Key Information Document

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Pictet CH - Quest Swiss Sustainable Equities - I dy CHF

ISIN: CH0019087243
(A unit class of **Pictet CH - Quest Swiss Sustainable Equities** (the "Fund")).

Manufacturer

Pictet Asset Management SA, (the "Fund Management"), a wholly owned company of the Pictet Group.
For more information please call +41 58 323 33 33 or consult the following page: ***pictet.com/assetmanagement.***

Competent Authority

The Swiss Financial Market Supervisory Authority ("FINMA") is responsible for supervising Pictet Asset Management SA in relation to this Key Information Document.

Revision of the KID

The date of production of this KID is 01-07-2025.
You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Type

Pictet CH - Quest Swiss Sustainable Equities is a contractual investment fund and is authorised as an "other fund for traditional investments" in Switzerland.

Term

This product has no maturity date. The Fund has been established for an indefinite period. However, it may be wound up at any time by the Fund Management or the custodian bank. Dividend distribution policy: Distributed. You may redeem your investment upon demand. Dealing frequency: Daily.

Objectives

To increase the value of your investment over the long term, while taking into account environmental, social and governance (ESG) criteria.

Reference Index
Swiss Performance Index (SPI), an index that does not take ESG factors into account.

Portfolio Assets
The fund invests mainly in shares of companies domiciled in Switzerland or which carry out the majority of their activities in Switzerland.

Derivatives and Structured Products
The fund may use derivatives to reduce various risks (hedging) and portfolio management costs, as well as to increase its exposure to certain assets.

Fund Currency
CHF

Investment Process
To actively manage the fund, the investment manager uses market and fundamental company analysis to select securities that it believes offer favorable growth prospects at a reasonable price. The manager excludes companies that generate a significant portion of their revenues from activities deemed incompatible with Pictet Asset Management's responsible investment principles, such as fossil fuels, tobacco, pesticides, genetically modified organisms and controversial weapons. It also seeks to select and overweight investments with a high ESG profile. The manager also works to influence companies on material sustainability issues. The fund's investment policy is similar to that of an Article 8" financial product according to the European Union's regulations on sustainable investment information."

Intended retail investor

Suitable for investors with all levels of knowledge and/or experience, seeking capital growth, and who have a 5 years or more investment horizon. The product does not have any capital guarantee and up to 100% of their capital is at risk.

Depositary Bank

Banque Pictet & Cie SA, Route des Acacias 60, 1211 Geneva 73, Switzerland.

Further Information

Under certain conditions, Unit Holders may switch (convert) most of the Unit of any Fund or Unit Class into any other Fund or Unit Class. Please refer to the prospectus for detailed information.
Copies of the prospectus, fund contract, latest annual and semi-annual reports and the last available price are available upon request, free of charge, from Pictet Asset Management SA, route des Acacias 60, CH-1211 Geneva 73 or online at ***pictet.com/assetmanagement.***

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator

1	2	3	**4**	5	6	7

Lower risk — Higher risk

The risk indicator assumes you keep the product for 5 year(s).
The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.
This product may be exposed to further risks that are not included in the Summary Risk Indicator. Further information can be found in the prospectus.
This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years.
Markets could develop very differently in the future.
Recommended holding period: 5 years
Example Investment: CHF 10,000

Scenarios		IF YOU EXIT AFTER 1 YEAR	IF YOU EXIT AFTER 5 YEARS
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	CHF 2,630	CHF 4,400
	Average return each year	-73.70%	-15.14%
Unfavourable	What you might get back after costs	CHF 8,350	CHF 8,940
	Average return each year	-16.50%	-2.22%
Moderate	What you might get back after costs	CHF 9,880	CHF 13,070
	Average return each year	-1.20%	5.50%
Favourable	What you might get back after costs	CHF 11,990	CHF 16,000
	Average return each year	19.90%	9.86%

The stress scenario shows what you might get back in extreme market circumstances.
Unfavourable scenario: This type of scenario occurred for an investment between 2022 and 2024.
Moderate scenario: This type of scenario occurred for an investment between 2015 and 2020.
Favourable scenario: This type of scenario occurred for an investment between 2016 and 2021.

WHAT HAPPENS IF PICTET ASSET MANAGEMENT SA IS UNABLE TO PAY OUT?

The product is not covered by any deposit protection scheme. However, the Fund Management is mandated by law to hold the assets of the Fund with the custodian bank and keep them separate from its own assets. A default of Pictet Asset Management SA will therefore have no impact on the value of your investment in the product.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- CHF 10,000 is invested.

	IF YOU EXIT AFTER 1 YEAR	IF YOU EXIT AFTER 5 YEARS
Total costs	CHF 658	CHF 1,200
Annual cost impact (*)	6.6%	1.9% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.4% before costs and 5.5% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.
These figures do not include any distribution fees, however the person selling you the product may charge you and they will inform you of the actual distribution fee.

Composition of Costs

ONE-OFF COSTS UPON ENTRY OR EXIT		IF YOU EXIT AFTER 1 YEAR
Entry costs	Pictet Asset Management SA do not charge an entry fee, however the person selling you the product may charge you up to a maximum of 5.00%.	Up to CHF 500
Exit costs	Pictet Asset Management SA do not charge an exit fee for this product, but the person selling you the product may charge you no more than 1.00%.	Up to CHF 101
ONGOING COSTS TAKEN EACH YEAR		
Management fees and other administrative or operating costs	0.56% taken from this Share Class over a year. This is an estimate based on actual costs over the last year.	CHF 56
Transaction costs	0.01% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	CHF 1
INCIDENTAL COSTS TAKEN UNDER SPECIFIC CONDITIONS		
Performance fees and/or Carried interests	There is no performance fee for this product. There is no carried interest.	CHF 0

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 years.
We have selected this Recommended holding period considering the volatility of the asset class. You can disinvest according to fund prospectus without penalty. Refer to the "What are the costs?" section for the impact of the costs on your investment return when you exit.

HOW CAN I COMPLAIN?

Any complaint regarding the conduct of the persons advising on, or selling, the product can be submitted directly to these persons or their supervisors. Any complaint regarding the product or the conduct of the manufacturer of this product can be addressed in writing to the following address: Pictet Asset Management SA, route des Acacias 60, CH-1211 Geneva 73, or by email to: **PAM_Complaint@pictet.com** or by following the complaint resolution procedure available in the “Legal documents and resources” section at the bottom of the page of the following website: ***pictet.com/assetmanagement.***

OTHER RELEVANT INFORMATION

Past performance for this product for the past 10 years is available by clicking on this link. Additionally, you can access the monthly **previous performance scenario** by clicking on this link.