aegon
asset management

Semi-Annual Report and Unaudited Financial Statements of the Aegon Asset Management Investment Company (Ireland) Plc

For the financial period from 1 November 2025 to 30 April 2026

An open-ended umbrella investment company with variable capital and segregated liability between sub-funds having registration number 442106

"The Articles of Association, the Prospectus (Edition for Switzerland), the Key Information Documents (KID), annual and semi-annual reports for Switzerland of the Company, as well as the portfolio changes for relevant year is available free of charge from the Swiss Representative CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon"

Aegon Asset Management Investment Company (Ireland) Plc

Semi-Annual Report and Unaudited Financial Statements for the financial period from 1 November 2025 to 30 April 2026

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1. Directory

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Mr. Stuart Donald* (British)
Mr. Noel Ford** (Irish)
Mr. Mike Tumilty*^ (British)

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Independent Auditors
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For Investors in Switzerland - On March 26th 2009, the Swiss Financial Market Supervisory Authority FINMA authorised the distribution to the public of the shares of Aegon Asset Management Investment Company (Ireland) plc (the "Company") in Switzerland. The Articles of Association, the Prospectus (Edition for Switzerland), the Key Information Documents (KID), annual and semi-annual reports for Switzerland of the Company, as well as the portfolio changes for relevant year is available free of charge from the Swiss Representative, CACEIS Switzerland, SA, Route de Signy 35, CH-1260 Nyon and on our website www.aegonam.com.

Corporate Publications
All the Society's publications in Switzerland will be made on the Internet website of fundinfo AG (www.fundinfo.com).

Publication of prices
The issue price and the repurchase or the asset value of the Shares will be published in Switzerland in each issue or redemption of Shares and daily on the website of fundinfo AG (www.fundinfo.com). If the inventory value is published, the mention "excluding commissions" will be added.

1. Directory (continued)

Place of performance and jurisdiction
In respect of the units offered in Switzerland, the place of performance is the registered office of the Representative. The place of jurisdiction is at the registered office of the representative or at the registered office or place of residence of the investor

* Denotes Non-Executive Director.
** Denotes independent Non-Executive Director.
*** Aegon Investment Management B.V. has partially retained the investment management of Aegon Global Diversified Income Fund and Aegon Global Sustainable Diversified Growth Fund.
^ Mike Tumilty was appointed as director effective 21 November 2025.

Aegon Asset Management Investment Company (Ireland) Plc

Semi-Annual Report and Unaudited Financial Statements for the financial period from 1 November 2025 to 30 April 2026

3. Investment Manager's Report

Aegon Strategic Global Income Fund

Performance

The Aegon Strategic Global Income Fund returned 5.40% (net of fees) over the six-month period, compared to the peer group median return of 4.46%.

Market backdrop

Economic data and corporate earnings have been largely positive throughout the period. Supported by rate cuts (two of 25bp in the US and one in UK) and inflation that continued to fall, risk appetite proved resilient and ensured that bond yields were relatively stable while credit spreads maintained historic tight levels for most of the period.

There were further examples of the unorthodox policies pursued by the Trump Administration but overall, collectively, these did not derail investor appetite: continued pressure applied to the Federal Reserve as its Chairman, Jerome Powell, approached the end of his term was a regular source of disquiet about the independence of policy-setting; a record 76 day US Government shutdown reminded investors of the debt and deficit picture; geopolitical uncertainty was highlighted, unusually, by a short-lived crisis over the "ownership" of Greenland.

The spectre of geo-politics has never been far away, however. The surprise attack by the US & Israel on Iran dominated markets from the beginning of March. Short-term, newsflow-driven volatility has been an important feature but underlying concerns regarding the inflationary impact of the oil supply shock are real. Bond yields have risen across the board and rate expectations have revised significantly. This has been more profound in Europe and the Far East which are more reliant on imports from the Middle East. Nor has that been the only influence, political instability in UK ensuring that the Gilt market was under greater pressure than those elsewhere; 30yr Gilt yields rose some 50bp to 5.69% over the period whilst 30yr Treasury yields rose some 30bp to 4.96%.

Fund review

The first months of the period – prior to the outbreak of the Iran war on 28 February - saw a relatively consistent theme in the portfolio, with a gradual reduction in fund duration from 6.2 years as wider market concerns over government spending levels in developed markets continued to weigh on bond yields. The fund was long 3-5y interest rate exposure and short 30yr duration via German and US futures, with the latter reflecting a long held US 5 yr vs 30 yr steepening position. The short position in Japanese rates also added value over the period as officials continue to pivot policy to address above trend inflation and boost growth. Whilst overall credit market risk was held at a low level via the protection of 5yr iTraxx Xover to reflect low market spread levels, underlying security selection continued to add value. Namely in financials, with positions in Eleving Group, Metro Bank, Toronto-Dominion Bank and Bank of Nova Scotia notable contributors.

As geopolitical risks intensified from late February and energy prices started to climb, portfolio duration was cut to below 4 years in early March as sovereign bond yields rose sharply in response to the outbreak of the conflict in Iran and the associated surge in inflation expectations. The fund suffered modest headwinds from shorter-dated yields underperforming longer-dated yields given the pronounced shift in monetary policy expectations. The aforementioned credit protection in place via iTraxx Xover proved valuable during March as the repricing of the hedge offset weakness in underlying corporate exposures to financials and corporate hybrids. By contrast, the portfolio found relative resilience in its real asset exposure. High-yield upstream oil and gas operators, including Trident Energy and Kosmos Energy, contributed positively as rapidly higher energy prices translated into improved cash flow expectations and reinforced credit fundamentals.

Overall credit exposure was increased from mid-March as the credit hedge was partially lifted, permitting the fund to benefit from the broad-based recovery in risk sentiment as tail risks of further escalation receded as steps were made toward a ceasefire. Through April the fund benefited from the recovery in financials and real estate, whilst retained exposure to energy and utilities continued to add to performance.

3. Investment Manager's Report (continued)

Aegon Strategic Global Income Fund (continued)

Strategy outlook

We maintain that the medium-term outlook for fixed income remains attractive. Elevated yields provide meaningful income opportunities and very high breakeven levels – the change in price yield needed to offset projected income return - despite policy uncertainty and geopolitical flashpoints. We continue to favour shorter-dated fixed income given a possible protracted energy; longer-dated fixed income remains more exposed to any announced unfunded measures to support households. Within corporate credit, there is a need to be increasingly selective given spreads are still relatively low. Whilst the fund is invested in pockets of the credit market, there is a reduced exposure to broad credit beta while relying on targeted security selection to generate value. Should dislocations arise due to ongoing geopolitical events the fund is well-positioned to increase credit risk.

Aegon Asset Management UK plc
May 2026

3. Investment Manager's Report (continued)

Aegon Investment Grade Global Bond Fund

Performance

The Aegon Investment Grade Global Bond Fund returned 0.49% (net of fees) over the six-month period, outperforming the benchmark return of 0.42%.

Market backdrop

Economic data and corporate earnings have been largely positive throughout the period. Supported by rate cuts (two of 25bp in the US and one in UK) and inflation that continued to fall, risk appetite proved resilient and ensured that bond yields were relatively stable while credit spreads maintained historic tight levels for most of the period.

There were further examples of the unorthodox policies pursued by the Trump Administration but overall, collectively, these did not derail investor appetite: continued pressure applied to the Federal Reserve as its Chairman, Jerome Powell, approached the end of his term was a regular source of disquiet about the independence of policy-setting; a record 76 day US Government shutdown reminded investors of the debt and deficit picture; geopolitical uncertainty was highlighted, unusually, by a short-lived crisis over the "ownership" of Greenland.

The spectre of geo-politics has never been far away, however. The surprise attack by the US & Israel on Iran dominated markets from the beginning of March. Short-term, newsflow-driven volatility has been an important feature but underlying concerns regarding the inflationary impact of the oil supply shock are real. Bond yields have risen across the board and rate expectations have revised significantly. This has been more profound in Europe and the Far East which are more reliant on imports from the Middle East. Nor has that been the only influence, political instability in UK ensuring that the Gilt market was under greater pressure than those elsewhere; 30yr Gilt yields rose some 50bp to 5.69% over the period whilst 30yr Treasury yields rose some 30bp to 4.96%.

Fund review

The fund delivered a positive absolute return over the six months to end April 2026, and saw a small outperformance of the benchmark in the period.

Returns were generated in a market that was supportive for much of the period from a credit perspective, although conditions became more volatile as concerns around inflation, growth and geopolitics re-emerged. Against that backdrop, performance was driven primarily by stock selection and disciplined risk rotation, while the portfolio's more cautious stance on generic spread exposure helped frame overall positioning.

For much of the half year, credit spreads were relatively resilient and primary market activity remained strong, with new issuance generally well absorbed despite periods of elevated supply. Central banks continued to move cautiously as inflation remained sticky and policy makers balanced that against signs of softer growth. As the period progressed, markets became more challenged by rising geopolitical tensions and, later, the inflationary implications of higher energy prices, which led to renewed pressure on government bond markets and greater volatility in underlying yields. Credit, however, held up better than rates in relative terms, reflecting still-supportive technicals and a market that remained differentiated rather than indiscriminately weak. Within that environment, the portfolio benefited from a number of financial holdings, with names such as Metro Bank, Bank of Nova Scotia, Toronto Dominion and Close Brothers making positive contributions over the period. We also saw good support from selected idiosyncratic and sector positions, including Anglian Water, Bayer, and some energy-related holdings as oil prices rose.

3. Investment Manager's Report (continued)

Aegon Investment Grade Global Bond Fund (continued)

Fund review (continued)

Set against this backdrop, portfolio activity remained selective and valuation-driven. We participated in a range of primary opportunities across the period, including issues from Orange, Verizon, NextEra Energy, Amprion, Convex, Sveafastigheter, Rabobank, Goldman Sachs, SELP and HUT, while also using the secondary market to add to favoured positions or switch exposure where we saw better relative value. We remained disciplined in trimming risk where spreads looked less compelling or where the macro environment appeared insufficiently reflected in valuations. Stock selection continued to provide an important offset to less helpful top-down influences, including curve moves and regional allocation. Financials remained a key source of value, and energy exposure was beneficial as the Middle East conflict supported commodity prices. By contrast, some longer dated TMT holdings lagged amid heavy AI-related supply, and parts of the automotive sector were weaker against a softer economic backdrop and company-specific pressures. Over the period as a whole, headline duration was kept broadly close to benchmark, ending April at around 5.7 years, while spread duration remained meaningfully below the index, consistent with our preference for selective issuer risk rather than broader market beta.

Strategy outlook

Looking ahead, we remain selective and somewhat cautious given the combination of elevated geopolitical risk, volatile government bond markets and still-tight generic credit valuations. We continue to favour security selection over broad market beta, with spread duration below the index and overall duration kept close to benchmark. We see value in parts of financials and selected issuers with resilient fundamentals, but expect ongoing volatility to create both risks and opportunities through the second half of the year.

Aegon Asset Management UK plc
May 2026

3. Investment Manager's Report (continued)

Aegon High Yield Global Bond Fund

Performance

The Aegon High Yield Global Bond Fund returned 2.46% (B Inc USD, net) over the six month period ending 30 April 2026. The fund outperformed the Lipper Global High Yield Bond peer group median return of 1.90% and the ICE BofA Global High Yield Constrained index with a return of 2.38% (USD hedged).

Market backdrop

Economic data and corporate earnings have been largely positive throughout the period. Supported by rate cuts (two of 25 bps in the US and one in UK) and inflation that continued to fall, risk appetite proved resilient and ensured that bond yields were relatively stable while credit spreads maintained historic tight levels for most of the period.

There were further examples of the unorthodox policies pursued by the Trump Administration but overall, collectively, these did not derail investor appetite: continued pressure applied to the Federal Reserve as its Chairman, Jerome Powell, approached the end of his term was a regular source of disquiet about the independence of policy-setting; a record 76 day US Government shutdown reminded investors of the debt and deficit picture; geopolitical uncertainty was highlighted, unusually, by a short-lived crisis over the "ownership" of Greenland.

The spectre of geo-politics has never been far away, however. The surprise attack by the US and Israel on Iran dominated markets from the beginning of March. Short-term, news flow-driven volatility has been an important feature but underlying concerns regarding the inflationary impact of the oil supply shock are real. Bond yields have risen across the board and rate expectations have revised significantly. This has been more profound in Europe and the Far East which are more reliant on imports from the Middle East. Nor has that been the only influence, political instability in UK ensuring that the Gilt market was under greater pressure than those elsewhere; 30-year Gilt yields rose some 50bp to 5.69% over the period whilst 30-year Treasury yields rose some 30 bps to 4.96%.

Although the high yield bond market was not immune to investor anxiety around the intensifying Middle East conflict, AI-related concerns, and other macro headwinds, trading remained orderly and pockets of weakness were short-lived. Despite the increasing macro uncertainty and bouts of volatility, the high yield bond market marched on and delivered a positive total return during the last six months.

Fund review

Against this backdrop, the Aegon High Yield Global Bond Fund returned 2.46% (B Inc USD, net) over the six month period, outperforming the Lipper Global High Yield Bond peer group median return of 1.90% and the ICE BofA Global High Yield Constrained index with a return of 2.38% (USD hedged).This follows a multi-year stretch of outperformance, demonstrating the fund's ability to deliver results in various environments.

The fund's outperformance during the six-month period was primarily driven by strong security selection. Similar to prior periods, many of our high-conviction ideas added value. In addition to strong selection in owned names, the lack of exposure to certain underperforming names in the broader global high yield market also contributed positively to the excess return.

Throughout the period, the fund was positioned for income generation and downside protection. As high yield spreads remained tight, we invested in high coupon bonds to enhance the fund's carry and generate steady income. We also found opportunities to generate lower volatility yields by focusing on the front end of curves. To add further defensive characteristics, we invested in secured bonds with good asset coverage to protect on the downside. These positioning themes added value during the period.

By ratings, the fund's non-rated bonds contributed positively and performed better than the overall market. The selection and allocation in BBs also added value. From a currency standpoint, the USD exposure added value due to a mix of EM hard currency and a subset of US holdings. By region, the selection in Europe/UK also continued to add value, although the allocation to Europe detracted.

By sector, the fund's energy exposure was a top contributor. In recent months we have added exposure to energy as many companies are well-positioned to benefit from higher oil prices. As the Middle East situation unfolded and oil prices increased, the energy sector held up better than the overall market, the portfolio's higher energy exposure added value.

3. Investment Manager's Report (continued)

Aegon High Yield Global Bond Fund (continued)

Fund review (continued)

Overall, the fund outperformed the peer group median primarily driven by our high-conviction holdings and strong security selection, as well as the broader fund positioning themes.

Strategy outlook

Looking ahead, the market outlook remains clouded by geopolitical tension in the Middle East, disruption from AI and other macro forces. The market is currently torn between generally solid fundamentals, set against the threat of higher oil, lower growth and higher inflation. Although the geopolitical and macro headwinds create broader uncertainty, the state of underlying company fundamentals has not changed materially, and most companies are performing fine in this environment. From a valuation perspective, credit spreads remain around relatively tight levels, and we continue to think that various catalysts could prompt volatility. We expect more dispersion ahead as companies face idiosyncratic challenges and the market differentiates between leaders and laggards, which creates a more interesting environment for bond selection.

From a fund positioning perspective, we remain focused on income generation as well as bottom-up security selection to generate alpha. We continue to be cautious and embrace a moderately defensive positioning stance. We are investing in high coupon bonds to generate steady income, and finding opportunities to generate lower volatility yields by focusing on the front end of curves. By region, we are finding the most intriguing opportunities in Europe and Emerging Markets (hard currency) over the US, driven by relative value. By sector, we are targeting energy and continue to like selective exposures in banking, real estate and certain consumer-related segments. Conversely, we are avoiding certain tech and companies exposed to AI disruption, and limiting exposure within chemicals given the cost pressures.

Overall, we believe that bottom-up credit selection will be key to outperforming in the year ahead, both in terms of owning high-conviction ideas in the fund and avoiding the challenged companies.

Aegon Asset Management UK plc
May 2026

3. Investment Manager's Report (continued)

Aegon Absolute Return Bond Fund

Performance

The Aegon Absolute Return Bond Fund returned 1.41% (net of fees) over the six-month period, compared to 1.90% for the SONIA 3-month cash benchmark.

Market backdrop

Economic data and corporate earnings have been largely positive throughout the period. Supported by rate cuts (two of 25bp in the US and one in UK) and inflation that continued to fall, risk appetite proved resilient and ensured that bond yields were relatively stable while credit spreads maintained historic tight levels for most of the period.

There were further examples of the unorthodox policies pursued by the Trump Administration but overall, collectively, these did not derail investor appetite: continued pressure applied to the Federal Reserve as its Chairman, Jerome Powell, approached the end of his term was a regular source of disquiet about the independence of policy-setting; a record 76 day US Government shutdown reminded investors of the debt and deficit picture; geopolitical uncertainty was highlighted, unusually, by a short-lived crisis over the "ownership" of Greenland.

The spectre of geo-politics has never been far away, however. The surprise attack by the US & Israel on Iran dominated markets from the beginning of March. Short-term, newsflow-driven volatility has been an important feature but underlying concerns regarding the inflationary impact of the oil supply shock are real. Bond yields have risen across the board and rate expectations have revised significantly. This has been more profound in Europe and the Far East which are more reliant on imports from the Middle East. Nor has that been the only influence, political instability in UK ensuring that the Gilt market was under greater pressure than those elsewhere; 30yr Gilt yields rose some 50bp to 5.69% over the period whilst 30yr Treasury yields rose some 30bp to 4.96%.

Fund review

The fund delivered a solid positive return as it successfully navigated a period of heightened uncertainty and volatility – as such, the positive return delivered can be viewed even more favourably in the context of the broader market conditions.

The key driver of the returns was from the short-dated corporate bonds it held, against which the level of market risk (interest rate and credit risk) was actively managed. The collection of bonds are diversified across different sectors and geographies – this ensures the fund is not overly exposed to any market theme or dynamic. There were notable gains from bonds issued by financial institutions including Royal Bank of Canada, Society of Lloyds and Metro Bank alongside gains from names in the property sector include Aroundtown. Within the non-financial sectors, holdings in BP, Hyundai and Volkswagen also performed well.

As we entered 2026, managing the overall level of duration risk was crucial as the sharp rise in energy prices drove bond yields higher. To protect the fund, the headline duration was sharply reduced in early March, moving as low as –0.25yrs at the height of the military conflict. After yields backed up meaningfully, the level of duration was increased again to approximately 2 years.

The level of credit risk was also actively managed with risk being reduced via 5yr iTraxx Xover in March – this was again to help protect the capital in the fund.

The fund also added value through relative value trades within the Rates markets. This included positions to exploit the weakness in the UK Gilt market where the fund was long 10t Australia vs short 10yr UK. This performed well in the latter part of the performance period.

3. Investment Manager's Report (continued)

Aegon Absolute Return Bond Fund (continued)

Strategy outlook

While the backdrop for bonds is supported by an attractive starting yield, the level of uncertainty on the economic and political outlook will make navigating the period ahead challenging. The threat of higher inflation and higher official interest rates requires an active and cautious approach. This is particularly relevant with the management of both duration risk and credit market risk (beta). With spreads compressed, care security selection will be key in delivering returns in the coming year.

Aegon Asset Management UK plc
May 2026

3. Investment Manager's Report (continued)

Aegon Global Equity Income Fund

Performance

The Aegon Global Equity Income Fund returned 7.56% (Gross of fees), over the six months to the 30th April 2026. This compared to the MSCI All Country World index benchmark index that returned 4.38% in GBP terms.

Market backdrop

Global equity markets experienced a volatile sixmonths to 30 April 2026 but ultimately posted modest gains in aggregate. The period was shaped by a combination of rotations in market leadership, geopolitical tensions and shifting monetary policy expectations. Economic data generally proved resilient and corporate earnings continued to expand at a healthy rate but the unresolved conflict in Iran and its potential to drive inflation higher provided a notable risk.

The opening months of the period saw steady gains but these were eroded through March, as the conflict in the Middle East sent investors into risk off mode. The selloff was short lived though, as markets rebounded sharply following a tentative ceasefire agreement at the end of March, with several indices clocking all time highs in late April.

Market leadership broadened away from the narrow growth-led rally of previous years. US equities lagged several international counterparts, as valuation concerns around large-capitalisation growth stocks surfaced. Europe and the UK outperformed, while some of the best returns were to be found in Far Eastern markets, including Japan, Taiwan and South Korea. The latter two were heavily driven by tech stocks, as both are dominated by a handful of tech companies which enjoyed highly successful periods.

Style and sector returns also diverged meaningfully over the period. Value stocks rallied hard in the closing stages of 2025 and materially outperformed growth. At the sector level, the Middle East conflict meant energy was the best performing sector, as commodity prices shot higher. Basic materials, industrials and utilities also outperformed. In contrast, the consumer discretionary sector fell back, while health care and financials also underperformed.

Even within sectors, there was notable divergence. This was perhaps most evident in the tech sector, where the double-sided nature of the Artificial Intelligence ('AI') theme became apparent. Hardware and semiconductors, both central to datacentre build out, saw continued success. In contrast, software stocks suffered a significant de-rating, as investors feared AI applications would challenge the business models of software firms.

Fund review

Very solid outperformance against the market and peer funds was driven by extremely strong stock selection within all regions and almost all sectors. Picks within the US, Europe, Asia, technology, financials, healthcare, and consumer discretionary were especially worthy of mention. Regional allocation also provided a nice tailwind, being overweight Europe and Asia and underweight the US. Sector allocation was a slight negative due mainly to an underweight in energy, the best performing sector.

At stock level a number of the best attributors benefitted from being beneficiaries of enormous hyperscaler capex spend. Power management specialists Delta Electronics and Cummins performed very well as their solutions to tackle the power efficiency complexities of datacentres was keenly sought after by customers. Semiconductor plays TSMC, Texas Instruments and KLA Corp. also enjoyed the current insatiable demand for their products. In financials, Morgan Stanley, Singapore's DBS Group, and Norway's DNB Bank handsomely outperformed their sector with excellent earnings momentum on recovering capital markets' activity and continue to return large sums of cash back to shareholders. On the healthcare side AstraZeneca and Merck both enjoyed investor relief that a threatening US administration was willing to sign individual company deals to avert any worst-case scenarios around drug pricing. The former also continues to grow profits well in excess of the sector average and excite with pipeline opportunities whilst the latter saw a strong recovery from its absurdly low valuation at the period start. The only positions that did not work were those seen to be adversely disrupted by the AI revolution. Software companies Microsoft and SAP derated smartly on concerns about terminal value calculations affected by AI's impact on their core enterprise software businesses. In Asia Tencent sold off on worries around adverse margin impacts from heavy investments into their cloud and AI offerings.

3. Investment Manager's Report (continued)

Aegon Global Equity Income Fund (continued)

Fund review (continued)

On the trading front Meta Platforms was replaced by Amazon given growing concerns over a lack of AI capex discipline at the former. Amazon's market-leading AWS cloud offering is set to benefit strongly from increased AI adoption within the corporate world to which it is best exposed. Italian bank Intesa Sanpaolo was also introduced as the combined European financials' exposure was too low beta being skewed towards insurance and the north of the region. Intesa is a higher beta, extremely profitable domestic franchise on a great trajectory of RoE expansion and massive capital returns. It gives the portfolio better balance within that subsector. US payroll software provider ADP was switched into tooling hardware distributor Fastenal. The rapid advancement of AI across enterprise software will intensify competition in ADP's core markets raising the risk of slower growth and/or margin pressure. Fastenal is a high quality industrial with strong returns on capital and zero debt. Its strategic focus on national accounts continues to gain traction, and there is a long runway for further penetration. The stock has a strong dividend profile, with twenty-seven consecutive years of growth and resilience through both the Great Financial Crisis and COVID.

Strategy outlook

In line with our long-term investment approach our strategic view has not changed during the review period. We stay constructive on equity markets in general given the strength and durability of the earnings cycle and have continued faith that superior quality companies focussed on returning growing amounts of capital to shareholders will consistently fare well within the asset class. A long, drawn-out Middle Eastern conflict would obviously be the greatest risk to that view. We therefore stay committed to our barbell strategy of delivering premium income from financials, the classic higher for longer rates beneficiary, and income growth from a strong allocation to technology, especially against competitor funds. Exposure to exciting megatrends such as AI, factory automation, the-internet-of-things, decarbonisation, and energy efficiency through our industrials holdings, means these three sectors constitute over 60% of the portfolio. We structurally mistrust the highest yielders of energy, telecoms, and real estate and are acutely aware that our exposure to the more defensive areas like consumer staples and healthcare is materially lower than most peers, albeit in line with the wider market.

Aegon Asset Management UK plc
May 2026

3. Investment Manager's Report (continued)

Aegon Global Diversified Income Fund

Performance

The Aegon Global Diversified Income Fund returned 14.9% (net of fees) over the 6-month period.

The average monthly euro-per-share distribution over the most recent 6 months was 0.04226 euro. The historic yield, based on the 12 most recent monthly distributions, was 5.0% compared to the target yield of 5%.

Market backdrop

Economic data and corporate earnings have been largely positive throughout the period. Supported by rate cuts (two of 25bp in the US and one in UK) and inflation that continued to fall, bond yields were relatively stable while credit spreads maintained historic tight levels.

Diverse issues arose such as fears for the durability of the AI theme, the independence of the Fed and another short-lived geopolitical crisis over the "ownership" of Greenland; collectively, these spurred rotation within markets rather than derailing investor appetite. Value-themed equities outperformed 'growth' as 2025 rolled into 2026 and US equities underperformed in favour of European and Far Eastern markets.

The spectre of geo-politics has never been far away, however. The surprise attack by the US & Israel on Iran has dominated markets since March. Short-term, newsflow-driven volatility has been an important feature but underlying concerns regarding the inflationary impact of the oil supply shock are real. Bond yields have risen across the board and rate expectations have revised significantly. Equity markets have not been universally risk-off, rather the rotation has reversed, favouring the US whose energy self-sufficiency and geographic isolation has comforted investors.

Most major currencies are little changed though the geo-political risks have caused some volatility, particularly in USD. Early safe haven gains evaporated as the conflict in the Middle East dragged on.

Fund review

For the six months to 30 April 2026, equities, commodities and infrastructure were the assets to own. Government bond yields ended higher and returns from fixed income were modest. The Fund returned 5.5% based largely on the contributions from equities and infrastructure securities. REITs were strong initially but ended the period weaker and detracted from the Fund return.

Asia, Emerging Markets and Japan provided the largest equity market returns during the period under review. Diversification from US equities was broadly beneficial as US technology companies for once lagged other sectors such as Energy and Materials. And Asian technology companies re-rated as memory demand became the focus for the AI theme.

Allocations were adjusted gradually over the period. Fixed income was reduced from 45% of NAV to 40%, equities increased from 36% to 38%, REITS from 7% to 9%, infrastructure unchanged at 9% and cash increased from 3% to 4%. At the margin, portfolio risk ended the period higher than it started, but still comfortably within historically ranges.

Active currency exposure increased from approximately 22% to 26% of NAV. Currency carry is an important component of the Fund's income generation. Strong equity markets have pushed up total returns and lowered dividend yields. Companies are using operating cashflows to fund capital expenditure and many have reduced share buybacks, which were supporting higher dividend yields. At the same time credit spreads are tight and government bond yields are under pressure from fiscal spending and fears of higher inflation. The Fund's currency income is sourced from several emerging market currencies including Brazil, Mexico, Indonesia, Poland and South Africa.

The Iran war represents a stagflationary risk for the global economy while disruption to the Strait of Hormuz persists. The economic effects of higher energy costs are being felt most acutely in Europe and Asia, with the US relatively less directly exposed. The path to a durable resolution remains complex and the uncertainty continues to be a headwind for risk assets. The scope for central banks to cut interest rates has been reduced. And rate hikes have commenced in some markets, putting further upward pressure on yield curves. Ultimately this will negatively impact risk assets and potentially outweigh the positive impact of corporate earnings strength and the large increase in capital investment.

3. Investment Manager’s Report (continued)

Aegon Global Diversified Income Fund (continued)

Strategy outlook

We started the year constructive on economies and markets, on the basis that further central bank rate cuts and positive economic growth have historically been a recipe for good returns. The Iran war necessitates a lowering, for now, in our previous expectations for the year ahead. At the time of writing, corporate earnings growth looks to be strong and may be sufficient to support markets while we wait for a resolution in the Middle East. Positioning will be adjusted as the near-term outcomes for growth and inflation become clearer.

Aegon Asset Management UK plc
May 2026

3. Investment Manager's Report (continued)

Aegon Global Sustainable Equity Fund

Performance

The Aegon Global Sustainable Equity Fund returned –2.45% (net of fees) over the six-month period, compared to 6.22% for the MSCI AC World index (returns in euro terms).

Market backdrop

Global equity markets experienced a volatile sixmonths to 30 April 2026 but ultimately posted modest gains in aggregate. The period was shaped by a combination of rotations in market leadership, geopolitical tensions and shifting monetary policy expectations. Economic data generally proved resilient and corporate earnings continued to expand at a healthy rate but the unresolved conflict in Iran and its potential to drive inflation higher provided a notable risk.

The opening months of the period saw steady gains but these were eroded through March, as the conflict in the Middle East sent investors into risk off mode. The selloff was short lived though, as markets rebounded sharply following a tentative ceasefire agreement at the end of March, with several indices clocking all time highs in late April.

Market leadership broadened away from the narrow growth-led rally of previous years. US equities lagged several international counterparts, as valuation concerns around large-capitalisation growth stocks surfaced. Europe and the UK outperformed, while some of the best returns were to be found in Far Eastern markets, including Japan, Taiwan and South Korea. The latter two were heavily driven by tech stocks, as both are dominated by a handful of tech companies which enjoyed highly successful periods.

Style and sector returns also diverged meaningfully over the period. Value stocks rallied hard in the closing stages of 2025 and materially outperformed growth. At the sector level, the Middle East conflict meant energy was the best performing sector, as commodity prices shot higher. Basic materials, industrials and utilities also outperformed. In contrast, the consumer discretionary sector fell back, while health care and financials also underperformed.

Even within sectors, there was notable divergence. This was perhaps most evident in the tech sector, where the double-sided nature of the Artificial Intelligence ('AI') theme became apparent. Hardware and semiconductors, both central to datacentre build out, saw continued success. In contrast, software stocks suffered a significant de-rating, as investors feared AI applications would challenge the business models of software firms.

Fund review

The Global Sustainable Fund had another challenging period, under performing its index.

Market volatility driven largely by political uncertainty around the war in the Middle East dominated the landscape where the shape of markets were also a departure from the usual risk-off playbook. Traditional low beta, defensive sectors such as consumer staples, health care and real estate all underperformed, whilst tech bettered the benchmark. Energy was the only net beneficiary of the conflict, with soaring oil prices boosting the shares of companies within the sector. As the fund invests in companies that actively contribute to solving critical sustainability challenges, in the belief that companies helping solve these issues are positioned to benefit from structural sustainable tailwinds for decades, this meant that Energy securities negatively impacted the fund performance over the 2nd part of the period.

Within Tech, Canadian e-commerce platform Shopify had a difficult start to 2026. Strong growth and cash generation persisted, but conservative guidance, profit volatility and a latequarter riskoff shock across Software names combined to drive a significant share price correction, particularly for non-USD investors.

Other notable Tech names to drag performance was the headwind from being underweight Alphabet which rallied strongly on impressive updates to their AI model, Gemini. The fund cannot own Alphabet. Our overweight in Microsoft also underperformed the market but these two negatives were countered by the strong positive from TSMC and Texas Instruments as the market increasingly differentiated between cyclical chip demand and structural beneficiaries of AIled complexity.

On regional basis a weaker US dollar was a key driver in Asia and Europe through January and February as mega-cap tech and AI software linked stocks pressured US equities. This then reversed in March.

3. Investment Manager's Report (continued)

Aegon Global Sustainable Equity Fund (continued)

Fund review (continued)

Cyclical stocks performed well given the positive risk market backdrop with German rail engineering company Knorr Bremse, Taiwanese Electrical Component manufacturing component Delta Electronics and US regional bank Citizens all outperforming.

Strategy outlook

The prospects for markets appear finely poised, with grounds for both optimism and caution. On one hand, corporate earnings growth remains extremely strong, meaning that one could argue there is justification for several indices trading at or near all time highs. At the same time, in the absence of a permanent resolution to the conflict in the Middle East, the risk of a spike in inflation, which in turn pressures companies' profit margins, reduces consumers' disposable income and forces central banks to increased interest rates, cannot be ignored. The longer the Strait of Hormuz remains effectively closed, the greater this risk becomes.

Regardless of how the above factors play out, we will continue to focus on company fundamentals to find the best sustainable companies globally. We prefer those that exhibit quality characteristics and long term revenue visibility, as we think these should be able to grow ahead of the market over the long term, regardless of the macro backdrop.

Aegon Asset Management UK plc
May 2026

3. Investment Manager's Report (continued)

Aegon Global Short Dated High Yield Bond Fund

Performance

The Aegon Global Short Dated High Yield Bond Fund generated a strong total return of 2.21% (C Acc USD, net of fees) and outpaced the cash reference rate (three-month SOFR) at 1.92%.

Market backdrop

Economic data and corporate earnings have been largely positive throughout the period. Supported by rate cuts (two of 25 bps in the US and one in UK) and inflation that continued to fall, risk appetite proved resilient and ensured that bond yields were relatively stable while credit spreads maintained historic tight levels for most of the period.

There were further examples of the unorthodox policies pursued by the Trump Administration but overall, collectively, these did not derail investor appetite: continued pressure applied to the Federal Reserve as its Chairman, Jerome Powell, approached the end of his term was a regular source of disquiet about the independence of policy-setting; a record 76 day US Government shutdown reminded investors of the debt and deficit picture; geopolitical uncertainty was highlighted, unusually, by a short-lived crisis over the "ownership" of Greenland.

The spectre of geo-politics has never been far away, however. The surprise attack by the US and Israel on Iran dominated markets from the beginning of March. Short-term, news flow-driven volatility has been an important feature but underlying concerns regarding the inflationary impact of the oil supply shock are real. Bond yields have risen across the board and rate expectations have revised significantly. This has been more profound in Europe and the Far East which are more reliant on imports from the Middle East. Nor has that been the only influence, political instability in UK ensuring that the Gilt market was under greater pressure than those elsewhere; 30-year Gilt yields rose some 50bp to 5.69% over the period whilst 30-year Treasury yields rose some 30 bps to 4.96%.

Although the high yield bond market was not immune to investor anxiety around the intensifying Middle East conflict, AI-related concerns, and other macro headwinds, trading remained orderly and pockets of weakness were short-lived. Despite the increasing macro uncertainty and bouts of volatility, the high yield bond market marched on and delivered a positive total return during the last six months.

Fund review

During the six-month period, the Aegon Global Short Dated High Yield Bond Fund generated a strong total return of 2.21% (C Acc USD, net of fees) and outpaced the cash reference rate (three-month SOFR) at 1.92%.

Security selection continued to be a key driver of performance. By ratings, the fund's largest exposures continued to be in the BBs and B-rated bonds, and those categories contributed the most to the fund's total return.

By currency, the USD holdings contributed the most, driven by a mix of US and Emerging Markets (hard currency) exposures. By region, the holdings in Europe also continued to add value, driven by a both continental Europe and UK exposures. The US category also contributed positively. Although we hold lower exposure in the US relative to Europe and Emerging Markets, the bonds we own in the fund added value.

By sector, nearly all sub-sectors contributed positively to the fund's absolute return. Top contributors at the sub-sector level included consumer cyclicals and banking. Overall, our high-conviction selection and emphasis on cautious positioning added value during the period.

3. Investment Manager's Report (continued)

Aegon Global Short Dated High Yield Bond Fund (continued)

Strategy outlook

Looking ahead, the market outlook remains clouded by geopolitical tension in the Middle East, disruption from AI and other macro forces. The market is currently torn between generally solid fundamentals, set against the threat of higher oil, lower growth and higher inflation. Although the geopolitical and macro headwinds create broader uncertainty, the state of underlying company fundamentals has not changed materially, and most companies are performing fine in this environment. From a valuation perspective, credit spreads remain around relatively tight levels, and we continue to think that various catalysts could prompt volatility. We expect more dispersion ahead as companies face idiosyncratic challenges and the market differentiates between leaders and laggards, which creates a more interesting environment for bond selection.

From a fund positioning perspective, we remain focused on income generation as well as bottom-up security selection to generate alpha. We continue to be cautious and embrace a moderately defensive positioning stance. We are investing in high coupon bonds to generate steady income, and finding opportunities to generate lower volatility yields by focusing on the front end of curves. By region, we are finding the most intriguing opportunities in Europe and Emerging Markets (hard currency) over the US, driven by relative value. By sector, we are targeting energy and continue to like selective exposures in banking, real estate and certain consumer-related segments. Conversely, we are avoiding certain tech and companies exposed to AI disruption, and limiting exposure within chemicals given the cost pressures.

Overall, we believe that bottom-up credit selection will be key to outperforming in the year ahead, both in terms of owning high-conviction ideas in the fund and avoiding the challenged companies.

Aegon Asset Management UK plc
May 2026

3. Investment Manager's Report (continued)

Aegon Global Short Dated Climate Transition Fund

Performance

The Aegon Global Short Dated Climate Transition Fund returned 0.93% (net of fees) over the six-month period, compared to 1.9% for the SONIA 3- month cash benchmark.

Market backdrop

Economic data and corporate earnings have been largely positive throughout the period. Supported by rate cuts (two of 25bp in the US and one in UK) and inflation that continued to fall, risk appetite proved resilient and ensured that bond yields were relatively stable while credit spreads maintained historic tight levels for most of the period.

There were further examples of the unorthodox policies pursued by the Trump Administration but overall, collectively, these did not derail investor appetite: continued pressure applied to the Federal Reserve as its Chairman, Jerome Powell, approached the end of his term was a regular source of disquiet about the independence of policy-setting; a record 76 day US Government shutdown reminded investors of the debt and deficit picture; geopolitical uncertainty was highlighted, unusually, by a short-lived crisis over the "ownership" of Greenland.

The spectre of geo-politics has never been far away, however. The surprise attack by the US & Israel on Iran dominated markets from the beginning of March. Short-term, newsflow-driven volatility has been an important feature but underlying concerns regarding the inflationary impact of the oil supply shock are real. Bond yields have risen across the board and rate expectations have revised significantly. This has been more profound in Europe and the Far East which are more reliant on imports from the Middle East. Nor has that been the only influence, political instability in UK ensuring that the Gilt market was under greater pressure than those elsewhere; 30yr Gilt yields rose some 50bp to 5.69% over the period whilst 30yr Treasury yields rose some 30bp to 4.96%.

Fund review

Over the six-month period to 30 April 2026, portfolio performance was shaped by a combination of active duration management and disciplined credit selection against a highly dynamic macroeconomic backdrop. The period began with supportive market conditions in late 2025 before transitioning into a significantly more volatile environment in early 2026, driven by geopolitical developments and a sharp repricing of inflation expectations.

In Q4 2025, performance benefitted from falling short-dated government bond yields and tightening investment grade credit spreads. Portfolio positioning reflected a modest increase in interest rate risk, with duration extended from approximately 2.5 to 2.7 years over the quarter. This was implemented through a combination of increased US exposure in October, a rotation from UK to European rates in November, and a further increase in US and UK exposure into year-end. Credit selection was a key contributor, with strong performance from GBP-denominated holdings including Centre Parcs, Phoenix and Unite, supported by favourable UK rate dynamics. Subordinated financials, notably Axa and Aviva, also performed well, alongside idiosyncratic gains such as Aroundtown following a tender announcement. Primary market participation added value through investments in issuers such as Amcor and Tukcell, while additional allocations were made to Esure, LondonMetric Property, Sanofi and Volkswagen. Secondary market activity included increasing exposure to banks and telecoms, including Barclays, Santander USA, TDC and Unicredit.

The first quarter of 2026 marked a turning point. While January and February remained broadly supportive—characterised by stable spreads and expectations of further monetary easing—conditions shifted abruptly in March following the escalation of geopolitical tensions in the Middle East. The resulting surge in energy prices led to a sharp rise in short-dated government bond yields and a widening of credit spreads. This environment was challenging for performance, with drawdowns primarily driven by interest rate volatility rather than issuer-specific factors.

Portfolio management remained active throughout this period. Duration was tactically managed, beginning the quarter at around 2.6 years with a preference for UK exposure, before being reduced slightly as yields rallied and later reallocated away from the UK towards Europe amid the March sell-off. Credit positioning proved relatively resilient. Early in the quarter, subordinated financials and hybrid securities—such as EDF, Aroundtown, AXA and Rothesay Life—benefitted from strong demand. While spreads widened in March, the portfolio's bias towards higher-quality issuers and shorter maturities mitigated the impact, with shorter-dated bonds providing a degree of defensiveness relative to longer-dated holdings.

3. Investment Manager's Report (continued)

Aegon Global Short Dated Climate Transition Fund (continued)

Fund review (continued)

Primary market participation remained selective despite elevated issuance levels. New investments during the quarter included issuers such as Orange, Ford, Oracle, NextEra Energy, Lloyds Banking Group and BBVA. The dislocation in March provided opportunities to add to subordinated financial bonds, including Deutsche Bank, BNP Paribas and Coventry Building Society, at more attractive valuations.

In April, markets remained volatile but stabilised somewhat following the extreme moves in March. Duration was increased to approximately 2.8 years, reflecting the addition of euro exposure based on expectations of a more patient ECB policy response. Credit spreads demonstrated resilience overall, with early tightening partially reversing into month-end. Performance contributions were supported by GBP holdings such as Anglian Water, Arqiva and RAC, while the automotive sector lagged due to weaker fundamentals. Portfolio activity was more subdued, with selective additions including new issues from ARGAN and Ayvens, funded in part by trimming existing positions such as Allied Irish Bank.

Overall, the fund's performance over the period was driven primarily by macro factors, particularly rate volatility, while active duration management and disciplined credit selection helped underpin relative resilience.

Strategy outlook

The path for bond markets in the near term is inexplicably linked to the conflict in Iran and the Middle East – the impact of higher energy prices will depend on the both the level of prices and how long they stay elevated. With the hope of a quick resolution now past, the impact of the conflict is likely to linger for longer than initially hoped.

This may result in higher-than-expected headline inflation and lower GDP for the year ahead, although the range of paths for both is numerous. How Central Banks choose to react to this will be key for the direction on bond markets.

The sharp repricing in March has increased yield levels in bonds, which will be supportive over the medium term. With market expectations already discounting rate hikes in the UK and Europe, the starting point for a bond investor has somewhat improved. But the uncertainty of the outlook means that an active approach is crucial to successful harness any opportunities that may arise.

Aegon Asset Management UK plc
May 2026

3. Investment Manager's Report (continued)

Aegon Investment Grade Climate Transition Fund

Performance

The Aegon Investment Grade Climate Transition Fund returned 0.46% (net of fees) over the six month period, compared to the peer group median return of 0.38%.

Market backdrop

Economic data and corporate earnings have been largely positive throughout the period. Supported by rate cuts (two of 25bp in the US and one in UK) and inflation that continued to fall, risk appetite proved resilient and ensured that bond yields were relatively stable while credit spreads maintained historic tight levels for most of the period.

There were further examples of the unorthodox policies pursued by the Trump Administration but overall, collectively, these did not derail investor appetite: continued pressure applied to the Federal Reserve as its Chairman, Jerome Powell, approached the end of his term was a regular source of disquiet about the independence of policy-setting; a record 76 day US Government shutdown reminded investors of the debt and deficit picture; geopolitical uncertainty was highlighted, unusually, by a short-lived crisis over the "ownership" of Greenland.

The spectre of geo-politics has never been far away, however. The surprise attack by the US & Israel on Iran dominated markets from the beginning of March. Short-term, newsflow-driven volatility has been an important feature but underlying concerns regarding the inflationary impact of the oil supply shock are real. Bond yields have risen across the board and rate expectations have revised significantly. This has been more profound in Europe and the Far East which are more reliant on imports from the Middle East. Nor has that been the only influence, political instability in UK ensuring that the Gilt market was under greater pressure than those elsewhere; 30yr Gilt yields rose some 50bp to 5.69% over the period whilst 30yr Treasury yields rose some 30bp to 4.96%.

Fund review

The fund delivered a positive absolute return over the six months to end April 2026, and saw a small outperformance of the benchmark in the period.

Returns were generated in a market that was supportive for much of the period from a credit perspective, although conditions became more volatile as concerns around inflation, growth and geopolitics re-emerged. Against that backdrop, performance was driven primarily by stock selection and disciplined risk rotation, while the portfolio's more cautious stance on generic spread exposure helped frame overall positioning.

For much of the half year, credit spreads were relatively resilient and primary market activity remained strong, with new issuance generally well absorbed despite periods of elevated supply. Central banks continued to move cautiously as inflation remained sticky and policy makers balanced that against signs of softer growth. As the period progressed, markets became more challenged by rising geopolitical tensions and, later, the inflationary implications of higher energy prices, which led to renewed pressure on government bond markets and greater volatility in underlying yields. Credit, however, held up better than rates in relative terms, reflecting still-supportive technicals and a market that remained differentiated rather than indiscriminately weak. Within that environment, the portfolio benefited from a number of financial holdings, with names such as Close Brothers and Metro Bank making positive contributions over the period. We also saw good support from selected idiosyncratic and sector positions, including Anglian Water and Bayer.

3. Investment Manager's Report (continued)

Aegon Investment Grade Climate Transition Fund (continued)

Fund review (continued)

Set against this backdrop, portfolio activity remained selective and valuation-driven. We participated in a range of primary opportunities across the period, including issues from Orange, Verizon, NextEra Energy, Amprion, Sveafastigheter, Rabobank, Goldman Sachs, SELP and HUT, while also using the secondary market to add to favoured positions or switch exposure where we saw better relative value. We remained disciplined in trimming risk where spreads looked less compelling or where the macro environment appeared insufficiently reflected in valuations. Stock selection continued to provide an important offset to less helpful top-down influences, including curve moves and regional allocation. Financials remained a key source of value, and our utility exposure was beneficial in certain cases, as the Middle East conflict supported commodity prices. By contrast, some longer dated Technology, Media and Telecommunications holdings lagged amid heavy AI-related supply, and parts of the automotive sector were weaker against a softer economic backdrop and company-specific pressures. Over the period as a whole, headline duration was kept broadly close to benchmark, ending April at around 5.8 years, while spread duration remained meaningfully below the index, consistent with our preference for selective issuer risk rather than broader market beta.

Strategy outlook

Looking ahead, we remain selective and somewhat cautious given the combination of elevated geopolitical risk, volatile government bond markets and still-tight generic credit valuations. We continue to favour security selection over broad market beta, with spread duration below the index and overall duration kept close to benchmark. We see value in parts of financials and selected issuers with resilient fundamentals, but expect ongoing volatility to create both risks and opportunities through the second half of the year.

Aegon Asset Management UK plc
May 2026

4. Schedule of Investments

SCHEDULE OF INVESTMENTS - AEGON STRATEGIC GLOBAL INCOME FUND*
As at 30 April 2026**

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Asset Backed Securities - 9.89% (2025: 5.62% - USD 15,569,522)					
1,600,000	Getty Images	14.000	03/01/2028	1,509,266	0.40
5,200,000	Guara Norte Sarl	5.198	15/06/2034	3,768,380	1.01
2,750,000	HUT 8 DC	6.192	15/11/2042	2,774,063	0.74
2,700,000	Jadestone Energy UK	12.000	14/04/2031	2,756,835	0.74
5,000,000	Limak Yenilenebilir Enerji	9.625	08/12/2030	5,006,228	1.34
4,300,000	MV24 Capital	6.748	06/01/2034	3,006,525	0.81
1,900,000	Oceanica Lux	13.000	10/02/2029	2,040,120	0.55
2,450,000	OHI Group	13.000	22/07/2029	2,377,806	0.64
2,500,000	Panoro Energy	10.250	12/11/2029	2,591,375	0.69
3,600,000	Tullow Holdco 2	15.000	15/11/2028	3,711,672	0.99
1,192,643	Vivion Investments	6.500	28/02/2029	1,403,035	0.38
6,700,000	Zorlu Enerji Elektrik Uretim	11.000	23/04/2030	5,977,653	1.60
				36,922,958	9.89
Corporate Bonds - 56.85% (2025: 58.14% - USD 161,156,943)					
2,100,000	Adler Financing	8.250	31/12/2028	1,954,674	0.52
3,500,000	Advanzia Bank	7.000	24/04/2028	4,278,392	1.15
3,000,000	Aldermore Group	6.000	10/01/2035	3,968,742	1.06
4,200,000	Alinma Sukuk	5.873	23/01/2036	4,157,328	1.11
1,700,000	Ambipar Lux	9.875	02/06/2031	321,253	0.09
5,800,000	Aragvi Finance International	11.125	20/11/2029	5,508,693	1.48
1,400,000	Atom Holdco	9.500	13/05/2174	1,890,012	0.51
3,000,000	Azul Secured Finance	9.875	15/02/2031	2,645,660	0.71
4,100,000	Banca Transilvania	4.750	27/05/2032	4,753,768	1.27
5,800,000	Banco Plata	15.500	16/07/2028	6,386,728	1.71
4,900,000	Barings BDC	5.200	15/09/2028	4,805,769	1.29
2,850,000	Bellis Acquisition	8.125	14/05/2030	3,572,407	0.96
1,100,000	Blackstone Private Credit Fund	5.950	15/05/2031	1,085,234	0.29
900,000	Boroo Investments Pte	9.500	08/07/2032	884,039	0.24
5,500,000	BSF Finance	5.761	09/03/2035	5,400,897	1.45
3,750,000	Canada Cartage	9.750	05/08/2031	3,673,724	0.98
1,600,000	CHC Group	11.750	09/01/2030	1,478,676	0.40
3,000,000	Contships Logistics	9.000	02/11/2030	3,140,625	0.84
2,400,000	CPI Property Group	8.875	07/01/2174	3,012,588	0.81
3,000,000	CrediaBank	9.375	13/01/2174	3,718,767	1.00
5,400,000	Eleving Group	9.500	24/10/2030	6,528,598	1.76
2,700,000	EnQuest	11.625	11/01/2027	2,779,895	0.74
1,850,000	Ford Motor	4.750	15/01/2043	1,430,653	0.38
3,900,000	Ford Motor Credit	7.122	11/07/2033	4,135,782	1.11
4,600,000	GDZ Elektrik Dagitim	9.000	15/10/2029	4,463,628	1.20
2,100,000	Getty Images	10.500	15/11/2030	1,857,450	0.50
2,400,000	Goldman Sachs	5.100	28/01/2029	2,351,640	0.63
1,700,000	Goldman Sachs Private Credit	5.050	23/02/2028	1,679,198	0.45
2,160,000	Goldman Sachs Private Credit	6.150	16/06/2031	2,141,139	0.57
2,250,000	Goldman Sachs Private Credit	5.375	31/01/2029	2,219,093	0.59
3,400,000	Grupo Nutresa	8.000	05/12/2030	3,593,346	0.96
4,400,000	HFC Prestige International US	6.625	15/07/2030	4,417,260	1.18
5,930,000	HPS Corporate Lending Fund	5.150	04/02/2029	5,805,902	1.55
4,700,000	Intesa Sanpaolo	7.778	20/06/2054	5,452,517	1.46
3,900,000	Just Group	5.000	30/03/2170	4,653,449	1.25
3,000,000	Kosmos Energy Gta Holdings	11.250	29/01/2031	3,190,633	0.85

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON STRATEGIC GLOBAL INCOME FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Corporate Bonds - 56.85% (2025: 58.14% - USD 161,156,943) (continued)					
3,900,000	Luminor Holding	5.399	14/10/2035	4,703,576	1.26
1,900,000	Market Bidco Finco	8.750	31/01/2031	2,447,293	0.66
2,950,000	Metinvest	7.650	10/01/2027	2,825,409	0.76
3,600,000	Metro Bank Holdings	13.875	26/09/2173	5,625,200	1.51
2,200,000	NCB Financial Group	11.000	31/07/2030	2,306,700	0.62
800,000	Newcastle Building Society	14.000	06/06/2173	1,196,395	0.32
5,600,000	Nuveen Churchill Direct Lending	6.650	15/03/2030	5,614,619	1.50
7,857,000	Oracle	6.850	02/04/2066	7,227,881	1.94
1,900,000	Pearl Petroleum	13.000	15/05/2028	2,039,682	0.55
3,500,000	Riyad Bank	5.805	14/01/2036	3,441,931	0.92
4,375,000	Salmon Group	15.000	05/05/2028	4,483,417	1.20
1,900,000	Sobha Sukuk	8.750	17/07/2028	1,886,890	0.50
2,300,000	Sobha Sukuk I Holding	7.125	09/11/2030	2,166,025	0.58
4,246,000	Societe Generale	7.132	19/01/2055	4,401,894	1.18
1,625,000	SP Cruises Intermediate	11.500	14/03/2030	1,603,294	0.43
2,600,000	Stellantis Finance US	6.450	18/03/2035	2,604,589	0.70
4,507,000	Supernova Invest GmbH	5.000	24/06/2030	5,340,151	1.43
3,000,000	SW Finance I	5.750	19/11/2030	3,971,338	1.06
2,700,000	TDC Net	4.625	22/10/2033	3,138,619	0.84
5,300,000	Trident Energy Finance	12.500	30/11/2029	5,672,498	1.52
2,200,000	Tsetsens Mining And Energy	11.375	02/05/2031	2,287,762	0.61
2,400,000	Ukraine Railways Via Rail Capital Markets	8.250	07/09/2026	1,896,000	0.51
700,000	UTB Partners	13.000	30/05/2174	1,023,700	0.27
3,300,000	Utmost Group	6.125	15/06/2170	4,358,346	1.17
2,200,000	Vivion Investments	8.125	08/06/2174	2,321,185	0.62
4,200,000	WE Soda Investments Holding	9.500	10/06/2028	4,242,074	1.14
				212,164,627	56.85
Floating Rate Notes - 17.24% (2025: 15.27% - USD 42,339,089)					
1,800,000	Alternatifbank	9.250	04/08/2174	1,832,438	0.49
10,100,000	Bank of Nova Scotia	3.700	27/07/2081	7,309,243	1.96
2,700,000	BLUENORD	12.000	07/10/2085	2,921,484	0.78
2,600,000	Boston Bidco Netherlands	8.127	31/03/2030	3,089,421	0.83
2,100,000	Chesnara	8.500	01/02/2174	2,914,760	0.78
3,600,000	Deutsche Pfandbriefbank	8.474	28/04/2174	3,528,493	0.95
1,700,000	Fertiberia Corporate	7.200	13/05/2031	1,995,992	0.53
2,700,000	ForteBank	9.750	27/04/2031	2,768,736	0.74
900,000	Gg12	6.163	28/04/2033	1,066,850	0.29
2,979,000	LifeFit Group MidCo GmbH	9.011	29/08/2029	3,676,298	0.98
1,900,000	Miller Homes Group Finco	6.234	15/10/2030	2,173,539	0.58
3,500,000	Oma Saastopankki	4.379	10/02/2029	4,129,209	1.11
4,000,000	Raiffeisenlandesbank Niederoesterreich	5.250	04/02/2036	4,741,431	1.27
6,100,000	Royal Bank of Canada	3.650	24/11/2081	4,413,334	1.18
12,400,000	Toronto-Dominion Bank	3.600	31/10/2081	8,999,210	2.41
2,200,000	Ukraine Government International Bond	4.500	02/01/2029	1,703,053	0.46
4,500,000	Ukraine Government International Bond	0.000	02/01/2035	2,268,318	0.61

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON STRATEGIC GLOBAL INCOME FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Floating Rate Notes - 17.24% (2025: 15.27% - USD 42,339,089) (continued)					
2,500,000	Vanquis Banking Group	10.875	01/11/2173	3,522,083	0.94
1,000,000	Volkswagen International Finance	7.875	06/09/2172	1,304,085	0.35
				64,357,977	17.24
Government Bonds - 13.74% (2025: 12.45% - USD 34,533,989)					
4,276,620	Bundesobligation	2.500	10/11/2029	4,969,784	1.33
3,600,000	Novo Banco	0.000	04/09/2052	1,425,119	0.38
1,400,000	Republic of Austria Government Bond	0.850	30/06/2120	488,676	0.13
11,011,400	U.S. Treasury Note	4.000	31/01/2029	11,032,828	2.96
6,650,000	U.S. Treasury Note	4.250	15/08/2035	6,589,667	1.77
11,393,500	U.S. Treasury Note	1.875	15/02/2032	10,078,802	2.70
1,558,375	United Kingdom Gilt	4.250	06/07/2032	2,064,019	0.55
1,700,000	United Kingdom Gilt	4.750	12/07/2030	2,323,975	0.62
4,500,000	United Kingdom Gilt	4.250	31/07/2034	5,804,900	1.55
6,800,000	United States Treasury Inflation Indexed Bonds	2.375	15/02/2055	6,518,110	1.75
				51,295,880	13.74
Bond Futures^ - 0.17% (2025: 0.34% - USD 938,115)					
(52)	Euro-Buxl Future		08/06/2026	1,828	–
(66)	Japan 10 Year Bond (OSE)		15/06/2026	217,456	0.06
(90)	Long Gilt Future		26/06/2026	74,558	0.02
209	U.S. 10 Year Ultra Future		18/06/2026	47,351	0.01
(231)	U.S. Ultra Bond Future (CBT)		18/06/2026	291,639	0.08
				632,832	0.17

Forward Contracts* - 0.32% (2025: 1.38% - USD 3,814,729)

Description	Maturity Date	Unrealised Gain	% of Net Assets
Buy CHF 3,006,633; Sell USD 3,818,500	29/05/2026	21,855	0.01
Buy CHF 228,866; Sell USD 290,665	29/05/2026	1,664	–
Buy EUR 6,000,000; Sell USD 6,962,592	04/06/2026	78,468	0.02
Buy EUR 900,000; Sell USD 1,053,185	04/06/2026	2,974	–
Buy EUR 2,700,000; Sell USD 3,164,203	04/06/2026	4,274	–
Buy EUR 1,800,000; Sell USD 2,073,668	04/06/2026	38,650	0.01
Buy EUR 2,000,000; Sell USD 2,323,865	04/06/2026	23,155	0.01
Buy EUR 20,000; Sell USD 23,441	29/05/2026	23	–
Buy EUR 8,279,062; Sell USD 9,693,572	29/05/2026	19,373	0.01
Buy EUR 12,589,014; Sell USD 14,739,897	29/05/2026	29,458	0.01
Buy EUR 3,929,089; Sell USD 4,600,389	29/05/2026	9,194	–
Buy EUR 1,930,382; Sell USD 2,260,195	29/05/2026	4,517	–
Buy EUR 99,139,182; Sell USD 116,077,508	29/05/2026	231,986	0.06
Buy EUR 2,803,027; Sell USD 3,281,936	29/05/2026	6,559	–
Buy EUR 8,834; Sell USD 10,354	29/05/2026	10	–
Buy GBP 1,700,000; Sell USD 2,268,417	04/06/2026	31,217	0.01
Buy GBP 2,000,000; Sell USD 2,654,728	04/06/2026	50,723	0.01
Buy GBP 750,000; Sell USD 1,004,163	04/06/2026	10,382	–
Buy GBP 3,400,000; Sell USD 4,549,740	04/06/2026	49,529	0.01
Buy GBP 600,000; Sell USD 809,950	04/06/2026	1,686	–
Buy GBP 4,100,000; Sell USD 5,543,397	04/06/2026	2,779	–
Buy GBP 1,349,933; Sell USD 1,818,883	04/06/2026	7,207	–

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON STRATEGIC GLOBAL INCOME FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Forward Contracts* - 0.32% (2025: 1.38% - USD 3,814,729) (continued)					
Buy GBP 41,626; Sell USD 56,243			29/05/2026	66	–
Buy GBP 5,109; Sell USD 6,892			29/05/2026	19	–
Buy GBP 4,369,852; Sell USD 5,894,935			29/05/2026	16,413	–
Buy GBP 8,524,461; Sell USD 11,499,507			29/05/2026	32,018	0.01
Buy GBP 39,853,089; Sell USD 53,761,857			29/05/2026	149,688	0.04
Buy GBP 2,646,109; Sell USD 3,569,603			29/05/2026	9,939	–
Buy USD 849,363; Sell CHF 650,000			04/06/2026	18,567	0.01
Buy USD 1,286,356; Sell GBP 950,000			04/06/2026	1,266	–
Buy USD 3,251,736; Sell GBP 2,400,000			04/06/2026	5,193	–
Buy USD 18,478,321; Sell CAD 25,157,613			04/06/2026	20,482	0.01
Buy USD 71,237,776; Sell EUR 60,480,631			04/06/2026	263,151	0.07
Buy USD 4,011,630; Sell EUR 3,400,000			04/06/2026	21,696	0.01
Buy USD 4,486,539; Sell EUR 3,800,000			04/06/2026	27,201	0.01
Buy USD 1,119,695; Sell EUR 950,000			04/06/2026	4,860	–
				1,196,242	0.32

	Fair Value USD	
Financial Assets At Fair Value Through Profit or Loss	**366,570,516**	**98.21**

Nominal	Security Description	Maturity Date	Fair Value USD	% of Net Assets
Bond Futures^ - (0.19)% (2025: (0.20%) - USD (556,879))				
647	Euro-Bobl Future	08/06/2026	(376,610)	(0.10)
97	Euro-Bund Future	08/06/2026	(57,760)	(0.01)
168	U.S. 10 Year Note (CBT)	18/06/2026	(150,656)	(0.04)
259	U.S. 5 Year Note (CBT)	30/06/2026	(132,534)	(0.04)
			(717,560)	(0.19)
Credit Default Swaps^^ - (2.12)% (2025: (3.43%) - USD (9,494,467))				
73,000,000	CDS Buy Protection Itraxx EUR	20/06/2031	(7,907,155)	(2.12)
			(7,907,155)	(2.12)

Forward Contracts* - (0.33)% (2025: (0.60%) - USD (1,667,979))

Description	Maturity Date	Unrealised Loss	% of Net Assets
Buy BRL 122,492,658; Sell USD 24,444,948	29/05/2026	(116,682)	(0.03)
Buy EUR 11,229,257; Sell USD 13,267,113	04/06/2026	(89,467)	(0.03)
Buy EUR 2,200,000; Sell USD 2,588,690	04/06/2026	(6,968)	–
Buy EUR 173,611; Sell USD 204,090	29/05/2026	(411)	–
Buy EUR 15,208; Sell USD 17,890	29/05/2026	(47)	–
Buy GBP 5,422,324; Sell USD 7,350,463	04/06/2026	(15,544)	(0.01)
Buy GBP 76,954; Sell USD 104,237	29/05/2026	(138)	–
Buy USD 67,091,733; Sell GBP 50,212,725	04/06/2026	(832,326)	(0.22)
Buy USD 7,637,436; Sell EUR 6,557,854	04/06/2026	(58,271)	(0.02)
Buy USD 3,425,146; Sell GBP 2,569,937	04/06/2026	(51,275)	(0.01)
Buy USD 1,474,624; Sell EUR 1,276,861	04/06/2026	(23,785)	(0.01)
Buy USD 577,569; Sell EUR 500,000	04/06/2026	(9,187)	–
Buy USD 1,136,396; Sell EUR 973,217	04/06/2026	(5,684)	–
Buy USD 1,825,490; Sell EUR 1,559,222	04/06/2026	(4,272)	–
Buy USD 282,292; Sell EUR 240,947	29/05/2026	(385)	–
Buy USD 127,510; Sell GBP 94,479	29/05/2026	(297)	–

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON STRATEGIC GLOBAL INCOME FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Forward Contracts* - (0.33)% (2025: (0.60%) - USD (1,667,979)) (continued)					
Buy USD 89,350; Sell EUR 76,338			29/05/2026	(209)	–
Buy USD 2,262; Sell GBP 1,678			29/05/2026	(7)	–
Buy USD 1,171; Sell EUR 1,000			29/05/2026	(2)	–
Buy USD 48; Sell GBP 36			29/05/2026	–	–
				(1,214,957)	(0.33)

	Fair Value USD	
Financial Liabilities At Fair Value Through Profit or Loss	**(9,839,672)**	**(2.64)**
Overdrawn Cash and Cash Equivalents	(1,347,615)	(0.36)
Other Net Assets	17,907,317	4.80
Net Asset Value as at 30 April 2026	**373,290,546**	**100.00**

^ The counterparty to the bond futures is UBS (A+) (2025: (A+)).
^^ The counterparties to the swaps are Goldman Sachs International (A+) (2025: (A+)).
* The counterparties to the forwards are Citibank (A+) (2025: (A+)) and Deutsche Bank (A+) (2025: (A)).
*** Aegon Strategic Global Bond Fund changed its name to Aegon Strategic Global Income Fund on 31 March 2026.

Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis	% of Total Assets
Transferable securities admitted to official stock exchange or traded on a regulated market (2025: 86.01%)	90.51
Financial derivative instruments dealt in on a regulated market (2025: 0.32%)	0.16
OTC financial derivative instruments (2025: 1.29%)	0.30
Other current assets (2025: 12.38%)	9.03
	100.00

4. Schedule of Investments

SCHEDULE OF INVESTMENTS - AEGON INVESTMENT GRADE GLOBAL BOND FUND
As at 30 April 2026

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Asset Backed Securities - 2.98% (2025: 1.35% - USD 3,606,211)					
1,500,000	Channel Link Enterprises Finance	2.706	30/06/2050	1,744,550	0.64
1,000,000	Guara Norte Sarl	5.198	15/06/2034	724,688	0.27
2,030,000	HUT 8 DC	6.192	15/11/2042	2,047,762	0.75
2,200,000	MV24 Capital	6.748	06/01/2034	1,538,222	0.57
225,260	Vivion Investments	8.250	31/08/2028	266,236	0.10
1,513,125	Vivion Investments	6.500	28/02/2029	1,780,053	0.65
				8,101,511	2.98
Corporate Bonds - 79.31% (2025: 76.41% - USD 204,539,665)					
675,000	AA Bond	6.850	31/07/2031	945,847	0.35
2,200,000	Advanzia Bank	7.000	24/04/2028	2,689,275	0.99
2,000,000	Alinma Sukuk	5.873	23/01/2036	1,979,680	0.73
1,400,000	Amazon.com	4.450	16/03/2045	1,619,776	0.60
1,200,000	American Honda Finance	3.950	19/03/2032	1,407,237	0.52
1,800,000	Amprion GmbH	4.580	15/01/2046	2,064,899	0.76
2,800,000	Anglian Water Osprey Financing	6.750	27/08/2031	3,816,000	1.40
1,400,000	Argentum Netherlands	5.625	15/08/2052	1,408,270	0.52
1,900,000	Athene Holding	6.625	19/05/2055	1,840,361	0.68
1,450,000	AXA	4.500	15/03/2174	1,339,988	0.49
600,000	Banca Transilvania	5.125	30/09/2030	714,950	0.26
2,700,000	Banca Transilvania	4.750	27/05/2032	3,130,530	1.15
3,000,000	Bank Hapoalim	5.252	14/01/2033	2,984,540	1.10
4,600,000	Barings BDC	5.200	15/09/2028	4,511,538	1.66
2,000,000	Bayer US Finance II	4.625	25/06/2038	1,802,901	0.66
2,100,000	BNP Paribas	2.871	19/04/2032	1,907,438	0.70
1,600,000	Bouygues	4.625	06/07/2032	1,971,764	0.73
2,200,000	BSF Finance	5.761	09/03/2035	2,160,359	0.79
1,700,000	CaixaBank	6.875	25/10/2033	2,361,180	0.87
1,240,000	Capital One Financial	6.183	30/01/2036	1,261,997	0.46
2,700,000	Centene	4.625	15/12/2029	2,628,062	0.97
2,000,000	Centrica	5.375	16/10/2043	1,822,192	0.67
1,700,000	CEZ	4.250	06/11/2032	2,003,714	0.74
1,700,000	Citadel	4.875	15/01/2027	1,701,178	0.63
2,100,000	Citycon Treasury	6.500	03/08/2029	2,492,398	0.92
1,500,000	Close Brothers	11.125	29/05/2173	2,156,699	0.79
1,800,000	Close Brothers	2.000	09/11/2031	2,421,541	0.89
1,400,000	Close Brothers	7.750	14/06/2028	1,960,055	0.72
1,600,000	Comcast	0.750	20/02/2032	1,590,922	0.59
5,150,000	Comcast	3.750	04/01/2040	4,178,170	1.54
1,400,000	Convex Group	6.500	21/01/2046	1,383,016	0.51
2,000,000	CPI Property Group	4.000	22/01/2028	2,616,393	0.96
1,100,000	CPUK Finance	6.136	28/08/2031	1,508,115	0.55
2,000,000	CrediaBank	7.375	13/06/2035	2,497,494	0.92
2,100,000	E.ON International Finance	6.650	30/04/2038	2,292,534	0.84
1,500,000	Enel Finance International	0.875	17/06/2036	1,290,203	0.47
2,100,000	Eni	5.750	19/05/2035	2,175,804	0.80
1,900,000	EP Infrastructure	1.816	03/02/2031	1,995,979	0.73
1,900,000	Ford Motor	5.291	12/08/2046	1,531,246	0.56
1,000,000	Ford Motor Credit	4.970	04/06/2029	991,223	0.36
2,400,000	Ford Motor Credit	6.798	11/07/2028	2,488,777	0.92
2,600,000	Foundry JV Holdco	6.200	25/01/2037	2,741,605	1.01

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON INVESTMENT GRADE GLOBAL BOND FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Corporate Bonds - 79.31% (2025: 76.41% - USD 204,539,665) (continued)					
1,100,000	Goldman Sachs Group	5.770	22/09/2036	1,471,212	0.54
860,000	Goldman Sachs Private Credit	6.150	16/06/2031	852,491	0.31
2,600,000	Goldman Sachs Private Credit	5.875	05/06/2028	2,601,076	0.96
2,100,000	Goldman Sachs Private Credit	5.375	31/01/2029	2,071,154	0.76
2,000,000	Grupo Nutresa	8.000	05/12/2030	2,113,733	0.78
1,700,000	Heimstaden Bostad	3.875	11/05/2029	1,987,901	0.73
1,900,000	HFC Prestige International US	6.625	15/07/2030	1,907,453	0.70
1,302,000	HSBC	7.625	17/05/2032	1,435,956	0.53
3,700,000	Hyundai Capital America	4.900	23/06/2028	3,718,346	1.37
3,000,000	Intesa Sanpaolo	7.778	20/06/2054	3,480,330	1.28
2,700,000	J&T Banka	4.500	28/05/2031	3,141,227	1.16
1,700,000	Jefferies Financial Group	2.625	15/10/2031	1,486,564	0.55
1,100,000	Kellogg	3.400	15/11/2027	1,086,760	0.40
500,000	Kier Group	9.000	15/02/2029	705,450	0.26
1,900,000	Kommunalkredit Austria	4.250	04/01/2031	2,221,844	0.82
1,800,000	Latvenergo	3.612	13/11/2030	2,072,848	0.76
1,300,000	Legal & General	5.250	21/03/2047	1,300,665	0.48
1,700,000	Luminor Holding	5.399	14/10/2035	2,050,277	0.75
1,500,000	Magna International	5.875	06/01/2035	1,560,498	0.57
1,800,000	Maple Parent Holdings	4.224	26/03/2032	2,098,797	0.77
1,700,000	MBH Bank	5.250	29/01/2030	1,996,247	0.73
1,000,000	McDonald's	3.750	31/05/2038	1,088,818	0.40
1,000,000	Medtronic Global	3.375	15/10/2034	1,137,529	0.42
3,300,000	Meta Platforms	5.250	15/05/2036	3,290,760	1.21
1,400,000	Meta Platforms	5.500	15/11/2045	1,316,064	0.48
4,000,000	Meta Platforms	4.875	15/05/2033	3,998,520	1.47
1,200,000	Metro Bank Holdings	14.000	30/04/2034	1,919,608	0.71
2,100,000	Mizrahi Tefahot Bank	5.837	15/04/2036	2,122,081	0.78
1,700,000	Motability Operations Group	3.625	22/01/2033	1,956,148	0.72
1,300,000	MSD Netherlands Capital	3.750	30/05/2054	1,318,898	0.48
1,400,000	Muenchener Rueckversicherungs-Gesellschaft in Muenchen	5.875	23/05/2042	1,438,364	0.53
2,234,000	Nationwide Building Society	2.625	19/08/2031	3,018,997	1.11
1,200,000	Netflix	4.875	15/04/2028	1,215,310	0.45
1,200,000	Nippon Life Insurance	6.500	30/04/2055	1,266,326	0.47
3,000,000	Nippon Life Insurance	5.046	04/02/2033	3,005,550	1.11
2,200,000	Novo Nordisk Finance Netherlands	3.125	27/05/2033	2,511,077	0.92
2,400,000	NTT Finance	5.171	16/07/2032	2,426,858	0.89
1,100,000	NXP	4.300	18/06/2029	1,091,364	0.40
1,800,000	Oaktree Strategic Credit Fund	6.190	15/07/2030	1,785,355	0.66
3,700,000	Oracle	6.850	02/04/2066	3,403,737	1.25
1,400,000	Orange	3.750	13/05/2038	1,575,596	0.58
2,100,000	Prudential	2.950	11/03/2033	1,997,285	0.73
1,500,000	Public Property Invest	4.625	03/12/2030	1,786,381	0.66
1,000,000	RAC Bond	5.750	11/06/2029	1,354,007	0.50
3,600,000	Repsol E&P Capital Markets US	5.976	16/09/2035	3,669,171	1.35
1,900,000	Riyad Bank	5.805	14/01/2036	1,868,477	0.69
2,000,000	Rothesay Life	4.875	13/04/2170	1,976,361	0.73
2,500,000	Saudi Awwal Bank	5.947	09/04/2035	2,488,006	0.92
1,400,000	SELP Finance Sarl	3.875	21/04/2031	1,638,513	0.60
2,800,000	Servicios Financieros	3.500	29/09/2028	3,264,097	1.20

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON INVESTMENT GRADE GLOBAL BOND FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Corporate Bonds - 79.31% (2025: 76.41% - USD 204,539,665) (continued)					
1,100,000	SGS Finance	3.750	09/10/2035	1,267,302	0.47
600,000	Siemens Financieringsmaatschappij	3.625	22/02/2044	643,624	0.24
2,800,000	Societatea Nationala	4.625	11/04/2031	3,259,841	1.20
2,479,000	Societe Generale	7.367	01/10/2053	2,638,006	0.97
2,800,000	Stellantis Finance US	6.450	18/03/2035	2,804,942	1.03
1,700,000	Stellantis Financial Services US	5.400	15/09/2030	1,681,030	0.62
200,000	Sveafastigheter	4.375	20/01/2031	232,361	0.09
1,100,000	TDC Net	5.186	08/02/2029	1,337,018	0.49
1,900,000	TDC Net	5.000	08/09/2032	2,271,651	0.84
1,400,000	TDC Net	4.625	22/10/2033	1,627,432	0.60
1,700,000	Telefonica Emisiones	4.183	21/11/2033	2,008,024	0.74
1,300,000	UBS	4.988	08/05/2033	1,294,490	0.48
1,600,000	WE Soda Investments Holding	9.500	10/06/2028	1,616,028	0.59
2,200,000	WSP Global	5.039	18/09/2031	2,191,138	0.81
				215,548,824	79.31
Floating Rate Notes - 12.01% (2025: 16.71% - USD 44,744,350)					
600,000	AXA	5.750	02/12/2173	717,338	0.26
6,800,000	Bank of Nova Scotia	3.700	27/07/2081	4,921,075	1.81
2,300,000	CEC Bank	5.625	28/11/2029	2,736,097	1.01
2,700,000	Citadele Banka	3.875	23/12/2029	3,143,408	1.16
1,000,000	Hiscox	7.000	06/11/2036	1,052,056	0.39
3,900,000	Oma Saastopankki	4.379	10/02/2029	4,601,119	1.69
2,200,000	Raiffeisenlandesbank Niederoesterreich	5.250	04/02/2036	2,607,787	0.96
900,000	S-Pankki	3.428	12/11/2029	1,059,641	0.39
1,700,000	Svenska Handelsbanken	4.625	23/08/2032	2,278,086	0.84
6,952,000	Toronto-Dominion Bank	3.600	31/10/2081	5,045,364	1.85
2,700,000	Triodos Bank	3.875	09/03/2030	3,129,416	1.15
1,200,000	Verizon Communications	4.246	15/08/2056	1,362,364	0.50
				32,653,751	12.01
Government Bonds - 1.33% (2025: 0.00% - USD Nil)					
2,500,000	Black Sea Trade & Development Bank	5.625	02/12/2029	2,505,720	0.92
2,800,000	Novo Banco	0.000	04/09/2052	1,108,426	0.41
				3,614,146	1.33
Bond Futures^ - 0.08% (2025: 0.18% - USD 471,502)					
(32)	Euro-Bund Future		08/06/2026	60,171	0.02
(36)	Euro-Buxl Future		08/06/2026	93,356	0.04
(20)	Long Gilt Future		26/06/2026	58,441	0.02
				211,968	0.08

Forward Contracts* - 0.33% (2025: 1.09% - USD 2,927,570)

Description	Maturity Date	Unrealised Gain	% of Net Assets
Buy EUR 7,000,000; Sell USD 8,204,634	04/06/2026	9,936	–
Buy EUR 1,854,321; Sell USD 2,171,139	29/05/2026	4,339	–
Buy EUR 5,014; Sell USD 5,871	29/05/2026	12	–
Buy EUR 40,905,316; Sell USD 47,894,153	29/05/2026	95,719	0.04
Buy EUR 5,308,863; Sell USD 6,215,903	29/05/2026	12,423	–

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON INVESTMENT GRADE GLOBAL BOND FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Forward Contracts* - 0.33% (2025: 1.09% - USD 2,927,570) (continued)					
Buy EUR 1,200; Sell USD 1,406			29/05/2026	1	–
Buy GBP 600,000; Sell USD 803,099			04/06/2026	8,537	–
Buy GBP 2,000,000; Sell USD 2,664,435			04/06/2026	41,017	0.02
Buy GBP 698,624; Sell USD 942,444			29/05/2026	2,624	–
Buy GBP 5,699; Sell USD 7,688			29/05/2026	21	–
Buy GBP 64,579,190; Sell USD 87,117,391			29/05/2026	242,559	0.09
Buy GBP 173,194; Sell USD 233,639			29/05/2026	651	–
Buy USD 8,748,048; Sell CAD 11,900,000			04/06/2026	17,161	0.01
Buy USD 102,429,901; Sell EUR 86,874,405			04/06/2026	481,918	0.18
Buy USD 405; Sell EUR 344			29/05/2026	1	–
				916,919	0.34
				Fair Value USD	
Financial Assets At Fair Value Through Profit or Loss				**261,047,119**	**96.05**
Bond Futures^ - (0.59)% (2025: (0.10%) - USD (261,361))					
71	Canada 10 Year Bond Future		19/06/2026	(169,302)	(0.06)
174	U.S. 10 Year Note (CBT)		18/06/2026	(338,591)	(0.13)
401	U.S. 5 Year Note (CBT)		30/06/2026	(568,413)	(0.21)
113	U.S. Ultra Bond Future (CBT)		18/06/2026	(525,015)	(0.19)
				(1,601,321)	(0.59)

Forward Contracts* - (0.17)% (2025: (0.36%) - USD 971,201))

Description	Maturity Date	Unrealised Loss	% of Net Assets
Buy EUR 7,864; Sell USD 9,251	29/05/2026	(25)	–
Buy EUR 423; Sell USD 497	29/05/2026	(1)	–
Buy USD 33,370,629; Sell GBP 24,969,688	04/06/2026	(406,517)	(0.15)
Buy USD 2,316,260; Sell EUR 2,000,000	04/06/2026	(30,760)	(0.01)
Buy USD 1,273,637; Sell EUR 1,100,000	04/06/2026	(17,224)	(0.01)
Buy USD 137,454; Sell GBP 101,846	29/05/2026	(320)	–
Buy USD 89,417; Sell EUR 76,321	29/05/2026	(122)	–
Buy USD 61; Sell EUR 52	29/05/2026	–	–
Buy USD 63; Sell GBP 47	29/05/2026	–	–
		(454,969)	(0.17)

	Fair Value USD	
Financial Liabilities At Fair Value Through Profit or Loss	**(2,056,290)**	**(0.76)**
Cash and Cash Equivalents	13,010,264	4.79
Other Net Liabilities	(206,974)	(0.08)
Net Asset Value as at 30 April 2026	**271,794,119**	**100.00**

^ The counterparty to the bond futures is UBS (A+) (2025: (A+)).
* The counterparties to the forwards are Citibank (A+) (2025: (A+)) and Deutsche Bank (A+) (2025: (A)).

4. Schedule of Investments (continued)

Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis	% of Total Assets
Transferable securities admitted to official stock exchange or traded on a regulated market (2025: 90.34%)	91.25
Financial derivative instruments dealt in on a regulated market (2025: 0.17%)	0.07
OTC financial derivative instruments (2025: 1.05%)	0.32
Other current assets (2025: 8.44%)	8.36
	100.00

4. Schedule of Investments

SCHEDULE OF INVESTMENTS - AEGON HIGH YIELD GLOBAL BOND FUND
As at 30 April 2026

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Asset Backed Securities - 10.92% (2025: 10.18% - USD 368,194,149)					
37,522,059	Archer Norge	9.500	25/02/2030	40,163,286	0.99
19,000,000	Boparan Finance	9.375	11/07/2029	24,420,155	0.60
27,545,000	Getty Images	14.000	03/01/2028	25,982,964	0.64
33,800,000	IHS Netherlands Holdco	8.000	18/09/2027	23,252,254	0.57
16,000,000	International Design	10.000	15/11/2028	15,754,373	0.39
27,300,000	Limak Yenilenebilir Enerji	9.625	08/12/2030	27,334,008	0.67
15,600,000	Motel One GmbH	7.750	04/02/2031	15,404,919	0.38
13,200,000	MV24 Capital	6.748	06/01/2034	9,229,332	0.23
7,100,000	Panoro Energy	10.250	11/12/2029	7,392,421	0.18
10,800,000	Panoro Energy	10.250	12/11/2029	11,194,740	0.27
29,500,000	Quiport	9.000	15/12/2037	32,102,343	0.79
1,116,420	Vivion Investments	8.250	31/08/2028	1,319,501	0.03
70,644,768	Vivion Investments	6.500	28/02/2029	83,107,091	2.04
19,400,000	Yinson Bergenia Production	8.498	31/01/2045	20,527,488	0.50
29,400,000	Yinson Boronia Production	8.947	31/07/2042	31,601,637	0.78
48,650,000	Yinson Production Financial Services Pte	9.625	05/03/2029	51,197,606	1.26
27,300,000	Zorlu Enerji Elektrik Uretim	11.000	23/04/2030	24,356,705	0.61
				444,340,823	10.92
Corporate Bonds - 71.85% (2025: 70.31% - USD 2,544,625,273)					
43,645,000	Adler Financing	10.000	31/12/2029	54,821,756	1.35
59,100,000	Adler Financing	8.250	31/12/2028	55,010,111	1.35
27,400,000	Alpha Bank	11.875	08/08/2171	35,810,543	0.88
20,300,000	Ambipar Lux	9.875	02/06/2031	3,836,138	0.09
38,700,000	Aragvi Finance International	11.125	20/11/2029	36,756,281	0.90
18,100,000	Ardagh Group	9.500	12/01/2030	19,196,053	0.47
25,665,000	Arqiva Broadcast Finance	8.625	07/01/2030	30,027,423	0.74
21,900,000	ATP Tower Holdings	7.875	02/03/2030	22,415,127	0.55
51,700,000	Azul Secured Finance	9.875	15/02/2031	45,593,537	1.12
18,700,000	Azule Energy Finance	8.625	22/01/2033	19,369,047	0.48
68,100,000	Azule Energy Finance	8.125	23/01/2030	70,320,557	1.73
21,600,000	BBVA Mexico	8.125	01/08/2039	23,422,709	0.58
69,800,000	Bellis Acquisition	8.125	14/05/2030	87,492,630	2.15
13,800,000	Biffa Group Holdings	7.375	15/06/2031	18,648,773	0.46
44,800,000	BLUENORD	9.500	07/02/2029	47,958,400	1.18
3,400,000	Boroo Investments Pte	9.500	08/07/2032	3,339,702	0.08
12,350,000	Breakwater Energy Holdings	9.250	15/11/2030	13,181,155	0.32
41,550,000	Breakwater Energy Holdings	9.250	15/11/2030	44,346,315	1.09
40,000,000	Canada Cartage	9.750	05/08/2031	39,186,384	0.96
1,600,000	Castle UK Finco	7.000	15/05/2029	2,066,747	0.05
25,700,000	CD&R Firefly Bidco	8.625	30/04/2029	35,892,533	0.88
10,200,000	Champ Acquisition	8.375	12/01/2031	10,744,783	0.26
18,000,000	CHC Group	11.750	09/01/2030	16,635,105	0.41
22,800,000	Cimpress	7.375	15/09/2032	23,049,644	0.57
14,400,000	Close Brothers	11.125	29/05/2173	20,704,315	0.51
19,875,000	Contships Logistics	9.000	02/11/2030	20,806,641	0.51
17,700,000	Coventry Building Society	8.750	11/12/2172	25,076,767	0.62
20,100,000	CPI Property Group	6.000	27/01/2032	23,134,805	0.57
19,800,000	CPI Property Group	7.500	24/06/2174	21,255,705	0.52
12,500,000	CPUK Finance	7.875	28/08/2029	17,376,092	0.43
6,600,000	CrediaBank	9.375	13/01/2174	8,181,288	0.20

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON HIGH YIELD GLOBAL BOND FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Corporate Bonds - 71.85% (2025: 70.31% - USD 2,544,625,273) (continued)					
11,600,000	CrediaBank	7.375	13/06/2035	14,485,465	0.36
5,300,000	CSC Holdings	11.750	31/01/2029	3,903,450	0.10
7,200,000	CT Investment	6.375	15/04/2030	8,616,225	0.21
36,000,000	Digicel International Finance Ltd	8.625	08/01/2032	37,379,038	0.92
22,800,000	Directv Financing	8.875	02/01/2030	23,125,714	0.57
20,400,000	DNO	9.250	06/04/2029	21,812,004	0.54
27,700,000	DNO	8.500	27/03/2030	28,731,204	0.71
24,900,000	Edge Finco	8.125	15/08/2031	34,636,391	0.85
26,500,000	Eleving Group	9.500	24/10/2030	32,038,491	0.79
26,300,000	Energean Israel Finance	8.500	30/09/2033	27,910,838	0.69
51,900,000	Energo-Pro	8.000	27/05/2030	63,524,089	1.56
5,700,000	Engineering - Ingegneria Informatica	8.625	15/02/2030	6,495,459	0.16
28,800,000	Engineering - Ingegneria Informatica	11.125	15/05/2028	34,674,510	0.85
17,100,000	EnQuest	11.625	11/01/2027	17,606,003	0.43
24,700,000	Future	6.750	07/10/2030	30,538,965	0.75
25,050,000	Galaxy Bidco	8.125	19/12/2029	34,924,863	0.86
25,400,000	Getty Images	10.500	15/11/2030	22,466,300	0.55
17,100,000	Golar LNG	7.500	10/02/2030	17,506,125	0.43
20,200,000	Golar LNG	7.750	19/09/2029	20,582,683	0.51
15,300,000	Grifols	7.500	05/01/2030	18,636,495	0.46
10,800,000	Grupo Aeromexico	8.250	15/11/2029	10,512,000	0.26
16,900,000	Grupo Aeromexico	8.625	15/11/2031	16,376,539	0.40
1,000,000	Grupo Nutresa	9.000	05/12/2035	1,114,228	0.03
12,300,000	Grupo Nutresa	8.000	05/12/2030	12,999,459	0.32
15,700,000	Grupo Nutresa	9.000	12/05/2035	17,493,373	0.43
9,800,000	Heimstaden	7.361	24/01/2031	11,650,510	0.29
17,100,000	Heimstaden	8.375	29/01/2030	20,942,459	0.51
1,900,000	HTA Group	7.500	06/04/2029	1,953,846	0.05
23,670,000	Iceland Bondco	10.875	15/12/2027	33,357,394	0.82
5,500,000	IHS Holding	6.250	29/11/2028	5,490,623	0.13
19,400,000	IHS Holding	8.250	29/11/2031	20,313,841	0.50
13,400,000	Investec	10.500	28/08/2172	19,935,724	0.49
9,200,000	ION Platform Finance SARL	6.500	30/09/2030	9,016,722	0.22
22,400,000	ION Platform Finance SARL	7.875	05/01/2029	24,231,278	0.60
25,100,000	Ithaca Energy North Sea	5.500	10/01/2031	29,783,009	0.73
25,300,000	Ithaca Energy North Sea	8.125	15/10/2029	26,373,530	0.65
13,900,000	JW Aluminum Continuous Cast	10.250	04/01/2030	14,469,900	0.36
18,600,000	Kane Bidco	7.750	15/07/2031	25,258,096	0.62
21,000,000	Kier Group	9.000	15/02/2029	29,628,915	0.73
36,300,000	Kingpin Intermediate Holdings	7.250	15/10/2032	30,646,692	0.75
56,216,000	Kohl's	10.000	06/01/2030	60,924,090	1.50
23,100,000	Kosmos Energy Gta Holdings	11.250	29/01/2031	24,567,873	0.60
15,600,000	Liberty Costa Rica Senior Secured Finance	10.875	15/01/2031	16,415,315	0.40
31,800,000	Limak Cimento Sanayi ve Ticaret	9.750	25/07/2029	32,153,517	0.79
26,300,000	Maison Finco	7.250	30/04/2032	32,999,189	0.81
31,200,000	Market Bidco Finco	8.750	31/01/2031	40,187,122	0.99
18,700,000	MBH Bank	6.875	11/08/2035	22,333,162	0.55
38,000,000	Men's Wearhouse	9.000	02/01/2031	40,105,835	0.99
7,800,000	Mersin Uluslararasi Liman Isletmeciligi	8.250	15/11/2028	8,061,507	0.20
15,900,000	Metro Bank Holdings	13.875	26/09/2173	24,844,631	0.61
17,850,000	Metro Bank Holdings	12.000	30/04/2029	26,956,180	0.66

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON HIGH YIELD GLOBAL BOND FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Corporate Bonds - 71.85% (2025: 70.31% - USD 2,544,625,273) (continued)					
22,000,000	Metro Bank Holdings	14.000	30/04/2034	35,192,809	0.86
762,000	MPT Operating Partnership	8.500	15/02/2032	788,180	0.02
9,400,000	MPT Operating Partnership	3.692	06/05/2028	11,244,641	0.28
17,600,000	MPT Operating Partnership	0.993	15/10/2026	20,138,906	0.49
76,300,000	MPT Operating Partnership	7.000	15/02/2032	90,209,841	2.22
96,750	Nationwide Building Society	10.250	29/06/2049	16,938,647	0.42
6,400,000	Nationwide Building Society	7.875	20/12/2173	8,937,463	0.22
30,500,000	Nickel Industries	9.000	30/09/2030	31,701,990	0.78
2,500,000	Oaknorth Bank	10.000	01/09/2035	3,638,863	0.09
14,500,000	Ocado Group	10.500	08/08/2029	19,833,547	0.49
20,700,000	OEG Finance	7.250	27/09/2029	25,322,006	0.62
33,300,000	Pearl Petroleum	13.000	15/05/2028	35,748,119	0.88
12,200,000	PeopleCert Wisdom Issuer	5.500	15/06/2031	13,562,379	0.33
16,800,000	Pinnacle Bidco	10.000	10/11/2028	23,730,282	0.58
18,400,000	PRA Group Europe Holding II	6.250	30/09/2032	21,137,675	0.52
18,100,000	Punch Finance	7.875	30/12/2030	24,866,577	0.61
24,400,000	Rand Parent	8.500	15/02/2030	25,315,000	0.62
1,610,000	Risewell Homes	9.250	10/01/2029	1,662,018	0.04
19,400,000	Risewell Homes	8.500	11/01/2030	19,763,715	0.49
16,300,000	S&S Holdings LLC	8.375	10/01/2031	14,975,625	0.37
34,500,000	SEPLAT Energy	9.125	21/03/2030	36,867,397	0.91
18,600,000	Serica Energy	7.875	05/12/2031	18,820,196	0.46
17,000,000	Sigma Holdco	8.625	15/04/2031	16,487,258	0.40
22,000,000	Silk Road Group Holding	7.500	15/09/2030	22,196,495	0.54
39,200,000	Smyrna Ready Mix Concrete	8.875	15/11/2031	40,967,003	1.01
9,875,000	SP Cruises Intermediate	11.500	14/03/2030	9,743,096	0.24
15,900,000	Stellantis	6.875	16/03/2175	18,183,927	0.45
38,600,000	Trident Energy Finance	12.500	30/11/2029	41,312,908	1.01
25,500,000	TrueNoord Capital	8.750	03/01/2030	25,982,468	0.64
19,600,000	Tsetsens Mining And Energy	11.375	02/05/2031	20,381,883	0.50
21,700,000	Viking Baked Goods Acquisition	8.625	11/01/2031	22,097,110	0.54
14,300,000	Virgin Media O2 Vendor Financing Notes	7.500	15/07/2033	15,271,203	0.37
17,200,000	Virgin Media O2 Vendor Financing Notes	8.875	15/07/2033	20,860,385	0.51
23,000,000	Vivion Investments	8.125	08/06/2174	24,266,932	0.60
30,200,000	WE Soda Investments Holding	9.500	10/06/2028	30,502,528	0.75
22,500,000	Wolseley Group Finco	9.750	31/01/2031	28,191,845	0.69
				2,923,188,854	71.85
Floating Rate Notes - 13.89% (2025: 12.63% - USD 456,981,811)					
27,400,000	Assemblin Caverion Group	5.575	07/01/2031	32,313,961	0.79
20,500,000	Bausch + Lomb Netherlands BV and Bausch & Lomb	6.079	15/01/2031	24,231,266	0.60
10,700,000	BLUENORD	12.000	07/10/2085	11,577,735	0.28
18,300,000	Boston Bidco Netherlands	8.127	31/03/2030	21,744,775	0.53
3,200,000	Engineering - Ingegneria Informatica	7.877	15/02/2030	3,610,219	0.09
17,900,000	Fertiberia Corporate	7.200	13/05/2031	21,016,618	0.52
25,700,000	Gg12	6.163	28/04/2033	30,464,490	0.75
35,900,000	Golden Goose	5.734	15/05/2031	42,169,074	1.04
14,100,000	Guala Closures	6.150	29/06/2029	16,425,035	0.40
23,100,000	IPD 3 FRN	5.525	15/06/2031	26,458,823	0.65
12,100,000	Irca	5.900	15/12/2029	14,284,439	0.35

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON HIGH YIELD GLOBAL BOND FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Floating Rate Notes - 13.89% (2025: 12.63% - USD 456,981,811) (continued)					
8,100,000	Kapla Holding	5.650	31/07/2030	9,503,408	0.23
22,400,000	Kiko	5.454	15/01/2032	26,180,485	0.64
21,563,000	LifeFit Group MidCo GmbH	9.011	29/08/2029	26,610,274	0.65
16,900,000	Lottomatica	5.263	06/01/2031	19,850,148	0.49
20,900,000	Miller Homes Group Finco	6.234	15/10/2030	23,908,926	0.59
18,200,000	Multiversity SpA	6.400	17/05/2031	21,440,970	0.53
14,500,000	Neopharmed Gentili	6.454	04/08/2030	17,082,416	0.42
21,200,000	PrestigeBid GmbH	5.954	07/01/2029	25,031,506	0.62
37,500,000	Quicktop Holdco	6.608	21/03/2030	45,408,681	1.12
19,000,000	Sammontana Italia	5.954	15/10/2031	22,302,555	0.55
15,940,000	Transcom Holding	8.150	31/01/2030	16,608,640	0.41
26,400,000	Verve Group	6.122	04/01/2029	28,157,735	0.69
11,300,000	Volkswagen International Finance	7.875	06/09/2172	14,736,161	0.36
23,100,000	Zenita Group	7.377	31/12/2032	24,096,554	0.59
				565,214,894	13.89
Government Bonds - 0.79% (2025: 0.75% - USD 27,329,024)					
29,800,000	Uzbekneftegaz	8.750	05/07/2030	31,967,873	0.79
				31,967,873	0.79

Forward Contracts* - 0.29% (2025: 0.84% - USD 30,493,701)

Description	Maturity Date	Unrealised Gain	% of Net Assets
Buy CHF 15,653; Sell USD 19,891	29/05/2026	102	–
Buy CHF 125,139; Sell USD 159,021	29/05/2026	818	–
Buy CHF 7,477,481; Sell USD 9,496,589	29/05/2026	54,353	–
Buy CHF 162,311,655; Sell USD 206,140,141	29/05/2026	1,179,562	0.03
Buy CHF 5,766,073; Sell USD 7,323,057	29/05/2026	41,913	–
Buy CHF 4,856; Sell USD 6,167	29/05/2026	35	–
Buy CHF 24,876,565; Sell USD 31,593,862	29/05/2026	180,825	0.01
Buy CHF 121,673; Sell USD 154,540	29/05/2026	871	–
Buy EUR 60,100,000; Sell USD 69,671,814	04/06/2026	856,136	0.02
Buy EUR 28,616,332; Sell USD 33,505,546	29/05/2026	66,962	–
Buy EUR 12,099; Sell USD 14,181	29/05/2026	14	–
Buy EUR 20,502; Sell USD 24,029	29/05/2026	23	–
Buy EUR 73,548,049; Sell USD 86,114,027	29/05/2026	172,102	–
Buy EUR 1,328; Sell USD 1,557	29/05/2026	1	–
Buy EUR 35,745,982; Sell USD 41,853,326	29/05/2026	83,646	–
Buy EUR 11,221; Sell USD 13,141	29/05/2026	24	–
Buy EUR 359,638; Sell USD 421,084	29/05/2026	842	–
Buy EUR 15,458,073; Sell USD 18,099,147	29/05/2026	36,172	–
Buy EUR 39,263,164; Sell USD 45,971,432	29/05/2026	91,876	–
Buy EUR 204,935,970; Sell USD 239,950,100	29/05/2026	479,550	0.01
Buy GBP 10,000,000; Sell USD 13,408,076	08/06/2026	118,954	–
Buy GBP 10,000,000; Sell USD 13,241,750	04/06/2026	285,510	0.01
Buy GBP 9,000,000; Sell USD 11,991,417	04/06/2026	183,117	0.01
Buy GBP 15,000,000; Sell USD 20,026,299	04/06/2026	264,591	0.01
Buy GBP 21,046,182; Sell USD 28,391,321	29/05/2026	79,049	–
Buy GBP 22,914; Sell USD 30,899	29/05/2026	99	–

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON HIGH YIELD GLOBAL BOND FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Forward Contracts* - 0.29% (2025: 0.84% - USD 30,493,701) (continued)					
Buy GBP 45,645; Sell USD 61,550			29/05/2026	197	–
Buy GBP 24,172; Sell USD 32,660			29/05/2026	39	–
Buy GBP 11,285; Sell USD 15,217			29/05/2026	49	–
Buy GBP 199,215; Sell USD 269,172			29/05/2026	318	–
Buy GBP 36,796,170; Sell USD 49,638,070			29/05/2026	138,206	–
Buy GBP 42,052,123; Sell USD 56,728,357			29/05/2026	157,948	–
Buy GBP 46,609,060; Sell USD 62,875,669			29/05/2026	175,064	–
Buy GBP 485,265,368; Sell USD 654,623,952			29/05/2026	1,822,171	0.05
Buy GBP 39,193; Sell USD 52,850			29/05/2026	169	–
Buy GBP 39,213; Sell USD 52,983			29/05/2026	62	–
Buy GBP 353; Sell USD 476			29/05/2026	1	–
Buy USD 8,380,951; Sell EUR 7,100,000			04/06/2026	49,030	–
Buy USD 1,491,784,514; Sell EUR 1,266,520,000			04/06/2026	5,510,628	0.14
Buy USD 2,940; Sell EUR 2,500			29/05/2026	8	–
Buy USD 118,256; Sell CHF 92,433			29/05/2026	191	–
				12,031,228	0.29

	Fair Value USD	
Financial Assets At Fair Value Through Profit or Loss	**3,976,743,673**	**97.75**

Forward Contracts* - (0.27)% (2025: (0.30%) - USD (10,981,401))

Description	Maturity Date	Unrealised Loss	% of Net Assets
Buy BRL 9,502,326; Sell USD 1,896,361	29/05/2026	(9,105)	–
Buy CHF 242,506; Sell USD 310,257	29/05/2026	(505)	–
Buy CHF 103,087; Sell USD 131,843	29/05/2026	(171)	–
Buy CHF 76,094; Sell USD 97,353	29/05/2026	(158)	–
Buy EUR 154,060; Sell USD 181,222	29/05/2026	(480)	–
Buy EUR 171,854; Sell USD 202,024	29/05/2026	(407)	–
Buy EUR 13,995; Sell USD 16,462	29/05/2026	(44)	–
Buy EUR 9,683; Sell USD 11,390	29/05/2026	(30)	–
Buy EUR 1,705; Sell USD 2,006	29/05/2026	(5)	–
Buy GBP 2,236,908; Sell USD 3,033,021	29/05/2026	(7,028)	–
Buy GBP 500,775; Sell USD 678,324	29/05/2026	(897)	–
Buy GBP 40,095; Sell USD 54,364	29/05/2026	(126)	–
Buy GBP 35,428; Sell USD 48,037	29/05/2026	(111)	–
Buy GBP 7,570; Sell USD 10,264	29/05/2026	(24)	–
Buy USD 837,685,881; Sell GBP 626,940,000	04/06/2026	(10,392,158)	(0.26)
Buy USD 31,581,435; Sell GBP 23,700,000	04/06/2026	(478,171)	(0.01)
Buy USD 5,973,019; Sell GBP 4,500,000	04/06/2026	(114,248)	–
Buy USD 2,649,669; Sell EUR 2,300,000	04/06/2026	(49,404)	–
Buy USD 804,040; Sell GBP 595,754	29/05/2026	(1,871)	–
Buy USD 283,821; Sell CHF 223,584	29/05/2026	(1,762)	–
Buy USD 520,187; Sell GBP 385,687	29/05/2026	(1,553)	–
Buy USD 143,634; Sell CHF 113,228	29/05/2026	(991)	–
Buy USD 120,436; Sell CHF 94,941	29/05/2026	(831)	–
Buy USD 367,724; Sell GBP 272,157	29/05/2026	(438)	–
Buy USD 186,093; Sell EUR 158,993	29/05/2026	(436)	–
Buy USD 312,448; Sell EUR 266,686	29/05/2026	(426)	–

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON HIGH YIELD GLOBAL BOND FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Forward Contracts* - (0.27)% (2025: (0.30%) - USD (10,981,401)) (continued)					
Buy USD 90,640; Sell GBP 67,204			29/05/2026	(271)	–
Buy USD 102,488; Sell EUR 87,563			29/05/2026	(240)	–
Buy USD 86,276; Sell EUR 73,640			29/05/2026	(118)	–
Buy USD 54,320; Sell EUR 46,386			29/05/2026	(100)	–
Buy USD 89,734; Sell EUR 76,561			29/05/2026	(87)	–
Buy USD 30,781; Sell EUR 26,285			29/05/2026	(57)	–
Buy USD 44,663; Sell GBP 33,056			29/05/2026	(53)	–
Buy USD 21,781; Sell EUR 18,599			29/05/2026	(40)	–
Buy USD 4,172; Sell GBP 3,094			29/05/2026	(13)	–
				(11,062,359)	(0.27)

	Fair Value USD	
Financial Liabilities At Fair Value Through Profit or Loss	**(11,062,359)**	**(0.27)**
Cash and Cash Equivalents	145,192,370	3.57
Other Net Liabilities	(42,625,418)	(1.05)
Net Asset Value as at 30 April 2026	**4,068,248,266**	**100.00**

* The counterparties to the forwards are Citibank (A+) (2025: (A+)) and Deutsche Bank (A+) (2025: (A)).

Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis	% of Total Assets
Transferable securities admitted to official stock exchange or traded on a regulated market (2025: 92.53%)	93.30
OTC financial derivative instruments (2025: 0.83%)	0.28
Other current assets (2025: 6.64%)	6.42
	100.00

4. Schedule of Investments

SCHEDULE OF INVESTMENTS - AEGON ABSOLUTE RETURN BOND FUND
As at 30 April 2026

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Asset Backed Securities - 1.61% (2025: 1.33% - GBP 2,292,840)					
2,560,000	Channel Link Enterprises Finance	2.706	30/06/2050	2,200,890	1.13
900,000	Intesa Sanpaolo	7.750	11/07/2166	800,343	0.41
153,096	Vivion Investments	8.250	31/08/2028	133,756	0.07
				3,134,989	1.61
Corporate Bonds - 79.48% (2025: 78.55% - GBP 135,689,216)					
1,734,000	A2Dominion Housing Group	3.500	15/11/2028	1,647,618	0.85
2,000,000	AA Bond	8.450	31/01/2028	2,080,103	1.07
1,000,000	Advanzia Bank	7.000	24/04/2028	903,606	0.46
2,700,000	Anglian Water Osprey Financing	2.000	31/07/2028	2,481,605	1.28
2,700,000	Anglian Water Services Financing	2.625	15/06/2027	2,620,446	1.35
800,000	ARGAN	3.779	30/10/2029	692,421	0.36
2,700,000	Argentum Netherlands	5.625	15/08/2052	2,007,650	1.03
2,000,000	Argentum Netherlands for Zurich Insurance	5.125	06/01/2048	1,481,501	0.76
600,000	Aroundtown	5.375	21/03/2029	442,858	0.23
1,500,000	Aroundtown	3.000	16/10/2029	1,358,937	0.70
1,040,000	Aroundtown Finance	7.875	07/11/2172	778,247	0.40
1,400,000	Arqiva Financing	7.210	30/06/2028	1,427,137	0.73
2,200,000	Assura Financing	3.000	19/07/2028	2,074,115	1.07
1,720,000	Athene Global Funding	5.150	28/07/2027	1,710,121	0.88
1,000,000	Ayvens	3.375	16/04/2029	863,776	0.44
1,300,000	Azule Energy Finance	8.125	23/01/2030	992,304	0.51
960,000	B&M European Value Retail	8.125	15/11/2030	995,142	0.51
1,000,000	Banca Transilvania	5.125	30/09/2030	880,827	0.45
1,000,000	Banco Bilbao Vizcaya Argentaria	8.375	21/09/2171	931,780	0.48
1,100,000	Banco Bilbao Vizcaya Argentaria	3.104	15/07/2031	1,095,711	0.56
1,600,000	Banco Bilbao Vizcaya Argentaria	8.250	30/11/2033	1,688,672	0.87
800,000	Banco de Sabadell	5.000	19/11/2170	697,826	0.36
1,800,000	Banco Santander	2.250	10/04/2032	1,731,357	0.89
2,800,000	Bank Hapoalim	4.722	14/07/2029	2,047,843	1.05
600,000	Barclays	5.829	05/09/2027	443,525	0.23
900,000	Barclays	9.250	15/06/2171	954,103	0.49
1,000,000	Barclays	8.875	15/12/2170	1,033,120	0.53
800,000	Bayer US Finance II	4.375	15/12/2028	586,381	0.30
1,050,000	Bellis Acquisition	8.125	14/05/2030	972,908	0.50
700,000	Blackstone Property Partners Europe Holdings	2.625	20/10/2028	653,048	0.34
700,000	BNP Paribas	4.400	14/08/2028	516,043	0.26
1,800,000	BNP Paribas	2.000	24/05/2031	1,797,450	0.92
2,650,000	BP Capital Markets	3.625	22/06/2169	2,627,035	1.35
1,200,000	BPCE	2.500	30/11/2032	1,145,559	0.59
1,100,000	Breakwater Energy Holdings	9.250	15/11/2030	867,852	0.45
1,500,000	BUPA Finance	5.000	12/08/2026	1,500,343	0.77
2,600,000	Centene	4.625	15/12/2029	1,870,732	0.96
216,000	Citycon Treasury	2.375	15/01/2027	185,097	0.09
1,000,000	Citycon Treasury	6.500	03/08/2029	877,333	0.45
900,000	Close Brothers	2.000	09/11/2031	895,011	0.46
1,860,000	Close Brothers	2.750	19/10/2026	1,838,792	0.94
1,600,000	Close Brothers	7.750	14/06/2028	1,655,871	0.85
1,500,000	Cloverie for Zurich Insurance	5.625	24/06/2046	1,109,407	0.57
700,000	Commerzbank	4.625	17/01/2031	625,556	0.32
800,000	Commerzbank	8.625	28/02/2033	836,604	0.43

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON ABSOLUTE RETURN BOND FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Corporate Bonds - 79.48% (2025: 78.55% - GBP 135,689,216) (continued)					
700,000	Coventry Building Society	7.000	11/07/2027	707,230	0.36
1,550,000	CPI Property Group	4.000	22/01/2028	1,498,895	0.77
800,000	CPUK Finance	7.875	28/08/2029	822,050	0.42
300,000	Deutsche Bank	7.146	13/07/2027	222,802	0.11
800,000	Deutsche Bank	6.750	30/04/2170	691,233	0.36
1,000,000	Deutsche Bank	6.750	30/04/2170	893,761	0.46
1,200,000	Deutsche Bank	4.875	12/01/2032	883,583	0.45
1,200,000	DNO	8.500	27/03/2030	920,072	0.47
870,000	Dresdner Funding Trust I	8.151	30/06/2031	693,728	0.36
800,000	Energo-Pro	8.000	27/05/2030	723,815	0.37
800,000	Erste Group Bank	8.500	15/04/2172	753,611	0.39
1,000,000	esure Group	12.000	20/12/2033	1,151,210	0.59
800,000	Fidelidade - Companhia de Seguros	4.250	09/04/2031	695,700	0.36
400,000	Fidelity National Information Services	4.450	03/10/2028	294,826	0.15
600,000	Ford Motor Credit	4.970	04/06/2029	439,632	0.23
600,000	Ford Motor Credit	7.350	11/04/2027	457,170	0.23
790,000	Ford Motor Credit	6.860	06/05/2026	791,244	0.41
900,000	Ford Motor Credit	5.625	10/09/2028	894,604	0.46
900,000	Ford Motor Credit	6.798	11/07/2028	689,896	0.35
790,000	Ford Motor Credit	4.165	21/11/2028	688,871	0.35
1,200,000	Ford Otomotiv Sanayi	7.125	25/04/2029	902,787	0.46
1,300,000	GDZ Elektrik Dagitim	9.000	15/10/2029	932,481	0.48
610,000	Glencore Funding	5.338	04/04/2027	455,163	0.23
2,400,000	Goldman Sachs Private Credit	5.375	31/01/2029	1,749,728	0.90
1,700,000	Grainger	3.375	24/04/2028	1,628,856	0.84
580,000	Hammerson	7.250	21/04/2028	596,689	0.31
1,740,000	Heathrow Funding	2.625	16/03/2028	1,646,897	0.85
2,000,000	Hyundai Capital America	4.875	23/06/2027	1,484,072	0.76
2,400,000	IG Group Holdings	3.125	18/11/2028	2,253,786	1.16
800,000	ING Groep	6.250	20/05/2033	808,965	0.42
1,740,000	Intesa Sanpaolo	4.000	23/09/2029	1,258,709	0.65
1,000,000	Investec	10.500	28/08/2172	1,099,749	0.56
700,000	Investec	1.875	16/07/2028	671,029	0.34
1,500,000	Investec	9.125	03/06/2033	1,575,178	0.81
400,000	Kering	5.125	23/11/2026	400,706	0.21
960,000	Kier Group	9.000	15/02/2029	1,001,231	0.51
1,890,000	Legal & General	5.250	21/03/2047	1,397,817	0.72
1,220,000	Lloyds Banking	6.625	06/02/2033	1,241,163	0.64
790,000	London & Quadrant Housing Trust	2.625	05/05/2026	789,976	0.41
600,000	Luminor Bank	3.551	06/12/2029	518,465	0.27
1,900,000	M&G	6.500	20/10/2048	1,436,297	0.74
700,000	Maple Parent Holdings	3.495	26/03/2028	605,657	0.31
800,000	MBH Bank	5.250	29/01/2030	694,419	0.36
1,000,000	Metro Bank Holdings	12.000	30/04/2029	1,116,314	0.57
1,000,000	Metro Bank Holdings	14.000	30/04/2034	1,182,491	0.61
960,000	Metropolitan Life Global Funding I	4.500	07/09/2027	954,212	0.49
400,000	Nationwide Building Society	5.750	20/12/2168	400,292	0.21
500,000	Nationwide Building Society	2.625	19/08/2031	499,477	0.26
600,000	NatWest Group	5.125	12/11/2067	595,364	0.31
2,240,000	NatWest Group	2.105	28/11/2031	2,217,645	1.14
1,000,000	Northumbrian Water Finance	2.375	10/05/2027	958,951	0.49

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON ABSOLUTE RETURN BOND FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Corporate Bonds - 79.48% (2025: 78.55% - GBP 135,689,216) (continued)					
1,100,000	Oracle	4.550	02/04/2029	802,685	0.41
600,000	Orange	4.000	13/01/2029	439,429	0.23
1,470,000	Pinewood Finance	6.000	27/03/2030	1,457,444	0.75
2,300,000	Pinewood Finco	3.625	15/11/2027	2,241,661	1.15
350,000	RAC Bond	8.250	11/06/2028	368,725	0.19
1,200,000	Repsol E&P Capital Markets US	4.805	16/09/2028	889,990	0.46
1,140,000	Repsol International Finance	2.500	22/03/2170	977,974	0.50
1,300,000	Rl Finance Bonds No 3	6.125	13/11/2028	1,318,152	0.68
1,050,000	Rolls-Royce	3.375	18/06/2026	1,048,443	0.54
1,600,000	Rothesay Life	7.000	09/11/2034	1,235,343	0.63
1,300,000	Rothesay Life	6.875	12/03/2167	1,320,308	0.68
2,300,000	Salesforce	4.500	15/03/2028	1,701,759	0.87
1,200,000	Santander Holdings USA	6.174	01/09/2030	915,629	0.47
2,300,000	Santander Holdings USA	5.473	20/03/2029	1,723,071	0.89
2,400,000	Servicios Financieros	3.500	29/09/2028	2,068,153	1.06
400,000	Societe Generale	5.519	19/01/2028	297,463	0.15
1,740,000	Societe Generale	1.792	06/09/2027	1,282,446	0.66
1,000,000	Societe Generale	5.249	22/05/2029	746,415	0.38
2,321,000	Society of Lloyd's	4.875	02/07/2047	2,309,745	1.19
790,000	SSE	4.000	21/04/2171	685,379	0.35
1,000,000	Standard Life	5.867	13/06/2029	1,000,824	0.51
2,300,000	Standard Life	5.375	07/06/2027	1,704,813	0.88
2,325,000	Standard Life	4.750	09/04/2031	1,717,502	0.88
2,300,000	Stellantis Financial Services US	4.950	15/09/2028	1,695,005	0.87
1,000,000	TDC Net	5.186	08/02/2029	898,485	0.46
1,000,000	TDC Net	5.618	02/06/2030	908,423	0.47
1,760,000	Titanium Ruth Holdco	0.950	02/06/2026	1,521,236	0.78
1,590,000	TotalEnergies	3.369	29/12/2049	1,376,130	0.71
1,200,000	Traton Finance Luxembourg	5.625	16/01/2029	1,200,949	0.62
1,600,000	Turkcell Iletisim Hizmetleri	5.800	04/11/2028	1,188,433	0.61
500,000	UBS	7.000	30/09/2027	504,336	0.26
1,000,000	UniCredit	7.296	04/02/2034	779,778	0.40
1,400,000	Utmost Group	6.125	15/06/2170	1,366,791	0.70
1,300,000	Veon Midco	9.000	15/07/2029	1,003,973	0.52
1,100,000	Volkswagen International Finance	3.875	14/06/2166	952,228	0.49
1,500,000	Volkswagen International Finance	4.625	27/06/2167	1,306,650	0.67
1,200,000	WE Soda Investments Holding	9.500	10/06/2028	895,935	0.46
1,800,000	Westfield Stratford City Finance NO 2	1.642	04/08/2026	1,795,914	0.92
870,000	Yorkshire Building Society	7.375	09/12/2027	877,317	0.45
1,100,000	Yorkshire Power Finance	7.250	08/04/2028	1,139,558	0.59
1,967,000	Yorkshire Water Finance	6.454	28/05/2027	1,982,028	1.02
580,000	Zurich Finance Ireland Designated Activity	3.000	19/04/2051	386,470	0.21
				154,644,864	79.48
Floating Rate Notes - 6.69% (2025: 5.13% - GBP 8,839,866)					
1,200,000	Bank of Nova Scotia	3.700	27/07/2081	641,946	0.33
700,000	Barclays	8.407	14/11/2032	727,871	0.37
1,100,000	Bayer	5.500	13/09/2054	969,533	0.50
900,000	CEC Bank	5.625	28/11/2029	791,430	0.41
1,500,000	Citadele Banka	3.875	23/12/2029	1,290,906	0.66
1,000,000	Deutsche Bank	5.000	26/02/2029	993,198	0.51

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON ABSOLUTE RETURN BOND FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Floating Rate Notes - 6.69% (2025: 5.13% - GBP 8,839,866) (continued)					
1,300,000	esure Group	6.000	29/01/2174	1,299,208	0.67
1,700,000	Fidelity National Information Services	2.899	03/10/2028	1,474,722	0.76
1,300,000	Royal Bank of Canada	3.650	24/11/2081	695,259	0.36
500,000	S-Pankki	3.428	12/11/2029	435,164	0.22
1,500,000	Triodos Bank	3.875	09/03/2030	1,285,160	0.66
800,000	UBS	3.875	02/12/2171	591,198	0.30
2,100,000	Volkswagen Bank GmbH	2.699	12/10/2027	1,820,584	0.94
				13,016,179	6.69
Government Bonds - 3.67% (2025: 7.66% - GBP 13,241,913)					
2,400,000	Black Sea Trade & Development Bank	5.625	02/12/2029	1,778,158	0.92
1,500,000	Mexico Government International Bond	3.500	19/09/2029	1,284,388	0.66
5,750,000	United States Treasury Inflation Indexed Bonds	2.375	15/02/2055	4,074,244	2.09
				7,136,790	3.67
Bond Futures^ - 0.19% (2025: 0.06% - GBP 102,196)					
(96)	Long Gilt Future		26/06/2026	152,640	0.08
(60)	U.S. Ultra Bond Future (CBT)		18/06/2026	223,841	0.11
				376,481	0.19
Credit Default Swaps^^ - 0.31% (2025: 0.54% - GBP 943,181)					
3,200,000	CDS Sell Protection Svenskahandelsbankenab		20/06/2031	3,422	–
1,900,000	CDS Sell Protection De Portugal		20/06/2026	20,756	0.01
3,500,000	CDS Sell Protection Met Life Glob		20/06/2031	27,259	0.02
2,100,000	CDS Sell Protection Glencore Finance Europe		20/12/2026	66,605	0.04
3,300,000	CDS Sell Protection Allianz		22/06/2031	18,402	0.01
2,700,000	CDS Sell Protection Bmw Finance		20/06/2026	5,729	–
27,400,000	CDS Sell Protection Itraxx EUR		20/06/2031	474,308	0.24
				616,481	0.31

Forward Contracts* - 0.57% (2025: 0.01% - GBP 14,255)

Description	Maturity Date	Unrealised Gain	% of Net Assets
Buy GBP 1,374,914; Sell CAD 2,500,000	04/06/2026	18,972	0.01
Buy GBP 27,558,378; Sell EUR 31,265,000	04/06/2026	435,526	0.22
Buy GBP 47,236,878; Sell USD 63,090,000	04/06/2026	597,722	0.31
Buy GBP 898,467; Sell USD 1,200,000	04/06/2026	11,369	0.01
Buy GBP 1,196,958; Sell USD 1,600,000	04/06/2026	14,161	0.01
Buy GBP 1,522,025; Sell EUR 1,750,000	04/06/2026	3,874	–
Buy GBP 896,096; Sell USD 1,200,000	04/06/2026	8,998	–
Buy GBP 286,509; Sell EUR 330,000	04/06/2026	229	–
Buy GBP 1,202,392; Sell USD 1,600,000	04/06/2026	19,595	0.01
Buy GBP 956,027; Sell EUR 1,100,000	04/06/2026	1,761	–

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON ABSOLUTE RETURN BOND FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Forward Contracts* - 0.57% (2025: 0.01% - GBP 14,255) (continued)					
Buy GBP 1,112,286; Sell USD 1,500,000			04/06/2026	3,414	–
				1,115,621	0.57

	Fair Value GBP	
Financial Assets At Fair Value Through Profit or Loss	**180,041,405**	**92.52**

Nominal	Security Description	Maturity Date	Fair Value GBP	% of Net Assets
Bond Futures^ - (0.10)% (2025: (0.27%) - GBP (473,278))				
223	Australia 10 Year Bond Future	15/06/2026	(36,001)	(0.02)
200	Euro-Bobl Future	08/06/2026	(85,736)	(0.04)
110	Euro-Bund Future	08/06/2026	(60,492)	(0.03)
(52)	Euro-Buxl Future	08/06/2026	(12,159)	(0.01)
			(194,388)	(0.10)
Credit Default Swaps^^ - (0.95)% (2025: (0.94%) - GBP (1,616,216))				
2,200,000	CDS Buy Protection BASF	22/06/2031	(51,377)	(0.03)
3,200,000	CDS Buy Protection Unicredit	20/06/2031	(79,987)	(0.04)
3,500,000	CDS Buy Protection Cdx	20/06/2031	(55,773)	(0.03)
37,500,000	CDS Buy Protection Itraxx EUR	20/06/2031	(1,588,667)	(0.82)
3,200,000	CDS Buy Protection Mercedes-Benz	20/06/2031	(64,555)	(0.03)
3,300,000	CDS Buy Protection Bnp Paribas	22/06/2031	(9,049)	–
			(1,849,408)	(0.95)

Forward Contracts* - (0.01)% (2025: (0.67%) - GBP (1,156,332))

Description	Maturity Date	Unrealised Loss	% of Net Assets
Buy CAD 900,000; Sell GBP 494,969	04/06/2026	(6,830)	(0.01)
Buy EUR 3,631,238; Sell GBP 3,151,635	29/05/2026	(2,403)	–
Buy EUR 174,390; Sell GBP 151,269	29/05/2026	(27)	–
Buy GBP 2,217,550; Sell USD 3,000,000	04/06/2026	(194)	–
Buy USD 6,816; Sell GBP 5,053	29/05/2026	(14)	–
		(9,468)	(0.01)

	Fair Value GBP	
Financial Liabilities At Fair Value Through Profit or Loss	**(2,053,264)**	**(1.06)**
Cash and Cash Equivalents	9,213,009	4.73
Other Net Assets	7,400,044	3.80
Net Asset Value as at 30 April 2026	**194,601,194**	**100.00**

^ The counterparty to the bond futures is UBS (A+) (2025: (A+)).
^^ The counterparties to the swaps are Barclays Bank (A+) (2025: (A+)), BNP Paribas (A+) (2025: (A+)), Citibank (A+) (2025: (A+)), Goldman Sachs International (A+) (2025: (A+)) and JP Morgan (AA-)).
* The counterparties to the forwards are Citibank (A+) (2025: (A+)) and BNP Paribas (A+) (2025: (A+)).

4. Schedule of Investments (continued)

Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis	**% of Total Assets**
Transferable securities admitted to official stock exchange or traded on a regulated market (2025:88.95 %)	88.74
Financial derivative instruments dealt in on a regulated market (2025: 0.06%)	0.19
OTC financial derivative instruments (2025: 0.53%)	0.86
Other current assets (2025: 10.46%)	10.21
	100.00

4. Schedule of Investments

SCHEDULE OF INVESTMENTS - AEGON GLOBAL EQUITY INCOME FUND
As at 30 April 2026

Nominal	Security Description	Fair Value USD	% of Net Assets
Equities - 93.05% (2025: 95.36% - USD 1,091,989,840)			
148,570	AbbVie	31,403,984	2.35
2,321,952	AIA Group	25,201,762	1.88
55,813	Allianz	25,409,668	1.90
142,709	Alphabet	54,939,397	4.11
118,169	Amazon.com	31,315,376	2.34
176,149	BROADCOM	73,535,162	5.50
40,103	Cincinnati Financial	6,559,648	0.49
61,442	CME	17,685,158	1.32
223,494	Colgate-Palmolive	19,083,036	1.43
46,667	Cummins	31,319,624	2.34
91,166	Darden Restaurants	18,285,621	1.37
920,986	DBS	42,234,121	3.16
335,670	Delta Electronics	22,962,670	1.72
728,959	DNB Bank	21,941,611	1.64
74,588	Eaton	32,310,776	2.42
506,362	Fastenal	22,748,312	1.70
61,233	Home Depot	20,136,778	1.51
1,394,427	Iberdrola	32,672,819	2.44
392,791	Industria de Diseno Textil	23,284,819	1.74
2,945,740	Intesa Sanpaolo	19,931,722	1.49
70,889	Johnson & Johnson	16,294,191	1.22
129,221	JPMorgan Chase	40,483,647	3.03
46,400	Keyence	21,045,390	1.57
15,788	KLA	27,644,630	2.07
342,943	Koninklijke Ahold Delhaize	16,081,040	1.20
63,882	Linde	32,009,673	2.39
145,423	Macquarie	24,428,064	1.83
208,054	Merck & Co	22,708,054	1.70
158,473	Microsoft	64,603,896	4.83
216,186	Morgan Stanley	41,193,161	3.08
175,828	Nestle	17,694,735	1.32
137,985	PepsiCo	21,868,553	1.63
169,340	RTX	29,817,387	2.23
65,917	SAP	11,262,503	0.84
91,652	Schneider Electric	28,843,582	2.16
744,384	Sekisui House	16,112,520	1.20
5,900,400	Singapore Telecommunications	21,204,998	1.59
42,391	Steel Dynamics	9,692,279	0.72
161,056	Taiwan Semiconductor Manufacturing	63,786,229	4.77
367,100	Tencent Holdings	21,926,457	1.64
93,302	Texas Instruments	26,221,128	1.96
351,699	TotalEnergies	32,668,033	2.44
132,976	Vinci	20,014,867	1.50
47,374	Watsco	20,741,995	1.55
33,379	Zurich Insurance	23,105,441	1.73
		1,244,414,517	93.05
Equity - UK Large Cap - 3.68% (2025: 3.52% - USD 40,313,358)			
170,652	AstraZeneca	32,200,078	2.41
171,806	Rio Tinto	17,078,160	1.27
		49,278,238	3.68

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON GLOBAL EQUITY INCOME FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Fair Value USD	% of Net Assets
Equity - UK Small Cap - 0.87% (2025: 0.87% - USD 10,036,617)			
1,134,216	Standard Life	11,599,817	0.87
		11,599,817	0.87

Forward Contracts* - 0.02% (2025: 0.00% - USD 40,798)

Description	Maturity Date	Unrealised Gain	% of Net Assets
Buy CHF 59,612; Sell EUR 64,621	29/05/2026	328	–
Buy CHF 57,976; Sell EUR 63,076	29/05/2026	52	–
Buy EUR 102,652; Sell HKD 940,697	29/05/2026	204	–
Buy EUR 10,404,000; Sell SGD 15,523,808	29/05/2026	12,346	–
Buy EUR 3,015,935; Sell AUD 4,924,081	29/05/2026	15,782	–
Buy EUR 98,620,052; Sell USD 115,469,683	29/05/2026	230,771	0.02
Buy EUR 5,890,827; Sell HKD 53,987,652	29/05/2026	11,140	–
Buy EUR 2,878,990; Sell NOK 31,346,298	29/05/2026	11,300	–
Buy EUR 35,451; Sell NOK 386,868	29/05/2026	45	–
Buy GBP 126,502; Sell EUR 145,765	29/05/2026	116	–
		282,084	0.02

	Fair Value USD	
Financial Assets At Fair Value Through Profit or Loss	**1,305,574,656**	**97.63**

Forward Contracts* - (0.01)% (2025: (0.07%) - USD (817,883))

Description	Maturity Date	Unrealised Loss	% of Net Assets
Buy BRL 3,524,357; Sell USD 703,271	29/05/2026	(3,298)	–
Buy EUR 4,298,115; Sell JPY 801,094,907	29/05/2026	(70,049)	(0.01)
Buy EUR 5,175,237; Sell CHF 4,771,025	29/05/2026	(22,371)	–
Buy EUR 7,869,813; Sell GBP 6,830,392	29/05/2026	(7,045)	–
Buy EUR 365,845; Sell JPY 68,335,014	29/05/2026	(6,903)	–
Buy EUR 775,301; Sell USD 911,412	29/05/2026	(1,834)	–
Buy EUR 50,711; Sell JPY 9,481,742	29/05/2026	(1,018)	–
Buy HKD 631,218; Sell EUR 68,880	29/05/2026	(136)	–
Buy USD 1,055,007; Sell EUR 901,368	29/05/2026	(2,472)	–
Buy USD 534,717; Sell EUR 456,712	29/05/2026	(1,096)	–
		(116,222)	(0.01)

	Fair Value USD	
Financial Liabilities At Fair Value Through Profit or Loss	**(116,222)**	**(0.01)**
Cash and Cash Equivalents	30,590,037	2.29
Other Net Assets	1,253,141	0.09
Net Asset Value as at 30 April 2026	**1,337,301,612**	**100.00**

* The counterparties to the forwards are Citibank (A+) (2025: (A+)).

4. Schedule of Investments (continued)

Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis	% of Total Assets
Transferable securities admitted to official stock exchange or traded on a regulated market (2025: 99.27%)	97.35
OTC financial derivative instruments (2025: 0.00%)	0.02
Other current assets (2025: 0.73%)	2.63
	100.00

4. Schedule of Investments

SCHEDULE OF INVESTMENTS - AEGON GLOBAL DIVERSIFIED INCOME FUND
As at 30 April 2026

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value EUR	% of Net Assets
Corporate Bonds - 14.13% (2025: 19.19% - EUR 25,078,685)					
1,000,000	Alpha Bank	11.875	08/08/2171	1,117,508	0.70
400,000	Argentum Netherlands	5.625	15/08/2052	343,514	0.21
800,000	Ashtead Capital	5.550	30/05/2033	692,287	0.43
400,000	Aviva	6.875	20/05/2058	460,195	0.29
600,000	Banca Transilvania	7.250	12/07/2028	629,637	0.39
600,000	Banco Santander	9.625	21/02/2172	607,672	0.38
500,000	BP Capital Markets	3.625	22/06/2169	493,732	0.31
200,000	CPUK Finance	6.136	28/08/2031	234,686	0.15
300,000	CPUK Finance	4.500	28/08/2027	341,667	0.21
500,000	Edge Finco	8.125	15/08/2031	593,699	0.37
200,000	Electricite de France	9.125	15/12/2171	199,973	0.13
400,000	Erste Group Bank	8.500	15/04/2172	435,568	0.27
473,000	Eurobank	6.250	25/04/2034	500,537	0.31
900,000	Eurobank	10.000	12/06/2032	981,582	0.61
200,000	Ford Motor Credit	6.125	15/05/2028	209,189	0.13
200,000	Galaxy Bidco	8.125	19/12/2029	237,996	0.15
925,000	Gartner	4.500	07/01/2028	777,106	0.49
500,000	General Motors Financial	5.150	15/08/2026	578,038	0.36
500,000	Grifols	7.125	05/01/2030	520,194	0.33
289,000	Iceland Bondco	10.875	15/12/2027	347,774	0.22
200,000	Kier Group	9.000	15/02/2029	240,634	0.15
393,000	M&G	5.625	20/10/2051	444,195	0.28
400,000	M&G	5.560	20/07/2055	427,757	0.27
1,238,000	MPT Operating Partnership	8.500	15/02/2032	1,097,788	0.69
800,000	National Bank of Greece	8.000	01/03/2034	871,247	0.54
600,000	Netflix	4.875	15/04/2028	518,910	0.32
400,000	Nova Ljubljanska Banka	6.875	24/01/2034	427,245	0.27
900,000	Novo Banco	9.875	12/01/2033	1,011,768	0.63
600,000	Oracle	6.150	11/09/2029	527,795	0.33
400,000	Pension Insurance	7.375	25/01/2168	471,954	0.29
600,000	Pinnacle Bidco	10.000	10/11/2028	723,464	0.45
800,000	Piraeus Bank	6.750	12/05/2029	861,477	0.54
400,000	Punch Finance	7.875	30/12/2030	469,083	0.29
500,000	Rentokil Initial	5.000	27/06/2032	559,783	0.35
600,000	Rothesay Life	3.375	07/12/2026	690,509	0.43
800,000	Royalty Pharma	1.750	09/02/2027	659,273	0.41
600,000	Takeda Pharmaceutical	5.000	26/11/2028	518,805	0.32
700,000	Titanium Ruth Holdco	0.950	02/06/2026	698,613	0.44
600,000	Volkswagen International Finance	3.250	18/11/2030	589,478	0.37
500,000	Whitbread	3.000	31/05/2031	504,843	0.32
				22,617,175	14.13
Equities - 42.36% (2025: 38.71% - EUR 50,587,251)					
5,811	AbbVie			1,048,440	0.66
33,400	Alibaba Group Holding			458,733	0.29
5,632	Allianz			2,188,595	1.37
3,482	Alphabet			1,144,196	0.71
145,200	ANTA Sports Products			1,283,487	0.80
4,392	Automatic Data Processing			794,463	0.50
5,802	BROADCOM			2,067,434	1.29
47,900	BYD			534,709	0.33

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON GLOBAL DIVERSIFIED INCOME FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value EUR	% of Net Assets
Equities - 42.36% (2025: 38.71% - EUR 50,587,251) (continued)					
3,697	Colgate-Palmolive			269,446	0.17
620	Cummins			355,171	0.22
41,761	DBS			1,634,634	1.02
13,351	Delta Electronics			779,584	0.49
65,580	DNB Bank			9,199,129	5.75
5,124	Eaton			1,894,640	1.18
353,177	EDP			1,639,624	1.02
174,918	Enel			1,735,799	1.08
1,028,058	Greencoat Renewables			792,633	0.50
8,191	Industria de Diseno Textil			414,465	0.26
263,204	Infratil			769,609	0.48
43,810	ING Groep			1,084,407	0.68
298,320	Intesa Sanpaolo			1,722,947	1.08
1,447	Johnson & Johnson			283,898	0.18
3,521	JPMorgan Chase			941,568	0.59
37,783	Koninklijke Ahold Delhaize			1,512,264	0.94
23,032	LEG Immobilien			1,373,859	0.86
1,845	Linde			789,112	0.49
853	Lonza			444,255	0.28
10,006	Macquarie			1,434,682	0.90
7,475	Merck & Co			696,392	0.44
5,756	Microsoft			2,002,919	1.25
21,821	Nestle			1,874,433	1.17
12,895	NextEra Energy			1,077,289	0.67
7,037	Novartis			886,399	0.55
6,249	Novo Nordisk			228,179	0.14
3,226	PepsiCo			436,407	0.27
3,388	Roche Holding			1,172,480	0.73
4,857	RTX			729,990	0.46
12,074	SAP			1,760,872	1.10
6,057	Schneider Electric			1,627,062	1.02
102,800	Sekisui House			1,899,323	1.19
88,000	Simplo Technology			851,666	0.53
326,600	Singapore Telecommunications			1,001,872	0.63
100,000	Taiwan Semiconductor Manufacturing			5,758,323	3.60
22,200	Tencent Holdings			1,131,817	0.71
164,294	Terna - Rete Elettrica Nazionale			1,683,602	1.05
4,840	Texas Instruments			1,161,034	0.73
12,365	Vinci			1,588,593	0.99
2,743	Zurich Insurance			1,620,712	1.01
				67,781,147	42.36
Equity - UK Large Cap - 6.18% (2025: 6.14% - EUR 8,027,844)					
14,523	AstraZeneca			2,339,059	1.46
604,798	Legal & General			1,757,788	1.10
69,167	National Grid			1,048,026	0.66
20,245	Rio Tinto			1,717,749	1.07

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON GLOBAL DIVERSIFIED INCOME FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value EUR	% of Net Assets
Equity - UK Large Cap - 6.18% (2025: 6.14% - EUR 8,027,844) (continued)					
74,739	SSE			2,279,232	1.42
832,063	Taylor Wimpey			747,688	0.47
				9,889,542	6.18
Equity - UK Small Cap - 1.36% (2025: 0.79% - EUR 1,031,997)					
852,961	Greencoat UK Wind			983,938	0.62
136,031	Standard Life			1,187,498	0.74
				2,171,436	1.36
Floating Rate Notes - 0.99% (2025: 1.46% - EUR 1,905,382)					
800,000	Lottomatica	5.263	06/01/2031	802,047	0.50
200,000	Volkswagen International Finance	7.875	06/09/2172	223,406	0.14
500,000	Zurich Finance Ireland Designated Activity	5.125	23/11/2052	556,509	0.35
				1,581,962	0.99
Government Bonds - 22.49% (2025: 23.93% - EUR 31,266,365)					
3,000,000	U.S. Treasury Note	3.375	30/11/2027	2,541,056	1.59
2,000,000	U.S. Treasury Note	3.875	15/08/2033	1,669,010	1.04
2,000,000	U.S. Treasury Note	4.500	15/11/2033	1,734,210	1.08
4,000,000	U.S. Treasury Note	4.000	31/01/2029	3,421,615	2.14
4,000,000	U.S. Treasury Note	4.500	31/05/2029	3,470,711	2.17
4,500,000	U.S. Treasury Note	4.500	15/05/2027	3,868,673	2.42
5,000,000	U.S. Treasury Note	4.125	28/02/2027	4,280,990	2.68
6,000,000	U.S. Treasury Note	3.875	15/03/2028	5,119,813	3.20
6,000,000	U.S. Treasury Note	3.875	31/03/2027	5,126,782	3.20
2,500,000	United Kingdom Gilt	3.750	03/07/2027	2,872,890	1.80
2,000,000	United Kingdom Gilt	4.375	31/07/2054	1,879,176	1.17
				35,984,926	22.49
Overseas REIT - 5.61% (2025: 5.36% - EUR 7,000,907)					
675,607	CapitaLand Ascendas REIT			1,123,252	0.70
1,346,736	Capitaland India Trust			941,576	0.59
916,800	CapitaLand Integrated Commercial Trust			1,444,515	0.90
9,936	Equity LifeStyle Properties Inc			536,724	0.33
669	GLP			492,525	0.31
1,880	Japan Hotel REIT Investment			797,759	0.50
1,823,871	Mirvac Group			1,905,420	1.19
77,754	Warehouses De Pauw CVA			1,740,913	1.09
				8,982,684	5.61
REIT - UK Large Cap - 2.31% (2025: 1.31% - EUR 1,706,961)					
631,251	LondonMetric Property			1,380,559	0.86
166,933	Segro			1,339,677	0.84
181,367	UNITE Group			971,319	0.61
				3,691,555	2.31

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON GLOBAL DIVERSIFIED INCOME FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value EUR	% of Net Assets

Forward Contracts* - 0.61% (2025: 1.09% - EUR 1,429,662)

Description	Maturity Date	Unrealised Gain	% of Net Assets
Buy BRL 37,600,000; Sell JPY 1,109,200,000	05/06/2026	315,869	0.20
Buy EUR 853,127; Sell USD 1,000,000	11/06/2026	1,246	–
Buy EUR 7,185,499; Sell TWD 266,000,000	11/06/2026	31,231	0.02
Buy EUR 453,110; Sell HKD 4,100,000	11/06/2026	6,527	0.01
Buy EUR 3,063,666; Sell HKD 27,900,000	11/06/2026	24,724	0.02
Buy EUR 6,396,026; Sell SGD 9,450,000	11/06/2026	66,772	0.04
Buy EUR 857,811; Sell CHF 770,000	11/06/2026	18,762	0.01
Buy EUR 334,920; Sell DKK 2,500,000	11/06/2026	156	–
Buy EUR 59,619,812; Sell USD 69,680,000	11/06/2026	260,751	0.16
Buy EUR 1,591,362; Sell GBP 1,380,000	11/06/2026	1,152	–
Buy EUR 1,656,360; Sell NZD 3,250,000	11/06/2026	30,193	0.02
Buy EUR 2,679,343; Sell JPY 487,800,000	05/06/2026	24,997	0.02
Buy GBP 400,000; Sell EUR 458,547	11/06/2026	2,383	–
Buy GBP 700,000; Sell EUR 805,607	11/06/2026	1,021	–
Buy GBP 3,262,524; Sell EUR 3,759,049	29/05/2026	2,820	–
Buy GBP 5,346,753; Sell EUR 6,160,478	29/05/2026	4,622	–
Buy MXN 85,800,000; Sell JPY 755,108,125	05/06/2026	53,396	0.03
Buy NOK 31,700,000; Sell JPY 512,020,302	05/06/2026	114,224	0.07
Buy PLN 13,200,000; Sell CHF 2,824,968	05/06/2026	15,067	0.01
Buy USD 30,000; Sell EUR 25,504	29/05/2026	68	–
		975,981	0.61

	Fair Value EUR	
Financial Assets At Fair Value Through Profit or Loss	**153,676,408**	**96.04**

Forward Contracts* - (0.29)% (2025: (1.04%) - EUR (1,353,831))

Description	Maturity Date	Unrealised Loss	% of Net Assets
Buy BRL 2,856,192; Sell EUR 484,963	29/05/2026	(1,439)	–
Buy CHF 840,000; Sell EUR 916,175	11/06/2026	(848)	–
Buy EUR 4,435,752; Sell NOK 49,700,000	11/06/2026	(110,163)	(0.07)
Buy EUR 36,034,605; Sell GBP 31,300,000	11/06/2026	(33,199)	(0.02)
Buy EUR 515,018; Sell AUD 860,000	11/06/2026	(8,930)	(0.01)
Buy EUR 928,491; Sell USD 1,100,000	11/06/2026	(8,578)	(0.01)
Buy EUR 536,356; Sell GBP 470,000	11/06/2026	(5,237)	–
Buy EUR 617,538; Sell GBP 540,000	11/06/2026	(4,718)	–
Buy EUR 636,188; Sell GBP 556,000	11/06/2026	(4,505)	–
Buy EUR 2,677,029; Sell AUD 4,400,000	11/06/2026	(3,636)	–
Buy EUR 550,264; Sell USD 650,000	11/06/2026	(3,459)	–
Buy EUR 558,734; Sell TWD 20,900,000	11/06/2026	(3,387)	–
Buy EUR 1,840,954; Sell GBP 1,600,000	11/06/2026	(2,767)	–
Buy EUR 700,719; Sell SGD 1,050,000	11/06/2026	(2,531)	–
Buy EUR 483,455; Sell TWD 18,000,000	11/06/2026	(668)	–
Buy EUR 541,402; Sell GBP 470,000	11/06/2026	(191)	–
Buy EUR 69,980; Sell GBP 60,702	29/05/2026	(13)	–

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON GLOBAL DIVERSIFIED INCOME FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value EUR	% of Net Assets
Forward Contracts* - (0.29)% (2025: (1.04%) - EUR (1,353,831)) (continued)					
Buy GBP 440,000; Sell EUR 507,649			11/06/2026	(625)	–
Buy GBP 425,000; Sell EUR 489,944			11/06/2026	(205)	–
Buy IDR 61,300,000,000; Sell JPY 566,548,674			05/06/2026	(74,474)	(0.05)
Buy JPY 2,780,000,000; Sell EUR 15,195,444			11/06/2026	(64,854)	(0.04)
Buy TWD 22,000,000; Sell EUR 592,337			11/06/2026	(631)	–
Buy USD 540,000; Sell EUR 468,066			11/06/2026	(8,050)	(0.01)
Buy USD 500,000; Sell EUR 430,418			11/06/2026	(4,478)	–
Buy USD 4,179,680; Sell EUR 3,569,804			29/05/2026	(7,154)	(0.01)
Buy USD 3,655,342; Sell EUR 3,121,975			29/05/2026	(6,256)	(0.01)
Buy USD 2,431,100; Sell EUR 2,076,368			29/05/2026	(4,161)	–
Buy USD 1,745,414; Sell EUR 1,490,733			29/05/2026	(2,987)	–
Buy USD 826,684; Sell EUR 706,058			29/05/2026	(1,414)	–
Buy USD 491,190; Sell EUR 419,518			29/05/2026	(840)	–
Buy ZAR 59,000,000; Sell CHF 2,828,000			05/06/2026	(90,307)	(0.06)
				(460,705)	(0.29)

	Fair Value EUR	
Financial Liabilities At Fair Value Through Profit or Loss	**(460,705)**	**(0.29)**
Cash and Cash Equivalents	5,653,644	3.53
Other Net Assets	1,136,365	0.71
Net Asset Value as at 30 April 2026	**160,005,712**	**100.00**

* The counterparties to the forwards are Citibank (A+) (2025: (A+)), Barclays (A+) (2025: (A+)), BNP Paribas (A+) (2025: A+))

Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis	% of Total Assets
Transferable securities admitted to official stock exchange or traded on a regulated market (2025: 94.90%)	94.14
OTC financial derivative instruments (2025: 1.07%)	0.60
Other current assets (2025: 4.03%)	5.26
	100.00

4. Schedule of Investments

SCHEDULE OF INVESTMENTS - AEGON GLOBAL SUSTAINABLE EQUITY FUND
As at 30 April 2026

Nominal	Security Description	Fair Value EUR	% of Net Assets
Equities - 90.28% (2025: 89.09% - EUR 181,635,207)			
23,004	ABIOMED**	0	0.00
31,858	ABN AMRO Bank	927,705	2.33
3,365	Advanced Drainage Systems	420,428	1.06
116,000	AIA Group	1,074,669	2.70
2,295	Allianz	884,952	2.23
16,300	Asics	392,022	0.99
39,724	Atlas Copco	636,294	1.60
3,215	BROADCOM	1,113,031	2.80
3,137	Cincinnati Financial	437,019	1.10
21,462	Citizens Financial Group	1,179,764	2.97
2,234	CME	547,912	1.38
13,135	Colgate-Palmolive	947,328	2.38
1,099	Costco Wholesale	936,896	2.36
5,023	Danaher	766,409	1.93
18,000	Delta Electronics	1,051,046	2.64
25,279	Essential Utilities	852,307	2.14
2,637	Home Depot	726,703	1.83
33,349	Huntington Bancshares	463,564	1.17
2,346	Keyence	908,252	2.28
831	KLA	1,288,754	3.24
4,713	Knorr-Bremse	463,406	1.17
17,181	Koninklijke Ahold Delhaize	686,037	1.73
2,925	Linde	1,260,118	3.17
1,021	Lonza	526,814	1.32
10,341	Merck & Co	979,815	2.46
6,927	Microsoft	2,510,849	6.32
6,800	Novo Nordisk	239,653	0.60
15,798	NVIDIA	2,822,955	7.10
4,870	Schneider Electric	1,304,186	3.28
33,100	Sekisui House	611,552	1.54
243,900	Singapore Telecommunications	748,183	1.88
3,455	Steel Dynamics	661,716	1.66
36,173	Taiwan Semiconductor Manufacturing	2,082,958	5.24
58,726	Terna - Rete Elettrica Nazionale	602,529	1.52
5,421	Texas Instruments	1,245,921	3.13
1,457	TopBuild	544,757	1.37
6,474	UL Solutions Inc	486,427	1.22
2,872	Watsco	1,050,055	2.64
6,595	Xylem	649,452	1.62
1,475	Zurich Insurance	865,899	2.18
		35,898,337	90.28
Equity - UK Large Cap - 6.26% (2025: 5.38% - EUR 10,958,212)			
9,229	AstraZeneca	1,476,608	3.72
11,429	RELX	354,938	0.89
21,810	SSE	656,679	1.65
		2,488,225	6.26
Equity - UK Small Cap - 1.12% (2025: 1.37% - EUR 2,792,958)			
51,358	Standard Life	444,243	1.12
		444,243	1.12

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON GLOBAL SUSTAINABLE EQUITY FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Fair Value EUR	% of Net Assets
Overseas REIT - 2.60% (2025: 2.25% - EUR 4,590,896)			
8,739	Prologis	1,035,656	2.60
		1,035,656	2.60

	Fair Value EUR	
Financial Assets At Fair Value Through Profit or Loss	**39,866,461**	**100.26**

Forward Contracts* - 0.00% (2025: 0.00% - EUR 3,124)

Description	Maturity Date	Unrealised Loss	% of Net Assets
Buy BRL 3,676,296; Sell EUR 624,138	29/05/2026	(1,777)	–
		(1,777)	–

	Fair Value EUR	
Financial Liabilities At Fair Value Through Profit or Loss	**(1,777)**	**–**
Cash and Cash Equivalents	98,966	0.25
Other Net Liabilities	(203,731)	(0.51)
Net Asset Value as at 30 April 2026	**39,759,919**	**100.00**

* The counterparties to the forwards are Citibank (A+) (2025: (A+)).

Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis	**% of Total Assets**
Transferable securities admitted to official stock exchange or traded on a regulated market (2025: 95.82%)	99.43
Other current assets (2025: 4.18%)	0.57
	100.00

**A non-tradeable Contingent Value Right was issued to holders of Abiomed following its acquisition by Johnson & Johnson in December 2022. This currently has no market value hence priced at zero as at year end 30 April 2026.

4. Schedule of Investments

SCHEDULE OF INVESTMENTS - AEGON GLOBAL SHORT DATED HIGH YIELD BOND FUND****
As at 30 April 2026

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Asset Backed Securities - 4.94% (2025: 6.46% - USD 10,570,516)					
1,000,000	Archer Norge	9.500	25/02/2030	1,070,391	0.45
800,000	Boparan Finance	9.375	11/07/2029	1,028,217	0.44
1,700,000	IHS Netherlands Holdco	8.000	18/09/2027	1,169,492	0.50
1,500,000	International Design	10.000	15/11/2028	1,476,972	0.63
1,400,000	Limak Yenilenebilir Enerji	9.625	08/12/2030	1,401,744	0.59
1,700,000	Millicom International Cellular	5.125	15/01/2028	1,523,799	0.65
182,564	Vivion Investments	8.250	31/08/2028	215,773	0.09
2,330,728	Vivion Investments	6.500	28/02/2029	2,741,888	1.17
1,100,000	Zorlu Enerji Elektrik Uretim	11.000	23/04/2030	981,406	0.42
				11,609,682	4.94
Corporate Bonds - 88.47% (2025: 85.57% - USD 139,895,903)					
1,400,000	Adient Global Holdings	7.000	15/04/2028	1,424,365	0.61
4,600,000	Adler Financing	8.250	31/12/2028	4,281,667	1.82
1,700,000	Albertsons Cos	6.500	15/02/2028	1,719,083	0.73
2,800,000	Amber Finco	6.625	15/07/2029	3,386,410	1.44
1,000,000	American Axle & Manufacturing	6.875	07/01/2028	1,002,424	0.43
1,100,000	Azule Energy Finance	8.125	23/01/2030	1,135,868	0.48
3,300,000	B&M European Value Retail	4.000	15/11/2028	4,257,622	1.81
1,900,000	Bath & Body Works	5.250	02/01/2028	1,904,907	0.81
1,500,000	BLUENORD	9.500	07/02/2029	1,605,750	0.68
2,000,000	Breakwater Energy Holdings	9.250	15/11/2030	2,134,600	0.91
2,700,000	Cascades	5.375	15/01/2028	2,665,845	1.13
1,800,000	CECONOMY	6.250	15/07/2029	2,180,638	0.93
900,000	Charles River Laboratories International	4.250	05/01/2028	883,896	0.38
1,600,000	Citycon Treasury	6.500	03/08/2029	1,898,970	0.81
2,400,000	Close Brothers	7.750	14/06/2028	3,360,094	1.43
1,600,000	Constellium	5.625	15/06/2028	1,598,837	0.68
1,600,000	Coventry Building Society	7.000	11/07/2027	2,186,837	0.93
3,500,000	CPI Property Group	7.000	05/07/2029	4,297,983	1.83
4,600,000	CPUK Finance	7.875	28/08/2029	6,394,402	2.72
1,900,000	Crocs	4.250	15/03/2029	1,838,796	0.78
900,000	CT Investment	6.375	15/04/2030	1,077,028	0.46
1,800,000	Cushman & Wakefield US Borrower	6.750	15/05/2028	1,802,169	0.77
200,000	Deutsche Bank	5.580	01/09/2026	200,150	0.09
1,400,000	Deutsche Bank	7.146	13/07/2027	1,406,564	0.60
3,500,000	Directv Financing	5.875	15/08/2027	3,503,063	1.49
1,500,000	Elior Group	5.625	15/03/2030	1,794,488	0.76
1,200,000	Energean Israel Finance	5.375	30/03/2028	1,183,058	0.50
2,500,000	Energo-Pro	8.000	27/05/2030	3,059,927	1.30
3,900,000	Enviri	5.750	31/07/2027	3,896,306	1.66
2,100,000	Essendi	6.375	15/10/2029	2,531,616	1.08
2,800,000	Flora Food Management	6.875	07/02/2029	3,166,481	1.35
200,000	Fnac Darty	6.000	04/01/2029	241,524	0.10
2,600,000	Ford Otomotiv Sanayi	7.125	25/04/2029	2,646,129	1.13
796,000	Forvia	2.750	15/02/2027	928,152	0.39
1,700,000	Future	6.750	07/10/2030	2,101,872	0.89
1,100,000	Grifols	7.125	05/01/2030	1,340,238	0.57
2,700,000	Grifols	3.875	15/10/2028	3,113,005	1.32
2,500,000	Gruenenthal GmbH	4.125	15/05/2028	2,930,270	1.25
1,100,000	Grupo Aeromexico	8.250	15/11/2029	1,070,667	0.46

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON GLOBAL SHORT DATED HIGH YIELD BOND FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Corporate Bonds - 88.47% (2025: 85.57% - USD 139,895,903) (continued)					
2,500,000	Guala Closures	3.250	15/06/2028	2,825,550	1.20
1,200,000	Hammerson	7.250	21/04/2028	1,670,070	0.71
800,000	Heathrow Finance	3.875	03/01/2027	1,063,725	0.45
2,600,000	Heathrow Finance	4.125	09/01/2029	3,291,271	1.40
3,600,000	HTA Group	7.500	06/04/2029	3,702,024	1.58
2,429,000	Iceland Bondco	10.875	15/12/2027	3,423,114	1.46
2,100,000	IHO Verwaltungs GmbH	8.750	15/05/2028	2,518,905	1.07
1,700,000	IHS Holding	6.250	29/11/2028	1,697,102	0.72
2,300,000	IHS Holding	5.625	29/11/2026	2,293,909	0.98
900,000	iliad	5.375	14/06/2027	1,071,739	0.46
600,000	Iliad Holding	5.625	15/10/2028	709,740	0.30
2,300,000	ION Platform Finance US	4.625	05/01/2028	2,142,513	0.91
2,200,000	Iron Mountain	5.250	15/03/2028	2,198,570	0.94
4,500,000	Ithaca Energy North Sea	8.125	15/10/2029	4,690,944	2.00
2,100,000	KFC Holding	4.750	06/01/2027	2,098,819	0.89
3,800,000	Kier Group	9.000	15/02/2029	5,361,423	2.28
3,606,000	Kohl's	10.000	06/01/2030	3,908,003	1.66
1,000,000	Latam Airlines	7.875	15/04/2030	1,013,405	0.43
3,000,000	Market Bidco Finco	4.750	11/04/2027	3,520,975	1.50
4,300,000	Mersin Uluslararasi Liman Isletmeciligi	8.250	15/11/2028	4,444,164	1.89
2,600,000	Metro Bank Holdings	12.000	30/04/2029	3,926,390	1.67
1,400,000	New Red Finance	3.875	15/01/2028	1,371,300	0.58
2,500,000	Nomad Foods Bondco	2.500	24/06/2028	2,853,166	1.21
3,900,000	Nordstrom	6.950	15/03/2028	3,989,221	1.70
800,000	Novelis	3.250	15/11/2026	803,700	0.34
1,000,000	OEG Finance	7.250	27/09/2029	1,223,285	0.52
1,900,000	OI European	6.250	15/05/2028	2,245,906	0.96
1,000,000	Owens-Brockway Glass Container	6.625	13/05/2027	1,001,583	0.43
1,700,000	Pinewood Finance	6.000	27/03/2030	2,280,116	0.97
1,750,000	Pinnacle Bidco	10.000	10/11/2028	2,471,904	1.05
1,900,000	RAC Bond	5.250	11/04/2027	2,547,892	1.08
2,700,000	Standard Life	5.375	07/06/2027	2,707,362	1.15
800,000	TAV Havalimanlari	8.500	12/07/2028	825,520	0.35
5,000,000	Telenet Finance Luxembourg Notes	5.500	03/01/2028	4,952,917	2.11
1,600,000	TGS	8.500	15/01/2030	1,680,477	0.71
2,300,000	Titanium Ruth Holdco	0.950	02/06/2026	2,689,338	1.14
1,700,000	TUI	5.875	15/03/2029	2,009,437	0.85
3,200,000	Turkcell Iletisim Hizmetleri	5.800	04/11/2028	3,215,424	1.37
3,200,000	Turkiye Sinai Kalkinma Bankasi	7.125	17/10/2029	3,260,674	1.39
1,500,000	Uzauto Motors	4.850	04/05/2026	1,498,313	0.64
1,500,000	Valeo SE	5.375	28/05/2027	1,784,246	0.76
2,300,000	Veon Midco	3.375	25/11/2027	2,244,800	0.96
1,000,000	Verisure Midholding	5.250	15/02/2029	1,173,027	0.50
1,600,000	Virgin Media Secured Finance	4.125	15/08/2030	1,933,276	0.82
2,800,000	Volvo Car	4.200	06/10/2029	3,270,934	1.39
2,100,000	WE Soda Investments Holding	9.500	10/06/2028	2,121,037	0.90
900,000	Yorkshire Building Society	7.375	09/12/2027	1,227,760	0.52
900,000	Yorkshire Building Society	3.375	13/09/2028	1,186,007	0.50
800,000	ZF Europe Finance	2.500	23/10/2027	921,369	0.39
2,700,000	ZF North America Capital	6.875	14/04/2028	2,755,361	1.17
				207,969,408	88.47

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON GLOBAL SHORT DATED HIGH YIELD BOND FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
Floating Rate Notes - 2.40% (2025: 4.06% - USD 6,631,627)					
1,700,000	Azerion Group	7.579	10/02/2029	1,707,366	0.73
800,000	Guala Closures	6.150	29/06/2029	931,917	0.40
1,100,000	IMA Industria Macchine Automatiche	5.954	15/04/2029	1,299,081	0.55
800,000	LifeFit Group MidCo GmbH	9.011	29/08/2029	987,257	0.42
600,000	S-Pankki	3.428	12/11/2029	706,428	0.30
				5,632,049	2.40

Forward Contracts* - 0.41% (2025: 0.86% - USD 1,400,372)

Description	Maturity Date	Unrealised Gain	% of Net Assets
Buy EUR 700,000; Sell USD 814,981	04/06/2026	6,476	–
Buy GBP 1,663; Sell USD 2,247	29/05/2026	3	–
Buy GBP 19,783; Sell USD 26,730	29/05/2026	31	–
Buy GBP 58,733,122; Sell USD 79,231,041	29/05/2026	220,602	0.09
Buy GBP 7,502; Sell USD 10,116	29/05/2026	32	–
Buy GBP 66,045,555; Sell USD 89,095,520	29/05/2026	248,067	0.11
Buy GBP 44,191,880; Sell USD 59,614,890	29/05/2026	165,985	0.07
Buy GBP 44,434; Sell USD 59,917	29/05/2026	191	–
Buy USD 86,566,894; Sell EUR 73,495,000	04/06/2026	319,777	0.14
Buy USD 17,067; Sell GBP 12,588	29/05/2026	39	–
Buy USD 18,842; Sell GBP 13,896	29/05/2026	44	–
Buy USD 31,852; Sell GBP 23,491	29/05/2026	74	–
		961,321	0.41

	Fair Value USD	
Financial Assets At Fair Value Through Profit or Loss	**226,172,459**	**96.22**

Forward Contracts* - (0.28)% (2025: (0.68%) - USD (1,119,115))

Description	Maturity Date	Unrealised Loss	% of Net Assets
Buy EUR 2,900,000; Sell USD 3,423,566	04/06/2026	(20,387)	(0.01)
Buy EUR 400,000; Sell USD 472,854	04/06/2026	(3,450)	–
Buy EUR 800,000; Sell USD 942,167	04/06/2026	(3,359)	–
Buy EUR 400,000; Sell USD 471,340	04/06/2026	(1,936)	–
Buy USD 50,172,433; Sell GBP 37,550,000	04/06/2026	(622,429)	(0.27)
Buy USD 132,418; Sell GBP 100,000	04/06/2026	(2,855)	–
Buy USD 585,329; Sell EUR 500,000	04/06/2026	(1,425)	–
Buy USD 34,657; Sell GBP 25,701	29/05/2026	(111)	–

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON GLOBAL SHORT DATED HIGH YIELD BOND FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value USD	% of Net Assets
	Forward Contracts* - (0.28)% (2025: (0.68%) - USD (1,119,115)) (continued)				
	Buy USD 17,760; Sell GBP 13,144		29/05/2026	(21)	–
				(655,973)	(0.28)
				Fair Value USD	
	Financial Liabilities At Fair Value Through Profit or Loss			**(655,973)**	**(0.28)**
	Cash and Cash Equivalents			7,997,381	3.40
	Other Net Assets			1,548,725	0.66
	Net Asset Value as at 30 April 2026			**235,062,593**	**100.00**

* The counterparties to the forwards are Citibank (A+) (2025: (A+)) and Deutsche Bank (A+) (2025: (A)).
****Aegon Global Short Dated High Yield Climate Transition Fund changed its name to Aegon Global Short Dated High Yield Bond Fund on 8 April 2026.
Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis	% of Total Assets
Transferable securities admitted to official stock exchange or traded on a regulated market (2025: 94.38%)	92.61
OTC financial derivative instruments (2025: 0.84%)	0.40
Other current assets (2025: 4.78%)	6.99
	100.00

4. Schedule of Investments

SCHEDULE OF INVESTMENTS - AEGON GLOBAL SHORT DATED CLIMATE TRANSITION FUND
As at 30 April 2026

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Corporate Bonds - 88.67% (2025: 93.26% - GBP 872,822,488)					
7,000,000	Ageas	4.750	12/01/2028	6,934,354	0.71
3,498,000	AIB Group	6.608	13/09/2029	2,701,845	0.28
11,500,000	Allianz	4.597	09/07/2038	10,142,604	1.03
2,000,000	Alphabet	4.125	13/02/2029	1,965,047	0.20
6,700,000	Alphabet	2.375	11/06/2028	5,712,254	0.58
9,800,000	Alphabet	2.500	05/06/2029	8,341,422	0.85
11,000,000	Amcor UK Finance	3.200	17/11/2029	9,396,815	0.96
5,000,000	Anglian Water Osprey Financing	2.000	31/07/2028	4,595,564	0.47
9,300,000	Anglian Water Services Financing	2.625	15/06/2027	9,025,979	0.92
5,900,000	ARGAN	3.779	30/10/2029	5,106,607	0.52
9,600,000	Argentum Netherlands for Zurich Insurance	5.125	06/01/2048	7,111,205	0.72
2,300,000	Aroundtown	3.000	16/10/2029	2,083,704	0.21
4,000,000	Aroundtown	5.375	21/03/2029	2,952,387	0.30
5,100,000	Aroundtown	0.375	15/04/2027	4,297,949	0.44
7,100,000	Arqiva Financing	7.210	30/06/2028	7,237,623	0.74
4,000,000	ASN Bank	0.375	03/03/2028	3,283,584	0.33
15,300,000	Astrazeneca Finance	4.800	26/02/2027	11,365,922	1.16
5,000,000	Aviva	4.375	09/12/2049	4,779,739	0.49
2,900,000	AXA	3.375	07/06/2047	2,514,072	0.26
5,000,000	AXA	3.250	28/05/2049	4,263,007	0.43
6,800,000	AXA	4.500	15/03/2174	4,645,242	0.47
5,100,000	Ayvens	3.375	16/04/2029	4,405,258	0.45
2,200,000	B&M European Value Retail	8.125	15/11/2030	2,280,533	0.23
5,000,000	Banco Bilbao Vizcaya Argentaria	4.150	03/03/2029	3,653,572	0.37
7,400,000	Banco Bilbao Vizcaya Argentaria	5.381	13/03/2029	5,600,709	0.57
5,900,000	Barclays	5.829	05/09/2027	4,361,329	0.44
7,600,000	Barclays	4.972	16/05/2029	5,649,098	0.58
5,000,000	Bayer US Finance II	6.125	21/11/2026	3,723,873	0.38
9,200,000	Bayer US Finance II	4.375	15/12/2028	6,743,384	0.69
4,800,000	BMW International Investment	5.500	06/06/2026	4,804,392	0.49
2,500,000	BMW US Capital	4.900	04/02/2029	1,866,868	0.19
3,200,000	BMW US Capital	1.250	08/12/2026	2,346,176	0.24
7,000,000	BMW US Capital	4.650	19/03/2027	5,199,499	0.53
2,600,000	BNP Paribas	6.875	06/06/2171	2,381,956	0.24
4,700,000	BNP Paribas	4.400	14/08/2028	3,464,859	0.35
4,250,000	BPCE	5.203	18/01/2027	3,163,975	0.32
5,300,000	BPCE	6.714	19/10/2029	4,098,935	0.42
2,600,000	CaixaBank	7.500	16/04/2172	2,456,689	0.25
13,900,000	CaixaBank	6.208	18/01/2029	10,550,842	1.07
10,500,000	Citigroup	4.786	03/04/2029	7,797,028	0.79
12,300,000	Close Brothers	2.750	19/10/2026	12,159,753	1.24
3,794,000	Cloverie for Zurich Insurance	5.625	24/06/2046	2,806,059	0.29
6,600,000	CNP Assurances	0.375	03/08/2028	5,395,022	0.55
2,300,000	Coventry Building Society	8.750	11/12/2172	2,408,754	0.25
4,600,000	Coventry Building Society	2.625	12/07/2026	3,983,847	0.41
7,400,000	Coventry Building Society	7.000	11/07/2027	7,476,435	0.76
2,600,000	CPUK Finance	3.690	28/08/2028	2,486,503	0.25
5,532,000	CPUK Finance	5.876	28/08/2027	5,562,507	0.57
2,800,000	Credit Agricole	5.375	15/01/2029	2,805,416	0.29
3,600,000	Credit Agricole /London	4.125	01/10/2027	2,660,701	0.27
11,100,000	Danske Bank	5.427	03/01/2028	8,274,328	0.84

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON GLOBAL SHORT DATED CLIMATE TRANSITION FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Corporate Bonds - 88.67% (2025: 93.26% - GBP 872,822,488) (continued)					
3,100,000	Deutsche Bahn	3.125	24/07/2026	3,091,639	0.31
4,900,000	Deutsche Bahn	1.000	17/12/2027	4,121,297	0.42
2,600,000	Deutsche Bank	6.750	30/04/2170	2,246,508	0.23
4,400,000	Deutsche Bank	6.750	30/04/2170	3,932,549	0.40
2,500,000	Deutsche Bank	7.146	13/07/2027	1,856,683	0.19
5,900,000	Deutsche Bank	3.000	16/06/2029	5,056,084	0.51
8,700,000	DS Smith	4.375	27/07/2027	7,627,142	0.78
4,400,000	eBay	4.250	03/06/2029	3,238,075	0.33
3,200,000	EDP	2.875	01/06/2026	2,772,089	0.28
2,700,000	EDP Finance	1.710	24/01/2028	1,903,729	0.19
3,700,000	Electricite de France	5.650	22/04/2029	2,818,842	0.29
1,900,000	Electricite de France	5.700	23/05/2028	1,435,975	0.15
7,600,000	Electricite de France	3.750	06/05/2027	6,632,083	0.68
5,000,000	Electricite de France	5.125	17/09/2173	4,393,422	0.45
5,200,000	EnBW International Finance	3.625	22/11/2026	4,523,266	0.46
3,700,000	Enel	6.375	16/07/2171	3,345,371	0.34
5,000,000	Erste Group Bank	8.500	15/04/2172	4,710,067	0.48
7,600,000	Euroclear Bank	3.625	13/10/2027	6,628,285	0.68
4,900,000	Fidelidade - Companhia de Seguros	4.250	09/04/2031	4,261,163	0.43
2,600,000	Fidelity National Information Services	4.450	03/10/2028	1,916,366	0.20
3,600,000	Ford Motor Credit	4.970	04/06/2029	2,637,789	0.27
4,600,000	Ford Motor Credit	6.860	06/05/2026	4,607,244	0.47
4,500,000	Fortum	4.000	26/05/2028	3,947,683	0.40
1,956,000	General Motors Financial	4.200	27/10/2028	1,434,128	0.15
5,500,000	General Motors Financial	5.150	15/08/2026	5,505,310	0.56
1,100,000	Goldman Sachs Group	7.250	04/10/2028	1,140,877	0.12
8,100,000	Goldman Sachs Group	3.850	26/01/2027	5,970,361	0.61
8,000,000	Haleon US Capital	3.375	24/03/2027	5,867,908	0.60
5,000,000	Hammerson	1.750	06/03/2027	4,253,157	0.43
3,463,000	Hammerson	7.250	21/04/2028	3,562,643	0.36
2,800,000	HSBC	4.041	13/03/2028	2,062,186	0.21
3,300,000	HSBC	3.000	22/07/2028	3,218,548	0.33
2,000,000	Iberdrola Finanzas	4.875	25/07/2171	1,768,881	0.18
3,600,000	Iberdrola International	2.250	28/04/2169	2,974,026	0.30
7,200,000	Informa	3.000	23/10/2027	6,229,828	0.63
3,900,000	ING Groep	6.250	20/05/2033	3,943,703	0.40
7,400,000	International Business Machines	3.375	02/06/2027	6,433,090	0.66
4,100,000	International Business Machines	3.300	15/05/2026	3,029,768	0.31
3,800,000	Investec	9.125	03/06/2033	3,990,450	0.41
4,200,000	Investec	10.500	28/08/2172	4,618,946	0.47
9,300,000	John Deere Bank	2.500	14/09/2026	8,055,058	0.82
10,000,000	Johnson & Johnson	2.700	26/02/2029	8,596,293	0.88
3,700,000	Kering	5.125	23/11/2026	3,706,528	0.38
2,000,000	Kier Group	9.000	15/02/2029	2,085,897	0.21
5,100,000	Legal & General	5.250	21/03/2047	3,771,888	0.38
5,800,000	Liberty Living Finance	3.375	28/11/2029	5,395,843	0.55
3,800,000	Lloyds Banking	6.625	06/02/2033	3,865,917	0.39
5,000,000	Lloyds Banking	5.462	01/05/2028	3,720,316	0.38
7,000,000	LondonMetric Property	4.500	12/10/2029	6,801,519	0.69
2,700,000	LSEG Finance	4.500	19/10/2028	2,668,708	0.27
5,000,000	Lseg Netherlands	4.125	29/09/2026	4,350,587	0.44

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON GLOBAL SHORT DATED CLIMATE TRANSITION FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Corporate Bonds - 88.67% (2025: 93.26% - GBP 872,822,488) (continued)					
3,400,000	Luminor Bank	3.551	06/12/2029	2,937,968	0.30
7,800,000	M&G	6.500	20/10/2048	5,896,378	0.60
8,300,000	Maple Parent Holdings	3.495	26/03/2028	7,181,360	0.73
10,600,000	Mars	4.600	03/01/2028	7,880,924	0.80
10,200,000	Medtronic Global	1.125	03/07/2027	8,712,315	0.89
5,000,000	Mercedes-Benz Finance North America	4.800	30/03/2028	3,722,541	0.38
8,100,000	Mercedes-Benz Finance North America	3.450	01/06/2027	5,956,875	0.61
3,700,000	Mercedes-Benz International Finance	5.000	07/12/2027	3,697,959	0.38
3,400,000	Metropolitan Life Global Funding I	4.000	04/05/2028	2,988,528	0.30
6,700,000	Metropolitan Life Global Funding I	4.500	07/09/2027	6,659,602	0.68
4,200,000	Metropolitan Life Global Funding I	0.550	16/06/2027	3,539,111	0.36
4,100,000	Morgan Stanley	2.625	03/09/2027	4,025,764	0.41
5,400,000	Motability Operations Group	0.125	20/07/2028	4,369,484	0.45
3,200,000	National Grid	0.250	09/01/2028	2,591,893	0.26
9,900,000	National Grid Electricity Distribution	3.500	16/10/2026	9,845,842	1.00
600,000	Nationwide Building Society	2.500	22/06/2027	516,419	0.05
3,000,000	Nationwide Building Society	4.625	06/08/2026	3,000,934	0.31
3,900,000	Nationwide Building Society	5.750	20/12/2168	3,902,843	0.40
4,900,000	Nationwide Building Society	1.500	13/10/2026	3,580,230	0.36
2,000,000	NatWest Group	7.416	06/06/2033	2,061,320	0.21
2,600,000	NatWest Group	3.073	22/05/2028	1,894,621	0.19
4,000,000	NatWest Group	2.105	28/11/2031	3,960,081	0.40
4,700,000	NatWest Group	4.067	09/06/2028	4,115,523	0.42
4,700,000	NatWest Markets	4.174	11/06/2028	3,449,719	0.35
10,000,000	NextEra Energy Capital Holdings	2.989	02/10/2030	8,527,837	0.87
5,900,000	Novo Nordisk Finance Netherlands	0.125	06/04/2028	4,810,554	0.49
11,200,000	Novo Nordisk Finance Netherlands	3.375	21/05/2026	9,702,802	0.99
17,100,000	NTT Finance	4.620	16/07/2028	12,684,908	1.29
5,700,000	Oracle	4.550	02/04/2029	4,159,368	0.42
7,200,000	Orange	4.000	13/01/2029	5,273,148	0.54
3,700,000	Orsted	2.125	17/05/2027	3,582,035	0.36
10,500,000	Pfizer Netherlands International Finance	2.875	19/05/2029	9,006,367	0.92
5,300,000	Public Property Invest	4.625	03/12/2030	4,665,789	0.48
4,570,000	RAC Bond	8.250	11/06/2028	4,814,495	0.49
2,900,000	RCI Banque	3.500	17/01/2028	2,516,345	0.26
4,900,000	RCI Banque	4.875	14/06/2028	4,355,575	0.44
3,000,000	Rothesay Life	6.875	12/03/2167	3,046,864	0.31
11,400,000	Salesforce	4.500	15/03/2028	8,434,806	0.86
9,400,000	Sanofi	3.750	11/03/2027	6,921,797	0.70
9,600,000	Sanofi	2.625	23/06/2029	8,196,451	0.83
6,500,000	Santander Holdings USA	6.174	01/09/2030	4,959,659	0.51
14,700,000	Santander Holdings USA	5.473	20/03/2029	11,012,670	1.12
14,400,000	Servicios Financieros	3.500	29/09/2028	12,408,919	1.26
5,200,000	Siemens Financieringsmaatschappij	3.000	22/11/2028	4,505,017	0.46
6,000,000	Siemens Financieringsmaatschappij	2.625	27/05/2029	5,130,391	0.52
9,500,000	Sika Capital	3.750	03/11/2026	8,262,075	0.84
8,500,000	Societe Generale	5.249	22/05/2029	6,344,524	0.65
9,800,000	Societe Generale	5.519	19/01/2028	7,287,851	0.74
5,400,000	SP Distribution	5.875	17/07/2026	5,412,071	0.55
500,000	SP Manweb	4.875	20/09/2027	498,326	0.05
3,600,000	SSE	8.375	20/11/2028	3,868,523	0.39

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON GLOBAL SHORT DATED CLIMATE TRANSITION FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Corporate Bonds - 88.67% (2025: 93.26% - GBP 872,822,488) (continued)					
7,000,000	SSE	4.000	21/04/2171	6,072,977	0.62
4,500,000	Standard Life	5.867	13/06/2029	4,503,709	0.46
5,538,000	Standard Life	4.750	09/04/2031	4,090,979	0.42
7,775,000	Standard Life	5.375	07/06/2027	5,763,010	0.59
2,000,000	Stellantis Finance US	1.711	29/01/2027	1,444,383	0.15
5,300,000	Stellantis Finance US	5.350	17/03/2028	3,942,189	0.40
8,300,000	Stellantis Financial Services US	4.950	15/09/2028	6,116,756	0.62
8,500,000	Swedbank	5.407	14/03/2029	6,438,871	0.66
3,000,000	TDC Net	5.618	02/06/2030	2,725,270	0.28
12,500,000	TDC Net	5.186	08/02/2029	11,231,063	1.14
13,400,000	Titanium Ruth Holdco	0.950	02/06/2026	11,582,140	1.18
5,900,000	Turkcell Iletisim Hizmetleri	5.800	04/11/2028	4,382,347	0.45
7,000,000	UBS	4.214	04/10/2030	5,110,365	0.52
6,000,000	UniCredit	7.296	04/02/2034	4,678,670	0.48
9,157,000	UniCredit	4.625	04/12/2027	6,782,472	0.69
5,100,000	UniCredit	3.375	31/01/2027	4,437,663	0.45
10,000,000	UNITE Group	3.500	15/10/2028	9,543,045	0.97
5,000,000	VIA Outlets	1.750	15/11/2028	4,132,405	0.42
8,600,000	Visa	2.250	15/05/2028	7,325,198	0.75
2,200,000	Volkswagen Financial Services	2.125	18/01/2028	2,087,686	0.21
6,700,000	Volkswagen International Finance	3.875	14/06/2166	5,799,932	0.58
4,446,000	WEA Finance	4.125	20/09/2028	3,241,918	0.33
6,500,000	Yorkshire Building Society	7.375	09/12/2027	6,554,669	0.67
				870,616,058	88.67
Floating Rate Notes - 8.40% (2025: 4.06% - GBP 38,050,711)					
3,200,000	ASN Bank	7.000	15/12/2173	2,843,891	0.29
7,000,000	Banco Bilbao Vizcaya Argentaria	2.754	15/01/2029	6,071,552	0.62
5,500,000	Bayer	5.500	13/09/2054	4,847,667	0.49
9,200,000	Credit Agricole	5.230	01/09/2029	6,870,467	0.70
3,600,000	Danske Bank	2.678	14/01/2029	3,116,514	0.32
7,100,000	esure Group	6.000	29/01/2174	7,095,672	0.72
7,600,000	Fidelity National Information Services	2.899	03/10/2028	6,592,877	0.67
5,000,000	Goldman Sachs	5.414	21/05/2027	3,697,921	0.38
9,500,000	HSBC	5.597	17/05/2028	7,100,113	0.72
6,000,000	Lloyds Banking	2.611	02/12/2030	5,196,282	0.53
2,400,000	Morgan Stanley	5.652	13/04/2028	1,793,586	0.18
5,000,000	Morgan Stanley Bank	4.968	14/07/2028	3,716,852	0.38
3,900,000	Nationwide Building Society	4.000	18/03/2028	3,404,148	0.35
8,500,000	Piraeus Bank	3.000	12/03/2028	7,303,067	0.75
5,600,000	Triodos Bank	3.875	09/03/2030	4,797,930	0.49
9,200,000	Volkswagen Bank GmbH	2.699	12/10/2027	7,975,890	0.81
				82,424,429	8.40
Interest Rate Swaps^^ - 0.08% (2025: 0.18% - GBP 1,626,953)					
100,200,000	IRS Receive 4.09% Pay United States		28/01/2028	502,310	0.05
35,000,000	IRS Pay 3.95% Receive SONIA		09/03/2029	355,588	0.03
				857,898	0.08

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON GLOBAL SHORT DATED CLIMATE TRANSITION FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets

Forward Contracts* - 0.20% (2025: 0.01% - GBP 126,200)

Description	Maturity Date	Unrealised Gain	% of Net Assets
Buy CHF 5,858; Sell GBP 5,515	29/05/2026	16	–
Buy GBP 329,685,290; Sell USD 445,600,000	22/05/2026	286,605	0.03
Buy GBP 409,632,358; Sell EUR 470,600,000	22/05/2026	1,641,777	0.17
Buy GBP 607,817; Sell EUR 700,000	22/05/2026	946	–
Buy USD 1,000,000; Sell GBP 737,520	29/05/2026	1,711	–
		1,931,055	0.20

	Fair Value GBP	
Financial Assets At Fair Value Through Profit or Loss	**955,829,440**	**97.35**

Interest Rate Swaps^^ - (0.45)% (2025: (0.01%) - GBP (65,904))

Nominal	Security Description	Maturity Date	Fair Value GBP	% of Net Assets
66,000,000	IRS Receive 3.32% Pay United States	03/11/2028	(557,974)	(0.06)
129,000,000	IRS Receive 3.33% Pay United States	17/12/2027	(750,064)	(0.08)
72,000,000	IRS Receive 2.19% Pay Europe	12/03/2029	(696,758)	(0.07)
170,000,000	IRS Receive 3.43% Pay United States	14/08/2028	(1,258,104)	(0.12)
51,000,000	IRS Receive 2.18% Pay Europe	12/03/2029	(493,537)	(0.05)
72,000,000	IRS Receive 2.42% Pay Europe	23/04/2029	(322,903)	(0.03)
61,000,000	IRS Receive 3.56% Pay United States	10/07/2029	(345,218)	(0.04)
			(4,424,558)	(0.45)

Forward Contracts* - 0.00% (2025: (0.96%) - GBP (9,005,447))

Description	Maturity Date	Unrealised Loss	% of Net Assets
Buy EUR 6,306,487; Sell GBP 5,473,545	29/05/2026	(4,173)	–
Buy USD 4,921,962; Sell GBP 3,648,606	29/05/2026	(10,138)	–
Buy USD 742,325; Sell GBP 549,404	29/05/2026	(654)	–
		(14,965)	–

	Fair Value GBP	
Financial Liabilities At Fair Value Through Profit or Loss	**(4,439,523)**	**(0.45)**
Cash and Cash Equivalents	5,018,707	0.51
Other Net Assets	25,371,641	2.58
Net Asset Value as at 30 April 2026	**981,780,265**	**100.00**

^^ The counterparties to the swaps are Barclays Bank (A+) (2025: A+), BNP Paribas (A+) (2025: A+)).and Merrill Lynch International (A+) (2025: A+)).
* The counterparties to the forwards are Citibank (A+) (2025: (A+)) and BNP Paribas (A+) (2025: (A+)).

4. Schedule of Investments (continued)

Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis	% of Total Assets
Transferable securities admitted to official stock exchange or traded on a regulated market (2025: 94.70%)	96.52
OTC financial derivative instruments (2025: 0.18%)	0.28
Other current assets (2025: 5.12%)	3.20
	100.00

SCHEDULE OF INVESTMENTS - AEGON INVESTMENT GRADE CLIMATE TRANSITION FUND
As at 30 April 2026

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Asset Backed Securities - 1.27% (2025: 1.15% - GBP 967,419)					
390,000	Channel Link Enterprises Finance	2.706	30/06/2050	335,292	0.41
820,000	HUT 8 DC	6.192	15/11/2042	611,454	0.75
98,434	Vivion Investments	8.250	31/08/2028	85,999	0.11
				1,032,745	1.27
Corporate Bonds - 92.70% (2025: 85.08% - GBP 71,422,807)					
600,000	ABN AMRO Bank	3.324	13/03/2037	397,504	0.49
900,000	ABN AMRO Bank	2.470	13/12/2029	630,373	0.78
800,000	AIB Group	5.871	28/03/2035	613,309	0.75
570,000	Amazon.com	4.450	16/03/2045	487,493	0.60
1,500,000	Amcor UK Finance	3.750	20/02/2033	1,268,870	1.56
700,000	Amprion GmbH	4.580	15/01/2046	593,596	0.73
1,200,000	Anglian Water Osprey Financing	6.750	27/08/2031	1,208,921	1.49
500,000	Argentum Netherlands	5.625	15/08/2052	371,787	0.46
300,000	AXA	4.500	15/03/2174	204,937	0.25
700,000	AXA	6.379	14/06/2168	585,734	0.72
1,000,000	Banca Transilvania	4.750	27/05/2032	857,078	1.05
1,200,000	Bank Hapoalim	5.252	14/01/2033	882,478	1.09
400,000	Barclays	7.437	11/02/2033	331,192	0.41
500,000	Barclays	9.625	15/03/2172	411,267	0.51
1,100,000	Bayer US Finance II	4.625	25/06/2038	732,995	0.90
1,200,000	BNP Paribas	2.871	19/04/2032	805,710	0.99
900,000	BPCE	2.700	10/01/2029	624,568	0.77
400,000	CaixaBank	6.875	25/10/2033	410,683	0.51
1,000,000	CaixaBank	5.581	07/03/2036	744,307	0.92
700,000	Capital One Financial	6.183	30/01/2036	526,625	0.65
1,100,000	Centene	4.625	15/12/2029	791,464	0.97
700,000	CEZ	4.250	06/11/2032	609,890	0.75
111,000	Citycon Treasury	2.375	15/01/2027	95,119	0.12
900,000	Citycon Treasury	6.500	03/08/2029	789,600	0.97
1,150,000	Close Brothers	7.750	14/06/2028	1,190,157	1.46
600,000	CPI Property Group	4.000	22/01/2028	580,217	0.71
900,000	CPUK Finance	3.690	28/08/2028	860,712	1.06
850,000	Credit Agricole	2.811	01/11/2041	438,131	0.54
1,200,000	Credit Agricole	3.250	14/01/2030	835,707	1.03
1,100,000	CVS Health	4.875	20/07/2035	786,114	0.97
1,600,000	Danske Bank	5.705	03/01/2030	1,215,424	1.49
700,000	Dell International	5.400	15/04/2034	526,412	0.65
500,000	Electricite de France	6.250	23/05/2033	394,905	0.49
1,100,000	Enel Finance International	5.500	26/06/2034	825,489	1.02
1,100,000	Enel Finance International	7.750	14/10/2052	962,377	1.18
1,000,000	Engie	5.625	04/10/2034	761,037	0.94
800,000	EP Infrastructure	1.816	03/02/2031	621,239	0.76
900,000	Erste Group Bank	4.000	15/01/2035	778,669	0.96
700,000	Euroclear Investments	1.375	16/06/2051	527,543	0.65
800,000	Ford Motor	5.291	12/08/2046	476,593	0.59
650,000	Ford Motor Credit	6.798	11/07/2028	498,258	0.61
500,000	Fortum	4.500	26/05/2033	449,664	0.55
1,000,000	Foundry JV Holdco	6.200	25/01/2037	779,467	0.96
400,000	Goldman Sachs Group	5.770	22/09/2036	395,466	0.49
340,000	Goldman Sachs Private Credit	6.150	16/06/2031	249,136	0.31

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON INVESTMENT GRADE CLIMATE TRANSITION FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Corporate Bonds - 92.70% (2025: 85.08% - GBP 71,422,807) (continued)					
700,000	Heimstaden Bostad	3.875	11/05/2029	605,077	0.74
700,000	HFC Prestige International US	6.625	15/07/2030	519,475	0.64
700,000	Iberdrola International	2.250	28/04/2169	578,283	0.71
900,000	Iberdrola International	6.750	15/07/2036	750,143	0.92
800,000	ING Groep	5.335	19/03/2030	602,976	0.74
1,200,000	International Business Machines	1.950	15/05/2030	803,023	0.99
900,000	Intesa Sanpaolo	7.778	20/06/2054	771,806	0.95
1,140,000	Intesa Sanpaolo	8.248	21/11/2033	978,990	1.20
400,000	JAB Holdings	4.375	19/05/2035	348,678	0.43
700,000	Jefferies Financial Group	2.625	15/10/2031	452,480	0.56
600,000	Kier Group	9.000	15/02/2029	625,769	0.77
500,000	Legal & General	5.250	21/03/2047	369,793	0.45
600,000	Legal & General	5.125	14/11/2048	592,006	0.73
700,000	Lseg Netherlands	3.000	11/06/2031	587,919	0.72
600,000	Luminor Holding	5.399	14/10/2035	534,911	0.66
800,000	M&G	6.500	20/10/2048	604,757	0.74
752,000	Maple Parent Holdings	4.224	26/03/2032	648,160	0.80
500,000	Mars	5.700	05/01/2055	360,796	0.44
400,000	Medtronic Global	4.250	30/03/2028	295,681	0.36
1,400,000	Mercedes-Benz Finance North America	4.800	08/01/2029	1,043,643	1.28
1,300,000	Meta Platforms	5.250	15/05/2036	954,013	1.17
1,600,000	Meta Platforms	4.875	15/05/2033	1,177,031	1.45
1,400,000	Meta Platforms	5.500	15/11/2045	972,844	1.20
350,000	Metro Bank Holdings	12.000	30/04/2029	390,710	0.48
400,000	Metro Bank Holdings	14.000	30/04/2034	472,996	0.58
1,100,000	Metropolitan Life Global Funding I	2.950	04/09/2030	765,834	0.94
900,000	Mizrahi Tefahot Bank	5.837	15/04/2036	672,282	0.83
1,100,000	Motability Operations Group	3.625	22/01/2033	935,647	1.15
500,000	MSD Netherlands Capital	3.750	30/05/2054	374,977	0.46
1,100,000	National Grid	5.418	01/11/2034	830,204	1.02
800,000	Nationwide Building Society	2.625	19/08/2031	799,164	0.98
900,000	NatWest Group	7.416	06/06/2033	927,594	1.14
1,300,000	Nestle Holdings	5.000	09/12/2030	993,452	1.22
900,000	NextEra Energy Capital Holdings	3.996	15/05/2056	758,293	0.93
1,200,000	Nippon Life Insurance	5.046	04/02/2033	888,690	1.09
1,000,000	Nippon Life Insurance	6.500	30/04/2055	780,065	0.96
1,000,000	Novo Nordisk Finance Netherlands	3.125	27/05/2033	843,731	1.04
1,400,000	NTT Finance	5.171	16/07/2032	1,046,472	1.29
700,000	NXP	4.300	18/06/2029	513,383	0.63
1,500,000	Oracle	6.850	02/04/2066	1,020,028	1.25
600,000	Orange	3.750	13/05/2038	499,154	0.61
700,000	Orsted	2.500	18/02/3021	540,269	0.66
900,000	Pfizer Investment Enterprises	5.300	19/05/2053	618,171	0.76
600,000	Piraeus Bank	5.375	18/09/2035	537,958	0.66
1,100,000	Prologis LP	1.250	15/10/2030	707,247	0.87
900,000	Rothesay Life	4.875	13/04/2170	657,423	0.81
700,000	Segro	3.500	24/09/2032	592,735	0.73
550,000	SELP Finance Sarl	3.875	21/04/2031	475,829	0.59
1,200,000	Servicios Financieros	3.500	29/09/2028	1,034,077	1.27
500,000	SGS Finance	3.750	09/10/2035	425,818	0.52
1,000,000	Societe Generale	7.367	01/10/2053	786,621	0.97

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON INVESTMENT GRADE CLIMATE TRANSITION FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Corporate Bonds - 92.70% (2025: 85.08% - GBP 71,422,807) (continued)					
700,000	Societe Generale	4.677	15/06/2027	520,098	0.64
1,000,000	SSE	3.500	18/03/2032	860,664	1.06
1,000,000	SSE	4.000	21/04/2171	867,568	1.07
800,000	Standard Life	4.750	09/04/2031	590,968	0.73
1,100,000	Stellantis Finance US	6.450	18/03/2035	814,564	1.00
100,000	Sveafastigheter	4.375	20/01/2031	85,881	0.11
800,000	Swedbank	5.407	14/03/2029	606,011	0.75
450,000	TDC Net	5.186	08/02/2029	404,318	0.50
1,000,000	TDC Net	5.000	08/09/2032	883,801	1.09
600,000	TDC Net	4.625	22/10/2033	515,576	0.63
800,000	Turkcell Iletisim Hizmetleri	5.800	04/11/2028	594,216	0.73
500,000	UBS	3.875	02/12/2169	369,499	0.45
1,000,000	UBS	3.091	14/05/2032	679,704	0.84
300,000	UniCredit	5.861	19/06/2032	223,208	0.27
600,000	Verizon Communications	5.250	16/03/2037	437,556	0.54
1,000,000	VIA Outlets	3.500	29/10/2032	830,095	1.02
500,000	Vodafone Group	5.250	30/05/2048	334,707	0.41
500,000	Vonovia	4.250	04/10/2034	434,703	0.53
800,000	Zurich Finance Ireland Designated Activity	5.500	23/04/2055	579,623	0.71
800,000	Zurich Finance Ireland Designated Activity	3.000	19/04/2051	533,062	0.67
				75,361,117	92.70
Floating Rate Notes - 5.85% (2025: 8.91% - GBP 7,475,403)					
500,000	ASN Bank	7.000	15/12/2173	444,358	0.55
700,000	ASN Bank	4.125	27/11/2035	603,398	0.74
400,000	AXA	5.750	02/12/2173	353,508	0.43
956,000	Citadele Banka	3.875	23/12/2029	822,738	1.01
800,000	Hiscox	7.000	06/11/2036	622,150	0.77
1,400,000	Swedbank	3.500	19/08/2035	1,191,875	1.47
400,000	Verizon Communications	4.246	15/08/2056	335,690	0.41
400,000	Volkswagen International Finance	7.875	06/09/2172	385,596	0.47
				4,759,313	5.85
Interest Rate Swaps^^ - 0.16% (2025: 0.08% - GBP 68,990)					
2,200,000	IRS Pay 2.61% Receive Europe		18/03/2033	14,488	0.02
1,450,000	IRS Pay 2.78% Receive Europe		30/08/2055	78,959	0.09
1,000,000	IRS Pay 3.70% Receive United States		29/08/2035	13,559	0.02
1,000,000	IRS Pay 4.76% Receive SONIA		17/04/2056	25,948	0.03
				132,954	0.16

Forward Contracts* - 1.20% (2025: 0.25% - GBP 209,008)

Description	Maturity Date	Unrealised Gain	% of Net Assets
Buy GBP 533,384; Sell USD 720,000	04/06/2026	1,125	–
Buy GBP 174,606; Sell EUR 200,000	04/06/2026	1,103	–
Buy GBP 18,524; Sell USD 25,000	04/06/2026	43	–
Buy GBP 260,435; Sell EUR 300,000	04/06/2026	181	–
Buy GBP 955,948; Sell EUR 1,100,000	04/06/2026	1,682	–
Buy GBP 44,900,186; Sell USD 60,004,114	04/06/2026	542,264	0.67

4. Schedule of Investments (continued)

SCHEDULE OF INVESTMENTS - AEGON INVESTMENT GRADE CLIMATE TRANSITION FUND
As at 30 April 2026 (continued)

Nominal	Security Description	Coupon Rate %	Maturity Date	Fair Value GBP	% of Net Assets
Forward Contracts* - 1.20% (2025: 0.25% - GBP 209,008) (continued)					
Buy GBP 26,100,425; Sell EUR 29,594,164			04/06/2026	427,048	0.53
				973,446	1.20

	Fair Value GBP	
Financial Assets At Fair Value Through Profit or Loss	**82,259,575**	**101.18**

Nominal	Security Description	Maturity Date	Fair Value GBP	% of Net Assets
Interest Rate Swaps^^ - (0.30)% (2025: (0.07%) - GBP (55,929))				
2,900,000	IRS Receive 3.65% Pay United States	01/10/2035	(48,468)	(0.06)
1,200,000	IRS Receive 4.17% Pay United States	04/02/2056	(2,647)	–
400,000	IRS Receive 4.02% Pay United States	23/03/2056	(8,576)	(0.01)
9,100,000	IRS Receive 3.55% Pay United States	29/08/2030	(121,318)	(0.15)
2,200,000	IRS Receive 3.70% Pay United States	29/08/2035	(29,830)	(0.04)
3,700,000	IRS Receive 2.92% Pay Canada	29/08/2032	(21,975)	(0.03)
500,000	IRS Receive 3.86% Pay United States	04/09/2037	(4,720)	(0.01)
			(237,534)	(0.30)

Forward Contracts* - (0.01)% (2025: (1.75%) - GBP (1,679,571))

Description	Maturity Date	Unrealised Loss	% of Net Assets
Buy EUR 500,000; Sell GBP 435,393	04/06/2026	(1,636)	–
Buy EUR 600,000; Sell GBP 520,625	04/06/2026	(116)	–
Buy GBP 606,470; Sell EUR 700,000	04/06/2026	(791)	–
Buy USD 600,000; Sell GBP 448,856	04/06/2026	(5,307)	(0.01)
Buy USD 400,000; Sell GBP 298,493	04/06/2026	(2,794)	–
		(10,644)	(0.01)

	Fair Value GBP	
Financial Liabilities At Fair Value Through Profit or Loss	**(248,178)**	**(0.31)**
Overdrawn Cash and Cash Equivalents	(167,444)	(0.21)
Other Net Liabilities	(535,887)	(0.66)
Net Asset Value as at 30 April 2026	**81,308,066**	**100.00**

^^ The counterparties to the swaps are BNP Paribas (A+) (2025: (A+)), Deutsche Bank (A+) (2025: (A)) and Merrill Lynch International Plc (A+) (2025: (A+)).
* The counterparties to the forwards are BNP Paribas (A+) (2025: (A+)).

4. Schedule of Investments (continued)

Investments except for derivatives are transferable securities admitted to an official stock exchange or traded on a regulated market.

Portfolio Analysis	% of Total Assets
Transferable securities admitted to official stock exchange or traded on a regulated market (2025: 91.60%)	95.51
OTC financial derivative instruments (2025: 0.32%)	1.30
Other current assets (2025: 8.08%)	3.19
	100.00

5.1 Statement of Financial Position

As at 30 April 2026

	Notes	Aegon Strategic Global Income Fund**** USD	Aegon Investment Grade Global Bond Fund USD	Aegon High Yield Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP	Aegon Global Equity Income Fund USD	Aegon Global Diversified Income Fund EUR
Assets							
Cash and cash equivalents	10	–	13,010,264	145,192,370	9,213,009	30,590,037	5,653,644
Financial assets at fair value through profit or loss^	2	366,570,516	261,047,119	3,976,743,673	180,041,405	1,305,574,656	153,676,408
Accrued Interest receivable		6,378,457	3,862,389	79,035,472	2,913,154	16,900	894,196
Receivable from sale of securities		5,620,618	–	7,115,515	1	4	–
Due from shareholder		509,786	157,139	18,407,729	1,856,023	997,935	547,664
Other assets		10,443	6,727	18,995	3,589	1,773,404	466,769
Fund assets cash balances		–	91	1,743,166	10	1,025	–
Fund assets receivables		–	–	4,315	–	–	–
Collateral cash	10	4,570,000	2,220,000	20,560,000	1,540,000	1,860,000	820,000
Collateral receivable from broker	10	240,000	–	810,000	–	–	140,000
Margin due from broker	10	19,104,043	4,534,622	–	4,936,745	–	5,233
Total Assets		**403,003,863**	**284,838,351**	**4,249,631,235**	**200,503,936**	**1,340,813,961**	**162,203,914**
Liabilities							
Financial liabilities at fair value through profit or loss^	2	9,839,672	2,056,290	11,062,359	2,053,264	116,222	460,705
Interest payable		39,860	26,532	171,612	–	16,275	4,690
Management fee payable	11	203,218	73,758	1,608,437	48,314	731,861	66,408
Trustee fee payable	11	5,951	6,785	77,582	5,456	18,349	4,210
Depositary fee payable	11	697	604	198	952	4,719	1,159
Audit fee payable	11	21,428	16,030	24,783	19,568	23,403	19,343
Payable for purchase of securities		9,460,310	7,289,280	81,260,620	1	–	–
Due to Shareholder		40,027	48,987	56,226,301	42,752	584,405	119,108
Distributions payable	9	38	15	8,111,710	89	–	542,804
Other Liabilities		133,453	84,596	329,317	49,091	86,490	114,896
Distributor fee payable	11	59,469	4,933	202,569	–	69,600	39,643
Outstanding fund assets cash balances		–	–	4,315	–	–	–
Fund assets payable		–	91	1,743,166	10	1,025	–
Overdrawn cash and cash equivalents	10	1,347,615	–	–	–	–	–
Collateral payable to broker	10	4,570,000	2,220,000	20,560,000	1,540,000	1,860,000	820,000
Margin due to broker	10	3,991,579	1,216,331	–	2,143,245	–	5,236
Total Liabilities		**29,713,317**	**13,044,232**	**181,382,969**	**5,902,742**	**3,512,349**	**2,198,202**
Net assets attributable to redeemable participating shareholders	4	**373,290,546**	**271,794,119**	**4,068,248,266**	**194,601,194**	**1,337,301,612**	**160,005,712**

****Aegon Strategic Global Bond Fund changed its name to Aegon Strategic Global Income Fund on 31 March 2026.
^The assets and liabilities at fair value through profit or loss are split between transferable securities admitted to an official stock exchange listing, transferable securities traded on a regulated market and financial derivative instruments in the portfolio of investments for each respective Fund.
The GBP and EUR Funds were translated into USD at a rate of 1.325800 and 1.171550 respectively.
The accompanying notes form an integral part of these financial statements.

5.1 Statement of Financial Position (continued)

As at 30 April 2026

	Notes	Aegon Global Sustainable Equity Fund EUR	Aegon Global Sustainable Diversified Growth Fund* EUR	Aegon Global Equity Market Neutral Fund** GBP	Aegon Global Short Dated High Yield Bond Fund***** USD	Aegon Global Short Dated Climate Transition Fund GBP	Aegon Investment Grade Climate Transition Fund GBP	Total USD
Assets								
Cash and cash equivalents	10	98,966	9,191	73,579	7,997,381	5,018,707	1	222,892,494
Financial assets at fair value through profit or loss^	2	39,866,461	–	–	226,172,460	955,829,440	82,259,575	8,010,740,404
Interest receivable		–	–	–	4,065,890	15,228,651	1,155,631	120,512,275
Due from broker		–	38	–	–	1	–	12,736,184
Due from shareholder		–	–	–	716,657	651,949	–	24,823,646
Other assets		127,645	90,878	19,915	8,372	141	26,890	2,689,159
Fund assets cash balances		–	–	–	599,996	–	–	2,344,292
Fund assets receivables		–	–	–	–	–	–	4,315
Collateral cash	10	–	–	–	3,310,000	860,000	990,000	38,066,663
Collateral receivable from broker	10	–	–	–	300,000	–	–	1,514,017
Margin due from broker	10	–	–	–	–	9,846,633	532,127	44,363,611
Total Assets		**40,093,072**	**100,107**	**93,494**	**243,170,756**	**987,435,522**	**84,964,224**	**8,480,687,060**
Liabilities								
Financial liabilities at fair value through profit or loss^	2	1,777	–	–	655,973	4,439,523	248,178	33,391,514
Interest payable		–	–	–	18,282	–	–	278,056
Management fee payable	11	23,148	–	–	53,593	123,646	17,159	3,031,627
Trustee fee payable	11	4,066	8,798	–	5,704	22,518	2,491	175,587
Depositary fee payable	11	2,722	3,177	204	214	1,895	394	19,361
Audit fee payable	11	18,166	9,095	–	15,755	15,003	21,694	232,113
Due to broker		1	–	–	3,336,025	1	2,131,044	104,229,115
Due to Shareholder		142,657	–	–	52,527	152,876	–	57,523,563
Distributions payable	9	1	–	–	11	167	–	8,748,044
Other Liabilities		138,175	79,034	93,290	60,083	39,628	33,547	1,374,621
Distributor fee payable	11	2,440	3	–	–	–	–	385,877
Outstanding fund assets cash balances		–	–	–	–	–	–	4,315
Fund assets payable		–	–	–	599,996	–	–	2,344,292
Overdrawn cash and cash equivalents	10	–	–	–	–	–	167,445	1,574,135
Collateral payable to broker	10	–	–	–	3,310,000	860,000	990,000	38,066,663
Margin due to broker	10	–	–	–	–	–	44,206	8,173,228
Total Liabilities (excluding net assets attributable to holders of redeemable participating shares)		**333,153**	**100,107**	**93,494**	**8,108,163**	**5,655,257**	**3,656,158**	**259,552,111**
Net assets attributable to holders of redeemable participating shares as at 30 April 2026	4	**39,759,919**	**–**	**–**	**235,062,593**	**981,780,265**	**81,308,066**	**8,221,134,949**

*Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.
**Aegon Global Equity Market Neutral Fund closed on 29 February 2024.
*****Aegon Global Short Dated High Yield Climate Transition Fund changed its name to Aegon Global Short Dated High Yield Bond Fund on 8 April 2026.
^The assets and liabilities at fair value through profit or loss are split between transferable securities admitted to an official stock exchange listing, transferable securities traded on a regulated market and financial derivative instruments in the portfolio of investments for each respective Fund.
The GBP and EUR Funds were translated into USD at a rate of 1.325800 and 1.171550 respectively.

5.1 Statement of Financial Position (continued)

As at 31 October 2025

	Notes	Aegon Strategic Global Income Fund USD	Aegon Investment Grade Global Bond Fund USD	Aegon High Yield Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP	Aegon Global Equity Income Fund USD	Aegon Global Diversified Income Fund EUR
Assets							
Cash and cash equivalents	10	10,245,524	9,177,034	124,377,866	8,620,779	4,415,591	3,795,649
Financial assets at fair value through profit or loss^	2	258,352,387	256,289,298	3,427,623,958	161,123,467	1,142,380,613	128,035,054
Accrued Interest receivable		3,843,459	3,587,077	68,115,241	2,463,944	13,387	1,004,194
Receivable from sale of securities		853,279	2,898,081	2,552,604	4	7	1
Due from shareholder		239,122	338,154	13,191,501	815,293	1,261,584	125,197
Other assets		3,615	2,168	4,923	712	1,243,981	101,343
Fund assets cash balances		–	–	4,870	–	847	25,577
Fund assets receivables		98,406	–	–	–	27,835	–
Collateral cash		2,120,000	1,860,000	12,620,000	720,000	–	10,000
Collateral receivable from broker	10	2,060,000	2,010,000	18,540,000	1,050,000	1,440,000	–
Margin due from broker	10	17,030,172	3,757,241	–	5,146,750	–	–
Total Assets		**294,845,964**	**279,919,053**	**3,667,030,963**	**179,940,949**	**1,150,783,845**	**133,097,015**
Liabilities							
Financial liabilities at fair value through profit or loss^	2	11,719,325	1,232,562	10,981,401	3,245,826	817,883	1,353,831
Interest payable		22,321	19,264	104,929	–	9,720	4,705
Management fee payable	11	159,601	76,550	1,433,186	44,686	698,400	61,738
Trustee fee payable	11	6,609	5,569	44,666	2,013	23,006	2,582
Depositary fee payable	11	663	975	–	971	3,849	1,080
Audit fee payable	11	23,732	10,060	29,433	18,995	27,038	19,009
Payable for purchase of securities		1,591,664	6,839,451	8,513,900	487,338	5	–
Due to Shareholder		232,208	2,441	5,353,294	45,296	2,260,667	456,458
Distributions payable		467,034	145,433	8,405,287	235,884	1,640,849	390,462
Other Liabilities		106,491	59,680	304,988	38,151	71,570	59,373
Distributor fee payable		46,648	5,768	179,194	–	67,050	34,778
Outstanding fund assets cash balances		98,406	–	–	–	27,835	–
Fund assets payable		–	–	4,870	–	847	25,577
Collateral payable to broker	10	2,120,000	1,860,000	12,620,000	720,000	–	10,000
Margin due to broker	10	1,033,245	1,962,658	–	2,366,649	–	–
Total Liabilities		**17,627,947**	**12,220,411**	**47,975,148**	**7,205,809**	**5,648,719**	**2,419,593**
Net assets attributable to redeemable participating shareholders	4	**277,218,017**	**267,698,642**	**3,619,055,815**	**172,735,140**	**1,145,135,126**	**130,677,422**

^The assets and liabilities at fair value through profit or loss are split between transferable securities admitted to an official stock exchange listing, transferable securities traded on a regulated market and financial derivative instruments in the portfolio of investments for each respective Fund.

The GBP and EUR Funds were translated into USD at a rate of 1.312850 and 1.156740 respectively.

The accompanying notes form an integral part of these financial statements.

5.1 Statement of Financial Position (continued)

As at 31 October 2025

	Notes	Aegon Global Sustainable Equity Fund EUR	Aegon Global Sustainable Diversified Growth Fund* EUR	Aegon Global Equity Market Neutral Fund** GBP	Aegon Global Short Dated High Yield Bond Fund USD	Aegon Global Short Dated Climate Transition Fund GBP	Aegon Investment Grade Climate Transition Fund*** GBP	Total USD
Assets								
Cash and cash equivalents	10	4,306,154	7,087	83,589	1,240,634	24,761,355	2,888,463	211,989,949
Financial assets at fair value through profit or loss^	2	199,980,397	–	–	158,498,418	912,626,352	80,143,627	7,137,462,277
Interest receivable		–	–	–	2,787,383	12,388,174	1,058,897	100,396,914
Due from broker		4,311,671	39	–	1	–	–	10,438,228
Due from shareholder		5,678	–	–	494,186	238,190	1,272,716	18,729,886
Other assets		92,345	93,026	20,754	5,274	–	18,974	1,645,041
Fund assets cash balances		–	–	–	–	–	–	35,303
Fund assets receivables		–	–	–	–	–	–	126,241
Collateral cash	10	–	–	–	510,000	–	–	18,456,819
Collateral receivable from broker	10	–	–	–	2,530,000	7,780,000	1,360,000	39,957,942
Margin due from broker	10	–	–	–	–	4,068,474	448,760	33,474,774
Total Assets		**208,696,245**	**100,152**	**104,343**	**166,065,896**	**961,862,545**	**87,191,437**	**7,572,713,374**
Liabilities								
Financial liabilities at fair value through profit or loss^	2	–	–	–	1,119,115	9,071,351	1,735,500	45,885,373
Interest payable		–	–	–	10,544	–	–	172,220
Management fee payable	11	84,226	1	–	44,454	117,435	18,716	2,818,446
Trustee fee payable	11	4,160	8,798	–	3,487	14,685	1,031	124,588
Depositary fee payable	11	2,524	3,177	204	–	2,841	643	19,447
Audit fee payable	11	17,243	9,095	–	9,327	10,943	22,787	221,265
Due to broker		1	–	–	1	13,845,233	1,444,530	37,657,989
Due to Shareholder		4,601,606	–	–	123,970	549,175	–	14,603,896
Distributions payable		–	–	–	731,545	2,133,852	–	19,525,805
Other Liabilities		102,742	79,078	104,139	40,746	26,600	18,408	1,108,367
Distributor fee payable		2,697	3	–	–	–	–	342,012
Outstanding fund assets cash balances		–	–	–	–	–	–	126,241
Fund assets payable		–	–	–	–	–	–	35,303
Collateral payable to broker	10	–	–	–	510,000	–	–	18,456,819
Margin due to broker	10	–	–	–	–	152,044	4,067	6,307,908
Total Liabilities (excluding net assets attributable to holders of redeemable participating shares)		**4,815,199**	**100,152**	**104,343**	**2,593,189**	**25,924,159**	**3,245,682**	**147,405,679**
Net assets attributable to holders of redeemable participating shares as at 31 October 2025	4	**203,881,046**	**–**	**–**	**163,472,707**	**935,938,386**	**83,945,755**	**7,425,307,695**

*Aegon Global Equity Market Neutral Fund closed on 29 February 2024.
**Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.
***Aegon Investment Grade Climate Transition Fund launched on 26 August 2025.
^The assets and liabilities at fair value through profit or loss are split between transferable securities admitted to an official stock exchange listing, transferable securities traded on a regulated market and financial derivative instruments in the portfolio of investments for each respective Fund.

The GBP and EUR Funds were translated into USD at a rate of 1.312850 and 1.156740 respectively.

The accompanying notes form an integral part of these financial statements.

5.2 Statement of Comprehensive Income

For the financial period ended 30 April 2026

	Notes	Aegon Strategic Global Income Fund*** USD	Aegon Investment Grade Global Bond Fund USD	Aegon High Yield Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP	Aegon Global Equity Income Fund USD	Aegon Global Diversified Income Fund EUR
Income:							
Bond interest income		11,990,932	6,117,490	151,116,600	4,402,789	–	1,503,505
Dividend income		–	–	–	–	15,357,532	1,718,621
Other income		886,808	370,440	11,738,893	497,843	3,417,152	1,633,235
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(6,946,325)	(1,809,892)	(27,247,620)	(1,797,622)	138,989,926	11,832,150
Total income		**5,931,415**	**4,678,038**	**135,607,873**	**3,103,010**	**157,764,610**	**16,687,511**
Expenses:							
Operating expenses	11	(1,819,460)	(620,372)	(11,032,966)	(363,540)	(4,760,883)	(766,430)
Total operating expenses		**(1,819,460)**	**(620,372)**	**(11,032,966)**	**(363,540)**	**(4,760,883)**	**(766,430)**
Net operating profit for the financial period		**4,111,955**	**4,057,666**	**124,574,907**	**2,739,470**	**153,003,727**	**15,921,081**
Finance Costs:							
Interest expense		(40,643)	(17,055)	(167,144)	(1,178)	(21,963)	(2,895)
Distribution to holders of Redeemable Participating Shares	9	(1,097,178)	(249,768)	(42,332,288)	(572,315)	(4,809,071)	(3,073,095)
Equalisation		656,990	141,157	2,338,595	60,305	134,038	71,074
Total finance costs		**(480,831)**	**(125,666)**	**(40,160,837)**	**(513,188)**	**(4,696,996)**	**(3,004,916)**
Profit for the financial period before tax		3,631,124	3,932,000	84,414,070	2,226,282	148,306,731	12,916,165
Withholding tax		(4,045)	–	–	–	(2,586,609)	(64,910)
Adjustment to dealing NAV		–	–	–	–	(15,184,197)	(7,283,195)
Increase in net assets attributable to redeemable participating shareholders from operations		**3,627,079**	**3,932,000**	**84,414,070**	**2,226,282**	**130,535,925**	**5,568,060**

***Aegon Strategic Global Bond Fund changed its name to Aegon Strategic Global Income Fund on 31 March 2026.
There were no gains/losses other than those dealt with in the Statement of Comprehensive Income. Gains and losses arose solely from continuing investment activities except for Aegon Global Sustainable Diversified Growth Fund and Aegon Global Equity Market Neutral Fund.
The GBP and EUR Funds were translated into USD at an average of 1.343900 and 1.170700 respectively.
The accompanying notes form an integral part of these financial statements.

5.2 Statement of Comprehensive Income (continued)

For the financial period ended 30 April 2026

	Notes	Aegon Global Sustainable Equity Fund EUR	Aegon Global Sustainable Diversified Growth Fund* EUR	Aegon Global Equity Market Neutral Fund** GBP	Aegon Global Short Dated High Yield Bond Fund**** USD	Aegon Global Short Dated Climate Transition Fund GBP	Aegon Investment Grade Climate Transition Fund GBP	Total USD
Income:								
Bond interest income		–	–	–	6,059,177	20,495,377	1,817,162	212,947,082
Dividend income		1,140,693	–	–	–	–	–	18,704,931
Other income		116,965	355	1,265	1,090,161	2,388,218	8,296	23,444,255
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(12,864,021)	4,399	(1,179)	3,987,587	(11,403,940)	(1,306,494)	86,271,854
Total (loss)/income		**(11,606,363)**	**4,754**	**86**	**11,136,925**	**11,479,655**	**518,964**	**341,368,122**
Expenses:								
Operating expenses	11	(648,231)	(6,557)	(73,016)	(401,562)	(865,398)	(155,539)	(22,257,791)
Total operating expenses		**(648,231)**	**(6,557)**	**(73,016)**	**(401,562)**	**(865,398)**	**(155,539)**	**(22,257,791)**
Net operating (loss)/profit for the financial period		**(12,254,594)**	**(1,803)**	**(72,930)**	**10,735,363**	**10,614,257**	**363,425**	**319,110,331**
Finance Costs:								
Interest expense		(3,115)	–	72,930	(28,193)	(536)	(1,061)	(187,753)
Distribution to holders of Redeemable Participating Shares	9	–	–	–	(1,692,571)	(3,916,487)	(105)	(59,811,190)
Equalisation		(305,540)	–	–	489,503	25,701	(1,819)	3,598,933
Total finance costs		**(308,655)**	**–**	**72,930**	**(1,231,261)**	**(3,891,322)**	**(2,985)**	**(56,400,010)**
(Loss)/profit for the financial period before tax		(12,563,249)	(1,803)	–	9,504,102	6,722,935	360,440	262,710,321
Withholding tax		(269,681)	1,803	–	–	–	–	(2,980,249)
Adjustment to dealing NAV		–	–	–	–	–	–	(23,710,633)
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		**(12,832,930)**	**–**	**–**	**9,504,102**	**6,722,935**	**360,440**	**236,019,439**

*Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.
**Aegon Global Equity Market Neutral Fund closed on 29 February 2024.
****Aegon Global Short Dated High Yield Climate Transition Fund changed its name to Aegon Global Short Dated High Yield Bond Fund on 8 April 2026.
There were no gains/losses other than those dealt with in the Statement of Comprehensive Income. Gains and losses arose solely from continuing investment activities except for Aegon Global Sustainable Diversified Growth Fund and Aegon Global Equity Market Neutral Fund.
The GBP and EUR Funds were translated into USD at an average rate of 1.343900 and 1.170700, respectively.

5.2 Statement of Comprehensive Income (continued)

For the financial period ended 30 April 2025

	Notes	Aegon Strategic Global Income Fund USD	Aegon Investment Grade Global Bond Fund USD	Aegon High Yield Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP	Aegon Global Equity Income Fund USD	Aegon Global Diversified Income Fund EUR
Income:							
Bond interest income		6,661,300	5,600,048	64,037,156	4,159,230	–	1,509,450
Dividend income		–	–	–	–	14,533,440	1,242,765
Other income		531,101	274,068	6,486,103	774,660	2,613,681	1,201,041
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		10,694,691	4,374,140	9,547,144	1,218,168	(5,601,816)	(2,886,676)
Total income		**17,887,092**	**10,248,256**	**80,070,403**	**6,152,058**	**11,545,305**	**1,066,580**
Expenses:							
Operating expenses	11	(963,630)	(562,874)	(4,529,669)	(309,002)	(4,059,093)	(631,698)
Total operating expenses		**(963,630)**	**(562,874)**	**(4,529,669)**	**(309,002)**	**(4,059,093)**	**(631,698)**
Net operating profit for the financial period		**16,923,462**	**9,685,382**	**75,540,734**	**5,843,056**	**7,486,212**	**434,882**
Finance Costs:							
Interest expense		(41,247)	(35,051)	(231,990)	(516)	(76,594)	(597)
Distribution to holders of Redeemable Participating Shares	9	(611,218)	(226,668)	(26,625,641)	(1,315,651)	(3,365,538)	(2,536,974)
Equalisation		174,202	(142,373)	8,144,487	(114,601)	181,089	(6,490)
Total finance costs		**(478,263)**	**(404,092)**	**(18,713,144)**	**(1,430,768)**	**(3,261,043)**	**(2,544,061)**
Profit/(loss) for the financial period before tax		16,445,199	9,281,290	56,827,590	4,412,288	4,225,169	(2,109,179)
Withholding tax		–	–	(23,100)	–	(2,686,045)	(177,435)
Adjustment from bid market prices to last traded prices		–	–	–	–	12,196,631	482,442
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations		**16,445,199**	**9,281,290**	**56,804,490**	**4,412,288**	**13,735,755**	**(1,804,172)**

The GBP and EUR Funds were translated into USD at an average of 1.274940 and 1.064380, respectively.
The accompanying notes form an integral part of these financial statements.

5.2 Statement of Comprehensive Income (continued)

For the financial period ended 30 April 2025

	Notes	Aegon Global Sustainable Equity Fund EUR	Aegon Global Sustainable Diversified Growth Fund* EUR	Aegon Global Equity Market Neutral Fund** GBP	Aegon Global Short Dated High Yield Bond Fund USD	Aegon Global Short Dated Climate Transition Fund GBP	Total USD
Income:							
Bond interest income		–	–	–	3,143,334	18,282,347	109,660,149
Dividend income		1,486,877	–	–	–	–	17,438,808
Other income		90,776	337	3,540	150,335	1,965,610	14,928,823
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(26,122,812)	2,686	1,121	2,664,065	9,372,265	4,307,656
Total (loss)/income		**(24,545,159)**	**3,023**	**4,661**	**5,957,734**	**29,620,222**	**146,335,436**
Expenses:							
Operating expenses	11	(859,620)	(4,442)	(4,661)	(278,961)	(730,284)	(13,317,251)
Total operating expenses		**(859,620)**	**(4,442)**	**(4,661)**	**(278,961)**	**(730,284)**	**(13,317,251)**
Net operating (loss)/profit for the financial period		**(25,404,779)**	**(1,419)**	**–**	**5,678,773**	**28,889,938**	**133,018,185**
Finance Costs:							
Interest expense		(5,244)	–	–	(21,840)	(9,902)	(426,221)
Distribution to holders of Redeemable Participating Shares	9	–	–	–	(148,763)	(3,558,383)	(39,892,231)
Equalisation		14,172	–	–	(22,575)	151,327	8,389,830
Total finance costs		**8,928**	**–**	**–**	**(193,178)**	**(3,416,958)**	**(31,928,622)**
(Loss)/profit for the financial period before tax		(25,395,851)	(1,419)	–	5,485,595	25,472,980	101,089,563
Withholding tax		(342,953)	1,419	–	–	–	(3,261,524)
Adjustment to dealing NAV		4,232,647	–	–	–	–	17,215,264
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations		**(21,506,157)**	**–**	**–**	**5,485,595**	**25,472,980**	**115,043,303**

*Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.
**Aegon Global Equity Market Neutral Fund closed on 29 February 2024.
There were no gains/losses other than those dealt with in the Statement of Comprehensive Income. Gains and losses arose solely from continuing investment activities except for Aegon Global Sustainable Diversified Growth Fund and Aegon Global Equity Market Neutral Fund.
The GBP and EUR Funds were translated into USD at an average of 1.274940 and 1.064380 respectively.
The accompanying notes from an integral part of these financial statements.

5.3 Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period ended 30 April 2026

	Notes	Aegon Strategic Global Income Fund*** USD	Aegon Investment Grade Global Bond Fund USD	Aegon High Yield Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP	Aegon Global Equity Income Fund USD	Aegon Global Diversified Income Fund EUR
Net assets attributable to redeemable participating shareholders as at 31 October 2025		277,218,017	267,698,642	3,619,055,815	172,735,140	1,145,135,126	130,677,422
Issuance of Shares	4	117,993,073	19,490,571	1,161,810,464	53,876,114	104,504,674	26,235,792
Redemption of Shares	4	(25,689,758)	(19,327,046)	(797,672,341)	(34,271,027)	(58,057,403)	(9,771,120)
Dilution adjustments		142,135	(48)	640,258	34,685	(907)	12,363
Foreign exchange consolidation adjustments		–	–	–	–	–	–
Increase in Net Assets Attributable to Redeemable Participating Shareholders from operations		3,627,079	3,932,000	84,414,070	2,226,282	145,720,122	12,851,255
Net assets attributable to redeemable participating shareholders as at 30 April 2026	4	**373,290,546**	**271,794,119**	**4,068,248,266**	**194,601,194**	**1,337,301,612**	**160,005,712**

***Aegon Strategic Global Bond Fund changed its name to Aegon Strategic Global Income Fund on 31 March 2026.
The GBP and EUR Funds were translated into USD at a rate of 1.343900 and 1.170700 respectively.
The accompanying notes form an integral part of these financial statements.

5.3 Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 April 2026

	Notes	Aegon Global Sustainable Equity Fund EUR	Aegon Global Sustainable Diversified Growth Fund* EUR	Aegon Global Equity Market Neutral Fund** GBP	Aegon Global Short Dated High Yield Bond Fund**** USD	Aegon Global Short Dated Climate Transition Fund GBP	Aegon Investment Grade Climate Transition Fund GBP	Total USD
Net assets attributable to redeemable participating shareholders as at 31 October 2025		203,881,046	–	–	163,472,707	935,938,386	83,945,755	7,425,307,695
Issuance of Shares	4	21,508,647	–	–	79,133,147	117,609,136	51	1,769,285,440
Redemption of Shares	4	(172,904,727)	–	–	(17,137,143)	(78,513,927)	(3,002,244)	(1,287,348,720)
Dilution adjustments		107,883	–	–	89,780	23,735	4,064	1,095,962
Foreign exchange consolidation adjustments		–	–	–	–	–	–	53,064,501
(Decrease)/increase in Net Assets Attributable to Redeemable Participating Shareholders from operations		(12,832,930)	–	–	9,504,102	6,722,935	360,440	259,730,071
Net assets attributable to redeemable participating shareholders as at 30 April 2026	4	**39,759,919**	**–**	**–**	**235,062,593**	**981,780,265**	**81,308,066**	**8,221,134,949**

*Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

**Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

****Aegon Global Short Dated High Yield Climate Transition Fund changed its name to Aegon Global Short Dated High Yield Bond Fund on 8 April 2026.
The GBP and EUR Funds were translated into USD at a rate of 1.343900 and 1.170700 respectively.

The accompanying notes form an integral part of these financial statements.

5.3 Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 April 2025

	Notes	Aegon Strategic Global Income Fund USD	Aegon Investment Grade Global Bond Fund USD	Aegon High Yield Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP	Aegon Global Equity Income Fund USD	Aegon Global Diversified Income Fund EUR
Net assets attributable to redeemable participating shareholders as at 31 October 2024		185,983,026	284,711,483	1,402,150,066	153,415,172	902,280,105	124,026,488
Issuance of Shares	4	31,235,952	2,296,083	707,650,490	63,685,847	152,635,395	15,264,238
Redemption of Shares	4	(9,127,698)	(31,406,623)	(258,658,971)	(68,273,142)	(113,112,703)	(16,198,645)
Dilution adjustments		30,444	43,847	440,991	53,143	153,398	(1)
Foreign exchange consolidation adjustments		–	–	–	–	–	–
Increase/(decrease) in Net Assets Attributable to Redeemable Participating Shareholders from operations		16,445,199	9,281,290	56,804,490	4,412,288	1,539,124	(2,286,614)
Net assets attributable to redeemable participating shareholders as at 30 April 2025	4	**224,566,923**	**264,926,080**	**1,908,387,066**	**153,293,308**	**943,495,319**	**120,805,466**

The GBP and EUR Funds were translated into USD at a rate of 1.27494 and 1.06438 respectively.
The accompanying notes form an integral part of these financial statements.

5.3 Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 April 2025

	Notes	Aegon Global Sustainable Equity Fund EUR	Aegon Global Sustainable Diversified Growth Fund* EUR	Aegon Global Equity Market Neutral Fund** GBP	Aegon Global Short Dated High Yield Bond Fund USD	Aegon Global Short Dated Climate Transition Fund GBP	Total USD
Net assets attributable to redeemable participating shareholders as at 31 October 2024		247,834,601	–	–	95,366,453	799,142,573	4,510,801,884
Issuance of Shares	4	76,475,001	–	–	11,925,149	60,770,135	1,162,062,251
Redemption of Shares	4	(72,255,370)	–	–	(11,301,295)	(48,696,701)	(666,885,367)
Dilution adjustments		364,356	–	–	7,889	41	1,132,187
Foreign exchange consolidation adjustments		–	–	–	–	–	54,968,445
Decrease/(increase) in Net Assets Attributable to Redeemable Participating Shareholders from operations		(25,738,804)	–	–	5,485,595	25,472,980	97,828,039
Net assets attributable to redeemable participating shareholders as at 30 April 2025	4	**226,679,784**	**–**	**–**	**101,483,791**	**836,689,028**	**5,159,907,439**

*Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

**Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

The GBP and EUR Funds were translated into USD at a rate of 1.27494 and 1.06438 respectively.
The accompanying notes form an integral part of these financial statements.

5.4 Notes to the Financial Statements

1. Significant Accounting Policies

a) Statement of Compliance

This Semi-annual Report and Unaudited Financial Statements have been prepared in accordance with the Financial Reporting Standard 104 "semi-annual Financial Reporting" ("FRS 104") and with the Companies Act 2014, as amended (the "Companies Act 2014"), the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended ("the UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, (the "Central Bank UCITS Regulations").

The Semi-annual Report and Unaudited Financial Statements should be read in conjunction with the Audited Annual Financial Statements for the year ended 31 October 2025, which have been prepared in accordance with accounting standards generally accepted in Ireland. Accounting standards generally accepted in Ireland are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council ("FRC"). The accounting policies and methods of computation followed in the most recent Annual Financial Statements have been used in the preparation of these Semi-annual Financial Statements.

The format and certain wordings of the financial statements have been adapted from those contained in the FRS 104 and the Companies Act 2014 so that, in the opinion of the Directors, they more appropriately reflect the nature of the Company's business as an investment fund.

The Company has availed of the exemption available to open-ended investment Funds under FRS 102 (Section 7.1A(c)) not to present a cash flow statement.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

b) Basis of Accounting and Presentation of Financial Statements

The financial statements are measured and presented in the currency of the primary economic environment in which each Fund operates. These are the United States Dollar ("USD"), Euro ("EUR") and Pound Sterling ("GBP") reflecting the fact that the Funds' operations are conducted in USD, EUR and GBP.

The financial statements are prepared on a fair value basis for the financial assets and financial liabilities through profit or loss. The financial statements of the company have been prepared on a going concern basis. Aegon Global Sustainable Diversified Growth Fund and Aegon Global Equity Market Neutral Fund closed on 29 February 2024. For all other Funds, the Directors are of the view that they can continue in operational existence for twelve months from the date of approval of these financial statements. The Directors anticipate the financial assets will continue to generate enough cash flows on an ongoing basis to meet the Company's liabilities as they fall due.

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable. The areas of the Company's business that typically require such estimates are the determination of the fair value of financial assets and liabilities. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the periods of revision and future periods if the revision affects both current and future periods. Actual results could differ from estimates.

In the opinion of the Directors, the semi-annual report contains all significant information required to enable the shareholders and potential investors to make an informed appraisal of the financial position of the Funds for the period, and comparative period, to which it relates.

5.4 Notes to the Financial Statements (continued)

2. Fair Value Estimation

The Company under FRS 102 is required to classify fair value measurements for Funds using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

FRS 102 requires the Funds to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Level 1 - The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.
- Level 3 - Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement and consideration of factors specific to the asset or liability.

The following tables present the fair value hierarchy of each Fund’s financial assets and liabilities measured at 30 April 2026 and 31 October 2025:

	Level 1	Level 2	Level 3
Aegon Strategic Global Income Fund****			
30 April 2026	**USD**	**USD**	**USD**
Financial Assets at Fair Value Through Profit or Loss Held for Trading			
Asset Backed Securities	–	36,922,959	–
Corporate Bonds	–	212,164,627	–
Floating Rate Notes	–	64,357,977	–
Government Bonds	51,295,880	–	–
Bond Futures	632,832	–	–
Forward Contracts	–	1,196,241	–
Total Assets	**51,928,712**	**314,641,804**	**–**
Financial Liabilities at Fair Value Through Profit or Loss Held for Trading			
Bond Futures	(717,560)	–	–
Forward Contracts	–	(1,214,957)	–
Credit Default Swaps*	–	(7,907,155)	–
Total Liabilities	**(717,560)**	**(9,122,112)**	**–**

* Swaps were valued using market observable interest rates, observable underlying instruments/indices, and credit spreads from the market.

5.4 Notes to the Financial Statements (continued)

2. Fair Value Estimation (continued)

	Level 1	Level 2	Level 3
Aegon Strategic Global Income Fund (continued)			
31 October 2025	**USD**	**USD**	**USD**
Financial Assets at Fair Value Through Profit or Loss Held for Trading			
Asset Backed Securities	–	15,569,522	–
Corporate Bonds	–	159,912,412	–
Floating Rate Notes	–	42,339,089	–
Government Bonds	35,778,520	–	–
Bond Futures	938,115	–	–
Forward Contracts	–	3,814,729	–
Total Assets	**36,716,635**	**221,635,752**	**–**
Financial Liabilities at Fair Value Through Profit or Loss Held for Trading			
Bond Futures	(556,879)	–	–
Forward Contracts	–	(1,667,979)	–
Credit Default Swaps*	–	(9,494,467)	–
Total Liabilities	**(556,879)**	**(11,162,446)**	**–**

	Level 1	Level 2	Level 3
Aegon Investment Grade Global Bond Fund			
30 April 2026	**USD**	**USD**	**USD**
Financial Assets at Fair Value Through Profit or Loss Held for Trading			
Asset Backed Securities	–	8,101,511	–
Corporate Bonds	–	215,548,824	–
Floating Rate Notes	–	32,653,751	–
Government Bonds	3,614,146	–	–
Bond Futures	211,968	–	–
Forward Contracts	–	916,919	–
Total Assets	**3,826,114**	**257,221,005**	**–**
Financial Liabilities at Fair Value Through Profit or Loss Held for Trading			
Bond Futures	(1,601,321)	–	–
Forward Contracts	–	(454,969)	–
Total Liabilities	**(1,601,321)**	**(454,969)**	**–**

	Level 1	Level 2	Level 3
Aegon Investment Grade Global Bond Fund			
31 October 2025	**USD**	**USD**	**USD**
Financial Assets at Fair Value Through Profit or Loss Held for Trading			
Asset Backed Securities	–	3,606,211	–
Corporate Bonds	–	203,375,426	–
Floating Rate Notes	1,164,239	44,744,350	–
Bond Futures	471,502	–	–
Forward Contracts	–	2,927,570	–
Total Assets	**1,635,741**	**254,653,557**	**–**
Financial Liabilities at Fair Value Through Profit or Loss Held for Trading			
Bond Futures	(261,361)	–	–
Forward Contracts	–	(971,201)	–
Total Liabilities	**(261,361)**	**(971,201)**	**–**

* Swaps were valued using market observable interest rates, observable underlying instruments/indices, and credit spreads from the market.

5.4 Notes to the Financial Statements (continued)

2. Fair Value Estimation (continued)

	Level 1	Level 2	Level 3
Aegon High Yield Global Bond Fund			
30 April 2026	**USD**	**USD**	**USD**
Financial Assets at Fair Value Through Profit or Loss Held for Trading			
Asset Backed Securities	–	444,340,823	–
Corporate Bonds	–	2,923,188,854	–
Floating Rate Notes	–	565,214,894	–
Government Bonds	31,967,873	–	–
Forward Contracts	–	12,031,229	–
Total Assets	**31,967,873**	**3,944,775,800**	**–**
Financial Liabilities at Fair Value Through Profit or Loss Held for Trading			
Forward Contracts	–	(11,062,359)	–
Total Liabilities	**–**	**(11,062,359)**	**–**

	Level 1	Level 2	Level 3
Aegon High Yield Global Bond Fund			
31 October 2025	**USD**	**USD**	**USD**
Financial Assets at Fair Value Through Profit or Loss Held for Trading			
Asset Backed Securities	–	420,061,393	–
Corporate Bonds	–	2,492,758,029	–
Floating Rate Notes	–	456,981,811	–
Government Bonds	27,329,024	–	–
Forward Contracts	–	30,493,701	–
Total Assets	**27,329,024**	**3,400,294,934**	**–**
Financial Liabilities at Fair Value Through Profit or Loss Held for Trading			
Forward Contracts	–	(10,981,401)	–
Total Liabilities	**–**	**(10,981,401)**	**–**

	Level 1	Level 2	Level 3
Aegon Absolute Return Bond Fund			
30 April 2026	**GBP**	**GBP**	**GBP**
Financial Assets at Fair Value Through Profit or Loss Held for Trading			
Asset Backed Securities	–	3,134,989	–
Corporate Bonds	–	154,644,864	–
Floating Rate Notes	–	13,016,179	–
Government Bonds	7,136,790	–	–
Bond Futures	376,481	–	–
Forward Contracts	–	1,115,621	–
Credit Default Swaps*	–	616,481	–
Total Assets	**7,513,271**	**172,528,134**	**–**
Financial Liabilities at Fair Value Through Profit or Loss Held for Trading			
Bond Futures	(194,388)	–	–
Forward Contracts	–	(9,468)	–
Credit Default Swaps*	–	(1,849,408)	–
Total Liabilities	**(194,388)**	**(1,858,876)**	**–**

* Swaps were valued using market observable interest rates, observable underlying instruments/indices, and credit spreads from the market.

5.4 Notes to the Financial Statements (continued)

2. Fair Value Estimation (continued)

	Level 1	Level 2	Level 3
Aegon Absolute Return Bond Fund (continued)			
31 October 2025	**GBP**	**GBP**	**GBP**
Financial Assets at Fair Value Through Profit or Loss Held for Trading			
Asset Backed Securities	–	2,292,840	–
Corporate Bonds	–	135,689,216	–
Floating Rate Notes	–	8,839,866	–
Government Bonds	13,241,913	–	–
Bond Futures	102,196	–	–
Forward Contracts	–	14,255	–
Credit Default Swaps*	–	943,181	–
Total Assets	**13,344,109**	**147,779,358**	**–**
Financial Liabilities at Fair Value Through Profit or Loss Held for Trading			
Bond Futures	(473,278)	–	–
Forward Contracts	–	(1,156,332)	–
Credit Default Swaps*	–	(1,616,216)	–
Total Liabilities	**(473,278)**	**(2,772,548)**	**–**

	Level 1	Level 2	Level 3
Aegon Global Equity Income Fund			
30 April 2026	**USD**	**USD**	**USD**
Financial Assets at Fair Value Through Profit or Loss Held for Trading			
Equities	1,244,414,517	–	–
Equity - UK Large Cap	49,278,238	–	–
Equity - UK Small Cap	11,599,817	–	–
Forward Contracts	–	282,084	–
Total Assets	**1,305,292,572**	**282,084**	**–**
Financial Liabilities at Fair Value Through Profit or Loss Held for Trading			
Forward Contracts	–	(116,222)	–
Total Liabilities	**–**	**(116,222)**	**–**

	Level 1	Level 2	Level 3
Aegon Global Equity Income Fund			
31 October 2025	**USD**	**USD**	**USD**
Financial Assets at Fair Value Through Profit or Loss Held for Trading			
Equities	1,091,989,840	–	–
Equity - UK Large Cap	40,313,358	–	–
Equity - UK Small Cap	10,036,617	–	–
Forward Contracts	–	40,798	–
Total Assets	**1,142,339,815**	**40,798**	**–**
Financial Liabilities at Fair Value Through Profit or Loss Held for Trading			
Forward Contracts	–	(817,883)	–
Total Liabilities	**–**	**(817,883)**	**–**

* Swaps were valued using market observable interest rates, observable underlying instruments/indices, and credit spreads from the market.

5.4 Notes to the Financial Statements (continued)

2. Fair Value Estimation (continued)

	Level 1	Level 2	Level 3
Aegon Global Diversified Income Fund			
30 April 2026	**EUR**	**EUR**	**EUR**
Financial Assets at Fair Value Through Profit or Loss Held for Trading			
Corporate Bonds	–	22,617,175	–
Equities	67,781,147	–	–
Equity - UK Large Cap	9,889,542	–	–
Equity - UK Small Cap	2,171,436	–	–
Floating Rate Notes	–	1,581,962	–
Government Bonds	35,984,926	–	–
Overseas REIT*	8,982,684	–	–
REIT - UK Large Cap*	3,691,555	–	–
Forward Contracts	–	975,981	–
Total Assets	**128,501,290**	**25,175,118**	**–**
Financial Liabilities at Fair Value Through Profit or Loss Held for Trading			
Forward Contracts	–	(460,705)	–
Total Liabilities	**–**	**(460,705)**	**–**

	Level 1	Level 2	Level 3
Aegon Global Diversified Income Fund			
31 October 2025	**EUR**	**EUR**	**EUR**
Financial Assets at Fair Value Through Profit or Loss Held for Trading			
Corporate Bonds	–	25,078,685	–
Equities	50,587,251	–	–
Equity - UK Large Cap	8,027,844	–	–
Equity - UK Small Cap	1,031,997	–	–
Floating Rate Notes	–	1,905,382	–
Government Bonds	31,266,365	–	–
Overseas REIT*	7,000,907	–	–
REIT - UK Large Cap*	1,706,961	–	–
Forward Contracts	–	1,429,662	–
Total Assets	**99,621,325**	**28,413,729**	**–**
Financial Liabilities at Fair Value Through Profit or Loss Held for Trading			
Forward Contracts	–	(1,353,831)	–
Total Liabilities	**–**	**(1,353,831)**	**–**

	Level 1	Level 2	Level 3
Aegon Global Sustainable Equity Fund			
30 April 2026	**EUR**	**EUR**	**EUR**
Financial Assets at Fair Value Through Profit or Loss Held for Trading			
Equities	35,898,337	–	–
Equity - UK Large Cap	2,488,225	–	–
Equity - UK Small Cap	444,243	–	–
Overseas REIT*	1,035,656	–	–
Total Assets	**39,866,461**	**–**	**–**
Financial Liabilities at Fair Value Through Profit or Loss Held for Trading			
Forward Contracts	–	(1,777)	–
Total Liabilities	**–**	**(1,777)**	**–**

* Real Estate Investment Trust ("REIT")

5.4 Notes to the Financial Statements (continued)

2. Fair Value Estimation (continued)

	Level 1	Level 2	Level 3
Aegon Global Sustainable Equity Fund (continued)			
31 October 2025	**EUR**	**EUR**	**EUR**
Financial Assets at Fair Value Through Profit or Loss Held for Trading			
Equities	181,635,207	–	–
Equity - UK Large Cap	10,958,212	–	–
Equity - UK Small Cap	2,792,958	–	–
Overseas REIT*	4,590,896	–	–
Forward Contracts	–	3,124	–
Total Assets	**199,977,273**	**3,124**	**–**
Financial Liabilities at Fair Value Through Profit or Loss Held for Trading			
Total Liabilities	**–**	**–**	**–**

	Level 1	Level 2	Level 3
Aegon Global Short Dated High Yield Bond Fund******			
30 April 2026	**USD**	**USD**	**USD**
Financial Assets at Fair Value Through Profit or Loss Held for Trading			
Asset Backed Securities	–	11,609,682	–
Corporate Bonds	–	207,969,408	–
Floating Rate Notes	–	5,632,049	–
Forward Contracts	–	961,321	–
Total Assets	**–**	**226,172,460**	**–**
Financial Liabilities at Fair Value Through Profit or Loss Held for Trading			
Forward Contracts	–	(655,973)	–
Total Liabilities	**–**	**(655,973)**	**–**

	Level 1	Level 2	Level 3
Aegon Global Short Dated High Yield Bond Fund			
31 October 2025	**USD**	**USD**	**USD**
Financial Assets at Fair Value Through Profit or Loss Held for Trading			
Asset Backed Securities	–	14,109,217	–
Corporate Bonds	–	136,357,202	–
Floating Rate Notes	–	6,631,627	–
Forward Contracts	–	1,400,372	–
Total Assets	**–**	**158,498,418**	**–**
Financial Liabilities at Fair Value Through Profit or Loss Held for Trading			
Forward Contracts	–	(1,119,115)	–
Total Liabilities	**–**	**(1,119,115)**	**–**

* Real Estate Investment Trust (“REIT”)

5.4 Notes to the Financial Statements (continued)

2. Fair Value Estimation (continued)

	Level 1	Level 2	Level 3
Aegon Global Short Dated Climate Transition Fund			
30 April 2026	**GBP**	**GBP**	**GBP**
Financial Assets at Fair Value Through Profit or Loss Held for Trading			
Corporate Bonds	–	870,616,058	–
Floating Rate Notes	–	82,424,429	–
Forward Contracts	–	1,931,055	–
Interest Rate Swaps*	–	857,898	–
Total Assets	**–**	**955,829,440**	**–**
Financial Liabilities at Fair Value Through Profit or Loss Held for Trading			
Forward Contracts	–	(14,965)	–
Interest Rate Swaps*	–	(4,424,558)	–
Total Liabilities	**–**	**(4,439,523)**	**–**

	Level 1	Level 2	Level 3
Aegon Global Short Dated Climate Transition Fund			
31 October 2025	**GBP**	**GBP**	**GBP**
Financial Assets at Fair Value Through Profit or Loss Held for Trading			
Corporate Bonds	–	872,822,488	–
Floating Rate Notes	–	38,050,711	–
Forward Contracts	–	126,200	–
Interest Rate Swaps*	–	1,626,953	–
Total Assets	**–**	**912,626,352**	**–**
Financial Liabilities at Fair Value Through Profit or Loss Held for Trading			
Forward Contracts	–	(9,005,447)	–
Interest Rate Swaps*	–	(65,904)	–
Total Liabilities	**–**	**(9,071,351)**	**–**

	Level 1	Level 2	Level 3
Aegon Investment Grade Climate Transition Fund			
30 April 2026	**GBP**	**GBP**	**GBP**
Financial Assets at Fair Value Through Profit or Loss Held for Trading			
Asset Backed Securities	–	1,032,745	–
Corporate Bonds	–	75,361,117	–
Floating Rate Notes	–	4,759,313	–
Forward Contracts	–	973,446	–
Interest Rate Swaps*	–	132,954	–
Total Assets	**–**	**82,259,575**	**–**
Financial Liabilities at Fair Value Through Profit or Loss Held for Trading			
Forward Contracts	–	(10,644)	–
Interest Rate Swaps*	–	(237,534)	–
Total Liabilities	**–**	**(248,178)**	**–**

* Swaps were valued using market observable interest rates, observable underlying instruments/indices, and credit spreads from the market.

5.4 Notes to the Financial Statements (continued)

2. Fair Value Estimation (continued)

	Level 1	Level 2	Level 3
Aegon Investment Grade Climate Transition Fund* (continued)**			
31 October 2025	**GBP**	**GBP**	**GBP**
Financial Assets at Fair Value Through Profit or Loss Held for Trading			
Asset Backed Securities	–	967,419	–
Corporate Bonds	–	71,422,807	–
Floating Rate Notes	–	7,475,403	–
Forward Contracts	–	209,008	–
Interest Rate Swaps*	–	68,990	–
Total Assets	**–**	**80,143,627**	**–**
Financial Liabilities at Fair Value Through Profit or Loss Held for Trading			
Forward Contracts	–	(1,679,571)	–
Interest Rate Swaps*	–	(55,929)	–
Total Liabilities	**–**	**(1,735,500)**	**–**

* Swaps were valued using market observable interest rates, observable underlying instruments/indices, and credit spreads from the market.

***Aegon Investment Grade Climate Transition Fund launched on 26 August 2025.

****Aegon Strategic Global Bond Fund changed its name to Aegon Strategic Global Income Fund on 31 March 2026..
*****Aegon Global Short Dated High Yield Climate Transition Fund changed its name to Aegon Global Short Dated High Yield Bond Fund on 8 April 2026.

3. Derivative Contracts and Efficient Portfolio Management

Typically, derivative contracts serve as components of the Company's investment strategy and are utilised primarily to structure and economically hedge investments to enhance performance and reduce risk to the Company (the Company does not designate any derivatives as hedges for hedge accounting purposes as described under IAS 39).

The Company may also enter into derivative contracts for the purposes of efficient portfolio management. Efficient portfolio management means investment decisions involving transactions that are entered into for one or more of the following specific aims the reduction of risk; the reduction of cost; or the generation of additional capital or income for the Funds with an appropriate level of risk, taking into account the risk profile of the Funds. Permitted efficient portfolio management transactions are transactions in derivative contracts dealt in or traded on regulated markets operating regularly or over-the-counter arrangements with highly rated financial institutions specializing in this type of transactions.

During the financial period contracts for difference ("CFD"), forward currency contracts, futures and swap contracts were entered into for the purpose of efficient portfolio management in order to hedge currency and market exposure and/or for investment purposes. Details of all open transactions and counterparties to these derivative positions at the financial period end are disclosed in the Portfolio of Investments. Please refer to Note 16 for details of collateral received by the Company to reduce the counterparty exposure. Any gains or losses arising from efficient portfolio management techniques and investments are recognised in the Statement of Comprehensive Income. Please refer to Global Exposure in Note 16 for details of global exposure related to efficient portfolio management techniques.

A UCITS is required to disclose the revenues arising from efficient portfolio management techniques and instruments for the entire reporting period together with the direct and indirect operational costs and fees incurred. Please refer to Note 17 for details of fees incurred during the period.

Contracts for Difference ("CFD")
CFD involve a contract between two counterparties ("buyer" and "seller") which requires that the seller will pay to the buyer the difference between the current value of an asset and its value at a particular contract time. (If the difference is negative, then the buyer pays instead to the seller.) CFD allow traders to take advantage of prices moving up or prices moving down on underlying financial instruments and are often used to speculate on markets. CFD are typically traded "over-the-counter", which means that they are traded "off-exchange". CFD are traded on margin, and the leveraging effect of this increases the risk significantly. The Company will invest in CFD to gain exposure to equity investments and equity market.

5.4 Notes to the Financial Statements (continued)

3. Derivative Contracts and Efficient Portfolio Management (continued)

The difference between the initial recognition amount and the market value of the open contract is recorded as unrealised gains or losses in the Statement of Financial Position. Realised gains or losses are recognised on the closing or trade date of the contract and are recorded as net gain/(loss) on financial assets and liabilities on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

Forward Currency Contracts
A forward currency contract involves an obligation to purchase or sell a specific currency at a future date, at a price set at the time the contract is made. Forward currency contracts are valued by reference to a forward price at which a new forward contract of the same size and maturity could be undertaken at the valuation date. The unrealised gain or loss on open forward contracts is calculated as the difference between the contract rate and this forward price and is taken to the Statement of Comprehensive Income.

Futures Contracts
A futures contract is an agreement between two parties to buy and sell a security, index or currency at a specific price or rate at a future date. Upon entering into a futures contract, the Company is required to deposit with a broker an amount of cash or cash equivalents equal to a certain percentage of the contract amount. This is known as 'initial cash margin'. Subsequent payments ('variation margin') are made or received by the Funds each day, depending upon the daily fluctuation in the value of the contract. The daily changes in contract value are recorded as unrealised gains or losses and the Funds recognise a realised gain or loss when the contract is closed. Unrealised and realised gains and losses on futures contracts are recognised in the Statement of Comprehensive Income.

Swaps
A standard swap is an agreement between two counterparties in which the cash flows from two assets are exchanged as they are received for a fixed time period, with the terms initially set so that the present value of the swap is zero. Interest rate swaps involve the exchange by a Fund with another party of their respective commitments to make or receive interest payments (e.g. an exchange of fixed rate payments for floating rate payments). On each payment date under an interest rate swap, the net payments owed by each party, and only the net amount, is paid by one party to the other.

Currency swaps are agreements between two parties to exchange future payments in one currency for payments in another currency. These agreements are used to transform the currency denomination of assets and liabilities.

Credit default swaps are transactions under which the parties' obligations depend on whether a credit event has occurred in relation to the reference asset. The credit events are specified in the contract and are intended to identify the occurrence of a significant deterioration in the creditworthiness of the reference asset. On settlement, credit default products may be cash settled or involve the physical delivery of an obligation of the reference entity following a default. The buyer in a credit default swap contract is obligated to pay the seller a periodic stream of payments over the term of the contract provided that no event of default on an underlying reference asset has occurred. If a credit event occurs, the seller must pay the buyer the full notional value of the reference asset that may have little or no value.

Inflation-linked swaps are agreements between two parties whereby one party pays a fixed rate on a notional principal amount, while the other party pays a floating rate linked to prevailing inflation measurement indices such as Retail Price Index (RPI).

The Swaps are valued through the calculation of the present value of future cash flows.

Unrealised and realised gains and losses on swap contracts are recognised in the Statement of Comprehensive Income. Any swap related income/expenses are recognised in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

5.4 Notes to the Financial Statements (continued)

4. Share Capital

The authorised share capital of the Company is 1,000,000,000,000 shares of no par value initially designated as unclassified shares; the issued share capital of the Company is €2 represented by 2 shares (the 'subscriber shares') issued for the purposes of the incorporation of the Company at an issue price of €1 per share which are fully paid up and which are held by Aegon Asset Management UK Plc and Aegon Asset Management UK Limited. The unclassified shares are available for issue as Redeemable Participating Shares.

Voting Rights
Subject to any rights or restrictions for the time being attached to any class or classes of Redeemable Participating Shares, on a show of hands every holder who is present in person or by proxy shall have one vote and the holder(s) of subscriber shares present in person or by proxy shall have one vote in respect of all the subscriber shares in issue and on a poll, every holder present in person or by proxy shall have one vote for every Redeemable Participating Share of which he is the holder and every holder of a subscriber share present in person or by proxy shall have one vote in respect of his holding of subscriber shares. Holders who hold a fraction of a Redeemable Participating Share may not exercise any voting rights, whether on a show of hands or on a poll, in respect of such fraction of a Redeemable Participating Share.

Redeemable Participating Shares
The Net Assets Attributable to Holders of Redeemable Participating Shares are at all times equal to the Net Asset Value of the Company. The participating shares which comprise the equity capital of the Company are in substance a liability of the Company to shareholders under the terms of FRS 102 as they can be redeemed at the option of the shareholder.

Participating shares may be redeemed on each dealing date or such other date or dates as the Board of Directors shall from time to time determine (Valuation Day) at the Net Asset Value per share.

Equalisation
The Company will operate grouping for equalisation with respect to Income shares (shares which are entitled to a portion of the Funds ordinary income). Each income class of each Fund will operate its own equalisation account. Shares purchased during a distribution period are called Group 2 Shares. Shares purchased during any previous distribution period are called Group 1 Shares. Group 2 Shares contain in their purchase price an amount called equalisation which represents a proportion of the net income of the Fund that has accrued up to the date of purchase. The amount of equalisation is averaged across all the Shareholders of Group 2 Shares and is refunded to them as part of their first distribution.

The movement in the number of participating shares per share class during the financial period 30 April 2026 is as follows :

5.4 Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Strategic Global Income Fund[s]

As at 30 April 2026	At beginning of financial period	Issued	Redeemed	At end of financial period	Net Asset Value per share	Net Asset Value
Class A CHF (Accumulation) Hedged	20,486.78	158.00	(2,200.00)	18,444.33	CHF 12.2781	CHF 226,461
Class A EUR (Accumulation) Hedged	595,484.45	71,806.00	(87,086.00)	580,204.90	EUR 14.1611	EUR 8,216,340
Class A EUR (Income) Hedged	329,219.19	26,021.00	(26,588.00)	328,651.79	EUR 8.5316	EUR 2,803,926
Class A GBP (Accumulation) Hedged	148,557.54	28,603.00	(14,882.00)	162,278.27	GBP 16.2888	GBP 2,643,318
Class A USD (Accumulation) Unhedged	1,023,684.37	101,694.00	(173,474.00)	951,904.13	USD 17.9372	USD 17,074,531
Class B BRL (Accumulation) Hedged	1,382,035.70	309,661.00	(148,498.00)	1,543,198.83	BRL 80.0836	BRL 123,584,918
Class B EUR (Accumulation) Hedged	234,432.93	25,751.00	(117,809.00)	142,375.02	EUR 13.7434	EUR 1,956,717
Class B EUR (Income) Hedged	1,459,380.70	29,019.00	(15,454.00)	1,472,945.66	EUR 8.5267	EUR 12,559,366
Class B GBP (Accumulation) Hedged	247,741.03	2,089,566.00	(18,177.00)	2,319,130.39	GBP 17.1433	GBP 39,757,548
Class B GBP (Income) Hedged	1,164,663.35	329,664.00	(269,986.00)	1,224,341.39	GBP 6.9499	GBP 8,509,080
Class B USD (Accumulation) Unhedged	43,919.57	6,664.00	(3,596.00)	46,987.53	USD 15.1935	USD 713,907
Class B USD (Income) Unhedged	587,432.57	30,434.00	(28,408.00)	589,459.05	USD 15.5797	USD 9,183,575
Class D USD (Accumulation) Unhedged	1,681,105.19	708,727.00	(154,019.00)	2,235,813.12	USD 10.7479	USD 24,030,221
Class G USD (Accumulation) Unhedged	2,488,832.06	1,896,627.00	(239,480.00)	4,145,978.30	USD 11.0551	USD 45,834,092
Class I EUR (Accumulation) Hedged	7,076.27	611.00	–	7,687.13	EUR 12862.8835	EUR 98,878,658
Class J USD (Accumulation) Unhedged	706,870.09	–	–	706,870.09	USD 11.9830	USD 8,470,448
Class S CHF (Accumulation) Hedged	454,422.99	109,288.00	(249,567.00)	314,143.38	CHF 9.5304	CHF 2,993,912
Class S EUR (Income) Hedged	429,242.51	16,915.00	(49,978.00)	396,179.52	EUR 9.8801	EUR 3,914,293
Class S GBP (Accumulation) Hedged	500.00	671,514.00	(256,803.00)	415,210.36	GBP 10.5342	GBP 4,373,909
Class S GBP (Income) Hedged	500.00	60,448.00	(60,437.00)	510.41	GBP 10.0076	GBP 5,108
Class X USD (Accumulation) Unhedged	528,778.03	701,843.00	(35,941.00)	1,194,679.98	USD 11.5151	USD 13,756,889
Class G USD (Income) Unhedged[a]	–	9,007.00	–	9,006.64	USD 9.7426	USD 87,748

As at 31 October 2025	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class A CHF (Accumulation) Hedged	25,170.87	829.00	(5,513.00)	20,486.78	CHF 12.5810	CHF 257,744
Class A EUR (Accumulation) Hedged	589,467.07	210,161.00	(204,143.00)	595,484.45	EUR 14.3483	EUR 8,544,190
Class A EUR (Income) Hedged	244,822.41	108,748.00	(24,351.00)	329,219.19	EUR 8.7406	EUR 2,877,573
Class A GBP (Accumulation) Hedged	165,841.77	25,121.00	(42,406.00)	148,557.54	GBP 16.3545	GBP 2,429,584
Class A USD (Accumulation) Unhedged	1,077,404.33	149,722.00	(203,442.00)	1,023,684.37	USD 18.0044	USD 18,430,829
Class B BRL (Accumulation) Hedged	417,368.79	964,667.00	–	1,382,035.70	BRL 77.5448	BRL 107,169,682
Class B EUR (Accumulation) Hedged	182,359.97	169,839.00	(117,766.00)	234,432.93	EUR 13.8157	EUR 3,238,855
Class B EUR (Income) Hedged	392,232.89	1,248,336.00	(181,189.00)	1,459,380.70	EUR 8.7161	EUR 12,720,108
Class B GBP (Accumulation) Hedged	233,485.69	62,834.00	(48,579.00)	247,741.03	GBP 17.1544	GBP 4,249,849
Class B GBP (Income) Hedged	696,221.09	523,766.00	(55,324.00)	1,164,663.35	GBP 7.0290	GBP 8,186,419

5.4 Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Strategic Global Income Fund (continued)

As at 31 October 2025	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class B USD (Accumulation) Unhedged	911,794.59	34,815.00	(902,690.00)	43,919.57	USD 15.1938	USD 667,307
Class B USD (Income) Unhedged	614,639.52	64,590.00	(91,797.00)	587,432.57	USD 15.8286	USD 9,298,291
Class D USD (Accumulation) Unhedged	200,754.24	1,586,269.00	(105,918.00)	1,681,105.19	USD 10.8256	USD 18,199,037
Class G USD (Accumulation) Unhedged	1,012,081.67	1,728,543.00	(251,792.00)	2,488,832.06	USD 11.1424	USD 27,731,683
Class I EUR (Accumulation) Hedged	6,250.92	825.00	–	7,076.27	EUR 12995.2923	EUR 91,958,197
Class J USD (Accumulation) Unhedged	706,870.09	–	–	706,870.09	USD 11.9773	USD 8,466,409
Class S CHF (Accumulation) Hedged	386,704.13	165,945.00	(98,226.00)	454,422.99	CHF 9.7263	CHF 4,419,854
Class S EUR (Income) Hedged	438,736.86	34,734.00	(44,228.00)	429,242.51	EUR 10.0998	EUR 4,335,264
Class S GBP (Accumulation) Hedged[b]	–	500.00	–	500.00	GBP 10.5339	GBP 5,267
Class S GBP (Income) Hedged[c]	–	500.00	–	500.00	GBP 10.1157	GBP 5,058
Class X USD (Accumulation) Unhedged	100,447.79	430,133.00	(1,803.00)	528,778.03	USD 11.5220	USD 6,092,582

As at 31 October 2024	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class A CHF (Accumulation) Hedged	27,622.11	–	(2,451.24)	25,170.87	CHF 11.9405	CHF 300,553
Class A EUR (Accumulation) Hedged	462,242.09	285,659.75	(158,434.77)	589,467.07	EUR 13.3016	EUR 7,840,855
Class A EUR (Income) Hedged	258,369.03	42,888.17	(56,742.79)	244,822.41	EUR 8.4342	EUR 2,064,881
Class A GBP (Accumulation) Hedged	178,948.33	19,698.18	(32,804.74)	165,841.77	GBP 14.8651	GBP 2,465,254
Class A GBP (Income) Hedged[d]	32,737.97	3.41	(32,738.28)	–	GBP –	GBP –
Class A USD (Accumulation) Unhedged	1,059,721.70	205,494.96	(187,812.33)	1,077,404.33	USD 16.3265	USD 17,590,215
Class B BRL (Accumulation) Hedged	449,956.63	–	(32,587.84)	417,368.79	BRL 65.4695	BRL 27,324,926
Class B EUR (Accumulation) Hedged	202,315.19	23,841.25	(43,796.47)	182,359.97	EUR 12.7086	EUR 2,317,540
Class B EUR (Income) Hedged	642,195.54	95,754.07	(345,716.72)	392,232.89	EUR 8.4104	EUR 3,298,835
Class B GBP (Accumulation) Hedged	215,301.07	58,159.41	(39,974.79)	233,485.69	GBP 15.4757	GBP 3,613,354
Class B GBP (Income) Hedged	285,668.48	524,921.71	(114,369.10)	696,221.09	GBP 6.6533	GBP 4,632,168
Class B USD (Accumulation) Unhedged	838,262.61	79,918.56	(6,386.58)	911,794.59	USD 13.6737	USD 12,467,564
Class B USD (Income) Unhedged	775,010.75	17,778.61	(178,149.84)	614,639.52	USD 14.9521	USD 9,190,175
Class D USD (Accumulation) Unhedged	1,597.50	204,074.87	(4,918.13)	200,754.24	USD 9.8858	USD 1,984,609
Class G USD (Accumulation) Unhedged	1,597.50	1,015,479.07	(4,994.90)	1,012,081.67	USD 10.1142	USD 10,236,372
Class I EUR (Accumulation) Hedged	5,350.18	900.74	–	6,250.92	EUR 11962.5705	EUR 74,777,071
Class J JPY (Accumulation) Hedged[d]	9,777.00	–	(9,777.00)	–	JPY –	JPY –
Class J USD (Accumulation) Unhedged	706,870.09	–	–	706,870.09	USD 10.7692	USD 7,612,423
Class S CHF (Accumulation) Hedged	372,351.49	60,605.37	(46,252.73)	386,704.13	CHF 9.1554	CHF 3,540,431
Class S EUR (Income) Hedged	373,355.56	90,910.21	(25,528.91)	438,736.86	EUR 9.7464	EUR 4,276,105
Class X USD (Accumulation) Unhedged	1,597.50	98,850.29	–	100,447.79	USD 10.3858	USD 1,043,230

5.4 Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Investment Grade Global Bond Fund

As at 30 April 2026	At beginning of financial period	Issued	Redeemed	At end of financial period	Net Asset Value per share	Net Asset Value
Class A EUR (Accumulation) Hedged	162,472.52	6,917.00	(12,137.00)	157,253.11	EUR 11.7455	EUR 1,847,016
Class A EUR (Income) Hedged	795,872.40	44,634.00	(44,922.00)	795,584.90	EUR 6.6499	EUR 5,290,534
Class A GBP (Income) Hedged	378,552.86	2,497.00	(251,824.00)	129,225.97	GBP 5.3915	GBP 696,722
Class B EUR (Accumulation) Hedged	3,015,716.67	165,136.00	(8,046.00)	3,172,807.14	EUR 12.8355	EUR 40,724,566
Class B EUR (Income) Hedged	500.00	7.00	–	506.75	EUR 9.8629	EUR 4,998
Class B GBP (Accumulation) Hedged	7,844,078.26	56,063.00	(47,141.00)	7,853,000.34	GBP 8.1882	GBP 64,301,937
Class B USD (Accumulation) Unhedged	1,241,289.12	1,037,411.00	(1,125,982.00)	1,152,717.51	USD 12.2062	USD 14,070,295
Class B USD (Income) Unhedged	496,869.95	54,596.00	(230,639.00)	320,826.97	USD 12.2660	USD 3,935,272
Class G USD (Accumulation) Unhedged	316,742.71	87,406.00	(11,866.00)	392,282.51	USD 10.0422	USD 3,939,393
Class S GBP (Accumulation) Hedged	500.00	–	–	500.00	GBP 11.3740	GBP 5,687
Class S GBP (Income) Hedged	19,416.92	176.00	(1,028.00)	18,565.61	GBP 9.3084	GBP 172,816
Class S USD (Accumulation) Unhedged	9,059,846.35	12,163.00	(10,153.00)	9,061,855.88	USD 11.4035	USD 103,337,075
Class X USD (Accumulation) Unhedged	18,474.68	201,770.00	–	220,244.67	USD 10.3417	USD 2,277,708

As at 31 October 2025	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class A EUR (Accumulation) Hedged	172,644.65	12,331.00	(22,503.00)	162,472.52	EUR 11.8515	EUR 1,925,543
Class A EUR (Income) Hedged	702,109.79	167,990.00	(74,228.00)	795,872.40	EUR 6.7752	EUR 5,392,195
Class A GBP (Income) Hedged	366,248.03	21,882.00	(9,577.00)	378,552.86	GBP 5.4381	GBP 2,058,608
Class B EUR (Accumulation) Hedged	4,125,250.91	13,871.00	(1,123,406.00)	3,015,716.67	EUR 12.9004	EUR 38,903,951
Class B EUR (Income) Hedged[(e)]	–	500.00	–	500.00	EUR 10.0160	EUR 5,008
Class B GBP (Accumulation) Hedged	7,845,259.01	69,361.00	(70,542.00)	7,844,078.26	GBP 8.1546	GBP 63,965,321
Class B USD (Accumulation) Unhedged	2,316,833.72	–	(1,075,545.00)	1,241,289.12	USD 12.1461	USD 15,076,901
Class B USD (Income) Unhedged	475,829.30	124,107.00	(103,067.00)	496,869.95	USD 12.2703	USD 6,096,750
Class G USD (Accumulation) Unhedged	158,831.46	164,042.00	(6,131.00)	316,742.71	USD 10.0252	USD 3,175,412
Class S GBP (Accumulation) Hedged	500.00	–	–	500.00	GBP 11.3176	GBP 5,659
Class S GBP (Income) Hedged	1,225,431.23	41,460.00	(1,247,474.00)	19,416.92	GBP 9.3643	GBP 181,826
Class S USD (Accumulation) Unhedged	9,114,225.45	14,680.00	(69,059.00)	9,059,846.35	USD 11.3419	USD 102,756,012
Class X USD (Accumulation) Unhedged	114,282.45	16,877.00	(112,685.00)	18,474.68	USD 10.2961	USD 190,218

As at 31 October 2024	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class A EUR (Accumulation) Hedged	184,916.16	31,024.26	(43,295.77)	172,644.65	EUR 11.2610	EUR 1,944,151
Class A EUR (Income) Hedged	703,912.30	115,551.15	(117,353.66)	702,109.79	EUR 6.6527	EUR 4,670,926
Class A GBP (Income) Hedged	365,164.30	29,380.81	(28,297.08)	366,248.03	GBP 5.2382	GBP 1,918,480

5.4 Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Investment Grade Global Bond Fund (continued)

As at 31 October 2024	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class A USD (Accumulation) Unhedged[(d)]	24,541.69	2,214.33	(26,756.02)	–	USD –	USD –
Class B EUR (Accumulation) Hedged	4,961,914.52	959,679.33	(1,796,342.94)	4,125,250.91	EUR 12.1602	EUR 50,163,876
Class B EUR (Income) Hedged[(d)]	99,775.54	0.83	(99,776.37)	–	EUR –	EUR –
Class B GBP (Accumulation) Hedged	7,789,020.48	78,077.62	(21,839.09)	7,845,259.01	GBP 7.5396	GBP 59,150,115
Class B USD (Accumulation) Unhedged	575.00	2,316,258.72	–	2,316,833.72	USD 11.2057	USD 25,961,824
Class B USD (Income) Unhedged	537,159.88	132,770.74	(194,101.32)	475,829.30	USD 11.7950	USD 5,612,405
Class D USD (Accumulation) Unhedged[(f)]	1,597.50	–	(1,597.50)	–	USD –	USD –
Class G USD (Accumulation) Unhedged	9,573.50	149,257.96	–	158,831.46	USD 9.3094	USD 1,478,622
Class S GBP (Accumulation) Hedged[(g)]	–	500.00	–	500.00	GBP 10.4600	GBP 5,230
Class S GBP (Income) Hedged	15,882.94	1,210,004.71	(456.42)	1,225,431.23	GBP 9.0127	GBP 11,044,444
Class S USD (Accumulation) Unhedged	8,037,573.34	1,215,984.60	(139,332.49)	9,114,225.45	USD 10.4534	USD 95,274,215
Class X USD (Accumulation) Unhedged	1,597.50	196,114.75	(83,429.80)	114,282.45	USD 9.5086	USD 1,086,664

Aegon High Yield Global Bond Fund

As at 30 April 2026	At beginning of financial period	Issued	Redeemed	At end of financial period	Net Asset Value per share	Net Asset Value
Class A CHF (Accumulation) Hedged	293,343.25	95,595.00	(20,912.00)	368,025.55	CHF 15.6909	CHF 5,774,652
Class A EUR (Accumulation) Hedged	706,189.32	548,310.00	(383,836.00)	870,662.54	EUR 17.6671	EUR 15,382,085
Class A EUR (Income) Hedged	6,368,053.01	817,500.00	(224,869.00)	6,960,684.44	EUR 5.6255	EUR 39,157,439
Class A GBP (Income) Hedged	4,476,983.33	509,335.00	(368,019.00)	4,618,299.40	GBP 4.5450	GBP 20,990,171
Class A USD (Accumulation) Unhedged	273,095.85	63,087.00	(66,297.00)	269,886.17	USD 20.5052	USD 5,534,066
Class A USD (Income) Unhedged	706,594.07	500,184.00	(92,367.00)	1,114,411.12	USD 10.2679	USD 11,442,695
Class B BRL (Accumulation) Hedged	144,285.21	–	–	144,285.21	BRL 68.6990	BRL 9,912,250
Class B CHF (Accumulation) Hedged	1,711,369.72	313,961.00	(379,797.00)	1,645,533.30	CHF 14.9972	CHF 24,678,318
Class B EUR (Accumulation) Hedged	5,951,632.97	6,908,740.00	(2,268,136.00)	10,592,236.57	EUR 19.3031	EUR 204,463,378
Class B EUR (Income) Hedged	2,875,508.20	1,286,654.00	(244,195.00)	3,917,966.52	EUR 9.1012	EUR 35,658,032
Class B GBP (Accumulation) Hedged	1,648,292.78	366,506.00	(306,084.00)	1,708,715.21	GBP 24.6016	GBP 42,037,099
Class B GBP (Income) Hedged	2,898,642.96	943,983.00	(540,385.00)	3,302,241.28	GBP 11.1961	GBP 36,972,134
Class B USD (Accumulation) Unhedged	1,140,587.89	7,541,450.00	(132,871.00)	8,549,166.38	USD 11.7199	USD 100,195,790
Class B USD (Income) Unhedged	13,534,164.51	8,147,389.00	(17,659,246.00)	4,022,307.38	USD 11.0944	USD 44,625,070
Class D USD (Accumulation) Unhedged	3,649,610.51	328,197.00	(1,414,301.00)	2,563,506.78	USD 12.8627	USD 32,973,742
Class G USD (Accumulation) Unhedged	13,108,488.23	4,953,993.00	(1,862,404.00)	16,200,077.58	USD 13.2621	USD 214,846,921
Class G USD (Income) Unhedged	3,308,243.25	1,170,429.00	(493,860.00)	3,984,811.63	USD 9.9491	USD 39,645,384
Class I USD (Accumulation) Unhedged	2,241,260.29	346,831.00	(1,221,038.00)	1,367,053.57	USD 13.2895	USD 18,167,393
Class J CHF (Accumulation) Hedged	680,541.60	44,704.00	(33,281.00)	691,964.99	CHF 10.9137	CHF 7,551,930

5.4 Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon High Yield Global Bond Fund (continued)

As at 30 April 2026	At beginning of financial period	Issued	Redeemed	At end of financial period	Net Asset Value per share	Net Asset Value
Class J EUR (Accumulation) Hedged	5,368,499.11	700,308.00	(265,489.00)	5,803,317.70	EUR 12.6457	EUR 73,387,242
Class J GBP (Accumulation) Hedged	2,329,127.07	1,447,808.00	(146,071.00)	3,630,864.70	GBP 13.3595	GBP 48,506,633
Class J GBP (Income) Hedged	43,625,310.67	2,351,395.00	(892,582.00)	45,084,123.66	GBP 10.7408	GBP 484,237,538
Class J USD (Accumulation) Unhedged	1,886,355.59	225,515.00	(167,358.00)	1,944,512.64	USD 13.3642	USD 25,986,806
Class J USD (Income) Unhedged	157,900.39	7,180.00	–	165,080.49	USD 10.2961	USD 1,699,678
Class S CHF (Accumulation Hedged	26,029,258.95	3,987,988.00	(14,527,748.00)	15,489,498.45	CHF 10.4821	CHF 162,362,882
Class S EUR (Accumulation) Hedged	673,544.49	2,337,902.00	(371,270.00)	2,640,176.49	EUR 10.7947	EUR 28,499,993
Class S EUR (Income) Hedged	42,533.10	8,979.00	(10,391.00)	41,121.49	EUR 8.7726	EUR 360,742
Class S USD (Accumulation) Unhedged	63,073,929.97	7,394,054.00	(5,325,329.00)	65,142,655.38	USD 14.2878	USD 930,746,028
Class X USD (Accumulation) Unhedged	58,381,053.51	15,632,295.00	(11,563,857.00)	62,449,491.39	USD 14.5159	USD 906,510,982
Class S US Dollar (Income) Unhedged[h]	–	19,054,280.00	–	19,054,279.69	USD 9.9600	USD 189,781,113

As at 31 October 2025	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class A CHF (Accumulation) Hedged	181,963.53	133,075.00	(21,695.00)	293,343.25	CHF 15.6896	CHF 4,602,438
Class A EUR (Accumulation) Hedged	524,317.34	540,744.00	(358,872.00)	706,189.32	EUR 17.5759	EUR 12,411,913
Class A EUR (Income) Hedged	5,081,012.93	1,715,225.00	(428,185.00)	6,368,053.01	EUR 5.7485	EUR 36,606,753
Class A GBP (Income) Hedged	4,417,928.12	1,104,219.00	(1,045,164.00)	4,476,983.33	GBP 4.6011	GBP 20,599,048
Class A USD (Accumulation) Unhedged	290,843.98	150,313.00	(168,062.00)	273,095.85	USD 20.1615	USD 5,506,037
Class A USD (Income) Unhedged	845,421.01	192,979.00	(331,806.00)	706,594.07	USD 10.4149	USD 7,359,119
Class B BRL (Accumulation) Hedged	131.20	144,154.00	–	144,285.21	BRL 64.8160	BRL 9,351,990
Class B CHF (Accumulation) Hedged	1,600,984.80	1,597,493.00	(1,487,108.00)	1,711,369.72	CHF 14.8554	CHF 25,423,082
Class B EUR (Accumulation) Hedged	4,815,201.68	2,383,660.00	(1,247,229.00)	5,951,632.97	EUR 19.0150	EUR 113,170,301
Class B EUR (Income) Hedged	1,477,148.81	1,522,611.00	(124,252.00)	2,875,508.20	EUR 9.2666	EUR 26,646,184
Class B GBP (Accumulation) Hedged	1,057,780.58	1,680,509.00	(1,089,997.00)	1,648,292.78	GBP 24.0185	GBP 39,589,520
Class B GBP (Income) Hedged	1,838,024.97	1,662,224.00	(601,606.00)	2,898,642.96	GBP 10.2135	GBP 29,605,290
Class B USD (Accumulation) Unhedged	17,863,965.12	485,131.00	(17,208,508.00)	1,140,587.89	USD 13.3057	USD 15,176,326
Class B USD (Income) Unhedged	1,310,548.67	12,381,608.00	(157,992.00)	13,534,164.51	USD 11.1821	USD 151,340,989
Class D USD (Accumulation) Unhedged	2,062,630.09	2,398,827.00	(811,846.00)	3,649,610.51	USD 12.6438	USD 46,145,268
Class G USD (Accumulation) Unhedged	1,151,491.81	13,252,231.00	(1,295,234.00)	13,108,488.23	USD 13.0063	USD 170,493,107
Class G USD (Income) Unhedged	669.00	3,504,191.00	(196,617.00)	3,308,243.25	USD 10.0790	USD 33,343,888
Class I USD (Accumulation) Unhedged	1,307,541.15	2,502,952.00	(1,569,233.00)	2,241,260.29	USD 12.9825	USD 29,097,378
Class J CHF (Accumulation) Hedged	639,777.39	814,978.00	(774,214.00)	680,541.60	CHF 10.8404	CHF 7,377,343
Class J EUR (Accumulation) Hedged	4,405,678.24	5,372,491.00	(4,409,670.00)	5,368,499.11	EUR 12.4413	EUR 66,791,108
Class J GBP (Accumulation) Hedged	105,810.12	2,529,714.00	(306,397.00)	2,329,127.07	GBP 13.0198	GBP 30,324,769

5.4 Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon High Yield Global Bond Fund (continued)

As at 31 October 2025	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class J GBP (Income) Hedged	38,873,323.47	5,910,638.00	(1,158,651.00)	43,625,310.67	GBP 10.8148	GBP 471,799,010
Class J USD (Accumulation) Unhedged	1,984,513.37	1,718,176.00	(1,816,334.00)	1,886,355.59	USD 13.0233	USD 24,566,597
Class J USD (Income) Unhedged	107,147.33	157,253.00	(106,500.00)	157,900.39	USD 10.3618	USD 1,636,144
Class S CHF (Accumulation) Hedged(i)	–	26,390,835.00	(361,576.00)	26,029,258.95	CHF 10.4473	CHF 271,935,477
Class S EUR (Accumulation) Hedged(i)	–	683,145.00	(9,601.00)	673,544.49	EUR 10.6308	EUR 7,160,317
Class S EUR (Income) Hedged	35,193.04	14,059.00	(6,719.00)	42,533.10	EUR 8.9237	EUR 379,553
Class S USD (Accumulation) Unhedged	12,574,374.64	52,783,957.00	(2,284,402.00)	63,073,929.97	USD 13.8753	USD 875,170,938
Class X USD (Accumulation) Unhedged	4,847,639.96	56,587,165.00	(3,053,751.00)	58,381,053.51	USD 13.5461	USD 790,840,948

As at 31 October 2024	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class A CHF (Accumulation) Hedged	147,610.28	47,927.81	(13,574.56)	181,963.53	CHF 15.0365	CHF 2,736,095
Class A EUR (Accumulation) Hedged	362,915.28	484,604.11	(323,202.05)	524,317.34	EUR 16.4729	EUR 8,637,027
Class A EUR (Income) Hedged	3,828,214.38	1,625,241.25	(372,442.73)	5,081,012.93	EUR 5.8273	EUR 29,608,587
Class A GBP (Income) Hedged	2,781,256.01	1,969,187.46	(332,514.92)	4,417,928.12	GBP 4.5763	GBP 20,217,764
Class A USD (Accumulation) Unhedged	325,467.12	128,714.85	(163,337.99)	290,843.98	USD 18.5061	USD 5,382,395
Class A USD (Income) Unhedged	840,719.85	118,407.82	(113,706.66)	845,421.01	USD 10.3420	USD 8,743,382
Class B BRL (Accumulation) Hedged	–	131.20	–	131.20	BRL 56.0671	BRL 7,356
Class B CHF (Accumulation) Hedged	445,151.00	1,177,927.69	(22,093.89)	1,600,984.80	CHF 14.1396	CHF 22,637,285
Class B EUR (Accumulation) Hedged	3,434,079.23	1,929,725.47	(548,603.02)	4,815,201.68	EUR 17.6878	EUR 85,170,324
Class B EUR (Income) Hedged	1,192,722.60	321,636.33	(37,210.12)	1,477,148.81	EUR 9.3205	EUR 13,767,765
Class B GBP (Accumulation) Hedged	481,960.66	735,757.29	(159,937.37)	1,057,780.58	GBP 21.9179	GBP 23,184,329
Class B GBP (Income) Hedged	693,579.66	1,797,972.80	(653,527.49)	1,838,024.97	GBP 10.0819	GBP 18,530,784
Class B USD (Accumulation) Unhedged	63,589.34	18,216,814.57	(416,439.22)	17,863,965.12	USD 12.1220	USD 216,546,467
Class B USD (Income) Unhedged	836,706.98	1,731,748.28	(1,257,907.32)	1,310,548.67	USD 11.0206	USD 14,443,066
Class D USD (Accumulation) Unhedged	1,597.50	2,218,249.25	(157,216.62)	2,062,630.09	USD 11.6872	USD 24,106,441
Class G USD (Accumulation) Unhedged	1,597.50	1,150,867.70	(973.39)	1,151,491.81	USD 11.9505	USD 13,760,884
Class G USD (Income) Unhedged(j)	–	669.00	–	669.00	USD 10.0179	USD 6,702
Class I USD (Accumulation) Unhedged	630.00	3,326,447.77	(2,019,536.62)	1,307,541.15	USD 11.8513	USD 15,496,084
Class J CHF (Accumulation) Hedged(k)	–	640,083.39	(306.00)	639,777.39	CHF 10.3184	CHF 6,601,479
Class J EUR (Accumulation) Hedged(l)	–	4,487,690.23	(82,011.99)	4,405,678.24	EUR 11.5435	EUR 50,856,947
Class J GBP (Accumulation) Hedged	500.00	105,799.95	(489.83)	105,810.12	GBP 11.8408	GBP 1,252,876
Class J GBP (Income) Hedged	6,640,502.55	35,443,371.93	(3,210,551.01)	38,873,323.47	GBP 10.6415	GBP 413,670,472
Class J USD (Accumulation) Unhedged	605.50	2,806,972.30	(823,064.43)	1,984,513.37	USD 11.8292	USD 23,475,123
Class J USD (Income) Unhedged	–	107,147.33	–	107,147.33	USD 10.1883	USD 1,091,645

5.4 Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon High Yield Global Bond Fund (continued)

As at 31 October 2024	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class S EUR (Income) Hedged	1,824.13	33,368.94	0.03	35,193.04	EUR 8.9715	EUR 315,734
Class S USD (Accumulation) Unhedged	1,429,107.34	11,296,563.90	(151,296.60)	12,574,374.64	USD 12.6284	USD 158,793,709
Class X USD (Accumulation) Unhedged	6,312.12	4,930,948.98	(89,621.14)	4,847,639.96	USD 12.3412	USD 59,825,648

Aegon Absolute Return Bond Fund

As at 30 April 2026	At beginning of financial period	Issued	Redeemed	At end of financial period	Net Asset Value per share	Net Asset Value
Class B GBP (Accumulation) Unhedged	6,095,491.77	2,087,061.00	(1,727,246.00)	6,455,306.59	GBP 13.9904	GBP 90,312,490
Class B GBP (Income) Unhedged	2,061,703.66	1,002,031.00	(87,689.00)	2,976,045.60	GBP 10.3385	GBP 30,767,977
Class B US Dollar (Accumulation) Hedged[(a)]	–	682.00	–	681.65	USD 9.9831	USD 6,805
Class C EUR (Accumulation) Hedged	322,398.92	55,398.00	(27,518.00)	350,279.05	EUR 10.8354	EUR 3,795,412
Class C GBP (Accumulation) Unhedged	4,664,784.07	1,025,799.00	(667,704.00)	5,022,879.23	GBP 13.9277	GBP 69,957,326

As at 31 October 2025	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class B GBP (Accumulation) Unhedged	3,664,734.37	3,238,014.00	(807,257.00)	6,095,491.77	GBP 13.8062	GBP 84,155,707
Class B GBP (Income) Unhedged	3,037,088.50	4,720,413.00	(5,695,798.00)	2,061,703.66	GBP 10.2920	GBP 21,219,100
Class C EUR (Accumulation) Hedged	281,199.63	230,907.00	(189,708.00)	322,398.92	EUR 11.5553	EUR 3,725,416
Class C GBP (Accumulation) Unhedged	5,708,652.88	2,525,665.00	(3,569,533.00)	4,664,784.07	GBP 13.7365	GBP 64,077,984

As at 31 October 2024	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class B GBP (Accumulation) Unhedged	3,634,327.70	686,828.28	(656,422.39)	3,664,734.37	GBP 12.8767	GBP 47,189,504
Class B GBP (Income) Unhedged	4,886,801.36	972,369.61	(2,822,081.53)	3,037,088.50	GBP 10.0418	GBP 30,497,688
Class C CHF (Accumulation) Hedged[(d)]	18,899.02	–	(18,898.98)	–	CHF –	CHF –
Class C EUR (Accumulation) Hedged	374,045.27	22,106.31	(114,952.05)	281,199.63	EUR 11.0021	EUR 3,093,786
Class C GBP (Accumulation) Unhedged	8,581,293.13	3,454,784.79	(6,327,424.96)	5,708,652.88	GBP 12.8116	GBP 73,137,193
Class C USD (Accumulation) Hedged[(d)]	15,605.86	–	(15,606.14)	–	USD –	USD –
Class H EUR (Accumulation) Hedged[(d)]	2,793.72	50.80	(2,845.48)	–	EUR –	EUR –

Aegon Global Equity Income Fund

As at 30 April 2026	At beginning of financial period	Issued	Redeemed	At end of financial period	Net Asset Value per share	Net Asset Value
Class A EUR (Income) Unhedged	2,440,356.96	525,709.00	(318,000.00)	2,648,066.45	EUR 26.5336	EUR 70,262,810

5.4 Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Global Equity Income Fund (continued)

As at 30 April 2026	At beginning of financial period	Issued	Redeemed	At end of financial period	Net Asset Value per share	Net Asset Value
Class B BRL (Accumulation) Hedged	37,103.39	–	–	37,103.39	BRL 96.7040	BRL 3,588,046
Class B EUR (Accumulation) Hedged	4,418,865.69	26,410.00	–	4,445,275.74	EUR 36.9278	EUR 164,154,253
Class B EUR (Accumulation) Unhedged	595.70	–	–	595.70	EUR 12.6238	EUR 7,520
Class B EUR (Income) Unhedged	119,831.72	17,096.00	(22,962.00)	113,966.07	EUR 27.9747	EUR 3,188,167
Class B GBP (Accumulation) Unhedged	6,406,838.92	317,058.00	(184,968.00)	6,538,929.03	GBP 40.2738	GBP 263,347,332
Class B USD (Accumulation) Unhedged	5,995,168.84	106,606.00	(223,193.00)	5,878,581.52	USD 39.6402	USD 233,028,379
Class C GBP (Income) Unhedged	2,476,699.74	260,314.00	(265,176.00)	2,471,837.15	GBP 29.3137	GBP 72,458,672
Class C USD (Income) Unhedged	64,669.97	6,355.00	(3,532.00)	67,493.38	USD 28.0733	USD 1,894,759
Class D USD (Accumulation) Unhedged	390,780.32	106,543.00	(74,486.00)	422,836.57	USD 15.6181	USD 6,603,915
Class G USD (Accumulation) Unhedged	2,351,902.72	314,358.00	(151,568.00)	2,514,692.01	USD 15.8683	USD 39,903,831
Class S EUR (Income) Unhedged	10,908,743.89	2,168,932.00	(776,204.00)	12,301,471.92	EUR 21.1336	EUR 259,974,952
Class X USD (Accumulation) Unhedged	76,458.35	107,505.00	(7,238.00)	176,725.39	USD 16.8631	USD 2,980,136

As at 31 October 2025	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class A EUR (Income) Unhedged	2,931,441.74	3,461,999.00	(3,952,865.00)	2,440,356.96	EUR 24.2845	EUR 59,262,735
Class B BRL (Accumulation) Hedged	37,826.31	–	(723.00)	37,103.39	BRL 83.9750	BRL 3,115,757
Class B EUR (Accumulation) Hedged	4,360,980.42	59,976.00	(2,090.00)	4,418,865.69	EUR 33.6647	EUR 148,759,616
Class B EUR (Accumulation) Unhedged	595.70	–	–	595.70	EUR 11.4806	EUR 6,839
Class B EUR (Income) Unhedged	111,372.85	29,400.00	(20,941.00)	119,831.72	EUR 25.5369	EUR 3,060,130
Class B GBP (Accumulation) Unhedged	7,029,579.81	604,367.00	(1,226,475.00)	6,406,838.92	GBP 37.2659	GBP 238,756,528
Class B USD (Accumulation) Unhedged	8,006,363.40	74,023.00	(2,085,218.00)	5,995,168.84	USD 35.6003	USD 213,429,784
Class C GBP (Income) Unhedged	2,739,230.36	1,098,025.00	(1,360,219.00)	2,476,699.74	GBP 27.2038	GBP 67,375,582
Class C USD (Income) Unhedged	554,433.41	272,430.00	(762,194.00)	64,669.97	USD 25.2780	USD 1,634,729
Class D USD (Accumulation) Unhedged	251,485.30	239,999.00	(100,704.00)	390,780.32	USD 14.1238	USD 5,519,301
Class G USD (Accumulation) Unhedged	2,761,916.86	413,356.00	(823,371.00)	2,351,902.72	USD 14.3796	USD 33,819,503
Class S EUR (Income) Unhedged	1,501,832.80	11,286,838.00	(1,879,927.00)	10,908,743.89	EUR 19.2520	EUR 210,015,203
Class X USD (Accumulation) Unhedged	111,564.75	56,858.00	(91,964.00)	76,458.35	USD 14.8749	USD 1,137,314

As at 31 October 2024	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class A EUR (Income) Unhedged	647,148.94	3,405,247.43	(1,121,175.22)	2,931,441.74	EUR 22.3116	EUR 65,400,331
Class B BRL (Accumulation) Hedged	610.50	37,215.81	–	37,826.31	BRL 66.5708	BRL 2,518,128
Class B EUR (Accumulation) Hedged	4,346,717.98	14,262.44	–	4,360,980.42	EUR 29.1107	EUR 126,951,402
Class B EUR (Accumulation) Unhedged[(m)]	–	595.70	–	595.70	EUR 10.2451	EUR 6,103

5.4 Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Global Equity Income Fund (continued)

As at 31 October 2024	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class B EUR (Income) Unhedged	111,499.53	8,430.34	(8,557.02)	111,372.85	EUR 23.3449	EUR 2,599,983
Class B GBP (Accumulation) Unhedged	7,904,530.77	513,535.18	(1,389,119.09)	7,029,579.81	GBP 31.6191	GBP 222,248,659
Class B USD (Accumulation) Unhedged	8,038,426.53	877,745.53	(909,808.66)	8,006,363.40	USD 29.8573	USD 239,048,334
Class C GBP (Income) Unhedged	1,996,032.86	1,173,974.72	(431,114.24)	2,739,230.36	GBP 23.5892	GBP 64,608,186
Class C USD (Income) Unhedged	47,055.10	510,073.31	(2,695.00)	554,433.41	USD 21.6664	USD 12,012,557
Class D USD (Accumulation) Unhedged	3,229.82	251,574.44	(3,318.96)	251,485.30	USD 12.0200	USD 3,022,851
Class G USD (Accumulation) Unhedged	6,814.81	3,044,737.29	(289,635.24)	2,761,916.86	USD 12.1733	USD 33,621,668
Class S EUR (Income) Unhedged	10,500.36	1,491,335.44	(3.00)	1,501,832.80	EUR 17.5292	EUR 26,325,988
Class X USD (Accumulation) Unhedged	660.00	134,445.62	(23,540.87)	111,564.75	USD 12.4712	USD 1,391,345

Aegon Global Diversified Income Fund

As at 30 April 2026	At beginning of financial period	Issued	Redeemed	At end of financial period	Net Asset Value per share	Net Asset Value
Class A EUR (Accumulation) Unhedged	1,029,195.76	93,891.00	(66,695.00)	1,056,391.52	EUR 15.8480	EUR 16,741,673
Class A EUR (Income) Unhedged	5,485,696.03	635,311.00	(296,143.00)	5,824,864.21	EUR 9.5166	EUR 55,432,909
Class A GBP (Income) Hedged	534,539.15	16,677.00	(19,887.00)	531,328.96	GBP 9.9825	GBP 5,303,991
Class A USD (Accumulation) Hedged	81,547.46	24,677.00	(4,209.00)	102,015.35	USD 16.9724	USD 1,731,445
Class A USD (Income) Hedged	202,086.08	25,432.00	(4,654.00)	222,864.45	USD 10.8213	USD 2,411,683
Class B BRL (Accumulation) Hedged	35,703.19	–	(883.00)	34,820.35	BRL 84.8481	BRL 2,954,441
Class B EUR (Accumulation) Unhedged	299,583.06	17,537.00	(9,576.00)	307,544.28	EUR 17.2712	EUR 5,311,651
Class B EUR (Income) Unhedged	3,168,049.20	287,272.00	(191,331.00)	3,263,989.82	EUR 10.1522	EUR 33,136,826
Class B GBP (Income) Hedged	393,628.16	10,568.00	(122,385.00)	281,811.08	GBP 11.2732	GBP 3,176,913
Class B USD (Income) Hedged	83,961.53	–	(17,739.00)	66,222.50	USD 12.3864	USD 820,258
Class C EUR (Accumulation) Unhedged	342,965.01	8,379.00	(28,502.00)	322,842.00	EUR 17.7109	EUR 5,717,826
Class C EUR (Income) Unhedged	433,042.71	1,050,162.00	(115,690.00)	1,367,514.03	EUR 10.4827	EUR 14,335,269
Class D USD (Accumulation) Hedged	124,882.15	184,807.00	(10,162.00)	299,526.94	USD 12.2007	USD 3,654,438
Class G USD (Accumulation) Hedged	186,705.05	170,825.00	(255.00)	357,275.41	USD 11.6051	USD 4,146,200
Class X USD (Accumulation) Hedged	14,618.30	24,242.00	–	38,860.30	USD 12.5405	USD 487,328

As at 31 October 2025	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class A EUR (Accumulation) Unhedged	1,121,056.44	270,093.00	(361,954.00)	1,029,195.76	EUR 15.0793	EUR 15,519,614
Class A EUR (Income) Unhedged	5,447,991.52	1,342,967.00	(1,305,262.00)	5,485,696.03	EUR 9.2270	EUR 50,616,957
Class A GBP (Income) Hedged	536,594.84	34,015.00	(36,071.00)	534,539.15	GBP 9.5963	GBP 5,129,598
Class A USD (Accumulation) Hedged	71,571.81	11,897.00	(1,921.00)	81,547.46	USD 15.9802	USD 1,303,145

5.4 Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Global Diversified Income Fund (continued)

As at 31 October 2025	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class A USD (Income) Hedged	219,971.35	23,318.00	(41,203.00)	202,086.08	USD 10.3950	USD 2,100,685
Class B BRL (Accumulation) Hedged	36,493.89	–	(791.00)	35,703.19	BRL 77.0274	BRL 2,750,124
Class B EUR (Accumulation) Unhedged	298,622.44	42,984.00	(42,024.00)	299,583.06	EUR 16.3747	EUR 4,905,591
Class B EUR (Income) Unhedged	3,291,289.64	385,422.00	(508,662.00)	3,168,049.20	EUR 9.8880	EUR 31,325,956
Class B GBP (Income) Hedged	456,091.97	41,137.00	(103,600.00)	393,628.16	GBP 10.8109	GBP 4,255,475
Class B USD (Income) Hedged	96,475.65	–	(12,514.00)	83,961.53	USD 11.8673	USD 996,397
Class C EUR (Accumulation) Unhedged	352,053.65	50,600.00	(59,689.00)	342,965.01	EUR 16.7708	EUR 5,751,810
Class C EUR (Income) Unhedged	327,903.09	146,834.00	(41,694.00)	433,042.71	EUR 10.1298	EUR 4,386,666
Class D USD (Accumulation) Hedged	13,290.18	123,300.00	(11,708.00)	124,882.15	USD 11.5443	USD 1,441,677
Class G USD (Accumulation) Hedged	5,931.83	181,695.00	(922.00)	186,705.05	USD 11.6329	USD 2,171,921
Class X USD (Accumulation) Hedged	622.30	13,996.00	–	14,618.30	USD 11.7856	USD 172,285

As at 31 October 2024	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class A CHF (Income) Hedged[(d)]	1,933.65	23.57	(1,957.22)	–	CHF –	CHF –
Class A EUR (Accumulation) Unhedged	1,134,021.80	103,395.69	(116,361.05)	1,121,056.44	EUR 13.8182	EUR 15,491,026
Class A EUR (Income) Unhedged	4,973,872.26	1,019,038.27	(544,919.01)	5,447,991.52	EUR 8.8942	EUR 48,455,504
Class A GBP (Income) Hedged	529,510.87	44,999.44	(37,915.47)	536,594.84	GBP 9.0429	GBP 4,852,396
Class A USD (Accumulation) Hedged	85,845.88	4,933.95	(19,208.02)	71,571.81	USD 14.2955	USD 1,023,153
Class A USD (Income) Hedged	209,337.98	35,923.95	(25,290.58)	219,971.35	USD 9.7854	USD 2,152,500
Class B BRL (Accumulation) Hedged	36,493.89	–	–	36,493.89	BRL 64.3000	BRL 2,348,016
Class B CHF (Income) Hedged[(d)]	16,834.55	25.92	(16,860.47)	–	CHF –	CHF –
Class B EUR (Accumulation) Unhedged	312,092.68	26,397.95	(39,868.19)	298,622.44	EUR 14.9304	EUR 4,458,566
Class B EUR (Income) Unhedged	3,183,875.89	616,994.52	(509,580.77)	3,291,289.64	EUR 9.4836	EUR 31,213,186
Class B GBP (Income) Hedged	486,714.58	8,759.48	(39,382.09)	456,091.97	GBP 10.1383	GBP 4,623,996
Class B USD (Income) Hedged	86,374.16	23,559.86	(13,458.37)	96,475.65	USD 11.1109	USD 1,071,933
Class C EUR (Accumulation) Unhedged	428,745.65	–	(76,692.00)	352,053.65	EUR 15.2534	EUR 5,370,031
Class C EUR (Income) Unhedged	381,047.52	17,481.57	(70,626.00)	327,903.09	EUR 9.6913	EUR 3,177,807
Class C USD (Accumulation) Hedged[(d)]	8,400.00	–	(8,400.00)	–	USD –	USD –
Class C USD (Income) Hedged[(d)]	26,354.11	27.14	(26,381.25)	–	USD –	USD –
Class D USD (Accumulation) Hedged[(n)]	–	13,290.18	–	13,290.18	USD 10.4301	USD 138,618
Class G USD (Accumulation) Hedged[(n)]	–	6,044.21	(112.38)	5,931.83	USD 10.4612	USD 62,054
Class X USD (Accumulation) Hedged[(n)]	–	622.30	–	622.30	USD 10.5046	USD 6,537

5.4 Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Global Sustainable Equity Fund

As at 30 April 2026	At beginning of financial period	Issued	Redeemed	At end of financial period	Net Asset Value per share	Net Asset Value
Class A EUR (Accumulation) Unhedged	300,305.97	287,940.00	(373,734.00)	214,512.35	EUR 15.8676	EUR 3,403,796
Class A EUR (Income) Unhedged	54,757.05	905,699.00	(927,599.00)	32,856.54	EUR 15.6957	EUR 515,707
Class B BRL (Accumulation) Hedged	51,369.06	–	–	51,369.06	BRL 73.6016	BRL 3,780,845
Class B EUR (Accumulation) Unhedged	103,233.67	272.00	(8,504.00)	95,001.72	EUR 22.7753	EUR 2,163,696
Class B GBP (Accumulation) Unhedged	649,730.18	18,566.00	(135,247.00)	533,049.12	GBP 25.0656	GBP 13,361,172
Class B USD (Accumulation) Unhedged	219,005.48	7.00	(90,855.00)	128,158.20	USD 23.6000	USD 3,024,534
Class C EUR (Accumulation) Unhedged	6,348,218.48	80,903.00	(6,383,788.00)	45,333.74	EUR 23.6770	EUR 1,073,367
Class C GBP (Accumulation) Unhedged	621,674.76	18,519.00	(173,328.00)	466,865.81	GBP 25.9585	GBP 12,119,130
Class C USD (Accumulation) Unhedged	1,676.00	–	–	1,676.00	USD 8.7924	USD 14,736

As at 31 October 2025	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class A EUR (Accumulation) Unhedged	186,986.67	677,387.00	(564,068.00)	300,305.97	EUR 16.1721	EUR 4,856,583
Class A EUR (Income) Unhedged	67,790.98	3,475,583.00	(3,488,617.00)	54,757.05	EUR 16.0855	EUR 880,797
Class B BRL (Accumulation) Hedged	124,421.01	–	(73,052.00)	51,369.06	BRL 71.9546	BRL 3,696,240
Class B EUR (Accumulation) Unhedged	203,141.83	200.00	(100,101.00)	103,233.67	EUR 23.2835	EUR 2,403,651
Class B GBP (Accumulation) Unhedged	992,238.91	77,082.00	(419,590.00)	649,730.18	GBP 26.0657	GBP 16,935,672
Class B USD (Accumulation) Unhedged	738,982.22	265,068.00	(785,044.00)	219,005.48	USD 23.8218	USD 5,217,105
Class C EUR (Accumulation) Unhedged	6,876,970.13	1,022,357.00	(1,551,108.00)	6,348,218.48	EUR 24.0107	EUR 152,425,729
Class C GBP (Accumulation) Unhedged	931,783.49	101,849.00	(411,957.00)	621,674.76	GBP 26.8929	GBP 16,718,637
Class C USD (Accumulation) Unhedged	1,676.00	–	–	1,676.00	USD 8.8588	USD 14,847

As at 31 October 2024	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class A EUR (Accumulation) Unhedged	189,699.00	98,981.78	(101,693.89)	186,986.67	EUR 16.2476	EUR 3,038,079
Class A EUR (Income) Unhedged	575,634.99	4,042,962.87	(4,550,807.12)	67,790.98	EUR 16.1645	EUR 1,095,806
Class A USD (Accumulation) Unhedged[(d)]	600.77	–	(601.23)	–	USD –	USD –
Class B BRL (Accumulation) Hedged[(o)]	124,421.01	–	–	124,421.01	BRL 64.9831	BRL 8,085,267
Class B EUR (Accumulation) Unhedged	189,735.65	46,490.45	(33,083.73)	203,141.83	EUR 23.2753	EUR 4,728,048
Class B GBP (Accumulation) Unhedged	1,553,432.44	125,285.74	(686,478.73)	992,238.91	GBP 24.5371	GBP 24,346,633
Class B USD (Accumulation) Unhedged	797,081.57	30,312.11	(88,410.54)	738,982.22	USD 21.9597	USD 16,227,821
Class C CHF (Accumulation) Unhedged[(d)]	1,650.00	–	(1,650.00)	–	CHF –	CHF –
Class C EUR (Accumulation) Unhedged	13,741,397.12	314,498.55	(7,178,926.46)	6,876,970.13	EUR 23.9576	EUR 164,755,762
Class C EUR (Income) Unhedged[(d)]	17,860.88	3.15	(17,860.67)	–	EUR –	EUR –
Class C GBP (Accumulation) Unhedged	1,418,403.17	165,871.20	(652,491.12)	931,783.49	GBP 25.2276	GBP 23,506,650

5.4 Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Global Sustainable Equity Fund (continued)

As at 31 October 2024	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class C USD (Accumulation) Unhedged	1,676.00	–	–	1,676.00	USD 8.1342	USD 13,633
Class D USD (Accumulation) Unhedged[f]	1,597.50	–	(1,598.50)	–	USD –	USD –
Class G USD (Accumulation) Unhedged[f]	1,597.50	–	(1,598.50)	–	USD –	USD –
Class J JPY (Accumulation) Unhedged[d]	768.05	–	(767.95)	–	JPY –	JPY –
Class X USD (Accumulation) Unhedged[f]	1,597.50	–	(1,598.50)	–	USD –	USD –

Aegon Global Sustainable Diversified Growth Fund[p]

As at 30 April 2026	At beginning of financial period	Issued	Redeemed	At end of financial period	Net Asset Value per share	Net Asset Value
Class B EUR (Accumulation) Unhedged[d]	–	–	–	–	EUR –	EUR –

As at 31 October 2025	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class B EUR (Accumulation) Unhedged[d]	–	–	–	–	EUR –	EUR –

As at 31 October 2024	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class A CHF (Accumulation) Hedged[d]	1,500.00	–	(1,500.00)	–	CHF –	CHF –
Class A EUR (Accumulation) Unhedged[d]	3,553.77	–	(3,553.77)	–	EUR –	EUR –
Class B CHF (Accumulation) Hedged[d]	1,500.00	–	(1,500.00)	–	CHF –	CHF –
Class B EUR (Accumulation) Unhedged[d]	738,657.09	622.11	(739,279.20)	–	EUR –	EUR –
Class B EUR (Income) Unhedged[d]	1,757.88	24.35	(1,782.23)	–	EUR –	EUR –
Class B USD (Accumulation) Hedged[d]	1,750.00	–	(1,750.00)	–	USD –	USD –
Class C GBP (Accumulation) Hedged[q]	39,883.62	–	(39,883.62)	–	GBP –	GBP –

Aegon Global Equity Market Neutral Fund[p]

As at 30 April 2026	At beginning of financial period	Issued	Redeemed	At end of financial period	Net Asset Value per share	Net Asset Value

As at 31 October 2025	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value

5.4 Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Global Equity Market Neutral Fund[p] (continued)

As at 31 October 2024	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class B GBP (Accumulation) Unhedged[q]	3,440,752.79	1,137.72	(3,441,890.51)	–	GBP –	GBP –
Class B USD (Accumulation) Hedged[d]	1,908.10	–	(1,908.10)	–	USD –	USD –
Class C EUR (Accumulation) Hedged[d]	9,328.97	–	(9,328.97)	–	EUR –	EUR –
Class C GBP (Accumulation) Unhedged[q]	3,357,948.63	37,150.86	(3,397,159.68)	–	GBP –	GBP –
Class C USD (Accumulation) Hedged[d]	1,750.00	–	(1,750.00)	–	USD –	USD –

Aegon Global Short Dated High Yield Bond Fund[t]

As at 30 April 2026	At beginning of financial period	Issued	Redeemed	At end of financial period	Net Asset Value per share	Net Asset Value
Class B GBP (Accumulation) Hedged	4,734,517.01	81,348.00	(164,473.00)	4,651,392.19	GBP 14.1699	GBP 65,909,927
Class B USD (Accumulation) Unhedged	69,239.73	5,779.00	(10,574.00)	64,444.77	USD 15.2710	USD 984,138
Class C GBP (Accumulation) Hedged	1,589,903.17	2,997,235.00	(537,918.00)	4,049,219.47	GBP 14.4885	GBP 58,667,297
Class C GBP (Income) Hedged	3,622,597.68	1,278,624.00	(259,298.00)	4,641,924.31	GBP 9.5074	GBP 44,132,461
Class C USD (Accumulation) Unhedged	45,503.38	287,153.00	(3,066.00)	329,590.14	USD 13.7023	USD 4,516,154
Class C USD (Income) Unhedged	93,079.30	18,545.00	(41,643.00)	69,980.48	USD 10.1885	USD 712,993

As at 31 October 2025	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class B GBP (Accumulation) Hedged	5,070,199.05	271,027.00	(606,709.00)	4,734,517.01	GBP 13.8852	GBP 65,739,716
Class B USD (Accumulation) Unhedged	238,438.78	79,066.00	(248,265.00)	69,239.73	USD 14.9560	USD 1,035,554
Class C GBP (Accumulation) Hedged	96,744.39	1,866,170.00	(373,011.00)	1,589,903.17	GBP 14.1795	GBP 22,544,032
Class C GBP (Income) Hedged	284,941.60	3,517,472.00	(179,816.00)	3,622,597.68	GBP 9.4396	GBP 34,195,873
Class C USD (Accumulation) Unhedged	15,127.44	30,712.00	(336.00)	45,503.38	USD 15.1876	USD 691,088
Class C USD (Income) Unhedged	159,179.54	9,320.00	(75,420.00)	93,079.30	USD 10.1158	USD 941,576

As at 31 October 2024	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class B GBP (Accumulation) Hedged	3,180,149.01	2,592,993.95	(702,944.09)	5,070,199.05	GBP 12.8941	GBP 65,375,654
Class B USD (Accumulation) Unhedged	214,625.78	61,482.43	(37,668.57)	238,438.78	USD 13.9143	USD 3,317,701
Class C GBP (Accumulation) Hedged	193,004.47	25,318.11	(121,577.81)	96,744.39	GBP 13.1377	GBP 1,270,999
Class C GBP (Income) Hedged	383,716.32	25,398.75	(124,172.53)	284,941.60	GBP 9.3267	GBP 2,657,565
Class C USD (Accumulation) Unhedged	17,923.32	2,633.31	(5,428.81)	15,127.44	USD 14.1062	USD 213,391
Class C USD (Income) Unhedged	115,730.07	68,659.62	(25,209.85)	159,179.54	USD 10.0164	USD 1,594,401

5.4 Notes to the Financial Statements (continued)

4. Share Capital (continued)

Aegon Global Short Dated Climate Transition Fund

As at 30 April 2026	At beginning of financial period	Issued	Redeemed	At end of financial period	Net Asset Value per share	Net Asset Value
Class S CHF (Accumulation) Hedged	569.00	–	–	569.00	CHF 10.3339	CHF 5,880
Class S EUR (Accumulation) Hedged	595,716.72	30,273.00	(35,661.00)	590,328.76	EUR 10.6325	EUR 6,276,671
Class S GBP (Accumulation) Unhedged	64,345,994.15	6,837,565.00	(3,015,460.00)	68,168,099.48	GBP 11.5023	GBP 784,090,768
Class S GBP (Income) Unhedged	19,143,365.86	3,749,763.00	(4,362,100.00)	18,531,028.42	GBP 10.1093	GBP 187,335,108
Class S USD (Accumulation) Hedged	406,088.40	174,352.00	(6,421.00)	574,018.50	USD 11.5786	USD 6,646,331

As at 31 October 2025	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class S CHF (Accumulation) Hedged	569.00	–	–	569.00	CHF 10.4498	CHF 5,946
Class S EUR (Accumulation) Hedged	548,579.17	93,958.00	(46,821.00)	595,716.72	EUR 10.6338	EUR 6,334,732
Class S GBP (Accumulation) Unhedged	56,773,191.13	12,842,274.47	(5,269,471.00)	64,345,994.15	GBP 11.3973	GBP 733,371,697
Class S GBP (Income) Unhedged	18,616,437.87	4,230,879.00	(3,703,951.00)	19,143,365.86	GBP 10.1043	GBP 193,431,516
Class S USD (Accumulation) Hedged	65,229.65	345,834.00	(4,975.00)	406,088.40	USD 11.4713	USD 4,658,362

As at 31 October 2024	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class S CHF (Accumulation) Hedged	569.00	–	–	569.00	CHF 10.2794	CHF 5,849
Class S EUR (Accumulation) Hedged	450,757.20	253,690.33	(155,868.36)	548,579.17	EUR 10.2197	EUR 5,606,315
Class S GBP (Accumulation) Unhedged	52,550,548.28	8,086,271.21	(3,863,628.36)	56,773,191.13	GBP 10.7321	GBP 609,297,327
Class S GBP (Income) Unhedged	25,103,033.97	7,582,999.46	(14,069,595.56)	18,616,437.87	GBP 9.9161	GBP 184,602,540
Class S USD (Accumulation) Hedged	122,615.38	21,720.06	(79,105.79)	65,229.65	USD 10.7962	USD 704,232

Aegon Investment Grade Climate Transition Fund[(1)]

As at 30 April 2026	At beginning of financial period	Issued	Redeemed	At end of financial period	Net Asset Value per share	Net Asset Value
Class S Sterling Accumulation	8,466,591.31	–	(303,291.00)	8,163,300.61	GBP 9.9596	GBP 81,303,082
Class S Sterling Income	500.00	5.00	–	505.24	GBP 9.8646	GBP 4,984

As at 31 October 2025	At beginning of financial year	Issued	Redeemed	At end of financial year	Net Asset Value per share	Net Asset Value
Class S Sterling Accumulation[(r)]	–	8,466,591.00	–	8,466,591.31	GBP 9.9143	GBP 83,940,797
Class S Sterling Income[(r)]	–	500.00	–	500.00	GBP 9.9158	GBP 4,958

5.4 Notes to the Financial Statements (continued)

4. Share Capital (continued)

(a) Share class was launched on 26 February 2025.
(b) Share class was launched on 28 May 2025.
(c) Share class was launched on 23 July 2025.
(d) Share class was closed on 22 February 2024.
(e) Share class was launched on 06 October 2025.
(f) Share class was closed on 28 August 2024.
(g) Share class was launched on 18 April 2024.
(h) Share class was launched on 18 November 2025.
(i) Share class was launched on 09 January 2025.
(j) Share class was launched on 10 October 2024.
(k) Share class was launched on 04 July 2024.
(l) Share class was launched on 02 November 2023.
(m) Share class was launched on 31 July 2024.
(n) Share class was launched on 30 April 2024.
(o) Share class was launched on 03 November 2023.
(p) The Fund closed on 29 February 2024.
(q) Share class was closed on 29 February 2024.
(1) The Fund launched on 26 August 2025.
(r) Share class was launched on 26 August 2025.
(s) Aegon Strategic Global Bond Fund changed its name to Aegon Strategic Global Income Fund on 31 March 2026.
(t) Aegon Global Short Dated High Yield Climate Transition Fund changed its name to Aegon Global Short Dated High Yield Bond Fund on 8 April 2026.

5.4 Notes to the Financial Statements (continued)

4. Share Capital (continued)

Reconciliation of Net Assets Attributable to Redeemable Participating Shareholders to Dealing NAV

The official NAV valuation ("Dealing NAV") is at 12pm GMT using bid prices on 30 April 2026, in accordance with the Prospectus. Where material price movements occur on an overall basis, the investments in the financial statements are adjusted to reflect the valuation as at close of business 30 April 2026 and 31 October 2025 using the last traded prices.

30 April 2026

	Aegon Strategic Global Income Fund**** USD	Aegon Investment Grade Global Bond Fund USD	Aegon High Yield Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP	Aegon Global Equity Income Fund USD
Net assets attributable to redeemable participating shareholders as at 30 April 2026	**373,290,546**	**271,794,116**	**4,068,248,266**	**194,601,195**	**1,337,301,612**
Adjustment to dealing NAV	–	–	–	–	(15,184,196)
Net assets to redeemable participating shareholders at dealing NAV as at 30 April 2026	**373,290,546**	**271,794,116**	**4,068,248,266**	**194,601,195**	**1,322,117,416**

	Aegon Global Diversified Income Fund EUR	Aegon Global Sustainable Equity Fund EUR	Aegon Global Short Dated High Yield Bond Fund***** USD	Aegon Global Short Dated Climate Transition Fund GBP	Aegon Investment Grade Climate Transition Fund GBP
Net assets attributable to redeemable participating shareholders as at 30 April 2026	**160,005,713**	**39,759,919**	**235,062,593**	**981,780,265**	**81,308,067**
Adjustment to dealing NAV	(7,283,195)	–	–	–	–
Net assets to redeemable participating shareholders at dealing NAV as at 30 April 2026	**152,722,518**	**39,759,919**	**235,062,593**	**981,780,265**	**81,308,067**

5.4 Notes to the Financial Statements (continued)

4. Share Capital (continued)

31 October 2025

	Aegon Strategic Global Income Fund USD	Aegon Investment Grade Global Bond Fund USD	Aegon High Yield Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP	Aegon Global Equity Income Fund USD
Net assets attributable to redeemable participating shareholders as at 31 October 2025	**277,218,017**	**267,698,642**	**3,619,055,815**	**172,735,144**	**1,145,135,126**
Adjustment to dealing NAV	–	–	–	–	6,562,281
Net assets to redeemable participating shareholders at dealing NAV as at 31 October 2025	**277,218,017**	**267,698,642**	**3,619,055,815**	**172,735,144**	**1,151,697,407**

	Aegon Global Diversified Income Fund EUR	Aegon Global Sustainable Equity Fund EUR	Aegon Global Short Dated High Yield Bond Fund USD	Aegon Global Short Dated Climate Transition Fund GBP	Aegon Investment Grade Climate Transition Fund*** GBP
Net assets attributable to redeemable participating shareholders as at 31 October 2025	**130,677,422**	**203,881,046**	**163,472,706**	**935,938,386**	**83,945,755**
Adjustment to dealing NAV	–	–	–	–	–
Net assets to redeemable participating shareholders at dealing NAV as at 31 October 2025	**130,677,422**	**203,881,046**	**163,472,706**	**935,938,386**	**83,945,755**

***Aegon Investment Grade Climate Transition Fund launched on 26 August 2025.

****Aegon Strategic Global Bond Fund changed its name to Aegon Strategic Global Income Fund on 31 March 2026.

*****Aegon Global Short Dated High Yield Climate Transition Fund changed its name to Aegon Global Short Dated High Yield Bond Fund on 8 April 2026.

5.4 Notes to the Financial Statements (continued)

5. Taxation

Under current Irish law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended (the "TCA"). On that basis, it is not chargeable to Irish tax on its income or gains. However, Irish tax can arise on the happening of a "chargeable event" in the Company. A chargeable event includes any distribution payments to Shareholders or any encashment, redemption, cancellation, transfer or deemed disposal of Shares for Irish tax purposes, arising as a result of holding shares in the Company for a period of eight years or more, or the appropriation or cancellation of Shares of a Shareholder by the Company for the purposes of meeting the amount of tax payable on a gain arising on a transfer.

No Irish tax will arise in respect of chargeable events in respect of a Shareholder who is an Exempt Irish Investor (as defined in Section 739D TCA) or in respect of a Shareholder who is neither Irish resident nor ordinarily resident in Ireland at the time of the chargeable event provided that a relevant declaration is in place (in accordance with Schedule 2B of the TCA) and the Company is not in possession of any information which would reasonably suggest that the information contained therein is no longer materially correct.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its Shareholders.

6. Commitments and Contingent Liabilities

There are no commitments or contingent liabilities as at 30 April 2026 (31 October 2025: Nil).

7. Soft Commission Arrangements

There were no soft commission arrangements in place during the financial period (31 October 2025: Nil).

8. Exchange Rates

The financial statements are prepared in USD, EUR and GBP. Exchange rates used to translate assets and liabilities in other currencies to USD, EUR or GBP at 30 April 2026 were as follows:

AUD/EUR	1:1.63682	BRL/GBP	1:6.75988
BRL/EUR	1:5.85418	CAD/GBP	1:1.84664
CAD/EUR	1:1.59922	CHF/GBP	1:1.06256
CHF/EUR	1:0.92019	DKK/GBP	1:8.62761
DKK/EUR	1:7.47167	EUR/GBP	1:1.15471
GBP/EUR	1:0.86602	HKD/GBP	1:10.59748
HKD/EUR	1:9.17761	JPY/GBP	1:212.52496
HUF/EUR	1:364.62467	KRW/GBP	1:2006.46673
IDR/EUR	1:20279.55686	KWD/GBP	1:0.41626
INR/EUR	1:111.19495	NOK/GBP	1:12.59321
JPY/EUR	1:184.05057	NZD/GBP	1:2.30656
KRW/EUR	1:1737.63757	SEK/GBP	1:12.50381
MXN/EUR	1:20.51320	SGD/GBP	1:1.72590
NOK/EUR	1:10.90595	THB/GBP	1:44.09818
NZD/EUR	1:1.99753	TWD/GBP	1:42.86303
PHP/EUR	1:72.02004	USD/GBP	1:1.35280
PLN/EUR	1:4.26128	AUD/USD	1:1.39714
SEK/EUR	1:10.82854	BRL/USD	1:4.99695
SGD/EUR	1:1.49466	CAD/USD	1:1.36505
THB/EUR	1:38.18985	CHF/USD	1:0.78545
TRY/EUR	1:52.93706	DKK/USD	1:6.37759
TWD/EUR	1:37.12018	EUR/USD	1:0.85357
USD/EUR	1:1.17155	HKD/USD	1:7.83374
ZAR/EUR	1:19.64403	JPY/USD	1:157.10006
AUD/GBP	1:1.89005	KRW/USD	1:1483.19540

5.4 Notes to the Financial Statements (continued)

8. Exchange Rates (continued)

KWD/USD	1:0.30770	THB/USD	1:32.59771
NOK/USD	1:9.30899	TRY/USD	1:45.18549
NZD/USD	1:1.70503	TWD/USD	1:31.68467
PHP/USD	1:61.47415	ZAR/USD	1:16.76755
SEK/USD	1:9.24291		
SGD/USD	1:1.27580		

The financial statements are prepared in USD, EUR and GBP. Exchange rates used to translate assets and liabilities in other currencies to USD, EUR or GBP at 31 October 2025 were as follows:

AUD/EUR	1:1.76308	JPY/GBP	1:202.40511
BRL/EUR	1:6.21554	KRW/GBP	1:1871.90118
CAD/EUR	1:1.61721	NOK/GBP	1:13.29216
CHF/EUR	1:0.92653	NZD/GBP	1:2.29433
DKK/EUR	1:7.46717	SEK/GBP	1:12.47176
GBP/EUR	1:0.87849	SGD/GBP	1:1.70991
HKD/EUR	1:8.97065	THB/GBP	1:42.48367
HUF/EUR	1:387.80030	TWD/GBP	1:40.38887
IDR/EUR	1:19195.07733	USD/GBP	1:1.31285
INR/EUR	1:102.45894	AUD/USD	1:1.52847
JPY/EUR	1:177.81023	BRL/USD	1:5.38080
KRW/EUR	1:1644.44065	CAD/USD	1:1.40145
MXN/EUR	1:21.41214	CHF/USD	1:0.80330
NOK/EUR	1:11.67699	EUR/USD	1:0.86449
NZD/EUR	1:2.01554	GBP/USD	1:0.76167
PHP/EUR	1:68.07615	HKD/USD	1:7.77134
PLN/EUR	1:4.26840	IDR/USD	1:16630.63363
SEK/EUR	1:10.95628	JPY/USD	1:154.11004
SGD/EUR	1:1.50213	KRW/USD	1:1424.74497
THB/EUR	1:37.40380	MXN/USD	1:18.55150
TRY/EUR	1:48.53250	NOK/USD	1:10.07912
TWD/EUR	1:35.48109	NZD/USD	1:1.747030
USD/EUR	1:1.15674	SEK/USD	1:9.44198
ZAR/EUR	1:20.00520	SGD/USD	1:1.30085
AUD/GBP	1:2.00695	THB/USD	1:32.33525
CAD/GBP	1:1.84090	TRY/USD	1:42.05038
CHF/GBP	1:1.05469	TWD/USD	1:30.74085
EUR/GBP	1:1.13832	ZAR/USD	1:17.34635
HKD/GBP	1:10.21148		

9. Distribution Policy

It is the current intention of the Directors to declare dividends for the Income Share Classes on the Aegon Strategic Global Income Fund, the Aegon Investment Grade Global Bond Fund, Aegon High Yield Global Bond Fund, the Aegon Absolute Return Bond Fund, the Aegon Global Equity Income Fund, the Aegon Global Sustainable Equity Fund, Aegon Short Dated High Yield Global Bond Fund, Aegon Global Short Dated Climate Transition Fund and the Aegon Investment Grade Climate Transition Fund on a quarterly basis on the last Business Days of July, October, January and April. It is the current intention of the Directors to declare dividends for the Income Share Classes on the Aegon Global Diversified Income Fund on a monthly basis on the last Business Day of each month. Dividends will be declared out of the accumulated revenue (consisting of all revenue accrued including interest and dividends) less any applicable expenses. The Fund previously had the flexibility to withhold a proportion of its income each month to provide a smoother profile of distributions to investors. Each monthly distribution will pay out 100% of the Fund's available income.

5.4 Notes to the Financial Statements (continued)

9. Distribution Policy (continued)

During the financial period to 30 April 2026 dividends declared were as follows:

	Aegon Strategic Global Income Fund**** USD	Aegon Investment Grade Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP	Aegon Global Equity Income Fund USD
Quarterly Distribution				
31 January 2026	547,028	136,769	237,723	1,628,987
30 April 2026	550,150	112,999	334,592	3,180,084
	1,097,178	**249,768**	**572,315**	**4,809,071**

	Aegon Global Short Dated High Yield Bond Fund***** USD	Aegon Global Short Dated Climate Transition Fund GBP	Aegon Investment Grade Climate Transition Fund GBP
Quarterly Distribution			
31 January 2026	806,292	2,004,575	51
30 April 2026	886,279	1,911,912	54
	1,692,571	**3,916,487**	**105**

	Aegon High Yield Global Bond Fund USD	Aegon Global Diversified Income Fund EUR
Monthly Distribution		
30 November 2025	6,104,350	373,830
31 December 2025	7,656,949	517,016
31 January 2026	6,960,875	384,189
28 February 2026	6,141,146	448,046
31 March 2026	8,110,631	542,031
30 April 2026	7,358,337	807,983
	42,332,288	**3,073,095**

During the financial period to 30 April 2025 dividends declared were as follows:

	Aegon Strategic Global Income Fund USD	Aegon Investment Grade Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP	Aegon Global Equity Income Fund USD
Quarterly Distribution				
31 January 2025	280,734	105,187	758,992	971,028
30 April 2025	330,484	121,481	556,659	2,394,510
	611,218	**226,668**	**1,315,651**	**3,365,538**

	Aegon Global Short Dated High Yield Bond Fund USD	Aegon Global Short Dated Climate Transition Fund GBP
Quarterly Distribution		
31 January 2025	75,590	2,121,294
30 April 2025	73,174	1,437,089
	148,763	**3,558,383**

5.4 Notes to the Financial Statements (continued)

9. Distribution Policy (continued)

	Aegon High Yield Global Bond Fund USD	Aegon Global Diversified Income Fund EUR
Monthly Distribution		
30 November 2024	3,849,285	441,727
31 December 2024	4,550,314	430,139
31 January 2025	4,411,709	388,026
28 February 2025	4,001,680	370,953
31 March 2025	4,972,905	423,198
30 April 2025	4,839,748	482,931
	26,625,641	**2,536,974**

As the Global Equity Market Neutral Fund and the Global Sustainable Equity Fund hold only Accumulation Share Classes; no dividends were declared for these Funds.

10. Cash and Cash Equivalents and Margin Cash/Bank Overdrafts

Cash at Bank is held with Citibank, N.A. London in the name of Citi Depositary Services Ireland DAC (31 October 2025: Citibank, N.A. London) as the Depositary with the exception of margin cash which is held with Deutsche Bank, Goldman Sachs International, Merrill Lynch International Bank Limited and UBS Limited (31 October 2025: Deutsche Bank, Goldman Sachs International, Merrill Lynch International Bank Limited and UBS Limited) and collateral cash which is held with Barclays Bank Plc, BNP Paribas (London Branch), Citigroup Global Markets Limited, Deutsche Bank AG, Goldman Sachs International, JP Morgan Securities, Merrill Lynch International Bank Limited and UBS Limited (31 October 2025: Barclays Bank Plc, BNP Paribas (London Branch), Citigroup Global Markets Limited, Deutsche Bank AG, Goldman Sachs International and Morgan Stanley). Please refer to Note 17 for collateral held at each counterparty.

The net margin cash exposure per counterparty for the relevant Funds as at 30 April 2026 is shown in the tables below:

	Aegon Strategic Global Income Fund**** USD	Aegon Investment Grade Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP
Counterparty			
Merril Lynch International Bank Limited	11,910,947	(2,187)	2,002,262
UBS Limited	3,201,517	3,320,478	791,238
Total	**15,112,464**	**3,318,291**	**2,793,500**

	Aegon Global Short Dated Climate Transition Fund GBP	Aegon Investment Grade Climate Transition Fund GBP
Counterparty		
Merril Lynch International Bank Limited	9,846,633	487,921
Total	**9,846,633**	**487,921**

5.4 Notes to the Financial Statements (continued)

10. Cash and Cash Equivalents and Margin Cash/Bank Overdrafts (continued)

The net margin cash exposure per counterparty for the relevant Funds as at 31 October 2025 is shown in the tables below:

	Aegon Strategic Global Income Fund USD	Aegon Investment Grade Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP
Counterparty			
Merril Lynch International Bank Limited	13,081,783	(453)	1,503,020
UBS Limited	2,915,144	1,795,036	1,277,081
Total	**15,996,927**	**1,794,583**	**2,780,101**

	Aegon Global Short Dated Climate Transition Fund GBP	Aegon Investment Grade Climate Transition Fund*** GBP
Counterparty		
Merril Lynch International Bank Limited	3,916,430	444,693
Total	**3,916,430**	**444,693**

*** Aegon Investment Grade Climate Transition Fund launched on 26 August 2025.
**** Aegon Strategic Global Bond Fund changed its name to Aegon Strategic Global Income Fund on 31 March 2026.
***** Aegon Global Short Dated High Yield Climate Transition Fund changed its name to Aegon Global Short Dated High Yield Bond Fund on 8 April 2026.

Term Deposits are disclosed within Cash and Cash Equivalents and Collateral Cash is disclosed as Collateral cash in the Statement of Financial Position.

Term Deposits were held with following counterparties at 30 April 2026:

Counterparty	Aegon Investment Grade Global Bond Fund USD	Aegon High Yield Global Bond Fund USD	Aegon Absolute Return Bond Fund GBP
ANZ Bank	–	112,401,283	–
Lloyds Bank Plc	9,944,574	–	7,613,711
Total	**9,944,574**	**112,401,283**	**7,613,711**

Counterparty	Aegon Global Equity Income Fund USD	Aegon Global Diversified Income Fund EUR	Aegon Global Short Dated High Yield Bond Fund***** USD
Credit Agricole	–	5,708,816	–
Lloyds Bank Plc	27,912,205	–	10,481,323
Total	**27,912,205**	**5,708,816**	**10,481,323**

Counterparty	Aegon Global Short Dated Climate Transition Fund GBP
ANZ Bank	5,141,468
Credit Agricole	–
Total	**5,141,468**

5.4 Notes to the Financial Statements (continued)

10. Cash and Cash Equivalents and Margin Cash/Bank Overdrafts (continued)

Term Deposits were held with following counterparties at 31 October 2025:

Counterparty	Aegon Strategic Global Income Fund USD	Aegon Investment Grade Global Bond Fund USD	Aegon High Yield Global Bond Fund USD
Credit Agricole	–	–	91,382,469
Lloyds Bank Plc	8,363,741	10,526,130	36,061,980
Total	**8,363,741**	**10,526,130**	**127,444,449**

Counterparty	Aegon Absolute Return Bond Fund GBP	Aegon Global Equity Income Fund USD	Aegon Global Diversified Income Fund EUR
Credit Agricole	–	–	2,657,533
Lloyds Bank Plc	5,667,674	1,734,650	–
Total	**5,667,674**	**1,734,650**	**2,657,533**

Counterparty	Aegon Global Short Dated High Yield Bond Fund USD	Aegon Global Short Dated Climate Transition Fund GBP
Credit Agricole	1,442,231	–
Lloyds Bank Plc	–	24,604,995
Total	**1,442,231**	**24,604,995**

11. Fees

The Company may pay out of the assets of each Fund the fees and expenses payable to the Manager (which includes the fees and expenses payable to the Investment Manager), the Depositary, the Administrator and the Distributor, the fees and expenses of sub-depositaries which will be at normal commercial rates, the fees and expenses of the Directors, any other miscellaneous fees such as, all taxes, company secretarial fees, any costs incurred in respect of meetings of Shareholders and marketing and distribution costs.

Such fees, duties and charges will be charged to each Fund in respect of which they were incurred or, where an expense is not considered by the Directors to be attributable to any one Fund, the expense will be allocated by the Directors with the approval of the Depositary, in such manner and on such basis as the Directors in their discretion deem fair and equitable.

In the case of any fees or expenses of a regular or recurring nature, such as audit fees, the Directors may calculate such fees and expenses on an estimated figure for yearly or other periods in advance and accrue the same in equal proportions over any period.

5.4 Notes to the Financial Statements (continued)

11. Fees (continued)

The below tables show the breakdown of Operating Expenses for each Fund as at 30 April 2026:

	Aegon Strategic Global Income Fund****	Aegon Investment Grade Global Bond Fund	Aegon High Yield Global Bond Fund	Aegon Absolute Return Bond Fund
	USD	USD	USD	GBP
Audit fee	11,694	11,882	12,645	8,911
Depositary fee	5,388	3,589	72,783	3,205
Directors' fee	3,805	3,805	3,805	2,832
Distributor fee	324,988	30,469	381,670	–
Investment management fee	1,143,518	434,488	9,445,700	280,954
Legal expense	4,390	10,335	8,640	3,458
Miscellaneous expense	116,179	60,999	488,610	40,641
Share class hedging fee	69,766	40,445	444,475	913
Transaction costs	125,097	11,140	1,199	13,593
Trustee fee	14,635	13,220	173,439	9,033
Total Operating expenses	**1,819,460**	**620,372**	**11,032,966**	**363,540**

	Aegon Global Equity Income Fund	Aegon Global Diversified Income Fund	Aegon Global Sustainable Equity Fund	Aegon Global Sustainable Diversified Growth Fund*
	USD	EUR	EUR	EUR
Audit fee	12,245	9,782	13,049	–
Depositary fee	39,364	5,626	7,312	–
Directors' fee	3,805	3,250	3,250	–
Distributor fee	178,692	222,264	11,974	–
Investment management fee	4,185,333	378,517	384,963	–
Legal expense	7,840	4,379	14,161	–
Miscellaneous expense	56,232	66,026	58,825	6,557
Share class hedging fee	37,441	5,766	–	–
Transaction costs	195,063	62,590	145,608	–
Trustee fee	44,868	8,230	9,089	–
Total Operating expenses	**4,760,883**	**766,430**	**648,231**	**6,557**

	Aegon Global Equity Market Neutral Fund**	Aegon Global Short Dated High Yield Bond Fund*****	Aegon Global Short Dated Climate Transition Fund	Aegon Investment Grade Climate Transition Fund
	GBP	USD	GBP	GBP
Audit fee	–	11,882	8,868	8,868
Depositary fee	–	3,972	14,967	729
Directors' fee	–	3,805	2,831	2,831
Investment management fee	–	302,581	739,159	101,048
Legal expense	–	8,099	–	5,799
Miscellaneous expense	73,016	34,813	54,110	30,712
Share class hedging fee	–	25,174	2,590	–
Trustee fee	–	11,236	42,873	5,552
Total Operating expenses	**73,016**	**401,562**	**865,398**	**155,539**

5.4 Notes to the Financial Statements (continued)

11. Fees (continued)

Administration Fee

The Investment Manager pays Administration fees on behalf of the Funds. These fees are paid directly by the Investment Manager to the Administrator, Citibank Europe Plc. The Investment Manager is invoiced directly and pays these fees out of the Investment Management fee. The fee payable to the Administrator for the services provided shall not exceed 1% per annum (plus VAT, if any) of the Net Asset Value of the Funds. During the financial period ended 30 April 2026 the fees incurred amounted to USD 758,576 (30 April 2025: USD 598,566), this amount is included in the Operating Expenses figure in the Statement of Comprehensive Income. At the financial period end USD 122,063 was payable (31 October 2025: USD 116,866), this amount is included in the Investment Management fee payable figure on the Statement of Financial Position.

The following are the Administration Fees for the financial periods ended 30 April 2026 and 30 April 2025:

	CCY	30 April 2026	30 April 2025
Aegon Strategic Global Income Fund****	USD	76,981	66,702
Aegon Investment Grade Global Bond Fund	USD	63,258	62,929
Aegon High Yield Global Bond Fund	USD	167,379	119,157
Aegon Absolute Return Bond Fund	GBP	36,906	34,680
Aegon Global Equity Income Fund	USD	76,144	69,817
Aegon Global Diversified Income Fund	EUR	54,767	54,088
Aegon Global Sustainable Equity Fund	EUR	38,822	42,713
Aegon Global Sustainable Diversified Growth Fund*	EUR	22,293	22,569
Aegon Global Equity Market Neutral Fund**	GBP	19,413	16,777
Aegon Global Short Dated High Yield Bond Fund*****	USD	49,394	41,974
Aegon Global Short Dated Climate Transition Fund	GBP	58,108	53,400
Aegon Investment Grade Climate Transition Fund***	GBP	28,683	–

Transfer Agency Fee

The fee payable to the Administrator for registration services provided to the Company will not exceed 0.5% per annum (plus VAT, if any) of the Net Asset Value of the Fund. Such fee shall be accrued daily and payable monthly in arrears. During the financial period ended 30 April 2026 the fees incurred amounted to USD 156,476 (30 April 2025: USD 82,311), this amount is included in the Operating Expenses figure in the Statement of Comprehensive Income. At the financial period end USD 31,980 was payable (31 October 2025: USD 51,947), this amount is included in the Investment Management fee payable figure on the Statement of Financial Position.

The following are the Transfer Agency Fees for the financial periods ended 30 April 2026 and 30 April 2025:

	CCY	30 April 2026	30 April 2025
Aegon Strategic Global Income Fund****	USD	23,287	11,521
Aegon Investment Grade Global Bond Fund	USD	3,727	–
Aegon High Yield Global Bond Fund	USD	93,315	51,441
Aegon Absolute Return Bond Fund	GBP	3,526	3,123
Aegon Global Equity Income Fund	USD	10,226	8,076
Aegon Global Diversified Income Fund	EUR	6,025	4,687
Aegon Global Sustainable Equity Fund	EUR	3,965	4,705
Aegon Global Short Dated High Yield Bond Fund*****	USD	3,657	–
Aegon Global Short Dated Climate Transition Fund	GBP	4,588	–

5.4 Notes to the Financial Statements (continued)

Management Fee

The fee payable to the Manager (excluding the Performance Fee) will be no more than 1% per annum of the Net Asset Value of the Aegon Strategic Global Income Fund, the Aegon Investment Grade Global Bond Fund, the Aegon High Yield Global Bond Fund, the Aegon Absolute Return Bond Fund, the Aegon Global Equity Income Fund, the Aegon Short Dated High Yield Global Bond Fund and the Aegon Global Short Dated Climate Transition Fund including both Income shares and Accumulation shares. The fee payable to the Manager (excluding the Performance Fee) will be no more than 1.5% per annum of the Net Asset Value of the Aegon Global Sustainable Equity Fund and the Aegon Global Equity Market Neutral Fund including both Income shares and Accumulation shares. The fee payable to the Manager (excluding the Performance Fee) will be no more than 2% per annum of the Net Asset Value of the Global Diversified Income Fund and the Aegon Global Sustainable Diversified Growth Fund including both Income shares and Accumulation shares.

Such fees shall be calculated daily and payable monthly in arrears. The Manager shall also be entitled to be reimbursed out of the assets of each Fund for reasonable out-of pocket-expenses incurred by the Manager and Investment Manager in the performance of its duties.

The Manager shall be responsible for discharging from the above, the fees of the Investment Manager.

The Management Fees payable is presented in the Statement of Financial Position. The fees incurred are included in the Operating Expenses figure in the Statement of Comprehensive Income.

The following are the Management Fees for the financial periods ended 30 April 2026 and 30 April 2025:

	CCY	30 April 2026	30 April 2025
Aegon Strategic Global Income Fund****	USD	1,143,518	656,838
Aegon Investment Grade Global Bond Fund	USD	434,488	420,948
Aegon High Yield Global Bond Fund	USD	9,445,700	3,594,866
Aegon Absolute Return Bond Fund	GBP	280,954	247,993
Aegon Global Equity Income Fund	USD	4,185,333	3,396,007
Aegon Global Diversified Income Fund	EUR	378,517	331,328
Aegon Global Sustainable Equity Fund	EUR	384,963	560,635
Aegon Global Short Dated High Yield Bond Fund*****	USD	302,581	183,273
Aegon Global Short Dated Climate Transition Fund	GBP	739,159	609,323
Aegon Investment Grade Climate Transition Fund***	GBP	100,799	–

Depositary and Trustee Fees

The fee payable to the Depositary, for custodial services provided to the Company, will not exceed 0.5% per annum of the Net Asset Value of each Fund. The Depositary will also be entitled to receive any out-of-pocket expenses incurred (including any transaction charges or sub-Depositary fees at normal commercial rates).

The Trustee Fees include safekeeping fees which are transaction based and are payable to the Depositary. For all Funds, the Depositary will be entitled to a minimum fee of £3,000 per annum.

The Depositary and Trustee Fees payable are presented in the Statement of Financial Position. The fees incurred are included in the Operating Expenses figure in the Statement of Comprehensive Income.

5.4 Notes to the Financial Statements (continued)

Depositary and Trustee Fees (continued)

The following are the Depositary and Trustee Fees for the financial periods ended 30 April 2026 and 30 April 2025:

		Depositary Fee		Trustee Fee	
	CCY	30 April 2026	30 April 2025	30 April 2026	30 April 2025
Aegon Strategic Global Income Fund****	USD	5,388	3,480	14,635	8,178
Aegon Investment Grade Global Bond Fund^	USD	3,589	–	13,220	–
Aegon High Yield Global Bond Fund	USD	72,783	27,752	173,439	73,205
Aegon Absolute Return Bond Fund	GBP	3,205	2,988	9,033	9,343
Aegon Global Equity Income Fund	USD	39,364	26,848	44,868	32,711
Aegon Global Diversified Income Fund	EUR	5,626	4,611	8,230	7,342
Aegon Global Sustainable Equity Fund	EUR	7,312	9,111	9,089	12,398
Aegon Global Short Dated High Yield Bond Fund^*****	USD	3,972	–	11,236	–
Aegon Global Short Dated Climate Transition Fund^	GBP	14,967	–	42,873	–
Aegon Investment Grade Climate Transition Fund***	GBP	729	–	5,552	–

^ Prior to June 2025, Aegon Investment Grade Global Bond Fund, Aegon Global Short Dated High Yield Bond Fund and Aegon Global Short Dated Climate Transition Fund operated the Service Fee model and Aegon paid the expenses on behalf of the funds.

Distributor Fee

In addition to the preliminary charge that may be paid to the Distributor, the fee payable to the Distributor for its services in the distribution of shares of the Fund shall not exceed 1% per annum of the Net Asset Value attributable to the relevant share class. The Distributor may, at its sole discretion and in accordance with applicable laws and regulations, (i) pay commission to financial intermediaries including but not limited to sub-distributors, intermediaries and advisers who refer and/or advise prospective investors out of the Distributor's fee as set out above and/or (ii) waive the Distributor Fee for certain prospective investors based on factors deemed appropriate by the Distributor.

The Distributor Fee payable is presented in the Statement of Financial Position. The fees incurred are included in the Operating Expenses figure in the Statement of Comprehensive Income.

The following are the Distributor Fees for the financial periods ended 30 April 2026 and 30 April 2025:

	CCY	30 April 2026	30 April 2025
Aegon Strategic Global Income Fund****	USD	324,988	132,868
Aegon Investment Grade Global Bond Fund	USD	30,469	26,620
Aegon High Yield Global Bond Fund	USD	381,670	223,240
Aegon Global Equity Income Fund	USD	178,692	180,326
Aegon Global Diversified Income Fund	EUR	222,264	186,873
Aegon Global Sustainable Equity Fund	EUR	11,974	17,766

Directors' Fees

Only Directors who are not employees of the Aegon group of companies will be entitled to remuneration for their services as Director.

All Directors will be entitled to be reimbursed out of the assets of the Funds for out-of-pocket expenses incurred in discharging their duties as Directors. The Directors' Fee is invoiced to the Company and allocated equally to all Funds. The Directors' Fee payable is included in Other liabilities in the Statement of Financial Position. The fees incurred are included in the Operating Expenses figure in the Statement of Comprehensive Income.

5.4 Notes to the Financial Statements (continued)

Directors' Fees (continued)

The following are the Directors' Fees for the financial periods ended 30 April 2026 and 30 April 2025:

	CCY	30 April 2026	30 April 2025
Aegon Strategic Global Income Fund****	USD	3,805	3,004
Aegon Investment Grade Global Bond Fund	USD	3,805	3,004
Aegon High Yield Global Bond Fund	USD	3,805	3,004
Aegon Absolute Return Bond Fund	GBP	2,832	2,356
Aegon Global Equity Income Fund	USD	3,805	3,004
Aegon Global Diversified Income Fund	EUR	3,250	2,822
Aegon Global Sustainable Equity Fund	EUR	3,250	2,822
Aegon Global Short Dated High Yield Bond Fund*****	USD	3,805	3,004
Aegon Global Short Dated Climate Transition Fund	GBP	2,831	–
Aegon Investment Grade Climate Transition Fund***	GBP	2,831	2,356

Audit Fee

The Audit Fee payable is presented in the Statement of Financial Position. The fees incurred are included in the Operating Expenses figure in the Statement of Comprehensive Income (excluding VAT).

The following are the Audit Fees for the financial periods ended 30 April 2026 and 30 April 2025:

	CCY	30 April 2026	30 April 2025
Aegon Strategic Global Income Fund****	USD	11,694	4,611
Aegon Investment Grade Global Bond Fund	USD	11,882	–
Aegon High Yield Global Bond Fund	USD	12,645	4,612
Aegon Absolute Return Bond Fund	GBP	8,911	3,558
Aegon Global Equity Income Fund	USD	12,245	4,611
Aegon Global Diversified Income Fund	EUR	9,782	4,197
Aegon Global Sustainable Equity Fund	EUR	13,049	4,197
Aegon Global Short Dated High Yield Bond Fund*****	USD	11,882	–
Aegon Global Short Dated Climate Transition Fund	GBP	8,868	–
Aegon Investment Grade Climate Transition Fund***	GBP	8,868	–

Legal Expense

The Legal Expenses are included in the Operating Expenses figure in the Statement of Comprehensive Income. The following are the Legal Expenses for the financial periods ended 30 April 2026 and 30 April 2025:

	CCY	30 April 2026	30 April 2025
Aegon Strategic Global Income Fund****	USD	4,390	766
Aegon Investment Grade Global Bond Fund	USD	10,335	–
Aegon High Yield Global Bond Fund	USD	8,640	18,911
Aegon Absolute Return Bond Fund	GBP	3,458	2,597
Aegon Global Equity Income Fund	USD	7,840	9,770
Aegon Global Diversified Income Fund	EUR	4,379	–
Aegon Global Sustainable Equity Fund	EUR	14,161	29,160
Aegon Global Short Dated High Yield Bond Fund*****	USD	8,099	–
Aegon Investment Grade Climate Transition Fund***	GBP	5,799	–

5.4 Notes to the Financial Statements (continued)

Transaction Cost

The Transactions Costs are included in the Operating Expenses figure in the Statement of Comprehensive Income. The following are the Transaction Costs for the financial periods ended 30 April 2026 and 30 April 2025:

	CCY	30 April 2026	30 April 2025
Aegon Strategic Global Income Fund****	USD	125,097	51,006
Aegon Investment Grade Global Bond Fund	USD	11,140	8,848
Aegon High Yield Global Bond Fund	USD	1,199	2,256
Aegon Absolute Return Bond Fund	GBP	13,593	15,090
Aegon Global Equity Income Fund	USD	195,063	377,398
Aegon Global Diversified Income Fund	EUR	62,590	23,501
Aegon Global Sustainable Equity Fund	EUR	145,608	170,871

Shareclass Hedging Fee

The Shareclass Hedging Fees are included in the Operating Expenses figure in the Statement of Comprehensive Income. The following are the Shareclass Hedging Fees for the financial periods ended 30 April 2026 and 30 April 2025:

	CCY	30 April 2026	30 April 2025
Aegon Strategic Global Income Fund****	USD	69,766	40,840
Aegon Investment Grade Global Bond Fund	USD	40,445	39,296
Aegon High Yield Global Bond Fund	USD	444,475	267,630
Aegon Absolute Return Bond Fund	GBP	913	841
Aegon Global Equity Income Fund	USD	37,441	129
Aegon Global Diversified Income Fund	EUR	5,766	5,157
Aegon Global Short Dated High Yield Bond Fund*****	USD	25,174	24,287
Aegon Global Short Dated Climate Transition Fund	GBP	2,590	1,580
Aegon Investment Grade Climate Transition Fund***	GBP	–	–

Miscellaneous Expenses

Miscellaneous expenses on the Statement of Comprehensive Income include various fees and expenses such as listing, advisory, tax services, regulatory, company secretarial, translation service, overdraft interest, consent fees and preliminary expenses where applicable. Miscellaneous expenses are included in the Operating Expenses figure in the Statement of Comprehensive Income.

The following are the Miscellaneous expenses for the financial periods ended 30 April 2026 and 30 April 2025:

	CCY	30 April 2026	30 April 2025
Aegon Strategic Global Income Fund****	USD	116,179	62,039
Aegon Investment Grade Global Bond Fund	USD	60,999	64,158
Aegon High Yield Global Bond Fund	USD	488,610	314,193
Aegon Absolute Return Bond Fund	GBP	40,641	24,236
Aegon Global Equity Income Fund	USD	56,232	28,289
Aegon Global Diversified Income Fund	EUR	66,026	65,867
Aegon Global Sustainable Equity Fund	EUR	58,825	52,660
Aegon Global Sustainable Diversified Growth Fund*	EUR	6,557	4,442
Aegon Global Equity Market Neutral Fund**	GBP	73,016	4,661
Aegon Global Short Dated High Yield Bond Fund*****	USD	34,813	68,397
Aegon Global Short Dated Climate Transition Fund	GBP	54,110	117,025
Aegon Investment Grade Climate Transition Fund***	GBP	30,712	–

*Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.

**Aegon Global Equity Market Neutral Fund closed on 29 February 2024.

*** Aegon Investment Grade Climate Transition Fund launched on 26 August 2025.

****Aegon Strategic Global Bond Fund changed its name to Aegon Strategic Global Income Fund on 31 March 2026.

*****Aegon Global Short Dated High Yield Climate Transition Fund changed its name to Aegon Global Short Dated High Yield Bond Fund on 8 April 2026.

5.4 Notes to the Financial Statements (continued)

12. Risks Associated with Financial Instruments

Risk is inherent in the activities of each Fund but it is managed through a process of ongoing identification, measurement and monitoring, subject to risks limits and other controls. The Funds are exposed to market risk (which includes currency risk, interest rate risk and market price risk), credit risk and liquidity risk arising from the financial instruments it holds.

The main risks arising from financial instruments and the policies for managing these risks are stated below. These policies have been applied throughout the period under review.

Market Price Risk

The main risk arising from each Fund’s financial instruments is market price. Market price risk is the risk that the value of the Funds’ investments will fluctuate as a result of changes in market price caused by factors other than interest rate or foreign currency movements. Market price risk arises mainly from uncertainty about future prices of financial instruments that the Fund might hold. It represents the potential loss the Funds might suffer through holding market positions in the face of price movements. The Funds’ investment portfolios are exposed to market price fluctuations, which are monitored by the Investment Manager in pursuance of the stated investment objectives, and policies as set out in the Prospectus. In addition, the Funds are also exposed to unfavourable market price changes of the underlying financial instruments in case of contracts for difference. The Funds may incur a significant loss if the value of the underlying instruments falls below the value of a particular contract.

Adherence to the investment guidelines and to investment and borrowing powers set out in the instrument of incorporation, the Prospectus and UCITS regulations issued by the Central Bank mitigates the risk of excessive exposure per industry to any particular type of security or issuer.

Foreign Currency Risk

Foreign currency risk is the risk that the value of the Funds’ investments will fluctuate as a result of changes in foreign currency exchange rates.

For the Funds where an element of the investment portfolio is denominated in currencies other than the base currency of the Fund, the Statement of Financial Position can be affected by movements in exchange rates. The Investment Manager may seek to manage exposure to currency movements by using forward foreign currency contracts or by hedging the Fund currency value of investments that are priced in other currencies. Income received in other currencies is converted to Fund currency on or near the date of receipt.

Interest Rate Risk

Interest rate risk is the risk that the value of the Funds’ investments will fluctuate as a result of changes in interest rates.

All of the Funds, except the Aegon Global Sustainable Equity Fund, the Aegon Global Equity Income Fund and the Aegon Global Equity Market Neutral Fund invest in fixed interest securities. The income from these Funds may be affected by changes to interest rates relevant to particular securities or as a result of the Directors being unable to secure similar returns on the expiry of contracts or sale of securities. The value of fixed interest securities may be affected by such movements in the future. Interest receivable on bank deposits and payable on bank overdrafts will be affected by fluctuations in interest rates, as will Floating Rate Bonds. All other assets and liabilities of the Funds are non-interest bearing. The derivatives exposed to interest rate risk are Bond Futures.

The Funds will adjust their exposure to interest rate risk according to their views on how rates will move in the future. This may mean that at times the Funds may take on more or less risk depending on the view of the Investment Manager.

12. Risks Associated with Financial Instruments (continued)

Liquidity Risk

Liquidity risk is defined as the risk that the Company may not be able to settle or meet its obligations on time or at a reasonable price. The Company is exposed to daily cash redemptions of Redeemable Participating Shares. Redeemable Participating Shares are redeemed on demand at the holder's option based on the Company's Net Assets Value per share at the time of redemption. The Redeemable Participating Shares are carried at the redemption amount that is payable at the reporting date if the holder exercises the right to put the share back to the Company. The assets of the Company are considered to be readily realisable. Assets from a Fund may need to be sold if insufficient cash is available to finance redemptions.

The Company manages its liquidity risk by investing primarily in marketable securities.

The Company may repurchase some proportion or all shares held by a shareholder at the Repurchase Price on the relevant Dealing Day, subject to the following exceptions:

(a) Where the total of repurchase requests on any Dealing Day exceeds 10% of the Net Asset Value of shares of any Fund in issue at the Valuation Point, the Company may scale down pro rata the number of shares to be repurchased in response to each request to ensure that the 10% limit is not exceeded. Any unfulfilled balance of repurchase requests will be carried forward to the next Dealing Day and so on thereafter until each request has been dealt with in full. Requests for repurchase that have been carried forward from an earlier Dealing Day will be dealt with in priority to later requests.

(b) If in respect of any single repurchase, monies amount to more than 5% of the Net Asset Value of the Fund at the Valuation Point for the Dealing Day, the Company has the power to divide in specie all or any part of the Assets of the relevant Fund, and has the right to elect by notice in writing to the investor to appropriate and transfer Assets to him in full or part satisfaction of the Repurchase Price.

Credit Risk

Certain transactions in securities that the Funds enter into expose them to the risk that the counterparty will not deliver the investment for a purchase, or cash for a sale after the Funds have fulfilled their responsibility. The Funds only buy and sell investments through brokers, which have been approved by the Directors as an acceptable counterparty. In addition, limits are set to the exposure to any individual broker that may exist at any time and changes to brokers' financial ratings are reviewed.

13. Related Parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions or if one party is a member of the key management personnel of the other party.

The following are related parties under FRS102:

* Directors of the Company as listed in the Directory and their close family members.
* The Investment Manager, Distributor & Promoter, Aegon Asset Management UK Plc.
* Partially delegated Investment Manager and Management Company, Aegon Investment Management B.V.
* Stuart Donald, a senior employee of the Investment Manager.
* Mike Tumilty, a senior employee of the Investment Manager
* Scottish Equitable and Aegon Asset Management UK Plc. Both entities have the same ultimate parent in the Aegon group. The Investment Manager is under common control with both entities, and both have invested in one or more of the Funds.
* Aegon Asset Management UK Limited, who hold subscriber shares as detailed in Note 4.

Investment Manager Fees, Performance Fee, Directors' Fees and Management Fees are disclosed in Note 11.

The Investment Manager pays the Shareclass Hedging Fees for the C classes on behalf of Global Equity Market Neutral Fund and Short Dated High Yield Global Bond Fund, which are disclosed in Note 11.

5.4 Notes to the Financial Statements (continued)

13. Related Parties (continued)

The fees paid by the Company for the financial period ended 30 April 2026 to Waystone Centralised Services (IE) Limited for consultancy, GDPR and Beneficial Ownership Register Services, VAT reporting and money laundering reporting officer services amounted to USD 35,287 (30 April 2025: USD 39,433). Fees Payable as at 30 April 2026 are USD 23,525 (31 October 2025: USD 21,427).

The following are the total subscriptions and redemptions by related parties during the financial periods ended 30 April 2026 and 30 April 2025:

	Subscriptions 30 April 2026 USD	Redemptions 30 April 2026 USD	Subscriptions 30 April 2025 USD	Redemptions 30 April 2025 USD
Scottish Equitable^	57,194,243	(30,478,549)	8,005,439	(68,251,219)
Aegon Asset Management UK Plc^^	22,338	(343,355)	14,624	–

^Scottish Equitable had subscriptions and redemptions in Aegon Absolute Return Bond Fund, Aegon Global Equity Income Fund, Aegon Global Equity Market Neutral Fund, Aegon Investment Grade Global Bond Fund, Aegon Short Dated High Yield Global Bond Fund, Aegon Global Short Dated Climate Transition Fund and Aegon Global Sustainable Equity Fund.

^^Aegon Asset Management UK Plc had subscriptions and redemptions of in Aegon Strategic Global Income Fund, Aegon Absolute Return Bond Fund, Aegon High Yield Global Bond Fund, Aegon Global Equity Income Fund, Aegon Global Equity Market Neutral Fund, Aegon Investment Grade Global Bond Fund, Aegon Short Dated High Yield Global Bond Fund, Aegon Global Short Dated Climate Transition Fund, Aegon Global Diversified Income Fund, Aegon Global Sustainable Diversified Growth Fund and Aegon Global Sustainable Equity Fund.

The following are the shares held in the Company by related parties and the value of the shares as at the financial periods ended 30 April 2026 and 30 April 2025:

	Shares 30 April 2026	USD 30 April 2026	Shares 30 April 2025	USD 30 April 2025
Scottish Equitable^^^	38,221,960	952,840,581	43,554,523	864,746,911
Aegon Asset Management UK Plc^^^^	33,297	426,778	51,504	642,492

^^^Scottish Equitable held shares in Aegon Absolute Return Bond Fund, Aegon Global Equity Income Fund, Aegon Global Equity Market Neutral Fund, Aegon Investment Grade Global Bond Fund, Aegon Global Short Dated High Yield Climate Transition Fund, Aegon Global Short Dated Climate Transition Fund and Aegon Global Sustainable Equity Fund.

^^^^Aegon Asset Management UK Plc held shares in Aegon Strategic Global Income Fund, Aegon Absolute Return Bond Fund, Aegon High Yield Global Bond Fund, Aegon Global Equity Income Fund, Aegon Global Equity Market Neutral Fund, Aegon Investment Grade Global Bond Fund, Aegon Global Short Dated High Yield Bond Fund, Aegon Global Short Dated Climate Transition Fund, Aegon Global Diversified Income Fund, Aegon Global Sustainable Diversified Growth Fund and Aegon Global Sustainable Equity Fund.

The following lists the number of shareholders that as at 30 April 2026 and 30 April 2025 hold more than 20% of shares in each Fund based on the relevant Fund's share value compared to the total Net Asset Value of each Fund:

Number of shareholders	30 April 2026	30 April 2025
Aegon Strategic Global Income Fund****	1	1
Aegon Investment Grade Global Bond Fund	2	2
Aegon High Yield Global Bond Fund	-	-
Aegon Absolute Return Bond Fund	1	-
Aegon Global Equity Income Fund	-	1
Aegon Global Diversified Income Fund	-	1
Aegon Global Sustainable Equity Fund	-	1
Aegon Global Short Dated High Yield Bond Fund*****	1	1
Aegon Global Short Dated Climate Transition Fund	1	1
Aegon Investment Grade Climate Transition Fund	1	-

5.4 Notes to the Financial Statements (continued)

13. Related Parties (continued)

****Aegon Strategic Global Bond Fund changed its name to Aegon Strategic Global Income Fund on 31 March 2026.
*****Aegon Global Short Dated High Yield Climate Transition Fund changed its name to Aegon Global Short Dated High Yield Bond Fund on 8 April 2026.

Directors' Fees
The Directors fees incurred by the Company for the financial period ended 30 April 2026 amounted to USD 27,661 (30 April 2025: USD 5,484). Apart from those noted above, none of the Directors and Secretary held any interests in the Company as at 30 April 2026 or at any point during the financial period (30 April 2025: None).

Connected Persons
Regulation 43 of the Central Bank UCITS Regulations "Restrictions of transactions with connected persons" states that "A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the unit holders of the UCITS".
As required under Central Bank UCITS Regulation 78.4, the Directors, as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected party; and all transactions with connected parties that were entered into during the period to which the report relates complied with the obligations that are prescribed by Regulation 43(l).

14. Events during the financial period

The following share classes were launched:

Date	Funds	Share Class
18 November 2025	Aegon High Yield Global Bond Fund	Class S US Dollar (Income) Unhedged
26 February 2026	Aegon Absolute Return Bond Fund	Class B USD (Accumulation) Hedged
26 February 2026	Aegon Strategic Global Income Fund	Class G USD (Income) Unhedged

There were no closures during the period.

On 18 November 2025 the S Inc share class was launched for the Aegon High Yield Global Bond Fund.

Mike Tumilty was appointed as director effective 21 November 2025.

Aegon Strategic Global Bond Fund changed its name to Aegon Strategic Global Income Fund on 31 March 2026.

Aegon Global Short Dated High Yield Climate Transition Fund changed its name to Aegon Global Short Dated High Yield Bond Fund on 8 April 2026.

On 30 January 2026, the Directors declared the following dividends for the Income Share Classes on the following Funds:

Aegon Strategic Global Income Fund USD 547,029.

Aegon Investment Grade Global Bond Fund USD 136,769.

Aegon Absolute Return Bond Fund GBP 237,723.

Aegon Global Equity Income Fund USD 1,628,987.

Aegon Global Sustainable Equity Fund EUR 3,575.

Aegon Global Short Dated High Yield Bond Fund USD 806,292.

Aegon Global Short Dated Climate Transition Fund GBP 2,004,575.

Aegon Investment Grade Climate Transition Fund GBP 51.

5.4 Notes to the Financial Statements (continued)

14. Events during the financial period (continued)

The Directors declared the following dividends for the Income Share Classes on Aegon High Yield Global Bond Fund: 28 November 2025 – USD 6,104,350; 31 December 2025 – USD 7,656,949 and 30 January 2026 – USD 6,960,875.

The Directors declared the following dividends for the Income Share Classes on Aegon Global Diversified Income Fund: 28 November 2025 – EUR 373,831; 31 December 2025 – EUR 517,016 and 30 January 2026 – EUR 384,189.

There have been no other significant events during the financial period.

15. Events after the Statement of Financial Position date

The following updates will be made to the Aegon Strategic Global Income Fund effective 1 May 2026.

* Updates to provide for the payment of fees and expenses out of the capital of the Fund;
* Clarifications to make clear that the average credit rating will be used for bonds where multiple ratings exist;
* Updates to provide for the ability to invest up to 10% in other collective investment schemes;
* Update to increase the maximum expected level of leverage of the Fund from 200% to 275%;
* Updates to the dividend dates from quarterly to monthly;
* Updates to the exclusionary and watch criteria applied in respect of the Fund

There have been no significant events since the financial period end.

5.4 Notes to the Financial Statements (continued)

16. Derivative Exposure

The table below analyses the Company's derivative exposure by type of derivatives and counterparty:

Aegon Strategic Global Income Fund****
30 April 2026
Net Derivative Exposure

		Net Exposure USD	Margin Cash and Cash Collateral USD
Financial Liabilities			
	Bond Futures	(84,728)	(15,112,464)
	Forward Contracts	(18,715)	4,570,000
	Interest Rate Swaps	(7,907,155)	–
	Total	**(8,010,598)**	**(10,542,464)**

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/ (Pledged)
Citi London	414,603	A+	4,570,000
Deutsche Bank	(433,318)	A+	–
Goldman Sachs International	(7,907,155)	A+	–
Merrill Lynch International Bank Limited	–	A+	(11,910,947)
UBS Limited	(84,728)	A+	(3,201,517)
	(8,010,598)		**(10,542,464)**

Aegon Investment Grade Global Bond Fund
30 April 2026
Net Derivative Exposure

		Net Exposure USD	Margin Cash and Cash Collateral USD
Financial Assets			
	Forward Contracts	461,950	2,120,000
	Total	**461,950**	**2,120,000**
Financial Liabilities			
	Bond Futures	(1,389,353)	(3,318,291)
	Total	**(1,389,353)**	**(3,318,291)**

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/ (Pledged)
Citi London	357,881	A+	2,120,000
Deutsche Bank	104,069	A+	–
Merrill Lynch International Bank Limited	–	A+	2,187
UBS Limited	(1,389,353)	A+	(3,320,478)
	(927,403)		**(1,198,291)**

5.4 Notes to the Financial Statements (continued)

16. Derivative Exposure (continued)

Aegon High Yield Global Bond Fund
30 April 2026
Net Derivative Exposure

		Net Exposure USD	Margin Cash and Cash Collateral USD
Financial Assets			
	Forward Contracts	968,869	20,560,000
	Total	**968,869**	**20,560,000**

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/ (Pledged)
Citi London	4,734,884	A+	20,560,000
Deutsche Bank	(3,766,015)	A+	–
	968,869		**20,560,000**

Aegon Absolute Return Bond Fund
30 April 2026
Net Derivative Exposure

		Net Exposure GBP	Margin Cash and Cash Collateral GBP
Financial Assets			
	Bond Futures	182,093	(2,793,500)
	Forward Contracts	1,106,153	–
	Total	**1,288,246**	**(2,793,500)**
Financial Liabilities			
	Interest Rate Swaps	(1,232,928)	370,000
	Total	**(1,232,928)**	**370,000**

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/ (Pledged)
Barclays Bank	(316,011)	A+	300,000
BNP Paribas	1,126,999	A+	–
Citi	(171,104)	A+	–
Goldman Sachs International	(1,240,967)	A+	70,000
JP Morgan Securities	474,308	AA-	–
Merrill Lynch International Bank Limited	–	A+	(2,002,261)
UBS Limited	182,093	A+	(791,239)
	55,318		**(2,423,500)**

16. Derivative Exposure (continued)

Aegon Global Equity Income Fund
30 April 2026
Net Derivative Exposure

		Net Exposure USD	Margin Cash and Cash Collateral USD
Financial Assets			
	Forward Contracts	165,863	1,860,000
	Total	**165,863**	**1,860,000**

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/ (Pledged)
Citi London	165,863	A+	1,860,000
	165,863		**1,860,000**

Aegon Global Diversified Income Fund
30 April 2026
Net Derivative Exposure

		Net Exposure EUR	Margin Cash and Cash Collateral EUR
Financial Assets			
	Bond Futures	–	3
	Forward Contracts	515,276	680,000
	Total	**515,276**	**680,003**

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/ (Pledged)
Barclays Bank	537,934	A+	820,000
BNP Paribas	(5,237)	A+	–
Citi London	(17,421)	A+	(140,000)
UBS Limited	–	A+	3
	515,276		**680,003**

5.4 Notes to the Financial Statements (continued)

16. Derivative Exposure (continued)

Aegon Global Sustainable Equity Fund
30 April 2026
Net Derivative Exposure

		Net Exposure EUR	Margin Cash and Cash Collateral EUR
Financial Liabilities			
	Forward Contracts	(1,777)	–
	Total	**(1,777)**	**–**

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/ (Pledged)
Citi London	(1,777)	A+	–
	(1,777)		**–**

Aegon Global Short Dated High Yield Bond Fund***
30 April 2026
Net Derivative Exposure

		Net Exposure USD	Margin Cash and Cash Collateral USD
Financial Assets			
	Forward Contracts	305,347	3,310,000
	Total	**305,347**	**3,310,000**

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/ (Pledged)
Citi London	634,938	A+	3,310,000
Deutsche Bank	(329,591)	A+	–
	305,347		**3,310,000**

5.4 Notes to the Financial Statements (continued)

16. Derivative Exposure (continued)

Aegon Global Short Dated Climate Transition Fund
30 April 2026
Net Derivative Exposure

		Net Exposure GBP	Margin Cash and Cash Collateral GBP
Financial Assets			
	Forward Contracts	1,916,089	860,000
	Total	**1,916,089**	**860,000**
Financial Liabilities			
	Interest Rate Swaps	(3,566,659)	(9,846,633)
	Total	**(3,566,659)**	**(9,846,633)**

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/ (Pledged)
Barclays Bank	(1,787,576)	A+	–
BNP Paribas	473,148	A+	860,000
Citi London	(13,239)	A+	–
Merrill Lynch International Bank Limited	(322,903)	A+	(9,846,633)
	(1,650,570)		**(8,986,633)**

Aegon Investment Grade Climate Transition Fund
30 April 2026
Net Derivative Exposure

		Net Exposure GBP	Margin Cash and Cash Collateral GBP
Financial Assets			
	Forward Contracts	962,802	(990,000)
	Total	**962,802**	**(990,000)**
Financial Liabilities			
	Interest Rate Swaps	(104,580)	(487,921)
	Total	**(104,580)**	**(487,921)**

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/ (Pledged)
BNP Paribas	908,145	A+	(990,000)
Deutsche Bank	(8,576)	A+	–
Merrill Lynch International Bank Limited	(41,347)	A+	(487,921)
	858,222		**(1,477,921)**

5.4 Notes to the Financial Statements (continued)

16. Derivative Exposure (continued)

The table below analyses the Company's derivative exposure by type of derivatives and counterparty:

Aegon Strategic Global Income Fund
31 October 2025
Net Derivative Exposure

		Net Exposure USD	Margin Cash and Cash Collateral USD
Financial Assets			
	Bond Futures	381,236	(15,996,928)
	Forward Contracts	2,146,749	60,000
	Total	**2,527,985**	**(15,936,928)**
Financial Liabilities			
	Swaps	(9,494,467)	–
	Total	**(9,494,467)**	**–**

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/ (Pledged)
Citi London	(1,215,814)	A+	(2,060,000)
Deutsche Bank	3,362,564	A	2,120,000
Merrill Lynch International Bank Limited	(9,494,467)	A+	(13,081,783)
UBS Limited	381,236	A+	(2,915,145)
	(6,966,481)		**(15,936,928)**

Aegon Investment Grade Global Bond Fund
31 October 2025
Net Derivative Exposure

		Net Exposure USD	Margin Cash and Cash Collateral USD
Financial Assets			
	Bond Futures	210,141	(1,794,583)
	Forward Contracts	1,956,369	(150,000)
	Total	**2,166,510**	**(1,944,583)**

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/ (Pledged)
Citi London	(970,124)	A+	(2,010,000)
Deutsche Bank	2,926,493	A	1,860,000
Merrill Lynch International Bank Limited	–	A+	453
UBS Limited	210,141	A+	(1,795,036)
	2,166,510		**(1,944,583)**

5.4 Notes to the Financial Statements (continued)

16. Derivative Exposure (continued)

Aegon High Yield Global Bond Fund
31 October 2025
Net Derivative Exposure

		Net Exposure USD	Margin Cash and Cash Collateral USD
Financial Assets			
	Forward Contracts	19,512,300	(5,920,000)
	Total	**19,512,300**	**(5,920,000)**

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/ (Pledged)
Citi London	(10,976,971)	A+	(18,540,000)
Deutsche Bank	30,489,271	A+	12,620,000
	19,512,300		**(5,920,000)**

Aegon Absolute Return Bond Fund
31 October 2025
Net Derivative Exposure

		Net Exposure GBP	Margin Cash and Cash Collateral GBP
Financial Liabilities			
	Bond Futures	(371,082)	(2,780,101)
	Forward Contracts	(1,142,077)	–
	Swaps	(673,035)	(330,000)
	Total	**(2,186,194)**	**(3,110,101)**

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/ (Pledged)
Barclays Bank	172,065	A+	300,000
BNP Paribas	(1,386,221)	A+	(1,050,000)
Citi London	(608)	A+	–
Goldman Sachs International	435,191	A+	420,000
Merrill Lynch International Bank Limited	(1,159,557)	A+	(1,503,020)
Morgan Stanley & Co International Plc	124,018	A+	–
UBS Limited	(371,082)	A+	(1,277,081)
	(2,186,194)		**(3,110,101)**

5.4 Notes to the Financial Statements (continued)

16. Derivative Exposure (continued)

Aegon Global Equity Income Fund
31 October 2025
Net Derivative Exposure

		Net Exposure USD	Margin Cash and Cash Collateral USD
Financial Liabilities			
	Forward Contracts	(777,085)	(1,440,000)
	Total	**(777,085)**	**(1,440,000)**

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/ (Pledged)
Citi London	(777,085)	A+	(1,440,000)
	(777,085)		**(1,440,000)**

Aegon Global Diversified Income Fund
31 October 2025
Net Derivative Exposure

		Net Exposure EUR	Margin Cash and Cash Collateral EUR
Financial Assets			
	Forward Contracts	75,831	10,000
	Total	**75,831**	**10,000**

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/ (Pledged)
Barclays Bank	22,456	A+	–
Citi London	53,375	A+	10,000
	75,831		**10,000**

Aegon Global Sustainable Equity Fund
31 October 2025
Net Derivative Exposure

		Net Exposure EUR	Margin Cash and Cash Collateral EUR
Financial Assets			
	Forward Contracts	3,124	–
	Total	**3,124**	**–**

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/ (Pledged)
Citi London	3,124	A+	–
	3,124		**–**

5.4 Notes to the Financial Statements (continued)

16. Derivative Exposure (continued)

Aegon Global Short Dated High Yield Bond Fund
31 October 2025
Net Derivative Exposure

		Net Exposure USD	Margin Cash and Cash Collateral USD
Financial Assets			
	Forward Contracts	281,257	(2,020,000)
	Total	**281,257**	**(2,020,000)**

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/ (Pledged)
Citi London	(1,105,270)	A+	(2,530,000)
Deutsche Bank	1,386,527	A	510,000
	281,257		**(2,020,000)**

Aegon Global Short Dated Climate Transition Fund
31 October 2025
Net Derivative Exposure

		Net Exposure GBP	Margin Cash and Cash Collateral GBP
Financial Assets			
	Swaps	1,561,049	(7,780,000)
	Total	**1,561,049**	**(7,780,000)**
Financial Liabilities			
	Forward Contracts	(8,879,247)	(3,916,430)
	Total	**(8,879,247)**	**(3,916,430)**

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/ (Pledged)
Barclays Bank	(35,546)	A+	–
BNP Paribas	(7,305,769)	A+	(7,780,000)
Citi London	23,117	A+	–
Merrill Lynch International Bank Limited	–	A+	(3,916,430)
	(7,318,198)		**(11,696,430)**

5.4 Notes to the Financial Statements (continued)

16. Derivative Exposure (continued)

Aegon Investment Grade Climate Transition Fund***
31 October 2025
Net Derivative Exposure

		Net Exposure GBP	Margin Cash and Cash Collateral GBP
Financial Assets			
	Swaps	13,061	(1,360,000)
	Total	**13,061**	**(1,360,000)**
Financial Liabilities			
	Forward Contracts	(1,470,563)	(444,693)
	Total	**(1,470,563)**	**(444,693)**

Collateral

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/ (Pledged)
BNP Paribas	(1,436,339)	A+	(1,360,000)
Merrill Lynch International Bank Limited	(21,163)	A+	(444,693)
	(1,457,502)		**(1,804,693)**

***Aegon Investment Grade Climate Transition Fund launched on 26 August 2025.

****Aegon Strategic Global Bond Fund changed its name to Aegon Strategic Global Income Fund on 31 March 2026.

*****Aegon Global Short Dated High Yield Climate Transition Fund changed its name to Aegon Global Short Dated High Yield Bond Fund on 8 April 2026.

17. Efficient Portfolio Management

Utilisation of Financial Derivative Instruments (FDI)
Subject to the Regulations and the Central Bank UCITS Regulations and within the limits prescribed by, the Central Bank, each Fund may utilise Financial Derivative Instruments dealt on a regulated market and/or OTC derivatives for investment purposes, details of which shall be set out in the Supplement of the relevant Fund, where applicable.

All the financial derivative instruments held by the Funds were entered into for the purpose of Efficient Portfolio Management in order to hedge currency and market exposure as well as increase capital and income returns. These financial derivatives are Forward Currency Contracts, Futures Contracts, Swaps Contracts and Options all of which are listed, with their counterparty, in the Schedule of Investments. Any gains or losses arising from efficient portfolio management techniques and investments are recognised in the Statement of Comprehensive Income. Please refer to Note 17 Derivative Exposure for details of exposure related to efficient portfolio management techniques.

Securities Financing Transactions: Stock lending
Subject to the investment policies and restrictions for a Fund set out in the Supplement in respect of a Fund, a Fund may enter into stock lending transactions (Securities Financing Transactions) in respect of any Fund for Efficient Portfolio Management purposes and this fact will be set out in the relevant Supplement, where applicable. The use o f such transactions or agreements is subject to the conditions and limits set out in the Central Bank UCITS Regulations.

Under the Global Stock Lending Agency Agreement entered into between the Company, the Depositary and Citibank N.A., the plc pays Citibank N.A. 18% of fees received from the borrower with respect to each loan of securities to that borrower.

If a Fund chooses to engage in Securities Financing Transactions, this will be detailed in the relevant Supplement. Unless otherwise specified in the Supplement for a Fund, the proportion of assets under management subject to Securities Financing Transactions is expected to vary between 0% and 30% of the Net Asset Value of the relevant Fund and will be subject to a maximum of 100% of the Net Asset Value of the relevant Fund. Such variations may be dependent on, but are not limited to, factors such as total Fund size, borrower demand to borrow stocks from the underlying market and seasonal trends in the underlying markets.

5.4 Notes to the Financial Statements (continued)

17. Efficient Portfolio Management (continued)

Securities Financing Transactions: Stock lending (continued)
The Company engaged in efficient portfolio management techniques of stock lending arrangements during the financial period ended 30 April 2026.

The following table shows the stock lending income per Fund for the financial period ended 30 April 2026:

Fund	CCY	Gross Stock Lending Income	Citi Fees	Aegon Deduction	Net Stock Lending Income
Aegon Strategic Global Income Fund****	USD	64,751	9,017	5,009	50,725
Aegon Investment Grade Global Bond Fund	USD	93,700	46,333	25,740	21,627
Aegon High Yield Global Bond Fund	USD	1,991,441	238,202	132,335	1,620,904
Aegon Global Equity Income Fund	USD	9,447	1,598	888	6,961
Aegon Absolute Return Bond Fund	GBP	7,075	870	483	5,722
Aegon Global Diversified Income Fund	EUR	383	47	26	289
Aegon Global Short Dated High Yield Bond Fund	USD	28,338	3,497	1,943	22,898

The following table shows the stock lending income per Fund for the financial year ended 31 October 2025:

Fund	CCY	Gross Stock Lending Income	Citi Fees	Aegon Deduction	Net Stock Lending Income
Aegon Strategic Global Income Fund	USD	35,895	5,096	2,831	27,968
Aegon Investment Grade Global Bond Fund	USD	20,654	2,892	1,607	16,155
Aegon High Yield Global Bond Fund	USD	2,840,713	420,514	233,620	2,186,579
Aegon Absolute Return Bond Fund	GBP	14,561	1,766	981	11,814
Aegon Global Diversified Income Fund	EUR	1,527	190	106	1,231
Aegon Global Short Dated High Yield Bond Fund	USD	69,339	8,510	4,728	56,101

The following table shows the value of securities out on loan with the borrower and the collateral market value for the financial period ended 30 April 2026:

Borrower	Fund	Loan Market Value	Collateral Market Value
		USD	**USD**
Barclays Bank	Aegon Investment Grade Global Bond Fund	7,020,001	7,519,677
BNP Paribas	Aegon Strategic Global Income Fund****	4,414,417	4,600,256
BNP Paribas	Aegon Investment Grade Global Bond Fund	1,721,996	1,794,687
BNP Paribas	Aegon High Yield Global Bond Fund	97,856,647	108,121,525
BNP Paribas	Aegon Global Short Dated High Yield Bond Fund*****	4,008,764	4,232,090
Jeffereies	Aegon Strategic Global Income Fund	4,784,538	5,144,516
Morgan Stanley	Aegon Strategic Global Income Fund	2,279,248	2,376,027
Morgan Stanley	Aegon High Yield Global Bond Fund	7,356,249	7,668,608
Morgan Stanley	Aegon Global Short Dated High Yield Bond Fund*****	7,004,070	7,301,473
The Bank of Nova Scotia	Aegon Global Equity Income Fund	10,989,269	11,655,001
UBS	Aegon High Yield Global Bond Fund	1,581,544	1,738,835
		GBP	**GBP**
BNP Paribas	Aegon Absolute Return Bond Fund	1,612,768	1,728,364
Merryl Lynch	Aegon Absolute Return Bond Fund	873,720	1,031,133
Morgan Stanley	Aegon Absolute Return Bond Fund	3,050,019	3,179,527

5.4 Notes to the Financial Statements (continued)

17. Efficient Portfolio Management (continued)

Securities Financing Transactions: Stock lending (continued)
The following table shows the value of securities out on loan with the borrower and the collateral market value for the financial year ended 31 October 2025:

Borrower	Fund	Loan Market Value	Collateral Market Value
		USD	**USD**
Barclays Bank	Aegon Investment Grade Global Bond Fund	2,490,959	2,636,777
BNP Paribas	Aegon Strategic Global Income Fund	1,476,439	1,513,143
BNP Paribas	Aegon Investment Grade Global Bond Fund	239,938	253,280
BNP Paribas	Aegon Global Short Dated High Yield Bond Fund	4,424,440	4,534,434
Jeffereies	Aegon Strategic Global Income Fund	665,921	735,967
Merryl Lynch	Aegon Strategic Global Income Fund	1,143,251	1,230,774
Morgan Stanley	Aegon Strategic Global Income Fund	4,207,720	4,413,782
Morgan Stanley	Aegon High Yield Global Bond Fund	130,103,503	136,474,945
Morgan Stanley	Aegon Global Short Dated High Yield Bond Fund	2,718,246	2,851,364
		GBP	**GBP**
BNP Paribas	Aegon Absolute Return Bond Fund	255,416	261,765
Morgan Stanley	Aegon Absolute Return Bond Fund	1,119,599	1,174,428

****Aegon Strategic Global Bond Fund changed its name to Aegon Strategic Global Income Fund on 31 March 2026.

*****Aegon Global Short Dated High Yield Climate Transition Fund changed its name to Aegon Global Short Dated High Yield Bond Fund on 8 April 2026.

18. Financial Statements

The Board of Directors approved the financial statements on 18 June 2026.

PORTFOLIO CHANGES FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026

The tables below show a breakdown of material purchases and sales of the Portfolios in accordance with Central Bank UCITS Regulations 79(2) requirements. All purchases and sales of investments exceeding 1% of the total value of each purchases and sales respectively, a minimum of 20 of each such purchases and sales, are disclosed. A full analysis of the movement on the Portfolio is available upon request.

AEGON STRATEGIC GLOBAL INCOME FUND****

Largest Purchases	Maturity Date	Quantity	Value USD
U.S. Treasury Note, 4.000%	31/01/2029	14,161,400	14,244,611
Oracle, 6.850%	04/02/2066	7,857,000	7,477,213
WE Soda Investments Holding, 9.500%	06/10/2028	6,700,000	6,854,485
Banco Plata, 15.500%	16/07/2028	6,000,000	6,487,035
Nuveen Churchill Direct Lending, 6.650%	15/03/2030	6,300,000	6,334,242
HPS Corporate Lending Fund, 5.150%	02/04/2029	5,930,000	5,857,571
U.S. Treasury Note, 1.875%	15/02/2032	6,400,000	5,710,752
Black Sea Trade & Development Bank, 5.625%	12/02/2029	5,600,000	5,622,400
BSF Finance, 5.761%	03/09/2035	5,500,000	5,488,500
Ukraine Government International Bond, 4.500%	01/02/2029	7,200,000	5,168,100
Aldermore Group, 6.000%	01/10/2035	3,600,000	4,841,797
Banca Transilvania, 4.750%	27/05/2032	4,100,000	4,832,718
HFC Prestige International US, 6.625%	15/07/2030	4,400,000	4,416,975
Advanzia Bank, 7.000%	24/04/2028	3,500,000	4,352,095
Alinma Sukuk, 5.873%	23/01/2036	4,200,000	4,201,815
Royal Bank of Canada, 3.650%	24/11/2081	6,100,000	4,170,896
SW Finance I, 5.750%	19/11/2030	3,000,000	3,952,253
NatWest Group, 7.625%	30/09/2173	2,800,000	3,859,415
BLUENORD, 12.000%	10/07/2085	3,600,000	3,848,500
Supernova Invest GmbH, 5.000%	24/06/2030	3,200,000	3,803,373
Guara Norte Sarl, 5.198%	15/06/2034	5,200,000	3,760,009
Canada Cartage, 9.750%	08/05/2031	3,750,000	3,712,500
Grupo Nutresa, 8.000%	12/05/2030	3,400,000	3,680,500
Kosmos Energy Gta Holdings, 11.250%	29/01/2031	3,700,000	3,666,800
Intesa Sanpaolo, 7.778%	20/06/2054	3,100,000	3,651,390
Tullow Holdco 2, 15.000%	15/11/2028	3,600,000	3,640,375
UBS Group, 7.000%	07/08/2174	3,600,000	3,571,500
Riyad Bank, 5.805%	14/01/2036	3,500,000	3,516,750
BNP Paribas, 7.200%	17/10/2174	3,200,000	3,200,000
Metinvest, 7.650%	01/10/2027	3,350,000	3,187,750
Cooperatieve Rabobank, 5.500%	29/12/2174	2,600,000	3,067,220
MV24 Capital, 6.748%	01/06/2034	4,300,000	3,052,431
Boston Bidco Netherlands, 8.127%	31/03/2030	2,600,000	3,030,876

Largest Sales	Maturity Date	Quantity	Value USD
Black Sea Trade & Development Bank, 5.625%	12/02/2029	5,600,000	5,650,041
AA Bond, 6.850%	31/07/2031	3,400,000	4,829,393
U.S. Treasury Note, 4.000%	31/01/2029	4,442,300	4,505,270
Nuveen Churchill Direct Lending, 6.650%	15/03/2030	4,200,000	4,332,732
Metro Bank Holdings, 13.875%	26/09/2173	2,620,000	4,307,253
Close Brothers, 7.750%	14/06/2028	2,900,000	4,159,418
Erste Group Bank, 4.250%	15/04/2169	3,400,000	4,085,712
Volkswagen International Finance, 4.375%	28/03/2171	3,600,000	4,003,525
Ukraine Government International Bond, 4.500%	01/02/2029	5,000,000	3,935,163
TVL Finance, 10.250%	28/04/2028	2,850,000	3,927,398
WE Soda Investments Holding, 9.500%	06/10/2028	3,700,000	3,925,183
NatWest Group, 7.625%	30/09/2173	2,800,000	3,914,867
UBS Group, 7.000%	07/08/2174	3,600,000	3,715,100
Rothesay Life, 4.875%	13/04/2170	3,740,000	3,685,419
HSBC Holdings, 5.875%	28/03/2167	2,614,000	3,633,154

PORTFOLIO CHANGES FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (continued)

AEGON STRATEGIC GLOBAL INCOME FUND** (continued)**

Largest Sales	Maturity Date	Quantity	Value USD
United Kingdom Gilt, 4.250%	07/06/2032	2,500,000	3,349,379
Hampshire Trust Bank, 8.125%	15/01/2036	2,400,000	3,261,264
BNP Paribas, 7.200%	17/10/2174	3,200,000	3,222,160
CPI Property Group, 8.875%	01/07/2174	2,600,000	3,203,845
Cooperatieve Rabobank, 5.500%	29/12/2174	2,600,000	3,069,077
Breakwater Energy Holdings, 9.250%	15/11/2030	2,900,000	3,040,421
NatWest Group, 7.500%	31/03/2173	2,100,000	2,925,279
Stellantis Financial Services US, 5.400%	15/09/2030	2,800,000	2,881,228
CPI Property Group, 3.750%	27/07/2170	2,700,000	2,873,486
Sveafastigheter, 4.375%	20/01/2031	2,400,000	2,830,983
Metinvest, 8.500%	23/04/2026	2,800,000	2,773,933
Rothesay Life, 6.875%	03/12/2167	2,000,000	2,770,515
Eleving Group, 9.500%	24/10/2030	2,200,000	2,758,319
Intesa Sanpaolo, 7.778%	20/06/2054	2,300,000	2,751,945
Raiffeisen Bank International, 5.250%	01/02/2035	2,100,000	2,699,767
Azule Energy Finance, 8.250%	22/01/2031	2,600,000	2,646,258
Supernova Invest GmbH, 5.000%	24/06/2030	2,093,000	2,636,801
Banco Santander, 4.750%	08/12/2172	2,600,000	2,619,446
Sekerbank Turk, 10.875%	23/10/2173	2,200,000	2,406,135
ProCredit Holding, 9.500%	25/07/2034	1,800,000	2,394,906
Volkswagen International Finance, 5.493%	15/05/2174	1,900,000	2,380,042
BLUENORD, 9.500%	02/07/2029	2,200,000	2,332,332
Blue Owl Credit Income, 4.250%	31/01/2031	2,000,000	2,251,670
Altrad Investment Authority SAS, 4.429%	23/06/2032	1,800,000	2,180,857
Veon Midco, 9.000%	15/07/2029	2,000,000	2,153,900
BUPA Finance, 6.625%	18/11/2045	1,600,000	2,080,354
TDC Net, 5.000%	09/08/2032	1,600,000	2,035,599
Bank of America, 2.482%	21/09/2036	2,300,000	2,010,050
Volkswagen International Finance, 7.875%	09/06/2172	1,400,000	1,904,825
Ford Motor Credit, 5.875%	11/07/2029	1,800,000	1,878,632

**** Aegon Strategic Global Bond Fund changed its name to Aegon Strategic Global Income Fund on 31 March 2026.

PORTFOLIO CHANGES FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (continued)

AEGON INVESTMENT GRADE GLOBAL BOND FUND

Largest Purchases	Maturity Date	Quantity	Value USD
WSP Global, 5.039%	18/09/2031	4,000,000	4,000,000
Meta Platforms, 4.875%	15/05/2033	4,000,000	3,998,520
Praemia Healthcare, 3.875%	05/06/2032	3,400,000	3,936,898
Oracle, 6.850%	02/04/2066	3,700,000	3,620,519
Mizrahi Tefahot Bank, 5.837%	15/04/2036	3,400,000	3,400,000
Meta Platforms, 5.000%	15/05/2036	3,300,000	3,290,760
Banca Transilvania, 4.750%	27/05/2032	2,700,000	3,182,522
Bank Hapoalim, 5.252%	14/01/2033	3,000,000	3,000,000
Nippon Life Insurance, 5.046%	04/02/2033	3,000,000	3,000,000
Orange, 3.750%	13/05/2038	2,600,000	2,963,907
Amazon.com, 4.450%	16/03/2045	2,500,000	2,882,215
Public Property Invest, 4.375%	06/07/1922	2,300,000	2,768,589
Advanzia Bank, 7.000%	24/04/2028	2,200,000	2,732,289
Foundry JV Holdco, 6.200%	25/01/2037	2,600,000	2,692,638
Comcast, 3.750%	04/01/2040	3,250,000	2,637,278
Societe Generale, 3.653%	08/07/2035	2,800,000	2,635,696
Goldman Sachs Private Credit, 5.875%	05/06/2028	2,600,000	2,602,522
Saudi Awwal Bank, 5.947%	09/04/2035	2,500,000	2,531,250
Citycon Treasury, 6.500%	03/08/2029	2,100,000	2,514,173
Black Sea Trade & Development Bank, 5.625%	02/12/2029	2,500,000	2,511,050
Barings BDC, 5.200%	15/09/2028	2,500,000	2,448,575
Aldermore Group, 6.000%	10/01/2035	1,800,000	2,419,834
Kommunalkredit Austria, 4.250%	04/01/2031	1,900,000	2,259,863
Close Brothers, 11.125%	29/05/2173	1,500,000	2,207,543
BSF Finance, 5.761%	09/03/2035	2,200,000	2,195,600
Grupo Nutresa, 8.000%	05/12/2030	2,000,000	2,152,000
Amprion GmbH, 4.580%	15/01/2046	1,800,000	2,104,110
Latvenergo, 3.612%	13/11/2030	1,800,000	2,081,080
Maple Parent Holdings, 4.224%	26/03/2032	1,800,000	2,074,211
Banca Transilvania, 5.125%	30/09/2030	1,700,000	2,037,148
HUT 8 DC, 6.192%	15/11/2042	2,030,000	2,030,000
CEZ, 4.250%	06/11/2032	1,700,000	2,000,008
Alinma Sukuk, 5.873%	23/01/2036	2,000,000	2,000,000
EP Infrastructure, 1.816%	03/02/2031	1,900,000	1,998,183
Riyad Bank, 5.805%	14/01/2036	1,900,000	1,911,400
HFC Prestige International US, 6.625%	15/07/2030	1,900,000	1,907,325
Repsol E&P Capital Markets US, 5.976%	16/09/2035	1,800,000	1,845,342
Vivion Investments, 6.500%	28/02/2029	1,513,125	1,799,409
Goldman Sachs, 5.100%	28/01/2029	1,800,000	1,787,094
Citadele Banka, 3.875%	23/12/2029	1,500,000	1,748,572
NextEra Energy Capital Holdings, 3.996%	15/05/2056	1,500,000	1,721,850
Anglian Water Osprey Financing, 6.750%	27/08/2031	1,200,000	1,662,434
SELP Finance, 3.875%	21/04/2031	1,400,000	1,653,091
Cooperatieve Rabobank, 5.500%	29/12/2174	1,400,000	1,651,580
WE Soda Investments Holding, 9.500%	10/06/2028	1,600,000	1,646,000
Sveafastigheter, 4.375%	20/01/2031	1,400,000	1,632,591
MV24 Capital, 6.748%	06/01/2034	2,200,000	1,572,672
Verizon Communications, 5.742%	15/06/2056	1,200,000	1,565,640
Goldman Sachs Group, 5.770%	22/09/2036	1,100,000	1,490,280
Jefferies Financial Group, 2.625%	15/10/2031	1,700,000	1,483,437
Muenchener Rueckversicherungs-Gesellschaft, 5.875%	23/05/2042	1,400,000	1,473,878
Verizon Communications, 4.246%	15/08/2056	1,200,000	1,418,640
Societe Generale, 7.367%	01/10/2053	1,300,000	1,409,057
Convex Group, 6.500%	21/01/2046	1,400,000	1,400,000

PORTFOLIO CHANGES FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (continued)

AEGON INVESTMENT GRADE GLOBAL BOND FUND (continued)

Largest Sales	Maturity Date	Quantity	Value USD
Praemia Healthcare, 3.875%	05/06/2032	3,400,000	4,037,071
Supernova Invest GmbH, 5.000%	24/06/2030	3,200,000	3,895,449
Banca Transilvania, 5.125%	30/09/2030	3,000,000	3,708,429
Santander Holdings USA, 5.473%	20/03/2029	3,200,000	3,318,640
Bankinter, 4.125%	08/08/2035	2,700,000	3,211,467
ASN Bank, 4.125%	27/11/2035	2,500,000	3,010,829
Public Property Invest, 4.375%	06/07/1922	2,300,000	2,688,241
Societe Generale, 3.653%	08/07/2035	2,800,000	2,634,972
Fortitude Group Holdings, 6.250%	01/04/2030	2,400,000	2,536,086
Bank Leumi, 3.275%	29/01/2031	2,500,000	2,500,000
Mars, 4.650%	20/04/2031	2,400,000	2,443,889
Capital One Financial, 6.183%	30/01/2036	2,360,000	2,443,032
Smurfit Kappa Treasury Funding, 7.500%	20/11/2025	2,400,000	2,400,000
General Mills, 2.875%	15/04/2030	2,500,000	2,392,839
Aldermore Group, 6.000%	10/01/2035	1,800,000	2,388,917
Raiffeisen Bank International, 6.000%	15/12/2172	2,000,000	2,372,841
Erste Group Bank, 4.250%	15/04/2169	1,800,000	2,146,328
Barings BDC, 5.200%	15/09/2028	2,100,000	2,118,380
Luminor Holding, 5.399%	14/10/2035	1,600,000	2,025,978
Deutsche Bank, 3.547%	18/09/2031	2,100,000	2,022,146
Triton Container International, 2.050%	15/04/2026	2,000,000	2,000,000
Keurig Dr Pepper, 3.200%	01/05/2030	2,100,000	1,982,913
Equifax, 2.350%	15/09/2031	2,200,000	1,977,925
International Business Machines, 3.500%	15/05/2029	1,900,000	1,890,694
Siemens Financieringsmaatschappij, 4.000%	27/05/2045	1,600,000	1,880,181
Coca-Cola, 1.500%	08/11/2027	1,600,000	1,843,067
WSP Global, 5.039%	18/09/2031	1,800,000	1,797,714
American Water Capital, 2.800%	01/05/2030	1,900,000	1,790,387
Goldman Sachs, 5.100%	28/01/2029	1,800,000	1,770,825
365 bank, 7.125%	04/07/2028	1,400,000	1,763,054
MBH Bank, 5.250%	29/01/2030	1,500,000	1,748,388
Koninklijke KPN, 3.875%	16/02/2036	1,500,000	1,721,375
NextEra Energy Capital Holdings, 3.996%	15/05/2056	1,500,000	1,721,333
Barclays, 6.125%	15/12/2171	1,700,000	1,700,000
Vivion Investments, 8.250%	31/08/2028	1,399,267	1,679,217
Cooperatieve Rabobank, 5.500%	29/12/2174	1,400,000	1,650,852
McDonald's, 5.450%	14/08/2053	1,700,000	1,643,507
Gothaer Allgemeine Versicherung, 5.000%	20/06/2045	1,300,000	1,592,924
AXA, 5.750%	02/12/2173	1,300,000	1,590,500
Verizon Communications, 5.742%	15/06/2056	1,200,000	1,574,265
Dresdner Funding Trust I, 8.151%	30/06/2031	1,400,000	1,543,400
Banco Santander, 6.033%	17/01/2035	1,400,000	1,526,017
Zurich Finance Ireland Designated Activity, 5.125%	23/11/2052	1,100,000	1,500,414
Volkswagen International Finance, 7.875%	06/09/2172	1,100,000	1,483,378
HSBC Holdings, 8.201%	16/11/2034	1,000,000	1,477,431
AbbVie, 5.050%	15/03/2034	1,400,000	1,445,771
Bayer US Finance II, 4.250%	15/12/2025	1,400,000	1,422,590
Sveafastigheter, 4.375%	20/01/2031	1,200,000	1,380,383
Orange, 3.750%	13/05/2038	1,200,000	1,358,717
Altrad Investment Authority SAS, 4.429%	23/06/2032	1,100,000	1,308,687
Mizrahi Tefahot Bank, 5.837%	15/04/2036	1,300,000	1,305,200
Stryker, 1.950%	15/06/2030	1,400,000	1,271,692
Amazon.com, 4.450%	16/03/2045	1,100,000	1,259,884

PORTFOLIO CHANGES FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (continued)

AEGON HIGH YIELD GLOBAL BOND FUND

Largest Purchases	Maturity Date	Quantity	Value USD
Azul Secured Finance, 9.875%	15/02/2031	51,700,000	52,052,955
Breakwater Energy Holdings, 9.250%	15/11/2030	43,550,000	44,444,813
Canada Cartage, 9.750%	05/08/2031	40,000,000	39,600,000
Men's Wearhouse, 9.000%	02/01/2031	38,000,000	39,227,576
Maison Finco, 7.250%	30/04/2032	26,300,000	35,658,441
Kingpin Intermediate Holdings, 7.250%	15/10/2032	36,300,000	33,796,900
Limak Cimento Sanayi ve Ticaret, 9.750%	25/07/2029	32,800,000	33,732,250
Quiport, 9.000%	15/12/2037	30,000,000	31,626,551
Gg12, 6.163%	28/04/2033	25,700,000	30,528,539
Energo-Pro, 8.000%	27/05/2030	23,600,000	29,714,956
Azule Energy Finance, 8.125%	23/01/2030	28,800,000	29,102,095
Zenita Group, 7.377%	31/12/2032	23,100,000	27,115,935
Vivion Investments, 8.125%	08/06/2174	23,000,000	26,247,883
Kiko, 5.454%	15/01/2032	22,400,000	25,894,630
Virgin Media O2 Vendor Financing Notes, 8.875%	15/07/2033	17,200,000	23,652,580
MPT Operating Partnership, 7.000%	15/02/2032	18,800,000	22,831,646
Kosmos Energy Gta Holdings, 11.250%	29/01/2031	23,100,000	22,737,810
Engineering - Ingegneria Informatica, 11.125%	15/05/2028	18,100,000	22,443,010
Nickel Industries, 9.000%	30/09/2030	21,500,000	22,401,010
Boston Bidco Netherlands, 8.127%	31/03/2030	18,300,000	21,339,185
Verve Group, 6.122%	04/01/2029	18,800,000	21,338,223
Golden Goose, 5.734%	15/05/2031	17,800,000	21,001,092
Grupo Aeromexico, 8.625%	15/11/2031	19,700,000	20,657,300
Fertiberia Corporate, 7.200%	13/05/2031	17,600,000	20,593,912
Golar LNG, 7.750%	19/09/2029	20,200,000	20,391,050
Ardagh Group, 9.500%	12/01/2030	18,100,000	19,520,850
Tsetsens Mining And Energy, 11.375%	02/05/2031	19,600,000	19,508,664
Azule Energy Finance, 8.625%	22/01/2033	19,200,000	19,200,000
Serica Energy, 7.875%	05/12/2031	18,600,000	18,600,000
Biffa Group Holdings, 7.375%	15/06/2031	13,800,000	18,455,430
Stellantis, 6.875%	16/03/2175	15,900,000	18,380,580
Transcom Holding, 8.150%	31/01/2030	15,940,000	17,524,007
Golar LNG, 7.500%	10/02/2030	17,100,000	17,148,700
Virgin Media O2 Vendor Financing Notes, 7.500%	15/07/2033	14,300,000	17,091,360
PrestigeBid GmbH, 5.954%	07/01/2029	13,700,000	16,022,748
Archer Norge, 9.500%	25/02/2030	13,500,000	14,288,534
PeopleCert Wisdom Issuer, 5.500%	15/06/2031	12,200,000	14,227,030
Odfjell Rig, 7.250%	08/03/2031	13,900,000	13,900,000
Yinson Production Financial Services Pte, 9.625%	05/03/2029	13,100,000	13,871,188
Yinson Boronia Production, 8.947%	31/07/2042	12,200,000	13,091,215

Largest Sales	Maturity Date	Quantity	Value USD
TGS, 8.500%	15/01/2030	30,300,000	32,291,264
Raiffeisen Bank International, 6.000%	15/12/2172	26,200,000	31,308,297
IHO Verwaltungs GmbH, 6.750%	15/11/2029	24,100,000	29,864,484
Deuce Finco, 6.764%	15/06/2027	25,700,000	29,777,968
Aroundtown Finance, 8.625%	07/08/2172	20,321,000	28,479,016
Energo-Pro, 11.000%	02/11/2028	26,400,000	27,852,000
Italmatch Chemicals, 10.000%	06/02/2028	19,200,000	23,207,640
Transcom, 7.400%	15/12/2026	18,400,000	20,577,199
TVL Finance, 10.250%	28/04/2028	14,200,000	19,413,838
Goldstory, 6.149%	01/02/2030	16,700,000	19,399,792
Duomo Bidco, 6.151%	15/07/2031	15,200,000	17,725,480
Boroo Investments Pte, 9.500%	08/07/2032	17,100,000	17,140,986
Oaknorth Bank, 10.000%	01/09/2035	11,400,000	16,793,865
Galaxy Bidco, 8.125%	19/12/2029	11,900,000	16,410,168

PORTFOLIO CHANGES FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (continued)

AEGON HIGH YIELD GLOBAL BOND FUND (continued)

Largest Sales	Maturity Date	Quantity	Value USD
Grupo Nutresa, 8.000%	05/12/2030	15,000,000	16,344,139
Enviri, 5.750%	31/07/2027	15,000,000	15,427,247
Odfjell Rig, 7.250%	08/03/2031	13,900,000	14,433,830
doValue, 7.000%	28/02/2030	11,700,000	14,195,091
Tullow Oil, 10.250%	15/05/2026	19,220,000	13,927,124
OAK-Eagle Acquireco, 6.250%	04/07/1923	11,100,000	13,174,903
SP Cruises Intermediate, 11.500%	14/03/2030	12,875,000	13,163,146
CPUK Finance, 6.875%	28/08/2032	9,600,000	13,060,225
Grifols, 3.875%	15/10/2028	10,000,000	11,934,204
PLS Group, 6.875%	01/05/2031	11,600,000	11,805,215
ZF Europe Finance, 7.000%	01/06/1921	9,200,000	11,579,092
Global Atlantic Fin, 6.750%	15/03/2054	9,700,000	10,198,313
Pension Insurance, 7.375%	25/01/2168	7,300,000	9,977,345
Rothesay Life, 6.875%	12/03/2167	6,400,000	9,351,082
LHMC Finco 2 Sarl, 9.375%	15/05/2030	7,543,125	9,341,063
BBVA Mexico, 8.125%	01/08/2039	8,000,000	8,732,789
Vivion Investments, 8.250%	31/08/2028	6,934,946	8,322,415
Wolseley Group Finco, 9.750%	31/01/2031	6,500,000	8,276,966
HTA Group, 7.500%	06/04/2029	7,300,000	7,717,187
Barclays, 8.875%	15/12/2170	5,500,000	7,593,855

PORTFOLIO CHANGES FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (continued)

AEGON ABSOLUTE RETURN BOND FUND

Largest Purchases	Maturity Date	Quantity	Value GBP
United Kingdom Gilt, 4.500%	07/06/2028	7,000,000	7,118,160
Bank Hapoalim, 4.722%	14/07/2029	4,000,000	2,967,469
Pinewood Finco, 3.625%	15/11/2027	2,300,000	2,243,690
Anglian Water Services Financing, 2.625%	15/06/2027	2,000,000	1,943,020
Centene, 4.625%	15/12/2029	2,600,000	1,853,992
Volkswagen Bank GmbH, 2.699%	12/10/2027	2,100,000	1,838,058
Black Sea Trade & Development Bank, 5.625%	02/12/2029	2,400,000	1,778,598
Channel Link Enterprises Finance, 2.706%	30/06/2050	2,000,000	1,755,960
Salesforce, 4.500%	15/03/2028	2,300,000	1,715,237
Argentum Netherlands BV for Zurich Insurance, 5.125%	06/01/2048	2,000,000	1,499,037
Fidelity National Information Services, 2.899%	03/10/2028	1,700,000	1,477,732
Arqiva Financing, 7.210%	30/06/2028	1,400,000	1,447,760
Utmost Group, 6.125%	15/06/2170	1,400,000	1,400,000
Anglian Water Osprey Financing, 2.000%	31/07/2028	1,500,000	1,393,175
Triodos Bank, 3.875%	09/03/2030	1,500,000	1,307,679
esure Group, 6.000%	29/01/2174	1,300,000	1,305,730
Investec, 10.500%	28/08/2172	1,000,000	1,097,500
Close Brothers, 7.750%	14/06/2028	1,000,000	1,062,670
Standard Life, 5.867%	13/06/2029	1,000,000	1,035,290
Deutsche Bank, 5.000%	26/02/2029	1,000,000	1,009,420
Veon Midco, 9.000%	15/07/2029	1,300,000	1,007,770
Bayer, 5.500%	13/09/2054	1,100,000	998,375
Barclays, 9.250%	15/06/2171	900,000	977,400
Azule Energy Finance, 8.125%	23/01/2030	1,300,000	970,292
Banco Bilbao Vizcaya Argentaria, 8.375%	21/09/2171	1,000,000	968,585
Grainger, 3.375%	24/04/2028	1,000,000	967,350
Northumbrian Water Finance, 2.375%	10/05/2027	1,000,000	966,150
United States Treasury Inflation Indexed Bonds, 2.375%	15/02/2055	1,250,000	955,412
GDZ Elektrik Dagitim, 9.000%	15/10/2029	1,300,000	943,229
Advanzia Bank, 7.000%	24/04/2028	1,000,000	931,590
TDC Net, 5.618%	02/06/2030	1,000,000	928,909
WE Soda Investments Holding, 9.500%	10/06/2028	1,200,000	928,021
Santander Holdings USA, 6.174%	01/09/2030	1,200,000	922,029
DNO, 8.500%	27/03/2030	1,200,000	919,975
M&G, 6.500%	20/10/2048	1,200,000	915,631
Ford Otomotiv Sanayi, 7.125%	25/04/2029	1,200,000	909,265
Banca Transilvania, 5.125%	30/09/2030	1,000,000	902,263
Deutsche Bank, 4.875%	12/01/2032	1,200,000	887,813
Citycon Treasury, 6.500%	03/08/2029	1,000,000	885,751
Close Brothers, 2.750%	19/10/2026	900,000	884,970
Deutsche Bank, 6.750%	30/04/2170	1,000,000	882,006
Citadele Banka, 3.875%	23/12/2029	1,000,000	881,508
Ayvens SA, 3.375%	16/04/2029	1,000,000	867,855
Breakwater Energy Holdings, 9.250%	15/11/2030	1,100,000	860,704
Yorkshire Water Finance, 6.454%	28/05/2027	800,000	817,440
Oracle, 4.550%	02/04/2029	1,100,000	806,158
UniCredit, 7.296%	04/02/2034	1,000,000	804,485
Amcor UK Finance, 3.200%	17/11/2029	900,000	792,332
Banco Bilbao Vizcaya Argentaria, 8.250%	30/11/2033	700,000	758,604

Largest Sales	Maturity Date	Quantity	Value GBP
United Kingdom Gilt, 4.500%	07/06/2028	7,000,000	7,136,007
United Kingdom Inflation-Linked Gilt, 0.125%	10/08/2031	4,700,000	6,190,727
Italy Buoni Poliennali Del Tesoro, 2.650%	15/06/2028	2,500,000	2,250,526
CPUK Finance, 5.876%	28/08/2027	1,790,000	1,811,724
Danske Bank, 4.625%	13/04/2026	1,450,000	1,480,299

PORTFOLIO CHANGES FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (continued)

AEGON ABSOLUTE RETURN BOND FUND (continued)

Largest Sales	Maturity Date	Quantity	Value GBP
Allianz, 4.597%	09/07/2038	1,500,000	1,380,906
Intesa Sanpaolo, 5.710%	15/01/2026	1,800,000	1,337,644
AA Bond, 5.500%	31/07/2050	1,290,000	1,331,502
DWR Cymru Financing UK, 1.625%	31/03/2026	1,310,000	1,310,000
Iberdrola International, 2.000%	27/04/2026	1,500,000	1,300,522
Co-Operative Bank Holdings, 6.000%	06/04/2025	1,220,000	1,220,000
Coventry Building Society, 5.579%	19/09/2028	1,140,000	1,177,889
ZF Europe Finance, 2.500%	23/10/2027	1,300,000	1,126,107
Nissan Motor Acceptance, 2.000%	09/03/2026	1,390,000	1,040,458
Piraeus Bank, 3.000%	12/03/2028	1,100,000	969,134
Bank Leumi, 3.275%	29/01/2031	1,300,000	942,678
Bank Hapoalim, 4.722%	14/07/2029	1,200,000	891,665
Vivion Investments, 8.250%	31/08/2028	950,994	857,283
Deutsche Bank, 3.000%	16/06/2029	900,000	802,020
Amcor UK Finance, 3.200%	17/11/2029	900,000	792,778
Anglian Water Osprey Financing, 4.000%	08/03/2026	790,000	790,000
UBS, 7.750%	10/03/2026	790,000	790,000
Aroundtown, 1.625%	15/07/2169	900,000	781,622
Realty Income, 1.875%	14/01/2027	790,000	773,074
Deutsche Bank, 5.625%	19/05/2031	800,000	727,339
Rothesay Life, 3.375%	07/12/2026	700,000	713,248
Raiffeisen Bank International, 6.000%	15/12/2172	800,000	709,262
Barclays, 3.750%	22/11/2025	700,000	700,000
SW Finance I, 6.640%	31/03/2026	700,000	700,000
SSE, 3.740%	14/04/2169	700,000	700,000
Fortitude Group Holdings, 6.250%	01/04/2030	900,000	698,044
Avolon Holdings Funding, 5.500%	15/01/2026	870,000	668,584
VF, 4.125%	07/03/2026	700,000	607,731
Legal & General, 5.125%	14/11/2048	600,000	604,484
365 bank, 7.125%	04/07/2028	600,000	573,732
Energo-Pro, 11.000%	02/11/2028	700,000	562,089
OTP Banka, 3.500%	20/05/2028	600,000	536,707
BPCE, 5.203%	18/01/2027	700,000	535,451
BPCE, 4.875%	30/06/1916	700,000	530,826
Piraeus Bank, 8.250%	28/01/2027	600,000	521,485

PORTFOLIO CHANGES FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (continued)

AEGON GLOBAL EQUITY INCOME FUND

Largest Purchases	Quantity	Value USD
Amazon.com	118,169	29,682,011
Fastena	506,362	24,063,746
Intesa Sanpaolo	2,945,740	20,574,624
Keyence	46,400	18,825,632
Alphabet	51,554	16,590,147

Largest Sales	Quantity	Value USD
Meta Platforms	34,326	21,690,004
Automatic Data Processing	87,020	20,924,039
Delta Electronics	228,000	13,052,251
BROADCOM	29,994	11,423,382
Zurich Insurance	12,434	8,895,587
Vinci	36,257	4,885,846
DNB Bank	48,546	1,360,939
Texas Instruments	7,335	1,169,457
Home Depot	2,923	1,114,605
Morgan Stanley	5,898	970,259

PORTFOLIO CHANGES FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (continued)

AEGON GLOBAL DIVERSIFIED INCOME FUND

Largest Purchases	Maturity Date	Quantity	Value EUR
United Kingdom Gilt, 3.750%	03/07/2027	2,500,000	2,856,347
U.S. Treasury Note, 3.375%	30/11/2027	3,000,000	2,556,881
Intesa Sanpaolo		298,320	1,715,468
LEG Immobilien		23,032	1,473,367
Japan Hotel REIT Investment		3,125	1,472,329
SAP		7,659	1,451,925
ANTA Sports Products		145,200	1,294,473
Mirvac Group		1,083,194	1,266,502
UNITE Group		181,367	1,116,822
Legal & General		393,298	1,110,321
Standard Life		136,031	1,035,025
Novartis		7,411	857,459
Zurich Insurance		1,382	821,662
CapitaLand Integrated Commercial Trust		498,800	773,375
Vinci		6,354	767,194
Eaton		2,348	656,136
Terna - Rete Elettrica Nazionale		73,531	653,247
Microsoft		1,925	651,882
Capitaland India Trust		899,900	622,339
Allianz		1,599	592,767
Macquarie		4,747	581,621
AbbVie		3,305	578,699
LondonMetric Property		257,737	545,757
BYD		47,900	511,023
Alibaba Group Holding		33,400	465,997
Tencent Holdings		6,900	453,617
Segro		53,910	431,681
JPMorgan Chase		1,529	379,733

Largest Sales	Maturity Date	Quantity	Value EUR
Johnson & Johnson		8,996	1,770,504
Japan Hotel REIT Investment		3,255	1,477,602
PepsiCo		8,972	1,276,401
Merck & Co		9,418	950,304
Terna - Rete Elettrica Nazionale		87,924	894,456
Delta Electronics		18,000	865,317
Novartis		6,305	824,039
SSE		26,985	805,778
Colgate-Palmolive		8,121	663,528
CVS Health, 5.000%	20/02/2026	700,000	595,112
BROADCOM		1,819	583,274
CME		2,070	582,226
Cummins		1,203	582,037
Microsoft		1,328	543,395
Triton Container International, 2.050%	15/04/2026	600,000	508,087
Bayer US Finance II, 4.250%	15/12/2025	400,000	347,041
Deuce Finco, 5.500%	15/06/2027	300,000	339,816
Deuce Finco, 6.764%	15/06/2027	300,000	300,000
GTCR W-2 Merger Sub, 8.500%	15/01/2031	200,000	255,837

PORTFOLIO CHANGES FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (continued)

AEGON GLOBAL SUSTAINABLE EQUITY FUND

Largest Purchases	Quantity	Value EUR
AIA Group	607,600	5,963,001
Linde	13,242	5,298,809
Prologis	45,377	5,013,463
Home Depot	13,480	4,444,471
Merck & Co	40,941	4,143,498
Colgate-Palmolive	51,473	4,120,583
Watsco	11,498	3,858,841
Singapore Telecommunications	1,111,800	3,762,954
BROADCOM	13,033	3,709,863
Allianz	10,463	3,670,162
Asics	144,700	3,192,220
Koninklijke Ahold Delhaize	78,315	3,156,727
Sekisui House	152,200	3,131,039
Sumitomo Mitsui Trust Group	107,800	3,115,635
CME	10,184	2,771,843
KLA	2,491	2,651,874
Microsoft	7,279	2,603,558
Texas Instruments	14,644	2,489,376
Schneider Electric	10,267	2,462,350
Advanced Drainage Systems	18,237	2,451,037
Steel Dynamics	13,769	2,302,594
TopBuild	5,254	2,140,894
Standard Life	234,109	2,023,011
Cincinnati Financial	14,300	1,984,401
Citizens Financial Group	31,534	1,654,680
Danaher	8,131	1,547,586
Atlas Copco	78,676	1,386,665
MSA Safety	8,548	1,233,955
Crowdstrike Holdings	2,239	1,052,593
Planet Fitness	11,318	1,045,882
Novo Nordisk	20,578	1,023,870

Largest Sales	Quantity	Value EUR
NVIDIA	92,148	13,868,128
Microsoft	31,624	10,352,189
Taiwan Semiconductor Manufacturing	213,000	10,185,299
Rockwell Automation	22,682	7,237,631
Terna - Rete Elettrica Nazionale	706,413	6,974,149
AstraZeneca	40,548	6,862,035
Nasdaq	86,826	6,443,487
Essential Utilities	183,706	6,344,576
UL Solutions Inc	90,013	6,280,437
MSA Safety	40,555	6,138,696
Knorr-Bremse	57,389	5,818,248
HD Hyundai Electric	10,650	5,623,918
Schneider Electric	23,332	5,468,362
Citizens Financial Group	102,896	5,186,584
Atlas Copco	331,121	5,073,416
Danaher	30,084	5,018,401
Zurich Insurance	7,949	4,840,806
Planet Fitness	66,059	4,815,970
HDFC Bank	168,350	4,809,056
AIA Group	491,600	4,623,748
Advanced Drainage Systems	38,876	4,620,401
Shopify	44,029	4,558,429
American Tower	30,210	4,550,179
Xylem	43,480	4,548,554
Keyence	14,800	4,514,101

PORTFOLIO CHANGES FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (continued)

AEGON GLOBAL SUSTAINABLE EQUITY FUND (continued)

Largest Sales	Quantity	Value EUR
Linde	10,317	4,482,636
KLA	3,672	4,418,299
Lonza	7,559	4,216,666
Prologis	36,638	4,142,529
Texas Instruments	23,294	3,782,908
Huntington Bancshares	276,973	3,751,471
Dynatrace	100,030	3,748,386
TopBuild	12,010	3,732,868
RELX	103,293	3,289,842
Sumitomo Mitsui Trust Group	107,800	3,270,811
Insulet	14,457	3,269,234
Kimberly-Clark	38,596	3,247,023
Merck & Co	30,600	3,145,296
Home Depot	10,843	3,055,382
Asics	128,400	2,973,113
Allianz	8,168	2,931,552
Singapore Telecommunications	867,900	2,896,375
Colgate-Palmolive	38,338	2,860,569
Watsco	8,626	2,619,468
TransUnion	34,727	2,567,193
Cloudflare	15,633	2,511,840
BROADCOM	9,818	2,507,195

PORTFOLIO CHANGES FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (continued)

AEGON GLOBAL SHORT DATED HIGH YIELD BOND FUND***

Largest Purchases	Maturity Date	Quantity	Value USD
Mersin Uluslararasi Liman Isletmeciligi, 8.250%	15/11/2028	4,300,000	4,483,223
B&M European Value Retail, 4.000%	15/11/2028	3,300,000	4,178,827
Enviri, 5.750%	31/07/2027	3,900,000	3,905,040
Heathrow Finance, 4.125%	09/01/2029	2,600,000	3,324,826
Pinewood Finance, 6.000%	27/03/2030	1,700,000	2,297,559
CPUK Finance, 7.875%	28/08/2029	1,600,000	2,215,221
Iron Mountain, 5.250%	15/03/2028	2,200,000	2,198,900
Veon Midco, 3.375%	25/11/2027	2,300,000	2,173,235
Kier Group, 9.000%	15/02/2029	1,500,000	2,140,343
WE Soda Investments Holding, 9.500%	10/06/2028	2,100,000	2,127,120
Breakwater Energy Holdings, 9.250%	15/11/2030	2,000,000	2,123,880
HTA Group, 7.500%	06/04/2029	2,000,000	2,066,145
Nordstrom, 6.950%	15/03/2028	1,800,000	1,865,678
Telenet Finance Luxembourg Notes, 5.500%	03/01/2028	1,800,000	1,802,946
IHS Holding, 6.250%	29/11/2028	1,700,000	1,696,821
TGS, 8.500%	15/01/2030	1,600,000	1,686,064
BLUENORD, 9.500%	07/02/2029	1,500,000	1,605,000
Ford Otomotiv Sanayi, 7.125%	25/04/2029	1,500,000	1,556,000
Adient Global Holdings, 7.000%	15/04/2028	1,400,000	1,436,508
Deutsche Bank, 7.146%	13/07/2027	1,400,000	1,425,282
Coventry Building Society, 7.000%	11/07/2027	1,000,000	1,355,454
Adler Financing, 8.250%	31/12/2028	1,100,000	1,319,768
Standard Life, 5.375%	07/06/2027	1,300,000	1,318,507
Vivion Investments, 6.500%	28/02/2029	1,120,217	1,315,055
Directv Financing, 5.875%	15/08/2027	1,300,000	1,306,274
Turkiye Sinai Kalkinma Bankasi, 7.125%	17/10/2029	1,200,000	1,247,550
OEG Finance, 7.250%	27/09/2029	1,000,000	1,231,055
ZF North America Capital, 6.875%	14/04/2028	1,200,000	1,229,067
Yorkshire Building Society, 7.375%	09/12/2027	900,000	1,214,668
Kohl's, 10.000%	06/01/2030	1,100,000	1,206,921
Verisure Midholding, 5.250%	15/02/2029	1,000,000	1,190,951
Energean Israel Finance, 5.375%	30/03/2028	1,200,000	1,177,200
Grupo Aeromexico, 8.250%	15/11/2029	1,100,000	1,143,000
Azule Energy Finance, 8.125%	23/01/2030	1,100,000	1,122,000

Largest Sales	Maturity Date	Quantity	Value USD
Energo-Pro, 11.000%	02/11/2028	2,500,000	2,637,500
Piraeus Bank, 8.250%	28/01/2027	1,900,000	2,270,880
VF, 4.125%	07/03/2026	1,900,000	2,245,705
Paprec Holding, 4.125%	15/07/2030	1,800,000	2,134,742
Sarens Finance, 5.750%	21/02/2027	6,500,000	2,043,393
American Axle & Manufacturing, 6.500%	01/04/2027	2,000,000	2,000,000
Travis Perkins, 3.750%	17/02/2026	1,445,000	1,935,433
TDC Net, 5.056%	31/05/2028	1,500,000	1,898,460
Sealed Air, 6.125%	02/04/2026	1,700,000	1,726,032
Piraeus Bank, 3.000%	12/03/2028	1,400,000	1,659,063
Azelis Finance, 5.750%	15/03/2026	1,400,000	1,625,199
HAT Holdings, 8.000%	15/06/2027	1,500,000	1,559,808
Ball, 6.875%	15/03/2028	1,500,000	1,525,785
Deuce Finco, 7.000%	15/06/2027	1,300,000	1,501,110
Chemours, 5.375%	15/05/2027	1,400,000	1,395,370
Vivion Investments, 8.250%	31/08/2028	1,134,058	1,360,948
Volvo Car, 4.200%	06/10/2029	1,100,000	1,338,941
Ardagh Metal Packaging Finance USA, 6.000%	15/06/2027	1,300,000	1,319,500
PeopleCert Wisdom Issuer, 5.750%	15/09/2026	1,100,000	1,294,700
Deuce Finco, 5.500%	15/06/2027	950,000	1,242,553

PORTFOLIO CHANGES FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (continued)

AEGON GLOBAL SHORT DATED HIGH YIELD BOND FUND*** (continued)**

Largest Sales	Maturity Date	Quantity	Value USD
TVL Finance, 10.250%	28/04/2028	900,000	1,230,510
Marks & Spencer, 3.250%	10/07/2027	900,000	1,225,755
Odido Holding, 3.750%	15/01/2029	1,000,000	1,182,445
Getty Images, 14.000%	03/01/2028	1,200,000	1,152,867
Intesa Sanpaolo, 5.710%	15/01/2026	1,100,000	1,100,000
Luminor Bank, 3.551%	06/12/2029	900,000	1,092,057
Iron Mountain UK, 3.875%	15/11/2025	700,000	912,905
Dana, 5.375%	15/11/2027	800,000	800,000
UPC Holding, 5.500%	15/01/2028	458,000	458,000

***** Aegon Global Short Dated High Yield Climate Transition Fund changed its name to Aegon Global Short Dated High Yield Bond Fund on 8 April 2026.

PORTFOLIO CHANGES FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (continued)

AEGON GLOBAL SHORT DATED CLIMATE TRANSITION FUND

Largest Purchases	Maturity Date	Quantity	Value GBP
Amcor UK Finance, 3.200%	17/11/2029	11,000,000	9,705,863
NextEra Energy Capital Holdings, 2.989%	02/10/2030	10,000,000	8,620,425
Salesforce, 4.500%	15/03/2028	11,400,000	8,501,608
Volkswagen Bank GmbH, 2.699%	12/10/2027	9,200,000	8,051,180
Arqiva Financing, 7.210%	30/06/2028	7,100,000	7,340,815
Argentum Netherlands BV for Zurich Insurance, 5.125%	06/01/2048	9,600,000	7,195,378
Maple Parent Holdings, 3.495%	26/03/2028	8,300,000	7,176,711
esure Group, 6.000%	29/01/2174	7,100,000	7,129,079
LondonMetric Property, 4.500%	12/10/2029	7,000,000	6,995,450
Fidelity National Information Services, 2.899%	03/10/2028	7,600,000	6,606,333
Banco Bilbao Vizcaya Argentaria, 2.754%	15/01/2029	7,000,000	6,070,440
Alphabet, 2.375%	11/06/2028	6,700,000	5,865,711
Banco Bilbao Vizcaya Argentaria, 5.381%	13/03/2029	7,400,000	5,838,383
Close Brothers, 2.750%	19/10/2026	5,700,000	5,598,540
Liberty Living Finance, 3.375%	28/11/2029	5,800,000	5,525,769
Orange, 4.000%	13/01/2029	7,200,000	5,328,528
Lloyds Banking, 2.611%	02/12/2030	6,000,000	5,214,786
UBS, 4.214%	04/10/2030	7,000,000	5,175,027
ARGAN, 3.779%	30/10/2029	5,900,000	5,111,291
Santander Holdings USA, 6.174%	01/09/2030	6,500,000	5,054,195
Bayer, 5.500%	13/09/2054	5,500,000	4,991,876
Triodos Bank, 3.875%	09/03/2030	5,600,000	4,882,002
UniCredit, 7.296%	04/02/2034	6,000,000	4,826,965
Investec, 10.500%	28/08/2172	4,200,000	4,745,000
Public Property Invest, 4.625%	03/12/2030	5,300,000	4,737,685
Anglian Water Osprey Financing, 2.000%	31/07/2028	5,000,000	4,662,500
Ayvens SA, 3.375%	16/04/2029	5,100,000	4,426,060
Oracle, 4.550%	02/04/2029	5,700,000	4,177,365
Deutsche Bank, 6.750%	30/04/2170	4,400,000	3,872,883
Banco Bilbao Vizcaya Argentaria, 4.150%	03/03/2029	5,000,000	3,704,939
eBay, 4.250%	03/06/2029	4,400,000	3,346,129
Danske Bank, 2.678%	14/01/2029	3,600,000	3,126,622
Aroundtown, 5.375%	21/03/2029	4,000,000	3,095,921
Electricite de France, 5.650%	22/04/2029	3,700,000	2,924,473
TDC Net, 5.618%	02/06/2030	3,000,000	2,786,728
Ford Motor Credit, 4.970%	04/06/2029	3,600,000	2,665,789
CaixaBank, 7.500%	16/04/2172	2,600,000	2,422,938
Coventry Building Society, 8.750%	11/12/2172	2,300,000	2,385,100
BNP Paribas, 6.875%	06/06/2171	2,600,000	2,346,134
Aroundtown, 3.000%	16/10/2029	2,300,000	2,130,283

Largest Sales	Maturity Date	Quantity	Value GBP
Intesa Sanpaolo, 7.000%	21/11/2025	12,600,000	9,622,361
Vonovia 0.000%	01/12/2025	9,900,000	8,671,279
WPC Eurobond, 2.250%	09/04/2026	7,600,000	6,752,595
Orange, 5.250%	05/12/2025	5,800,000	5,800,000
Danske Bank, 4.625%	13/04/2026	5,100,000	5,100,000
DWR Cymru Financing UK, 1.625%	31/03/2026	5,000,000	5,000,000
Aviva, 3.375%	04/12/2045	5,305,000	4,640,457
Volkswagen Financial Services, 3.250%	19/05/2027	5,100,000	4,577,142
AIB Group, 2.875%	30/05/2031	5,000,000	4,473,027
Orsted, 3.625%	01/03/2026	4,900,000	4,247,976
Segro Capital Sarl, 1.250%	23/03/2026	4,800,000	4,165,520
BPCE, 4.875%	30/06/1916	5,300,000	4,019,110
VF, 4.125%	07/03/2026	4,600,000	3,993,661
UBS, 7.750%	10/03/2026	3,900,000	3,900,000
Banco Bilbao Vizcaya Argentaria, 6.000%	15/10/2168	4,400,000	3,812,581

PORTFOLIO CHANGES FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (continued)

AEGON GLOBAL SHORT DATED CLIMATE TRANSITION FUND (continued)

Largest Sales	Maturity Date	Quantity	Value GBP
Deutsche Bahn, 1.875%	13/02/2026	3,800,000	3,800,000
Iberdrola International, 1.874%	27/04/2026	4,300,000	3,728,164
Vonovia, 0.375%	16/06/2027	4,300,000	3,646,191
UBS Group, 5.711%	12/01/2027	4,800,000	3,577,151
LSEG Finance, 1.375%	06/04/2026	4,700,000	3,522,374
Prologis, 3.000%	02/06/2026	4,000,000	3,481,582
ABN AMRO Bank, 3.625%	10/01/2026	4,000,000	3,470,135
Deutsche Bank, 7.000%	30/04/2168	3,300,000	3,300,000
General Motors Financial, 5.400%	06/04/2026	4,100,000	3,133,683
Barclays, 3.750%	22/11/2025	3,000,000	3,000,000
Citigroup, 1.122%	28/01/2027	4,000,000	2,908,774
Aroundtown, 1.625%	15/07/2169	3,200,000	2,779,102
Next Group, 4.375%	02/10/2026	2,700,000	2,754,964
JPMorgan Chase, 4.979%	22/07/2028	3,300,000	2,522,127
Pfizer Investment Enterprises, 4.450%	19/05/2026	3,300,000	2,469,407
BNP Paribas, 1.323%	13/01/2027	3,000,000	2,226,262
ABN AMRO Bank, 4.800%	18/04/2026	2,800,000	2,110,604
Prologis International Funding II, 1.750%	15/03/2028	2,400,000	2,013,948
Dell International, 4.900%	01/10/2026	2,500,000	1,929,278
Prologis Euro Finance, 0.250%	10/09/2027	2,300,000	1,910,947
Deutsche Bank, 5.625%	19/05/2031	2,100,000	1,832,801
ABN AMRO Bank, 5.125%	22/02/2028	1,500,000	1,514,895

PORTFOLIO CHANGES FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (continued)

AEGON INVESTMENT GRADE CLIMATE TRANSITION FUND

Largest Purchases	Maturity Date	Quantity	Value GBP
Amcor UK Finance, 3.750%	20/02/2033	1,500,000	1,320,858
Meta Platforms, 4.875%	15/05/2033	1,600,000	1,177,031
Oracle, 6.850%	02/04/2066	1,500,000	1,066,088
Mizrahi Tefahot Bank, 5.837%	15/04/2036	1,400,000	1,041,550
Orange, 3.750%	13/05/2038	1,100,000	957,039
Meta Platforms, 5.000%	15/05/2036	1,300,000	954,013
Nippon Life Insurance, 5.046%	04/02/2033	1,200,000	897,431
Bank Hapoalim, 5.252%	14/01/2033	1,200,000	890,241
Banca Transilvania, 4.750%	27/05/2032	1,000,000	868,648
Amazon.com, 4.450%	16/03/2045	1,000,000	858,473
Citycon Treasury, 6.500%	03/08/2029	900,000	797,176
NextEra Energy Capital Holdings, 3.996%	15/05/2056	900,000	788,117
Foundry JV Holdco, 6.200%	25/01/2037	1,000,000	784,657
Societe Generale, 3.653%	08/07/2035	1,100,000	769,281
Maple Parent Holdings, 4.224%	26/03/2032	752,000	649,191
EP Infrastructure, 1.816%	03/02/2031	800,000	629,769
Public Property Invest, 4.375%	06/07/1922	700,000	620,619
CEZ, 4.250%	06/11/2032	700,000	617,017
Lseg Netherlands, 3.000%	11/06/2031	700,000	610,321
Amprion GmbH, 4.580%	15/01/2046	700,000	607,044
HUT 8 DC, 6.192%	15/11/2042	820,000	604,921
HFC Prestige International US, 6.625%	15/07/2030	700,000	525,272
Cooperatieve Rabobank, 5.500%	29/12/2174	600,000	521,972
Anglian Water Osprey Financing, 6.750%	27/08/2031	500,000	515,330
Verizon Communications, 5.742%	15/06/2056	500,000	500,000
SELP Finance, 3.875%	21/04/2031	550,000	478,827
Jefferies Financial Group, 2.625%	15/10/2031	700,000	456,488
Sveafastigheter, 4.375%	20/01/2031	500,000	433,782
Goldman Sachs Group, 5.770%	22/09/2036	400,000	400,000
Societe Generale, 7.367%	01/10/2053	500,000	399,650
Verizon Communications, 4.246%	15/08/2056	400,000	349,105
Stellantis, 6.875%	16/03/2175	300,000	257,722
Goldman Sachs Private Credit, 6.150%	16/06/2031	340,000	247,245

Largest Sales	Maturity Date	Quantity	Value GBP
Bankinter, 4.125%	08/08/2035	1,200,000	1,089,335
Informa, 3.375%	09/06/2031	1,000,000	897,605
Santander Holdings USA, 5.473%	20/03/2029	1,100,000	846,809
Societe Generale, 3.653%	08/07/2035	1,100,000	767,957
Astrazeneca Finance, 5.000%	26/02/2034	900,000	682,854
ASN Bank, 4.125%	27/11/2035	700,000	652,697
Verizon Communications, 2.875%	20/11/2050	1,400,000	650,810
AIB Group, 5.871%	28/03/2035	800,000	644,689
Capital One Financial, 6.183%	30/01/2036	800,000	615,834
Public Property Invest, 4.375%	06/07/1922	700,000	612,989
Mars, 5.000%	01/03/2032	800,000	606,494
LSEG Finance, 4.500%	19/10/2028	600,000	605,838
Credit Agricole, 5.134%	11/03/2027	800,000	603,415
Deutsche Bank, 3.547%	18/09/2031	800,000	571,491
Luminor Holding, 5.399%	14/10/2035	600,000	553,587
Vivion Investments, 8.250%	31/08/2028	611,448	551,196
Cooperatieve Rabobank, 5.500%	29/12/2174	600,000	523,344
Verizon Communications, 5.742%	15/06/2056	500,000	500,625
Allianz, 4.597%	09/07/2038	500,000	456,301
Medtronic Global, 4.250%	30/03/2028	600,000	455,747
Siemens Financieringsmaatschappij, 4.000%	27/05/2045	500,000	436,991

PORTFOLIO CHANGES FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2026 (continued)

AEGON INVESTMENT GRADE CLIMATE TRANSITION FUND (continued)

Largest Sales	Maturity Date	Quantity	Value GBP
Koninklijke KPN, 5.750%	17/09/2029	400,000	431,617
Swiss Life Finance, 3.750%	24/03/2035	500,000	425,504
Orange, 3.750%	13/05/2038	500,000	422,534
Volkswagen International Finance, 7.875%	06/09/2172	400,000	404,522
Siemens Financieringsmaatschappij, 6.125%	17/08/2026	500,000	384,576
Mizrahi Tefahot Bank, 5.837%	15/04/2036	500,000	374,110
Amazon.com, 4.450%	16/03/2045	430,000	367,579
AXA, 5.750%	02/12/2173	400,000	365,022
Volkswagen International Finance, 5.493%	15/05/2174	400,000	360,718
Erste Group Bank, 4.250%	15/04/2169	400,000	352,874
Sveafastigheter, 4.375%	20/01/2031	400,000	345,065
Ford Motor, 3.250%	29/05/1923	500,000	329,612
Intesa Sanpaolo, 8.248%	21/11/2033	300,000	279,176
Stellantis, 6.875%	16/03/2175	300,000	252,456
Fortum, 4.500%	26/05/2033	200,000	192,220

Total Expense Ratios (Unaudited)

Outlined below are the total expense ratios (TER) for the financial period ended 30 April 2026 on a Fund by Fund basis:

	TER %
Aegon Strategic Global Income Fund	
Class A CHF (Accumulation) Hedged	1.44%
Class A EUR (Accumulation) Hedged	1.44%
Class A EUR (Income) Hedged	1.44%
Class A GBP (Accumulation) Hedged	1.44%
Class A US Dollar (Accumulation) Unhedged	1.39%
Class B BRL (Accumulation) Hedged	0.69%
Class B EUR (Accumulation) Hedged	0.69%
Class B EUR (Income) Hedged	0.69%
Class B GBP (Accumulation) Hedged	0.70%
Class B GBP (Income) Hedged	0.69%
Class B US Dollar (Accumulation) unhedged	0.64%
Class B US Dollar (Income) Unhedged	0.64%
Class D USD (Accumulation) Unhedged	2.09%
Class G USD (Accumulation) Unhedged	1.49%
Class G USD (Income) Unhedged	1.49%
Class I EUR (Accumulation) Hedged	0.79%
Class J USD (Accumulation) Unhedged	0.54%
Class S CHF (Accumulation) hedged	0.59%
Class S EUR (Income) Hedged	0.59%
Class S GBP (Accumulation) Hedged	0.59%
Class S GBP (Income) Hedged	0.58%
Class X USD (Accumulation) Unhedged	0.79%

	TER %
Aegon Investment Grade Global Bond Fund	
Class A EUR (Accumulation) Hedged	1.28%
Class A EUR (Income) Hedged	1.28%
Class A GBP (Income) Hedged	1.28%
Class B EUR (Accumulation) Hedged	0.48%
Class B EUR (Income) Hedged	0.44%
Class B GBP (Accumulation) Hedged	0.48%
Class B US Dollar (Accumulation) Unhedged	0.43%
Class B US Dollar (Income) Unhedged	0.43%
Class G (Accumulation) Unhedged	1.08%
Class S GBP (Accumulation) Hedged	0.32%
Class S GBP (Income) Hedged	0.38%
Class S US Dollar (Accumulation) Unhedged	0.33%
Class X (Accumulation) Unhedged	0.53%

Total Expense Ratios (Unaudited) (continued)

	TER %
Aegon High Yield Global Bond Fund	
Class A CHF (Accumulation) Hedged	1.40%
Class A EUR (Accumulation) Hedged	1.40%
Class A EUR (Income) Hedged	1.40%
Class A GBP (Income) Hedged	1.40%
Class A US Dollar (Accumulation) Unhedged	1.35%
Class A US Dollar (Income) Unhedged	1.35%
Class B BRL (Accumulation) Hedged	0.80%
Class B CHF (Accumulation) Hedged	0.65%
Class B EUR (Accumulation) Hedged	0.65%
Class B EUR (Income) Hedged	0.65%
Class B GBP (Accumulation) Hedged	0.65%
Class B GBP (Income) Hedged	0.65%
Class B US Dollar (Accumulation) Unhedged	0.60%
Class B US Dollar (Income) Unhedged	0.60%
Class D (Accumulation) Unhedged	2.05%
Class G (Accumulation) Unhedged	1.45%
Class G US Dollar (Income) Unhedged	1.45%
Class I US Dollar (Accumulation) Unhedged	0.80%
Class J CHF (Accumulation) Hedged	0.32%
Class J EUR (Accumulation) Hedged	0.32%
Class J GBP (Accumulation) Hedged	0.32%
Class J GBP (Income) Hedged	0.32%
Class J US Dollar (Income) Unhedged	0.30%
Class J USD (Accumulation) Unhedged	0.30%
Class S CHF (Accumulation) hedged	0.56%
Class S EUR (Accumulation) Hedged	0.55%
Class S EUR (Income) Hedged	0.55%
Class S US Dollar (Accumulation) Unhedged	0.50%
Class S US Dollar (Income) Unhedged	0.50%
Class X (Accumulation) Unhedged	0.60%

	TER %
Aegon Absolute Return Bond Fund	
Class B GBP (Accumulation) Unhedged	0.37%
Class B GBP (Income) Unhedged	0.37%
Class C EUR (Accumulation) Hedged	0.43%
Class C GBP (Accumulation) Unhedged	0.37%

Total Expense Ratios (Unaudited) (continued)

	TER %
Aegon Global Equity Income Fund	
Class A EUR (Income) Unhedged	1.33%
Class B BRL (Accumulation) Hedged	0.88%
Class B EUR (Accumulation) Hedged	0.87%
Class B EUR (Accumulation) Unhedged	0.81%
Class B EUR (Income) Unhedged	0.83%
Class B GBP (Accumulation) Unhedged	0.83%
Class B US Dollar (Accumulation) Unhedged	0.83%
Class C GBP (Income) Unhedged	0.63%
Class C US Dollar (Income) Unhedged	0.63%
Class D (Accumulation) Unhedged	2.28%
Class G (Accumulation) Unhedged	1.78%
Class S EUR (Income) Unhedged	0.43%
Class X (Accumulation) Unhedged	0.83%

	TER %
Aegon Global Diversified Income Fund	
Class A EUR (Accumulation) Unhedged	1.20%
Class A EUR (Income) Unhedged	1.20%
Class A GBP (Income) Hedged	1.26%
Class A US Dollar (Accumulation) Hedged	1.26%
Class A US Dollar (Income) Hedged	1.26%
Class B BRL (Accumulation) Hedged	0.76%
Class B EUR (Accumulation) Unhedged	0.70%
Class B EUR (Income) Unhedged	0.70%
Class B GBP (Income) Hedged	0.76%
Class B US Dollar (Income) Hedged	0.76%
Class C EUR (Accumulation) Unhedged	0.45%
Class C EUR (Income) Unhedged	0.46%
Class D US Dollar (Accumulation) Hedged	2.26%
Class G US Dollar (Accumulation) Hedged	1.71%
Class X US Dollar (Accumulation) Hedged	0.91%

Total Expense Ratios (Unaudited) (continued)

	TER %
Aegon Global Sustainable Equity Fund	
Class A EUR (Accumulation) Unhedged	1.48%
Class A EUR (Income) Unhedged	1.44%
Class B BRL (Accumulation) Hedged	1.01%
Class B EUR (Accumulation) Unhedged	0.94%
Class B GBP (Accumulation) Unhedged	0.94%
Class B US Dollar (Accumulation) Unhedged	0.93%
Class C EUR (Accumulation) Unhedged	0.52%
Class C GBP (Accumulation) Unhedged	0.59%
Class C US Dollar (Accumulation) Unhedged	0.58%

	TER %
Aegon Global Sustainable Diversified Growth Fund*	
Class A CHF (Accumulation) Hedged	–
Class A EUR (Accumulation) Unhedged	–
Class B CHF (Accumulation) Hedged	–
Class B EUR (Accumulation) Unhedged	–
Class B EUR (Income) Unhedged	–
Class B GBP (Accumulation) Hedged	–
Class B SEK (Accumulation) Hedged	–
Class B US Dollar (Accumulation) Hedged	–
Class B US Dollar (Accumulation) Hedged	–
Class C CHF (Accumulation) Hedged	–
Class C EUR (Accumulation) Unhedged	–
Class C EUR (Income) Unhedged	–
Class C GBP (Accumulation) Hedged	–

	TER %
Aegon Global Equity Market Neutral Fund**	
Class B CHF (Accumulation) Hedged	–
Class B EUR (Accumulation) Hedged	–
Class B GBP (Accumulation) Unhedged	–
Class B SEK (Accumulation) Hedged	–
Class B US Dollar (Accumulation) Hedged	–
Class B US Dollar (Accumulation) Hedged	–
Class C CHF (Accumulation) Hedged	–
Class C EUR (Accumulation) Hedged	–
Class C EUR (Accumulation) Hedged	–
Class C GBP (Accumulation) Unhedged	–
Class C US Dollar (Accumulation) Hedged	–
Class P CHF (Accumulation) Hedged	–
Class P GBP (Accumulation) Unhedged	–

Total Expense Ratios (Unaudited) (continued)

	TER %
Aegon Global Short Dated High Yield Bond Fund	
Class B GBP (Accumulation) Hedged	0.54%
Class C GBP (Accumulation) Hedged	0.28%
Class C GBP (Income) Hedged	0.28%
Class C US Dollar (Accumulation)	0.29%
Class C US Dollar (Income) Unhedged	0.28%
Class Class B US Dollar (Accumulation) Unhedged	0.48%

	TER %
Aegon Global Short Dated Climate Transition Fund	
Class Class S EUR (Accumulation) Hedged	0.23%
Class Class S GBP (Income) Unhedged	0.17%
Class Class S USD (Accumulation) Hedged	0.23%
Class S CHF (Accumulation) Hedged	0.20%
Class S GBP (Accumulation) Unhedged	0.17%

	TER %
Aegon Investment Grade Climate Transition Fund	
Class S GBP (Accumulation) Unhedged	0.36%
Class S GBP (Income) Unhedged	0.28%

*Aegon Global Sustainable Diversified Growth Fund closed on 29 February 2024.
**Aegon Global Equity Market Neutral Fund closed on 29 February 2024.
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Securities Financial Transactions Regulations

The following disclosure follows the requirements of EU Securities Financing Transactions Regulation ("SFTR") which came into effect on 13 January 2017.

A Securities Financing Transaction ("SFT") is defined as per Article 3(11) of the SFTR as:

- A repurchase transaction;
- Securities or commodities lending and securities or commodities borrowing;
- A buy-sell back transaction or sell-buy back transaction; or
- A margin lending transaction.

Seven of the Funds were engaged in securities lending transactions during the financial period ended 30 April 2026 (31 October 2025: Five). In addition, no SFTs that meet above definition were held by any of the Funds as at 30 April 2026 (31 October 2025: Nil).

GLOBAL DATA

Fund Name	Securities on loan USD	% of Lendable Assets	% of AUM
Aegon Strategic Global Income Fund****	11,478,203	3.15%	3.07%
Aegon Investment Grade Global Bond Fund	8,741,997	3.36%	3.22%
Aegon High Yield Global Bond Fund	106,794,440	2.69%	2.63%
Aegon Global Short Dated High Yield Bond Fund*****	11,012,834	4.89%	4.69%
Aegon Global Equity Income Fund	10,989,269	0.84%	0.82%
Aegon Absolute Return Bond Fund	7,489,787	4.21%	3.85%
Aegon Global Diversified Income Fund	3,155,568	2.07%	1.97%

CONCENTRATION DATA:
The largest collateral issuers across all SFTs as at 30 April 2026 is as follows:

Issuer	SFT Type	Collateral Amount EUR
Barclays Bank	Securities Lending	7,519,677
BNP Paribas	Securities Lending	4,232,090
Jeffereies	Securities Lending	5,144,516
Bank of America Merryl Lynch	Securities Lending	515,566
Morgan Stanley & Co International Plc	Securities Lending	7,301,473
The Bank of Nova Scotia	Securities Lending	11,655,001
UBS Limited	Securities Lending	1,890,034

COLLATERAL REUSE:
Collateral received is not reused by any of the Funds.

SAFEKEEPING:

Custodian	SFT Type	Collateral Amount
		EUR
Euroclear	Securities Lending	3,393,260
		GBP
Euroclear	Securities Lending	8,034,312
		USD
Euroclear	Securities Lending	162,152,695

Securities Financial Transactions Regulations (continued)

Total return swaps are also in scope for the SFTR disclosure requirements. None of the Funds held total return swaps as at 30 April 2026 and 31 October 2025.

RETURN/COSTS:

All returns and associated costs relating to securities lending transactions are disclosed in Note 6 of the financial statements. These represent 100% of the overall returns earned on securities lending transactions.

*** Aegon Strategic Global Bond Fund changed its name to Aegon Strategic Global Income Fund on 31 March 2026.

**** Aegon Global Short Dated High Yield Climate Transition Fund changed its name to Aegon Global Short Dated High Yield Bond Fund on 8 April 2026

Supplementary Information

Cybersecurity Risk

Cybersecurity breaches may occur allowing an unauthorized party to gain access to assets of the Funds, Shareholder data, or proprietary information, or may cause the Platform, the Investment Manager, the Distributor, the Administrator or the Depositary to suffer data corruption or lose operational functionality.

The Funds may be affected by intentional cybersecurity breaches which include unauthorized access to systems, networks, or devices (such as through "hacking" activity); infection from computer viruses or other malicious software code; and attacks that shut down, disable, slow, or otherwise disrupt operations, business processes, or website access or functionality. In addition, unintentional incidents can occur, such as the inadvertent release of confidential information (possibly resulting in the violation of applicable privacy laws).

A cybersecurity breach could result in the loss or theft of Shareholder data or funds, the inability to access electronic systems, loss or theft of proprietary information or corporate data, physical damage to a computer or network system, or costs associated with system repairs.

Such incidents could cause the Company, the Investment Manager, the Distributor, the Administrator, the Depositary, or other service providers to incur regulatory penalties, reputational damage, additional compliance costs, or financial loss. Consequently, Shareholders may lose some or all of their invested capital. In addition, such incidents could affect issuers in which the Funds invests, and thereby cause a Fund's investments to lose value, as a result of which investors, including the relevant Funds and its Shareholders, could potentially lose all or a portion of their investment with that issuer.

CRS Data Protection Information Notice

The Funds hereby provides the following data protection information notice to all shareholders in the Funds either as at 31 December 2015 or at any point of time since this date.

For the avoidance of doubt, this notice applies equally to any shareholders that have ceased to hold shares in the Funds since January 1, 2016. Furthermore, it should be noted that this notice may be applicable to Controlling Persons of certain shareholders.

The Funds hereby confirm that they intend to take such steps as may be required to satisfy any obligations imposed by (i) the OECD's Standard for Automatic Exchange of Financial Account Information in Tax Matters ("the Standard"), which therein contains the Common Reporting Standard ("CRS"), as applied in Ireland by means of the relevant international legal framework and Irish tax legislation and (ii) EU Council Directive 2014/107/EU, amending Directive 2011/16/EU as regards mandatory automatic exchange information in the field of taxation ("DAC2"), as applied in Ireland by means of the relevant Irish tax legislation, so as to ensure compliance or deemed compliance (as the case may be) with the Standard/CRS and the DAC2 from 1 January 2016.

In this regard, the Manager on behalf of the Funds is obliged under Section 891F and Section 891G of the Irish Taxes Consolidation Act, 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each shareholder's tax arrangements (and also collect information in relation to relevant Controlling Persons of specific shareholders).

In certain circumstances, the Manager on behalf of the Funds may be legally obliged to share this information and other financial information with respect to a shareholder's interests in the Funds with the Irish Revenue Commissioners (and, in particular situations, also share information in relation to relevant Controlling Persons of specific shareholders). In turn, and to the extent the account has been identified as a Reportable Account, the Irish Revenue Commissioners will exchange this information with the country of residence of the Reportable Person(s) in respect of that Reportable Account.

In particular, information that may be reported in respect of a shareholders (and relevant Controlling Persons, if applicable) includes name, address, date of birth, place of birth, account number, account balance or value at year end (or, if the account was closed during such year, the balance or value at the date of closure of the account), any payments (including redemption and dividend/interest payments) made with respect to the account during the calendar year, tax residency(ies) and tax identification number(s).

Supplementary Information (continued)

Custody and Title Risk Statement

The Depositary is under a duty to hold in custody all financial instruments that may be registered in a financial instruments account opened in the depositary's books and all financial instruments that can be physically delivered to the depositary. The Depositary is required to ensure that all financial instruments that can be registered in a financial instruments account opened in the depositary's books are registered in the depositary's books within segregated accounts. For other assets, the Depositary shall verify the Company's ownership of such assets. The Depositary will maintain a record of the financial instruments entrusted to it and those assets for which it is satisfied that the Company holds the ownership. When the Depositary employs a sub-custodian the Depositary retains responsibility for the assets of the Fund.

However, it should be noted that not all jurisdictions have the same rules and regulations as Ireland regarding the custody of assets and the recognition of the interests of a beneficial owner such as a Fund. Therefore, in such jurisdictions, there is a risk that if a sub-custodian becomes bankrupt or insolvent, the Fund's beneficial ownership of the assets held by such sub-custodian may not be recognised and consequently the creditors of the sub-custodian may seek to have recourse to the assets of the Fund. In those jurisdictions where the Fund's beneficial ownership of its assets is ultimately recognised, the Fund may suffer delay and cost in recovering those assets.

The Fund may invest in markets where custodial and/or settlement systems are not fully developed, therefore the assets of a Fund which are traded in such markets and which have been entrusted to subcustodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk. The Depositary monitors its delegates on an ongoing basis and shall exercise all due skill, care and diligence to ensure that entrusting financial instruments to its sub custodian (appointed pursuant to Article 22 a (2) of Directive 2009/65/EC provides an adequate standard of protection in accordance with Article 15 UCITS delegated regulation 2018/149 amending regulation 2016/438.

Aegon Asset Management Investment Company (Ireland) Plc, is an umbrella type open-ended investment company with variable capital registered in the Republic of Ireland (Company Number 442106), registered office at 25-28 North Wall Quay, International Financial Services Centre, Dublin 1. Board of Directors: Stuart Donald (UK), Noel Ford (Ireland), Bronwyn Wright (Ireland) and Mike Tumilty (UK). Aegon Asset Management Investment Company (Ireland) Plc is regulated by the Central Bank of Ireland.

Aegon Asset Management UK plc (Company No. SC113505) and Aegon Asset Management UK Limited (Company No. SC212159) are registered in Scotland at Aegon House, 3 Lochside Crescent, Edinburgh EH12 9SA. Aegon Asset Management UK plc is authorised and regulated by the Financial Conduct Authority. Aegon Asset Management UK Limited is an appointed representative of Scottish Equitable plc which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.