	NOK	36'548'000	0.00	0.00
07.05.2024	Bought	CHF	14'962	NOK	181'000	0.00	0.00
07.05.2024	Bought	CHF	45'622	NZD	85'000	0.00	0.00
07.05.2024	Bought	CHF	4'203'669	NZD	7'832'000	0.00	0.00
07.05.2024	Bought	CHF	9'260	NZD	17'000	0.00	0.00
07.05.2024	Bought	CHF	15'590	NZD	29'000	0.00	0.00
07.05.2024	Bought	CHF	9'417'626	PLN	41'824'000	0.00	0.00
07.05.2024	Bought	CHF	212'919	PLN	940'000	0.00	0.00
07.05.2024	Bought	CHF	21'079	PLN	92'000	0.00	0.00
07.05.2024	Bought	CHF	29'495	SEK	351'000	0.00	0.00
07.05.2024	Bought	CHF	3'322'994	SEK	39'533'000	0.00	0.00
07.05.2024	Bought	CHF	7'567	SEK	89'000	0.00	0.00
07.05.2024	Bought	CHF	16'648	SGD	25'000	0.00	0.00
07.05.2024	Bought	CHF	7'099'125	SGD	10'659'000	0.00	0.00
07.05.2024	Bought	CHF	15'481	SGD	23'000	0.00	0.00
07.05.2024	Bought	CHF	13'381	SGD	20'000	0.00	0.00
07.05.2024	Bought	CHF	4'910'950	USD	5'473'000	0.00	0.00
07.05.2024	Bought	CHF	810'229'897	USD	902'743'000	0.00	0.00
07.05.2024	Bought	CHF	1'715'094	USD	1'886'000	0.00	0.00
07.05.2024	Bought	CHF	733'442	USD	805'000	0.00	0.00
07.05.2024	Bought	CHF	131'444	USD	144'000	0.00	0.00
07.05.2024	Bought	CHF	223'870	USD	245'000	0.00	0.00
07.05.2024	Bought	CNH	75'000	CHF	9'351	0.00	0.00
07.05.2024	Bought	CNH	2'300'000	CHF	286'956	0.00	0.00
07.05.2024	Bought	CNH	2'306'000	CHF	287'491	0.00	0.00
07.05.2024	Bought	CNH	13'585'000	CHF	1'703'359	0.00	0.00
07.05.2024	Bought	DKK	647'000	CHF	84'060	0.00	0.00
07.05.2024	Bought	DKK	98'000	CHF	12'806	0.00	0.00
07.05.2024	Bought	DKK	57'000	CHF	7'477	0.00	0.00
07.05.2024	Bought	EUR	1'962'000	CHF	1'911'420	0.00	0.00
07.05.2024	Bought	EUR	33'000	CHF	32'379	0.00	0.00
07.05.2024	Bought	EUR	14'973'000	CHF	14'646'488	0.00	0.00
07.05.2024	Bought	EUR	6'297'000	CHF	6'102'763	0.00	0.00
07.05.2024	Bought	EUR	570'000	CHF	552'808	0.00	0.00
07.05.2024	Bought	GBP	71'000	CHF	80'799	0.00	0.00
07.05.2024	Bought	GBP	2'448'000	CHF	2'788'938	0.00	0.00
07.05.2024	Bought	GBP	2'464'000	CHF	2'792'905	0.00	0.00
07.05.2024	Bought	GBP	458'000	CHF	519'601	0.00	0.00
07.05.2024	Bought	ILS	47'000	CHF	11'409	0.00	0.00
07.05.2024	Bought	ILS	271'000	CHF	66'463	0.00	0.00
07.05.2024	Bought	ILS	33'000	CHF	8'035	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
07.05.2024	Bought	JPY	44'918'000	CHF	267'697	0.00	0.00
07.05.2024	Bought	JPY	106'271'000	CHF	637'449	0.00	0.00
07.05.2024	Bought	JPY	854'719'000	CHF	5'106'959	0.00	0.00
07.05.2024	Bought	JPY	2'114'000	CHF	12'625	0.00	0.00
07.05.2024	Bought	JPY	655'803'000	CHF	3'875'600	0.00	0.00
07.05.2024	Bought	JPY	79'992'000	CHF	472'539	0.00	0.00
07.05.2024	Bought	MXN	457'000	CHF	24'755	0.00	0.00
07.05.2024	Bought	MXN	3'060'000	CHF	164'320	0.00	0.00
07.05.2024	Bought	MXN	12'586'000	CHF	682'538	0.00	0.00
07.05.2024	Bought	MXN	2'811'000	CHF	149'438	0.00	0.00
07.05.2024	Bought	MYR	44'639'000	CHF	8'534'121	0.00	0.00
07.05.2024	Bought	NOK	4'599'000	CHF	380'720	0.00	0.00
07.05.2024	Bought	NOK	126'000	CHF	10'597	0.00	0.00
07.05.2024	Bought	NZD	22'000	CHF	11'893	0.00	0.00
07.05.2024	Bought	PLN	375'000	CHF	83'586	0.00	0.00
07.05.2024	Bought	PLN	345'000	CHF	76'675	0.00	0.00
07.05.2024	Bought	PLN	443'000	CHF	99'752	0.00	0.00
07.05.2024	Bought	PLN	65'000	CHF	14'781	0.00	0.00
07.05.2024	Bought	SEK	150'000	CHF	12'727	0.00	0.00
07.05.2024	Bought	SEK	1'119'000	CHF	93'258	0.00	0.00
07.05.2024	Bought	SGD	17'000	CHF	11'387	0.00	0.00
07.05.2024	Bought	SGD	169'000	CHF	112'913	0.00	0.00
07.05.2024	Bought	SGD	30'000	CHF	20'112	0.00	0.00
07.05.2024	Bought	USD	53'000	CHF	47'795	0.00	0.00
07.05.2024	Bought	USD	2'182'000	CHF	1'974'943	0.00	0.00
07.05.2024	Bought	USD	14'126'000	CHF	12'750'989	0.00	0.00
07.05.2024	Bought	USD	6'092'000	CHF	5'549'118	0.00	0.00
06.06.2024	Bought	AUD	3'062'000	CHF	1'854'785	0.00	0.00
06.06.2024	Bought	AUD	3'522'000	CHF	2'091'740	0.00	0.00
06.06.2024	Bought	AUD	32'836'000	CHF	19'700'976	0.00	0.00
06.06.2024	Bought	CAD	130'000	CHF	86'592	0.00	0.00
06.06.2024	Bought	CAD	759'000	CHF	505'026	0.00	0.00
06.06.2024	Bought	CAD	286'000	CHF	189'043	0.00	0.00
06.06.2024	Bought	CAD	4'357'000	CHF	2'900'189	0.00	0.00
06.06.2024	Bought	CAD	46'378'000	CHF	30'693'549	0.00	0.00
06.06.2024	Bought	CHF	23'327'991	AUD	39'267'000	0.00	0.00
06.06.2024	Bought	CHF	91'030	AUD	153'000	0.00	0.00
06.06.2024	Bought	CHF	34'553'191	CAD	51'910'000	0.00	0.00
06.06.2024	Bought	CHF	155'652'802	CNH	1'239'938'000	0.00	0.00
06.06.2024	Bought	CHF	4'113'780	CNH	32'600'000	0.00	0.00
06.06.2024	Bought	CHF	143'038	CNH	1'130'000	0.00	0.00
06.06.2024	Bought	CHF	403'525	CNH	3'221'000	0.00	0.00
06.06.2024	Bought	CHF	28'657	CNH	229'000	0.00	0.00
06.06.2024	Bought	CHF	29'990	CNH	238'000	0.00	0.00
06.06.2024	Bought	CHF	4'551'717	DKK	34'779'000	0.00	0.00
06.06.2024	Bought	CHF	542'538'746	EUR	554'416'000	0.00	0.00
06.06.2024	Bought	CHF	128'523	EUR	132'000	0.00	0.00
06.06.2024	Bought	CHF	93'843	EUR	96'000	0.00	0.00
06.06.2024	Bought	CHF	78'560	EUR	80'000	0.00	0.00
06.06.2024	Bought	CHF	80'175	EUR	81'000	0.00	0.00
06.06.2024	Bought	CHF	84'244'630	GBP	73'593'000	0.00	0.00
06.06.2024	Bought	CHF	43'125	GBP	38'000	0.00	0.00
06.06.2024	Bought	CHF	34'860	GBP	30'000	0.00	0.00
06.06.2024	Bought	CHF	5'632'945	ILS	23'105'000	0.00	0.00
06.06.2024	Bought	CHF	46'588	ILS	193'000	0.00	0.00
06.06.2024	Bought	CHF	201'080'334	JPY	34'461'216'000	0.00	0.00
06.06.2024	Bought	CHF	195'327	JPY	33'499'000	0.00	0.00
06.06.2024	Bought	CHF	48'360	JPY	8'217'000	0.00	0.00
06.06.2024	Bought	CHF	53'032	JPY	9'117'000	0.00	0.00
06.06.2024	Bought	CHF	34'568	JPY	5'933'000	0.00	0.00
06.06.2024	Bought	CHF	61'730	JPY	10'561'000	0.00	0.00
06.06.2024	Bought	CHF	14'753'558	MXN	277'852'000	0.00	0.00
06.06.2024	Bought	CHF	8'447'099	MYR	44'259'000	0.00	0.00
06.06.2024	Bought	CHF	2'637'910	NOK	32'004'000	0.00	0.00
06.06.2024	Bought	CHF	20'273	NOK	243'000	0.00	0.00
06.06.2024	Bought	CHF	4'293'286	NZD	7'941'000	0.00	0.00
06.06.2024	Bought	CHF	14'588	NZD	27'000	0.00	0.00
06.06.2024	Bought	CHF	9'382'666	PLN	41'628'000	0.00	0.00
06.06.2024	Bought	CHF	7'030'967	SGD	10'511'000	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
06.06.2024	Bought	CHF	54'166	SGD	81'000	0.00	0.00
06.06.2024	Bought	CHF	812'470'943	USD	888'843'000	0.00	0.00
06.06.2024	Bought	CHF	191'244	USD	212'000	0.00	0.00
06.06.2024	Bought	CHF	38'035	USD	42'000	0.00	0.00
06.06.2024	Bought	CHF	85'881	USD	95'000	0.00	0.00
06.06.2024	Bought	CHF	53'265	USD	59'000	0.00	0.00
06.06.2024	Bought	CHF	140'839	USD	156'000	0.00	0.00
06.06.2024	Bought	CHF	43'829	USD	48'000	0.00	0.00
06.06.2024	Bought	CHF	229'038	USD	251'000	0.00	0.00
06.06.2024	Bought	CNH	111'886'000	CHF	14'032'904	0.00	0.00
06.06.2024	Bought	CNH	293'000	CHF	36'791	0.00	0.00
06.06.2024	Bought	CNH	1'165'177'000	CHF	145'164'489	0.00	0.00
06.06.2024	Bought	DKK	174'000	CHF	22'861	0.00	0.00
06.06.2024	Bought	DKK	1'128'000	CHF	147'266	0.00	0.00
06.06.2024	Bought	DKK	462'000	CHF	60'617	0.00	0.00
06.06.2024	Bought	DKK	2'968'000	CHF	392'388	0.00	0.00
06.06.2024	Bought	DKK	30'047'000	CHF	3'947'032	0.00	0.00
06.06.2024	Bought	EUR	127'000	CHF	125'351	0.00	0.00
06.06.2024	Bought	EUR	8'009'000	CHF	7'802'240	0.00	0.00
06.06.2024	Bought	EUR	64'000	CHF	63'308	0.00	0.00
06.06.2024	Bought	EUR	5'418'000	CHF	5'300'429	0.00	0.00
06.06.2024	Bought	EUR	3'545'000	CHF	3'472'593	0.00	0.00
06.06.2024	Bought	EUR	47'532'000	CHF	46'883'188	0.00	0.00
06.06.2024	Bought	EUR	490'110'000	CHF	479'989'228	0.00	0.00
06.06.2024	Bought	GBP	2'224'000	CHF	2'544'732	0.00	0.00
06.06.2024	Bought	GBP	562'000	CHF	643'065	0.00	0.00
06.06.2024	Bought	GBP	6'807'000	CHF	7'861'397	0.00	0.00
06.06.2024	Bought	GBP	64'068'000	CHF	73'589'210	0.00	0.00
06.06.2024	Bought	ILS	391'000	CHF	95'870	0.00	0.00
06.06.2024	Bought	ILS	1'573'000	CHF	389'644	0.00	0.00
06.06.2024	Bought	ILS	21'334'000	CHF	5'184'559	0.00	0.00
06.06.2024	Bought	JPY	1'007'330'000	CHF	5'877'778	0.00	0.00
06.06.2024	Bought	JPY	3'100'523'000	CHF	18'084'904	0.00	0.00
06.06.2024	Bought	JPY	10'777'000	CHF	62'496	0.00	0.00
06.06.2024	Bought	JPY	30'409'913'000	CHF	174'577'780	0.00	0.00
06.06.2024	Bought	MXN	7'143'000	CHF	380'990	0.00	0.00
06.06.2024	Bought	MXN	249'000	CHF	13'282	0.00	0.00
06.06.2024	Bought	MXN	1'796'000	CHF	95'373	0.00	0.00
06.06.2024	Bought	MXN	22'845'000	CHF	1'247'676	0.00	0.00
06.06.2024	Bought	MXN	245'819'000	CHF	13'032'593	0.00	0.00
06.06.2024	Bought	MYR	4'409'000	CHF	856'116	0.00	0.00
06.06.2024	Bought	MYR	39'850'000	CHF	7'654'129	0.00	0.00
06.06.2024	Bought	NOK	88'000	CHF	7'280	0.00	0.00
06.06.2024	Bought	NOK	332'000	CHF	27'415	0.00	0.00
06.06.2024	Bought	NOK	2'771'000	CHF	236'024	0.00	0.00
06.06.2024	Bought	NOK	29'056'000	CHF	2'503'183	0.00	0.00
06.06.2024	Bought	NZD	527'000	CHF	284'932	0.00	0.00
06.06.2024	Bought	NZD	117'000	CHF	63'449	0.00	0.00
06.06.2024	Bought	NZD	684'000	CHF	378'827	0.00	0.00
06.06.2024	Bought	NZD	6'640'000	CHF	3'680'067	0.00	0.00
06.06.2024	Bought	PLN	209'000	CHF	47'175	0.00	0.00
06.06.2024	Bought	PLN	2'503'000	CHF	565'191	0.00	0.00
06.06.2024	Bought	PLN	3'394'000	CHF	786'729	0.00	0.00
06.06.2024	Bought	PLN	35'522'000	CHF	8'150'037	0.00	0.00
06.06.2024	Bought	SGD	17'000	CHF	11'431	0.00	0.00
06.06.2024	Bought	SGD	228'000	CHF	153'003	0.00	0.00
06.06.2024	Bought	SGD	981'000	CHF	662'063	0.00	0.00
06.06.2024	Bought	SGD	9'366'000	CHF	6'254'791	0.00	0.00
06.06.2024	Bought	USD	18'069'000	CHF	16'509'121	0.00	0.00
06.06.2024	Bought	USD	4'331'000	CHF	3'967'802	0.00	0.00
06.06.2024	Bought	USD	10'304'000	CHF	9'380'061	0.00	0.00
06.06.2024	Bought	USD	73'940'000	CHF	67'117'527	0.00	0.00
06.06.2024	Bought	USD	154'000	CHF	140'049	0.00	0.00
06.06.2024	Bought	USD	782'908'000	CHF	706'307'498	0.00	0.00
07.06.2024	Bought	CHF	3'220'539	SEK	38'704'000	0.00	0.00
07.06.2024	Bought	SEK	3'062'000	CHF	260'126	0.00	0.00
07.06.2024	Bought	SEK	95'000	CHF	7'920	0.00	0.00
07.06.2024	Bought	SEK	84'000	CHF	7'015	0.00	0.00
07.06.2024	Bought	SEK	697'000	CHF	58'331	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
07.06.2024	Bought	SEK	34'766'000	CHF	2'978'704	0.00	0.00
03.07.2024	Bought	AUD	446'000	CHF	266'931	0.00	0.00
03.07.2024	Bought	AUD	37'000	CHF	22'095	0.00	0.00
03.07.2024	Bought	CAD	51'000	CHF	33'415	0.00	0.00
03.07.2024	Bought	CAD	341'000	CHF	225'062	0.00	0.00
03.07.2024	Bought	CHF	19'655'728	AUD	32'836'000	0.00	0.00
03.07.2024	Bought	CHF	58'614	AUD	98'000	0.00	0.00
03.07.2024	Bought	CHF	30'615'310	CAD	46'378'000	0.00	0.00
03.07.2024	Bought	CHF	196'227	CAD	298'000	0.00	0.00
03.07.2024	Bought	CHF	145'034'391	CNH	1'165'177'000	0.00	0.00
03.07.2024	Bought	CHF	6'014'844	CNH	48'508'000	0.00	0.00
03.07.2024	Bought	CHF	120'558	CNH	972'000	0.00	0.00
03.07.2024	Bought	CHF	3'940'855	DKK	30'047'000	0.00	0.00
03.07.2024	Bought	CHF	12'685	DKK	97'000	0.00	0.00
03.07.2024	Bought	CHF	479'087'426	EUR	490'110'000	0.00	0.00
03.07.2024	Bought	CHF	1'045'421	EUR	1'072'000	0.00	0.00
03.07.2024	Bought	CHF	58'012	EUR	60'000	0.00	0.00
03.07.2024	Bought	CHF	33'528	EUR	35'000	0.00	0.00
03.07.2024	Bought	CHF	73'373'044	GBP	64'068'000	0.00	0.00
03.07.2024	Bought	CHF	198'079	GBP	173'000	0.00	0.00
03.07.2024	Bought	CHF	516'828	GBP	452'000	0.00	0.00
03.07.2024	Bought	CHF	1'700'711	GBP	1'499'000	0.00	0.00
03.07.2024	Bought	CHF	29'333	GBP	26'000	0.00	0.00
03.07.2024	Bought	CHF	5'173'840	ILS	21'334'000	0.00	0.00
03.07.2024	Bought	CHF	174'760'174	JPY	30'409'913'000	0.00	0.00
03.07.2024	Bought	CHF	1'289'091	JPY	224'000'000	0.00	0.00
03.07.2024	Bought	CHF	95'819	JPY	17'078'000	0.00	0.00
03.07.2024	Bought	CHF	12'937'182	MXN	245'819'000	0.00	0.00
03.07.2024	Bought	CHF	169'472	MXN	3'229'000	0.00	0.00
03.07.2024	Bought	CHF	48'113	MXN	945'000	0.00	0.00
03.07.2024	Bought	CHF	7'702'545	MYR	40'166'000	0.00	0.00
03.07.2024	Bought	CHF	2'497'171	NOK	29'056'000	0.00	0.00
03.07.2024	Bought	CHF	8'997	NOK	105'000	0.00	0.00
03.07.2024	Bought	CHF	8'047	NOK	94'000	0.00	0.00
03.07.2024	Bought	CHF	14'918	NZD	27'000	0.00	0.00
03.07.2024	Bought	CHF	3'668'739	NZD	6'640'000	0.00	0.00
03.07.2024	Bought	CHF	22'667	NZD	41'000	0.00	0.00
03.07.2024	Bought	CHF	8'122'223	PLN	35'522'000	0.00	0.00
03.07.2024	Bought	CHF	278'767	PLN	1'221'000	0.00	0.00
03.07.2024	Bought	CHF	31'132	PLN	137'000	0.00	0.00
03.07.2024	Bought	CHF	2'973'687	SEK	34'766'000	0.00	0.00
03.07.2024	Bought	CHF	9'333	SEK	109'000	0.00	0.00
03.07.2024	Bought	CHF	6'243'531	SGD	9'366'000	0.00	0.00
03.07.2024	Bought	CHF	52'624	SGD	79'000	0.00	0.00
03.07.2024	Bought	CHF	10'659	SGD	16'000	0.00	0.00
03.07.2024	Bought	CHF	7'468'448	USD	8'306'000	0.00	0.00
03.07.2024	Bought	CHF	704'139'626	USD	782'908'000	0.00	0.00
03.07.2024	Bought	CHF	3'105'039	USD	3'457'000	0.00	0.00
03.07.2024	Bought	CHF	6'799'116	USD	7'660'000	0.00	0.00
03.07.2024	Bought	CHF	343'429	USD	386'000	0.00	0.00
03.07.2024	Bought	CHF	278'370	USD	313'000	0.00	0.00
03.07.2024	Bought	CHF	48'417	USD	54'000	0.00	0.00
03.07.2024	Bought	CNH	1'004'000	CHF	123'351	0.00	0.00
03.07.2024	Bought	CNH	220'000	CHF	27'020	0.00	0.00
03.07.2024	Bought	DKK	170'000	CHF	22'283	0.00	0.00
03.07.2024	Bought	EUR	1'310'000	CHF	1'280'335	0.00	0.00
03.07.2024	Bought	EUR	318'000	CHF	305'525	0.00	0.00
03.07.2024	Bought	GBP	55'000	CHF	62'391	0.00	0.00
03.07.2024	Bought	GBP	106'000	CHF	119'743	0.00	0.00
03.07.2024	Bought	ILS	246'000	CHF	59'526	0.00	0.00
03.07.2024	Bought	ILS	1'011'000	CHF	248'977	0.00	0.00
03.07.2024	Bought	JPY	628'546'000	CHF	3'612'452	0.00	0.00
03.07.2024	Bought	JPY	53'020'000	CHF	305'155	0.00	0.00
03.07.2024	Bought	JPY	26'187'000	CHF	148'069	0.00	0.00
03.07.2024	Bought	JPY	9'951'000	CHF	55'584	0.00	0.00
03.07.2024	Bought	MXN	227'000	CHF	11'075	0.00	0.00
03.07.2024	Bought	SEK	5'997'000	CHF	513'456	0.00	0.00
03.07.2024	Bought	USD	19'000	CHF	16'969	0.00	0.00
03.07.2024	Bought	USD	75'000	CHF	66'671	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
03.07.2024	Bought	USD	46'000	CHF	41'172	0.00	0.00
03.07.2024	Bought	USD	4'994'000	CHF	4'478'514	0.00	0.00
06.08.2024	Bought	AUD	33'797'000	CHF	19'426'820	0.00	0.00
06.08.2024	Bought	CAD	24'000	CHF	15'753	0.00	0.00
06.08.2024	Bought	CAD	47'471'000	CHF	30'248'474	0.00	0.00
06.08.2024	Bought	CHF	263'793	AUD	441'000	0.00	0.00
06.08.2024	Bought	CHF	19'414'200	AUD	32'451'000	0.00	0.00
06.08.2024	Bought	CHF	162'504	AUD	271'000	0.00	0.00
06.08.2024	Bought	CHF	26'549	AUD	44'000	0.00	0.00
06.08.2024	Bought	CHF	282'767	AUD	469'000	0.00	0.00
06.08.2024	Bought	CHF	4'811	AUD	8'000	0.00	0.00
06.08.2024	Bought	CHF	67'186	AUD	113'000	0.00	0.00
06.08.2024	Bought	CHF	250'008	CAD	382'000	0.00	0.00
06.08.2024	Bought	CHF	30'294'544	CAD	46'284'000	0.00	0.00
06.08.2024	Bought	CHF	42'696	CAD	65'000	0.00	0.00
06.08.2024	Bought	CHF	374'228	CAD	570'000	0.00	0.00
06.08.2024	Bought	CHF	7'182	CAD	11'000	0.00	0.00
06.08.2024	Bought	CHF	118'043	CAD	183'000	0.00	0.00
06.08.2024	Bought	CHF	149'285'886	CNH	1'213'433'000	0.00	0.00
06.08.2024	Bought	CHF	6'365'667	CNH	51'800'000	0.00	0.00
06.08.2024	Bought	CHF	295'897	CNH	2'400'000	0.00	0.00
06.08.2024	Bought	CHF	24'310	CNH	197'000	0.00	0.00
06.08.2024	Bought	CHF	77'236	CNH	628'000	0.00	0.00
06.08.2024	Bought	CHF	2'224'311	CNH	18'100'000	0.00	0.00
06.08.2024	Bought	CHF	63'560	CNH	516'000	0.00	0.00
06.08.2024	Bought	CHF	35'717	CNH	291'000	0.00	0.00
06.08.2024	Bought	CHF	528'547	CNH	4'350'000	0.00	0.00
06.08.2024	Bought	CHF	28'040	CNH	230'000	0.00	0.00
06.08.2024	Bought	CHF	3'862'357	DKK	29'974'000	0.00	0.00
06.08.2024	Bought	CHF	51'672	DKK	401'000	0.00	0.00
06.08.2024	Bought	CHF	219'214	DKK	1'687'000	0.00	0.00
06.08.2024	Bought	CHF	470'394'532	EUR	489'649'000	0.00	0.00
06.08.2024	Bought	CHF	73'574	EUR	76'000	0.00	0.00
06.08.2024	Bought	CHF	271'598	EUR	280'000	0.00	0.00
06.08.2024	Bought	CHF	79'464	EUR	82'000	0.00	0.00
06.08.2024	Bought	CHF	4'163'174	EUR	4'284'000	0.00	0.00
06.08.2024	Bought	CHF	43'806	EUR	45'000	0.00	0.00
06.08.2024	Bought	CHF	1'815'210	EUR	1'883'000	0.00	0.00
06.08.2024	Bought	CHF	570'237	GBP	504'000	0.00	0.00
06.08.2024	Bought	CHF	74'747'855	GBP	66'057'000	0.00	0.00
06.08.2024	Bought	CHF	1'076'083	GBP	946'000	0.00	0.00
06.08.2024	Bought	CHF	11'408	GBP	10'000	0.00	0.00
06.08.2024	Bought	CHF	922'142	GBP	805'000	0.00	0.00
06.08.2024	Bought	CHF	28'768	GBP	25'000	0.00	0.00
06.08.2024	Bought	CHF	4'784'713	ILS	20'077'000	0.00	0.00
06.08.2024	Bought	CHF	19'266	ILS	81'000	0.00	0.00
06.08.2024	Bought	CHF	5'269	ILS	22'000	0.00	0.00
06.08.2024	Bought	CHF	11'221	ILS	46'000	0.00	0.00
06.08.2024	Bought	CHF	84'620	ILS	349'000	0.00	0.00
06.08.2024	Bought	CHF	167'393'770	JPY	29'933'287'000	0.00	0.00
06.08.2024	Bought	CHF	1'895'349	JPY	338'416'000	0.00	0.00
06.08.2024	Bought	CHF	43'481	JPY	7'764'000	0.00	0.00
06.08.2024	Bought	CHF	92'774	JPY	16'617'000	0.00	0.00
06.08.2024	Bought	CHF	43'312	JPY	7'780'000	0.00	0.00
06.08.2024	Bought	CHF	39'620	JPY	7'115'000	0.00	0.00
06.08.2024	Bought	CHF	17'055	JPY	3'017'000	0.00	0.00
06.08.2024	Bought	CHF	880'846	JPY	156'107'000	0.00	0.00
06.08.2024	Bought	CHF	12'169'201	MXN	249'766'000	0.00	0.00
06.08.2024	Bought	CHF	35'253	MXN	724'000	0.00	0.00
06.08.2024	Bought	CHF	17'125	MXN	349'000	0.00	0.00
06.08.2024	Bought	CHF	176'283	MXN	3'551'000	0.00	0.00
06.08.2024	Bought	CHF	7'656'189	MYR	40'226'000	0.00	0.00
06.08.2024	Bought	CHF	17'328	NOK	206'000	0.00	0.00
06.08.2024	Bought	CHF	2'460'844	NOK	29'255'000	0.00	0.00
06.08.2024	Bought	CHF	1'436	NOK	17'000	0.00	0.00
06.08.2024	Bought	CHF	139'587	NZD	256'000	0.00	0.00
06.08.2024	Bought	CHF	3'657'604	NZD	6'708'000	0.00	0.00
06.08.2024	Bought	CHF	4'925	NZD	9'000	0.00	0.00
06.08.2024	Bought	CHF	138'069	NZD	252'000	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
06.08.2024	Bought	CHF	8'205'596	PLN	36'880'000	0.00	0.00
06.08.2024	Bought	CHF	279'676	PLN	1'257'000	0.00	0.00
06.08.2024	Bought	CHF	8'746	PLN	39'000	0.00	0.00
06.08.2024	Bought	CHF	11'745	PLN	52'000	0.00	0.00
06.08.2024	Bought	CHF	159'882	PLN	704'000	0.00	0.00
06.08.2024	Bought	CHF	43'675	SEK	516'000	0.00	0.00
06.08.2024	Bought	CHF	2'444'285	SEK	28'878'000	0.00	0.00
06.08.2024	Bought	CHF	3'147	SEK	37'000	0.00	0.00
06.08.2024	Bought	CHF	6'264'086	SGD	9'461'000	0.00	0.00
06.08.2024	Bought	CHF	33'824	SGD	51'000	0.00	0.00
06.08.2024	Bought	CHF	65'164	SGD	99'000	0.00	0.00
06.08.2024	Bought	CHF	10'186'460	USD	11'384'000	0.00	0.00
06.08.2024	Bought	CHF	714'120'565	USD	797'950'000	0.00	0.00
06.08.2024	Bought	CHF	4'638'478	USD	5'167'000	0.00	0.00
06.08.2024	Bought	CHF	113'376	USD	126'000	0.00	0.00
06.08.2024	Bought	CHF	3'107'298	USD	3'472'000	0.00	0.00
06.08.2024	Bought	CHF	121'704	USD	136'000	0.00	0.00
06.08.2024	Bought	CHF	2'444'663	USD	2'726'000	0.00	0.00
06.08.2024	Bought	CHF	167'172	USD	187'000	0.00	0.00
06.08.2024	Bought	CHF	14'151	USD	16'000	0.00	0.00
06.08.2024	Bought	CHF	1'738'655	USD	1'970'000	0.00	0.00
06.08.2024	Bought	CHF	130'401	USD	147'000	0.00	0.00
06.08.2024	Bought	CHF	16'930	USD	19'000	0.00	0.00
06.08.2024	Bought	CNH	413'000	CHF	50'247	0.00	0.00
06.08.2024	Bought	CNH	1'291'532'000	CHF	157'497'103	0.00	0.00
06.08.2024	Bought	DKK	65'000	CHF	8'426	0.00	0.00
06.08.2024	Bought	DKK	31'997'000	CHF	4'086'348	0.00	0.00
06.08.2024	Bought	EUR	159'000	CHF	152'346	0.00	0.00
06.08.2024	Bought	EUR	318'000	CHF	305'467	0.00	0.00
06.08.2024	Bought	EUR	448'000	CHF	432'981	0.00	0.00
06.08.2024	Bought	EUR	495'374'000	CHF	471'868'504	0.00	0.00
06.08.2024	Bought	GBP	21'000	CHF	23'817	0.00	0.00
06.08.2024	Bought	GBP	68'326'000	CHF	77'252'792	0.00	0.00
06.08.2024	Bought	ILS	20'575'000	CHF	4'800'196	0.00	0.00
06.08.2024	Bought	JPY	388'727'000	CHF	2'173'912	0.00	0.00
06.08.2024	Bought	JPY	9'535'000	CHF	54'853	0.00	0.00
06.08.2024	Bought	JPY	30'071'841'000	CHF	175'932'065	0.00	0.00
06.08.2024	Bought	MXN	4'244'000	CHF	206'588	0.00	0.00
06.08.2024	Bought	MXN	250'146'000	CHF	11'768'603	0.00	0.00
06.08.2024	Bought	MYR	40'226'000	CHF	7'717'810	0.00	0.00
06.08.2024	Bought	NOK	29'478'000	CHF	2'379'382	0.00	0.00
06.08.2024	Bought	NZD	7'225'000	CHF	3'776'955	0.00	0.00
06.08.2024	Bought	PLN	38'932'000	CHF	8'648'199	0.00	0.00
06.08.2024	Bought	SEK	29'431'000	CHF	2'422'617	0.00	0.00
06.08.2024	Bought	SGD	264'000	CHF	174'602	0.00	0.00
06.08.2024	Bought	SGD	9'347'000	CHF	6'148'899	0.00	0.00
06.08.2024	Bought	USD	263'000	CHF	232'050	0.00	0.00
06.08.2024	Bought	USD	823'037'000	CHF	724'478'319	0.00	0.00
05.09.2024	Bought	AUD	35'026'000	CHF	20'165'550	0.00	0.00
05.09.2024	Bought	CAD	49'292'000	CHF	31'033'933	0.00	0.00
05.09.2024	Bought	CHF	116'934	AUD	204'000	0.00	0.00
05.09.2024	Bought	CHF	19'373'116	AUD	33'797'000	0.00	0.00
05.09.2024	Bought	CHF	230'134	AUD	403'000	0.00	0.00
05.09.2024	Bought	CHF	351'982	AUD	622'000	0.00	0.00
05.09.2024	Bought	CHF	606'215	CAD	954'000	0.00	0.00
05.09.2024	Bought	CHF	30'165'922	CAD	47'471'000	0.00	0.00
05.09.2024	Bought	CHF	176'516	CAD	279'000	0.00	0.00
05.09.2024	Bought	CHF	16'518	CAD	27'000	0.00	0.00
05.09.2024	Bought	CHF	352'724	CAD	561'000	0.00	0.00
05.09.2024	Bought	CHF	157'286'119	CNH	1'291'532'000	0.00	0.00
05.09.2024	Bought	CHF	5'436'255	CNH	44'700'000	0.00	0.00
05.09.2024	Bought	CHF	258'536	CNH	2'140'000	0.00	0.00
05.09.2024	Bought	CHF	52'665	CNH	441'000	0.00	0.00
05.09.2024	Bought	CHF	34'556	CNH	290'000	0.00	0.00
05.09.2024	Bought	CHF	1'663'846	CNH	13'810'000	0.00	0.00
05.09.2024	Bought	CHF	13'516	CNH	113'000	0.00	0.00
05.09.2024	Bought	CHF	4'078'681	DKK	31'997'000	0.00	0.00
05.09.2024	Bought	CHF	73'383	DKK	576'000	0.00	0.00
05.09.2024	Bought	CHF	17'334	DKK	137'000	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
05.09.2024	Bought	CHF	5'722'352	EUR	6'021'000	0.00	0.00
05.09.2024	Bought	CHF	470'840'603	EUR	495'374'000	0.00	0.00
05.09.2024	Bought	CHF	2'065'039	EUR	2'188'000	0.00	0.00
05.09.2024	Bought	CHF	196'246	EUR	211'000	0.00	0.00
05.09.2024	Bought	CHF	101'393	EUR	109'000	0.00	0.00
05.09.2024	Bought	CHF	16'124	EUR	17'000	0.00	0.00
05.09.2024	Bought	CHF	1'118'929	GBP	993'000	0.00	0.00
05.09.2024	Bought	CHF	76'999'439	GBP	68'326'000	0.00	0.00
05.09.2024	Bought	CHF	473'584	GBP	424'000	0.00	0.00
05.09.2024	Bought	CHF	1'710'158	GBP	1'584'000	0.00	0.00
05.09.2024	Bought	CHF	17'283	GBP	16'000	0.00	0.00
05.09.2024	Bought	CHF	4'791'237	ILS	20'575'000	0.00	0.00
05.09.2024	Bought	CHF	51'382	ILS	220'000	0.00	0.00
05.09.2024	Bought	CHF	927'572	JPY	158'405'000	0.00	0.00
05.09.2024	Bought	CHF	176'085'355	JPY	30'071'841'000	0.00	0.00
05.09.2024	Bought	CHF	1'029'583	JPY	172'755'000	0.00	0.00
05.09.2024	Bought	CHF	39'666	JPY	6'716'000	0.00	0.00
05.09.2024	Bought	CHF	11'671'983	MXN	250'146'000	0.00	0.00
05.09.2024	Bought	CHF	139'654	MXN	2'981'000	0.00	0.00
05.09.2024	Bought	CHF	45'376	MXN	972'000	0.00	0.00
05.09.2024	Bought	CHF	162'656	MXN	3'630'000	0.00	0.00
05.09.2024	Bought	CHF	7'759'945	MYR	40'517'000	0.00	0.00
05.09.2024	Bought	CHF	2'372'675	NOK	29'478'000	0.00	0.00
05.09.2024	Bought	CHF	36'200	NOK	451'000	0.00	0.00
05.09.2024	Bought	CHF	6'020	NOK	75'000	0.00	0.00
05.09.2024	Bought	CHF	92'724	NZD	178'000	0.00	0.00
05.09.2024	Bought	CHF	3'763'628	NZD	7'225'000	0.00	0.00
05.09.2024	Bought	CHF	16'100	NZD	31'000	0.00	0.00
05.09.2024	Bought	CHF	8'614'441	PLN	38'932'000	0.00	0.00
05.09.2024	Bought	CHF	44'925	PLN	205'000	0.00	0.00
05.09.2024	Bought	CHF	131'998	PLN	605'000	0.00	0.00
05.09.2024	Bought	CHF	2'417'669	SEK	29'431'000	0.00	0.00
05.09.2024	Bought	CHF	42'782	SEK	522'000	0.00	0.00
05.09.2024	Bought	CHF	6'136'117	SGD	9'347'000	0.00	0.00
05.09.2024	Bought	CHF	126'735	SGD	193'000	0.00	0.00
05.09.2024	Bought	CHF	33'358	SGD	51'000	0.00	0.00
05.09.2024	Bought	CHF	12'044'704	USD	13'734'000	0.00	0.00
05.09.2024	Bought	CHF	721'896'452	USD	823'037'000	0.00	0.00
05.09.2024	Bought	CHF	4'628'524	USD	5'296'000	0.00	0.00
05.09.2024	Bought	CHF	12'653'276	USD	14'780'000	0.00	0.00
05.09.2024	Bought	CHF	240'253	USD	284'000	0.00	0.00
05.09.2024	Bought	CHF	159'737	USD	188'000	0.00	0.00
05.09.2024	Bought	CHF	1'648'159	USD	1'911'000	0.00	0.00
05.09.2024	Bought	CHF	74'453	USD	87'000	0.00	0.00
05.09.2024	Bought	CHF	27'787	USD	33'000	0.00	0.00
05.09.2024	Bought	CNH	176'000	CHF	21'313	0.00	0.00
05.09.2024	Bought	CNH	1'352'850'000	CHF	162'066'332	0.00	0.00
05.09.2024	Bought	DKK	32'710'000	CHF	4'119'255	0.00	0.00
05.09.2024	Bought	EUR	14'000	CHF	13'109	0.00	0.00
05.09.2024	Bought	EUR	65'000	CHF	61'966	0.00	0.00
05.09.2024	Bought	EUR	42'000	CHF	39'961	0.00	0.00
05.09.2024	Bought	EUR	503'799'000	CHF	473'147'365	0.00	0.00
05.09.2024	Bought	GBP	10'000	CHF	11'175	0.00	0.00
05.09.2024	Bought	GBP	71'333'000	CHF	79'543'428	0.00	0.00
05.09.2024	Bought	ILS	20'795'000	CHF	4'847'774	0.00	0.00
05.09.2024	Bought	JPY	4'000'000	CHF	23'481	0.00	0.00
05.09.2024	Bought	JPY	121'579'000	CHF	711'291	0.00	0.00
05.09.2024	Bought	JPY	30'284'138'000	CHF	176'465'874	0.00	0.00
05.09.2024	Bought	MXN	257'729'000	CHF	11'094'233	0.00	0.00
05.09.2024	Bought	MYR	40'517'000	CHF	7'953'087	0.00	0.00
05.09.2024	Bought	NOK	30'004'000	CHF	2'402'755	0.00	0.00
05.09.2024	Bought	NZD	7'434'000	CHF	3'945'318	0.00	0.00
05.09.2024	Bought	PLN	2'993'000	CHF	661'239	0.00	0.00
05.09.2024	Bought	PLN	36'749'000	CHF	8'068'775	0.00	0.00
05.09.2024	Bought	SEK	29'953'000	CHF	2'476'993	0.00	0.00
05.09.2024	Bought	SGD	9'591'000	CHF	6'242'665	0.00	0.00
05.09.2024	Bought	USD	112'000	CHF	97'068	0.00	0.00
05.09.2024	Bought	USD	859'238'000	CHF	729'020'481	0.00	0.00
04.10.2024	Bought	AUD	89'000	CHF	50'884	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
04.10.2024	Bought	AUD	1'350'000	CHF	778'479	0.00	0.00
04.10.2024	Bought	AUD	38'000	CHF	21'726	0.00	0.00
04.10.2024	Bought	AUD	35'689'000	CHF	20'885'660	0.00	0.00
04.10.2024	Bought	CAD	130'000	CHF	80'780	0.00	0.00
04.10.2024	Bought	CAD	54'000	CHF	33'595	0.00	0.00
04.10.2024	Bought	CAD	388'000	CHF	243'607	0.00	0.00
04.10.2024	Bought	CAD	1'813'000	CHF	1'131'484	0.00	0.00
04.10.2024	Bought	CAD	49'149'000	CHF	30'689'569	0.00	0.00
04.10.2024	Bought	CHF	245'676	AUD	428'000	0.00	0.00
04.10.2024	Bought	CHF	20'110'875	AUD	35'026'000	0.00	0.00
04.10.2024	Bought	CHF	70'686	AUD	123'000	0.00	0.00
04.10.2024	Bought	CHF	625'573	AUD	1'099'000	0.00	0.00
04.10.2024	Bought	CHF	285'253	AUD	490'000	0.00	0.00
04.10.2024	Bought	CHF	30'956'741	CAD	49'292'000	0.00	0.00
04.10.2024	Bought	CHF	70'375	CAD	112'000	0.00	0.00
04.10.2024	Bought	CHF	920'275	CAD	1'471'000	0.00	0.00
04.10.2024	Bought	CHF	415'424	CAD	659'000	0.00	0.00
04.10.2024	Bought	CHF	4'112'038	DKK	32'710'000	0.00	0.00
04.10.2024	Bought	CHF	35'439	DKK	282'000	0.00	0.00
04.10.2024	Bought	CHF	16'620	DKK	132'000	0.00	0.00
04.10.2024	Bought	CHF	83'391	DKK	664'000	0.00	0.00
04.10.2024	Bought	CHF	472'157'904	EUR	503'799'000	0.00	0.00
04.10.2024	Bought	CHF	1'562'051	EUR	1'667'000	0.00	0.00
04.10.2024	Bought	CHF	1'208'299	EUR	1'287'000	0.00	0.00
04.10.2024	Bought	CHF	7'651'208	EUR	8'169'000	0.00	0.00
04.10.2024	Bought	CHF	15'011	EUR	16'000	0.00	0.00
04.10.2024	Bought	CHF	1'794'474	EUR	1'910'000	0.00	0.00
04.10.2024	Bought	CHF	1'245'046	EUR	1'320'000	0.00	0.00
04.10.2024	Bought	CHF	2'790'324	EUR	2'960'000	0.00	0.00
04.10.2024	Bought	CHF	79'292'265	GBP	71'333'000	0.00	0.00
04.10.2024	Bought	CHF	231'158	GBP	208'000	0.00	0.00
04.10.2024	Bought	CHF	378'502	GBP	340'000	0.00	0.00
04.10.2024	Bought	CHF	2'210'867	GBP	1'993'000	0.00	0.00
04.10.2024	Bought	CHF	3'260'372	GBP	2'882'000	0.00	0.00
04.10.2024	Bought	CHF	1'657'016	JPY	284'127'000	0.00	0.00
04.10.2024	Bought	CHF	176'605'314	JPY	30'284'138'000	0.00	0.00
04.10.2024	Bought	CHF	353'800	JPY	61'029'000	0.00	0.00
04.10.2024	Bought	CHF	4'905'116	JPY	839'667'000	0.00	0.00
04.10.2024	Bought	CHF	3'268'498	JPY	555'764'000	0.00	0.00
04.10.2024	Bought	CHF	11'006'753	MXN	257'729'000	0.00	0.00
04.10.2024	Bought	CHF	317'424	MXN	7'410'000	0.00	0.00
04.10.2024	Bought	CHF	83'803	MXN	1'958'000	0.00	0.00
04.10.2024	Bought	CHF	320'044	MXN	7'528'000	0.00	0.00
04.10.2024	Bought	CHF	168'355	MXN	3'872'000	0.00	0.00
04.10.2024	Bought	CHF	7'975'859	MYR	40'704'000	0.00	0.00
04.10.2024	Bought	CHF	36'287	MYR	187'000	0.00	0.00
04.10.2024	Bought	CHF	2'396'039	NOK	30'004'000	0.00	0.00
04.10.2024	Bought	CHF	30'268	NOK	379'000	0.00	0.00
04.10.2024	Bought	CHF	11'602	NOK	145'000	0.00	0.00
04.10.2024	Bought	CHF	52'922	NOK	668'000	0.00	0.00
04.10.2024	Bought	CHF	269'228	NZD	509'000	0.00	0.00
04.10.2024	Bought	CHF	3'932'115	NZD	7'434'000	0.00	0.00
04.10.2024	Bought	CHF	20'570	NZD	39'000	0.00	0.00
04.10.2024	Bought	CHF	133'125	NZD	254'000	0.00	0.00
04.10.2024	Bought	CHF	8'037'786	PLN	36'749'000	0.00	0.00
04.10.2024	Bought	CHF	28'879	PLN	132'000	0.00	0.00
04.10.2024	Bought	CHF	59'626	PLN	272'000	0.00	0.00
04.10.2024	Bought	CHF	316'118	PLN	1'448'000	0.00	0.00
04.10.2024	Bought	CHF	168'278	PLN	758'000	0.00	0.00
04.10.2024	Bought	CHF	2'472'309	SEK	29'953'000	0.00	0.00
04.10.2024	Bought	CHF	14'800	SEK	179'000	0.00	0.00
04.10.2024	Bought	CHF	10'588	SEK	128'000	0.00	0.00
04.10.2024	Bought	CHF	69'375	SEK	844'000	0.00	0.00
04.10.2024	Bought	CHF	6'232'135	SGD	9'591'000	0.00	0.00
04.10.2024	Bought	CHF	93'564	SGD	144'000	0.00	0.00
04.10.2024	Bought	CHF	24'675	SGD	38'000	0.00	0.00
04.10.2024	Bought	CHF	191'864	SGD	296'000	0.00	0.00
04.10.2024	Bought	CHF	131'923	SGD	200'000	0.00	0.00
04.10.2024	Bought	CHF	726'532'987	USD	859'238'000	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
04.10.2024	Bought	CHF	11'061'261	USD	13'085'000	0.00	0.00
04.10.2024	Bought	CHF	10'472'617	USD	12'364'000	0.00	0.00
04.10.2024	Bought	CHF	22'810	USD	27'000	0.00	0.00
04.10.2024	Bought	CHF	24'544	USD	29'000	0.00	0.00
04.10.2024	Bought	CHF	2'533'293	USD	2'991'000	0.00	0.00
04.10.2024	Bought	CHF	2'110'120	USD	2'497'000	0.00	0.00
04.10.2024	Bought	DKK	117'000	CHF	14'736	0.00	0.00
04.10.2024	Bought	DKK	1'532'000	CHF	193'754	0.00	0.00
04.10.2024	Bought	DKK	32'139'000	CHF	4'062'429	0.00	0.00
04.10.2024	Bought	EUR	385'000	CHF	362'508	0.00	0.00
04.10.2024	Bought	EUR	43'000	CHF	40'343	0.00	0.00
04.10.2024	Bought	EUR	541'000	CHF	508'946	0.00	0.00
04.10.2024	Bought	EUR	23'329'000	CHF	22'006'572	0.00	0.00
04.10.2024	Bought	EUR	496'830'000	CHF	467'740'604	0.00	0.00
04.10.2024	Bought	GBP	18'000	CHF	20'067	0.00	0.00
04.10.2024	Bought	GBP	225'000	CHF	251'048	0.00	0.00
04.10.2024	Bought	GBP	78'000	CHF	86'928	0.00	0.00
04.10.2024	Bought	GBP	1'837'000	CHF	2'062'340	0.00	0.00
04.10.2024	Bought	GBP	74'598'000	CHF	84'408'458	0.00	0.00
04.10.2024	Bought	JPY	7'580'000	CHF	45'441	0.00	0.00
04.10.2024	Bought	JPY	32'883'000	CHF	196'530	0.00	0.00
04.10.2024	Bought	JPY	70'458'000	CHF	419'806	0.00	0.00
04.10.2024	Bought	JPY	1'031'580'000	CHF	6'124'161	0.00	0.00
04.10.2024	Bought	JPY	6'851'000	CHF	40'343	0.00	0.00
04.10.2024	Bought	JPY	30'875'373'000	CHF	182'081'385	0.00	0.00
04.10.2024	Bought	MXN	9'397'000	CHF	411'171	0.00	0.00
04.10.2024	Bought	MXN	1'171'000	CHF	51'418	0.00	0.00
04.10.2024	Bought	MXN	267'929'000	CHF	11'475'547	0.00	0.00
04.10.2024	Bought	MYR	697'000	CHF	140'482	0.00	0.00
04.10.2024	Bought	MYR	40'194'000	CHF	8'228'719	0.00	0.00
04.10.2024	Bought	NOK	420'000	CHF	33'871	0.00	0.00
04.10.2024	Bought	NOK	30'776'000	CHF	2'464'727	0.00	0.00
04.10.2024	Bought	NZD	29'000	CHF	15'202	0.00	0.00
04.10.2024	Bought	NZD	381'000	CHF	201'201	0.00	0.00
04.10.2024	Bought	NZD	7'826'000	CHF	4'199'304	0.00	0.00
04.10.2024	Bought	PLN	139'000	CHF	30'552	0.00	0.00
04.10.2024	Bought	PLN	1'583'000	CHF	349'231	0.00	0.00
04.10.2024	Bought	PLN	37'637'000	CHF	8'287'189	0.00	0.00
04.10.2024	Bought	SEK	1'533'000	CHF	127'635	0.00	0.00
04.10.2024	Bought	SEK	29'571'000	CHF	2'464'746	0.00	0.00
04.10.2024	Bought	SGD	521'000	CHF	341'446	0.00	0.00
04.10.2024	Bought	SGD	42'000	CHF	27'423	0.00	0.00
04.10.2024	Bought	SGD	9'706'000	CHF	6'389'972	0.00	0.00
04.10.2024	Bought	USD	305'000	CHF	258'424	0.00	0.00
04.10.2024	Bought	USD	1'074'000	CHF	906'978	0.00	0.00
04.10.2024	Bought	USD	45'260'000	CHF	38'344'589	0.00	0.00
04.10.2024	Bought	USD	843'592'000	CHF	711'612'032	0.00	0.00
07.10.2024	Bought	CHF	4'835'115	ILS	20'795'000	0.00	0.00
07.10.2024	Bought	CHF	54'341	ILS	233'000	0.00	0.00
07.10.2024	Bought	CHF	19'489	ILS	84'000	0.00	0.00
07.10.2024	Bought	CHF	212'480	ILS	925'000	0.00	0.00
07.10.2024	Bought	ILS	68'000	CHF	15'204	0.00	0.00
07.10.2024	Bought	ILS	66'000	CHF	14'852	0.00	0.00
07.10.2024	Bought	ILS	674'000	CHF	151'348	0.00	0.00
07.10.2024	Bought	ILS	21'229'000	CHF	4'818'804	0.00	0.00
10.10.2024	Bought	CHF	161'971'254	CNH	1'352'850'000	0.00	0.00
10.10.2024	Bought	CHF	5'635'062	CNH	47'100'000	0.00	0.00
10.10.2024	Bought	CHF	627'813	CNH	5'255'000	0.00	0.00
10.10.2024	Bought	CHF	4'957'129	CNH	41'550'000	0.00	0.00
10.10.2024	Bought	CHF	27'009	CNH	224'000	0.00	0.00
10.10.2024	Bought	CHF	2'377'074	CNH	19'690'121	0.00	0.00
10.10.2024	Bought	CHF	12'985	CNH	107'000	0.00	0.00
10.10.2024	Bought	CNH	122'000	CHF	14'588	0.00	0.00
10.10.2024	Bought	CNH	349'000	CHF	41'793	0.00	0.00
10.10.2024	Bought	CNH	1'515'000	CHF	180'377	0.00	0.00
10.10.2024	Bought	CNH	1'900'000	CHF	226'811	0.00	0.00
10.10.2024	Bought	CNH	53'700'000	CHF	6'438'752	0.00	0.00
10.10.2024	Bought	CNH	393'000	CHF	47'349	0.00	0.00
10.10.2024	Bought	CNH	1'408'797'000	CHF	169'547'606	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
10.10.2024	Bought	CNH	121	CHF	15	0.00	0.00
06.11.2024	Bought	AUD	161'000	CHF	92'434	0.00	0.00
06.11.2024	Bought	AUD	35'715'000	CHF	20'228'208	0.00	0.00
06.11.2024	Bought	CAD	1'028'000	CHF	639'891	0.00	0.00
06.11.2024	Bought	CAD	251'000	CHF	156'897	0.00	0.00
06.11.2024	Bought	CAD	47'920'000	CHF	29'726'214	0.00	0.00
06.11.2024	Bought	CHF	20'817'958	AUD	35'689'000	0.00	0.00
06.11.2024	Bought	CHF	97'392	AUD	167'000	0.00	0.00
06.11.2024	Bought	CHF	11'676	AUD	20'000	0.00	0.00
06.11.2024	Bought	CHF	30'600'020	CAD	49'149'000	0.00	0.00
06.11.2024	Bought	CHF	31'247	CAD	50'000	0.00	0.00
06.11.2024	Bought	CHF	169'398'272	CNH	1'408'797'000	0.00	0.00
06.11.2024	Bought	CHF	3'798'876	CNH	31'550'000	0.00	0.00
06.11.2024	Bought	CHF	66'208	CNH	545'000	0.00	0.00
06.11.2024	Bought	CHF	4'054'230	DKK	32'139'000	0.00	0.00
06.11.2024	Bought	CHF	63'638	DKK	505'000	0.00	0.00
06.11.2024	Bought	CHF	6'030	DKK	48'000	0.00	0.00
06.11.2024	Bought	CHF	466'629'692	EUR	496'830'000	0.00	0.00
06.11.2024	Bought	CHF	55'258	EUR	59'000	0.00	0.00
06.11.2024	Bought	CHF	17'831	EUR	19'000	0.00	0.00
06.11.2024	Bought	CHF	22'563	EUR	24'000	0.00	0.00
06.11.2024	Bought	CHF	213'053	EUR	227'000	0.00	0.00
06.11.2024	Bought	CHF	2'376'107	EUR	2'542'000	0.00	0.00
06.11.2024	Bought	CHF	84'089'999	GBP	74'598'000	0.00	0.00
06.11.2024	Bought	CHF	33'783	GBP	30'000	0.00	0.00
06.11.2024	Bought	CHF	281'456	GBP	251'000	0.00	0.00
06.11.2024	Bought	CHF	20'570	ILS	91'000	0.00	0.00
06.11.2024	Bought	CHF	4'805'690	ILS	21'229'000	0.00	0.00
06.11.2024	Bought	CHF	674'267	JPY	114'248'000	0.00	0.00
06.11.2024	Bought	CHF	182'215'493	JPY	30'875'373'000	0.00	0.00
06.11.2024	Bought	CHF	53'183	JPY	9'192'000	0.00	0.00
06.11.2024	Bought	CHF	1'124'662	JPY	197'185'000	0.00	0.00
06.11.2024	Bought	CHF	11'374'292	MXN	267'929'000	0.00	0.00
06.11.2024	Bought	CHF	332'774	MXN	7'804'000	0.00	0.00
06.11.2024	Bought	CHF	8'231'209	MYR	40'300'000	0.00	0.00
06.11.2024	Bought	CHF	2'456'308	NOK	30'776'000	0.00	0.00
06.11.2024	Bought	CHF	6'065	NOK	76'000	0.00	0.00
06.11.2024	Bought	CHF	31'543	NZD	59'000	0.00	0.00
06.11.2024	Bought	CHF	4'183'965	NZD	7'826'000	0.00	0.00
06.11.2024	Bought	CHF	8'250'148	PLN	37'637'000	0.00	0.00
06.11.2024	Bought	CHF	123'419	PLN	564'000	0.00	0.00
06.11.2024	Bought	CHF	2'459'361	SEK	29'571'000	0.00	0.00
06.11.2024	Bought	CHF	21'005	SEK	253'000	0.00	0.00
06.11.2024	Bought	CHF	6'376'509	SGD	9'706'000	0.00	0.00
06.11.2024	Bought	CHF	91'251	SGD	139'000	0.00	0.00
06.11.2024	Bought	CHF	8'740'361	USD	10'403'000	0.00	0.00
06.11.2024	Bought	CHF	708'937'001	USD	843'592'000	0.00	0.00
06.11.2024	Bought	CHF	27'220	USD	32'000	0.00	0.00
06.11.2024	Bought	CHF	35'951	USD	42'000	0.00	0.00
06.11.2024	Bought	CHF	135'623	USD	157'000	0.00	0.00
06.11.2024	Bought	CHF	1'666'699	USD	1'926'000	0.00	0.00
06.11.2024	Bought	CNH	1'440'000	CHF	173'398	0.00	0.00
06.11.2024	Bought	CNH	146'000	CHF	17'634	0.00	0.00
06.11.2024	Bought	CNH	308'000	CHF	37'418	0.00	0.00
06.11.2024	Bought	CNH	1'438'998'000	CHF	174'765'375	0.00	0.00
06.11.2024	Bought	DKK	150'000	CHF	18'799	0.00	0.00
06.11.2024	Bought	DKK	32'542'000	CHF	4'098'086	0.00	0.00
06.11.2024	Bought	EUR	23'000	CHF	21'534	0.00	0.00
06.11.2024	Bought	EUR	1'590'000	CHF	1'493'104	0.00	0.00
06.11.2024	Bought	EUR	498'088'000	CHF	467'584'593	0.00	0.00
06.11.2024	Bought	GBP	60'000	CHF	67'497	0.00	0.00
06.11.2024	Bought	GBP	477'000	CHF	537'275	0.00	0.00
06.11.2024	Bought	GBP	74'342'000	CHF	82'646'819	0.00	0.00
06.11.2024	Bought	ILS	72'000	CHF	16'424	0.00	0.00
06.11.2024	Bought	ILS	21'248'000	CHF	4'917'913	0.00	0.00
06.11.2024	Bought	JPY	56'012'000	CHF	330'486	0.00	0.00
06.11.2024	Bought	JPY	671'101'000	CHF	3'907'489	0.00	0.00
06.11.2024	Bought	JPY	39'400'000	CHF	227'678	0.00	0.00
06.11.2024	Bought	JPY	1'907'000	CHF	10'777	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
06.11.2024	Bought	JPY	30'427'578'000	CHF	172'727'569	0.00	0.00
06.11.2024	Bought	MXN	1'249'000	CHF	54'396	0.00	0.00
06.11.2024	Bought	MXN	274'484'000	CHF	11'839'695	0.00	0.00
06.11.2024	Bought	MYR	40'300'000	CHF	7'971'358	0.00	0.00
06.11.2024	Bought	NOK	30'852'000	CHF	2'424'161	0.00	0.00
06.11.2024	Bought	NZD	40'000	CHF	20'802	0.00	0.00
06.11.2024	Bought	NZD	7'845'000	CHF	4'036'419	0.00	0.00
06.11.2024	Bought	PLN	160'000	CHF	34'397	0.00	0.00
06.11.2024	Bought	PLN	38'041'000	CHF	8'215'591	0.00	0.00
06.11.2024	Bought	SEK	29'824'000	CHF	2'413'462	0.00	0.00
06.11.2024	Bought	SGD	42'000	CHF	27'534	0.00	0.00
06.11.2024	Bought	SGD	9'803'000	CHF	6'409'456	0.00	0.00
06.11.2024	Bought	USD	25'000	CHF	21'186	0.00	0.00
06.11.2024	Bought	USD	2'257'000	CHF	1'905'505	0.00	0.00
06.11.2024	Bought	USD	853'870'000	CHF	738'349'074	0.00	0.00
05.12.2024	Bought	AUD	15'000	CHF	8'698	0.00	0.00
05.12.2024	Bought	AUD	142'000	CHF	80'645	0.00	0.00
05.12.2024	Bought	AUD	848'000	CHF	478'838	0.00	0.00
05.12.2024	Bought	AUD	727'000	CHF	417'264	0.00	0.00
05.12.2024	Bought	AUD	360'000	CHF	205'789	0.00	0.00
05.12.2024	Bought	AUD	33'667'000	CHF	19'324'350	0.00	0.00
05.12.2024	Bought	CAD	20'000	CHF	12'779	0.00	0.00
05.12.2024	Bought	CAD	69'000	CHF	43'579	0.00	0.00
05.12.2024	Bought	CAD	702'000	CHF	434'406	0.00	0.00
05.12.2024	Bought	CAD	491'000	CHF	308'196	0.00	0.00
05.12.2024	Bought	CAD	46'751'000	CHF	29'416'585	0.00	0.00
05.12.2024	Bought	CHF	20'170'671	AUD	35'715'000	0.00	0.00
05.12.2024	Bought	CHF	25'272	AUD	44'000	0.00	0.00
05.12.2024	Bought	CHF	29'658'455	CAD	47'920'000	0.00	0.00
05.12.2024	Bought	CHF	70'197	CAD	113'000	0.00	0.00
05.12.2024	Bought	CHF	174'547'664	CNH	1'438'998'000	0.00	0.00
05.12.2024	Bought	CHF	29'239	CNH	241'000	0.00	0.00
05.12.2024	Bought	CHF	12'009	CNH	98'000	0.00	0.00
05.12.2024	Bought	CHF	61'089	CNH	500'000	0.00	0.00
05.12.2024	Bought	CHF	66'097	CNH	540'000	0.00	0.00
05.12.2024	Bought	CHF	4'091'247	DKK	32'542'000	0.00	0.00
05.12.2024	Bought	CHF	466'670'103	EUR	498'088'000	0.00	0.00
05.12.2024	Bought	CHF	61'948	EUR	66'000	0.00	0.00
05.12.2024	Bought	CHF	31'771	EUR	34'000	0.00	0.00
05.12.2024	Bought	CHF	4'912'010	EUR	5'250'000	0.00	0.00
05.12.2024	Bought	CHF	106'354	EUR	114'000	0.00	0.00
05.12.2024	Bought	CHF	98'633	EUR	106'000	0.00	0.00
05.12.2024	Bought	CHF	848'911	EUR	912'000	0.00	0.00
05.12.2024	Bought	CHF	82'383'500	GBP	74'342'000	0.00	0.00
05.12.2024	Bought	CHF	36'842	GBP	33'000	0.00	0.00
05.12.2024	Bought	CHF	23'509	GBP	21'000	0.00	0.00
05.12.2024	Bought	CHF	4'906'663	ILS	21'248'000	0.00	0.00
05.12.2024	Bought	CHF	54'412	ILS	236'000	0.00	0.00
05.12.2024	Bought	CHF	172'830'094	JPY	30'427'578'000	0.00	0.00
05.12.2024	Bought	CHF	59'094	JPY	10'392'000	0.00	0.00
05.12.2024	Bought	CHF	72'122	JPY	12'698'000	0.00	0.00
05.12.2024	Bought	CHF	11'649	JPY	2'032'000	0.00	0.00
05.12.2024	Bought	CHF	64'886	JPY	11'350'000	0.00	0.00
05.12.2024	Bought	CHF	36'355	JPY	6'344'000	0.00	0.00
05.12.2024	Bought	CHF	40'171	JPY	6'985'000	0.00	0.00
05.12.2024	Bought	CHF	11'742'965	MXN	274'484'000	0.00	0.00
05.12.2024	Bought	CHF	7'862'247	MYR	39'827'000	0.00	0.00
05.12.2024	Bought	CHF	2'416'986	NOK	30'852'000	0.00	0.00
05.12.2024	Bought	CHF	4'024'518	NZD	7'845'000	0.00	0.00
05.12.2024	Bought	CHF	8'182'717	PLN	38'041'000	0.00	0.00
05.12.2024	Bought	CHF	2'409'405	SEK	29'824'000	0.00	0.00
05.12.2024	Bought	CHF	6'397'710	SGD	9'803'000	0.00	0.00
05.12.2024	Bought	CHF	736'044'479	USD	853'870'000	0.00	0.00
05.12.2024	Bought	CHF	81'106	USD	92'000	0.00	0.00
05.12.2024	Bought	CHF	49'641	USD	56'000	0.00	0.00
05.12.2024	Bought	CHF	1'733'320	USD	1'960'000	0.00	0.00
05.12.2024	Bought	CHF	169'983	USD	193'000	0.00	0.00
05.12.2024	Bought	CHF	186'249	USD	210'000	0.00	0.00
05.12.2024	Bought	CHF	1'030'814	USD	1'171'000	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
05.12.2024	Bought	CNH	600'000	CHF	73'813	0.00	0.00
05.12.2024	Bought	CNH	1'334'000	CHF	161'631	0.00	0.00
05.12.2024	Bought	CNH	1'458'000	CHF	177'263	0.00	0.00
05.12.2024	Bought	CNH	27'900'000	CHF	3'402'415	0.00	0.00
05.12.2024	Bought	CNH	14'400'000	CHF	1'749'838	0.00	0.00
05.12.2024	Bought	CNH	1'394'685'000	CHF	169'769'401	0.00	0.00
05.12.2024	Bought	DKK	260'000	CHF	32'668	0.00	0.00
05.12.2024	Bought	DKK	319'000	CHF	39'811	0.00	0.00
05.12.2024	Bought	DKK	31'963'000	CHF	3'990'228	0.00	0.00
05.12.2024	Bought	EUR	542'000	CHF	509'763	0.00	0.00
05.12.2024	Bought	EUR	6'640'000	CHF	6'179'928	0.00	0.00
05.12.2024	Bought	EUR	5'033'000	CHF	4'714'899	0.00	0.00
05.12.2024	Bought	EUR	1'996'000	CHF	1'855'885	0.00	0.00
05.12.2024	Bought	EUR	490'359'000	CHF	456'279'050	0.00	0.00
05.12.2024	Bought	GBP	1'667'000	CHF	1'846'908	0.00	0.00
05.12.2024	Bought	GBP	489'000	CHF	546'148	0.00	0.00
05.12.2024	Bought	GBP	2'548'000	CHF	2'850'585	0.00	0.00
05.12.2024	Bought	GBP	716'000	CHF	799'113	0.00	0.00
05.12.2024	Bought	GBP	68'976'000	CHF	77'240'084	0.00	0.00
05.12.2024	Bought	ILS	117'000	CHF	27'059	0.00	0.00
05.12.2024	Bought	ILS	1'116'000	CHF	264'183	0.00	0.00
05.12.2024	Bought	ILS	239'000	CHF	57'481	0.00	0.00
05.12.2024	Bought	ILS	20'012'000	CHF	4'850'012	0.00	0.00
05.12.2024	Bought	JPY	284'355'000	CHF	1'615'199	0.00	0.00
05.12.2024	Bought	JPY	248'323'000	CHF	1'413'532	0.00	0.00
05.12.2024	Bought	JPY	160'746'000	CHF	927'624	0.00	0.00
05.12.2024	Bought	JPY	297'359'000	CHF	1'733'950	0.00	0.00
05.12.2024	Bought	JPY	29'486'596'000	CHF	172'988'573	0.00	0.00
05.12.2024	Bought	MXN	5'961'000	CHF	255'020	0.00	0.00
05.12.2024	Bought	MXN	1'005'000	CHF	43'203	0.00	0.00
05.12.2024	Bought	MXN	5'089'000	CHF	221'780	0.00	0.00
05.12.2024	Bought	MXN	2'723'000	CHF	115'871	0.00	0.00
05.12.2024	Bought	MXN	259'706'000	CHF	11'263'710	0.00	0.00
05.12.2024	Bought	MYR	39'827'000	CHF	7'902'716	0.00	0.00
05.12.2024	Bought	NOK	318'000	CHF	25'328	0.00	0.00
05.12.2024	Bought	NOK	694'000	CHF	54'232	0.00	0.00
05.12.2024	Bought	NOK	163'000	CHF	12'787	0.00	0.00
05.12.2024	Bought	NOK	29'677'000	CHF	2'367'886	0.00	0.00
05.12.2024	Bought	NZD	85'000	CHF	44'184	0.00	0.00
05.12.2024	Bought	NZD	53'000	CHF	27'190	0.00	0.00
05.12.2024	Bought	NZD	23'000	CHF	11'875	0.00	0.00
05.12.2024	Bought	NZD	7'684'000	CHF	4'003'863	0.00	0.00
05.12.2024	Bought	PLN	399'000	CHF	86'188	0.00	0.00
05.12.2024	Bought	PLN	65'000	CHF	13'981	0.00	0.00
05.12.2024	Bought	PLN	740'000	CHF	158'984	0.00	0.00
05.12.2024	Bought	PLN	1'379'000	CHF	295'654	0.00	0.00
05.12.2024	Bought	PLN	35'458'000	CHF	7'687'720	0.00	0.00
05.12.2024	Bought	SEK	342'000	CHF	27'621	0.00	0.00
05.12.2024	Bought	SEK	243'000	CHF	19'602	0.00	0.00
05.12.2024	Bought	SEK	144'000	CHF	11'653	0.00	0.00
05.12.2024	Bought	SEK	29'095'000	CHF	2'352'594	0.00	0.00
05.12.2024	Bought	SGD	18'000	CHF	11'773	0.00	0.00
05.12.2024	Bought	SGD	87'000	CHF	56'757	0.00	0.00
05.12.2024	Bought	SGD	102'000	CHF	67'004	0.00	0.00
05.12.2024	Bought	SGD	9'596'000	CHF	6'309'677	0.00	0.00
05.12.2024	Bought	USD	20'104'000	CHF	17'325'848	0.00	0.00
05.12.2024	Bought	USD	842'000	CHF	728'202	0.00	0.00
05.12.2024	Bought	USD	7'614'000	CHF	6'549'281	0.00	0.00
05.12.2024	Bought	USD	10'977'000	CHF	9'706'368	0.00	0.00
05.12.2024	Bought	USD	2'874'000	CHF	2'566'183	0.00	0.00
05.12.2024	Bought	USD	815'141'000	CHF	718'139'221	0.00	0.00
06.01.2025	Bought	CHF	88'981	CNH	735'000	0.00	0.00
06.01.2025	Bought	CHF	441'225	EUR	475'000	0.00	0.00
06.01.2025	Bought	CHF	75'923	GBP	68'000	0.00	0.00
06.01.2025	Bought	CHF	187'615	JPY	31'600'000	0.00	0.00
06.01.2025	Bought	USD	5'188'000	CHF	4'575'583	0.00	0.00
08.01.2025	Bought	AUD	418'000	CHF	238'941	0.00	0.00
08.01.2025	Bought	AUD	108'000	CHF	61'208	0.00	0.00
08.01.2025	Bought	AUD	33'362'000	CHF	18'803'457	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
08.01.2025	Bought	CAD	156'000	CHF	97'728	0.00	0.00
08.01.2025	Bought	CAD	47'809'000	CHF	30'129'949	0.00	0.00
08.01.2025	Bought	CHF	19'250'888	AUD	33'667'000	0.00	0.00
08.01.2025	Bought	CHF	12'033	AUD	21'000	0.00	0.00
08.01.2025	Bought	CHF	112'226	AUD	200'000	0.00	0.00
08.01.2025	Bought	CHF	45'800	CAD	73'000	0.00	0.00
08.01.2025	Bought	CHF	29'334'630	CAD	46'751'000	0.00	0.00
08.01.2025	Bought	CHF	197'155	CAD	313'000	0.00	0.00
08.01.2025	Bought	CHF	14'238	CAD	23'000	0.00	0.00
08.01.2025	Bought	CHF	502'385	CAD	805'000	0.00	0.00
08.01.2025	Bought	CHF	169'367'381	CNH	1'394'685'000	0.00	0.00
08.01.2025	Bought	CHF	1'902'775	CNH	15'700'000	0.00	0.00
08.01.2025	Bought	CHF	7'254	CNH	60'000	0.00	0.00
08.01.2025	Bought	CHF	126'464	CNH	1'051'000	0.00	0.00
08.01.2025	Bought	CHF	1'337'329	CNH	11'030'000	0.00	0.00
08.01.2025	Bought	CHF	3'981'492	DKK	31'963'000	0.00	0.00
08.01.2025	Bought	CHF	13'829	DKK	111'000	0.00	0.00
08.01.2025	Bought	CHF	8'709'111	EUR	9'385'000	0.00	0.00
08.01.2025	Bought	CHF	455'109'543	EUR	490'359'000	0.00	0.00
08.01.2025	Bought	CHF	869'431	EUR	936'000	0.00	0.00
08.01.2025	Bought	CHF	24'131	EUR	26'000	0.00	0.00
08.01.2025	Bought	CHF	262'606	EUR	284'000	0.00	0.00
08.01.2025	Bought	CHF	1'527'502	GBP	1'370'000	0.00	0.00
08.01.2025	Bought	CHF	76'923'139	GBP	68'976'000	0.00	0.00
08.01.2025	Bought	CHF	55'694	GBP	50'000	0.00	0.00
08.01.2025	Bought	CHF	4'833'981	ILS	20'012'000	0.00	0.00
08.01.2025	Bought	CHF	110'350	ILS	457'000	0.00	0.00
08.01.2025	Bought	CHF	197'023	ILS	800'000	0.00	0.00
08.01.2025	Bought	CHF	173'088'088	JPY	29'486'596'000	0.00	0.00
08.01.2025	Bought	CHF	11'107	JPY	1'896'000	0.00	0.00
08.01.2025	Bought	CHF	98'047	JPY	16'746'000	0.00	0.00
08.01.2025	Bought	CHF	1'233'493	JPY	212'628'000	0.00	0.00
08.01.2025	Bought	CHF	11'153'248	MXN	259'706'000	0.00	0.00
08.01.2025	Bought	CHF	458'202	MXN	10'648'000	0.00	0.00
08.01.2025	Bought	CHF	6'782	MXN	158'000	0.00	0.00
08.01.2025	Bought	CHF	182'378	MXN	4'194'000	0.00	0.00
08.01.2025	Bought	CHF	7'830'183	MYR	39'575'000	0.00	0.00
08.01.2025	Bought	CHF	2'358'470	NOK	29'677'000	0.00	0.00
08.01.2025	Bought	CHF	39'600	NOK	499'000	0.00	0.00
08.01.2025	Bought	CHF	3'989'325	NZD	7'684'000	0.00	0.00
08.01.2025	Bought	CHF	287'622	NZD	554'000	0.00	0.00
08.01.2025	Bought	CHF	7'642'094	PLN	35'458'000	0.00	0.00
08.01.2025	Bought	CHF	434'486	PLN	2'017'000	0.00	0.00
08.01.2025	Bought	CHF	20'695	PLN	96'000	0.00	0.00
08.01.2025	Bought	CHF	150'842	PLN	697'000	0.00	0.00
08.01.2025	Bought	CHF	2'347'882	SEK	29'095'000	0.00	0.00
08.01.2025	Bought	CHF	184'861	SEK	2'296'000	0.00	0.00
08.01.2025	Bought	CHF	7'414	SEK	92'000	0.00	0.00
08.01.2025	Bought	CHF	6'293'456	SGD	9'596'000	0.00	0.00
08.01.2025	Bought	CHF	20'347	SGD	31'000	0.00	0.00
08.01.2025	Bought	CHF	3'044'834	USD	3'471'000	0.00	0.00
08.01.2025	Bought	CHF	715'205'529	USD	815'141'000	0.00	0.00
08.01.2025	Bought	CHF	4'999'843	USD	5'666'000	0.00	0.00
08.01.2025	Bought	CHF	29'806	USD	34'000	0.00	0.00
08.01.2025	Bought	CHF	510'515	USD	584'000	0.00	0.00
08.01.2025	Bought	CNH	85'000	CHF	10'416	0.00	0.00
08.01.2025	Bought	CNH	733'000	CHF	88'924	0.00	0.00
08.01.2025	Bought	CNH	420'000	CHF	51'483	0.00	0.00
08.01.2025	Bought	CNH	1'100'000	CHF	134'755	0.00	0.00
08.01.2025	Bought	CNH	1'420'188'000	CHF	175'275'634	0.00	0.00
08.01.2025	Bought	DKK	4'327'000	CHF	538'658	0.00	0.00
08.01.2025	Bought	DKK	145'000	CHF	18'195	0.00	0.00
08.01.2025	Bought	DKK	27'602'000	CHF	3'482'589	0.00	0.00
08.01.2025	Bought	EUR	98'000	CHF	91'902	0.00	0.00
08.01.2025	Bought	EUR	2'395'000	CHF	2'216'874	0.00	0.00
08.01.2025	Bought	EUR	3'951'000	CHF	3'696'643	0.00	0.00
08.01.2025	Bought	EUR	113'000	CHF	105'168	0.00	0.00
08.01.2025	Bought	EUR	494'433'000	CHF	465'340'068	0.00	0.00
08.01.2025	Bought	GBP	218'000	CHF	244'293	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
08.01.2025	Bought	GBP	23'000	CHF	25'849	0.00	0.00
08.01.2025	Bought	GBP	329'000	CHF	369'513	0.00	0.00
08.01.2025	Bought	GBP	69'826'000	CHF	79'204'400	0.00	0.00
08.01.2025	Bought	ILS	84'000	CHF	20'779	0.00	0.00
08.01.2025	Bought	ILS	21'185'000	CHF	5'223'410	0.00	0.00
08.01.2025	Bought	JPY	283'820'000	CHF	1'665'930	0.00	0.00
08.01.2025	Bought	JPY	15'165'000	CHF	89'432	0.00	0.00
08.01.2025	Bought	JPY	12'101'000	CHF	70'379	0.00	0.00
08.01.2025	Bought	JPY	9'590'000	CHF	54'618	0.00	0.00
08.01.2025	Bought	JPY	29'397'190'000	CHF	169'549'808	0.00	0.00
08.01.2025	Bought	MXN	935'000	CHF	41'172	0.00	0.00
08.01.2025	Bought	MXN	273'771'000	CHF	12'095'509	0.00	0.00
08.01.2025	Bought	MYR	39'575'000	CHF	7'990'591	0.00	0.00
08.01.2025	Bought	NOK	30'176'000	CHF	2'401'358	0.00	0.00
08.01.2025	Bought	NZD	45'000	CHF	23'101	0.00	0.00
08.01.2025	Bought	NZD	8'193'000	CHF	4'182'707	0.00	0.00
08.01.2025	Bought	PLN	130'000	CHF	28'464	0.00	0.00
08.01.2025	Bought	PLN	38'138'000	CHF	8'395'932	0.00	0.00
08.01.2025	Bought	SEK	162'000	CHF	13'156	0.00	0.00
08.01.2025	Bought	SEK	31'321'000	CHF	2'567'824	0.00	0.00
08.01.2025	Bought	SGD	16'000	CHF	10'505	0.00	0.00
08.01.2025	Bought	SGD	30'000	CHF	19'828	0.00	0.00
08.01.2025	Bought	SGD	600'000	CHF	393'223	0.00	0.00
08.01.2025	Bought	SGD	8'981'000	CHF	5'985'837	0.00	0.00
08.01.2025	Bought	USD	321'000	CHF	286'050	0.00	0.00
08.01.2025	Bought	USD	1'391'000	CHF	1'226'097	0.00	0.00
08.01.2025	Bought	USD	476'000	CHF	424'796	0.00	0.00
08.01.2025	Bought	USD	3'181'000	CHF	2'850'313	0.00	0.00
08.01.2025	Bought	USD	819'527'000	CHF	743'031'530	0.00	0.00
06.02.2025	Bought	AUD	144'000	CHF	80'796	0.00	0.00
06.02.2025	Bought	AUD	551'000	CHF	310'473	0.00	0.00
06.02.2025	Bought	AUD	32'812'000	CHF	18'586'453	0.00	0.00
06.02.2025	Bought	CAD	421'000	CHF	264'636	0.00	0.00
06.02.2025	Bought	CAD	320'000	CHF	201'190	0.00	0.00
06.02.2025	Bought	CAD	47'260'000	CHF	29'631'930	0.00	0.00
06.02.2025	Bought	CHF	25'827	AUD	46'000	0.00	0.00
06.02.2025	Bought	CHF	18'742'071	AUD	33'362'000	0.00	0.00
06.02.2025	Bought	CHF	55'854	AUD	99'000	0.00	0.00
06.02.2025	Bought	CHF	30'063'303	CAD	47'809'000	0.00	0.00
06.02.2025	Bought	CHF	31'962	CAD	51'000	0.00	0.00
06.02.2025	Bought	CHF	89'134	CAD	141'000	0.00	0.00
06.02.2025	Bought	CHF	174'959'318	CNH	1'420'923'000	0.00	0.00
06.02.2025	Bought	CHF	2'576'487	CNH	20'860'000	0.00	0.00
06.02.2025	Bought	CHF	14'511	CNH	117'000	0.00	0.00
06.02.2025	Bought	CHF	43'153	CNH	347'000	0.00	0.00
06.02.2025	Bought	CHF	42'973	CNH	344'000	0.00	0.00
06.02.2025	Bought	CHF	3'476'428	DKK	27'602'000	0.00	0.00
06.02.2025	Bought	CHF	464'796'313	EUR	494'908'000	0.00	0.00
06.02.2025	Bought	CHF	192'430	EUR	205'000	0.00	0.00
06.02.2025	Bought	CHF	3'303'714	EUR	3'526'000	0.00	0.00
06.02.2025	Bought	CHF	81'628	EUR	87'000	0.00	0.00
06.02.2025	Bought	CHF	93'075	EUR	99'000	0.00	0.00
06.02.2025	Bought	CHF	1'649'683	EUR	1'735'000	0.00	0.00
06.02.2025	Bought	CHF	79'001'398	GBP	69'894'000	0.00	0.00
06.02.2025	Bought	CHF	193'387	GBP	172'000	0.00	0.00
06.02.2025	Bought	CHF	53'021	GBP	47'000	0.00	0.00
06.02.2025	Bought	CHF	100'915	GBP	90'000	0.00	0.00
06.02.2025	Bought	CHF	11'136	GBP	10'000	0.00	0.00
06.02.2025	Bought	CHF	489'621	GBP	434'000	0.00	0.00
06.02.2025	Bought	CHF	5'209'896	ILS	21'185'000	0.00	0.00
06.02.2025	Bought	CHF	13'114	ILS	53'000	0.00	0.00
06.02.2025	Bought	CHF	13'888	ILS	56'000	0.00	0.00
06.02.2025	Bought	CHF	169'761'142	JPY	29'428'790'000	0.00	0.00
06.02.2025	Bought	CHF	98'506	JPY	17'142'000	0.00	0.00
06.02.2025	Bought	CHF	196'752	JPY	34'192'000	0.00	0.00
06.02.2025	Bought	CHF	14'229	JPY	2'425'000	0.00	0.00
06.02.2025	Bought	CHF	12'309	JPY	2'103'000	0.00	0.00
06.02.2025	Bought	CHF	856'602	JPY	147'454'000	0.00	0.00
06.02.2025	Bought	CHF	11'991'538	MXN	273'771'000	0.00	0.00

110 UBS (CH) Index Fund 2 - Bonds Global ex CHF Government NSL

Annual Report as at February 28, 2025

List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
06.02.2025	Bought	CHF	36'055	MXN	812'000	0.00	0.00
06.02.2025	Bought	CHF	7'873'600	MYR	39'094'000	0.00	0.00
06.02.2025	Bought	CHF	2'393'350	NOK	30'176'000	0.00	0.00
06.02.2025	Bought	CHF	8'359'794	PLN	38'138'000	0.00	0.00
06.02.2025	Bought	CHF	24'705	PLN	113'000	0.00	0.00
06.02.2025	Bought	CHF	2'563'423	SEK	31'321'000	0.00	0.00
06.02.2025	Bought	CHF	5'973'495	SGD	8'981'000	0.00	0.00
06.02.2025	Bought	CHF	13'256	SGD	20'000	0.00	0.00
06.02.2025	Bought	CHF	735'913'268	USD	814'339'000	0.00	0.00
06.02.2025	Bought	CHF	18'051	USD	20'000	0.00	0.00
06.02.2025	Bought	CHF	121'776	USD	135'000	0.00	0.00
06.02.2025	Bought	CHF	8'136'446	USD	8'954'000	0.00	0.00
06.02.2025	Bought	CHF	176'602	USD	194'000	0.00	0.00
06.02.2025	Bought	CHF	125'873	USD	138'000	0.00	0.00
06.02.2025	Bought	CHF	2'782'274	USD	3'079'000	0.00	0.00
06.02.2025	Bought	CHF	21'721	USD	24'000	0.00	0.00
06.02.2025	Bought	CNH	3'610'000	CHF	444'741	0.00	0.00
06.02.2025	Bought	CNH	46'123'000	CHF	5'659'558	0.00	0.00
06.02.2025	Bought	CNH	1'392'858'000	CHF	172'833'038	0.00	0.00
06.02.2025	Bought	DKK	626'000	CHF	78'832	0.00	0.00
06.02.2025	Bought	DKK	26'976'000	CHF	3'409'546	0.00	0.00
06.02.2025	Bought	EUR	7'970'000	CHF	7'482'483	0.00	0.00
06.02.2025	Bought	EUR	873'000	CHF	815'754	0.00	0.00
06.02.2025	Bought	EUR	9'198'000	CHF	8'600'388	0.00	0.00
06.02.2025	Bought	EUR	482'519'000	CHF	455'497'936	0.00	0.00
06.02.2025	Bought	GBP	2'251'000	CHF	2'542'934	0.00	0.00
06.02.2025	Bought	GBP	68'396'000	CHF	77'171'959	0.00	0.00
06.02.2025	Bought	ILS	21'294'000	CHF	5'420'309	0.00	0.00
06.02.2025	Bought	JPY	451'714'000	CHF	2'605'751	0.00	0.00
06.02.2025	Bought	JPY	87'661'000	CHF	505'863	0.00	0.00
06.02.2025	Bought	JPY	29'092'731'000	CHF	170'603'236	0.00	0.00
06.02.2025	Bought	MXN	2'860'000	CHF	125'277	0.00	0.00
06.02.2025	Bought	MXN	897'000	CHF	38'818	0.00	0.00
06.02.2025	Bought	MXN	7'939'000	CHF	350'649	0.00	0.00
06.02.2025	Bought	MXN	262'887'000	CHF	11'536'835	0.00	0.00
06.02.2025	Bought	MYR	39'094'000	CHF	7'981'951	0.00	0.00
06.02.2025	Bought	NOK	568'000	CHF	45'087	0.00	0.00
06.02.2025	Bought	NOK	138'000	CHF	10'973	0.00	0.00
06.02.2025	Bought	NOK	29'470'000	CHF	2'364'940	0.00	0.00
06.02.2025	Bought	PLN	53'000	CHF	11'675	0.00	0.00
06.02.2025	Bought	PLN	165'000	CHF	36'041	0.00	0.00
06.02.2025	Bought	PLN	395'000	CHF	86'506	0.00	0.00
06.02.2025	Bought	PLN	37'638'000	CHF	8'425'551	0.00	0.00
06.02.2025	Bought	SEK	728'000	CHF	59'654	0.00	0.00
06.02.2025	Bought	SEK	152'000	CHF	12'423	0.00	0.00
06.02.2025	Bought	SEK	30'441'000	CHF	2'498'188	0.00	0.00
06.02.2025	Bought	SGD	108'000	CHF	71'848	0.00	0.00
06.02.2025	Bought	SGD	8'893'000	CHF	5'961'063	0.00	0.00
06.02.2025	Bought	USD	16'038'000	CHF	14'485'297	0.00	0.00
06.02.2025	Bought	USD	9'871'000	CHF	8'960'065	0.00	0.00
06.02.2025	Bought	USD	800'974'000	CHF	727'331'649	0.00	0.00
07.02.2025	Bought	CHF	4'169'360	NZD	8'193'000	0.00	0.00
07.02.2025	Bought	CHF	11'712	NZD	23'000	0.00	0.00
07.02.2025	Bought	NZD	25'000	CHF	12'675	0.00	0.00
07.02.2025	Bought	NZD	8'191'000	CHF	4'204'153	0.00	0.00
06.03.2025	Bought	AUD	144'000	CHF	80'775	0.00	0.00
06.03.2025	Bought	AUD	32'924'000	CHF	18'472'669	0.00	0.00
06.03.2025	Bought	CAD	48'001'000	CHF	30'064'145	0.00	0.00
06.03.2025	Bought	CHF	18'530'049	AUD	32'812'000	0.00	0.00
06.03.2025	Bought	CHF	144'524	AUD	256'000	0.00	0.00
06.03.2025	Bought	CHF	360'382	CAD	576'000	0.00	0.00
06.03.2025	Bought	CHF	29'572'997	CAD	47'260'000	0.00	0.00
06.03.2025	Bought	CHF	102'698	CAD	165'000	0.00	0.00
06.03.2025	Bought	CHF	172'569'654	CNH	1'392'858'000	0.00	0.00
06.03.2025	Bought	CHF	821'016	CNH	6'606'000	0.00	0.00
06.03.2025	Bought	CHF	80'133	CNH	645'000	0.00	0.00
06.03.2025	Bought	CHF	18'483	CNH	149'000	0.00	0.00
06.03.2025	Bought	CHF	3'404'136	DKK	26'976'000	0.00	0.00
06.03.2025	Bought	CHF	10'429	DKK	83'000	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
06.03.2025	Bought	CHF	48'113	EUR	51'000	0.00	0.00
06.03.2025	Bought	CHF	454'650'150	EUR	482'519'000	0.00	0.00
06.03.2025	Bought	CHF	1'113'586	EUR	1'188'000	0.00	0.00
06.03.2025	Bought	CHF	207'417	EUR	221'000	0.00	0.00
06.03.2025	Bought	CHF	20'708	EUR	22'000	0.00	0.00
06.03.2025	Bought	CHF	698'530	EUR	745'000	0.00	0.00
06.03.2025	Bought	CHF	76'924'024	GBP	68'396'000	0.00	0.00
06.03.2025	Bought	CHF	357'559	GBP	318'000	0.00	0.00
06.03.2025	Bought	CHF	36'053	GBP	32'000	0.00	0.00
06.03.2025	Bought	CHF	128'789	GBP	114'000	0.00	0.00
06.03.2025	Bought	CHF	5'405'732	ILS	21'294'000	0.00	0.00
06.03.2025	Bought	CHF	49'152	ILS	194'000	0.00	0.00
06.03.2025	Bought	CHF	170'614'842	JPY	29'092'731'000	0.00	0.00
06.03.2025	Bought	CHF	77'868	JPY	13'293'000	0.00	0.00
06.03.2025	Bought	CHF	17'969	JPY	3'040'000	0.00	0.00
06.03.2025	Bought	CHF	201'981	JPY	33'699'000	0.00	0.00
06.03.2025	Bought	CHF	11'449'303	MXN	262'887'000	0.00	0.00
06.03.2025	Bought	CHF	316'769	MXN	7'258'000	0.00	0.00
06.03.2025	Bought	CHF	7'987'862	MYR	39'222'000	0.00	0.00
06.03.2025	Bought	CHF	2'357'461	NOK	29'470'000	0.00	0.00
06.03.2025	Bought	CHF	27'618	NOK	345'000	0.00	0.00
06.03.2025	Bought	CHF	4'192'804	NZD	8'191'000	0.00	0.00
06.03.2025	Bought	CHF	15'354	NZD	30'000	0.00	0.00
06.03.2025	Bought	CHF	8'390'619	PLN	37'638'000	0.00	0.00
06.03.2025	Bought	CHF	76'251	PLN	342'000	0.00	0.00
06.03.2025	Bought	CHF	2'494'581	SEK	30'441'000	0.00	0.00
06.03.2025	Bought	CHF	34'184	SEK	417'000	0.00	0.00
06.03.2025	Bought	CHF	5'949'363	SGD	8'893'000	0.00	0.00
06.03.2025	Bought	CHF	32'761	SGD	49'000	0.00	0.00
06.03.2025	Bought	CHF	3'583'772	USD	3'960'000	0.00	0.00
06.03.2025	Bought	CHF	725'047'272	USD	800'974'000	0.00	0.00
06.03.2025	Bought	CHF	76'799	USD	85'000	0.00	0.00
06.03.2025	Bought	CHF	33'392	USD	37'000	0.00	0.00
06.03.2025	Bought	CHF	17'029	USD	19'000	0.00	0.00
06.03.2025	Bought	CHF	1'270'523	USD	1'423'000	0.00	0.00
06.03.2025	Bought	CNH	95'000	CHF	11'739	0.00	0.00
06.03.2025	Bought	CNH	2'254'000	CHF	280'657	0.00	0.00
06.03.2025	Bought	CNH	125'000	CHF	15'390	0.00	0.00
06.03.2025	Bought	CNH	797'784'000	CHF	98'657'011	0.00	0.00
06.03.2025	Bought	CNH	600'000'000	CHF	74'198'288	0.00	0.00
06.03.2025	Bought	DKK	232'000	CHF	29'299	0.00	0.00
06.03.2025	Bought	DKK	26'827'000	CHF	3'380'630	0.00	0.00
06.03.2025	Bought	EUR	33'000	CHF	30'918	0.00	0.00
06.03.2025	Bought	EUR	3'453'000	CHF	3'253'127	0.00	0.00
06.03.2025	Bought	EUR	481'260'000	CHF	451'590'321	0.00	0.00
06.03.2025	Bought	GBP	68'860'000	CHF	78'232'603	0.00	0.00
06.03.2025	Bought	ILS	32'000	CHF	8'089	0.00	0.00
06.03.2025	Bought	ILS	21'456'000	CHF	5'366'662	0.00	0.00
06.03.2025	Bought	JPY	189'683'000	CHF	1'112'407	0.00	0.00
06.03.2025	Bought	JPY	116'566'000	CHF	688'140	0.00	0.00
06.03.2025	Bought	JPY	28'836'514'000	CHF	172'653'370	0.00	0.00
06.03.2025	Bought	MXN	1'460'000	CHF	62'777	0.00	0.00
06.03.2025	Bought	MXN	268'685'000	CHF	11'845'324	0.00	0.00
06.03.2025	Bought	MYR	39'222'000	CHF	7'926'230	0.00	0.00
06.03.2025	Bought	NOK	29'815'000	CHF	2'390'918	0.00	0.00
06.03.2025	Bought	NZD	22'000	CHF	11'178	0.00	0.00
06.03.2025	Bought	NZD	8'199'000	CHF	4'144'176	0.00	0.00
06.03.2025	Bought	PLN	44'000	CHF	9'734	0.00	0.00
06.03.2025	Bought	PLN	37'936'000	CHF	8'587'476	0.00	0.00
06.03.2025	Bought	SEK	30'858'000	CHF	2'600'765	0.00	0.00
06.03.2025	Bought	SGD	40'000	CHF	26'772	0.00	0.00
06.03.2025	Bought	SGD	8'902'000	CHF	5'955'136	0.00	0.00
06.03.2025	Bought	USD	54'000	CHF	48'487	0.00	0.00
06.03.2025	Bought	USD	2'242'000	CHF	2'047'948	0.00	0.00
06.03.2025	Bought	USD	1'305'000	CHF	1'178'425	0.00	0.00
06.03.2025	Bought	USD	802'897'000	CHF	724'413'818	0.00	0.00
04.04.2025	Bought	CAD	57'000	CHF	35'621	-11.94	0.00
04.04.2025	Bought	CHF	343'340	AUD	614'000	167.06	0.00
04.04.2025	Bought	CHF	18'414'788	AUD	32'924'000	13'122.89	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
04.04.2025	Bought	CHF	30'001'695	CAD	48'001'000	14'132.15	0.00
04.04.2025	Bought	CHF	3'374'963	DKK	26'827'000	6'298.34	0.00
04.04.2025	Bought	CHF	450'743'785	EUR	481'260'000	159'652.66	0.01
04.04.2025	Bought	CHF	77'965'082	GBP	68'860'000	56'352.78	0.00
04.04.2025	Bought	CHF	5'351'096	ILS	21'456'000	-9'910.92	0.00
04.04.2025	Bought	CHF	172'647'271	JPY	28'836'514'000	2'268.96	0.00
04.04.2025	Bought	CHF	11'755'811	MXN	268'685'000	54'954.73	0.00
04.04.2025	Bought	CHF	288'590	MXN	6'620'000	288.44	0.00
04.04.2025	Bought	CHF	7'943'283	MYR	39'416'000	-3'109.27	0.00
04.04.2025	Bought	CHF	2'382'958	NOK	29'815'000	-36.91	0.00
04.04.2025	Bought	CHF	4'132'304	NZD	8'199'000	1'568.89	0.00
04.04.2025	Bought	CHF	8'549'391	PLN	37'936'000	27'721.38	0.00
04.04.2025	Bought	CHF	165'445	PLN	736'000	112.70	0.00
04.04.2025	Bought	CHF	2'596'682	SEK	30'858'000	8'049.75	0.00
04.04.2025	Bought	CHF	5'943'475	SGD	8'902'000	2'854.63	0.00
04.04.2025	Bought	CHF	16'688	SGD	25'000	4.56	0.00
04.04.2025	Bought	CHF	721'986'661	USD	802'897'000	492'960.03	0.02
04.04.2025	Bought	DKK	89'000	CHF	11'178	-2.02	0.00
04.04.2025	Bought	EUR	20'151'000	CHF	18'870'424	-3'848.84	0.00
04.04.2025	Bought	GBP	1'867'000	CHF	2'113'347	-1'002.58	0.00
04.04.2025	Bought	ILS	1'137'000	CHF	284'214	-124.56	0.00
04.04.2025	Bought	JPY	1'135'020'000	CHF	6'795'445	-48.62	0.00
04.04.2025	Bought	NOK	3'512'000	CHF	280'828	-127.56	0.00
04.04.2025	Bought	NZD	39'000	CHF	19'657	-8.41	0.00
04.04.2025	Bought	SEK	214'000	CHF	17'956	-3.75	0.00
04.04.2025	Bought	USD	16'976'000	CHF	15'261'764	-6'866.74	0.00
07.04.2025	Bought	CHF	74'059'994	CNH	600'000'000	-12'104.28	0.00
07.04.2025	Bought	CHF	98'473'130	CNH	797'784'000	-16'094.32	0.00
07.04.2025	Bought	CNH	19'130'000	CHF	2'362'092	-427.21	0.00
<b>Total Forward exchange transactions</b>						<b>786'782.02</b>	<b>0.04</b>

## Risk measurement method commitment approach I

	28.02.2025		29.02.2024	
	Underlying equivalent in fund currency	in % of NAV	Underlying equivalent in fund currency	in % of NAV
<b>Exposure-increasing derivative positions:</b>				
- Market risk (Interest rate risk)	3'830'909.74	0.19%	9'443'509.83	0.43%
- Currency risk	0.00	0.00%	0.00	0.00%
<b>Total commitment-increasing positions</b>	<b>3'830'909.74</b>	<b>0.19%</b>	<b>9'443'509.83</b>	<b>0.43%</b>
<b>Exposure-reducing derivative positions:</b>				
- Market risk (Interest rate risk)	0.00	0.00%	0.00	0.00%
- Currency risk	1'655'216'640.92	80.58%	1'924'203'605.99	88.53%
<b>Total commitment-reducing positions</b>	<b>1'655'216'640.92</b>	<b>80.58%</b>	<b>1'924'203'605.99</b>	<b>88.53%</b>

## Payments and withdrawals by transfers of assets in kind instead of cash according to the funds prospectus

Unit Class	Date	Shares	Currency	NAV	Unit Class payments	Unit Class withdrawal
I-X-acc	17.10.2024	77'608.722	CHF	1'172.76		x

Annual Report as at February 28, 2025

## Highlights

Key figures	Currency	28.02.2025	29.02.2024	28.02.2023
<b>Consolidation</b>				
Net assets in millions	CHF	4'520.47	4'242.08	4'445.50
<b>Unit class I-X-acc</b>				
Total net assets in millions	CHF	346.69	297.68	459.26
Asset value per share	CHF	735.40	702.40	731.96
<b>Unit class I-B-acc</b>				
Total net assets in millions	CHF	4.46	7.20	8.41
Asset value per share	CHF	778.25	743.85	775.83
<b>Unit class I-A-acc</b>				
Total net assets in millions	CHF	70.57	63.82	57.09
Asset value per share	CHF	840.06	802.88	837.44
<b>Unit class (CHF hedged) I-X-acc</b>				
Total net assets in millions	CHF	3'893.27	3'658.37	3'678.79
Asset value per share	CHF	832.32	828.15	828.22
<b>Unit class (CHF hedged) I-B-acc</b>				
Total net assets in millions	CHF	26.34	55.80	64.70
Asset value per share	CHF	824.95	821.39	821.91
<b>Unit class (CHF hedged) I-A-acc</b>				
Total net assets in millions	CHF	179.14	159.22	177.25
Asset value per share	CHF	854.36	851.07	851.77

## Appropriation of net income

### Accumulation per unit

#### For unitholders domiciled in Switzerland and abroad

Accumulation 2025	Unit class I-X-acc	Unit class I-B-acc	Unit class I-A-acc
For Accumulation available earnings	CHF 17.987	CHF 19.261	CHF 19.822
Less 35% Swiss withholding tax	CHF 6.295	CHF 6.741	CHF 6.938
<b>For Accumulation retained earnings</b>	<b>CHF 11.691</b>	<b>CHF 12.520</b>	<b>CHF 12.885</b>
<b>Coupon no. income</b>	<b>18</b>	<b>15</b>	<b>15</b>

#### For unitholders domiciled in Switzerland and abroad

Accumulation 2025	Unit class (CHF hedged) I-X-acc	Unit class (CHF hedged) I-B-acc	Unit class (CHF hedged) I-A-acc
For Accumulation available earnings	CHF 20.655	CHF 20.780	CHF 20.253
Less 35% Swiss withholding tax	CHF 7.229	CHF 7.273	CHF 7.089
<b>For Accumulation retained earnings</b>	<b>CHF 13.425</b>	<b>CHF 13.507</b>	<b>CHF 13.164</b>
<b>Coupon no. income</b>	<b>12</b>	<b>12</b>	<b>11</b>

## Exchange rates

Exchange rates as at	28.02.2025
AUSTRALIAN DOLLAR	0.561063
CANADIAN DOLLAR	0.626318
CHILEAN PESO	0.000944
CHINESE RENMINBI YUAN	0.123724
COLOMBIAN PESO	0.000218
CZECH KORUNA	0.037419
DANISH KRONE	0.125822
EURO	0.938350
GREAT BRITAIN POUND	1.136086
HUNGARIAN FORINT	0.002346
INDONESIAN RUPIAH	0.000054
ISRAELI NEW SHEKEL	0.250728
JAPANESE YEN	0.005987
KOREAN WON	0.000617
MALAYSIAN RINGGIT	0.202187
MEXICAN PESO	0.043949
NEW ZEALAND DOLLAR	0.505577
NORWEGIAN KRONE	0.080247
PERUVIAN SOL	0.245532
POLISH ZŁOTY	0.225864
ROMANIAN LEU	0.188526
SINGAPORE DOLLAR	0.668936
SWEDISH KRONA	0.084048
SWISS FRANC	1.000000
THAI BAHT	0.026347
UNITED STATES DOLLAR	0.902260

Annual Report as at February 28, 2025

## Assets as at February 28, 2025

	Consolidated	
	28.02.2025	29.02.2024
	CHF	CHF
<b>Assets</b>		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	48'890'199.82	3'171'281.86
Securities, including those on loan and under repurchase agreements, broken down into:		
- Units of other collective investment schemes	4'491'415'884.62	4'277'482'532.07
Derivatives financial instruments	2'078'268.76	171'417.71
Other assets	10'048'966.21	31'612'426.89
<b>Total fund assets, less</b>	<b>4'552'433'319.41</b>	<b>4'312'437'658.53</b>
Other liabilities	701'676.61	34'519.43
Due to bank	31'258'382.01	70'320'259.52
<b>Net assets</b>	<b>4'520'473'260.79</b>	<b>4'242'082'879.58</b>
	Consolidated	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	4'242'082'879.58	4'445'497'292.70
Delivery withholding tax	-35'760'447.91	-35'012'985.82
Issue of units	568'790'135.50	549'224'963.29
Redemption of units	-328'401'259.46	-732'927'571.00
Other items from unit transactions	-1'395'015.08	-799'030.31
Total income	75'156'968.16	16'100'210.72
<b>Net assets at end of reporting period</b>	<b>4'520'473'260.79</b>	<b>4'242'082'879.58</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	5'185'493.059	5'435'053.775
Number of units issued	696'122.857	681'857.107
Number of units redeemed	-401'219.533	-931'417.823
<b>Number at the end of the reporting period</b>	<b>5'480'396.383</b>	<b>5'185'493.059</b>
<b>Unit class currency</b>		
<b>Net asset value per unit</b>		

Unit class I-X-acc		Unit class I-B-acc		Unit class I-A-acc		Unit class (CHF hedged) I-X-acc	
01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
297'680'020.43	459'259'535.95	7'196'973.27	8'412'587.27	63'822'290.86	57'090'717.80	3'658'367'197.62	3'678'791'846.75
-2'602'876.09	-3'725'723.42	-56'101.48	-71'744.96	-503'434.01	-524'775.87	-30'832'659.36	-29'015'182.20
51'685'501.59	76'861'824.42	570'632.68	1'520'870.85	14'310'803.47	17'411'967.16	426'091'939.84	406'702'655.39
-17'775'849.98	-221'808'798.72	-3'568'493.21	-2'376'304.35	-10'511'885.73	-8'026'664.46	-210'408'439.07	-426'821'952.15
-516'542.57	-2'818'324.15	87'092.27	-38'280.52	-201'014.05	93'362.85	-546'451.99	1'428'376.72
18'224'711.73	-10'088'493.65	231'650.06	-250'155.02	3'649'314.60	-2'222'316.62	50'599'990.97	27'281'453.11
<b>346'694'965.11</b>	<b>297'680'020.43</b>	<b>4'461'753.59</b>	<b>7'196'973.27</b>	<b>70'566'075.14</b>	<b>63'822'290.86</b>	<b>3'893'271'578.01</b>	<b>3'658'367'197.62</b>
423'805.399	627'439.865	9'675.337	10'843.337	79'491.597	68'173.283	4'417'509.066	4'441'792.141
72'534.077	110'568.122	754.160	2'055.000	17'436.150	21'458.489	515'736.647	492'571.255
-24'905.386	-314'202.588	-4'696.427	-3'223.000	-12'926.386	-10'140.175	-255'622.245	-516'854.330
<b>471'434.090</b>	<b>423'805.399</b>	<b>5'733.070</b>	<b>9'675.337</b>	<b>84'001.361</b>	<b>79'491.597</b>	<b>4'677'623.468</b>	<b>4'417'509.066</b>
(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)
<b>735.40</b>	<b>702.40</b>	<b>778.25</b>	<b>743.85</b>	<b>840.06</b>	<b>802.88</b>	<b>832.32</b>	<b>828.15</b>

118 UBS (CH) Index Fund 2 - Bonds Global ex CHF Aggregate

Annual Report as at February 28, 2025

	Unit class (CHF hedged) I-B-acc	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	55'800'182.74	64'695'696.27
Delivery withholding tax	-441'391.87	-462'120.49
Issue of units	5'531'408.08	6'902'565.79
Redemption of units	-34'814'871.45	-15'927'728.60
Other items from unit transactions	-62'014.71	222'916.39
Total income	324'727.44	368'853.38
<b>Net assets at end of reporting period</b>	<b>26'338'040.23</b>	<b>55'800'182.74</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	67'933.458	78'713.401
Number of units issued	6'832.000	8'447.368
Number of units redeemed	-42'838.436	-19'227.311
<b>Number at the end of the reporting period</b>	<b>31'927.022</b>	<b>67'933.458</b>
<b>Unit class currency</b>	<b>(CHF)</b>	<b>(CHF)</b>
<b>Net asset value per unit</b>	<b>824.95</b>	<b>821.39</b>

Unit class (CHF hedged) I-A-acc	
01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
CHF	CHF
159'216'214.77	177'246'908.77
-1'323'985.10	-1'213'438.88
70'599'849.84	39'825'079.68
-51'321'720.02	-57'966'122.72
-156'084.03	312'918.40
2'126'573.36	1'010'869.52
<b>179'140'848.82</b>	<b>159'216'214.77</b>
187'078.202	208'091.748
82'829.823	46'756.873
-60'230.653	-67'770.419
<b>209'677.372</b>	<b>187'078.202</b>
(CHF)	(CHF)
<b>854.36</b>	<b>851.07</b>

Annual Report as at February 28, 2025

## Income statement for the period from March 1, 2024 to February 28, 2025

	Consolidated	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CHF	CHF
<b>Income</b>		
Income from bank assets	249'374.42	249'834.03
Negative interest	-88.86	-122.03
Income from securities , broken down by:		
- Units of other collective investment schemes	108'606'513.37	104'034'559.64
Current income paid in on issued units	9'478'120.81	9'599'762.97
<b>Total income</b>	<b>118'333'919.74</b>	<b>113'884'034.61</b>
<b>Expenses</b>		
Interest paid	25'749.45	49'098.82
Audit expenses	11'891.00	11'891.00
Remunerations to the following in accordance with the fund regulations:		
- Management company	271'122.62	295'253.37
Other expenses	183'738.30	95'107.84
Current net income paid out on redeemed units	6'093'683.94	13'342'334.53
<b>Total expenses</b>	<b>6'586'185.31</b>	<b>13'793'685.56</b>
<b>Net income before tax adjustment</b>	<b>111'747'734.43</b>	<b>100'090'349.05</b>
Tax adjustment due to income from target funds	31'401.49	247'766.42
<b>Net income after tax adjustment</b>	<b>111'779'135.92</b>	<b>100'338'115.47</b>
Realised capital gains and losses	-318'099'404.19	-59'157'104.63
Partial transfer due to income from target funds	-31'401.49	-247'766.42
<b>Realized income</b>	<b>-206'351'669.76</b>	<b>40'933'244.42</b>
Unrealized capital gain/losses	281'508'637.92	-24'833'033.70
<b>Total income</b>	<b>75'156'968.16</b>	<b>16'100'210.72</b>
<b>Application of net income</b>		
Net income of financial year	111'779'135.92	100'338'115.47
<b>Net income available for distribution</b>	<b>111'779'135.92</b>	<b>100'338'115.47</b>
Distribution/delivery withholding taxes (35%)	39'122'696.69	35'118'340.01
For investment of retained earnings (65%)	72'656'439.23	65'219'775.46
Carried forward to following year	0.00	0.00



Annual Report as at February 28, 2025

	Unit class (CHF hedged) I-B-acc	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CHF	CHF
<b>Income</b>		
Income from bank assets	2'368.06	3'562.72
Negative interest	-0.56	-1.17
Income from securities , broken down by:		
- Units of other collective investment schemes	1'216'924.80	1'426'737.40
Current income paid in on issued units	116'058.60	116'677.32
<b>Total income</b>	<b>1'335'350.90</b>	<b>1'546'976.27</b>
<b>Expenses</b>		
Interest paid	222.67	699.30
Audit expenses	107.16	169.52
Remunerations to the following in accordance with the fund regulations:		
- Management company	27'687.34	52'094.19
Other expenses	1'576.88	1'384.80
Current net income paid out on redeemed units	669'524.57	218'915.74
<b>Total expenses</b>	<b>699'118.62</b>	<b>273'263.55</b>
<b>Net income before tax adjustment</b>	<b>636'232.28</b>	<b>1'273'712.72</b>
Tax adjustment due to income from target funds	27'226.55	50'786.26
<b>Net income after tax adjustment</b>	<b>663'458.83</b>	<b>1'324'498.98</b>
Realised capital gains and losses	-1'958'249.83	-583'946.90
Partial transfer due to income from target funds	-27'226.55	-50'786.26
<b>Realized income</b>	<b>-1'322'017.55</b>	<b>689'765.82</b>
Unrealized capital gain/losses	1'646'744.99	-320'912.44
<b>Total income</b>	<b>324'727.44</b>	<b>368'853.38</b>
<b>Application of net income</b>		
Net income of financial year	663'458.83	1'324'498.98
<b>Net income available for distribution</b>	<b>663'458.83</b>	<b>1'324'498.98</b>
Distribution/delivery withholding taxes (35%)	232'210.57	463'574.62
For investment of retained earnings (65%)	431'248.26	860'924.36
Carried forward to following year	0.00	0.00

Unit class (CHF hedged) I-A-acc	
01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
CHF	CHF
9'000.61	9'531.74
-3.05	-4.60
4'055'463.53	3'824'654.85
1'343'142.08	661'989.14
<b>5'407'603.17</b>	<b>4'496'171.13</b>
927.31	1'870.22
433.73	452.63
181'527.22	182'096.28
6'963.66	3'643.86
971'158.57	714'792.25
<b>1'161'010.49</b>	<b>902'855.24</b>
<b>4'246'592.68</b>	<b>3'593'315.89</b>
0.00	178'535.85
<b>4'246'592.68</b>	<b>3'771'851.74</b>
-13'321'981.76	-1'663'432.84
0.00	-178'535.85
<b>-9'075'389.08</b>	<b>1'929'883.05</b>
11'201'962.44	-919'013.53
<b>2'126'573.36</b>	<b>1'010'869.52</b>
4'246'592.68	3'771'851.74
<b>4'246'592.68</b>	<b>3'771'851.74</b>
1'486'307.36	1'320'148.07
2'760'285.32	2'451'703.67
0.00	0.00

Annual Report as at February 28, 2025

## Composition of portfolio and changes in holdings

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Securities valued based on parameters observable on the market</b>							
<b>Collective Investment Scheme</b>							
<b>EURO</b>							
UBS (CH) INDEX FUND - BONDS EUR AGGREGATE I-X EUR	EUR		67'705	4'091	63'614	63'039'061.09	1.38
						<b>63'039'061.09</b>	<b>1.38</b>
<b>GREAT BRITAIN POUND</b>							
UBS (CH) INDEX FUND - BONDS GBP AGGREGATE I-X-ACC	GBP	153'257	22'439	23'684	152'012	169'054'292.44	3.71
						<b>169'054'292.44</b>	<b>3.71</b>
<b>JAPANESE YEN</b>							
UBS (CH) INDEX FUND - BONDS JPY AGGREGATE NSL I-X-ACC	JPY	737'344	81'451	89'963	728'832	424'868'230.34	9.33
						<b>424'868'230.34</b>	<b>9.33</b>
<b>SWISS FRANC</b>							
CREDIT SUISSE INDEX FUND (LUX) SICAV - BOND AGGREGATE EUR -DB- CHF	CHF	1'183'927	13'896	101'145	1'096'678	917'864'268.78	20.16
UBS (CH) INDEX FUND - BONDS GLOBAL EX G4 EX CHF AGGREGATE I-X-ACC	CHF	1'199'225	107'742	75'526	1'231'441	825'361'162.62	18.13
						<b>1'743'225'431.40</b>	<b>38.29</b>
<b>UNITED STATES DOLLAR</b>							
UBS (CH) INDEX FUND - BONDS USD AGGREGATE I-X-ACC	USD	1'978'164	180'655	173'476	1'985'343	2'091'228'869.35	45.94
						<b>2'091'228'869.35</b>	<b>45.94</b>
<b>Total Collective Investment Scheme</b>						<b>4'491'415'884.62</b>	<b>98.66</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>4'491'415'884.62</b>	<b>98.66</b>
<b>Derivative Financial Instruments</b>							
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Financial Futures</b>							
<b>UNITED STATES DOLLAR</b>							
ULTRA T-BOND USD -100000- 06/24	USD	53	67	120			
ULTRA T-BOND USD -100000- 09/24	USD			120			
ULTRA T-BOND USD -100000- 06/25	USD		25	9	16	0.00	0.00
ULTRA T-BOND USD Commodities -100000- 12/24	USD		120	120			
ULTRA T-BOND USD Commodities -100000- 03/25	USD		25	25			
US TREASURY NOTES 10 YEARS -100000- 06/24	USD	64	107	171			
US TREASURY NOTES 10 YEARS -100000- 09/24	USD		171	171			
US TREASURY NOTES 10 YEARS -100000- 12/24	USD		171	171			
US TREASURY NOTES 10 YEARS -100000- 06/25	USD		37	13	24	0.00	0.00
US TREASURY NOTES 10 YEARS Commodities -100000- 03/25	USD		37	37			
US TREASURY NOTES 2 YEARS -200000- 06/24	USD	53	44	97			
US TREASURY NOTES 2 YEARS -200000- 09/24	USD		97	97			
US TREASURY NOTES 2 YEARS -200000- 06/25	USD		20	7	13	0.00	0.00
US TREASURY NOTES 2 YEARS Commodities -200000- 12/24	USD		97	97			
US TREASURY NOTES 2 YEARS Commodities -200000- 03/25	USD		20	20			
US TREASURY NOTES 5 YEARS -100000- 06/24	USD	53	127	180			
US TREASURY NOTES 5 YEARS -100000- 09/24	USD		180	180			
US TREASURY NOTES 5 YEARS -100000- 12/24	USD		180	180			
US TREASURY NOTES 5 YEARS -100000- 06/25	USD		38	13	25	0.00	0.00
US TREASURY NOTES 5 YEARS Commodities -100000- 03/25	USD		38	38			
						<b>0.00</b>	<b>0.00</b>
<b>Total Financial Futures</b>						<b>0.00</b>	<b>0.00</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>0.00</b>	<b>0.00</b>
<b>Securities valued based on parameters observable on the market</b>							
<b>Forward exchange transactions</b>							
Forward exchange transactions (see list)						2'078'268.76	0.05
<b>Total Forward exchange transactions</b>						<b>2'078'268.76</b>	<b>0.05</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>2'078'268.76</b>	<b>0.05</b>
<b>Total Derivative Financial Instruments</b>						<b>2'078'268.76</b>	<b>0.05</b>
<b>Total investments</b>						<b>4'493'494'153.38</b>	<b>98.71</b>
Cash at banks						48'890'199.82	1.07
Other assets						10'048'966.21	0.22
<b>Total fund assets</b>						<b>4'552'433'319.41</b>	<b>100.00</b>
./. Due to bank						31'258'382.01	0.69
./. Other liabilities						701'676.61	0.02
<b>Net assets</b>						<b>4'520'473'260.79</b>	<b>99.30</b>

(1) Inclusive as well corporate actions

## Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)

Investment categories	Market value in CHF	% of total fund assets
Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market	0.00	0.00
Securities valued based on parameters observable on the market	4'493'494'153.38	98.71
Securities valued based on appropriate valuation models taking into account current market conditions	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
05.04.2024	Bought	AUD	72'000	CHF	42'132	0.00	0.00
05.04.2024	Bought	AUD	587'000	CHF	335'763	0.00	0.00
05.04.2024	Bought	AUD	89'000	CHF	51'165	0.00	0.00
05.04.2024	Bought	AUD	86'000	CHF	50'716	0.00	0.00
05.04.2024	Bought	CAD	1'214'000	CHF	785'793	0.00	0.00
05.04.2024	Bought	CAD	490'000	CHF	318'753	0.00	0.00
05.04.2024	Bought	CAD	73'000	CHF	48'182	0.00	0.00
05.04.2024	Bought	CAD	265'000	CHF	176'154	0.00	0.00
05.04.2024	Bought	CHF	54'427'033	AUD	95'139'000	0.00	0.00
05.04.2024	Bought	CHF	8'615	AUD	15'000	0.00	0.00
05.04.2024	Bought	CHF	107'467'238	CAD	165'996'000	0.00	0.00
05.04.2024	Bought	CHF	14'329	CAD	22'000	0.00	0.00
05.04.2024	Bought	CHF	16'219	CAD	25'000	0.00	0.00
05.04.2024	Bought	CHF	11'059	CAD	17'000	0.00	0.00
05.04.2024	Bought	CHF	1'990'245	CLP	2'204'793'000	0.00	0.00
05.04.2024	Bought	CHF	4'875'200	COP	21'977'402'000	0.00	0.00
05.04.2024	Bought	CHF	6'063'079	CZK	161'688'000	0.00	0.00
05.04.2024	Bought	CHF	7'651	CZK	204'000	0.00	0.00
05.04.2024	Bought	CHF	7'331'166	DKK	57'439'000	0.00	0.00
05.04.2024	Bought	CHF	889'607'322	EUR	935'449'000	0.00	0.00
05.04.2024	Bought	CHF	275'579	EUR	288'000	0.00	0.00
05.04.2024	Bought	CHF	134'098	EUR	140'000	0.00	0.00
05.04.2024	Bought	CHF	44'078	EUR	46'000	0.00	0.00
05.04.2024	Bought	CHF	63'330	EUR	66'000	0.00	0.00
05.04.2024	Bought	CHF	4'921'922	EUR	5'123'000	0.00	0.00
05.04.2024	Bought	CHF	45'070	EUR	46'000	0.00	0.00
05.04.2024	Bought	CHF	153'171'010	GBP	137'933'000	0.00	0.00
05.04.2024	Bought	CHF	573'774	GBP	514'000	0.00	0.00
05.04.2024	Bought	CHF	23'534	GBP	21'000	0.00	0.00
05.04.2024	Bought	CHF	46'095	GBP	41'000	0.00	0.00
05.04.2024	Bought	CHF	2'823'687	HUF	1'172'670'000	0.00	0.00
05.04.2024	Bought	CHF	17'517'523	IDR	315'000'098'000	0.00	0.00
05.04.2024	Bought	CHF	4'644'789	ILS	18'900'000	0.00	0.00
05.04.2024	Bought	CHF	1'937'082	JPY	328'748'000	0.00	0.00
05.04.2024	Bought	CHF	402'929'356	JPY	68'385'537'000	0.00	0.00
05.04.2024	Bought	CHF	61'290	JPY	10'400'000	0.00	0.00
05.04.2024	Bought	CHF	20'505	JPY	3'425'000	0.00	0.00
05.04.2024	Bought	CHF	37'665	JPY	6'331'000	0.00	0.00
05.04.2024	Bought	CHF	3'824'274	JPY	640'886'000	0.00	0.00
05.04.2024	Bought	CHF	20'422	JPY	3'413'000	0.00	0.00
05.04.2024	Bought	CHF	45'778'661	KRW	69'663'219'000	0.00	0.00
05.04.2024	Bought	CHF	12'763'558	MXN	249'837'000	0.00	0.00
05.04.2024	Bought	CHF	13'503	MXN	264'000	0.00	0.00
05.04.2024	Bought	CHF	5'941	MXN	115'000	0.00	0.00
05.04.2024	Bought	CHF	13'879'724	MYR	75'217'000	0.00	0.00
05.04.2024	Bought	CHF	3'212'952	NOK	38'691'000	0.00	0.00
05.04.2024	Bought	CHF	6'516'642	NZD	12'189'000	0.00	0.00
05.04.2024	Bought	CHF	2'280'722	PEN	9'855'000	0.00	0.00
05.04.2024	Bought	CHF	8'068'637	PLN	36'711'000	0.00	0.00
05.04.2024	Bought	CHF	511'680	PLN	2'307'000	0.00	0.00
05.04.2024	Bought	CHF	3'657'568	RON	19'158'000	0.00	0.00
05.04.2024	Bought	CHF	14'627'161	SEK	171'959'000	0.00	0.00
05.04.2024	Bought	CHF	8'204'712	SGD	12'560'000	0.00	0.00
05.04.2024	Bought	CHF	12'179'793	THB	498'497'000	0.00	0.00
05.04.2024	Bought	CHF	108'136	THB	4'410'000	0.00	0.00
05.04.2024	Bought	CHF	1'806'903'022	USD	2'058'642'000	0.00	0.00
05.04.2024	Bought	CHF	269'267	USD	306'000	0.00	0.00
05.04.2024	Bought	CHF	8'624'465	USD	9'781'000	0.00	0.00
05.04.2024	Bought	CHF	91'440	USD	101'000	0.00	0.00
05.04.2024	Bought	CLP	20'967'000	CHF	18'927	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
05.04.2024	Bought	COP	255'384'000	CHF	56'651	0.00	0.00
05.04.2024	Bought	CZK	277'000	CHF	10'452	0.00	0.00
05.04.2024	Bought	DKK	647'000	CHF	82'561	0.00	0.00
05.04.2024	Bought	EUR	12'638'000	CHF	12'017'449	0.00	0.00
05.04.2024	Bought	EUR	14'743'000	CHF	14'141'987	0.00	0.00
05.04.2024	Bought	EUR	7'204'000	CHF	6'994'126	0.00	0.00
05.04.2024	Bought	GBP	14'000	CHF	15'681	0.00	0.00
05.04.2024	Bought	GBP	2'243'000	CHF	2'490'351	0.00	0.00
05.04.2024	Bought	GBP	3'313'000	CHF	3'746'317	0.00	0.00
05.04.2024	Bought	HUF	10'698'000	CHF	25'768	0.00	0.00
05.04.2024	Bought	HUF	3'467'000	CHF	8'403	0.00	0.00
05.04.2024	Bought	IDR	731'282'000	CHF	40'676	0.00	0.00
05.04.2024	Bought	IDR	876'812'000	CHF	49'306	0.00	0.00
05.04.2024	Bought	ILS	64'000	CHF	15'740	0.00	0.00
05.04.2024	Bought	JPY	232'992'000	CHF	1'374'247	0.00	0.00
05.04.2024	Bought	JPY	1'238'193'000	CHF	7'289'968	0.00	0.00
05.04.2024	Bought	JPY	672'010'000	CHF	3'990'004	0.00	0.00
05.04.2024	Bought	KRW	386'388'000	CHF	254'086	0.00	0.00
05.04.2024	Bought	KRW	336'351'000	CHF	223'104	0.00	0.00
05.04.2024	Bought	MYR	75'217'000	CHF	14'409'939	0.00	0.00
05.04.2024	Bought	NOK	504'000	CHF	41'760	0.00	0.00
05.04.2024	Bought	NZD	54'000	CHF	28'870	0.00	0.00
05.04.2024	Bought	NZD	25'000	CHF	13'450	0.00	0.00
05.04.2024	Bought	PEN	455'000	CHF	105'300	0.00	0.00
05.04.2024	Bought	PEN	29'000	CHF	6'805	0.00	0.00
05.04.2024	Bought	PLN	149'000	CHF	32'777	0.00	0.00
05.04.2024	Bought	PLN	82'000	CHF	18'144	0.00	0.00
05.04.2024	Bought	RON	83'000	CHF	15'852	0.00	0.00
05.04.2024	Bought	RON	41'000	CHF	7'880	0.00	0.00
05.04.2024	Bought	SEK	2'213'000	CHF	187'925	0.00	0.00
05.04.2024	Bought	SEK	160'000	CHF	13'670	0.00	0.00
05.04.2024	Bought	SGD	164'000	CHF	107'191	0.00	0.00
05.04.2024	Bought	SGD	26'000	CHF	17'088	0.00	0.00
05.04.2024	Bought	THB	1'464'000	CHF	36'069	0.00	0.00
05.04.2024	Bought	USD	30'460'000	CHF	26'728'985	0.00	0.00
05.04.2024	Bought	USD	1'010'000	CHF	893'074	0.00	0.00
05.04.2024	Bought	USD	39'043'000	CHF	34'431'397	0.00	0.00
05.04.2024	Bought	USD	10'162'000	CHF	9'118'119	0.00	0.00
08.04.2024	Bought	CHF	240'530'726	CNH	1'977'431'000	0.00	0.00
08.04.2024	Bought	CHF	121'641'183	CNH	1'000'000'000	0.00	0.00
08.04.2024	Bought	CHF	2'403'123	CNH	19'700'000	0.00	0.00
08.04.2024	Bought	CHF	55'756	CNH	456'000	0.00	0.00
08.04.2024	Bought	CHF	20'893	CNH	171'000	0.00	0.00
08.04.2024	Bought	CHF	38'176	CNH	313'000	0.00	0.00
08.04.2024	Bought	CHF	21'217	CNH	173'000	0.00	0.00
08.04.2024	Bought	CHF	21'777	CNH	175'000	0.00	0.00
08.04.2024	Bought	CHF	323'621	CNH	2'600'000	0.00	0.00
08.04.2024	Bought	CNH	1'350'000	CHF	165'753	0.00	0.00
08.04.2024	Bought	CNH	31'800'000	CHF	3'897'277	0.00	0.00
08.04.2024	Bought	CNH	1'550'000	CHF	191'354	0.00	0.00
08.04.2024	Bought	CNH	1'000'000'000	CHF	124'767'854	0.00	0.00
08.04.2024	Bought	CNH	1'966'319'000	CHF	245'104'379	0.00	0.00
07.05.2024	Bought	AUD	809'000	CHF	474'050	0.00	0.00
07.05.2024	Bought	AUD	157'000	CHF	92'516	0.00	0.00
07.05.2024	Bought	AUD	426'000	CHF	248'524	0.00	0.00
07.05.2024	Bought	AUD	44'000	CHF	25'754	0.00	0.00
07.05.2024	Bought	AUD	270'000	CHF	158'252	0.00	0.00
07.05.2024	Bought	CAD	19'000	CHF	12'655	0.00	0.00
07.05.2024	Bought	CAD	3'921'000	CHF	2'601'211	0.00	0.00
07.05.2024	Bought	CAD	230'000	CHF	153'415	0.00	0.00
07.05.2024	Bought	CAD	342'000	CHF	226'569	0.00	0.00
07.05.2024	Bought	CAD	1'004'000	CHF	661'568	0.00	0.00
07.05.2024	Bought	CAD	77'000	CHF	50'826	0.00	0.00
07.05.2024	Bought	CHF	55'284'395	AUD	94'320'000	0.00	0.00
07.05.2024	Bought	CHF	18'832	AUD	32'000	0.00	0.00
07.05.2024	Bought	CHF	29'643	AUD	50'000	0.00	0.00
07.05.2024	Bought	CHF	12'961	AUD	22'000	0.00	0.00
07.05.2024	Bought	CHF	108'832'832	CAD	164'018'000	0.00	0.00
07.05.2024	Bought	CHF	62'977	CAD	95'000	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
07.05.2024	Bought	CHF	24'616	CAD	37'000	0.00	0.00
07.05.2024	Bought	CHF	1'997'259	CLP	2'183'826'000	0.00	0.00
07.05.2024	Bought	CHF	124'541'299	CNH	1'000'000'000	0.00	0.00
07.05.2024	Bought	CHF	244'649'990	CNH	1'966'319'000	0.00	0.00
07.05.2024	Bought	CHF	60'759	CNH	485'000	0.00	0.00
07.05.2024	Bought	CHF	107'565	CNH	860'000	0.00	0.00
07.05.2024	Bought	CHF	87'701	CNH	700'000	0.00	0.00
07.05.2024	Bought	CHF	11'305	CNH	90'000	0.00	0.00
07.05.2024	Bought	CHF	49'336	CNH	392'000	0.00	0.00
07.05.2024	Bought	CHF	5'040'461	COP	21'722'018'000	0.00	0.00
07.05.2024	Bought	CHF	6'197'305	CZK	161'615'000	0.00	0.00
07.05.2024	Bought	CHF	57'653	DKK	443'000	0.00	0.00
07.05.2024	Bought	CHF	7'391'842	DKK	56'792'000	0.00	0.00
07.05.2024	Bought	CHF	9'746'738	EUR	10'044'000	0.00	0.00
07.05.2024	Bought	CHF	879'884'397	EUR	906'573'000	0.00	0.00
07.05.2024	Bought	CHF	104'417	EUR	108'000	0.00	0.00
07.05.2024	Bought	CHF	111'640	EUR	115'000	0.00	0.00
07.05.2024	Bought	CHF	244'260	EUR	251'000	0.00	0.00
07.05.2024	Bought	CHF	87'858	EUR	90'000	0.00	0.00
07.05.2024	Bought	CHF	2'519'126	GBP	2'222'000	0.00	0.00
07.05.2024	Bought	CHF	150'748'306	GBP	132'939'000	0.00	0.00
07.05.2024	Bought	CHF	61'464	GBP	54'000	0.00	0.00
07.05.2024	Bought	CHF	113'015	GBP	100'000	0.00	0.00
07.05.2024	Bought	CHF	19'358	GBP	17'000	0.00	0.00
07.05.2024	Bought	CHF	2'845'686	HUF	1'158'505'000	0.00	0.00
07.05.2024	Bought	CHF	17'819'506	IDR	313'392'004'000	0.00	0.00
07.05.2024	Bought	CHF	4'622'279	ILS	18'836'000	0.00	0.00
07.05.2024	Bought	CHF	22'971	ILS	94'000	0.00	0.00
07.05.2024	Bought	CHF	400'666'381	JPY	67'235'545'000	0.00	0.00
07.05.2024	Bought	CHF	91'318	JPY	15'321'000	0.00	0.00
07.05.2024	Bought	CHF	61'614	JPY	10'439'000	0.00	0.00
07.05.2024	Bought	CHF	64'612	JPY	10'980'000	0.00	0.00
07.05.2024	Bought	CHF	29'695	JPY	5'106'000	0.00	0.00
07.05.2024	Bought	CHF	46'265'096	KRW	68'940'480'000	0.00	0.00
07.05.2024	Bought	CHF	10'576	KRW	16'000'000	0.00	0.00
07.05.2024	Bought	CHF	13'451'472	MXN	250'216'000	0.00	0.00
07.05.2024	Bought	CHF	20'674	MXN	385'000	0.00	0.00
07.05.2024	Bought	CHF	14'377'020	MYR	75'176'000	0.00	0.00
07.05.2024	Bought	CHF	38'991	NOK	471'000	0.00	0.00
07.05.2024	Bought	CHF	3'163'201	NOK	38'187'000	0.00	0.00
07.05.2024	Bought	CHF	6'499'800	NZD	12'110'000	0.00	0.00
07.05.2024	Bought	CHF	2'258'998	PEN	9'371'000	0.00	0.00
07.05.2024	Bought	CHF	8'733'776	PLN	38'787'000	0.00	0.00
07.05.2024	Bought	CHF	3'712'850	RON	19'034'000	0.00	0.00
07.05.2024	Bought	CHF	88'906	SEK	1'058'000	0.00	0.00
07.05.2024	Bought	CHF	14'254'754	SEK	169'586'000	0.00	0.00
07.05.2024	Bought	CHF	8'238'697	SGD	12'370'000	0.00	0.00
07.05.2024	Bought	CHF	12'420'348	THB	501'443'000	0.00	0.00
07.05.2024	Bought	CHF	17'012'006	USD	18'959'000	0.00	0.00
07.05.2024	Bought	CHF	1'784'408'876	USD	1'988'155'000	0.00	0.00
07.05.2024	Bought	CHF	13'403'620	USD	14'697'000	0.00	0.00
07.05.2024	Bought	CHF	420'063	USD	462'000	0.00	0.00
07.05.2024	Bought	CLP	47'192'000	CHF	43'160	0.00	0.00
07.05.2024	Bought	CLP	12'762'000	CHF	11'766	0.00	0.00
07.05.2024	Bought	CNH	67'271'000	CHF	8'324'214	0.00	0.00
07.05.2024	Bought	CNH	2'089'000	CHF	260'497	0.00	0.00
07.05.2024	Bought	CNH	3'366'000	CHF	422'284	0.00	0.00
07.05.2024	Bought	CNH	4'638'000	CHF	582'703	0.00	0.00
07.05.2024	Bought	CNH	12'603'000	CHF	1'580'231	0.00	0.00
07.05.2024	Bought	CNH	1'392'000	CHF	174'853	0.00	0.00
07.05.2024	Bought	CNH	1'087'000	CHF	136'162	0.00	0.00
07.05.2024	Bought	CNH	1'446'000	CHF	181'916	0.00	0.00
07.05.2024	Bought	CZK	14'600'000	CHF	559'473	0.00	0.00
07.05.2024	Bought	CZK	444'000	CHF	17'041	0.00	0.00
07.05.2024	Bought	CZK	498'000	CHF	19'054	0.00	0.00
07.05.2024	Bought	CZK	2'593'000	CHF	99'342	0.00	0.00
07.05.2024	Bought	CZK	291'000	CHF	11'165	0.00	0.00
07.05.2024	Bought	DKK	101'000	CHF	13'191	0.00	0.00
07.05.2024	Bought	DKK	85'000	CHF	11'054	0.00	0.00

128 UBS (CH) Index Fund 2 - Bonds Global ex CHF Aggregate

Annual Report as at February 28, 2025

List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
07.05.2024	Bought	EUR	1'555'000	CHF	1'514'180	0.00	0.00
07.05.2024	Bought	EUR	13'904'000	CHF	13'600'800	0.00	0.00
07.05.2024	Bought	EUR	1'039'000	CHF	1'017'075	0.00	0.00
07.05.2024	Bought	EUR	1'422'000	CHF	1'379'250	0.00	0.00
07.05.2024	Bought	EUR	810'000	CHF	785'015	0.00	0.00
07.05.2024	Bought	EUR	1'279'000	CHF	1'240'423	0.00	0.00
07.05.2024	Bought	EUR	3'030'000	CHF	2'936'940	0.00	0.00
07.05.2024	Bought	EUR	3'227'000	CHF	3'156'629	0.00	0.00
07.05.2024	Bought	GBP	164'000	CHF	186'058	0.00	0.00
07.05.2024	Bought	GBP	2'407'000	CHF	2'742'228	0.00	0.00
07.05.2024	Bought	GBP	179'000	CHF	204'566	0.00	0.00
07.05.2024	Bought	GBP	235'000	CHF	266'869	0.00	0.00
07.05.2024	Bought	GBP	4'120'000	CHF	4'669'954	0.00	0.00
07.05.2024	Bought	GBP	69'000	CHF	77'897	0.00	0.00
07.05.2024	Bought	GBP	1'627'000	CHF	1'855'122	0.00	0.00
07.05.2024	Bought	HUF	21'583'000	CHF	52'962	0.00	0.00
07.05.2024	Bought	IDR	4'339'291'000	CHF	245'524	0.00	0.00
07.05.2024	Bought	IDR	711'860'000	CHF	40'379	0.00	0.00
07.05.2024	Bought	IDR	321'833'000	CHF	18'296	0.00	0.00
07.05.2024	Bought	IDR	526'549'000	CHF	29'796	0.00	0.00
07.05.2024	Bought	ILS	265'000	CHF	64'991	0.00	0.00
07.05.2024	Bought	JPY	69'297'000	CHF	412'989	0.00	0.00
07.05.2024	Bought	JPY	107'174'000	CHF	642'432	0.00	0.00
07.05.2024	Bought	JPY	1'454'594'000	CHF	8'691'221	0.00	0.00
07.05.2024	Bought	JPY	75'730'000	CHF	452'511	0.00	0.00
07.05.2024	Bought	JPY	94'340'000	CHF	559'214	0.00	0.00
07.05.2024	Bought	JPY	555'065'000	CHF	3'280'268	0.00	0.00
07.05.2024	Bought	JPY	94'882'000	CHF	560'499	0.00	0.00
07.05.2024	Bought	JPY	18'659'000	CHF	109'813	0.00	0.00
07.05.2024	Bought	JPY	31'884'000	CHF	187'314	0.00	0.00
07.05.2024	Bought	KRW	1'919'438'000	CHF	1'280'757	0.00	0.00
07.05.2024	Bought	KRW	229'750'000	CHF	153'735	0.00	0.00
07.05.2024	Bought	KRW	25'081'000	CHF	16'756	0.00	0.00
07.05.2024	Bought	KRW	109'363'000	CHF	72'018	0.00	0.00
07.05.2024	Bought	KRW	302'584'000	CHF	198'048	0.00	0.00
07.05.2024	Bought	KRW	31'404'000	CHF	20'660	0.00	0.00
07.05.2024	Bought	KRW	28'215'000	CHF	18'737	0.00	0.00
07.05.2024	Bought	MXN	484'000	CHF	26'180	0.00	0.00
07.05.2024	Bought	MXN	321'000	CHF	17'471	0.00	0.00
07.05.2024	Bought	MXN	13'584'000	CHF	722'149	0.00	0.00
07.05.2024	Bought	MYR	75'176'000	CHF	14'372'210	0.00	0.00
07.05.2024	Bought	NOK	4'315'000	CHF	358'150	0.00	0.00
07.05.2024	Bought	NZD	581'000	CHF	311'840	0.00	0.00
07.05.2024	Bought	PEN	248'000	CHF	59'784	0.00	0.00
07.05.2024	Bought	PEN	51'000	CHF	12'404	0.00	0.00
07.05.2024	Bought	PLN	132'000	CHF	29'694	0.00	0.00
07.05.2024	Bought	PLN	59'000	CHF	13'280	0.00	0.00
07.05.2024	Bought	SEK	451'000	CHF	37'980	0.00	0.00
07.05.2024	Bought	SEK	288'000	CHF	24'131	0.00	0.00
07.05.2024	Bought	SEK	162'000	CHF	13'433	0.00	0.00
07.05.2024	Bought	SGD	51'000	CHF	34'158	0.00	0.00
07.05.2024	Bought	SGD	136'000	CHF	90'991	0.00	0.00
07.05.2024	Bought	THB	26'406'000	CHF	651'712	0.00	0.00
07.05.2024	Bought	THB	444'000	CHF	10'977	0.00	0.00
07.05.2024	Bought	THB	733'000	CHF	18'168	0.00	0.00
07.05.2024	Bought	THB	1'624'000	CHF	40'339	0.00	0.00
07.05.2024	Bought	USD	2'959'000	CHF	2'677'206	0.00	0.00
07.05.2024	Bought	USD	27'638'000	CHF	24'947'745	0.00	0.00
07.05.2024	Bought	USD	2'262'000	CHF	2'057'022	0.00	0.00
07.05.2024	Bought	USD	12'077'000	CHF	11'000'770	0.00	0.00
07.05.2024	Bought	USD	2'577'000	CHF	2'347'925	0.00	0.00
07.05.2024	Bought	USD	7'266'000	CHF	6'597'070	0.00	0.00
07.05.2024	Bought	USD	5'424'000	CHF	4'951'168	0.00	0.00
06.06.2024	Bought	AUD	34'000	CHF	20'544	0.00	0.00
06.06.2024	Bought	AUD	60'000	CHF	36'122	0.00	0.00
06.06.2024	Bought	AUD	6'649'000	CHF	3'948'888	0.00	0.00
06.06.2024	Bought	AUD	32'000	CHF	19'396	0.00	0.00
06.06.2024	Bought	AUD	87'130'000	CHF	52'276'345	0.00	0.00
06.06.2024	Bought	CAD	86'000	CHF	56'973	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
06.06.2024	Bought	CAD	3'821'000	CHF	2'542'432	0.00	0.00
06.06.2024	Bought	CAD	527'000	CHF	350'977	0.00	0.00
06.06.2024	Bought	CAD	79'000	CHF	52'695	0.00	0.00
06.06.2024	Bought	CAD	53'000	CHF	35'280	0.00	0.00
06.06.2024	Bought	CAD	154'551'000	CHF	102'283'815	0.00	0.00
06.06.2024	Bought	CHF	55'082'503	AUD	92'718'000	0.00	0.00
06.06.2024	Bought	CHF	209'947	AUD	353'000	0.00	0.00
06.06.2024	Bought	CHF	498'982	AUD	834'000	0.00	0.00
06.06.2024	Bought	CHF	105'541'327	CAD	158'557'000	0.00	0.00
06.06.2024	Bought	CHF	357'595	CAD	541'000	0.00	0.00
06.06.2024	Bought	CHF	12'691	CAD	19'000	0.00	0.00
06.06.2024	Bought	CHF	2'049'271	CLP	2'123'872'000	0.00	0.00
06.06.2024	Bought	CHF	125'528'790	CNH	1'000'000'000	0.00	0.00
06.06.2024	Bought	CHF	235'344'163	CNH	1'874'954'000	0.00	0.00
06.06.2024	Bought	CHF	567'853	CNH	4'500'000	0.00	0.00
06.06.2024	Bought	CHF	22'808	CNH	181'000	0.00	0.00
06.06.2024	Bought	CHF	58'551	CNH	465'000	0.00	0.00
06.06.2024	Bought	CHF	5'080'306	COP	21'722'018'000	0.00	0.00
06.06.2024	Bought	CHF	5'547'797	CZK	143'189'000	0.00	0.00
06.06.2024	Bought	CHF	7'466'312	DKK	57'049'000	0.00	0.00
06.06.2024	Bought	CHF	221'030	DKK	1'693'000	0.00	0.00
06.06.2024	Bought	CHF	871'828'928	EUR	890'915'000	0.00	0.00
06.06.2024	Bought	CHF	35'262	EUR	36'000	0.00	0.00
06.06.2024	Bought	CHF	171'499	EUR	173'000	0.00	0.00
06.06.2024	Bought	CHF	57'793	EUR	59'000	0.00	0.00
06.06.2024	Bought	CHF	144'844'717	GBP	126'531'000	0.00	0.00
06.06.2024	Bought	CHF	124'545	GBP	107'000	0.00	0.00
06.06.2024	Bought	CHF	2'830'389	HUF	1'136'922'000	0.00	0.00
06.06.2024	Bought	CHF	17'191'191	IDR	307'492'471'000	0.00	0.00
06.06.2024	Bought	CHF	4'550'487	ILS	18'665'000	0.00	0.00
06.06.2024	Bought	CHF	377'964'975	JPY	64'775'766'000	0.00	0.00
06.06.2024	Bought	CHF	466'575	JPY	80'022'000	0.00	0.00
06.06.2024	Bought	CHF	18'710	JPY	3'201'000	0.00	0.00
06.06.2024	Bought	CHF	116'975	JPY	20'071'000	0.00	0.00
06.06.2024	Bought	CHF	12'542'533	MXN	236'212'000	0.00	0.00
06.06.2024	Bought	CHF	531'457	MXN	10'008'000	0.00	0.00
06.06.2024	Bought	CHF	14'142'627	MYR	74'101'000	0.00	0.00
06.06.2024	Bought	CHF	2'830'701	NOK	34'343'000	0.00	0.00
06.06.2024	Bought	CHF	6'233'131	NZD	11'529'000	0.00	0.00
06.06.2024	Bought	CHF	21'606	NZD	40'000	0.00	0.00
06.06.2024	Bought	CHF	457'158	NZD	843'000	0.00	0.00
06.06.2024	Bought	CHF	19'884	PEN	82'000	0.00	0.00
06.06.2024	Bought	CHF	2'199'826	PEN	9'072'000	0.00	0.00
06.06.2024	Bought	CHF	8'694'728	PLN	38'596'000	0.00	0.00
06.06.2024	Bought	CHF	573'553	PLN	2'541'000	0.00	0.00
06.06.2024	Bought	CHF	3'725'875	RON	19'034'000	0.00	0.00
06.06.2024	Bought	CHF	8'149'393	SGD	12'183'000	0.00	0.00
06.06.2024	Bought	CHF	333'692	SGD	499'000	0.00	0.00
06.06.2024	Bought	CHF	11'609'382	THB	472'236'000	0.00	0.00
06.06.2024	Bought	CHF	1'793'483'059	USD	1'962'070'000	0.00	0.00
06.06.2024	Bought	CLP	29'277'000	CHF	28'249	0.00	0.00
06.06.2024	Bought	CLP	2'094'595'000	CHF	2'072'934	0.00	0.00
06.06.2024	Bought	CNH	1'000'000'000	CHF	124'582'074	0.00	0.00
06.06.2024	Bought	CNH	75'000	CHF	9'496	0.00	0.00
06.06.2024	Bought	CNH	27'579'000	CHF	3'455'683	0.00	0.00
06.06.2024	Bought	CNH	900'000	CHF	112'683	0.00	0.00
06.06.2024	Bought	CNH	803'000	CHF	100'619	0.00	0.00
06.06.2024	Bought	CNH	992'000	CHF	124'562	0.00	0.00
06.06.2024	Bought	CNH	1'849'751'000	CHF	230'437'174	0.00	0.00
06.06.2024	Bought	COP	364'672'000	CHF	85'289	0.00	0.00
06.06.2024	Bought	COP	21'357'346'000	CHF	4'979'122	0.00	0.00
06.06.2024	Bought	CZK	2'335'000	CHF	90'625	0.00	0.00
06.06.2024	Bought	CZK	405'000	CHF	15'777	0.00	0.00
06.06.2024	Bought	CZK	140'449'000	CHF	5'563'641	0.00	0.00
06.06.2024	Bought	DKK	185'000	CHF	24'314	0.00	0.00
06.06.2024	Bought	DKK	3'225'000	CHF	423'142	0.00	0.00
06.06.2024	Bought	DKK	55'332'000	CHF	7'268'519	0.00	0.00
06.06.2024	Bought	EUR	7'961'000	CHF	7'788'246	0.00	0.00
06.06.2024	Bought	EUR	4'816'000	CHF	4'719'174	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
06.06.2024	Bought	EUR	8'599'000	CHF	8'377'008	0.00	0.00
06.06.2024	Bought	EUR	822'000	CHF	801'879	0.00	0.00
06.06.2024	Bought	EUR	365'000	CHF	358'031	0.00	0.00
06.06.2024	Bought	EUR	512'000	CHF	505'353	0.00	0.00
06.06.2024	Bought	EUR	868'108'000	CHF	850'181'570	0.00	0.00
06.06.2024	Bought	GBP	10'000	CHF	11'602	0.00	0.00
06.06.2024	Bought	GBP	3'295'000	CHF	3'770'185	0.00	0.00
06.06.2024	Bought	GBP	783'000	CHF	895'980	0.00	0.00
06.06.2024	Bought	GBP	124'000	CHF	141'609	0.00	0.00
06.06.2024	Bought	GBP	35'000	CHF	40'671	0.00	0.00
06.06.2024	Bought	GBP	122'391'000	CHF	140'579'649	0.00	0.00
06.06.2024	Bought	HUF	20'052'000	CHF	50'030	0.00	0.00
06.06.2024	Bought	HUF	1'116'870'000	CHF	2'810'487	0.00	0.00
06.06.2024	Bought	IDR	14'508'153'000	CHF	814'141	0.00	0.00
06.06.2024	Bought	IDR	3'072'212'000	CHF	172'898	0.00	0.00
06.06.2024	Bought	IDR	289'912'106'000	CHF	16'160'023	0.00	0.00
06.06.2024	Bought	ILS	323'000	CHF	79'197	0.00	0.00
06.06.2024	Bought	ILS	18'342'000	CHF	4'457'448	0.00	0.00
06.06.2024	Bought	JPY	1'485'504'000	CHF	8'667'926	0.00	0.00
06.06.2024	Bought	JPY	467'855'000	CHF	2'727'571	0.00	0.00
06.06.2024	Bought	JPY	37'995'000	CHF	220'334	0.00	0.00
06.06.2024	Bought	JPY	62'887'706'000	CHF	361'026'883	0.00	0.00
06.06.2024	Bought	MXN	15'252'000	CHF	813'504	0.00	0.00
06.06.2024	Bought	MXN	230'968'000	CHF	12'245'237	0.00	0.00
06.06.2024	Bought	MYR	74'101'000	CHF	14'232'839	0.00	0.00
06.06.2024	Bought	NOK	412'000	CHF	34'021	0.00	0.00
06.06.2024	Bought	NOK	33'931'000	CHF	2'923'165	0.00	0.00
06.06.2024	Bought	NZD	1'909'000	CHF	1'032'135	0.00	0.00
06.06.2024	Bought	NZD	10'503'000	CHF	5'827'435	0.00	0.00
06.06.2024	Bought	PEN	9'154'000	CHF	2'210'931	0.00	0.00
06.06.2024	Bought	PLN	5'326'000	CHF	1'202'639	0.00	0.00
06.06.2024	Bought	PLN	35'811'000	CHF	8'216'344	0.00	0.00
06.06.2024	Bought	RON	116'000	CHF	22'774	0.00	0.00
06.06.2024	Bought	RON	18'918'000	CHF	3'724'173	0.00	0.00
06.06.2024	Bought	SGD	920'000	CHF	617'379	0.00	0.00
06.06.2024	Bought	SGD	11'762'000	CHF	7'854'885	0.00	0.00
06.06.2024	Bought	THB	9'456'000	CHF	232'937	0.00	0.00
06.06.2024	Bought	THB	462'780'000	CHF	11'393'723	0.00	0.00
06.06.2024	Bought	USD	40'713'000	CHF	37'198'287	0.00	0.00
06.06.2024	Bought	USD	9'517'000	CHF	8'717'689	0.00	0.00
06.06.2024	Bought	USD	19'193'000	CHF	17'472'002	0.00	0.00
06.06.2024	Bought	USD	177'000	CHF	160'027	0.00	0.00
06.06.2024	Bought	USD	1'892'470'000	CHF	1'707'308'843	0.00	0.00
07.06.2024	Bought	CHF	43'732'809	KRW	66'310'645'000	0.00	0.00
07.06.2024	Bought	CHF	128'288	KRW	193'791'000	0.00	0.00
07.06.2024	Bought	CHF	14'124'222	SEK	169'743'000	0.00	0.00
07.06.2024	Bought	CHF	474'267	SEK	5'667'000	0.00	0.00
07.06.2024	Bought	CHF	54'237	USD	60'000	0.00	0.00
07.06.2024	Bought	CHF	285'771	USD	313'000	0.00	0.00
07.06.2024	Bought	CHF	346'218	USD	379'000	0.00	0.00
07.06.2024	Bought	CHF	2'738'891	USD	3'037'000	0.00	0.00
07.06.2024	Bought	KRW	1'141'304'000	CHF	753'019	0.00	0.00
07.06.2024	Bought	KRW	49'901'000	CHF	33'198	0.00	0.00
07.06.2024	Bought	KRW	15'241'000	CHF	10'206	0.00	0.00
07.06.2024	Bought	KRW	19'649'000	CHF	13'098	0.00	0.00
07.06.2024	Bought	KRW	65'278'341'000	CHF	42'573'726	0.00	0.00
07.06.2024	Bought	SEK	553'000	CHF	46'101	0.00	0.00
07.06.2024	Bought	SEK	209'000	CHF	17'626	0.00	0.00
07.06.2024	Bought	SEK	174'648'000	CHF	14'963'608	0.00	0.00
07.06.2024	Bought	USD	41'000	CHF	37'107	0.00	0.00
07.06.2024	Bought	USD	2'672'000	CHF	2'412'006	0.00	0.00
07.06.2024	Bought	USD	567'000	CHF	515'576	0.00	0.00
07.06.2024	Bought	USD	509'000	CHF	464'413	0.00	0.00
03.07.2024	Bought	AUD	433'000	CHF	258'255	0.00	0.00
03.07.2024	Bought	CAD	46'000	CHF	29'903	0.00	0.00
03.07.2024	Bought	CAD	24'000	CHF	15'640	0.00	0.00
03.07.2024	Bought	CAD	785'000	CHF	514'021	0.00	0.00
03.07.2024	Bought	CAD	40'000	CHF	26'208	0.00	0.00
03.07.2024	Bought	CHF	52'156'279	AUD	87'130'000	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
03.07.2024	Bought	CHF	93'366	AUD	156'000	0.00	0.00
03.07.2024	Bought	CHF	136'890	AUD	229'000	0.00	0.00
03.07.2024	Bought	CHF	500'165	AUD	847'000	0.00	0.00
03.07.2024	Bought	CHF	1'106'172	CAD	1'676'000	0.00	0.00
03.07.2024	Bought	CHF	102'023'087	CAD	154'551'000	0.00	0.00
03.07.2024	Bought	CHF	740'504	CAD	1'125'000	0.00	0.00
03.07.2024	Bought	CHF	631'543	CAD	973'000	0.00	0.00
03.07.2024	Bought	CHF	2'065'123	CLP	2'094'595'000	0.00	0.00
03.07.2024	Bought	CHF	11'829	CLP	12'084'000	0.00	0.00
03.07.2024	Bought	CHF	124'471'200	CNH	1'000'000'000	0.00	0.00
03.07.2024	Bought	CHF	230'229'235	CNH	1'849'751'000	0.00	0.00
03.07.2024	Bought	CHF	1'644'324	CNH	13'261'000	0.00	0.00
03.07.2024	Bought	CHF	122'648	CNH	989'000	0.00	0.00
03.07.2024	Bought	CHF	4'624'359	CNH	37'671'000	0.00	0.00
03.07.2024	Bought	CHF	5'547'713	CZK	140'449'000	0.00	0.00
03.07.2024	Bought	CHF	13'608	CZK	348'000	0.00	0.00
03.07.2024	Bought	CHF	7'257'144	DKK	55'332'000	0.00	0.00
03.07.2024	Bought	CHF	18'819	DKK	144'000	0.00	0.00
03.07.2024	Bought	CHF	10'633	DKK	82'000	0.00	0.00
03.07.2024	Bought	CHF	848'584'251	EUR	868'108'000	0.00	0.00
03.07.2024	Bought	CHF	1'357'570	EUR	1'393'000	0.00	0.00
03.07.2024	Bought	CHF	6'406'494	EUR	6'626'000	0.00	0.00
03.07.2024	Bought	CHF	116'368	EUR	121'000	0.00	0.00
03.07.2024	Bought	CHF	257'866	EUR	268'000	0.00	0.00
03.07.2024	Bought	CHF	516'380	GBP	451'000	0.00	0.00
03.07.2024	Bought	CHF	140'166'702	GBP	122'391'000	0.00	0.00
03.07.2024	Bought	CHF	802'025	GBP	702'000	0.00	0.00
03.07.2024	Bought	CHF	1'927'624	GBP	1'699'000	0.00	0.00
03.07.2024	Bought	CHF	1'904'895	GBP	1'683'000	0.00	0.00
03.07.2024	Bought	CHF	2'799'026	HUF	1'116'870'000	0.00	0.00
03.07.2024	Bought	CHF	38'488	HUF	15'397'000	0.00	0.00
03.07.2024	Bought	CHF	10'890	HUF	4'429'000	0.00	0.00
03.07.2024	Bought	CHF	16'096'865	IDR	289'912'106'000	0.00	0.00
03.07.2024	Bought	CHF	118'448	IDR	2'138'781'000	0.00	0.00
03.07.2024	Bought	CHF	25'581	IDR	462'818'000	0.00	0.00
03.07.2024	Bought	CHF	19'244	IDR	352'206'000	0.00	0.00
03.07.2024	Bought	CHF	4'448'236	ILS	18'342'000	0.00	0.00
03.07.2024	Bought	CHF	361'404'074	JPY	62'887'706'000	0.00	0.00
03.07.2024	Bought	CHF	5'695'131	JPY	989'619'000	0.00	0.00
03.07.2024	Bought	CHF	29'612	JPY	5'193'000	0.00	0.00
03.07.2024	Bought	CHF	2'134'135	JPY	381'998'000	0.00	0.00
03.07.2024	Bought	CHF	42'505'276	KRW	65'278'341'000	0.00	0.00
03.07.2024	Bought	CHF	362'993	KRW	557'029'000	0.00	0.00
03.07.2024	Bought	CHF	613'216	KRW	947'348'000	0.00	0.00
03.07.2024	Bought	CHF	45'449	KRW	69'768'000	0.00	0.00
03.07.2024	Bought	CHF	12'155'591	MXN	230'968'000	0.00	0.00
03.07.2024	Bought	CHF	161'075	MXN	3'069'000	0.00	0.00
03.07.2024	Bought	CHF	38'096	MXN	748'000	0.00	0.00
03.07.2024	Bought	CHF	232'980	MXN	4'700'000	0.00	0.00
03.07.2024	Bought	CHF	14'250'073	MYR	74'309'000	0.00	0.00
03.07.2024	Bought	CHF	2'916'144	NOK	33'931'000	0.00	0.00
03.07.2024	Bought	CHF	15'223	NOK	178'000	0.00	0.00
03.07.2024	Bought	CHF	216'263	NOK	2'576'000	0.00	0.00
03.07.2024	Bought	CHF	18'233	NZD	33'000	0.00	0.00
03.07.2024	Bought	CHF	5'809'580	NZD	10'503'000	0.00	0.00
03.07.2024	Bought	CHF	32'037	NZD	58'000	0.00	0.00
03.07.2024	Bought	CHF	2'202'745	PEN	9'154'000	0.00	0.00
03.07.2024	Bought	CHF	32'478	PEN	135'000	0.00	0.00
03.07.2024	Bought	CHF	12'325	PEN	52'000	0.00	0.00
03.07.2024	Bought	CHF	8'188'304	PLN	35'811'000	0.00	0.00
03.07.2024	Bought	CHF	32'265	PLN	142'000	0.00	0.00
03.07.2024	Bought	CHF	291'869	PLN	1'302'000	0.00	0.00
03.07.2024	Bought	CHF	3'711'232	RON	18'918'000	0.00	0.00
03.07.2024	Bought	CHF	15'250	RON	78'000	0.00	0.00
03.07.2024	Bought	CHF	14'938'402	SEK	174'648'000	0.00	0.00
03.07.2024	Bought	CHF	46'919	SEK	548'000	0.00	0.00
03.07.2024	Bought	CHF	42'253	SEK	494'000	0.00	0.00
03.07.2024	Bought	CHF	17'012	SEK	200'000	0.00	0.00
03.07.2024	Bought	CHF	7'840'745	SGD	11'762'000	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
03.07.2024	Bought	CHF	57'953	SGD	87'000	0.00	0.00
03.07.2024	Bought	CHF	13'984	SGD	21'000	0.00	0.00
03.07.2024	Bought	CHF	17'205	SGD	26'000	0.00	0.00
03.07.2024	Bought	CHF	11'369'790	THB	462'780'000	0.00	0.00
03.07.2024	Bought	CHF	13'694	THB	561'000	0.00	0.00
03.07.2024	Bought	CHF	61'780	THB	2'546'000	0.00	0.00
03.07.2024	Bought	CHF	21'733'669	USD	24'171'000	0.00	0.00
03.07.2024	Bought	CHF	1'699'337'146	USD	1'889'433'000	0.00	0.00
03.07.2024	Bought	CHF	6'915'413	USD	7'701'000	0.00	0.00
03.07.2024	Bought	CHF	8'761'628	USD	9'871'000	0.00	0.00
03.07.2024	Bought	CHF	722'297	USD	807'000	0.00	0.00
03.07.2024	Bought	CHF	41'954	USD	47'000	0.00	0.00
03.07.2024	Bought	CHF	36'443	USD	41'000	0.00	0.00
03.07.2024	Bought	CHF	89'968	USD	101'000	0.00	0.00
03.07.2024	Bought	CHF	53'877	USD	61'000	0.00	0.00
03.07.2024	Bought	CHF	1'432'752	USD	1'603'000	0.00	0.00
03.07.2024	Bought	CHF	868'813	USD	969'000	0.00	0.00
03.07.2024	Bought	CNH	436'000	CHF	53'888	0.00	0.00
03.07.2024	Bought	CNH	12'204'000	CHF	1'500'190	0.00	0.00
03.07.2024	Bought	CNH	564'000	CHF	69'293	0.00	0.00
03.07.2024	Bought	CZK	440'000	CHF	16'935	0.00	0.00
03.07.2024	Bought	DKK	235'000	CHF	30'803	0.00	0.00
03.07.2024	Bought	DKK	243'000	CHF	31'211	0.00	0.00
03.07.2024	Bought	EUR	889'000	CHF	868'869	0.00	0.00
03.07.2024	Bought	EUR	3'915'000	CHF	3'750'370	0.00	0.00
03.07.2024	Bought	EUR	169'000	CHF	162'370	0.00	0.00
03.07.2024	Bought	GBP	39'000	CHF	44'397	0.00	0.00
03.07.2024	Bought	GBP	1'562'000	CHF	1'781'614	0.00	0.00
03.07.2024	Bought	HUF	5'409'000	CHF	13'065	0.00	0.00
03.07.2024	Bought	IDR	1'393'618'000	CHF	76'240	0.00	0.00
03.07.2024	Bought	ILS	72'000	CHF	17'196	0.00	0.00
03.07.2024	Bought	ILS	174'000	CHF	42'104	0.00	0.00
03.07.2024	Bought	JPY	955'516'000	CHF	5'491'651	0.00	0.00
03.07.2024	Bought	JPY	62'507'000	CHF	359'720	0.00	0.00
03.07.2024	Bought	JPY	8'477'000	CHF	48'512	0.00	0.00
03.07.2024	Bought	JPY	476'072'000	CHF	2'723'149	0.00	0.00
03.07.2024	Bought	JPY	3'905'000	CHF	21'813	0.00	0.00
03.07.2024	Bought	KRW	309'422'000	CHF	199'702	0.00	0.00
03.07.2024	Bought	MXN	1'009'000	CHF	49'667	0.00	0.00
03.07.2024	Bought	NOK	226'000	CHF	18'983	0.00	0.00
03.07.2024	Bought	NZD	38'000	CHF	20'745	0.00	0.00
03.07.2024	Bought	PEN	52'000	CHF	12'221	0.00	0.00
03.07.2024	Bought	PLN	174'000	CHF	38'595	0.00	0.00
03.07.2024	Bought	RON	68'000	CHF	13'084	0.00	0.00
03.07.2024	Bought	SEK	715'000	CHF	60'726	0.00	0.00
03.07.2024	Bought	SGD	41'000	CHF	27'068	0.00	0.00
03.07.2024	Bought	THB	1'043'000	CHF	25'518	0.00	0.00
03.07.2024	Bought	THB	22'203'000	CHF	539'391	0.00	0.00
03.07.2024	Bought	USD	7'429'000	CHF	6'665'173	0.00	0.00
03.07.2024	Bought	USD	376'000	CHF	337'189	0.00	0.00
05.07.2024	Bought	CHF	4'938'252	COP	21'357'346'000	0.00	0.00
05.07.2024	Bought	CHF	16'871	COP	74'752'000	0.00	0.00
05.07.2024	Bought	COP	256'550'000	CHF	59'333	0.00	0.00
05.07.2024	Bought	COP	116'677'000	CHF	25'309	0.00	0.00
05.07.2024	Bought	COP	21'058'871'000	CHF	4'574'724	0.00	0.00
06.08.2024	Bought	AUD	90'860'000	CHF	52'227'146	0.00	0.00
06.08.2024	Bought	CAD	159'639'000	CHF	101'721'811	0.00	0.00
06.08.2024	Bought	CHF	52'604'579	AUD	87'929'000	0.00	0.00
06.08.2024	Bought	CHF	1'408'688	AUD	2'355'000	0.00	0.00
06.08.2024	Bought	CHF	345'412	AUD	576'000	0.00	0.00
06.08.2024	Bought	CHF	1'361'300	CAD	2'080'000	0.00	0.00
06.08.2024	Bought	CHF	103'043'602	CAD	157'430'000	0.00	0.00
06.08.2024	Bought	CHF	84'671	CAD	129'000	0.00	0.00
06.08.2024	Bought	CHF	1'996'153	CLP	2'106'679'000	0.00	0.00
06.08.2024	Bought	CHF	123'019'085	CNH	1'000'000'000	0.00	0.00
06.08.2024	Bought	CHF	232'282'458	CNH	1'888'468'000	0.00	0.00
06.08.2024	Bought	CHF	8'200'036	CNH	66'727'000	0.00	0.00
06.08.2024	Bought	CHF	556'964	CNH	4'517'000	0.00	0.00
06.08.2024	Bought	CHF	27'287	CNH	222'000	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
06.08.2024	Bought	CHF	4'532'630	COP	21'058'871'000	0.00	0.00
06.08.2024	Bought	CHF	88'134	COP	409'477'000	0.00	0.00
06.08.2024	Bought	CHF	63'261	CZK	1'651'000	0.00	0.00
06.08.2024	Bought	CHF	5'378'050	CZK	140'357'000	0.00	0.00
06.08.2024	Bought	CHF	403'580	DKK	3'132'000	0.00	0.00
06.08.2024	Bought	CHF	7'097'438	DKK	55'080'000	0.00	0.00
06.08.2024	Bought	CHF	4'186'242	EUR	4'358'000	0.00	0.00
06.08.2024	Bought	CHF	837'271'315	EUR	871'543'000	0.00	0.00
06.08.2024	Bought	CHF	9'251'750	EUR	9'572'000	0.00	0.00
06.08.2024	Bought	CHF	19'428	EUR	20'000	0.00	0.00
06.08.2024	Bought	CHF	21'340	EUR	22'000	0.00	0.00
06.08.2024	Bought	CHF	259'965	EUR	268'000	0.00	0.00
06.08.2024	Bought	CHF	2'200'618	GBP	1'945'000	0.00	0.00
06.08.2024	Bought	CHF	141'813'509	GBP	125'325'000	0.00	0.00
06.08.2024	Bought	CHF	2'743'393	HUF	1'131'287'000	0.00	0.00
06.08.2024	Bought	CHF	28'783	HUF	11'870'000	0.00	0.00
06.08.2024	Bought	CHF	15'924'324	IDR	291'472'293'000	0.00	0.00
06.08.2024	Bought	CHF	44'808	IDR	816'423'000	0.00	0.00
06.08.2024	Bought	CHF	4'312'605	ILS	18'096'000	0.00	0.00
06.08.2024	Bought	CHF	26'639	ILS	112'000	0.00	0.00
06.08.2024	Bought	CHF	134'939	JPY	24'129'000	0.00	0.00
06.08.2024	Bought	CHF	350'957'272	JPY	62'758'039'000	0.00	0.00
06.08.2024	Bought	CHF	23'983	JPY	4'290'000	0.00	0.00
06.08.2024	Bought	CHF	24'494	JPY	4'382'000	0.00	0.00
06.08.2024	Bought	CHF	43'291'499	KRW	66'543'064'000	0.00	0.00
06.08.2024	Bought	CHF	938'201	KRW	1'441'741'000	0.00	0.00
06.08.2024	Bought	CHF	150'854	KRW	231'761'000	0.00	0.00
06.08.2024	Bought	CHF	11'619'125	MXN	238'476'000	0.00	0.00
06.08.2024	Bought	CHF	33'263	MXN	683'000	0.00	0.00
06.08.2024	Bought	CHF	14'148'895	MYR	74'339'000	0.00	0.00
06.08.2024	Bought	CHF	3'066'823	NOK	36'459'000	0.00	0.00
06.08.2024	Bought	CHF	25'403	NOK	302'000	0.00	0.00
06.08.2024	Bought	CHF	61'069	NZD	112'000	0.00	0.00
06.08.2024	Bought	CHF	5'755'765	NZD	10'556'000	0.00	0.00
06.08.2024	Bought	CHF	8'250'317	PLN	37'081'000	0.00	0.00
06.08.2024	Bought	CHF	493'048	PLN	2'216'000	0.00	0.00
06.08.2024	Bought	CHF	12'900	RON	67'000	0.00	0.00
06.08.2024	Bought	CHF	3'644'315	RON	18'928'000	0.00	0.00
06.08.2024	Bought	CHF	169'961	SEK	2'008'000	0.00	0.00
06.08.2024	Bought	CHF	14'827'123	SEK	175'175'000	0.00	0.00
06.08.2024	Bought	CHF	22'114	SEK	260'000	0.00	0.00
06.08.2024	Bought	CHF	7'849'142	SGD	11'855'000	0.00	0.00
06.08.2024	Bought	CHF	53'571	SGD	81'000	0.00	0.00
06.08.2024	Bought	CHF	31'837	SGD	48'000	0.00	0.00
06.08.2024	Bought	CHF	10'778'876	THB	442'641'000	0.00	0.00
06.08.2024	Bought	CHF	46'270	THB	1'896'000	0.00	0.00
06.08.2024	Bought	CHF	15'858	THB	648'000	0.00	0.00
06.08.2024	Bought	CHF	20'925'910	USD	23'386'000	0.00	0.00
06.08.2024	Bought	CHF	1'724'557'088	USD	1'927'000'000	0.00	0.00
06.08.2024	Bought	CHF	14'325'536	USD	15'958'000	0.00	0.00
06.08.2024	Bought	CHF	44'886	USD	50'000	0.00	0.00
06.08.2024	Bought	CHF	42'958	USD	48'000	0.00	0.00
06.08.2024	Bought	CHF	132'338	USD	148'000	0.00	0.00
06.08.2024	Bought	CLP	12'660'000	CHF	12'009	0.00	0.00
06.08.2024	Bought	CLP	2'094'019'000	CHF	1'946'544	0.00	0.00
06.08.2024	Bought	CNH	1'000'000'000	CHF	121'987'652	0.00	0.00
06.08.2024	Bought	CNH	1'000'000'000	CHF	121'968'280	0.00	0.00
06.08.2024	Bought	CNH	1'210'000	CHF	148'720	0.00	0.00
06.08.2024	Bought	CNH	421'000	CHF	51'739	0.00	0.00
06.08.2024	Bought	CNH	345'000	CHF	42'413	0.00	0.00
06.08.2024	Bought	CNH	560'000	CHF	68'733	0.00	0.00
06.08.2024	Bought	CNH	704'000	CHF	85'828	0.00	0.00
06.08.2024	Bought	CNH	400'000	CHF	48'807	0.00	0.00
06.08.2024	Bought	CNH	956'294'000	CHF	116'665'880	0.00	0.00
06.08.2024	Bought	COP	279'872'000	CHF	61'121	0.00	0.00
06.08.2024	Bought	COP	21'188'476'000	CHF	4'593'747	0.00	0.00
06.08.2024	Bought	CZK	142'008'000	CHF	5'316'935	0.00	0.00
06.08.2024	Bought	DKK	130'000	CHF	16'854	0.00	0.00
06.08.2024	Bought	DKK	58'082'000	CHF	7'417'673	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
06.08.2024	Bought	EUR	361'000	CHF	349'835	0.00	0.00
06.08.2024	Bought	EUR	79'000	CHF	76'955	0.00	0.00
06.08.2024	Bought	EUR	104'000	CHF	101'482	0.00	0.00
06.08.2024	Bought	EUR	170'000	CHF	165'491	0.00	0.00
06.08.2024	Bought	EUR	261'000	CHF	252'299	0.00	0.00
06.08.2024	Bought	EUR	168'000	CHF	160'991	0.00	0.00
06.08.2024	Bought	EUR	884'640'000	CHF	842'663'832	0.00	0.00
06.08.2024	Bought	GBP	41'000	CHF	46'656	0.00	0.00
06.08.2024	Bought	GBP	1'078'000	CHF	1'226'456	0.00	0.00
06.08.2024	Bought	GBP	67'000	CHF	76'748	0.00	0.00
06.08.2024	Bought	GBP	43'000	CHF	49'830	0.00	0.00
06.08.2024	Bought	GBP	47'000	CHF	54'497	0.00	0.00
06.08.2024	Bought	GBP	66'000	CHF	75'630	0.00	0.00
06.08.2024	Bought	GBP	711'000	CHF	810'807	0.00	0.00
06.08.2024	Bought	GBP	125'217'000	CHF	141'576'601	0.00	0.00
06.08.2024	Bought	HUF	1'143'157'000	CHF	2'750'557	0.00	0.00
06.08.2024	Bought	IDR	2'153'120'000	CHF	117'957	0.00	0.00
06.08.2024	Bought	IDR	290'135'596'000	CHF	15'707'628	0.00	0.00
06.08.2024	Bought	ILS	18'208'000	CHF	4'247'970	0.00	0.00
06.08.2024	Bought	JPY	484'495'000	CHF	2'713'432	0.00	0.00
06.08.2024	Bought	JPY	20'160'000	CHF	112'233	0.00	0.00
06.08.2024	Bought	JPY	6'595'000	CHF	37'416	0.00	0.00
06.08.2024	Bought	JPY	7'300'000	CHF	41'415	0.00	0.00
06.08.2024	Bought	JPY	11'800'000	CHF	66'704	0.00	0.00
06.08.2024	Bought	JPY	14'800'000	CHF	83'619	0.00	0.00
06.08.2024	Bought	JPY	8'373'000	CHF	48'186	0.00	0.00
06.08.2024	Bought	JPY	62'237'317'000	CHF	364'112'717	0.00	0.00
06.08.2024	Bought	KRW	21'148'000	CHF	13'522	0.00	0.00
06.08.2024	Bought	KRW	68'195'418'000	CHF	43'715'012	0.00	0.00
06.08.2024	Bought	MXN	239'159'000	CHF	11'251'698	0.00	0.00
06.08.2024	Bought	MYR	74'339'000	CHF	14'262'773	0.00	0.00
06.08.2024	Bought	NOK	36'761'000	CHF	2'967'245	0.00	0.00
06.08.2024	Bought	NZD	10'668'000	CHF	5'576'825	0.00	0.00
06.08.2024	Bought	PLN	39'297'000	CHF	8'729'278	0.00	0.00
06.08.2024	Bought	RON	18'995'000	CHF	3'635'747	0.00	0.00
06.08.2024	Bought	SEK	177'443'000	CHF	14'606'244	0.00	0.00
06.08.2024	Bought	SGD	11'984'000	CHF	7'883'643	0.00	0.00
06.08.2024	Bought	THB	445'185'000	CHF	11'003'334	0.00	0.00
06.08.2024	Bought	USD	232'000	CHF	207'166	0.00	0.00
06.08.2024	Bought	USD	5'585'000	CHF	4'954'347	0.00	0.00
06.08.2024	Bought	USD	56'000	CHF	49'431	0.00	0.00
06.08.2024	Bought	USD	1'960'717'000	CHF	1'725'921'139	0.00	0.00
07.08.2024	Bought	CHF	12'374	PEN	53'000	0.00	0.00
07.08.2024	Bought	CHF	2'168'783	PEN	9'289'000	0.00	0.00
07.08.2024	Bought	PEN	9'342'000	CHF	2'216'724	0.00	0.00
05.09.2024	Bought	AUD	94'958'000	CHF	54'670'255	0.00	0.00
05.09.2024	Bought	CAD	168'310'000	CHF	105'966'916	0.00	0.00
05.09.2024	Bought	CHF	1'286'274	AUD	2'244'000	0.00	0.00
05.09.2024	Bought	CHF	52'082'769	AUD	90'860'000	0.00	0.00
05.09.2024	Bought	CHF	546'356	AUD	956'000	0.00	0.00
05.09.2024	Bought	CHF	463'188	AUD	845'000	0.00	0.00
05.09.2024	Bought	CHF	29'992	AUD	53'000	0.00	0.00
05.09.2024	Bought	CHF	4'171'703	CAD	6'565'000	0.00	0.00
05.09.2024	Bought	CHF	101'444'199	CAD	159'639'000	0.00	0.00
05.09.2024	Bought	CHF	521'024	CAD	823'000	0.00	0.00
05.09.2024	Bought	CHF	727'387	CAD	1'189'000	0.00	0.00
05.09.2024	Bought	CHF	59'102	CAD	94'000	0.00	0.00
05.09.2024	Bought	CHF	1'939'081	CLP	2'094'019'000	0.00	0.00
05.09.2024	Bought	CHF	25'725	CLP	27'684'000	0.00	0.00
05.09.2024	Bought	CHF	240'015	CLP	258'327'000	0.00	0.00
05.09.2024	Bought	CHF	116'513'359	CNH	956'294'000	0.00	0.00
05.09.2024	Bought	CHF	121'827'446	CNH	1'000'000'000	0.00	0.00
05.09.2024	Bought	CHF	121'807'086	CNH	1'000'000'000	0.00	0.00
05.09.2024	Bought	CHF	9'289'672	CNH	76'385'000	0.00	0.00
05.09.2024	Bought	CHF	606'988	CNH	5'025'000	0.00	0.00
05.09.2024	Bought	CHF	2'822'663	CNH	23'636'000	0.00	0.00
05.09.2024	Bought	CHF	205'782	CNH	1'708'000	0.00	0.00
05.09.2024	Bought	CHF	9'689	CNH	81'000	0.00	0.00
05.09.2024	Bought	CHF	4'550'594	COP	21'188'476'000	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
05.09.2024	Bought	CHF	44'905	COP	209'085'000	0.00	0.00
05.09.2024	Bought	CHF	5'302'851	CZK	142'008'000	0.00	0.00
05.09.2024	Bought	CHF	181'242	CZK	4'859'000	0.00	0.00
05.09.2024	Bought	CHF	308'559	CZK	8'386'000	0.00	0.00
05.09.2024	Bought	CHF	7'403'754	DKK	58'082'000	0.00	0.00
05.09.2024	Bought	CHF	149'442	DKK	1'173'000	0.00	0.00
05.09.2024	Bought	CHF	20'263	DKK	160'000	0.00	0.00
05.09.2024	Bought	CHF	316'943	DKK	2'542'000	0.00	0.00
05.09.2024	Bought	CHF	27'044'554	EUR	28'456'000	0.00	0.00
05.09.2024	Bought	CHF	840'828'204	EUR	884'640'000	0.00	0.00
05.09.2024	Bought	CHF	2'900'056	EUR	3'070'000	0.00	0.00
05.09.2024	Bought	CHF	5'448'824	EUR	5'819'000	0.00	0.00
05.09.2024	Bought	CHF	13'021	EUR	14'000	0.00	0.00
05.09.2024	Bought	CHF	23'712	EUR	25'000	0.00	0.00
05.09.2024	Bought	CHF	38'808	EUR	41'000	0.00	0.00
05.09.2024	Bought	CHF	6'023'964	GBP	5'346'000	0.00	0.00
05.09.2024	Bought	CHF	141'112'296	GBP	125'217'000	0.00	0.00
05.09.2024	Bought	CHF	786'248	GBP	704'000	0.00	0.00
05.09.2024	Bought	CHF	1'627'636	GBP	1'484'000	0.00	0.00
05.09.2024	Bought	CHF	96'580	GBP	88'000	0.00	0.00
05.09.2024	Bought	CHF	2'738'155	HUF	1'143'157'000	0.00	0.00
05.09.2024	Bought	CHF	95'261	HUF	39'599'000	0.00	0.00
05.09.2024	Bought	CHF	15'637'015	IDR	290'135'596'000	0.00	0.00
05.09.2024	Bought	CHF	749'197	IDR	13'944'871'000	0.00	0.00
05.09.2024	Bought	CHF	19'044	IDR	355'092'000	0.00	0.00
05.09.2024	Bought	CHF	28'887	IDR	553'456'000	0.00	0.00
05.09.2024	Bought	CHF	4'240'041	ILS	18'208'000	0.00	0.00
05.09.2024	Bought	CHF	501'906	ILS	2'149'000	0.00	0.00
05.09.2024	Bought	CHF	12'213'759	JPY	2'085'790'000	0.00	0.00
05.09.2024	Bought	CHF	364'429'967	JPY	62'237'317'000	0.00	0.00
05.09.2024	Bought	CHF	1'851'854	JPY	310'725'000	0.00	0.00
05.09.2024	Bought	CHF	43'628'314	KRW	68'195'418'000	0.00	0.00
05.09.2024	Bought	CHF	1'190'244	KRW	1'861'421'000	0.00	0.00
05.09.2024	Bought	CHF	602'640	KRW	941'052'000	0.00	0.00
05.09.2024	Bought	CHF	83'380	KRW	134'028'000	0.00	0.00
05.09.2024	Bought	CHF	80'737	KRW	128'903'000	0.00	0.00
05.09.2024	Bought	CHF	378'804	KRW	593'000'000	0.00	0.00
05.09.2024	Bought	CHF	11'159'322	MXN	239'159'000	0.00	0.00
05.09.2024	Bought	CHF	447'212	MXN	9'546'000	0.00	0.00
05.09.2024	Bought	CHF	45'587	MXN	974'000	0.00	0.00
05.09.2024	Bought	CHF	19'939	MXN	464'000	0.00	0.00
05.09.2024	Bought	CHF	14'315'209	MYR	74'744'000	0.00	0.00
05.09.2024	Bought	CHF	2'958'882	NOK	36'761'000	0.00	0.00
05.09.2024	Bought	CHF	51'612	NOK	643'000	0.00	0.00
05.09.2024	Bought	CHF	218'236	NOK	2'844'000	0.00	0.00
05.09.2024	Bought	CHF	506'338	NZD	972'000	0.00	0.00
05.09.2024	Bought	CHF	5'557'147	NZD	10'668'000	0.00	0.00
05.09.2024	Bought	CHF	21'301	NZD	41'000	0.00	0.00
05.09.2024	Bought	CHF	12'543	NZD	25'000	0.00	0.00
05.09.2024	Bought	CHF	2'207'896	PEN	9'342'000	0.00	0.00
05.09.2024	Bought	CHF	45'962	PEN	195'000	0.00	0.00
05.09.2024	Bought	CHF	12'602	PEN	56'000	0.00	0.00
05.09.2024	Bought	CHF	8'695'204	PLN	39'297'000	0.00	0.00
05.09.2024	Bought	CHF	142'704	PLN	646'000	0.00	0.00
05.09.2024	Bought	CHF	40'371	PLN	184'000	0.00	0.00
05.09.2024	Bought	CHF	11'654	PLN	54'000	0.00	0.00
05.09.2024	Bought	CHF	3'621'740	RON	18'995'000	0.00	0.00
05.09.2024	Bought	CHF	67'656	RON	355'000	0.00	0.00
05.09.2024	Bought	CHF	259'148	RON	1'389'000	0.00	0.00
05.09.2024	Bought	CHF	14'576'417	SEK	177'443'000	0.00	0.00
05.09.2024	Bought	CHF	239'561	SEK	2'923'000	0.00	0.00
05.09.2024	Bought	CHF	15'647	SEK	191'000	0.00	0.00
05.09.2024	Bought	CHF	34'664	SEK	431'000	0.00	0.00
05.09.2024	Bought	CHF	7'867'255	SGD	11'984'000	0.00	0.00
05.09.2024	Bought	CHF	195'028	SGD	297'000	0.00	0.00
05.09.2024	Bought	CHF	35'979	SGD	55'000	0.00	0.00
05.09.2024	Bought	CHF	16'674	SGD	26'000	0.00	0.00
05.09.2024	Bought	CHF	10'987'936	THB	445'185'000	0.00	0.00
05.09.2024	Bought	CHF	1'073'339	THB	43'461'000	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
05.09.2024	Bought	CHF	12'371	THB	503'000	0.00	0.00
05.09.2024	Bought	CHF	23'926	THB	994'000	0.00	0.00
05.09.2024	Bought	CHF	67'980'577	USD	77'515'000	0.00	0.00
05.09.2024	Bought	CHF	1'719'770'370	USD	1'960'717'000	0.00	0.00
05.09.2024	Bought	CHF	11'754'976	USD	13'452'000	0.00	0.00
05.09.2024	Bought	CHF	10'554'956	USD	12'329'000	0.00	0.00
05.09.2024	Bought	CHF	25'379	USD	30'000	0.00	0.00
05.09.2024	Bought	CHF	992'690	USD	1'151'000	0.00	0.00
05.09.2024	Bought	CHF	46'855	USD	55'000	0.00	0.00
05.09.2024	Bought	CHF	80'861	USD	95'000	0.00	0.00
05.09.2024	Bought	CLP	2'380'030'000	CHF	2'218'700	0.00	0.00
05.09.2024	Bought	CNH	1'000'000'000	CHF	119'789'171	0.00	0.00
05.09.2024	Bought	CNH	1'000'000'000	CHF	119'752'864	0.00	0.00
05.09.2024	Bought	CNH	1'063'129'000	CHF	127'322'653	0.00	0.00
05.09.2024	Bought	COP	995'217'000	CHF	214'302	0.00	0.00
05.09.2024	Bought	COP	20'402'344'000	CHF	4'165'019	0.00	0.00
05.09.2024	Bought	CZK	155'253'000	CHF	5'830'532	0.00	0.00
05.09.2024	Bought	DKK	61'957'000	CHF	7'802'405	0.00	0.00
05.09.2024	Bought	EUR	922'065'000	CHF	865'965'643	0.00	0.00
05.09.2024	Bought	GBP	132'839'000	CHF	148'128'769	0.00	0.00
05.09.2024	Bought	HUF	1'182'756'000	CHF	2'831'005	0.00	0.00
05.09.2024	Bought	IDR	304'989'015'000	CHF	16'734'045	0.00	0.00
05.09.2024	Bought	ILS	20'357'000	CHF	4'745'666	0.00	0.00
05.09.2024	Bought	JPY	205'345'000	CHF	1'198'886	0.00	0.00
05.09.2024	Bought	JPY	64'428'487'000	CHF	375'425'223	0.00	0.00
05.09.2024	Bought	KRW	71'853'822'000	CHF	45'675'676	0.00	0.00
05.09.2024	Bought	MXN	250'143'000	CHF	10'767'685	0.00	0.00
05.09.2024	Bought	MYR	74'744'000	CHF	14'671'508	0.00	0.00
05.09.2024	Bought	NOK	40'248'000	CHF	3'223'107	0.00	0.00
05.09.2024	Bought	NZD	11'706'000	CHF	6'212'523	0.00	0.00
05.09.2024	Bought	PEN	9'593'000	CHF	2'173'411	0.00	0.00
05.09.2024	Bought	PLN	40'181'000	CHF	8'822'320	0.00	0.00
05.09.2024	Bought	RON	20'739'000	CHF	3'916'587	0.00	0.00
05.09.2024	Bought	SEK	180'988'000	CHF	14'966'983	0.00	0.00
05.09.2024	Bought	SGD	12'362'000	CHF	8'046'276	0.00	0.00
05.09.2024	Bought	THB	490'143'000	CHF	12'211'841	0.00	0.00
05.09.2024	Bought	USD	445'000	CHF	376'395	0.00	0.00
05.09.2024	Bought	USD	2'064'899'000	CHF	1'751'963'557	0.00	0.00
04.10.2024	Bought	AUD	28'000	CHF	16'334	0.00	0.00
04.10.2024	Bought	AUD	100'247'000	CHF	58'665'828	0.00	0.00
04.10.2024	Bought	CAD	31'000	CHF	19'350	0.00	0.00
04.10.2024	Bought	CAD	175'625'000	CHF	109'663'587	0.00	0.00
04.10.2024	Bought	CHF	682'498	AUD	1'189'000	0.00	0.00
04.10.2024	Bought	CHF	54'522'025	AUD	94'958'000	0.00	0.00
04.10.2024	Bought	CHF	121'365	AUD	211'000	0.00	0.00
04.10.2024	Bought	CHF	1'093'472	AUD	1'921'000	0.00	0.00
04.10.2024	Bought	CHF	886'761	AUD	1'551'000	0.00	0.00
04.10.2024	Bought	CHF	258'233	AUD	445'000	0.00	0.00
04.10.2024	Bought	CHF	639'146	CAD	1'018'000	0.00	0.00
04.10.2024	Bought	CHF	105'703'342	CAD	168'310'000	0.00	0.00
04.10.2024	Bought	CHF	133'968	CAD	213'000	0.00	0.00
04.10.2024	Bought	CHF	2'249'701	CAD	3'596'000	0.00	0.00
04.10.2024	Bought	CHF	1'552'849	CAD	2'499'000	0.00	0.00
04.10.2024	Bought	CHF	12'554	CAD	20'000	0.00	0.00
04.10.2024	Bought	CHF	2'210'171	CLP	2'380'030'000	0.00	0.00
04.10.2024	Bought	CHF	72'534	CLP	78'011'000	0.00	0.00
04.10.2024	Bought	CHF	18'428	CLP	20'131'000	0.00	0.00
04.10.2024	Bought	CHF	4'135'051	COP	20'402'344'000	0.00	0.00
04.10.2024	Bought	CHF	59'411	COP	293'136'000	0.00	0.00
04.10.2024	Bought	CHF	19'024	COP	94'265'000	0.00	0.00
04.10.2024	Bought	CHF	5'814'626	CZK	155'253'000	0.00	0.00
04.10.2024	Bought	CHF	201'166	CZK	5'392'000	0.00	0.00
04.10.2024	Bought	CHF	7'788'735	DKK	61'957'000	0.00	0.00
04.10.2024	Bought	CHF	38'329	DKK	305'000	0.00	0.00
04.10.2024	Bought	CHF	22'048	DKK	175'000	0.00	0.00
04.10.2024	Bought	CHF	256'702	DKK	2'044'000	0.00	0.00
04.10.2024	Bought	CHF	17'255	DKK	137'000	0.00	0.00
04.10.2024	Bought	CHF	864'154'708	EUR	922'065'000	0.00	0.00
04.10.2024	Bought	CHF	3'714'438	EUR	3'964'000	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
04.10.2024	Bought	CHF	1'081'236	EUR	1'151'000	0.00	0.00
04.10.2024	Bought	CHF	17'640'207	EUR	18'834'000	0.00	0.00
04.10.2024	Bought	CHF	9'047'202	EUR	9'617'000	0.00	0.00
04.10.2024	Bought	CHF	563'709	EUR	600'000	0.00	0.00
04.10.2024	Bought	CHF	30'186	EUR	32'000	0.00	0.00
04.10.2024	Bought	CHF	58'479	EUR	62'000	0.00	0.00
04.10.2024	Bought	CHF	147'661'043	GBP	132'839'000	0.00	0.00
04.10.2024	Bought	CHF	181'148	GBP	163'000	0.00	0.00
04.10.2024	Bought	CHF	826'860	GBP	742'000	0.00	0.00
04.10.2024	Bought	CHF	1'659'537	GBP	1'496'000	0.00	0.00
04.10.2024	Bought	CHF	10'818'034	GBP	9'707'000	0.00	0.00
04.10.2024	Bought	CHF	2'818'607	HUF	1'182'756'000	0.00	0.00
04.10.2024	Bought	CHF	20'544	HUF	8'628'000	0.00	0.00
04.10.2024	Bought	CHF	16'655'945	IDR	304'989'015'000	0.00	0.00
04.10.2024	Bought	CHF	210'441	IDR	3'857'196'000	0.00	0.00
04.10.2024	Bought	CHF	50'983	IDR	934'804'000	0.00	0.00
04.10.2024	Bought	CHF	290'369	IDR	5'270'891'000	0.00	0.00
04.10.2024	Bought	CHF	4'377'200	JPY	750'555'000	0.00	0.00
04.10.2024	Bought	CHF	375'721'878	JPY	64'428'487'000	0.00	0.00
04.10.2024	Bought	CHF	518'177	JPY	89'389'000	0.00	0.00
04.10.2024	Bought	CHF	8'737'682	JPY	1'495'733'000	0.00	0.00
04.10.2024	Bought	CHF	10'136'390	JPY	1'701'236'000	0.00	0.00
04.10.2024	Bought	CHF	45'602'868	KRW	71'853'822'000	0.00	0.00
04.10.2024	Bought	CHF	128'430	KRW	202'206'000	0.00	0.00
04.10.2024	Bought	CHF	967'151	KRW	1'526'593'000	0.00	0.00
04.10.2024	Bought	CHF	122'526	KRW	192'043'000	0.00	0.00
04.10.2024	Bought	CHF	773'707	KRW	1'211'957'000	0.00	0.00
04.10.2024	Bought	CHF	23'704	KRW	37'130'000	0.00	0.00
04.10.2024	Bought	CHF	48'215'168	KRW	74'867'703'000	0.00	0.00
04.10.2024	Bought	CHF	100'496	KRW	156'048'000	0.00	0.00
04.10.2024	Bought	CHF	10'682'780	MXN	250'143'000	0.00	0.00
04.10.2024	Bought	CHF	90'258	MXN	2'107'000	0.00	0.00
04.10.2024	Bought	CHF	65'015	MXN	1'518'000	0.00	0.00
04.10.2024	Bought	CHF	572'788	MXN	13'473'000	0.00	0.00
04.10.2024	Bought	CHF	14'719'207	MYR	75'118'000	0.00	0.00
04.10.2024	Bought	CHF	1'392'544	MYR	6'836'000	0.00	0.00
04.10.2024	Bought	CHF	3'214'097	NOK	40'248'000	0.00	0.00
04.10.2024	Bought	CHF	36'257	NOK	454'000	0.00	0.00
04.10.2024	Bought	CHF	11'206	NOK	140'000	0.00	0.00
04.10.2024	Bought	CHF	139'695	NOK	1'727'000	0.00	0.00
04.10.2024	Bought	CHF	52'894	NZD	100'000	0.00	0.00
04.10.2024	Bought	CHF	6'191'733	NZD	11'706'000	0.00	0.00
04.10.2024	Bought	CHF	20'596	NZD	39'000	0.00	0.00
04.10.2024	Bought	CHF	440'780	NZD	841'000	0.00	0.00
04.10.2024	Bought	CHF	2'165'903	PEN	9'593'000	0.00	0.00
04.10.2024	Bought	CHF	67'734	PEN	300'000	0.00	0.00
04.10.2024	Bought	CHF	8'788'438	PLN	40'181'000	0.00	0.00
04.10.2024	Bought	CHF	34'128	PLN	156'000	0.00	0.00
04.10.2024	Bought	CHF	53'310	PLN	243'000	0.00	0.00
04.10.2024	Bought	CHF	3'902'924	RON	20'739'000	0.00	0.00
04.10.2024	Bought	CHF	23'876	RON	127'000	0.00	0.00
04.10.2024	Bought	CHF	13'197	RON	70'000	0.00	0.00
04.10.2024	Bought	CHF	211'166	RON	1'119'000	0.00	0.00
04.10.2024	Bought	CHF	14'938'677	SEK	180'988'000	0.00	0.00
04.10.2024	Bought	CHF	77'639	SEK	939'000	0.00	0.00
04.10.2024	Bought	CHF	39'397	SEK	476'000	0.00	0.00
04.10.2024	Bought	CHF	8'032'703	SGD	12'362'000	0.00	0.00
04.10.2024	Bought	CHF	105'259	SGD	162'000	0.00	0.00
04.10.2024	Bought	CHF	24'041	SGD	37'000	0.00	0.00
04.10.2024	Bought	CHF	379'190	SGD	585'000	0.00	0.00
04.10.2024	Bought	CHF	18'282	SGD	28'000	0.00	0.00
04.10.2024	Bought	CHF	12'197'922	THB	490'143'000	0.00	0.00
04.10.2024	Bought	CHF	128'263	THB	5'147'000	0.00	0.00
04.10.2024	Bought	CHF	37'604	THB	1'514'000	0.00	0.00
04.10.2024	Bought	CHF	354'134	THB	14'330'000	0.00	0.00
04.10.2024	Bought	CHF	1'745'985'674	USD	2'064'899'000	0.00	0.00
04.10.2024	Bought	CHF	29'042'501	USD	34'356'000	0.00	0.00
04.10.2024	Bought	CHF	28'077'185	USD	33'148'000	0.00	0.00
04.10.2024	Bought	CHF	105'795	USD	125'000	0.00	0.00

138 UBS (CH) Index Fund 2 - Bonds Global ex CHF Aggregate

Annual Report as at February 28, 2025

List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
04.10.2024	Bought	CHF	5'360'469	USD	6'343'000	0.00	0.00
04.10.2024	Bought	CHF	1'091'076	USD	1'292'000	0.00	0.00
04.10.2024	Bought	CLP	29'951'000	CHF	27'542	0.00	0.00
04.10.2024	Bought	CLP	18'045'000	CHF	16'812	0.00	0.00
04.10.2024	Bought	CLP	2'430'176'000	CHF	2'282'370	0.00	0.00
04.10.2024	Bought	COP	90'294'000	CHF	18'278	0.00	0.00
04.10.2024	Bought	COP	20'699'451'000	CHF	4'188'519	0.00	0.00
04.10.2024	Bought	CZK	487'000	CHF	18'222	0.00	0.00
04.10.2024	Bought	CZK	160'158'000	CHF	5'986'129	0.00	0.00
04.10.2024	Bought	DKK	64'618'000	CHF	8'167'835	0.00	0.00
04.10.2024	Bought	EUR	920'000	CHF	858'154	0.00	0.00
04.10.2024	Bought	EUR	43'000	CHF	40'102	0.00	0.00
04.10.2024	Bought	EUR	21'000	CHF	19'885	0.00	0.00
04.10.2024	Bought	EUR	955'341'000	CHF	899'405'784	0.00	0.00
04.10.2024	Bought	GBP	30'000	CHF	33'473	0.00	0.00
04.10.2024	Bought	GBP	144'917'000	CHF	163'975'180	0.00	0.00
04.10.2024	Bought	HUF	1'191'384'000	CHF	2'825'564	0.00	0.00
04.10.2024	Bought	IDR	315'051'906'000	CHF	17'531'821	0.00	0.00
04.10.2024	Bought	JPY	3'000'000	CHF	17'833	0.00	0.00
04.10.2024	Bought	JPY	68'462'400'000	CHF	403'743'418	0.00	0.00
04.10.2024	Bought	KRW	71'853'822'000	CHF	46'274'214	0.00	0.00
04.10.2024	Bought	KRW	156'048'000	CHF	99'142	0.00	0.00
04.10.2024	Bought	KRW	74'867'703'000	CHF	48'153'921	0.00	0.00
04.10.2024	Bought	KRW	202'206'000	CHF	130'222	0.00	0.00
04.10.2024	Bought	KRW	1'526'593'000	CHF	983'133	0.00	0.00
04.10.2024	Bought	KRW	192'043'000	CHF	123'677	0.00	0.00
04.10.2024	Bought	KRW	1'211'957'000	CHF	780'506	0.00	0.00
04.10.2024	Bought	KRW	37'130'000	CHF	23'912	0.00	0.00
04.10.2024	Bought	MXN	267'241'000	CHF	11'446'079	0.00	0.00
04.10.2024	Bought	MYR	81'954'000	CHF	16'778'037	0.00	0.00
04.10.2024	Bought	NOK	42'569'000	CHF	3'409'181	0.00	0.00
04.10.2024	Bought	NZD	12'686'000	CHF	6'807'101	0.00	0.00
04.10.2024	Bought	PEN	277'000	CHF	62'198	0.00	0.00
04.10.2024	Bought	PEN	9'616'000	CHF	2'191'781	0.00	0.00
04.10.2024	Bought	PLN	40'580'000	CHF	8'935'201	0.00	0.00
04.10.2024	Bought	RON	22'055'000	CHF	4'176'146	0.00	0.00
04.10.2024	Bought	SEK	182'403'000	CHF	15'203'308	0.00	0.00
04.10.2024	Bought	SGD	13'174'000	CHF	8'673'139	0.00	0.00
04.10.2024	Bought	THB	583'000	CHF	14'820	0.00	0.00
04.10.2024	Bought	THB	510'551'000	CHF	13'336'337	0.00	0.00
04.10.2024	Bought	USD	48'000	CHF	40'773	0.00	0.00
04.10.2024	Bought	USD	3'101'000	CHF	2'630'098	0.00	0.00
04.10.2024	Bought	USD	96'000	CHF	81'176	0.00	0.00
04.10.2024	Bought	USD	480'000	CHF	409'043	0.00	0.00
04.10.2024	Bought	USD	2'136'438'000	CHF	1'802'192'275	0.00	0.00
07.10.2024	Bought	CHF	4'733'275	ILS	20'357'000	0.00	0.00
07.10.2024	Bought	CHF	48'044	ILS	206'000	0.00	0.00
07.10.2024	Bought	CHF	13'014	ILS	56'000	0.00	0.00
07.10.2024	Bought	ILS	20'619'000	CHF	4'680'339	0.00	0.00
10.10.2024	Bought	CHF	119'722'125	CNH	1'000'000'000	0.00	0.00
10.10.2024	Bought	CHF	119'685'142	CNH	1'000'000'000	0.00	0.00
10.10.2024	Bought	CHF	127'250'264	CNH	1'063'129'000	0.00	0.00
10.10.2024	Bought	CHF	652'711	CNH	5'456'000	0.00	0.00
10.10.2024	Bought	CHF	943'876	CNH	7'896'000	0.00	0.00
10.10.2024	Bought	CHF	9'203'637	CNH	77'149'000	0.00	0.00
10.10.2024	Bought	CHF	5'948'873	CNH	49'837'389	0.00	0.00
10.10.2024	Bought	CHF	13'068	CNH	109'000	0.00	0.00
10.10.2024	Bought	CHF	9'614	CNH	80'000	0.00	0.00
10.10.2024	Bought	CNH	1'500'000	CHF	180'910	0.00	0.00
10.10.2024	Bought	CNH	1'000'000'000	CHF	120'191'614	0.00	0.00
10.10.2024	Bought	CNH	1'000'000'000	CHF	120'227'090	0.00	0.00
10.10.2024	Bought	CNH	142'000	CHF	16'872	0.00	0.00
10.10.2024	Bought	CNH	389	CHF	47	0.00	0.00
10.10.2024	Bought	CNH	1'202'014'000	CHF	144'522'464	0.00	0.00
06.11.2024	Bought	AUD	103'000	CHF	60'006	0.00	0.00
06.11.2024	Bought	AUD	285'000	CHF	163'924	0.00	0.00
06.11.2024	Bought	AUD	101'001'000	CHF	57'204'795	0.00	0.00
06.11.2024	Bought	CAD	23'000	CHF	14'349	0.00	0.00
06.11.2024	Bought	CAD	474'000	CHF	296'871	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
06.11.2024	Bought	CAD	176'181'000	CHF	109'290'360	0.00	0.00
06.11.2024	Bought	CHF	58'475'659	AUD	100'247'000	0.00	0.00
06.11.2024	Bought	CHF	461'884	AUD	792'000	0.00	0.00
06.11.2024	Bought	CHF	186'369	AUD	322'000	0.00	0.00
06.11.2024	Bought	CHF	16'075	AUD	28'000	0.00	0.00
06.11.2024	Bought	CHF	488'633	CAD	785'000	0.00	0.00
06.11.2024	Bought	CHF	109'343'598	CAD	175'625'000	0.00	0.00
06.11.2024	Bought	CHF	116'552	CAD	186'000	0.00	0.00
06.11.2024	Bought	CHF	51'257	CAD	82'000	0.00	0.00
06.11.2024	Bought	CHF	2'273'104	CLP	2'430'176'000	0.00	0.00
06.11.2024	Bought	CHF	102'981	CLP	110'137'000	0.00	0.00
06.11.2024	Bought	CHF	120'083'367	CNH	1'000'000'000	0.00	0.00
06.11.2024	Bought	CHF	120'120'510	CNH	1'000'000'000	0.00	0.00
06.11.2024	Bought	CHF	144'394'426	CNH	1'202'014'000	0.00	0.00
06.11.2024	Bought	CHF	6'092'650	CNH	50'600'000	0.00	0.00
06.11.2024	Bought	CHF	135'480	CNH	1'119'000	0.00	0.00
06.11.2024	Bought	CHF	36'251	CNH	300'000	0.00	0.00
06.11.2024	Bought	CHF	4'155'874	COP	20'699'451'000	0.00	0.00
06.11.2024	Bought	CHF	40'921	COP	204'207'000	0.00	0.00
06.11.2024	Bought	CHF	5'967'568	CZK	160'158'000	0.00	0.00
06.11.2024	Bought	CHF	118'845	CZK	3'194'000	0.00	0.00
06.11.2024	Bought	CHF	8'151'351	DKK	64'618'000	0.00	0.00
06.11.2024	Bought	CHF	124'756	DKK	990'000	0.00	0.00
06.11.2024	Bought	CHF	167'638	DKK	1'336'000	0.00	0.00
06.11.2024	Bought	CHF	11'064'932	EUR	11'783'000	0.00	0.00
06.11.2024	Bought	CHF	897'269'642	EUR	955'341'000	0.00	0.00
06.11.2024	Bought	CHF	237'935	EUR	254'000	0.00	0.00
06.11.2024	Bought	CHF	19'707	EUR	21'000	0.00	0.00
06.11.2024	Bought	CHF	83'291	EUR	89'000	0.00	0.00
06.11.2024	Bought	CHF	3'710'914	EUR	3'970'000	0.00	0.00
06.11.2024	Bought	CHF	13'108	EUR	14'000	0.00	0.00
06.11.2024	Bought	CHF	56'246	EUR	60'000	0.00	0.00
06.11.2024	Bought	CHF	449'657	GBP	399'000	0.00	0.00
06.11.2024	Bought	CHF	163'356'529	GBP	144'917'000	0.00	0.00
06.11.2024	Bought	CHF	14'521	GBP	13'000	0.00	0.00
06.11.2024	Bought	CHF	2'811'471	HUF	1'191'384'000	0.00	0.00
06.11.2024	Bought	CHF	59'513	HUF	25'242'000	0.00	0.00
06.11.2024	Bought	CHF	17'436'074	IDR	315'051'906'000	0.00	0.00
06.11.2024	Bought	CHF	182'664	IDR	3'304'815'000	0.00	0.00
06.11.2024	Bought	CHF	4'667'602	ILS	20'619'000	0.00	0.00
06.11.2024	Bought	CHF	404'040'786	JPY	68'462'400'000	0.00	0.00
06.11.2024	Bought	CHF	35'789	JPY	6'200'000	0.00	0.00
06.11.2024	Bought	CHF	29'659	JPY	5'200'000	0.00	0.00
06.11.2024	Bought	CHF	48'062'162	KRW	74'867'703'000	0.00	0.00
06.11.2024	Bought	CHF	598'453	KRW	933'597'000	0.00	0.00
06.11.2024	Bought	CHF	34'040	KRW	53'134'000	0.00	0.00
06.11.2024	Bought	CHF	11'345'085	MXN	267'241'000	0.00	0.00
06.11.2024	Bought	CHF	378'273	MXN	8'871'000	0.00	0.00
06.11.2024	Bought	CHF	257'847	MXN	5'968'000	0.00	0.00
06.11.2024	Bought	CHF	16'752'451	MYR	82'020'000	0.00	0.00
06.11.2024	Bought	CHF	3'397'536	NOK	42'569'000	0.00	0.00
06.11.2024	Bought	CHF	15'162	NOK	190'000	0.00	0.00
06.11.2024	Bought	CHF	75'382	NZD	141'000	0.00	0.00
06.11.2024	Bought	CHF	6'782'236	NZD	12'686'000	0.00	0.00
06.11.2024	Bought	CHF	157'056	NZD	300'000	0.00	0.00
06.11.2024	Bought	CHF	2'182'627	PEN	9'616'000	0.00	0.00
06.11.2024	Bought	CHF	55'567	PEN	245'000	0.00	0.00
06.11.2024	Bought	CHF	8'895'262	PLN	40'580'000	0.00	0.00
06.11.2024	Bought	CHF	144'208	PLN	659'000	0.00	0.00
06.11.2024	Bought	CHF	264'171	PLN	1'220'000	0.00	0.00
06.11.2024	Bought	CHF	4'158'902	RON	22'055'000	0.00	0.00
06.11.2024	Bought	CHF	36'917	RON	196'000	0.00	0.00
06.11.2024	Bought	CHF	15'170'094	SEK	182'403'000	0.00	0.00
06.11.2024	Bought	CHF	163'553	SEK	1'970'000	0.00	0.00
06.11.2024	Bought	CHF	8'654'866	SGD	13'174'000	0.00	0.00
06.11.2024	Bought	CHF	126'700	SGD	193'000	0.00	0.00
06.11.2024	Bought	CHF	85'499	SGD	130'000	0.00	0.00
06.11.2024	Bought	CHF	13'315'121	THB	510'551'000	0.00	0.00
06.11.2024	Bought	CHF	179'069	THB	6'868'000	0.00	0.00

140 UBS (CH) Index Fund 2 - Bonds Global ex CHF Aggregate

Annual Report as at February 28, 2025

List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
06.11.2024	Bought	CHF	29'313'803	USD	34'890'000	0.00	0.00
06.11.2024	Bought	CHF	1'795'417'630	USD	2'136'438'000	0.00	0.00
06.11.2024	Bought	CHF	177'958	USD	210'000	0.00	0.00
06.11.2024	Bought	CHF	39'980	USD	47'000	0.00	0.00
06.11.2024	Bought	CHF	3'851'824	USD	4'500'000	0.00	0.00
06.11.2024	Bought	CHF	6'498'914	USD	7'510'000	0.00	0.00
06.11.2024	Bought	CHF	25'955	USD	30'000	0.00	0.00
06.11.2024	Bought	CHF	118'896	USD	137'000	0.00	0.00
06.11.2024	Bought	CLP	13'057'000	CHF	12'192	0.00	0.00
06.11.2024	Bought	CLP	26'831'000	CHF	24'490	0.00	0.00
06.11.2024	Bought	CLP	2'500'425'000	CHF	2'252'306	0.00	0.00
06.11.2024	Bought	CNH	1'000'000'000	CHF	121'483'139	0.00	0.00
06.11.2024	Bought	CNH	1'000'000'000	CHF	121'508'233	0.00	0.00
06.11.2024	Bought	CNH	12'838'000	CHF	1'544'092	0.00	0.00
06.11.2024	Bought	CNH	300'000	CHF	36'320	0.00	0.00
06.11.2024	Bought	CNH	2'000'000	CHF	242'360	0.00	0.00
06.11.2024	Bought	CNH	1'238'895'000	CHF	150'488'217	0.00	0.00
06.11.2024	Bought	COP	107'114'000	CHF	21'694	0.00	0.00
06.11.2024	Bought	COP	20'796'544'000	CHF	4'074'686	0.00	0.00
06.11.2024	Bought	CZK	787'000	CHF	29'191	0.00	0.00
06.11.2024	Bought	CZK	1'526'000	CHF	56'539	0.00	0.00
06.11.2024	Bought	CZK	161'039'000	CHF	5'977'744	0.00	0.00
06.11.2024	Bought	DKK	188'000	CHF	23'666	0.00	0.00
06.11.2024	Bought	DKK	66'756'000	CHF	8'406'730	0.00	0.00
06.11.2024	Bought	EUR	2'764'000	CHF	2'588'536	0.00	0.00
06.11.2024	Bought	EUR	968'768'000	CHF	909'439'679	0.00	0.00
06.11.2024	Bought	GBP	83'000	CHF	93'259	0.00	0.00
06.11.2024	Bought	GBP	4'102'000	CHF	4'605'763	0.00	0.00
06.11.2024	Bought	GBP	141'144'000	CHF	156'911'337	0.00	0.00
06.11.2024	Bought	HUF	14'171'000	CHF	33'072	0.00	0.00
06.11.2024	Bought	HUF	1'202'455'000	CHF	2'768'702	0.00	0.00
06.11.2024	Bought	IDR	703'073'000	CHF	38'965	0.00	0.00
06.11.2024	Bought	IDR	2'960'902'000	CHF	164'483	0.00	0.00
06.11.2024	Bought	IDR	314'692'746'000	CHF	17'363'345	0.00	0.00
06.11.2024	Bought	ILS	192'000	CHF	44'423	0.00	0.00
06.11.2024	Bought	ILS	20'427'000	CHF	4'727'890	0.00	0.00
06.11.2024	Bought	JPY	789'984'000	CHF	4'662'317	0.00	0.00
06.11.2024	Bought	JPY	106'701'000	CHF	628'640	0.00	0.00
06.11.2024	Bought	JPY	562'106'000	CHF	3'272'865	0.00	0.00
06.11.2024	Bought	JPY	67'015'009'000	CHF	380'422'641	0.00	0.00
06.11.2024	Bought	KRW	270'696'000	CHF	171'232	0.00	0.00
06.11.2024	Bought	KRW	697'784'000	CHF	439'154	0.00	0.00
06.11.2024	Bought	KRW	74'885'954'000	CHF	47'017'277	0.00	0.00
06.11.2024	Bought	MXN	711'000	CHF	30'692	0.00	0.00
06.11.2024	Bought	MXN	258'000	CHF	10'991	0.00	0.00
06.11.2024	Bought	MXN	281'111'000	CHF	12'125'547	0.00	0.00
06.11.2024	Bought	MYR	1'136'000	CHF	227'200	0.00	0.00
06.11.2024	Bought	MYR	80'884'000	CHF	15'998'892	0.00	0.00
06.11.2024	Bought	NOK	505'000	CHF	39'900	0.00	0.00
06.11.2024	Bought	NOK	42'254'000	CHF	3'320'060	0.00	0.00
06.11.2024	Bought	NZD	53'000	CHF	27'724	0.00	0.00
06.11.2024	Bought	NZD	13'074'000	CHF	6'726'850	0.00	0.00
06.11.2024	Bought	PEN	104'000	CHF	23'881	0.00	0.00
06.11.2024	Bought	PEN	9'757'000	CHF	2'244'320	0.00	0.00
06.11.2024	Bought	PLN	144'000	CHF	31'402	0.00	0.00
06.11.2024	Bought	PLN	42'315'000	CHF	9'140'298	0.00	0.00
06.11.2024	Bought	RON	245'000	CHF	46'051	0.00	0.00
06.11.2024	Bought	RON	22'006'000	CHF	4'155'062	0.00	0.00
06.11.2024	Bought	SEK	586'000	CHF	48'293	0.00	0.00
06.11.2024	Bought	SEK	1'721'000	CHF	141'268	0.00	0.00
06.11.2024	Bought	SEK	182'066'000	CHF	14'733'417	0.00	0.00
06.11.2024	Bought	SGD	44'000	CHF	28'959	0.00	0.00
06.11.2024	Bought	SGD	13'453'000	CHF	8'795'921	0.00	0.00
06.11.2024	Bought	THB	1'588'000	CHF	41'250	0.00	0.00
06.11.2024	Bought	THB	5'154'000	CHF	134'299	0.00	0.00
06.11.2024	Bought	THB	510'677'000	CHF	13'114'896	0.00	0.00
06.11.2024	Bought	USD	5'717'000	CHF	4'818'907	0.00	0.00
06.11.2024	Bought	USD	2'178'045'000	CHF	1'883'375'114	0.00	0.00
05.12.2024	Bought	AUD	51'000	CHF	28'961	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
05.12.2024	Bought	AUD	1'820'000	CHF	1'027'694	0.00	0.00
05.12.2024	Bought	AUD	305'000	CHF	173'726	0.00	0.00
05.12.2024	Bought	AUD	98'996'000	CHF	56'822'209	0.00	0.00
05.12.2024	Bought	CAD	34'000	CHF	21'074	0.00	0.00
05.12.2024	Bought	CAD	2'275'000	CHF	1'407'797	0.00	0.00
05.12.2024	Bought	CAD	174'485'000	CHF	109'789'155	0.00	0.00
05.12.2024	Bought	CHF	57'042'082	AUD	101'001'000	0.00	0.00
05.12.2024	Bought	CHF	7'460	AUD	13'000	0.00	0.00
05.12.2024	Bought	CHF	40'707	AUD	70'000	0.00	0.00
05.12.2024	Bought	CHF	50'304	AUD	88'000	0.00	0.00
05.12.2024	Bought	CHF	109'041'240	CAD	176'181'000	0.00	0.00
05.12.2024	Bought	CHF	211'500	CAD	340'000	0.00	0.00
05.12.2024	Bought	CHF	14'429	CAD	23'000	0.00	0.00
05.12.2024	Bought	CHF	69'034	CAD	110'000	0.00	0.00
05.12.2024	Bought	CHF	87'877	CAD	140'000	0.00	0.00
05.12.2024	Bought	CHF	2'244'690	CLP	2'500'425'000	0.00	0.00
05.12.2024	Bought	CHF	121'332'792	CNH	1'000'000'000	0.00	0.00
05.12.2024	Bought	CHF	121'357'530	CNH	1'000'000'000	0.00	0.00
05.12.2024	Bought	CHF	150'301'630	CNH	1'238'895'000	0.00	0.00
05.12.2024	Bought	CHF	51'739	CNH	426'000	0.00	0.00
05.12.2024	Bought	CHF	182'325	CNH	1'500'000	0.00	0.00
05.12.2024	Bought	CHF	19'584	CNH	160'000	0.00	0.00
05.12.2024	Bought	CHF	13'562	CNH	111'000	0.00	0.00
05.12.2024	Bought	CHF	32'809	CNH	270'000	0.00	0.00
05.12.2024	Bought	CHF	4'045'155	COP	20'796'544'000	0.00	0.00
05.12.2024	Bought	CHF	132'121	COP	680'000'000	0.00	0.00
05.12.2024	Bought	CHF	5'962'324	CZK	161'039'000	0.00	0.00
05.12.2024	Bought	CHF	8'392'700	DKK	66'756'000	0.00	0.00
05.12.2024	Bought	CHF	28'080	DKK	225'000	0.00	0.00
05.12.2024	Bought	CHF	907'661'021	EUR	968'768'000	0.00	0.00
05.12.2024	Bought	CHF	128'525	EUR	137'000	0.00	0.00
05.12.2024	Bought	CHF	9'375	EUR	10'000	0.00	0.00
05.12.2024	Bought	CHF	682'316	EUR	730'000	0.00	0.00
05.12.2024	Bought	CHF	55'317	EUR	59'000	0.00	0.00
05.12.2024	Bought	CHF	156'411'405	GBP	141'144'000	0.00	0.00
05.12.2024	Bought	CHF	77'611	GBP	69'000	0.00	0.00
05.12.2024	Bought	CHF	14'605	GBP	13'000	0.00	0.00
05.12.2024	Bought	CHF	31'298	GBP	28'000	0.00	0.00
05.12.2024	Bought	CHF	54'658	GBP	49'000	0.00	0.00
05.12.2024	Bought	CHF	2'755'904	HUF	1'202'455'000	0.00	0.00
05.12.2024	Bought	CHF	17'275'481	IDR	314'692'746'000	0.00	0.00
05.12.2024	Bought	CHF	36'604	IDR	668'815'000	0.00	0.00
05.12.2024	Bought	CHF	48'940	IDR	899'601'000	0.00	0.00
05.12.2024	Bought	CHF	4'717'075	ILS	20'427'000	0.00	0.00
05.12.2024	Bought	CHF	55'334	ILS	240'000	0.00	0.00
05.12.2024	Bought	CHF	380'648'447	JPY	67'015'009'000	0.00	0.00
05.12.2024	Bought	CHF	364'360	JPY	63'885'000	0.00	0.00
05.12.2024	Bought	CHF	126'160	JPY	22'236'000	0.00	0.00
05.12.2024	Bought	CHF	132'046	JPY	23'118'000	0.00	0.00
05.12.2024	Bought	CHF	20'493	JPY	3'600'000	0.00	0.00
05.12.2024	Bought	CHF	61'971	JPY	10'840'000	0.00	0.00
05.12.2024	Bought	CHF	116'390	JPY	20'310'000	0.00	0.00
05.12.2024	Bought	CHF	46'919'422	KRW	74'885'954'000	0.00	0.00
05.12.2024	Bought	CHF	43'491	KRW	69'100'000	0.00	0.00
05.12.2024	Bought	CHF	77'579	KRW	122'583'000	0.00	0.00
05.12.2024	Bought	CHF	12'026'480	MXN	281'111'000	0.00	0.00
05.12.2024	Bought	CHF	20'425	MXN	480'000	0.00	0.00
05.12.2024	Bought	CHF	15'885'581	MYR	80'470'000	0.00	0.00
05.12.2024	Bought	CHF	3'310'233	NOK	42'254'000	0.00	0.00
05.12.2024	Bought	CHF	6'707'017	NZD	13'074'000	0.00	0.00
05.12.2024	Bought	CHF	2'235'963	PEN	9'757'000	0.00	0.00
05.12.2024	Bought	CHF	9'103'613	PLN	42'315'000	0.00	0.00
05.12.2024	Bought	CHF	4'138'651	RON	22'006'000	0.00	0.00
05.12.2024	Bought	CHF	14'708'651	SEK	182'066'000	0.00	0.00
05.12.2024	Bought	CHF	22'226	SEK	276'000	0.00	0.00
05.12.2024	Bought	CHF	8'779'801	SGD	13'453'000	0.00	0.00
05.12.2024	Bought	CHF	1'877'496'570	USD	2'178'045'000	0.00	0.00
05.12.2024	Bought	CHF	20'042	USD	23'000	0.00	0.00
05.12.2024	Bought	CHF	100'112	USD	113'000	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
05.12.2024	Bought	CHF	383'807	USD	434'000	0.00	0.00
05.12.2024	Bought	CHF	528'443	USD	600'000	0.00	0.00
05.12.2024	Bought	CHF	23'768	USD	27'000	0.00	0.00
05.12.2024	Bought	CLP	61'940'000	CHF	55'901	0.00	0.00
05.12.2024	Bought	CLP	2'438'485'000	CHF	2'193'427	0.00	0.00
05.12.2024	Bought	CNH	390'000	CHF	47'680	0.00	0.00
05.12.2024	Bought	CNH	1'000'000'000	CHF	121'764'222	0.00	0.00
05.12.2024	Bought	CNH	1'000'000'000	CHF	121'761'554	0.00	0.00
05.12.2024	Bought	CNH	1'000'000'000	CHF	121'756'068	0.00	0.00
05.12.2024	Bought	CNH	4'000'000	CHF	484'650	0.00	0.00
05.12.2024	Bought	CNH	1'260'000	CHF	153'189	0.00	0.00
05.12.2024	Bought	CNH	29'660'000	CHF	3'598'824	0.00	0.00
05.12.2024	Bought	CNH	233'000	CHF	28'414	0.00	0.00
05.12.2024	Bought	CNH	205'819'000	CHF	25'062'227	0.00	0.00
05.12.2024	Bought	COP	945'350'000	CHF	183'881	0.00	0.00
05.12.2024	Bought	COP	35'565'000	CHF	6'968	0.00	0.00
05.12.2024	Bought	COP	164'304'000	CHF	32'846	0.00	0.00
05.12.2024	Bought	COP	20'331'325'000	CHF	4'041'290	0.00	0.00
05.12.2024	Bought	CZK	2'465'000	CHF	91'178	0.00	0.00
05.12.2024	Bought	CZK	135'000	CHF	5'014	0.00	0.00
05.12.2024	Bought	CZK	158'439'000	CHF	5'843'528	0.00	0.00
05.12.2024	Bought	DKK	340'000	CHF	42'719	0.00	0.00
05.12.2024	Bought	DKK	66'641'000	CHF	8'319'394	0.00	0.00
05.12.2024	Bought	EUR	79'000	CHF	73'526	0.00	0.00
05.12.2024	Bought	EUR	300'000	CHF	282'457	0.00	0.00
05.12.2024	Bought	EUR	7'440'000	CHF	6'969'770	0.00	0.00
05.12.2024	Bought	EUR	3'879'000	CHF	3'640'876	0.00	0.00
05.12.2024	Bought	EUR	958'006'000	CHF	891'424'583	0.00	0.00
05.12.2024	Bought	GBP	46'000	CHF	51'266	0.00	0.00
05.12.2024	Bought	GBP	2'450'000	CHF	2'714'411	0.00	0.00
05.12.2024	Bought	GBP	790'000	CHF	885'733	0.00	0.00
05.12.2024	Bought	GBP	11'000	CHF	12'306	0.00	0.00
05.12.2024	Bought	GBP	138'006'000	CHF	154'540'637	0.00	0.00
05.12.2024	Bought	HUF	27'835'000	CHF	63'694	0.00	0.00
05.12.2024	Bought	HUF	2'735'000	CHF	6'295	0.00	0.00
05.12.2024	Bought	HUF	1'171'885'000	CHF	2'641'995	0.00	0.00
05.12.2024	Bought	IDR	5'954'420'000	CHF	325'693	0.00	0.00
05.12.2024	Bought	IDR	2'116'467'000	CHF	117'557	0.00	0.00
05.12.2024	Bought	IDR	308'190'275'000	CHF	17'126'534	0.00	0.00
05.12.2024	Bought	ILS	90'000	CHF	20'798	0.00	0.00
05.12.2024	Bought	ILS	20'577'000	CHF	4'986'943	0.00	0.00
05.12.2024	Bought	JPY	459'405'000	CHF	2'609'522	0.00	0.00
05.12.2024	Bought	JPY	5'200'000	CHF	29'600	0.00	0.00
05.12.2024	Bought	JPY	10'155'000	CHF	58'741	0.00	0.00
05.12.2024	Bought	JPY	66'684'238'000	CHF	391'215'425	0.00	0.00
05.12.2024	Bought	KRW	391'095'000	CHF	244'721	0.00	0.00
05.12.2024	Bought	KRW	41'379'000	CHF	25'930	0.00	0.00
05.12.2024	Bought	KRW	74'645'163'000	CHF	47'141'233	0.00	0.00
05.12.2024	Bought	MXN	6'080'000	CHF	260'111	0.00	0.00
05.12.2024	Bought	MXN	795'000	CHF	34'276	0.00	0.00
05.12.2024	Bought	MXN	274'716'000	CHF	11'914'709	0.00	0.00
05.12.2024	Bought	MYR	80'470'000	CHF	15'959'430	0.00	0.00
05.12.2024	Bought	NOK	745'000	CHF	58'218	0.00	0.00
05.12.2024	Bought	NOK	205'000	CHF	16'132	0.00	0.00
05.12.2024	Bought	NOK	41'304'000	CHF	3'295'588	0.00	0.00
05.12.2024	Bought	NZD	70'000	CHF	35'911	0.00	0.00
05.12.2024	Bought	NZD	25'000	CHF	12'955	0.00	0.00
05.12.2024	Bought	NZD	12'979'000	CHF	6'762'903	0.00	0.00
05.12.2024	Bought	PEN	290'000	CHF	66'458	0.00	0.00
05.12.2024	Bought	PEN	9'467'000	CHF	2'229'168	0.00	0.00
05.12.2024	Bought	PLN	60'000	CHF	12'943	0.00	0.00
05.12.2024	Bought	PLN	770'000	CHF	165'429	0.00	0.00
05.12.2024	Bought	PLN	41'485'000	CHF	8'994'445	0.00	0.00
05.12.2024	Bought	RON	85'000	CHF	15'974	0.00	0.00
05.12.2024	Bought	RON	35'000	CHF	6'611	0.00	0.00
05.12.2024	Bought	RON	21'886'000	CHF	4'092'919	0.00	0.00
05.12.2024	Bought	SEK	330'000	CHF	26'620	0.00	0.00
05.12.2024	Bought	SEK	600'000	CHF	48'668	0.00	0.00
05.12.2024	Bought	SEK	4'317'000	CHF	348'093	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
05.12.2024	Bought	SEK	177'095'000	CHF	14'320'389	0.00	0.00
05.12.2024	Bought	SGD	15'000	CHF	9'822	0.00	0.00
05.12.2024	Bought	SGD	115'000	CHF	75'024	0.00	0.00
05.12.2024	Bought	SGD	13'323'000	CHF	8'760'701	0.00	0.00
05.12.2024	Bought	USD	50'160'000	CHF	43'228'440	0.00	0.00
05.12.2024	Bought	USD	2'030'000	CHF	1'755'438	0.00	0.00
05.12.2024	Bought	USD	9'397'000	CHF	8'082'952	0.00	0.00
05.12.2024	Bought	USD	165'000	CHF	145'901	0.00	0.00
05.12.2024	Bought	USD	2'117'490'000	CHF	1'865'508'690	0.00	0.00
06.12.2024	Bought	CHF	13'084'184	THB	510'677'000	0.00	0.00
06.12.2024	Bought	CHF	112'167	THB	4'400'000	0.00	0.00
06.12.2024	Bought	THB	500'000	CHF	12'780	0.00	0.00
06.12.2024	Bought	THB	514'577'000	CHF	13'244'543	0.00	0.00
08.01.2025	Bought	AUD	18'000	CHF	10'188	0.00	0.00
08.01.2025	Bought	AUD	150'000	CHF	85'011	0.00	0.00
08.01.2025	Bought	CAD	225'000	CHF	140'954	0.00	0.00
08.01.2025	Bought	CHF	617'360	AUD	1'080'000	0.00	0.00
08.01.2025	Bought	CHF	56'606'200	AUD	98'996'000	0.00	0.00
08.01.2025	Bought	CHF	28'068	AUD	49'000	0.00	0.00
08.01.2025	Bought	CHF	101'512	AUD	179'000	0.00	0.00
08.01.2025	Bought	CHF	658'763	CAD	1'050'000	0.00	0.00
08.01.2025	Bought	CHF	109'483'283	CAD	174'485'000	0.00	0.00
08.01.2025	Bought	CHF	135'298	CAD	215'000	0.00	0.00
08.01.2025	Bought	CHF	387'736	CAD	626'000	0.00	0.00
08.01.2025	Bought	CHF	49'462	CAD	79'000	0.00	0.00
08.01.2025	Bought	CHF	16'601	CLP	18'540'000	0.00	0.00
08.01.2025	Bought	CHF	2'183'430	CLP	2'438'485'000	0.00	0.00
08.01.2025	Bought	CHF	25'003'313	CNH	205'819'000	0.00	0.00
08.01.2025	Bought	CHF	121'478'741	CNH	1'000'000'000	0.00	0.00
08.01.2025	Bought	CHF	121'476'085	CNH	1'000'000'000	0.00	0.00
08.01.2025	Bought	CHF	121'469'150	CNH	1'000'000'000	0.00	0.00
08.01.2025	Bought	CHF	3'151'093	CNH	26'000'000	0.00	0.00
08.01.2025	Bought	CHF	121'232	CNH	1'000'000	0.00	0.00
08.01.2025	Bought	CHF	10'848	CNH	90'000	0.00	0.00
08.01.2025	Bought	CHF	55'938	CNH	458'000	0.00	0.00
08.01.2025	Bought	CHF	28'523	CNH	233'000	0.00	0.00
08.01.2025	Bought	CHF	4'007'926	COP	20'331'325'000	0.00	0.00
08.01.2025	Bought	CHF	36'885	COP	187'110'000	0.00	0.00
08.01.2025	Bought	CHF	5'826'185	CZK	158'439'000	0.00	0.00
08.01.2025	Bought	CHF	73'433	CZK	2'000'000	0.00	0.00
08.01.2025	Bought	CHF	8'301'180	DKK	66'641'000	0.00	0.00
08.01.2025	Bought	CHF	141'916	DKK	1'140'000	0.00	0.00
08.01.2025	Bought	CHF	21'565	DKK	173'000	0.00	0.00
08.01.2025	Bought	CHF	14'495'079	EUR	15'620'000	0.00	0.00
08.01.2025	Bought	CHF	889'139'739	EUR	958'006'000	0.00	0.00
08.01.2025	Bought	CHF	1'747'060	EUR	1'880'000	0.00	0.00
08.01.2025	Bought	CHF	126'379	EUR	135'000	0.00	0.00
08.01.2025	Bought	CHF	66'894	EUR	72'000	0.00	0.00
08.01.2025	Bought	CHF	1'594'400	GBP	1'430'000	0.00	0.00
08.01.2025	Bought	CHF	153'906'499	GBP	138'006'000	0.00	0.00
08.01.2025	Bought	CHF	849'237	GBP	758'000	0.00	0.00
08.01.2025	Bought	CHF	53'580	GBP	48'000	0.00	0.00
08.01.2025	Bought	CHF	76'811	GBP	68'000	0.00	0.00
08.01.2025	Bought	CHF	32'465	GBP	29'000	0.00	0.00
08.01.2025	Bought	CHF	2'627'911	HUF	1'171'885'000	0.00	0.00
08.01.2025	Bought	CHF	62'965	HUF	28'170'000	0.00	0.00
08.01.2025	Bought	CHF	17'025'413	IDR	308'190'275'000	0.00	0.00
08.01.2025	Bought	CHF	22'727	IDR	410'431'000	0.00	0.00
08.01.2025	Bought	CHF	4'970'459	ILS	20'577'000	0.00	0.00
08.01.2025	Bought	CHF	106'245	ILS	440'000	0.00	0.00
08.01.2025	Bought	CHF	391'440'478	JPY	66'684'238'000	0.00	0.00
08.01.2025	Bought	CHF	37'589	JPY	6'331'000	0.00	0.00
08.01.2025	Bought	CHF	141'506	JPY	24'448'000	0.00	0.00
08.01.2025	Bought	CHF	61'330	JPY	10'728'000	0.00	0.00
08.01.2025	Bought	CHF	47'003'512	KRW	74'645'163'000	0.00	0.00
08.01.2025	Bought	CHF	1'168'149	KRW	1'858'560'000	0.00	0.00
08.01.2025	Bought	CHF	164'143	KRW	261'199'000	0.00	0.00
08.01.2025	Bought	CHF	11'797'848	MXN	274'716'000	0.00	0.00
08.01.2025	Bought	CHF	157'066	MXN	3'650'000	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
08.01.2025	Bought	CHF	18'342	MXN	428'000	0.00	0.00
08.01.2025	Bought	CHF	16'054'075	MYR	81'180'000	0.00	0.00
08.01.2025	Bought	CHF	3'282'482	NOK	41'304'000	0.00	0.00
08.01.2025	Bought	CHF	60'313	NOK	760'000	0.00	0.00
08.01.2025	Bought	CHF	6'683	NOK	84'000	0.00	0.00
08.01.2025	Bought	CHF	6'738'346	NZD	12'979'000	0.00	0.00
08.01.2025	Bought	CHF	51'917	NZD	100'000	0.00	0.00
08.01.2025	Bought	CHF	2'218'111	PEN	9'467'000	0.00	0.00
08.01.2025	Bought	CHF	42'174	PEN	180'000	0.00	0.00
08.01.2025	Bought	CHF	24'616	PLN	114'000	0.00	0.00
08.01.2025	Bought	CHF	8'941'060	PLN	41'485'000	0.00	0.00
08.01.2025	Bought	CHF	157'251	PLN	730'000	0.00	0.00
08.01.2025	Bought	CHF	4'069'851	RON	21'886'000	0.00	0.00
08.01.2025	Bought	CHF	14'291'935	SEK	177'095'000	0.00	0.00
08.01.2025	Bought	CHF	102'254	SEK	1'270'000	0.00	0.00
08.01.2025	Bought	CHF	11'850	SEK	147'000	0.00	0.00
08.01.2025	Bought	CHF	8'738'173	SGD	13'323'000	0.00	0.00
08.01.2025	Bought	CHF	13'107	SGD	20'000	0.00	0.00
08.01.2025	Bought	CHF	28'224	SGD	43'000	0.00	0.00
08.01.2025	Bought	CHF	13'217'090	THB	514'577'000	0.00	0.00
08.01.2025	Bought	CHF	148'351	THB	5'780'000	0.00	0.00
08.01.2025	Bought	CHF	30'918	THB	1'206'000	0.00	0.00
08.01.2025	Bought	CHF	12'728'477	USD	14'510'000	0.00	0.00
08.01.2025	Bought	CHF	1'857'887'843	USD	2'117'490'000	0.00	0.00
08.01.2025	Bought	CHF	3'801'733	USD	4'311'000	0.00	0.00
08.01.2025	Bought	CHF	929'899	USD	1'065'000	0.00	0.00
08.01.2025	Bought	CHF	259'919	USD	292'000	0.00	0.00
08.01.2025	Bought	CHF	33'035	USD	37'000	0.00	0.00
08.01.2025	Bought	CNH	581'000	CHF	71'198	0.00	0.00
08.01.2025	Bought	CNH	500'000	CHF	61'252	0.00	0.00
08.01.2025	Bought	COP	58'498'000	CHF	11'576	0.00	0.00
08.01.2025	Bought	CZK	347'000	CHF	12'971	0.00	0.00
08.01.2025	Bought	DKK	137'000	CHF	17'192	0.00	0.00
08.01.2025	Bought	EUR	248'000	CHF	232'034	0.00	0.00
08.01.2025	Bought	EUR	3'856'000	CHF	3'581'507	0.00	0.00
08.01.2025	Bought	EUR	3'062'000	CHF	2'831'340	0.00	0.00
08.01.2025	Bought	EUR	187'000	CHF	175'365	0.00	0.00
08.01.2025	Bought	GBP	48'000	CHF	54'443	0.00	0.00
08.01.2025	Bought	GBP	18'000	CHF	20'230	0.00	0.00
08.01.2025	Bought	IDR	2'372'870'000	CHF	131'179	0.00	0.00
08.01.2025	Bought	IDR	401'130'000	CHF	22'206	0.00	0.00
08.01.2025	Bought	JPY	546'690'000	CHF	3'208'890	0.00	0.00
08.01.2025	Bought	JPY	4'367'000	CHF	25'568	0.00	0.00
08.01.2025	Bought	JPY	20'604'000	CHF	119'832	0.00	0.00
08.01.2025	Bought	JPY	30'434'000	CHF	177'381	0.00	0.00
08.01.2025	Bought	KRW	21'640'000	CHF	13'193	0.00	0.00
08.01.2025	Bought	MXN	327'000	CHF	14'399	0.00	0.00
08.01.2025	Bought	NZD	29'000	CHF	14'887	0.00	0.00
08.01.2025	Bought	PLN	55'000	CHF	12'042	0.00	0.00
08.01.2025	Bought	RON	54'000	CHF	10'139	0.00	0.00
08.01.2025	Bought	RON	170'000	CHF	31'599	0.00	0.00
08.01.2025	Bought	RON	62'000	CHF	11'541	0.00	0.00
08.01.2025	Bought	SEK	322'000	CHF	26'150	0.00	0.00
08.01.2025	Bought	SGD	21'000	CHF	13'880	0.00	0.00
08.01.2025	Bought	USD	13'650'000	CHF	12'036'201	0.00	0.00
08.01.2025	Bought	USD	1'270'000	CHF	1'116'943	0.00	0.00
08.01.2025	Bought	USD	8'502'000	CHF	7'576'302	0.00	0.00
06.02.2025	Bought	AUD	130'000	CHF	73'220	0.00	0.00
06.02.2025	Bought	AUD	3'620'000	CHF	2'039'765	0.00	0.00
06.02.2025	Bought	AUD	96'944'000	CHF	54'914'210	0.00	0.00
06.02.2025	Bought	CAD	1'463'000	CHF	919'626	0.00	0.00
06.02.2025	Bought	CAD	3'390'000	CHF	2'131'361	0.00	0.00
06.02.2025	Bought	CAD	172'653'000	CHF	108'253'103	0.00	0.00
06.02.2025	Bought	CHF	209'426	AUD	373'000	0.00	0.00
06.02.2025	Bought	CHF	56'170'597	AUD	99'987'000	0.00	0.00
06.02.2025	Bought	CHF	119'264	AUD	211'000	0.00	0.00
06.02.2025	Bought	CHF	70'291	AUD	123'000	0.00	0.00
06.02.2025	Bought	CHF	110'817'125	CAD	176'230'000	0.00	0.00
06.02.2025	Bought	CHF	449'095	CAD	714'000	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
06.02.2025	Bought	CHF	161'549	CAD	254'000	0.00	0.00
06.02.2025	Bought	CHF	78'701	CAD	124'000	0.00	0.00
06.02.2025	Bought	CHF	116'081	CAD	184'000	0.00	0.00
06.02.2025	Bought	CHF	2'219'456	CLP	2'457'025'000	0.00	0.00
06.02.2025	Bought	CHF	123'129'297	CNH	1'000'000'000	0.00	0.00
06.02.2025	Bought	CHF	123'145'278	CNH	1'000'000'000	0.00	0.00
06.02.2025	Bought	CHF	151'450'666	CNH	1'229'805'000	0.00	0.00
06.02.2025	Bought	CHF	765'782	CNH	6'200'000	0.00	0.00
06.02.2025	Bought	CHF	22'632	CNH	182'000	0.00	0.00
06.02.2025	Bought	CHF	242'968	CNH	1'960'000	0.00	0.00
06.02.2025	Bought	CHF	93'816	CNH	751'000	0.00	0.00
06.02.2025	Bought	CHF	4'159'234	COP	20'459'937'000	0.00	0.00
06.02.2025	Bought	CHF	12'708	COP	59'704'000	0.00	0.00
06.02.2025	Bought	CHF	5'962'241	CZK	160'092'000	0.00	0.00
06.02.2025	Bought	CHF	18'381	CZK	485'000	0.00	0.00
06.02.2025	Bought	CHF	8'527'968	DKK	67'710'000	0.00	0.00
06.02.2025	Bought	CHF	19'625	DKK	154'000	0.00	0.00
06.02.2025	Bought	CHF	908'702'017	EUR	967'572'000	0.00	0.00
06.02.2025	Bought	CHF	317'722	EUR	338'000	0.00	0.00
06.02.2025	Bought	CHF	4'785'386	EUR	5'101'000	0.00	0.00
06.02.2025	Bought	CHF	14'262	EUR	15'000	0.00	0.00
06.02.2025	Bought	CHF	17'961	EUR	19'000	0.00	0.00
06.02.2025	Bought	CHF	158'383'708	GBP	140'125'000	0.00	0.00
06.02.2025	Bought	CHF	407'693	GBP	363'000	0.00	0.00
06.02.2025	Bought	CHF	91'417	GBP	82'000	0.00	0.00
06.02.2025	Bought	CHF	2'730'597	HUF	1'200'055'000	0.00	0.00
06.02.2025	Bought	CHF	17'072'892	IDR	305'826'706'000	0.00	0.00
06.02.2025	Bought	CHF	10'096	IDR	182'000'000	0.00	0.00
06.02.2025	Bought	CHF	85'053	IDR	1'517'046'000	0.00	0.00
06.02.2025	Bought	CHF	5'168'581	ILS	21'017'000	0.00	0.00
06.02.2025	Bought	CHF	14'103	ILS	57'000	0.00	0.00
06.02.2025	Bought	CHF	25'029	ILS	99'000	0.00	0.00
06.02.2025	Bought	CHF	381'122'477	JPY	66'069'144'000	0.00	0.00
06.02.2025	Bought	CHF	78'282	JPY	13'620'000	0.00	0.00
06.02.2025	Bought	CHF	49'811	JPY	8'602'000	0.00	0.00
06.02.2025	Bought	CHF	279'223	JPY	47'871'000	0.00	0.00
06.02.2025	Bought	CHF	16'540	JPY	2'834'000	0.00	0.00
06.02.2025	Bought	CHF	46'882'371	KRW	76'743'282'000	0.00	0.00
06.02.2025	Bought	CHF	76'974	KRW	122'909'000	0.00	0.00
06.02.2025	Bought	CHF	36'900	KRW	59'097'000	0.00	0.00
06.02.2025	Bought	CHF	65'780	KRW	104'231'000	0.00	0.00
06.02.2025	Bought	CHF	12'197'229	MXN	278'467'000	0.00	0.00
06.02.2025	Bought	CHF	26'025	MXN	588'000	0.00	0.00
06.02.2025	Bought	CHF	16'199'750	MYR	80'435'000	0.00	0.00
06.02.2025	Bought	CHF	3'342'885	NOK	42'148'000	0.00	0.00
06.02.2025	Bought	CHF	2'312'707	PEN	9'647'000	0.00	0.00
06.02.2025	Bought	CHF	9'266'399	PLN	42'274'000	0.00	0.00
06.02.2025	Bought	CHF	24'872	PLN	113'000	0.00	0.00
06.02.2025	Bought	CHF	4'063'318	RON	21'600'000	0.00	0.00
06.02.2025	Bought	CHF	10'884	RON	57'000	0.00	0.00
06.02.2025	Bought	CHF	14'583'709	SEK	178'190'000	0.00	0.00
06.02.2025	Bought	CHF	23'965	SEK	293'000	0.00	0.00
06.02.2025	Bought	CHF	18'902	SEK	228'000	0.00	0.00
06.02.2025	Bought	CHF	8'889'406	SGD	13'365'000	0.00	0.00
06.02.2025	Bought	CHF	27'907	SGD	42'000	0.00	0.00
06.02.2025	Bought	CHF	25'531	SGD	38'000	0.00	0.00
06.02.2025	Bought	CHF	13'620'073	THB	514'422'000	0.00	0.00
06.02.2025	Bought	CHF	187'738	THB	7'120'000	0.00	0.00
06.02.2025	Bought	CHF	28'922	THB	1'099'000	0.00	0.00
06.02.2025	Bought	CHF	1'909'126'774	USD	2'112'581'000	0.00	0.00
06.02.2025	Bought	CHF	1'830'691	USD	2'020'000	0.00	0.00
06.02.2025	Bought	CHF	453'433	USD	497'000	0.00	0.00
06.02.2025	Bought	CHF	7'637'894	USD	8'397'000	0.00	0.00
06.02.2025	Bought	CHF	341'572	USD	378'000	0.00	0.00
06.02.2025	Bought	CHF	14'401	USD	16'000	0.00	0.00
06.02.2025	Bought	CLP	41'704'000	CHF	37'862	0.00	0.00
06.02.2025	Bought	CLP	17'107'000	CHF	15'190	0.00	0.00
06.02.2025	Bought	CLP	2'398'214'000	CHF	2'220'922	0.00	0.00
06.02.2025	Bought	CNH	1'000'000'000	CHF	124'127'076	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
06.02.2025	Bought	CNH	1'000'000'000	CHF	124'081'949	0.00	0.00
06.02.2025	Bought	CNH	2'300'000	CHF	284'227	0.00	0.00
06.02.2025	Bought	CNH	4'300'000	CHF	527'797	0.00	0.00
06.02.2025	Bought	CNH	45'000'000	CHF	5'521'759	0.00	0.00
06.02.2025	Bought	CNH	240'000	CHF	29'604	0.00	0.00
06.02.2025	Bought	CNH	204'000	CHF	25'365	0.00	0.00
06.02.2025	Bought	CNH	1'475'000	CHF	183'587	0.00	0.00
06.02.2025	Bought	CNH	1'185'379'000	CHF	147'083'224	0.00	0.00
06.02.2025	Bought	COP	766'765'000	CHF	156'193	0.00	0.00
06.02.2025	Bought	COP	60'725'000	CHF	12'413	0.00	0.00
06.02.2025	Bought	COP	67'922'000	CHF	14'075	0.00	0.00
06.02.2025	Bought	COP	19'624'229'000	CHF	4'259'895	0.00	0.00
06.02.2025	Bought	CZK	1'443'000	CHF	53'778	0.00	0.00
06.02.2025	Bought	CZK	401'000	CHF	14'888	0.00	0.00
06.02.2025	Bought	CZK	382'000	CHF	14'239	0.00	0.00
06.02.2025	Bought	CZK	158'351'000	CHF	5'933'581	0.00	0.00
06.02.2025	Bought	DKK	777'000	CHF	97'848	0.00	0.00
06.02.2025	Bought	DKK	242'000	CHF	30'451	0.00	0.00
06.02.2025	Bought	DKK	66'845'000	CHF	8'448'662	0.00	0.00
06.02.2025	Bought	EUR	25'000	CHF	23'504	0.00	0.00
06.02.2025	Bought	EUR	11'165'000	CHF	10'482'048	0.00	0.00
06.02.2025	Bought	EUR	13'400'000	CHF	12'578'339	0.00	0.00
06.02.2025	Bought	EUR	427'000	CHF	403'133	0.00	0.00
06.02.2025	Bought	EUR	948'028'000	CHF	894'938'432	0.00	0.00
06.02.2025	Bought	GBP	64'000	CHF	72'012	0.00	0.00
06.02.2025	Bought	GBP	3'327'000	CHF	3'758'482	0.00	0.00
06.02.2025	Bought	GBP	3'190'000	CHF	3'588'668	0.00	0.00
06.02.2025	Bought	GBP	309'000	CHF	343'887	0.00	0.00
06.02.2025	Bought	GBP	61'000	CHF	68'035	0.00	0.00
06.02.2025	Bought	GBP	133'619'000	CHF	150'763'788	0.00	0.00
06.02.2025	Bought	HUF	5'421'000	CHF	12'334	0.00	0.00
06.02.2025	Bought	HUF	1'194'634'000	CHF	2'762'515	0.00	0.00
06.02.2025	Bought	IDR	3'606'365'000	CHF	201'540	0.00	0.00
06.02.2025	Bought	IDR	303'919'387'000	CHF	16'963'100	0.00	0.00
06.02.2025	Bought	ILS	45'000	CHF	11'204	0.00	0.00
06.02.2025	Bought	ILS	21'128'000	CHF	5'378'055	0.00	0.00
06.02.2025	Bought	JPY	2'515'000	CHF	14'508	0.00	0.00
06.02.2025	Bought	JPY	120'736'000	CHF	699'043	0.00	0.00
06.02.2025	Bought	JPY	30'000'000	CHF	173'962	0.00	0.00
06.02.2025	Bought	JPY	65'988'820'000	CHF	386'966'292	0.00	0.00
06.02.2025	Bought	KRW	998'765'000	CHF	612'340	0.00	0.00
06.02.2025	Bought	KRW	87'181'000	CHF	53'860	0.00	0.00
06.02.2025	Bought	KRW	2'026'560'000	CHF	1'252'401	0.00	0.00
06.02.2025	Bought	KRW	73'917'013'000	CHF	46'354'443	0.00	0.00
06.02.2025	Bought	MXN	474'000	CHF	20'593	0.00	0.00
06.02.2025	Bought	MXN	2'882'000	CHF	126'241	0.00	0.00
06.02.2025	Bought	MXN	718'000	CHF	31'710	0.00	0.00
06.02.2025	Bought	MXN	274'981'000	CHF	12'067'582	0.00	0.00
06.02.2025	Bought	MYR	80'435'000	CHF	16'422'680	0.00	0.00
06.02.2025	Bought	NOK	127'000	CHF	10'135	0.00	0.00
06.02.2025	Bought	NOK	669'000	CHF	53'105	0.00	0.00
06.02.2025	Bought	NOK	41'352'000	CHF	3'318'459	0.00	0.00
06.02.2025	Bought	PEN	9'647'000	CHF	2'363'668	0.00	0.00
06.02.2025	Bought	PLN	68'000	CHF	14'849	0.00	0.00
06.02.2025	Bought	PLN	104'000	CHF	22'910	0.00	0.00
06.02.2025	Bought	PLN	424'000	CHF	92'857	0.00	0.00
06.02.2025	Bought	PLN	41'791'000	CHF	9'355'232	0.00	0.00
06.02.2025	Bought	RON	21'657'000	CHF	4'104'256	0.00	0.00
06.02.2025	Bought	SEK	2'293'000	CHF	187'894	0.00	0.00
06.02.2025	Bought	SEK	511'000	CHF	41'814	0.00	0.00
06.02.2025	Bought	SEK	457'000	CHF	37'393	0.00	0.00
06.02.2025	Bought	SEK	175'450'000	CHF	14'398'578	0.00	0.00
06.02.2025	Bought	SGD	34'000	CHF	22'513	0.00	0.00
06.02.2025	Bought	SGD	132'000	CHF	87'815	0.00	0.00
06.02.2025	Bought	SGD	13'279'000	CHF	8'901'041	0.00	0.00
06.02.2025	Bought	THB	2'323'000	CHF	61'516	0.00	0.00
06.02.2025	Bought	THB	1'160'000	CHF	30'234	0.00	0.00
06.02.2025	Bought	THB	519'158'000	CHF	14'049'067	0.00	0.00
06.02.2025	Bought	USD	55'000	CHF	50'167	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
06.02.2025	Bought	USD	38'113'000	CHF	34'423'128	0.00	0.00
06.02.2025	Bought	USD	1'480'000	CHF	1'335'326	0.00	0.00
06.02.2025	Bought	USD	1'400'000	CHF	1'262'859	0.00	0.00
06.02.2025	Bought	USD	129'000	CHF	117'918	0.00	0.00
06.02.2025	Bought	USD	3'275'000	CHF	3'004'266	0.00	0.00
06.02.2025	Bought	USD	942'000	CHF	853'102	0.00	0.00
06.02.2025	Bought	USD	2'078'495'000	CHF	1'887'396'091	0.00	0.00
07.02.2025	Bought	CHF	20'674	NZD	40'000	0.00	0.00
07.02.2025	Bought	CHF	27'498	NZD	54'000	0.00	0.00
07.02.2025	Bought	CHF	6'644'997	NZD	13'050'000	0.00	0.00
07.02.2025	Bought	NZD	30'000	CHF	15'266	0.00	0.00
07.02.2025	Bought	NZD	21'000	CHF	10'675	0.00	0.00
07.02.2025	Bought	NZD	13'093'000	CHF	6'720'177	0.00	0.00
06.03.2025	Bought	AUD	289'000	CHF	162'418	0.00	0.00
06.03.2025	Bought	AUD	97'044'000	CHF	54'448'477	0.00	0.00
06.03.2025	Bought	CAD	174'473'000	CHF	109'276'505	0.00	0.00
06.03.2025	Bought	CHF	54'747'563	AUD	96'944'000	0.00	0.00
06.03.2025	Bought	CHF	188'559	AUD	334'000	0.00	0.00
06.03.2025	Bought	CHF	31'104	AUD	55'000	0.00	0.00
06.03.2025	Bought	CHF	108'037'805	CAD	172'653'000	0.00	0.00
06.03.2025	Bought	CHF	863'415	CAD	1'380'000	0.00	0.00
06.03.2025	Bought	CHF	179'033	CAD	287'000	0.00	0.00
06.03.2025	Bought	CHF	33'580	CAD	53'000	0.00	0.00
06.03.2025	Bought	CHF	62'479	CAD	100'000	0.00	0.00
06.03.2025	Bought	CHF	2'212'567	CLP	2'398'214'000	0.00	0.00
06.03.2025	Bought	CHF	123'937'853	CNH	1'000'000'000	0.00	0.00
06.03.2025	Bought	CHF	123'892'862	CNH	1'000'000'000	0.00	0.00
06.03.2025	Bought	CHF	146'859'088	CNH	1'185'379'000	0.00	0.00
06.03.2025	Bought	CHF	22'461	CNH	181'000	0.00	0.00
06.03.2025	Bought	CHF	8'444'611	CNH	67'950'000	0.00	0.00
06.03.2025	Bought	CHF	11'244	CNH	91'000	0.00	0.00
06.03.2025	Bought	CHF	42'676	CNH	342'000	0.00	0.00
06.03.2025	Bought	CHF	176'456	CNH	1'433'000	0.00	0.00
06.03.2025	Bought	CHF	4'230'126	COP	19'624'229'000	0.00	0.00
06.03.2025	Bought	CHF	141'443	COP	658'243'000	0.00	0.00
06.03.2025	Bought	CHF	5'917'754	CZK	158'351'000	0.00	0.00
06.03.2025	Bought	CHF	83'517	CZK	2'235'000	0.00	0.00
06.03.2025	Bought	CHF	8'435'257	DKK	66'845'000	0.00	0.00
06.03.2025	Bought	CHF	17'721	DKK	141'000	0.00	0.00
06.03.2025	Bought	CHF	893'272'747	EUR	948'028'000	0.00	0.00
06.03.2025	Bought	CHF	2'233'101	EUR	2'382'000	0.00	0.00
06.03.2025	Bought	CHF	24'360	EUR	26'000	0.00	0.00
06.03.2025	Bought	CHF	94'303	EUR	100'000	0.00	0.00
06.03.2025	Bought	CHF	9'434	EUR	10'000	0.00	0.00
06.03.2025	Bought	CHF	18'850	EUR	20'000	0.00	0.00
06.03.2025	Bought	CHF	1'416'494	EUR	1'504'000	0.00	0.00
06.03.2025	Bought	CHF	353'484	EUR	377'000	0.00	0.00
06.03.2025	Bought	CHF	150'279'419	GBP	133'619'000	0.00	0.00
06.03.2025	Bought	CHF	810'692	GBP	721'000	0.00	0.00
06.03.2025	Bought	CHF	87'772	GBP	78'000	0.00	0.00
06.03.2025	Bought	CHF	15'823	GBP	14'000	0.00	0.00
06.03.2025	Bought	CHF	188'573	GBP	166'000	0.00	0.00
06.03.2025	Bought	CHF	51'968	GBP	46'000	0.00	0.00
06.03.2025	Bought	CHF	2'749'708	HUF	1'194'634'000	0.00	0.00
06.03.2025	Bought	CHF	10'562	HUF	4'584'000	0.00	0.00
06.03.2025	Bought	CHF	16'885'302	IDR	303'919'387'000	0.00	0.00
06.03.2025	Bought	CHF	39'448	IDR	710'106'000	0.00	0.00
06.03.2025	Bought	CHF	24'189	IDR	438'189'000	0.00	0.00
06.03.2025	Bought	CHF	5'363'591	ILS	21'128'000	0.00	0.00
06.03.2025	Bought	CHF	34'710	ILS	137'000	0.00	0.00
06.03.2025	Bought	CHF	386'992'617	JPY	65'988'820'000	0.00	0.00
06.03.2025	Bought	CHF	10'679	JPY	1'804'000	0.00	0.00
06.03.2025	Bought	CHF	40'690	JPY	6'795'000	0.00	0.00
06.03.2025	Bought	CHF	474'985	JPY	78'913'000	0.00	0.00
06.03.2025	Bought	CHF	101'983	JPY	17'015'000	0.00	0.00
06.03.2025	Bought	CHF	46'255'438	KRW	73'917'013'000	0.00	0.00
06.03.2025	Bought	CHF	454'474	KRW	726'899'000	0.00	0.00
06.03.2025	Bought	CHF	14'644	KRW	23'489'000	0.00	0.00
06.03.2025	Bought	CHF	11'976'023	MXN	274'981'000	0.00	0.00

Annual Report as at February 28, 2025

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
06.03.2025	Bought	CHF	311'314	MXN	7'133'000	0.00	0.00
06.03.2025	Bought	CHF	16'443'322	MYR	80'740'000	0.00	0.00
06.03.2025	Bought	CHF	3'307'965	NOK	41'352'000	0.00	0.00
06.03.2025	Bought	CHF	30'500	NOK	381'000	0.00	0.00
06.03.2025	Bought	CHF	6'702'037	NZD	13'093'000	0.00	0.00
06.03.2025	Bought	CHF	2'353'670	PEN	9'647'000	0.00	0.00
06.03.2025	Bought	CHF	16'300	PEN	67'000	0.00	0.00
06.03.2025	Bought	CHF	9'316'445	PLN	41'791'000	0.00	0.00
06.03.2025	Bought	CHF	50'834	PLN	228'000	0.00	0.00
06.03.2025	Bought	CHF	4'087'301	RON	21'657'000	0.00	0.00
06.03.2025	Bought	CHF	14'377'790	SEK	175'450'000	0.00	0.00
06.03.2025	Bought	CHF	118'211	SEK	1'442'000	0.00	0.00
06.03.2025	Bought	CHF	18'648	SEK	221'000	0.00	0.00
06.03.2025	Bought	CHF	8'883'570	SGD	13'279'000	0.00	0.00
06.03.2025	Bought	CHF	16'715	SGD	25'000	0.00	0.00
06.03.2025	Bought	CHF	14'018'151	THB	519'158'000	0.00	0.00
06.03.2025	Bought	CHF	19'487	THB	722'000	0.00	0.00
06.03.2025	Bought	CHF	9'918'715	USD	10'960'000	0.00	0.00
06.03.2025	Bought	CHF	1'881'468'223	USD	2'078'495'000	0.00	0.00
06.03.2025	Bought	CHF	52'078	USD	58'000	0.00	0.00
06.03.2025	Bought	CHF	198'618	USD	218'000	0.00	0.00
06.03.2025	Bought	CHF	19'877	USD	22'000	0.00	0.00
06.03.2025	Bought	CHF	35'849	USD	40'000	0.00	0.00
06.03.2025	Bought	CHF	2'640'478	USD	2'938'000	0.00	0.00
06.03.2025	Bought	CHF	966'062	USD	1'082'000	0.00	0.00
06.03.2025	Bought	CLP	2'398'214'000	CHF	2'261'890	0.00	0.00
06.03.2025	Bought	CNH	4'000'000	CHF	498'197	0.00	0.00
06.03.2025	Bought	CNH	280'000	CHF	34'824	0.00	0.00
06.03.2025	Bought	CNH	460'000	CHF	57'363	0.00	0.00
06.03.2025	Bought	CNH	1'800'000	CHF	222'740	0.00	0.00
06.03.2025	Bought	CNH	748'836'000	CHF	92'610'099	0.00	0.00
06.03.2025	Bought	CNH	500'000'000	CHF	61'835'730	0.00	0.00
06.03.2025	Bought	CNH	500'000'000	CHF	61'835'730	0.00	0.00
06.03.2025	Bought	CNH	500'000'000	CHF	61'835'439	0.00	0.00
06.03.2025	Bought	CNH	500'000'000	CHF	61'835'439	0.00	0.00
06.03.2025	Bought	CNH	500'000'000	CHF	61'836'036	0.00	0.00
06.03.2025	Bought	COP	74'759'000	CHF	15'912	0.00	0.00
06.03.2025	Bought	COP	20'207'713'000	CHF	4'416'465	0.00	0.00
06.03.2025	Bought	CZK	160'586'000	CHF	6'024'465	0.00	0.00
06.03.2025	Bought	DKK	369'000	CHF	46'600	0.00	0.00
06.03.2025	Bought	DKK	66'617'000	CHF	8'394'804	0.00	0.00
06.03.2025	Bought	EUR	135'000	CHF	127'757	0.00	0.00
06.03.2025	Bought	EUR	5'350'000	CHF	5'040'321	0.00	0.00
06.03.2025	Bought	EUR	2'980'000	CHF	2'794'474	0.00	0.00
06.03.2025	Bought	EUR	943'982'000	CHF	885'785'510	0.00	0.00
06.03.2025	Bought	GBP	20'000	CHF	22'662	0.00	0.00
06.03.2025	Bought	GBP	134'624'000	CHF	152'947'807	0.00	0.00
06.03.2025	Bought	HUF	1'199'218'000	CHF	2'817'831	0.00	0.00
06.03.2025	Bought	IDR	210'648'000	CHF	11'703	0.00	0.00
06.03.2025	Bought	IDR	304'857'034'000	CHF	16'565'130	0.00	0.00
06.03.2025	Bought	ILS	21'265'000	CHF	5'318'888	0.00	0.00
06.03.2025	Bought	JPY	391'393'000	CHF	2'295'346	0.00	0.00
06.03.2025	Bought	JPY	208'413'000	CHF	1'234'347	0.00	0.00
06.03.2025	Bought	JPY	589'000'000	CHF	3'450'266	0.00	0.00
06.03.2025	Bought	JPY	5'500'000	CHF	33'026	0.00	0.00
06.03.2025	Bought	JPY	9'000'000	CHF	53'233	0.00	0.00
06.03.2025	Bought	JPY	64'890'041'000	CHF	388'517'289	0.00	0.00
06.03.2025	Bought	KRW	42'000'000	CHF	26'258	0.00	0.00
06.03.2025	Bought	KRW	74'625'401'000	CHF	46'078'786	0.00	0.00
06.03.2025	Bought	MXN	1'200'000	CHF	51'785	0.00	0.00
06.03.2025	Bought	MXN	280'914'000	CHF	12'384'455	0.00	0.00
06.03.2025	Bought	MYR	80'740'000	CHF	16'328'991	0.00	0.00
06.03.2025	Bought	NOK	41'733'000	CHF	3'346'644	0.00	0.00
06.03.2025	Bought	NZD	27'000	CHF	13'736	0.00	0.00
06.03.2025	Bought	NZD	13'066'000	CHF	6'604'197	0.00	0.00
06.03.2025	Bought	PEN	9'714'000	CHF	2'388'398	0.00	0.00
06.03.2025	Bought	PLN	42'019'000	CHF	9'511'734	0.00	0.00
06.03.2025	Bought	RON	21'657'000	CHF	4'087'145	0.00	0.00
06.03.2025	Bought	SEK	177'113'000	CHF	14'927'387	0.00	0.00

## List of forward exchange transactions for the period from March 1, 2024 to February 28, 2025

Maturity	Transaction	Currency	Amount	Counter	Countervalue	Foreign exchange gain/losses Mandate currency	in % of total fund assets
06.03.2025	Bought	SGD	43'000	CHF	28'799	0.00	0.00
06.03.2025	Bought	SGD	13'261'000	CHF	8'871'160	0.00	0.00
06.03.2025	Bought	THB	1'331'000	CHF	35'701	0.00	0.00
06.03.2025	Bought	THB	518'549'000	CHF	13'686'184	0.00	0.00
06.03.2025	Bought	USD	160'000	CHF	145'297	0.00	0.00
06.03.2025	Bought	USD	290'000	CHF	264'309	0.00	0.00
06.03.2025	Bought	USD	5'346'000	CHF	4'887'810	0.00	0.00
06.03.2025	Bought	USD	17'200'000	CHF	15'531'738	0.00	0.00
06.03.2025	Bought	USD	430'000	CHF	388'212	0.00	0.00
06.03.2025	Bought	USD	2'070'387'000	CHF	1'868'006'671	0.00	0.00
04.04.2025	Bought	CHF	1'962'743	AUD	3'510'000	955.06	0.00
04.04.2025	Bought	CHF	54'277'874	AUD	97'044'000	38'679.92	0.00
04.04.2025	Bought	CHF	2'368'515	CAD	3'790'000	795.52	0.00
04.04.2025	Bought	CHF	109'049'516	CAD	174'473'000	51'367.25	0.00
04.04.2025	Bought	CHF	2'255'084	CLP	2'398'214'000	1'733.16	0.00
04.04.2025	Bought	CHF	12'224	CLP	12'990'000	19.14	0.00
04.04.2025	Bought	CHF	4'384'841	COP	20'207'713'000	8'891.82	0.00
04.04.2025	Bought	CHF	6'007'475	CZK	160'586'000	18'818.48	0.00
04.04.2025	Bought	CHF	14'548	CZK	390'000	3.94	0.00
04.04.2025	Bought	CHF	8'380'733	DKK	66'617'000	15'640.07	0.00
04.04.2025	Bought	CHF	33'910	DKK	270'000	6.16	0.00
04.04.2025	Bought	CHF	18'972'497	EUR	20'260'000	3'878.29	0.00
04.04.2025	Bought	CHF	884'125'045	EUR	943'982'000	313'155.54	0.01
04.04.2025	Bought	CHF	2'490'286	GBP	2'200'000	1'186.28	0.00
04.04.2025	Bought	CHF	152'424'793	GBP	134'624'000	110'171.89	0.00
04.04.2025	Bought	CHF	2'804'062	HUF	1'199'218'000	7'650.24	0.00
04.04.2025	Bought	CHF	5'303'461	ILS	21'265'000	-9'822.70	0.00
04.04.2025	Bought	CHF	54'993	ILS	220'000	24.19	0.00
04.04.2025	Bought	CHF	1'655'844	JPY	276'570'000	11.85	0.00
04.04.2025	Bought	CHF	388'503'565	JPY	64'890'041'000	5'105.78	0.00
04.04.2025	Bought	CHF	45'990'254	KRW	74'625'401'000	71'727.10	0.00
04.04.2025	Bought	CHF	1'531'710	KRW	2'487'050'000	1'374.74	0.00
04.04.2025	Bought	CHF	12'290'868	MXN	280'914'000	57'455.96	0.00
04.04.2025	Bought	CHF	1'013'552	MXN	23'250'000	1'013.00	0.00
04.04.2025	Bought	CHF	16'267'410	MYR	80'660'000	6'130.81	0.00
04.04.2025	Bought	CHF	3'335'501	NOK	41'733'000	-51.66	0.00
04.04.2025	Bought	CHF	6'585'277	NZD	13'066'000	2'500.20	0.00
04.04.2025	Bought	CHF	357'858	NZD	710'000	153.67	0.00
04.04.2025	Bought	CHF	2'377'368	PEN	9'714'000	3'734.64	0.00
04.04.2025	Bought	CHF	9'469'548	PLN	42'019'000	30'702.84	0.00
04.04.2025	Bought	CHF	766'531	PLN	3'410'000	522.17	0.00
04.04.2025	Bought	CHF	4'069'794	RON	21'657'000	7'796.91	0.00
04.04.2025	Bought	CHF	54'422	RON	290'000	29.55	0.00
04.04.2025	Bought	CHF	14'903'954	SEK	177'113'000	46'202.46	0.00
04.04.2025	Bought	CHF	8'853'788	SGD	13'261'000	4'252.44	0.00
04.04.2025	Bought	CHF	93'453	SGD	140'000	25.57	0.00
04.04.2025	Bought	CHF	13'651'487	THB	518'549'000	37'490.35	0.00
04.04.2025	Bought	CHF	1'023'690	THB	38'990'000	35.95	0.00
04.04.2025	Bought	CHF	52'799'445	USD	58'730'000	23'852.44	0.00
04.04.2025	Bought	CHF	1'861'747'891	USD	2'070'387'000	1'271'169.34	0.03
04.04.2025	Bought	COP	62'990'000	CHF	13'775	-133.88	0.00
04.04.2025	Bought	PEN	80'000	CHF	19'555	-6.56	0.00
04.04.2025	Bought	SEK	260'000	CHF	21'816	-4.56	0.00
07.04.2025	Bought	CHF	61'719'709	CNH	500'000'000	-7'032.93	0.00
07.04.2025	Bought	CHF	61'719'709	CNH	500'000'000	-7'032.93	0.00
07.04.2025	Bought	CHF	61'720'181	CNH	500'000'000	-6'559.53	0.00
07.04.2025	Bought	CHF	61'720'181	CNH	500'000'000	-6'559.53	0.00
07.04.2025	Bought	CHF	61'720'775	CNH	500'000'000	-5'963.96	0.00
07.04.2025	Bought	CHF	92'437'477	CNH	748'836'000	-8'932.06	0.00
07.04.2025	Bought	CNH	470'000	CHF	58'034	-10.50	0.00
10.04.2025	Bought	CHF	16'466'671	IDR	304'857'034'000	-14'042.44	0.00
10.04.2025	Bought	CHF	221'148	IDR	4'087'890'000	157.28	0.00
<b>Total Forward exchange transactions</b>						<b>2'078'268.76</b>	<b>0.05</b>

150 UBS (CH) Index Fund 2 - Bonds Global ex CHF Aggregate

Annual Report as at February 28, 2025

Risk measurement method commitment approach I	28.02.2025		29.02.2024	
	Underlying equivalent in fund currency	in % of NAV	Underlying equivalent in fund currency	in % of NAV
<b>Exposure-increasing derivative positions:</b>				
- Market risk (Interest rate risk)	8'285'048.28	0.18%	24'605'231.30	0.58%
- Currency risk	0.00	0.00%	0.00	0.00%
<b>Total commitment-increasing positions</b>	<b>8'285'048.28</b>	<b>0.18%</b>	<b>24'605'231.30</b>	<b>0.58%</b>
<b>Exposure-reducing derivative positions:</b>				
- Market risk (Interest rate risk)	0.00	0.00%	0.00	0.00%
- Currency risk	4'130'357'132.38	91.37%	3'924'661'809.43	92.52%
<b>Total commitment-reducing positions</b>	<b>4'130'357'132.38</b>	<b>91.37%</b>	<b>3'924'661'809.43</b>	<b>92.52%</b>

## Highlights

Key figures	Currency	28.02.2025	29.02.2024	28.02.2023
<b>Consolidation</b>				
Net assets in millions	CHF	6'166.50	5'016.83	5'254.89
<b>Unit class I-X-acc</b>				
Total net assets in millions	CHF	3'922.40	3'098.39	3'334.84
Asset value per share	CHF	2'040.17	1'757.97	1'660.59
<b>Unit class I-B-acc</b>				
Total net assets in millions	CHF	28.18	36.20	54.01
Asset value per share	CHF	1'958.46	1'688.82	1'596.65
<b>Unit class I-A-dist</b>				
Total net assets in millions	CHF	3.59	1.99	0.18
Asset value per share	CHF	1'130.21	992.71	945.71
<b>Unit class I-A-acc</b>				
Total net assets in millions	CHF	1'354.88	1'880.25	1'865.86
Asset value per share	CHF	1'775.52	1'532.18	1'449.07
<b>Unit class I-W-acc</b>				
Total net assets in millions	CHF	857.45	-	-
Asset value per share	CHF	1'114.22	-	-

Annual Report as at February 28, 2025

## Appropriation of net income

### Distribution per unit

#### 1. For unitholders domiciled in Switzerland and abroad

Distribution 2025	Unit class I-A-dist	
Gross distribution out of earnings	CHF	12.060
Less 35% Swiss withholding tax	CHF	4.221
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>7.839</b>
<b>Coupon no. income</b>		<b>5</b>

#### 2. For unitholders domiciled in Switzerland and abroad (coupons exempt from withholding tax from direct real estate possession)

Distribution 2025	Unit class I-A-dist	
Gross distribution out of earnings	CHF	9.980
<b>Net distribution out of earnings</b>	<b>CHF</b>	<b>9.980</b>
<b>Coupon no. income</b>	<b>CHF</b>	<b>6</b>

Payable as of 20.05.2025 at UBS Switzerland AG and all its offices in Switzerland.

### Accumulation per unit

#### 1. For unitholders domiciled in Switzerland and abroad

Accumulation 2025	Unit class I-X-acc		Unit class I-B-acc		Unit class I-A-acc	
For Accumulation available earnings	CHF	22.193	CHF	21.664	CHF	19.679
Less 35% Swiss withholding tax	CHF	7.768	CHF	7.582	CHF	6.888
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>14.426</b>	<b>CHF</b>	<b>14.081</b>	<b>CHF</b>	<b>12.792</b>
<b>Coupon no. income</b>		<b>29</b>		<b>32</b>		<b>27</b>

#### 2. For unitholders domiciled in Switzerland and abroad (coupons exempt from withholding tax from direct real estate possession)

Accumulation 2025	Unit class I-X-acc		Unit class I-B-acc		Unit class I-A-acc	
For Accumulation available earnings	CHF	20.033	CHF	18.608	CHF	16.464
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>20.033</b>	<b>CHF</b>	<b>18.608</b>	<b>CHF</b>	<b>16.464</b>
<b>Coupon no. income</b>		<b>30</b>		<b>33</b>		<b>28</b>

#### 1. For unitholders domiciled in Switzerland and abroad

Accumulation 2025	Unit class I-W-acc	
For Accumulation available earnings	CHF	5.320
Less 35% Swiss withholding tax	CHF	1.862
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>3.458</b>
<b>Coupon no. income</b>		<b>1</b>

#### 2. For unitholders domiciled in Switzerland and abroad (coupons exempt from withholding tax from direct real estate possession)

Accumulation 2025	Unit class I-W-acc	
For Accumulation available earnings	CHF	4.396
<b>For Accumulation retained earnings</b>	<b>CHF</b>	<b>4.396</b>
<b>Coupon no. income</b>		<b>2</b>

## Exchange rates

<b>Exchange rates as at</b>	<b>28.02.2025</b>
EURO	0.938350
SWISS FRANC	1.000000
UNITED STATES DOLLAR	0.902260

Annual Report as at February 28, 2025

## Assets as at February 28, 2025

	Consolidated	
	28.02.2025	29.02.2024
	CHF	CHF
<b>Assets</b>		
Due from banks, including fiduciary deposits with third-party banks, broken down to:		
- Sight deposits	1'415.60	385'675.61
Securities, including those on loan and under repurchase agreements, broken down into:		
- Shares and other equity instruments and rights	9.82	76'787.55
- Units of other collective investment schemes	6'163'180'164.56	5'011'837'818.95
Other assets	14'292'402.24	24'555'406.02
<b>Total fund assets, less</b>	<b>6'177'473'992.22</b>	<b>5'036'855'688.13</b>
Other liabilities	282'716.53	255'160.19
Due to bank	10'694'474.82	19'770'619.08
<b>Net assets</b>	<b>6'166'496'800.87</b>	<b>5'016'829'908.86</b>
<b>Change in net assets of the fund</b>		
Consolidated		
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CHF	CHF
Net assets at beginning of the reporting period	5'016'829'908.86	5'254'888'008.22
Distributions	-44'865.25	-3'678.55
Delivery withholding tax	-23'533'717.18	-22'972'440.31
Issue of units	1'896'923'623.73	555'125'855.27
Redemption of units	-1'582'333'963.20	-1'075'648'345.75
Other items from unit transactions	17'674'448.44	7'833'083.65
Total income	840'981'365.47	297'607'426.33
<b>Net assets at end of reporting period</b>	<b>6'166'496'800.87</b>	<b>5'016'829'908.86</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	3'013'089.444	3'329'877.424
Number of units issued	1'418'927.977	363'846.317
Number of units redeemed	-959'226.619	-680'634.297
<b>Number at the end of the reporting period</b>	<b>3'472'790.802</b>	<b>3'013'089.444</b>
<b>Unit class currency</b>		
<b>Net asset value per unit</b>		

Unit class I-X-acc		Unit class I-B-acc		Unit class I-A-dist		Unit class I-A-acc	
01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
3'098'391'049.14	3'334'835'345.34	36'200'607.33	54'012'472.57	1'985'654.95	182'167.57	1'880'252'597.53	1'865'858'022.82
0.00	0.00	0.00	0.00	-44'865.25	-3'678.55	0.00	0.00
-14'591'939.18	-14'309'105.83	-168'058.14	-263'683.46	0.00	0.00	-8'773'719.86	-8'399'651.02
637'154'614.04	242'754'683.64	398'392.01	1'721'389.22	1'470'315.26	1'808'213.30	449'794'142.68	308'841'569.11
-336'789'406.82	-660'301'802.10	-13'459'008.93	-21'600'678.19	-179'624.10	-138'071.95	-1'198'336'724.64	-393'607'793.51
-19'515'497.52	9'969'055.68	1'219'449.80	192'230.52	-145'587.83	20'975.82	41'025'756.74	-2'349'178.36
557'747'041.75	185'442'872.41	3'989'886.17	2'138'876.67	508'029.46	116'048.76	190'916'700.62	109'909'628.49
<b>3'922'395'861.41</b>	<b>3'098'391'049.14</b>	<b>28'181'268.24</b>	<b>36'200'607.33</b>	<b>3'593'922.49</b>	<b>1'985'654.95</b>	<b>1'354'878'753.07</b>	<b>1'880'252'597.53</b>
1'762'479.529	2'008'229.216	21'435.475	33'828.727	2'000.234	192.625	1'227'174.206	1'287'626.856
339'467.262	147'052.678	228.213	1'097.549	1'358.544	1'957.163	277'164.335	213'738.927
-179'360.379	-392'802.365	-7'274.197	-13'490.801	-178.917	-149.554	-741'250.569	-274'191.577
<b>1'922'586.412</b>	<b>1'762'479.529</b>	<b>14'389.491</b>	<b>21'435.475</b>	<b>3'179.861</b>	<b>2'000.234</b>	<b>763'087.972</b>	<b>1'227'174.206</b>
(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)	(CHF)
<b>2'040.17</b>	<b>1'757.97</b>	<b>1'958.46</b>	<b>1'688.82</b>	<b>1'130.21</b>	<b>992.71</b>	<b>1'775.52</b>	<b>1'532.18</b>

	Unit class I-W-acc	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CHF	CHF
<b>Change in net assets of the fund</b>		
Net assets at beginning of the reporting period	0.00	0.00
Distributions	0.00	0.00
Delivery withholding tax	0.00	0.00
Issue of units	808'106'159.74	0.00
Redemption of units	-33'569'198.71	0.00
Other items from unit transactions	-4'909'672.75	0.00
Total income	87'819'707.47	0.00
<b>Net assets at end of reporting period</b>	<b>857'446'995.75</b>	<b>0.00</b>
<b>Change in units in circulation</b>		
Number at beginning of the reporting period	0.000	0.000
Number of units issued	800'709.623	0.000
Number of units redeemed	-31'162.557	0.000
<b>Number at the end of the reporting period</b>	<b>769'547.066</b>	<b>0.000</b>
<b>Unit class currency</b>	<b>(CHF)</b>	<b>(CHF)</b>
<b>Net asset value per unit</b>	<b>1'114.22</b>	<b>0.00</b>

## Income statement for the period from March 1, 2024 to February 28, 2025

	Consolidated	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CHF	CHF
<b>Income</b>		
Income from bank assets	14'527.99	8'882.45
Income from securities , broken down by:		
- Units of other collective investment schemes	64'984'474.61	70'151'964.88
Income for others investments	31'004.26	15'079.40
Income from collective investment scheme with direct real estate investments	58'746'808.27	55'831'799.12
Current income paid in on issued units	15'505'687.46	8'403'787.47
<b>Total income</b>	<b>139'282'502.59</b>	<b>134'411'513.32</b>
<b>Expenses</b>		
Interest paid	347'526.07	322'452.65
Audit expenses	11'891.00	11'891.00
Remunerations to the following in accordance with the fund regulations:		
- Management company	3'064'690.73	2'785'244.97
Partial transfer of expenditure on direct real estate investments	-1'679'504.58	-1'438'777.01
Expenses relating to direct real estate investments	1'679'504.58	1'438'777.01
Other expenses	113'770.43	108'309.62
Current net income paid out on redeemed units	20'238'987.22	13'865'743.74
<b>Total expenses</b>	<b>23'776'865.45</b>	<b>17'093'641.98</b>
<b>Net Income before tax adjustment</b>	<b>115'505'637.14</b>	<b>117'317'871.34</b>
Tax adjustment due to income from target funds	1'385'259.67	1'764'046.85
<b>Net income after tax adjustment</b>	<b>116'890'896.81</b>	<b>119'081'918.19</b>
Realised capital gains and losses	60'866'596.19	21'157'557.48
Partial transfer due to income from target funds	-1'385'259.67	-1'764'046.85
<b>Realized income</b>	<b>176'372'233.33</b>	<b>138'475'428.82</b>
Unrealized capital gain/losses	664'609'132.14	159'131'997.51
<b>Total income</b>	<b>840'981'365.47</b>	<b>297'607'426.33</b>
<b>Application of net income</b>		
Net income of financial year	116'890'896.81	119'081'918.19
Carried forward of the previous year from collective investment scheme with direct real estate investments	4.48	0.21
Carried forward of the previous year	102.38	5.25
<b>Net income available for distribution</b>	<b>116'891'003.67</b>	<b>119'081'923.65</b>
Net income earmarked for distribution to investors	38'349.12	24'082.82
Net income from investments with directly held real estate earmarked for distribution	31'735.01	20'782.43
Distribution/delivery withholding taxes (35%)	21'732'056.71	23'479'102.55
For investment of retained earnings (65%)	40'359'537.78	43'604'050.45
For reinvestment of retained amount of collective investment schemes with property owned directly	54'729'162.84	51'953'798.54
Carried forward out of collective investment schemes with direct real estate investments	3.00	4.48
Carried forward to following year	159.21	102.38

Annual Report as at February 28, 2025

Unit class I-X-acc		Unit class I-B-acc		Unit class I-A-dist		Unit class I-A-acc	
01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
CHF	CHF	CHF	CHF	CHF	CHF	CHF	CHF
9'034.25	5'405.89	95.65	84.60	5.31	3.34	4'852.80	3'388.62
40'520'463.70	43'594'826.62	424'095.40	703'435.78	28'160.65	14'103.81	19'961'163.30	25'839'598.67
18'879.94	9'533.26	238.86	154.66	13.10	0.92	11'872.36	5'390.56
36'601'010.94	34'431'576.67	382'136.73	567'658.98	23'146.58	12'128.23	18'393'285.36	20'820'435.24
9'094'731.09	4'152'724.34	4'320.27	20'938.86	24'544.18	22'783.77	5'553'725.20	4'207'340.50
<b>86'244'119.92</b>	<b>82'194'066.78</b>	<b>810'886.91</b>	<b>1'292'272.88</b>	<b>75'869.82</b>	<b>49'020.07</b>	<b>43'924'899.02</b>	<b>50'876'153.59</b>
217'808.08	198'109.10	2'352.37	3'174.46	132.44	74.65	118'614.63	121'094.44
7'437.70	7'267.10	73.95	115.48	4.74	3.14	3'660.65	4'505.28
0.00	0.00	24'756.08	39'510.37	3'452.23	1'993.09	2'509'088.80	2'743'741.51
-140'695.63	-119'847.06	-13'209.22	-19'572.73	-1'621.09	-960.07	-1'277'582.91	-1'298'397.15
140'695.63	119'847.06	13'209.22	19'572.73	1'621.09	960.07	1'277'582.91	1'298'397.15
71'319.30	66'264.72	697.98	1'034.94	5.22	5.98	33'867.01	41'003.98
4'764'093.74	7'825'478.71	217'858.44	410'954.33	2'135.71	1'976.56	15'049'772.83	5'627'334.14
<b>5'060'658.82</b>	<b>8'097'119.63</b>	<b>245'738.82</b>	<b>454'789.58</b>	<b>5'730.34</b>	<b>4'053.42</b>	<b>17'715'003.92</b>	<b>8'537'679.35</b>
<b>81'183'461.10</b>	<b>74'096'947.15</b>	<b>565'148.09</b>	<b>837'483.30</b>	<b>70'139.48</b>	<b>44'966.65</b>	<b>26'209'895.10</b>	<b>42'338'474.24</b>
0.00	136'854.71	14'336.65	24'023.26	0.00	0.00	1'370'923.02	1'603'168.88
<b>81'183'461.10</b>	<b>74'233'801.86</b>	<b>579'484.74</b>	<b>861'506.56</b>	<b>70'139.48</b>	<b>44'966.65</b>	<b>27'580'818.12</b>	<b>43'941'643.12</b>
40'556'280.36	13'061'687.33	291'465.83	152'724.94	37'273.87	8'439.14	14'018'070.43	7'934'706.07
0.00	-136'854.71	-14'336.65	-24'023.26	0.00	0.00	-1'370'923.02	-1'603'168.88
<b>121'739'741.46</b>	<b>87'158'634.48</b>	<b>856'613.92</b>	<b>990'208.24</b>	<b>107'413.35</b>	<b>53'405.79</b>	<b>40'227'965.53</b>	<b>50'273'180.31</b>
436'007'300.29	98'284'237.93	3'133'272.25	1'148'668.43	400'616.11	62'642.97	150'688'735.09	59'636'448.18
<b>557'747'041.75</b>	<b>185'442'872.41</b>	<b>3'989'886.17</b>	<b>2'138'876.67</b>	<b>508'029.46</b>	<b>116'048.76</b>	<b>190'916'700.62</b>	<b>109'909'628.49</b>
81'183'461.10	74'233'801.86	579'484.74	861'506.56	70'139.48	44'966.65	27'580'818.12	43'941'643.12
0.00	0.00	0.00	0.00	4.48	0.21	0.00	0.00
0.00	0.00	0.00	0.00	102.38	5.25	0.00	0.00
<b>81'183'461.10</b>	<b>74'233'801.86</b>	<b>579'484.74</b>	<b>861'506.56</b>	<b>70'246.34</b>	<b>44'972.11</b>	<b>27'580'818.12</b>	<b>43'941'643.12</b>
0.00	0.00	0.00	0.00	38'349.12	24'082.82	0.00	0.00
0.00	0.00	0.00	0.00	31'735.01	20'782.43	0.00	0.00
14'934'014.87	14'539'867.27	109'104.71	170'647.66	0.00	0.00	5'255'971.54	8'768'587.62
27'734'601.29	27'002'611.80	202'623.06	316'917.11	0.00	0.00	9'761'090.20	16'284'521.54
38'514'844.94	32'691'322.79	267'756.97	373'941.79	0.00	0.00	12'563'756.38	18'888'533.96
0.00	0.00	0.00	0.00	3.00	4.48	0.00	0.00
0.00	0.00	0.00	0.00	159.21	102.38	0.00	0.00

	Unit class I-W-acc	
	01.03.2024 - 28.02.2025	01.03.2023 - 29.02.2024
	CHF	CHF
<b>Income</b>		
Income from bank assets	539.98	0.00
Income from securities , broken down by:		
- Units of other collective investment schemes	4'050'591.56	0.00
Income for others investments	0.00	0.00
Income from collective investment scheme with direct real estate investments	3'347'228.66	0.00
Current income paid in on issued units	828'366.72	0.00
<b>Total income</b>	<b>8'226'726.92</b>	<b>0.00</b>
<b>Expenses</b>		
Interest paid	8'618.55	0.00
Audit expenses	713.96	0.00
Remunerations to the following in accordance with the fund regulations:		
- Management company	527'393.62	0.00
Partial transfer of expenditure on direct real estate investments	-246'395.73	0.00
Expenses relating to direct real estate investments	246'395.73	0.00
Other expenses	7'880.92	0.00
Current net income paid out on redeemed units	205'126.50	0.00
<b>Total expenses</b>	<b>749'733.55</b>	<b>0.00</b>
<b>Net Income before tax adjustment</b>	<b>7'476'993.37</b>	<b>0.00</b>
Tax adjustment due to income from target funds	0.00	0.00
<b>Net income after tax adjustment</b>	<b>7'476'993.37</b>	<b>0.00</b>
Realised capital gains and losses	5'963'505.70	0.00
Partial transfer due to income from target funds	0.00	0.00
<b>Realized income</b>	<b>13'440'499.07</b>	<b>0.00</b>
Unrealized capital gain/losses	74'379'208.40	0.00
<b>Total income</b>	<b>87'819'707.47</b>	<b>0.00</b>
<b>Application of net income</b>		
Net income of financial year	7'476'993.37	0.00
Carried forward of the previous year from collective investment scheme with direct real estate investments	0.00	0.00
Carried forward of the previous year	0.00	0.00
<b>Net income available for distribution</b>	<b>7'476'993.37</b>	<b>0.00</b>
Net income earmarked for distribution to investors	0.00	0.00
Net income from investments with directly held real estate earmarked for distribution	0.00	0.00
Distribution/delivery withholding taxes (35%)	1'432'965.59	0.00
For investment of retained earnings (65%)	2'661'223.23	0.00
For reinvestment of retained amount of collective investment schemes with property owned directly	3'382'804.55	0.00
Carried forward out of collective investment schemes with direct real estate investments	0.00	0.00
Carried forward to following year	0.00	0.00

Annual Report as at February 28, 2025

## Composition of portfolio and changes in holdings

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>							
<b>Shares (and equity-type securities)</b>							
<b>Investment trusts/funds</b>							
BALOISE SWISS PROPERTY FUND (rights) 27.08.2024	CHF		625'782	625'782			
BERNINVEST - IMMO HELVETIC (rights) 21.05.2024	CHF		477'891	477'891			
BONHOTE-IMMOBILIER SICAV-BIM (rights) 20.09.2024	CHF		651'733	651'733			
CRONOS IMMO FUND (rights) 04.03.2024	CHF	538'860		538'860			
CRONOS IMMO FUND (rights) 21.02.2025	CHF		612'709	612'700	9	9.82	0.00
DOMINICE SWISS PROPERTY FUND (rights) 14.06.2024	CHF		280'566	280'566			
DOMINICE SWISS PROPERTY FUND (rights) 28.03.2024	CHF		253'225	253'225			
DOMINICE SWISS PROPERTY FUND (rights) 30.10.2024	CHF		959'790	959'790			
GOOD BUILDINGS SWISS REAL ESTATE FUND (rights) 21.11.2024	CHF		188'728	188'728			
IMMOFONDS SCHWEIZERISCHER IMMOBILIEN-ANLAGEFONDS (rights) 23.09.2024	CHF		303'088	303'088			
PROCIMMO REAL ESTATE SICAV - SWISS COMMERCIAL FUND (rights) 22.11.2024	CHF		838'373	838'373			
PROCIMMO REAL ESTATE SICAV -SW (rights) 28.03.2024	CHF		783'546	783'546			
SCHRODER IMMOPLUS (rights) 07.02.2025	CHF		915'704	915'704			
SF RETAIL PROPERTIES FUND (rights) 11.10.2024	CHF		561'740	561'740			
SF RETAIL PROPERTIES FUND (rights) 15.03.2024	CHF		515'550	515'550			
SOLVALOR 61 FONDS DE PLACEMENT IMMOBILIER (rights) 31.05.2024	CHF		433'546	433'546			
SWISS LIFE REF CH ESG SWISS PR (rights) 12.07.2024	CHF		1'389'236	1'389'236			
SWISSINVEST REAL ESTATE FUND (rights) 15.11.2024	CHF		454'495	454'495			
UBS (CH) PROPERTY FUND - DIRECT RESIDENTIAL (rights) 01.11.2024	CHF		4'000'104	4'000'104			
UBS (CH) PROPERTY FUND - SWISS MIXED 'SIMA' (rights) 10.05.2024	CHF		6'117'026	6'117'026			
						<b>9.82</b>	<b>0.00</b>
<b>Total Shares (and equity-type securities)</b>						<b>9.82</b>	<b>0.00</b>
<b>Collective Investment Scheme</b>							
<b>Investment trusts/funds</b>							
BALOISE SWISS PROPERTY FUND	CHF	611'323	172'861	60'051	724'133	93'123'503.80	1.51
BONHOTE IMMOBILIER	CHF	625'729	149'692	61'615	713'806	115'636'572.00	1.87
CRONOS IMMO FUND	CHF	538'090	179'676	42'169	675'597	80'801'401.20	1.31
DOMINICE SWISS PROPERTY FUND	CHF	252'859	130'675	25'126	358'408	52'901'020.80	0.86
EDMOND DE ROTHSCHILD REAL ESTATE -A-FIR FONDS IMMOBILIER ROMAND	CHF	1'359'286	143'553	121'897	1'380'942	233'103'009.60	3.77
GOOD BUILDINGS SWISS REAL ESTATE FUND	CHF	646'468	64'146	54'235	656'379	160'812'855.00	2.60
HELVETIA (CH) SWISS PROPERTY FUND	CHF	187'800	43'411	16'063	215'148	34'165'502.40	0.55
HELVETICA SWISS COMMERCIAL FUND	CHF		739'521	39'925	699'596	82'132'570.40	1.33
HELVETICA SWISS LIVING FUND (HSL FUND)	CHF	369'988	28'634	28'560	370'062	40'336'758.00	0.65
HELVETICA SWISS OPPORTUNITY	CHF		331'855	1'455	330'400	34'824'160.00	0.56
IMMO HELVETIC	CHF		134'554		134'554	13'509'221.60	0.22
IMMOFONDS	CHF	474'957	86'851	45'184	516'624	122'181'576.00	1.98
LA FONCIERE	CHF	297'675	62'364	27'445	332'594	202'549'746.00	3.28
PATRIMON SW REAL ESTATE	CHF	1'154'143	215'416	107'707	1'261'852	190'287'281.60	3.08
PROCIMMO RESIDENTIAL LEMANIC FUND	CHF	484'189	52'030	43'609	492'610	90'344'674.00	1.46
PROCIMMO SWISS COMMERCIAL	CHF	219'698	40'622	16'976	243'344	37'912'995.20	0.61
REALSTONE SWISS PROPERTY	CHF	784'879	188'023	71'305	901'597	147'861'908.00	2.39
RESIDENTIA	CHF	1'136'720	119'428	101'019	1'155'129	168'186'782.40	2.72
SCHRODER IMMOPLUS	CHF	135'277	12'573	10'051	137'799	20'449'371.60	0.33
SF COMMERCIAL PROPERTIES FUND	CHF	905'031	198'846	82'090	1'021'787	172'682'003.00	2.80
SF RETAIL PROPERTIES FUND	CHF	205'230	13'893	20'433	198'690	15'974'676.00	0.26
SF SUSTAINABLE PROPERTY FUND	CHF	514'781	137'096	47'426	604'451	71'566'998.40	1.16
SOLVALOR 61	CHF	713'384	75'506	64'195	724'695	93'195'777.00	1.51
STREETBOX REAL ESTATE	CHF	428'911	112'551	43'110	498'352	171'931'440.00	2.78
SUISSE ROMANDE PROPERTY FUND	CHF	36'561	3'022	2'591	36'992	20'715'520.00	0.34
SUSTAINABLE REAL ESTATE INVESTMENTS SICAV - SUSTAINABLE REAL ESTATE SWITZERLAND	CHF	227'611	18'988	15'484	231'115	23'943'514.00	0.39
SWISS CENTRAL CITY REAL ESTATE FUND	CHF	286'908	27'607	21'520	292'995	26'486'748.00	0.43
SWISS LIFE REF (CH) SWISS PROPERTIES	CHF	321'089	31'305	24'979	327'415	29'467'350.00	0.48
SWISSCANTO REAL ESTATE FD SWISS COMMERCIAL	CHF	1'372'916	633'951	147'018	1'859'849	232'853'094.80	3.77
SWISSCANTO REAL ESTATE IFOA	CHF	442'559	40'245	34'839	447'965	46'498'767.00	0.75
SWISSINVEST REAL ESTATE INVESTMENT	CHF	892'741	96'047	81'834	906'954	177'581'593.20	2.87
UBS (CH) PROPERTY FUND - DIRECT URBAN	CHF	448'751	77'224	40'492	485'483	102'436'913.00	1.66
UBS (CH) PROPERTY FUND DIRECT RESIDENTIAL	CHF	3'049'435	309'574	259'661	3'099'348	44'692'598.16	0.72
UBS (CH) PROPERTY FUND GREEN PROPERTY	CHF	3'936'860	851'932	387'827	4'400'965	93'300'458.00	1.51
UBS (CH) PROPERTY FUND HOSPITALITY	CHF	1'663'445	175'113	148'204	1'690'354	239'354'126.40	3.87
UBS (CH) PROPERTY FUND INTERSWISS	CHF	723'233	70'285	65'499	728'019	75'568'372.20	1.22
UBS (CH) PROPERTY FUND LEMAN RESIDENTIAL	CHF	752'714	72'939	66'320	759'333	153'764'932.50	2.49
UBS (CH) PROPERTY FUND LIVINGPLUS	CHF	1'207'371	123'358	103'636	1'227'093	192'408'182.40	3.11
UBS (CH) PROPERTY FUND LIVINGPLUS	CHF	1'767'819	185'199	157'388	1'795'630	287'300'800.00	4.65

Description	Currency	29.02.2024 Number/ nominal value	Purchases (1)	Disposals (1)	28.02.2025 Number/ nominal value	Market value CHF	in % of total fund assets
UBS (CH) PROPERTY FUND LOGISTICS PLUS	CHF	676'845	65'883	57'512	685'216	77'429'408.00	1.25
UBS (CH) PROPERTY FUND SWISS COMMERCIAL	CHF	2'087'042	214'788	180'243	2'121'587	153'602'898.80	2.49
UBS (CH) PROPERTY FUND SWISS MIXED SIMA	CHF	6'073'884	811'043	540'756	6'344'171	980'808'836.60	15.88
UBS (CH) PROPERTY FUND SWISS RESIDENTIAL ANFOS	CHF	3'010'333	309'034	261'524	3'057'843	302'726'457.00	4.90
UBS (CH) PROPERTY FUND SWISS RESIDENTIAL SIAT	CHF	1'391'283	142'563	121'427	1'412'419	352'398'540.50	5.70
ZIF IMMOBILIEN DIREKT SCHWEIZ	CHF	815'423	84'631	73'100	826'954	103'369'250.00	1.67
						<b>6'163'180'164.56</b>	<b>99.77</b>
<b>Total Collective Investment Scheme</b>						<b>6'163'180'164.56</b>	<b>99.77</b>
<b>Total Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>						<b>6'163'180'174.38</b>	<b>99.77</b>
<b>Securities valued based on parameters observable on the market</b>							
<b>Shares (and equity-type securities)</b>							
<b>Investment trusts/funds</b>							
LA FONCIERE (rights) 12.06.2024	CHF		1'161'513	1'161'513			
PROCIMMO RESIDENTIAL LEMANIC FUND (rights) 20.09.2024	CHF		225'286	225'286			
						<b>0.00</b>	<b>0.00</b>
<b>Total Shares (and equity-type securities)</b>						<b>0.00</b>	<b>0.00</b>
<b>Total Securities valued based on parameters observable on the market</b>						<b>0.00</b>	<b>0.00</b>
<b>Total investments</b>						<b>6'163'180'174.38</b>	<b>99.77</b>
Cash at banks						1'415.60	0.00
Other assets						14'292'402.24	0.23
<b>Total fund assets</b>						<b>6'177'473'992.22</b>	<b>100.00</b>
./. Due to bank						10'694'474.82	0.17
./. Other liabilities						282'716.53	0.00
<b>Net assets</b>						<b>6'166'496'800.87</b>	<b>99.82</b>

(1) Inclusive as well corporate actions

## Summarized breakdown of the portfolio in accordance with FINMA Art. 84 (2)

Investment categories	Market value CHF	in % of total fund assets
<b>Securities listed on a stock exchange or other organised markets; valued at the rates paid on the main market</b>	<b>6'163'180'174.38</b>	<b>99.77</b>
<b>Securities valued based on parameters observable on the market</b>	<b>0.00</b>	<b>0.00</b>
<b>Securities valued based on appropriate valuation models taking into account current market conditions</b>	<b>0.00</b>	<b>0.00</b>

## Notes to the Annual report as at February 28, 2025

### Note 1: Information on matters of particular economic or legal importance

Credit Suisse Funds AG was merged with UBS Fund Management (Switzerland) AG as of 30 April 2024. From this point in time, UBS Fund Management (Switzerland) AG took over as Fund Management Company of the Fund.

Credit Suisse (Switzerland) Ltd. was merged with UBS Switzerland AG as of 1 July 2024. From this point in time, UBS Switzerland AG took over as Custodian Bank of the Fund.

### Note 2: US sales restrictions

The Fund Management Company and the Custodian Bank may prohibit or restrict the sale, brokerage or transfer of units with respect to natural persons or legal entities in certain countries and territories.

When units of these sub-funds are issued and redeemed abroad, the provisions applicable in individual countries shall apply.

Units of these sub-funds may not be offered, sold or distributed within the United States and its territories.

Units of this collective investment scheme may not be offered, sold or delivered to US citizens or persons domiciled or resident in the USA and/or other natural persons or legal entities whose income and/or proceeds, regardless of origin, are subject to US income tax, as well as persons who are deemed to be US persons pursuant to provision S of the US Securities Act of 1933 and/or the US Commodity Exchange Act, as amended.

Units of the sub-fund UBS (CH) Index Fund 2 - Bonds Global ex CHF Government NSL may not be offered or sold to persons or companies in the People's Republic of China ("PRC"). Furthermore, units of this sub-fund may not be distributed within the PRC. Investors in the PRC shall only subscribe to units of this sub-fund if they are permitted to do so under applicable PRC laws, regulations, rules, notices, guidelines, and/or orders, or other regulatory requirements issued by a government agency or supervisory authority in the PRC, regardless of whether or not they are effective by law. If an investor fails to comply with these sales restrictions, the Fund Management Company may, at its discretion, take measures with respect to the units of such investor in order to comply with the relevant regulatory requirements, including the obligation to redeem units of the relevant investor in accordance with Section 5 of the Fund Contract.

### Note 3: Key figures and technical data

Fund name	Unit class	Swiss securities number	Currency	flat rate Management commission <sup>1</sup>	Total Expense Ratio (TER) <sup>2</sup>
UBS (CH) Index Fund 2 - Equities Canada Selection Pension NSL	I-X-acc (CHF) I-X-acc	50 489 643 139 027 526	CAD CHF	0.0000% 0.0000%	0.0214% <sup>3</sup> 0.0065% <sup>3</sup>
UBS (CH) Index Fund 2 - Equities Europe ex CH	I-X-acc I-A-acc (CHF hedged) I-X-acc (EUR) I-X-acc	3 760 655 19 022 240 117 344 379 139 027 527	CHF CHF CHF EUR	0.0000% 0.1291% 0.0000% 0.0000%	0.0159% <sup>3</sup> 0.1451% <sup>3</sup> 0.0177% <sup>3</sup> 0.0150% <sup>3</sup>
UBS (CH) Index Fund 2 - Equities Europe ex CH Selection NSL	I-X-acc I-A-acc (CHF hedged) I-X-acc	50 742 000 50 742 014 52 661 582	CHF CHF CHF	0.0000% 0.1297% 0.0000%	0.0398% <sup>3</sup> 0.1696% <sup>3</sup> 0.0398% <sup>3</sup>
UBS (CH) Index Fund 2 - Equities World ex CH NSL	I-X-acc I-B-acc I-A-acc (CHF hedged) I-X-acc (CHF hedged) I-B-acc (CHF hedged) I-A-acc (USD) I-W-acc	4 535 907 18 268 713 4 280 055 4 535 913 4 280 054 4 535 793 138 123 229	CHF CHF CHF CHF CHF CHF USD	0.0000% 0.0795% 0.1497% 0.0000% 0.0830% 0.1796% 0.1498%	0.0642% <sup>3</sup> 0.1433% <sup>3</sup> 0.2140% 0.0646% 0.1466% 0.2443% 0.2129% <sup>3</sup>
UBS (CH) Index Fund 2 - Equities Japan Pension NSL	I-X-acc (CHF) I-X-acc	35 751 547 139 027 528	JPY CHF	0.0000% 0.0000%	0.0071% <sup>3</sup> 0.0019% <sup>3</sup>
UBS (CH) Index Fund 2 - Equities Japan Selection Pension NSL	I-X-acc	110 299 407	JPY	0.0000%	0.0139% <sup>3</sup>
UBS (CH) Index Fund 2 - Bonds Global ex CHF Government NSL	I-X-acc I-B-acc I-A-acc (CHF hedged) I-X-acc (CHF hedged) I-B-acc (CHF hedged) I-A-acc	3 321 008 1 540 872 18 877 297 18 877 298 18 877 303 20 968 177	CHF CHF CHF CHF CHF CHF	0.0000% 0.0673% 0.1096% 0.0000% 0.0710% 0.1527%	0.0089% <sup>3</sup> 0.0762% <sup>3</sup> 0.1185% <sup>3</sup> 0.0093% <sup>3</sup> 0.0803% <sup>3</sup> 0.1620% <sup>3</sup>

Fund name	Unit class	Swiss securities number	Currency	flat rate Management commission <sup>1</sup>	Total Expense Ratio (TER) <sup>2</sup>
UBS (CH) Index Fund 2 - Bonds Global ex CHF	I-X-acc	3 401 150	CHF	0.0000%	0.0120% <sup>3</sup>
Aggregate	I-B-acc	10 158 393	CHF	0.0688%	0.0804% <sup>3</sup>
	I-A-acc	12 477 498	CHF	0.0898%	0.1019% <sup>3</sup>
	(CHF hedged) I-X-acc	19 088 991	CHF	0.0000%	0.0123% <sup>3</sup>
	(CHF hedged) I-B-acc	19 089 202	CHF	0.0707%	0.0828% <sup>3</sup>
	(CHF hedged) I-A-acc	19 089 507	CHF	0.1140%	0.1265% <sup>3</sup>
UBS (CH) Index Fund 2 - Real Estate Switzerland	I-X-acc	3 659 981	CHF	0.0000%	0.9163% <sup>3</sup>
Funds NSL	I-B-acc	2 061 825	CHF	0.0726%	0.9888% <sup>3</sup>
	I-A-dist	46 678 519	CHF	0.1495%	1.0639% <sup>3</sup>
	I-A-acc	11 355 687	CHF	0.1496%	1.0658% <sup>3</sup>
	I-W-acc	136 855 727	CHF	0.1497%	1.0648% <sup>3</sup>

<sup>1</sup> The fund management company has not concluded any fee-sharing agreements or agreements concerning retrocessions in the form of soft commissions.

<sup>2</sup> The TER (total expense ratio) refers to the sum of all periodically levied costs and commissions charged to the fund assets retrospectively as a percentage of the average fund assets. Any rebates/portfolio maintenance commissions from target funds were credited to the fund and thus reduce the TER. The maximum management commission of the target funds is 3%.

<sup>3</sup> Aggregated TER, as more than 10% of net assets were invested in other collective investment schemes (target funds) as of the reporting date. If no audited TER is available for the target funds, the TER of the target funds will be calculated from KIIDs, etc.

Fund name	Unit class	Swiss securities number	Minimum Tracking Error	Maximum Tracking Error	Average Tracking Error	Tracking Error at the end of the reporting year
UBS (CH) Index Fund 2 - Equities Canada Selection Pension NSL	I-X-acc	50 489 643	0.03	0.05	0.04	0.04
UBS (CH) Index Fund 2 - Equities Europe ex CH	I-X-acc	3 760 655	0.10	0.15	0.11	0.10
	I-A-acc	19 022 240	0.09	0.15	0.11	0.10
	(CHF hedged) I-X-acc	117 344 379	0.11	0.15	0.12	0.12
UBS (CH) Index Fund 2 - Equities Europe ex CH Selection NSL	I-X-acc	50 742 000	0.09	0.13	0.10	0.10
	I-A-acc	50 742 014	0.09	0.13	0.10	0.10
	(CHF hedged) I-X-acc	52 661 582	0.10	0.14	0.12	0.13
UBS (CH) Index Fund 2 - Equities World ex CH NSL	I-X-acc	4 535 907	0.03	0.06	0.04	0.03
	I-A-acc	4 280 055	0.03	0.06	0.04	0.03
	(CHF hedged) I-X-acc	4 535 913	0.07	0.10	0.09	0.09
	(CHF hedged) I-B-acc	4 280 054	0.07	0.10	0.09	0.09
	(CHF hedged) I-A-acc	4 535 793	0.07	0.10	0.09	0.09
UBS (CH) Index Fund 2 - Equities Japan Pension NSL	I-X-acc	35 751 547	0.04	0.05	0.04	0.04
UBS (CH) Index Fund 2 - Equities Japan Selection Pension NSL	I-X-acc	110 299 407	0.07	0.08	0.07	0.07
UBS (CH) Index Fund 2 - Bonds Global ex CHF Government NSL	I-X-acc	3 321 008	0.11	0.12	0.12	0.12
	I-B-acc	1 540 872	0.10	0.12	0.11	0.11
	I-A-acc	18 877 297	0.10	0.12	0.11	0.11
	(CHF hedged) I-X-acc	18 877 298	0.05	0.06	0.05	0.05
	(CHF hedged) I-B-acc	18 877 303	0.05	0.06	0.05	0.05
	(CHF hedged) I-A-acc	20 968 177	0.05	0.06	0.05	0.05
UBS (CH) Index Fund 2 - Bonds Global ex CHF Aggregate	I-X-acc	3 401 150	0.13	0.15	0.14	0.13
	I-B-acc	10 158 393	0.12	0.15	0.14	0.12
	I-A-acc	12 477 498	0.13	0.15	0.14	0.13
	(CHF hedged) I-X-acc	19 088 991	0.07	0.09	0.08	0.09
	(CHF hedged) I-B-acc	19 089 202	0.07	0.09	0.08	0.09
	(CHF hedged) I-A-acc	19 089 507	0.07	0.09	0.08	0.09
UBS (CH) Index Fund 2 - Real Estate Switzerland Funds NSL	I-X-acc	3 659 981	0.02	0.08	0.05	0.08
	I-B-acc	2 061 825	0.02	0.07	0.05	0.07
	I-A-dist	46 678 519	0.02	0.08	0.05	0.08
	I-A-acc	11 355 687	0.02	0.08	0.05	0.08

Tracking error (ex post) in %, annualised values rolling over two years

## Note 4: Fund performance

Fund name/Benchmark	Unit class	Swiss securities number	Inception date	Currency	Cumulative since launch	2024 <sup>1</sup>	2023 <sup>1</sup>	2022 <sup>1</sup>
UBS (CH) Index Fund 2 - Equities Canada Selection Pension NSL	I-X-acc	50 489 643	12.11.2019	CAD	-	20.5%	13.9%	-15.2%
	(CHF) I-X-acc	139 027 526	19.11.2024	CHF	3.5%	-	-	-
MSCI Canada ESG						20.2%	13.5%	-15.3%
UBS (CH) Index Fund 2 - Equities Europe ex CH	I-X-acc	3 760 655	18.02.2008	CHF	-	10.7%	10.2%	-12.7%
	I-A-acc	19 022 240	09.10.2012	CHF	-	10.6%	10.0%	-12.8%
	(CHF hedged) I-X-acc	117 344 379	06.07.2022	CHF	40.8%	5.5%	13.5%	-
	(EUR) I-X-acc	139 027 527	20.11.2024	EUR	12.1%	-	-	-
MSCI Europe ex Switzerland Index						10.3%	9.8%	-13.1%
MSCI Europe ex Switzerland Index hedged to CHF						5.2%	13.0%	-
UBS (CH) Index Fund 2 - Equities Europe ex CH Selection NSL	I-X-acc	50 742 000	17.04.2020	CHF	-	6.8%	9.7%	-14.7%
	I-A-acc	50 742 014	15.02.2021	CHF	-	6.7%	9.5%	-14.9%
	(CHF hedged) I-X-acc	52 661 582	17.04.2020	CHF	-	1.9%	13.1%	-9.1%
MSCI Europe ex Switzerland ESG Leader Index						6.4%	9.5%	-15.1%
MSCI Europe ex Switzerland ESG Leader Index hedged to CHF						1.5%	12.8%	-9.4%
UBS (CH) Index Fund 2 - Equities World ex CH NSL	I-X-acc	4 535 907	16.09.2013	CHF	-	28.5%	13.1%	-16.8%
	I-A-acc	4 280 055	07.08.2014	CHF	-	28.3%	12.9%	-16.9%
	(CHF hedged) I-X-acc	4 535 913	28.03.2014	CHF	-	17.3%	18.9%	-18.0%
	(CHF hedged) I-B-acc	4 280 054	28.03.2014	CHF	-	17.2%	18.8%	-18.1%
	(CHF hedged) I-A-acc	4 535 793	27.02.2014	CHF	-	17.1%	18.7%	-18.1%
	(USD) I-W-acc	138 123 229	19.09.2024	USD	3.7%	-	-	-
MSCI World ex Switzerland Index						28.4%	12.8%	-16.9%
MSCI World ex Switzerland Index hedged to CHF						17.2%	18.6%	-18.1%
UBS (CH) Index Fund 2 - Equities Japan Pension NSL	I-X-acc	35 751 547	20.03.2017	JPY	-	21.2%	29.1%	-4.1%
	(CHF) I-X-acc	139 027 528	20.11.2024	CHF	4.6%	-	-	-
UBS (CH) Index Fund 2 - Equities Japan Selection Pension NSL	I-X-acc	110 299 407	20.04.2021	JPY	-	23.3%	28.9%	-6.8%
MSCI Japan ESG Index						23.4%	28.8%	-6.8%
UBS (CH) Index Fund 2 - Bonds Global ex CHF Government NSL	I-X-acc	3 321 008	22.08.2007	CHF	-	4.6%	-4.4%	-17.0%
	I-B-acc	1 540 872	14.03.2003	CHF	-	4.5%	-4.4%	-17.0%
	I-A-acc	18 877 297	10.11.2012	CHF	-	4.4%	-4.5%	-17.1%
	(CHF hedged) I-X-acc	18 877 298	10.11.2012	CHF	-	-2.1%	1.9%	-15.2%
	(CHF hedged) I-B-acc	18 877 303	10.11.2012	CHF	-	-2.2%	1.8%	-15.3%
	(CHF hedged) I-A-acc	20 968 177	22.03.2013	CHF	-	-2.3%	1.7%	-15.4%
FTSE World ex Switzerland Bond Index						4.6%	-4.3%	-17.0%
FTSE World ex Switzerland Bond Index currency-hedged in CHF terms						-2.0%	1.9%	-15.2%
UBS (CH) Index Fund 2 - Bonds Global ex CHF Aggregate	I-X-acc	3 401 150	27.09.2007	CHF	-	5.9%	-4.1%	-14.8%
	I-B-acc	10 158 393	12.05.2009	CHF	-	5.8%	-4.1%	-14.9%
	I-A-acc	12 477 498	22.02.2011	CHF	-	5.8%	-4.1%	-14.9%
	(CHF hedged) I-X-acc	19 088 991	30.10.2012	CHF	-	-1.1%	2.4%	-13.7%
	(CHF hedged) I-B-acc	19 089 202	30.10.2012	CHF	-	-1.2%	2.3%	-13.7%
	(CHF hedged) I-A-acc	19 089 507	27.06.2013	CHF	-	-1.2%	2.3%	-13.8%
Bloomberg Barclays Global Aggregate ex CHF Index						5.9%	-3.9%	-15.0%
Bloomberg Barclays Global Aggregate ex CHF Index value hedged CHF						-1.0%	2.5%	-13.7%
UBS (CH) Index Fund 2 - Real Estate Switzerland Funds NSL	I-X-acc	3 659 981	14.01.2008	CHF	-	17.5%	5.0%	-15.1%
	I-B-acc	2 061 825	16.03.2005	CHF	-	17.4%	4.9%	-15.2%
	I-A-dist	46 678 519	08.06.2022	CHF	17.0%	17.4%	4.8%	-
	I-A-acc	11 355 687	24.06.2010	CHF	-	17.4%	4.8%	-15.3%
	I-W-acc	136 855 727	04.09.2024	CHF	11.4%	-	-	-
SXI Real Estate Funds Broad Index						17.6%	5.0%	-15.2%

<sup>1</sup> Fund performance is based on official published net asset values, which are based on the stock market closing prices at the end of the relevant month.

Historical performance is not an indicator of current or future performance. Performance data exclude commissions and expenses charged on the issue and redemption of units.

The tracking difference between the Fund's performance and the performance of the replicated index is primarily due to the following factors: Fees charged in connection with management of the Fund, the use of optimised sampling, currency hedging costs, non-recoverable foreign withholding tax and transaction costs.

**Note 5: Identity of the contracting parties in OTC transactions**

Fund name	Counterparty
UBS (CH) Index Fund 2 - Equities Europe ex CH	UBS AG LONDON BRANCH UBS SWITZERLAND AG
UBS (CH) Index Fund 2 - Equities Europe ex CH Selection NSL	UBS SWITZERLAND AG
UBS (CH) Index Fund 2 - Equities World ex CH NSL	BNP-PARIBAS SA PARIS CITIBANK N.A. LONDON DEUTSCHE BANK AG (Germany) JP MORGAN SECURITIES PLC LONDON MERRILL LYNCH INTERNATIONAL LONDON THE BANK OF NEW YORK MELLON (BRUSSELS) UBS AG LONDON BRANCH UBS SWITZERLAND AG
UBS (CH) Index Fund 2 - Bonds Global ex CHF Government NSL	BNP-PARIBAS SA PARIS CITIBANK N.A. LONDON DEUTSCHE BANK AG (Germany) HSBC BANK MALAYSIA BERHAD JP MORGAN SECURITIES PLC LONDON MERRILL LYNCH INTERNATIONAL LONDON THE BANK OF NEW YORK MELLON (BRUSSELS) UBS AG LONDON BRANCH UBS SWITZERLAND AG
UBS (CH) Index Fund 2 - Bonds Global ex CHF Aggregate	BNP-PARIBAS SA PARIS CITIBANK N.A. LONDON DEUTSCHE BANK AG (Germany) HSBC BANK MALAYSIA BERHAD JP MORGAN SECURITIES PLC LONDON MERRILL LYNCH INTERNATIONAL LONDON THE BANK OF NEW YORK MELLON (BRUSSELS) UBS AG LONDON BRANCH UBS SWITZERLAND AG

**Note 6: Collateral received**

Fund name	Collateral	Value in fund currency
UBS (CH) Index Fund 2 - Bonds Global ex CHF Aggregate	Collaterals OTC - Bank Accounts	667'672.12

**Note 7: Direct and indirect operational costs and fees from securities lending**

None

**Note 8: Portfolio composition**

The composition of the portfolio shows portfolio changes without fractions. This may lead to rounding differences in the calculation of the total.

**Note 9: Real Estate Investment Trust (REIT)**

Income from real estate investment trusts (REITs) is considered fund income for tax purposes and is reported separately accordingly.

**Note 10: Presentation of currency derivatives (commitment approach I)**

For currency derivatives, only the net sale requires covering, therefore only the sell side (net) is shown in off-balance sheet transactions as exposure reducing derivatives.

**Note 11: Sub-funds or unit classes launched during the year – presentation of comparatives**

Information on the statement of assets and income of sub-funds or unit classes launched during the current reporting period is shown with zero values in the previous period.

The following unit classes were activated, or deactivated due to redemptions of the entire current portfolio.

Fund name	Unit class	Swiss securities number	Launch date	liquidation date
UBS (CH) Index Fund 2 - Equities Canada Selection Pension NSL	(CHF) I-X-acc	139 027 526	19.11.2024	
UBS (CH) Index Fund 2 - Equities Europe ex CH	(EUR) I-X-acc	139 027 527	20.11.2024	
UBS (CH) Index Fund 2 - Real Estate Switzerland Funds NSL	I-W-acc	136 855 727	04.09.2024	
UBS (CH) Index Fund 2 - Equities World ex CH NSL	I-B-acc	18 268 713		31.12.2024
UBS (CH) Index Fund 2 - Equities World ex CH NSL	(USD) I-W-acc	138 123 229	19.09.2024	
UBS (CH) Index Fund 2 - Equities Japan Pension NSL	(CHF) I-X-acc	139 027 528	20.11.2024	

**Note 12: Valuation of the fund assets and units**

1. The net asset value of a sub-fund and the share of each classes (quotas) are calculated at fair value at the end of the accounting year in the unit of account of the corresponding sub-fund at a minimum for each day on which units are issued or redeemed (see Section 17 Article 1) and on the last weekday (Monday-Friday) of each month. For days on which 25% or more of the investment markets are closed (e.g. bank and stock exchange holidays), the calculation of the assets of the corresponding sub-fund may be suspended, unless it is the last weekday (Monday-Friday) of each month.
2. Investments traded on a stock exchange or another regulated market open to the public are generally valued at the price paid, quoted (bid or ask price) or calculated (mid price) on the main market or at the price according to the index provider. Other investments for which current prices are not available shall be valued at the price that would probably be obtained by diligent sale at the time of the estimate. In this case, the fund management company applies appropriate valuation models and principles recognised in practice to determine the market value. The provisions of Article 4 below remain reserved.
3. Open-ended collective investment schemes are valued at their redemption price or net asset value. If they are regularly traded on a stock exchange or on another regulated market open to the public, the fund management company may value them in accordance with Article 2.
4. The value of money market instruments that are not traded on a stock exchange or another regulated market open to the public is determined as follows – The valuation price of such investments is successively adjusted to the redemption price, starting from the net acquisition price, while ensuring that the investment return calculated therefrom remains constant. In the event of significant changes in market conditions, the valuation basis of the individual investments is adjusted to the new market return. In the absence of a current market price, the valuation is generally based on money market instruments with the same characteristics (quality and domicile of the issuer, issue currency, maturity).
5. Bank balances are measured at their receivable amount plus accrued interest. In the event of significant changes in market conditions or creditworthiness, the valuation basis for bank balances is adjusted to the new circumstances.
6. The net asset value of a unit of a class of a sub-fund is calculated by dividing the quota attributable to the unit class in question in the market value of the assets of this sub-fund less any liabilities of this sub-fund allocated to the unit class in question by the number of units of the corresponding class in circulation. It is rounded to the next smallest unit of account.
7. The share of the fair value of the net fund assets of a sub-fund (assets of a sub-fund less liabilities) attributable to the relevant unit classes shall be determined initially upon the first issue of several unit classes (if such issue takes place simultaneously) or that of a further unit class on the basis of the amounts accruing to the relevant sub-fund for each unit class. The share is recalculated for each of the following events:
  - a) issue and redemption of units;
  - b) the record date for distributions insofar as (i) such distributions only arise on individual unit classes (distribution classes) or (ii) the distributions of the various unit classes differ as a percentage of their relevant net asset value or (iii) different commission or cost charges arise regarding the distributions of the various unit classes as a percentage of the distribution;
  - c) the net asset value calculation as part of the allocation of liabilities (including costs and commissions due or accrued) to the various unit classes if the liabilities of the different unit classes differ as a percentage of their respective net asset values, namely where (i) different commission rates are applied to the different unit classes or where (ii) class-specific cost charges are made;
  - d) the net asset value calculation as part of the allocation of income or capital gains to the various unit classes, provided that the income or capital gains arise from transactions occurring only in the interest of one unit class or in the interest of several unit classes but not in proportion to their share of net fund assets of a sub-fund.

**UBS Fund Management (Switzerland) AG**  
Aeschenvorstadt 1,  
CH-4051 Basel

[www.ubs.com](http://www.ubs.com)